

## Joseph R. Dancy

Adjunct Professor, SMU School of Law, University of North Texas School of Law, SMU School of Business

[jdancy@smu.edu](mailto:jdancy@smu.edu)

214-263-5201

### Education:

- **Michigan Technological University** (1976) B.S. Metallurgical Engineering/Mineral Processing
- **University of Michigan** (1978) MBA
- **Oklahoma City University** (1983) J.D. Law

### Teaching:

- **University of North Texas School Dallas of Business**, Business Law (2016 – present)
- **University of North Texas School of Law**, Oil & Gas I, Oil & Gas II, Energy Practicum (2016 – present)
- **SMU School of Law** (Instructor, Oil & Gas Law, Environ. Law, Oil & Gas Environmental Law) (1992 – present)
- **SMU Cox School of Business** (Instructor, Energy & Environmental Law) (2013 – present)
- **SMU Maguire Oil & Gas Institute** (Instructor, Executive Education Programs) (2004 – present)
- **Michigan Technological Univ. School of Business** (Advisor, Applied Portfolio Mgt. Program) (2000 – present)
- **American Assoc. of Petroleum Landmen** (Instructor, Oil & Gas Law & Envir. Auditing Program) (1992 – 1999)
- **Oklahoma City University School of Law** (Instructor, Oil & Gas Law, Envir. Law, Directed Research) (1985-1990)
- **Oklahoma State University – Okla. City Campus** (Oil & Gas Law & Regulation) (1986-1990)
- **New Mexico State University – Grants Branch** (Intro to Management) (1979)
- **Sheridan College** (Wyoming) (Intro to Marketing) (1980)

### Academic Support:

- Program development, SMU Energy Concentration and UNT Law Energy Offerings
- Fund raising, scholarship solicitation for SMU, Michigan Tech and UNT Law
- Strategic and budgetary oversight, Dean's Council, Michigan Tech, School of Business & Economics
- Program development, Michigan Tech and SMU student-managed endowment portfolios
- Faculty Advisor, SMU Maguire Oil & Gas Institute's Spindletop Fund (endowment)
- Business development, Michigan Tech Enterprise Corporation, Michigan Tech technology incubator
- Continuing legal education, Oklahoma City University, energy sector program coordinator (1984 – 1990)
- Program development, OSU Tech energy offerings (1986 – 1990)
- Public Outreach: Michigan Tech Cliff Mine industrial archeology project , public tours and presentations

### Ventures:

- (1999 – present) **President of LSGI Advisors Inc. and manager of the LSGI Venture Fund L.P.**, a family office actively managing a portfolio of public companies using strategic portfolio and probability theory.
- (1998 – 2004) **President of AudioInvestor.com Inc.**, a global Internet broadcasting company focusing on interviews with portfolio and fund managers, energy experts, public company management, streaming earnings conference calls, interviewing book authors, economists and market strategists

### Industry & Law Firm Associations:

- **Chairman, Equity Committee**, Harvest Natural Resources bankruptcy proceedings (July, 2015 – Oct. 2016)
- **Financial Analyst** – TXU Corporation, modeling pipeline and business development projects
- **Senior Attorney** with Enserch Corporation, responsible for oil and gas, pipeline, and environmental issues
- **Attorney** with Enserch Exploration, responsible for oil and gas, contracting, and environmental issues
- **Attorney** at Stack & Barnes PC (Oklahoma City) practicing oil and gas & environmental law
- **Attorney** at Andrews, Davis, Legg & Bixler (Oklahoma City) practicing oil and gas law & litigation
- **Landman/Lease Record Manager** at Amarex Inc. (Oklahoma City)
- **Landman** at Kerr McGee Corporation responsible for Texas and Oklahoma prospects
- **Management Rotation Program**, Kerr McGee Corporation (rotation included Wyoming coal and New Mexico uranium mine projects, strategic and economic planning group, and the offshore drilling sector)

#### Board of Directors:

- (2012 – present) **Art's Way Manufacturing Co. (ARTW)** (agricultural equipment manufacturer). Independent director on the Audit & Compensation Committee of the publicly traded Iowa-based firm
- (2005 – 2012) **Michigan Tech Enterprise Corp.** Member of the Finance Committee on this state supported high-tech business and university incubator for Michigan's Upper Peninsula
- (2001 – 2004) **Michigan Tech Fund/Foundation.** Investment Committee member of the Foundation overseeing the Michigan Tech endowment, fund raising, and investment strategy

#### Industry Associations:

- (1985 – 1996) **Interstate Oil & Gas Commission, Oklahoma delegate**, appointed by Governor Nigh
- (1998 – present) **Interstate Oil & Gas Commission, Texas delegate**, appointed by Governor Bush; Member of the **Legal & Regulatory** and the **Environmental & Safety Committees**
- (1985-1990) **Vice Chairman**, Okla. Chapter, International Association of Energy Economists
- (1987-1990) **President**, Okla. Chapter, Society of Mining & Metallurgical Engineers
- (1978-2005) Society of Petroleum Engineers, member
- (2010-present) Energy Prospectus Group, member

#### Academic Community Involvement:

- LSGI Advisors Scholarships for MTU Applied Portfolio Management Students (2000 – present)
- LSGI Advisors MTU Applied Portfolio Management Students Mentoring & Tutoring Grants (2005 – present)
- LSGI Advisors Scholarships for Energy Concentration undergraduates, SMU School of Business (2013 - present)
- LSGI Advisors Capital Allocation Contest & Awards, SMU School of Business (2014 - present)
- Established LinkedIn group for students and alumni to network and keep current on global developments ('Michigan Tech / SMU Applied Portfolio Mgt Program – LSGI Trading Room' group) (2011 – present)
- Major supporter, Michigan Tech Applied Portfolio Program (2000 – present)
- Major supporter, Michigan Tech Industrial Archeology Dept. Cliff Mine Archeology Project (2009 – present)
- Major supporter, Michigan Tech athletics (Men's ice hockey & Women's soccer) (2003 – present)
- Major supporter, Finlandia University ice hockey program (2008 – 2012)
- Major supporter, University of Arkansas men's ice hockey team (2014)
- Sponsor, Dallas Morning News Stock Picking Contest, Cistercian Prep and Canterbury Prep. (2002 – 2007)

