



**Business & Public Leadership
Department of Business**

Finance 4500D-090

Spring, 2014

Course Objectives:

FINA 4500 is an introductory course in International Finance. The course is designed to familiarize students with the basic tools and concepts of International Financial Management.

During the first half of the course (up until Winter break and the first Midterm), we will focus on the major characteristics, institutions, and players of exchange rate markets. During the second part of the course, we will examine various other international financial markets (equities, bonds, swaps, and other derivatives), as well as the opportunities they present for corporate financial policies, risk management, and portfolio management. The last lecture of the course will be devoted in explaining and interpreting the recent wave of international financial crises affecting the global capital markets.

COURSE DESCRIPTION

International and regional financial institutions and arrangements; balance of payments, theory, adjustments and impact on world trade; role of commercial and central banks in financing international flow; financing exports and imports; the instruments and markets of foreign exchange; determination of exchange rates.

Prerequisite(s): [FINA 3770D](#) with a grade of C or better.

Learning Outcomes

After the course the student will be able to orally as well as in writing discuss the topic by covering the following matters:

- • explain what is different about international financial management compared to domestic financial management
- • explain how to measure foreign exchange exposure and to manage it to maximize the profitability, net cash flow and market value of the firm.

- • analyze how a firm decides to invest capital to invest abroad, measures the political risk in the prospective host country and analyzes a project through capital budgeting.
- • understand how the value of a company is affected by managements choice of capital structure and dividend policy.
- • obtain a critical awareness of the relation between traditional financial theories, behavioral theories and practice
- • understand that international financial management requires an understanding of cultural, historical and institutional differences with a potential effect on corporate governance
- • demonstrate strong critical thinking and problem solving skills within an ethical framework
- • employ discipline knowledge and skills orally and in written form in a professional manner in service to the community
- • understand that international financial management requires an understanding of cultural, historical and institutional differences with a potential effect on corporate governance

Instructor: Dr. Mostafa Malki,

Office: 239, Founder's Hall

Office Phone: (972)338-1870

Email: Mostafa.Malki@unt.edu

Office Hours: Monday: 1:00pm to 4:00pm and Tuesday: 10:00am to 1:00pm
And by appointment

REQUIRED TEXTBOOK

International Financial Management

by Geert Bekaert and Robert Hodrick (2009, Pearson-Prentice Hall)

ISBN 13: 978-0-13-116360-7

The syllabus, problem sets and solutions, lecture notes and additional readings will be posted

on-line on Blackboard. You should check the website frequently for new updates. YOU ARE

RESPONSIBLE for downloading all class materials, handouts, and readings for a session.

COURSE POLICIES AND INSTRUCTIONS

Exams and Grading: Grades will be based upon performance on quizzes, class project, 2 exams and comprehensive final exam.

Quizzes and assignments	20%
Exam 1:	25%
Exam 2:	25%
Final exam:	30%

***Note: With the exception of the final exam, all other exams are scheduled tentatively.**

Grading scale: A= (90-100)
 B= (80-89)
 C= (70-79)
 D= (60-69)
 F= (59 and below)

In the case of make-up exams, students will need a university-approved excuse for the absence. It is the student's obligation to provide the university excuse and to arrange a make-up exam time and date no later than 1 week after the excused absence with the instructor. Any missed exam without an excused absence will be assigned zero percent. More than three unexcused absences will make it extremely difficult to effectively learn the material and to pass the exams.

Turn cell phones off before coming to class. Do not leave the class before the time is up unless it is an emergency.

Academic Honesty and Student Discipline: Please review the relevant section of the UNT System Regents' Rules and Regulations outlining the Academic Honesty Code and the Code of Student Discipline. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

The Department of Business expects students to pursue their academic work with honesty and integrity, and violations of the academic honesty and discipline codes will be dealt within the appropriate manner. It is a practice of the Department of Economics to investigate medical and other excuses for missing exams or assignments to verify their legitimacy.

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

Special Accommodations: Students with disabilities can register for services with the Student Life Office after being accepted to UNT and registering for classes. Students must provide documentation of their disability according to the documentation guidelines noted below. In order to register, students must contact the Student Life Office to set up an intake appointment.

The following adaptive equipment is available at UNT Dallas for student use:

- Zoom Text (Screen magnification software)
- JAWS (Screen reader software)
- CCTV Magnifier (Enlarges books and other documents)
- Naturally Speaking Software
- Megadots (Translates alpha and numeric characters to Braille)
- Juliet Braille Printer

Americans with Disabilities Act: UNT does not discriminate on the basis of disability in the recruitment and admission of students, the recruitment and employment of faculty and staff, and the operation of any of its programs and activities, as specified by federal laws and regulations. Copies of this document may be obtained in the Office for Students with Disabilities. The student has the responsibility of informing the course instructor (at the beginning of the course) of any disabling condition which will require modification to avoid discrimination. As a faculty member, I am required by law to provide "reasonable accommodation" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty at the beginning of the semester and in providing authorized documentation through designated administrative channels.

*Note: I reserve the right to make changes to the syllabus.