

University of North Texas at Dallas

Spring 2013

SYLLABUS

| ECON 1110D-090: Principles of Macroeconomics 3Hrs | |
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| Department of | Business |
| Division of | Urban & Professional Studies |
| Instructor Name: | Jasook Kwon |
| Office Location: | DAL2-305 |
| Office Phone: | |
| Email Address: | Jasook.kwon@unt.edu |
| Office Hours: | W 1:00-2:20pm, TH 6:00 – 6:50pm or by appointment |
| Virtual Office Hours: | Any time by e-mail |
| Classroom Location: | DAL2 307 |
| Class Meeting Days & Times: | TH 7:00 – 9:50 pm |
| Course Catalog Description: | Principles of Macroeconomics. Principles of economic organization and growth in modern, industrial society; money and banking, monetary and fiscal policy; determinants of national income and business fluctuations. Satisfies the Social and Behavioral Sciences requirement of the University Core Curriculum. |
| Prerequisites: | None |
| Co-requisites: | None |
| Required Text: | Campbell R. McConnell & Stanley L. Brue. Economics 19/e. McGraw-Hill, 2012 |
| Recommended Text and References: | None |
| Access to Learning Resources: | Visit Blackboard http://www.learn.unt.edu for textbook slides, assignments. UNT Dallas Library: phone: (972) 780-3625; web: http://www.unt.edu/unt-dallas/library.htm UNT Dallas Bookstore: phone: (972) 780-3652; e-mail: 1012mgr@fheg.follett.com |
| Course Goals or Overview: | |
| | The goal of this course is to develop an understanding of the underpinnings and measurement of the business cycle and the national economy. |
| Learning Objectives/Outcomes: At the end of this course, the student will | |
| 1 | Understand the implications of “the economic problems” |
| 2 | Be able to use demand & supply analysis to solve economic problems |
| 3 | Understand the underpinnings and measurement of Gross Domestic Product(GDP), unemployment, and inflation |
| 4 | Understand the underpinnings and consequences of government taxing and spending policy |
| 5 | Understand fundamentals of macroeconomic theory |
| 6 | Understand the underpinnings and structure of the financial system |

Course Outline

This schedule is subject to change by the instructor. Any changes to this schedule will be communicated in class and electronically.

| TOPICS | TIMELINE |
|--|---------------------|
| Chapter 1: Limits, Alternatives, and Choices (+ Appendix) Chapter 2: The Market System and the Circular Flow | Week of 1/17 |
| (Chapter 2 continues) Chapter 3: Demand, Supply, and Market Equilibrium (+ Appendix) | Week of 1/24 |
| Assignment 1 due Thursday 1/31 (submit your hard copy in the classroom) (Chapter 3 continues) Chapter 4 Elasticity | Week of 1/31 |
| Chapter 5: Market Failures: Public Goods and Externalities Review | Week of 2/7 |
| Midterm Exam 1 on Thursday 2/14 Lecture after exam will be on chapter 23: An Introduction to Macroeconomics | Week of 2/14 |
| Chapter 24: Measuring Domestic Output and National Income | Week of 2/21 |
| Chapter 25: Economic Growth | Week of 2/28 |
| Assignment 2 due 7:00pm, Thursday 3/7 (submit your hard copy in the classroom) Chapter 26: Business cycle, Unemployment, and inflation Review | Week of 3/7 |
| Spring break: class does not meet. | Week of 3/14 |
| Midterm Exam 2 on Thursday 3/21 Lecture after exam will be on the latter part of chapter 26. | Week of 3/21 |
| Chapter 27: Basic Macroeconomic Relations | Week of 3/28 |
| Chapter 29: Aggregate Demand and Aggregate Supply | Week of 4/4 |
| Assignment 3 due 7:00pm, Thursday 4/11 (submit your hard copy in the classroom) Chapter 28: The Aggregate Expenditure Model Review | Week of 4/11 |
| Midterm Exam 3 on Thursday 4/18 Lecture after exam will be on chapter 31: Money, Banking, and Financial Institutions. | Week of 4/18 |
| Chapter 32: Money Creation Chapter 33: Interest Rates and Monetary Policy | Week of 4/25 |
| Essay due 7:00 pm, Thursday 5/2 (submit your hard copy in the classroom) Review for final | Week of 5/2 |
| Final Exam (a comprehensive exam) Time: TBA | Week of 5/9 |

Important dates

M 1/28/13: Last day to drop without instructor's consent.

F 2/22/13: Last day to drop a course or withdraw with a grade of W for courses that the student is not passing. After this date, a grade of WF may be recorded.