#### Publications:

- Terrorism and Oil & Gas Pipeline Infrastructure: Vulnerability and Potential Liability for Cybersecurity Attacks, SMU Law Review or OU Energy Journal (Spring 2017 (tentative))
- Oil & Gas Practicum – Energy, Environmental & Property Law Issues (UNT Law textbook) (2016)
- Oil & Gas I – Case Law, Regulation, Economics, and Investment of the Energy Sector (UNT Law textbook) (2016)
- Energy & Environmental Law - Regulation, Economics, and Investment of the Energy Sector (SMU School of Business textbook) (Third Ed. 2015)
- Oil & Gas Environmental Law (SMU Law School textbook) (8<sup>th</sup> Ed. 2015)
- LSGI Advisors Report (Monthly report on economic developments, investment strategies & trends) (1999 – present)
- Energy Sector Trends & their Investment Implications, Pipeline Opportunities Conference, (Houston 2015)
- Major Trends in the Energy Sector, Pipeline Opportunities Conference, (Houston 2014)
- The Fourth Era of Oil, SMU Executive Education presentation (2008)
- The Energy Boom is Just Starting, (Column) Barron's Financial Weekly, June 2007.
- Ozone Non-Attainment Areas in Texas - Major Problems and Suggested Solutions published in the SMU Law Review (Spring 1994)
- Oil and Gas Issues Involved in the Superfund Reauthorization published in St. Mary's Law Review (1995).
- Unstable Crude Oil Prices and their Effect on Producers and Financial Institutions, proceedings, 8th Annual International Conference of the International Assoc. of Energy Economics (Tokyo, 1988)
- Oil & Gas Financing Under U.C.C. Article 9, Univ. of Okla. Law Review (1988)

- Creditor Lien Rights and the Impact of Bankruptcy, Okla. City Univ. L. Rev. (1985)
- Purchasing Mineral Interests From Bankrupt Entities, Okla. Bar Journal (1987)
- Environmental Constraints of Crude Oil Production in the United States, proceedings, 9<sup>th</sup> Annual International Conference of the International Assoc. of Energy Economics (Caracus, 1989)
- Environmental Issues Involved in Acquisitions and Divestitures, proceedings, Rocky Mountain Mineral Law Foundation (Santa Fe, 1995)
- How To Conduct An Environmental Audit, proceedings, Mid-Continent Symposium of the Society of Petroleum Engineers (Amarillo, 1994).
- Environmental Laws & Regulations Impacting Oil & Gas Operations, proceedings, Oklahoma State University Technical Institute seminar (Oklahoma City 1998)
- The Impact of the Clean Air Act on Oil & Gas Operations, Landman Magazine (1993);
- Environmental Concerns for Pipelines and Oil & Gas Operations, Landman Magazine, (1991)
- Oil & Gas Leasing In Oklahoma, Okla. City Univ. L. Rev. (1988)
- Natural Gas Contract Interpretation Under the U.C.C., Oil & Gas Tax Quarterly (1987)
- Regulation of the Oil & Gas Industry by the Oklahoma Corporation Commission, Tulsa L. Review (1986)
- Legal Considerations in the Geophysical Exploration for Oil & Gas, Okla. Bar Journal (1986)
- The Statutory Oil & Gas Lien in Oklahoma, Tulsa L. Review (1984)
- Protecting the Oil Field Creditor, Oklahoma Bar Journal

Cited as legal authority by the courts in the following cases:

- Forest Oil v. Oklahoma Corporation Commission, 807 P.2d 774 (Okla. Supreme Court 1990)
- Amarex v. El Paso Pipeline, 778 P.2d 905 (Okla. Supreme Court 1987)

Other investment related:

- Energy Commentator & Journalist, FSN Network (quarterly articles & interviews, 2005-present)
- Financial Journalist, Silicon Investor's Internet Financial Connection (weekly, 1999-2004)
- Barron's Investment Challenge Stock Market Contest, runner-up, professor's division (2006 & 2007)
- Subject matter expert on the energy sector referenced in numerous publications including the Wall Street Journal, Barron's, Forbes, Fortune, Dallas Morning News, and numerous other publications
- LSGI Technology Venture Fund L.P. rated '5-Star' by Morningstar Inc. (2006 – 2007)

Awards:

- Oklahoma City University School of Law Distinguished Alumni (1996)
- Michigan Tech University Distinguished Alumni (2010)
- National Association of Royalty Owners Chairman's Award (pro bono service to mineral owners) (1988)

Other:

- Speaker at numerous energy conferences and meetings for SMU School of Business
- Sponsored student trips to investment conferences in New York City, Chicago, & Minneapolis
- Sponsored student trips to Berkshire Hathaway annual meeting (Omaha) (Warren Buffett & Charles Munger)
- Sponsored LSGI Trading Room and data feeds at Michigan Tech
- Sponsored Fidelity Investments options account for real-money option trading exercises in finance classes
- Sponsored student participation in Energy Prospectus Group luncheons in Dallas and Houston
- Sponsored student participation in Interstate Oil & Gas Commission meetings
- Sponsored student participation in public energy company 'analyst day' meetings
- Provided numerous recommendations for jobs & energy related scholarships for current and former students