



Business & Public Leadership Department of Business

ECONOMICS 1110D- 090: Principles of Macroeconomics

Fall, 2014

Course Objectives: The course is designed to enable students achieve a basic understanding of macroeconomics conditions.

COURSE DESCRIPTION

This course is an overview of macroeconomic topics. Topics include an introduction to supply and demand analysis; Measuring a nation's income; Measuring The cost of living; the determinants of output, employment, Production and growth; Unemployment and its natural rate; Monetary system, Money growth and inflation; the Federal Reserve, fiscal and monetary policy; the balance of payments; A macroeconomics theory of the open economy; and international trade.

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Office Hours: Monday and Wednesday: 2:00 pm to 4:00 pm
And by appointment

REQUIRED TEXTBOOK

Principles of Macroeconomics by Gregory Mankiw. 7e -ISBN 9781305132498

ECONOMICS 1110D Notes: Powerpoint presentations of the lectures provide a summary of the material covered and are available on Blackboard.

Course Outline: The course is divided into 8 sections:

Section 1

Part I: INTRODUCTION.

- Chapter 1. Ten Principles of Economics.
- Chapter 2. Thinking Like an Economist.
- Chapter 3. Interdependence and the Gains from Trade.

Part II: HOW MARKETS WORK.

- Chapter 4. The Market Forces of Supply and Demand.
- Chapter 5. Elasticity and Its Application.
- Chapter 6. Supply, Demand, and Government Policies.

Part III: MARKETS AND WELFARE.

- Chapter 7. Consumers, Producers, and the Efficiency of Markets.
- Chapter 8. Application: The Costs of Taxation.
- Chapter 9. Application: International Trade.

Exam 1

Section 2

Part IV: THE DATA OF MACROECONOMICS.

- Chapter 10. Measuring a Nation's Income.
- Chapter 11. Measuring the Cost of Living.

Part V: THE REAL ECONOMY IN THE LONG RUN.

- Chapter 12. Production and Growth.
- Chapter 13. Saving, Investment, and the Financial System.
- Chapter 14. The Basic Tools of Finance.
- Chapter 15. Unemployment and Its Natural Rate.

Exam 2

Section 3

Part VI: MONEY AND PRICES IN THE LONG RUN.

- Chapter 16. The Monetary System.
- Chapter 17. Money Growth and Inflation.

Part VII: THE MACROECONOMICS OF OPEN ECONOMICS.

- Chapter 18. Open-Economy Macroeconomics: Basic Concepts.
- Chapter 19. A Macroeconomic Theory of the Open Economy.

Exam 3

Section 4

Part VIII: SHORT-RUN ECONOMIC FLUCTUATIONS.

- Chapter 20. Aggregate Demand and Aggregate Supply.
- Chapter 21. The Influence of Monetary and Fiscal Policy on Aggregate Demand.
- Chapter 22. The Short-Run Tradeoff between Inflation and Unemployment.

Final Exam

COURSE POLICIES AND INSTRUCTIONS

Exams and Grading: Grades will be based upon performance on quizzes, 3 exams and comprehensive final exam.

Quizzes		15%
Exam 1:	Chapters 23-26	20%
Exam 2:	Chapters 27-30	20%
Exam 3:	Chapters 31-34	20%
Final exam:	Sections 23 -34	25%

Grading scale:	A= (90-100)
	B= (80-89)
	C= (70-79)
	D= (60-69)
	F= (59 and below)

In the case of make-up exams, students will need a university-approved excuse for the absence. It is the student's obligation to provide the university excuse and to arrange a make-up exam time and date no later than 1 week after the excused absence with the instructor. Any missed exam without an excused absence will be assigned zero percent. More than three unexcused absences will make it extremely difficult to effectively learn the material and to pass the exams.

Turn cell phones off before coming to class. Do not leave the class before the time is up unless it is an emergency.

Academic Honesty and Student Discipline: Please review the relevant section of the UNT System Regents' Rules and Regulations outlining the Academic Honesty Code and the Code of Student Discipline. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

The Department of Business expects students to pursue their academic work with honesty and integrity, and violations of the academic honesty and discipline codes will be dealt within the appropriate manner. It is a practice of the Department of Economics to investigate medical and other excuses for missing exams or assignments to verify their legitimacy.

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

Special Accommodations: Students with disabilities can register for services with the Student Life Office after being accepted to UNT and registering for classes. Students must provide documentation of their disability according to the documentation guidelines noted below. In order to register, students must contact the Student Life Office to set up an intake appointment.

The following adaptive equipment is available at UNT Dallas for student use:

- Zoom Text (Screen magnification software)
- JAWS (Screen reader software)
- CCTV Magnifier (Enlarges books and other documents)
- Naturally Speaking Software
- Megadots (Translates alpha and numeric characters to Braille)
- Juliet Braille Printer

Americans with Disabilities Act: UNT does not discriminate on the basis of disability in the recruitment and admission of students, the recruitment and employment of faculty and staff, and the operation of any of its programs and activities, as specified by federal laws and regulations. Copies of this document may be obtained in the Office for Students with Disabilities. The student has the responsibility of informing the course instructor (at the beginning of the course) of any disabling condition which will require modification to avoid discrimination. As a faculty member, I am required by law to provide "reasonable accommodation" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty at the beginning of the semester and in providing authorized documentation through designated administrative channels.

***Note: I reserve the right to make changes to the syllabus.**