# University of North Texas at Dallas Fall 2015

**SYLLABUS for Distance Learning** 

Department of		Business Administration	Division of	School of Business		
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Office Hours:	Monday a	nd Wednesday 10:00am to 4:0	Onm and by appointm	nent		
Office flours.	burs: Monday and Wednesday 10:00am to 4:00pm and by appointment					
Classroom Loc		lybrid				
Class Meeting I	Days & Tim	es: Hybrid				
Course Catalog						
<b>Description:</b> adjustments and impact on world trade; role of commercial and central banks in financing						
		rnational flow; financing exports an	d imports; the instrumen	ts and markets of foreign exchange;		
	dete	ermination of exchange rates.				
Prerequisites:	Draraquigit	ea(s): EINA 2770 with a grade of C	or hattar			
Prerequisites: Prerequisite(s): FINA 3770 with a grade of C or better.  Required Text: Multinational Business Finance. 14th Edition by Eiteman, Stonehill & Moffett				Moffett		
rtoquilou roxt.		ISBN-10: 0134077318   ISBN-13: 9780134077314				
		eLab Access Card, 14/E -	77311			
Access to Lear						
7.00000 to Louining (1000u1000			phone: (972) 780-3625; web: http://www.unt.edu/unt-dallas/library.htm UNT Dallas Bookstore: phone: (972) 780-3652;			
			e-mail: 1012mgr@fheg.follett.com			
		: The goals of this course are as				
		nternational and regional financial i	nstitutions and arrangeme	ents; balance of payments, theory,		
adjustm	ents and impa	act on world trade				
Learning Object	tives/Outco	omes: At the end of this course	students will be able to	··		
	ing Objectives/Outcomes: At the end of this course, students will be able to:  Understand and describe the global financial environment					
	Understand the Foreign Exchange Theory and Markets					
	Analyze foreign exchange exposure					
	Analyzing different financing opportunities for the global firm					
	Understanding and analyzing foreign Investment Decisions					
	Understand and describe the global financial environment					

# **Online/Hybrid Course Outline**

This schedule is subject to change by the instructor. Any changes to this schedule will be communicated in class or via class email or Blackboard announcement. Additional readings and activities may be added, these will be noted in the Readings and Activities/Assignments sections.

TOPICS	TIMELINE
1. Multinational Financial Management: Challenges and Opportunities	Week 1: Jan 19 - Jan 24
2. The International Monetary System	Week 2: Jan 25 - Jan 31
3. The Balance of Payments	Week 3: Feb 1 - Feb 7
4. Financial Goals and Corporate Governance	Week 4: Feb 8 - Feb 14

5. The Foreign Exchange Market	Week 5: Feb 15 - Feb 28
EXAM 1	
6. International Parity Conditions & Appendix: An Algebraic Primer to Parity	Week 6: Feb 29 - Mar 6
Conditions	
7. Foreign Currency Futures and Options & Appendix: Foreign Currency	Week 7: Mar 7 - Mar 13
Options Pricing Theory	
8: Interest Rate Derivatives and Swaps	Week 8: Mar 14 - Mar 20
9. Exchange Rate Determination and Forecasting	Week 9: Mar 21- Mar 27
10. Transaction Exposure & Appendix: Complex Option Hedges	Week 10: Mar 28 – Apr 3
EXAM 2	
11. Translation Exposure	Week 11: Apr 4- Apr 10
12. Operating Exposure	Week 12: Apr 11- Apr 17
13. The Global Cost and Availability of Capital	Week 13: Apr 18 - Apr 24
14. Raising Equity and Debt Globally & Appendix: Financial Structure of	Week 14: Apr 25 - May 1
Foreign Subsidiaries	
15. Multinational Tax Management	Week 15: May 2 – May 5

# **Course Evaluation Methods**

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

Weekly Quizzes: 20%

Exams: 50% (25% each)

Final Exam: 30%

## **Grading Matrix:**

Activities/Assignments	Value (percentages)
Weekly Quizzes	20%
2 Exams (25% each)	50%
Final Exam	30%
Total:	100%

