

Business & Public Leadership

Department of Business

ECONOMICS 1110D 090: Principles of Macroeconomics
Founders Hall – Room 212
Wednesday – 7:00 – 9:50 pm
Spring, 2014

Course Objective: The goal of this course is to introduce the students to achieve a basic understanding of macroeconomic theory.

Course Description:

This course is an overview of macroeconomics topics. It includes an introduction to supply and demand analysis; measuring a nation's income; measuring the cost of living; the determinants of output, employment, Production and growth; unemployment and its natural rate; Monetary system; Monetary growth and inflation; the Federal Reserve, fiscal and monetary policy; the balance of payments; A macroeconomics theory of the open economy; and international trade.

Instructor: Jose Santillan, MAE
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Required Text Book:

Principles of Macroeconomics by Gregory Mankiw. 7e-ISBN 9781305132498

Course Outline: This course is divided in 8 sections:

Section 1

Part I: INTRODUCTION

- Jan 14 Chapter 1. Ten Principles of Economics.*
- Jan 14 Chapter 2. Thinking Like and Economist.*
- Jan 21 Chapter 3. Interdependence and Gains from Trade*

Part II: HOW MARKETS WORK

- Jan 21 Chapter 4. The Market Forces of Supply and Demand.*
- Jan 28 Chapter 5. Elasticity and its Application.*
- Jan 28 Chapter 6. Supply, Demand, and Government Policies.*

Part III: MARKETS AND WELFARE.

- Feb 4 Chapter 7. Consumers, Producers, and the Efficiency of Markets.
 Feb 4 Chapter 8. Application: The cost of Taxation.
 Feb 11 Chapter 9. Application: International Trade.

Feb 18 Exam 1

Section 2

Part IV: THE DATA OF MACROECONOMICS.

- Feb 25 Chapter 10. Measuring a Nation's Income.
 Feb 25 Chapter 11. Measuring the cost of Living.

Part V: THE REAL ECONOMY IN THE LONG RUN.

- Mar 4 Chapter 12. Production and Growth.
 Mar 4 Chapter 13. Savings, Investment, and the Financial System.
March 11 Spring Break
 Mar 18 Chapter 14. The Basic Tools of Finance.
 Mar 18 Chapter 15. Unemployment and its Natural Rate.

March 25 Exam 2

Section 3

Part VI: MONEY AND PRICES IN THE LONG RUN.

- Apr 1 Chapter 16. The Monetary System.
 Apr 1 Chapter 17. Money Growth and Inflation.

Part VII: THE MACROECONOMICS OF OPEN ECONOMICS.

- Apr 8 Chapter 18. Open-Economy Macroeconomics: Basic Concepts.
 Apr 8 Chapter 19. A Macroeconomic Theory of Open Economy.

April 15 Exam 3

Section 4

Part VIII: SHORT-RUN ECONOMIC FLUCTUATIONS.

- Apr 22 Chapter 20. Aggregate Demand and Aggregate Supply.
 Apr 29 Chapter 21. The Short-Run Tradeoff between Inflation and Unemployment.

May 6 Final Exam 3

COURSE POLICIES AND INSTRUCTIONS

Exams and Grading: Grades will be based upon performance on quizzes, 3 exams and comprehensive final test.

Quizzes		15%
Exam 1:	Chapters 23 – 26	20%
Exam 2:	Chapters 27 – 30	20%
Exam 3:	Chapters 31 – 34	20%
Final Exam:	Chapters 23 – 34	25%

Grading scale:	A = (90 – 100)
	B = (80 – 89)
	C = (70 – 79)
	D = (60 – 69)
	F = (59 and below)

Students with Disabilities (ADA Compliance):

The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students' with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. Grades assigned before an accommodation is provided will not be changed as accommodations are not retroactive. For more information, you may visit the Student Life Office, Suite 200, Building 2 or call Laura Smith at 972-780-3632.

Student Evaluation of Teaching Effectiveness Policy:

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

Assignment Policy:

- All materials presented in class are considered testable material.
- Assignments are due at the beginning of class and can not be turned in without attendance.
- Class comments and suggestion are welcomed.
- Is imperative to cover all class material before every class.
- Students presenting material need to bring copies for class or email professor in advance to distribute an electronic copy of material.

Exam Policy:

Exams should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).

Academic Integrity:

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at [http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic Integrity.pdf](http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic%20Integrity.pdf) for complete provisions of this code.

Bad Weather Policy:

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website www.unt.edu/dallas. Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

Attendance and Participation Policy:

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

Diversity/Tolerance Policy:

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Center for Student Rights and Responsibilities as the instructor deems appropriate.

Additional Policies:

- *WebCT/Blackboard will be used for the class*
- *Use of Cell Phones is **prohibited**.*
- *Food & Drink in the Classroom **is not allowed** for this class*
- *Use of Laptops is allowed.*

- *Grade of Incomplete, "I" under especial circumstances only. Cases will be reviewed on an individual basis.*