T 3/26/13: Last day to drop a course with instructor's written consent.

F 4/19/13: Last day for an instructor to drop a student with a grade of WF for non- attendance.
Last day to withdraw from the semester.

Course Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

Exams:

Exams should be taken as scheduled. **No makeup examinations will be allowed** except for documented emergencies (See Student Handbook).

Midterm Exam 1: Thursday 2/14

Midterm Exam 2: Thursday 3/21

Midterm Exam 3: Thursday 4/18

Final: TBA

Assignments & Essay

Assignments and essay should be submitted on time. 50% late submission penalties will be applied for overdue submission. Assignments will be posted two weeks before the due on our course section of Blackboard. Please submit your hard copy to your instructor **by 7:00pm of due date.**
On-line submission will not be accepted.

Assignment 1 due: 7:00pm, Thursday 1/31

Assignment 2 due: 7:00pm, Thursday 3/7

Assignment 3 due : 7:00pm, Thursday 4/11

Essay due: 7:00 pm, Thursday 5/2

Grading Matrix:

| Instrument | Composition | Points |
|-------------|---------------------------------|------------|
| Midterms | 3 midterms at 60 points each | 180 points |
| Assignments | 3 assignments at 40 points each | 120 points |
| Essay | 1 essay at 100 points | 100 points |
| Final | 1 final at 100 points | 100 points |
| Grand Total | | 500 points |

Grade Determination:

A = 450 points and above; i.e. 90% or better

B = 400 – 449 points ; i.e. 80 – 89 %

C = 350 – 399 points ; i.e. 70 – 79 %

D = 300 – 349 points; i.e. 60 – 69 %

F = 299 points or below; i.e. less than 60%

The grade of Incomplete, "I" is seldom assigned. Please review the details of incompletes in the student handbook.

University Policies and Procedures

Students with Disabilities (ADA Compliance):

The University of North Texas Dallas is on record as being committed to both the spirit and letter of federal equal opportunity legislation; reference Public Law 92-112 – The Rehabilitation Act of 1973 as amended. With the passage of new federal legislation entitled Americans with Disabilities Act (ADA), pursuant to section 504 of the

Rehabilitation Act, there is renewed focus on providing this population with the same opportunities enjoyed by all citizens.

As a faculty member, I am required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty of their need for accommodation and in providing authorized documentation through designated administrative channels. For more information, you may visit the Student Life Office, Suite 200, Building 2 or call 972-780-3632.

The Department of Business is committed to full academic access for all qualified students, including those with disabilities. In keeping with this commitment and in order to facilitate equality of educational access, faculty members in the department will make reasonable accommodations for qualified students with a disability, such as appropriate adjustments to the classroom environment and the teaching, testing, or learning methodologies when doing so does not fundamentally alter the course.

If you have a disability, it is your responsibility to obtain verifying information from the Office of Student Life and to inform me of your need for an accommodation. Grades assigned before an accommodation is provided will not be changed. Information about how to obtain academic accommodations can be found in UNTD Policy 7.004, [Disability Accommodations for Students](#), and by visiting Student Life, building 2, Suite 200. 972-780-3632, studentlife@unt.edu.

The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students' with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. Grades assigned before an accommodation is provided will not be changed as accommodations are not retroactive. For more information, you may visit the Student Life Office, Suite 200, Building 2 or call Laura Smith at 972-780-3632.

Student Evaluation of Teaching Effectiveness Policy:

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

Assignment Policy:

Assignment should be submitted on time. 50% late submission penalties will be applied for overdue submission (but submitted before final) except for documented emergencies (See Student Handbook).

Exam Policy:

Exams should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).

Academic Integrity:

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic_Integrity.pdf for complete provisions of this code.

In addition, all academic work submitted for this class, including exams, papers, and written assignments should include the following statement:

On my honor, I have not given, nor received, nor witnessed any unauthorized assistance that violates the UNTD Academic Integrity Policy.

Bad Weather Policy:

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website www.unt.edu/dallas. Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

Attendance and Participation Policy:

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

Diversity/Tolerance Policy:

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Office of Student Life as the instructor deems appropriate.

Other Policies:

- *Use of electronic devices that creates distractions to the students or instructor is not tolerated.*
- *Use of Laptops is permitted and encouraged if you find them helpful. They will not be available for testing.*
- *See the Student Handbook for a comprehensive discussion of Incompletes. The grade of Incomplete, "I", is seldom given and cannot be used to compensate for poor performance in this course.*