

# **Business & Public Leadership Department of Business**

ECONOMICS 1100D- 090: Principles of Microeconomics Fall, 2014

**Course Objectives:** The course is an introductory course designed to help students understand the principles of microeconomics. Each lecture is followed by a series of questions and problems intended to apply microeconomics theory.

#### COURSE DESCRIPTION

This course is an introduction to microeconomics. Topics include an introduction to supply and demand theory; elasticity; consumer theory and behavioral economics; perfect and imperfect competition. The course is designed to help students understand and apply microeconomics concepts and theory.

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Office Hours: Monday and Wednesday: 2:00 pm to 4:00 pm

And by appointment

## REQUIRED TEXTBOOK

Principles of Microeconomics. by Gregory Mankiw 7e - ISBN 9781285165905

**ECONOMICS 1100D Notes**: Powerpoint presentations of the lectures provide a summary of the material covered and are available on Blackboard.

**Course Outline:** The course is divided into 4 sections and 7 parts:

# Section 1

#### Part I: INTRODUCTION.

- 1. Ten Principles of Economics.
- 2. Thinking Like an Economist.

Appendix: Graphing: A Brief Review.

3. Interdependence and the Gains from Trade.

# Part II: SUPPLY AND DEMAND I: HOW MARKETS WORK.

- 4. The Market Forces of Supply and Demand.
- 5. Elasticity and Its Application.
- 6. Supply, Demand, and Government Policies.

# EXAM 1

# Section 2

## Part III: SUPPLY AND DEMAND II: MARKETS AND WELFARE.

- 7. Consumers, Producers, and the Efficiency of Markets.
- 8. Application: The Costs of Taxation.
- 9. Application: International Trade.

# Part IV: THE ECONOMICS OF PUBLIC SECTOR.

- 10. Externalities.
- 11. Public Goods and Common Resources.
- 12. The Design of the Tax System.

# EXAM 2

# Section 3

## Part V: FIRM BEHAVIOR AND THE ORGANIZATION OF INDUSTRY.

- 13. The Costs of Production.
- 14. Firms in Competitive Markets.
- 15. Monopoly.
- 16. Monopolistic Competition.
- 17. Oligopoly.

# EXAM 3

# Section 4

## Part VI: THE ECONOMICS OF LABOR MARKETS.

- 18. The Markets for the Factors of Production.
- 19. Earnings and Discrimination.
- 20. Income Inequality and Poverty.

# Part VII: TOPICS FOR FURTHER STUDY.

- 21. The Theory of Consumer Choice.
- 22. Frontiers in Microeconomics.

## **FINAL EXAM**

## **COURSE POLICIES AND INSTRUCTIONS**

**Exams and Grading:** Grades will be based upon performance on quizzes, 3 exams and comprehensive final exam.

Quizzes		15%
Exam 1:	Chapters 1-5	20%
Exam 2:	Chapters 6-7	20%
Exam 3:	Chapters 8-11	20%
Final exam:	Sections 1 -11	25%

Grading scale: A=(90-100)

B= (80-89) C= (70-79) D= (60-69)

F= (59 and below)

In the case of make-up exams, students will need a university-approved excuse for the absence. It is the student's obligation to provide the university excuse and to arrange a make-up exam time and date no later than 1 week after the excused absence with the instructor. Any missed exam without an excused absence will be assigned zero percent. More than three unexcused absences will make it extremely difficult to effectively learn the material and to pass the exams.

Turn cell phones off before coming to class. Do not leave the class before the time is up unless it is an emergency.

Academic Honesty and Student Discipline: Please review the relevant section of the UNT System Regents' Rules and Regulations outlining the Academic Honesty Code and the Code of Student Discipline. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

The Department of Business expects students to pursue their academic work with honesty and integrity, and violations of the academic honesty and discipline codes will be dealt within the appropriate manner. It is a practice of the Department of Economics to investigate medical and other excuses for missing exams or assignments to verify their legitimacy.

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student\_Affairs-Academic\_Integrity.pdf

<u>Special Accommodations:</u> Students with disabilities can register for services with the Student Life Office after being accepted to UNT and registering for classes. Students must provide documentation of their disability according to the documentation guidelines noted below. In order to register, students must contact the <u>Student Life Office</u> to set up an intake appointment.

The following adaptive equipment is available at UNT Dallas for student use:

- Zoom Text (Screen magnification software)
- JAWS (Screen reader software)
- CCTV Magnifier (Enlarges books and other documents)
- Naturally Speaking Software
- Megadots (Translates alpha and numeric characters to Braille)
- Juliet Braille Printer

Americans with Disabilities Act: UNT does not discriminate on the basis of disability in the recruitment and admission of students, the recruitment and employment of faculty and staff, and the operation of any of its programs and activities, as specified by federal laws and regulations. Copies of this document may be obtained in the Office for Students with Disabilities. The student has the responsibility of informing the course instructor (at the beginning of the course) of any disabling condition which will require modification to avoid discrimination. As a faculty member, I am required by law to provide "reasonable accommodation" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty at the beginning of the semester and in providing authorized documentation through designated administrative channels.

\*Note: I reserve the right to make changes to the syllabus.