

# University of North Texas at Dallas

## Spring 2015 SYLLABUS

<b>FINA 4400D-090: Financial Markets and Institutions</b>		<b>3hrs</b>
<b>Department of</b>	Business	<b>Division of</b> Business and Public Leadership
<b>Instructor Name:</b>	Dr. Jeffrey A. Manzi	
<b>Office Location:</b>	Founders Hall #235	
<b>Office Phone:</b>	972-338-1807	
<b>Email Address:</b>	<a href="mailto:Jeffrey.Manzi@untdallas.edu">Jeffrey.Manzi@untdallas.edu</a>	
<b>Office Hours:</b>	<b>W 5:00-7:00p.m. or by appointment</b>	
<b>Virtual Office Hours:</b>	24/7 – please request appointment	
<b>Classroom Location:</b>	Online	
<b>Class Meeting Days &amp; Times:</b>	NA (Internet Course)	
<b>Course Catalog Description:</b>	Studies in the operations, mechanics, and structure of the U.S. financial system. Topics include commercial banking, nonbank financial institutions, money and capital markets, the impact of monetary policy on financial institutions and markets, and an introduction to the international financial system.	
<b>Prerequisites:</b>	FINA 3770 with a grade of C or better	
<b>Co-requisites:</b>	None	
<b>Required Text:</b>	Financial Markets and Institutions: Saunders and Cornett, 5e ISBN-13: 978-0-07-789309-5 (Book bundle including the Connect electronic access card) ISBN-13: 978-0-07-803466-4 (For book renters: Book by itself without a MyLab access card)*	
<b>Recommended Text and References:</b>	Calculator: BA II PLUS by Texas Instruments (Recommended) or any calculator or app capable of time-value-of-money, IRR, and NPV calculation.	
<b>Access to Learning Resources:</b>	UNT Dallas Library: phone: (972) 338-1616; web: <a href="http://www.untdallas.edu/our-campus/library">http://www.untdallas.edu/our-campus/library</a> UNT Dallas Bookstore: phone: (972) 780-3652; e-mail: <a href="mailto:1012mgr@fhcg.follett.com">1012mgr@fhcg.follett.com</a>	
<b>Course Goals or Overview:</b>	To demonstrate an applied understanding of the economic importance of financial markets and institutions through the evaluation of interest rates, monetary policy, market participants, financial instruments, and regulation.	
<b>Learning Objectives/Outcomes:</b>	At the end of this course, students will be able to:	
1	Differentiate between the types of financial markets and institutions.	
2	Summarize the role of the Federal Reserve Board and how it affects key economic variables.	
3	Distinguish among the financial markets in the U.S. and abroad.	
4	Recognize the differences between the commercial banking system in the U.S. and abroad.	
5	Explain the functions and operations of non-banking institutions in the U.S.	
6	Evaluate the types of risks that financial institutions face.	

## Course Outline

This schedule is subject to change by the instructor. Over the course of the semester, activities and items may be added, removed, or rescheduled in order to provide more information, improve accuracy, enhance learning, or correct errors. Any changes to this schedule will be communicated by instructions in class.

<b>Week</b>	<b>Topic / Chapter / Activity / Perform</b>
01/19	Overview of Financial Markets // Chapter 1 Questions: 1 - 18, 20, 21 <b>Quiz 1</b>
01/26	Determinants of Interest Rates // Chapter 2 Questions: 1-7 // Problems: 1-10, 12, 13, 16, 18, 20, 30, 32 <b>Quiz 2</b>
02/02	The Federal Reserve System // Chapter 4 Questions: 1-16 // Problems: 1-3 <b>Quiz 3</b>
02/09	Money Markets // Chapter 5 Questions: 1-15 // Problems: 1-5, 8, 13 <b>Quiz 4</b>
02/16	Bond Markets // Chapter 6 Questions: 1-13 // Problems: 3, 4, 9, 13 <b>Quiz 5</b>
02/23	Mortgage Markets // Chapter 7 Questions: 1-16 // Problems: 2, 4, 5, 8, 10 <b>Quiz 6</b>
03/02	Stock Markets // Chapter 8 Questions: 1-14 // Problems: 1, 2, 5 <b>Quiz 7</b>
03/09	<b>MIDTERM (Chapters 1, 2, 4-8)</b>
03/16	<b>SPRING BREAK</b>
03/23	Commercial Banking Industry // Chapter 11 Questions: 1-26 <b>Quiz 8</b>
03/30	Commercial Banking Financial Statements // Chapter 12 Questions: 1-15 // Problems: 1, 6, 8, 10 <b>Quiz 9</b>
04/06	Commercial Bank Regulation // Chapter 13 Questions: 1-19 // Problems: 3, 4, 8 <b>Quiz 10</b>
04/13	S&Ls, CU's and Finance Companies // Chapter 14 Questions: 1-27 <b>Quiz 11</b>
04/20	Insurance Companies // Chapter 15 Questions: 1-16 // Problems: 1-8 <b>Quiz 12</b>
04/27	Securities Firms and Investment Banks // Chapter 16 Questions: 1-25 // Problems: 1-5 <b>Quiz 13</b>
05/4	Pension Funds // Chapter 18 Questions 1-13 // Problems 1-6 <b>Quiz 14</b>
05/11	<b>FINAL (Chapters 11-16, 18)</b>

## **Course Evaluation Methods**

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

**Quizzes and Exams** – Multiple Choice and True/False assessment instruments will be administered to measure the degree to which students have mastered the course learning objective.

### **Grading Matrix**

<b>Instrument</b>	<b>Value (points or percentages)</b>	<b>Total</b>
Quizzes	14 quizzes at 15 points each	210
Mid Term Exam	395	395
Final Exam	395	395
<b>Total</b>		<b>1000</b>

### **Grade Determination**

- A = 900 – 1000 pts (90% or better)
- B = 800 – 899 pts; (80 – 89%)
- C = 700 – 799 pts; (70 – 79%)
- D = 600 – 699 pts; (60 – 69%)
- F = 599 points or below (less than 60%)

## University Policies and Procedures

### **Students with Disabilities (ADA Compliance):**

The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. Grades assigned before an accommodation is provided will not be changed as accommodations are not retroactive. For more information, you may visit the Student Life Office, Suite 200, Building 2 or call Laura Smith at 972-780-3632.

### **Student Evaluation of Teaching Effectiveness Policy:**

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

### **Assignment Policy:**

**You must submit assignments when they are due.** If you must be absent, you will still be expected to submit assignments on time. It is your responsibility to contact someone (either your instructor or a classmate) to find out what you missed when you are absent.

### **Exam Policy:**

Exams should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).

### **Academic Integrity:**

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at <http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic%20Integrity.pdf> for complete provisions of this code.

In addition, all academic work submitted for this class, including exams, papers, and written assignments should include the following statement:

**On my honor, I have not given, nor received, nor witnessed any unauthorized assistance that violates the UNTD Academic Integrity Policy.**

### **Bad Weather Policy:**

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website [www.unt.edu/dallas](http://www.unt.edu/dallas). Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

### **Attendance and Participation Policy:**

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

### **Diversity/Tolerance Policy:**

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Office of Student Life as the instructor deems appropriate.

### **Eagle Connect Account:**

All students should activate and regularly check their EagleConnect (email) account. EagleConnect is used for official communication from the University to students. Many important announcements for the University and College are sent to students via EagleConnect. For information about EagleConnect, including how to active an account and how to have EagleConnect forwarded to another e-mail address, visit <https://eagleconnect.unt.edu>.