

University of North Texas at Dallas

Fall 2014

SYLLABUS

FINA 4310D-090: Valuation and Financial Decisions 3hrs	
Department of Business	Division of Business and Public Leadership
Instructor Name:	Dr. Jeffrey A. Manzi
Office Location:	Founders Hall #235
Office Phone:	972-338-1807
Email Address:	Please Use Blackboard message
Office Hours:	T&H: 2PM - 6 PM // Other times by appointment
Virtual Office Hours:	Appointment only
Classroom Location:	Founders Hall (DAL 2) #336
Class Meeting Days & Times:	Thursday, 7:00-9:50PM
Course Catalog Description:	This course develops a conceptual valuation framework for investment, capital structure and dividend decisions. Each is examined for its impact on the risk return characteristics of the firm. In addition, long-term financing decisions are discussed. Prerequisite(s): FINA 3770D with a grade of C or better.
Prerequisites:	Completion of pre-business requirements, including ACCT 2010D and ACCT 2020D or equivalent with grades of C or better, or consent of department.
Co-requisites:	None
Required Text:	Essentials of Corporate Finance, 8e, Ross, S., Westerfield, R., and Jordan, B.
Recommended Text and References:	Calculator: BA II PLUS by Texas Instruments (recommended) or any calculator capable of time-value-of-money calculations.
Access to Learning Resources:	UNT Dallas Library: phone: (972) 338-1616; web: http://www.untDallas.edu/our-campus/library UNT Dallas Bookstore: phone: (972) 780-3652; e-mail: 1012mgr@fhq.follett.com
Course Goals or Overview: The goal of this course is to provide students with the knowledge they will need to converse effectively on common financial management issues and to contribute to the development and implementation of financial policy.	
Learning Objectives/Outcomes: At the end of this course, the student will be able to:	
1	Assess the relative financial health of a firm.
2	Demonstrate procedures for making capital investment decisions.
3	Identify overpriced and underpriced securities.
4	Evaluate capital investment opportunities.
5	Discuss a firm's capital structure policy.
6	Critique a firm's capital structure policy.
7	Evaluate corporate dividend policy.
8	Explain how firms raise capital.

Course Outline

This schedule is subject to change by the instructor. Any changes to this schedule will be communicated in class and/or Blackboard announcements and postings. Specific dates and details for activities, assignments, assessments, and other course items will be posted in Blackboard Learn.

Week	Topic Covered	Text Reference
1	Overview	Chapter 1
2	Financial Statement Analysis	Chapters 2 & 3
3 & 4	TVM Concepts and Applications	Chapter 4 & 5
5 & 6	Bond Types, Features, Markets and Valuation	Chapter 6
7	Midterm Exam (Chapters 1-6)	
8 & 9	Equity Features, Characteristics, Markets and Valuation	Chapter 7
10 & 11	Capital Budgeting Concepts and Applications	Chapter 8 & 9
12	Cost of Capital	Chapter 12
13	Leverage and Capital Structure	Chapter 13
14	Dividends and Dividend Policy	Chapter 14
15	Raising Capital	Chapter 15
16	Final Exam (Chapters 7-9, 12-15)	

Course Evaluation Methods

This course will utilize multiple choice quizzes and exams to measure students' mastery of the learning outcomes for the course and to determine grades.

Grading Matrix:

Assessment Instrument	Value (points)	Total
Quizzes	10 quizzes at 45 points each	450
Midterm Exam	275 points	275
Final Exam	275 points	275
Total		1000

Grade Determination:

- A = 900 – 1000 pts (90% or better)
- B = 800 – 899 pts; (80 – 89%)
- C = 700 – 799 pts; (70 – 79%)
- D = 600 – 699 pts; (60 – 69%)
- F = 599 points or below (less than 60%)

University Policies and Procedures

Students with Disabilities (ADA Compliance):

The University of North Texas at Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. Grades assigned before an accommodation is provided will not be changed as accommodations are not retroactive. For more information, you may visit the Student Life Office, Suite 200, Building 2 or call Laura Smith at 972-780-3632.

Student Evaluation of Teaching Effectiveness Policy:

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

Assignment Policy:

You must submit assignments when they are due. If you must be absent, you will still be expected to submit assignments on time. It is your responsibility to contact someone (either your instructor or a classmate) to find out what you missed when you are absent.

Exam Policy:

Exams should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).

Academic Integrity:

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at <http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic%20Integrity.pdf> for complete provisions of this code. In addition, all academic work submitted for this class, including exams, papers, and written assignments should include the following statement:

On my honor, I have not given, nor received, nor witnessed any unauthorized assistance that violates the UNTD Academic Integrity Policy.

Bad Weather Policy:

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website www.unt.edu/dallas. Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

Attendance and Participation Policy:

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

Diversity/Tolerance Policy:

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Office of Student Life as the instructor deems appropriate.

Eagle Connect Account:

All students should activate and regularly check their EagleConnect (email) account. EagleConnect is used for official communication from the University to students. Many important announcements for the University and College are sent to students via EagleConnect. For information about EagleConnect, including how to active an account and how to have EagleConnect forwarded to another e-mail address, visit <https://eagleconnect.unt.edu>