## **Grade Determination**

A = 90% or better

B = 80 - 89 %

C = 70 - 79 %

D = 60 - 69 %

F = less than 60%

# **University Policies and Procedures**

# Students with Disabilities (ADA Compliance):

Chapter 7(7.004) Disability Accommodations for Students

The University of North Texas at Dallas makes reasonable academic accommodation for students with disabilities. Students seeking accommodations must first register with the Disability Services Office (DSO) to verify their

eligibility. If a disability is verified, the DSO will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, DSO notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet/communicate with each faculty member prior to implementation in each class. Students are strongly encouraged to deliver letters of accommodation during faculty office hours or by appointment. Faculty members have the authority to ask students to discuss such letters during their designated office hours to protect the privacy of the student. For additional information see the Disability Services Office website at <a href="http://www.untdallas.edu/disability">http://www.untdallas.edu/disability</a>. You may also contact them by phone at 972-338-1777; by email at UNTDdisability@untdallas.edu or at Building 2, room 204.

#### Blackboard Learn Accessibility Statement:

University of North Texas at Dallas is committed to ensuring its online and hybrid courses are usable by all students and faculty including those with disabilities. If you encounter any difficulties with technologies, please contact our ITSS Department. To better assist them, you would want to have the operating system, web browser and information on any assistive technology being used. Blackboard Learn course management system's accessibility statement is also provided: http://www.blackboard.com/Platforms/Learn/Resources/Accessibility.aspx

<u>NOTE</u>: Additional instructional technology tools, such as Turnitin, Respondus, Panopto, and publisher cartridge content (i.e. MyLab, Pearson, etc.) may NOT be fully ADA compliant. Please contact our Disability Office should you require additional assistance utilizing any of these tools.

### Student Evaluation of Teaching Effectiveness Policy:

Student's evaluations of teaching effectiveness is a requirement for all organized classes at UNT Dallas. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider students' evaluations to be an important part of your participation in this class.

**Assignment Policy:** (According to the instructor's discretion while working in concert with the division/program's guidelines).

**Exam Policy:** (Online exams and the ability to retake is solely at the instructor's discretion). NOTE: Online exams may be proctored on campus per instructor's discretion.

#### **Academic Integrity:**

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at

http://www.untdallas.edu/sites/default/files/page\_level2/pdf/policy/7.002%20Code%20of%20Academic\_Integrity.pdf for complete provisions of this code.

Academic dishonesty includes, but is not limited to, cheating, plagiarizing, fabrication of information or citations, facilitating acts of dishonesty by others, having unauthorized possession of examinations, submitting work of another person or work previously used without informing the instructor, or tampering with the academic work of other students.

<u>Web-based Plagiarism Detection</u>: Please be aware in some online or hybrid courses, students may be required to submit written assignments to Turnitin, a web-based plagiarism detection service, or another method. If submitting to Turnitin, please remove your title page and other personal information.

## **Classroom Policies**

#### Online Attendance and Participation:

The University attendance policy is in effect for this course. Class attendance in the Blackboard classroom and participation is expected because the class is designed as a shared learning experience, and because essential information not in the textbook will be discussed in the discussion board. Online presence and participation in all class discussions is essential to the integration of course material and your ability to demonstrate proficiency.

Attendance for this online or hybrid course is considered when you are logged in and active in Blackboard, i.e., posting assignments, taking quizzes, or completing Discussion Boards. To maintain financial aid award eligibility, activity must occur before the census date of the session or term of the course. Refer to <a href="http://www.untdallas.edu/registrar">http://www.untdallas.edu/registrar</a> for specific dates. If you are absent/not active in the course shell, it is YOUR responsibility to let the instructor know immediately, upon your return, the reason for your absence if it is to be excused. All instructors must follow university policy 7.005 covering excused absences; however, it is the instructor's discretion, as outlined in the course syllabus, of how unexcused absences may or may not count against successful completion of the course

**Inclement Weather and Online Classes:** Online classes may or may not be effected by campus closures due to inclement weather. Unless otherwise notified by your instructor via e-mail, online messaging, or online announcement, students should assume that assignments are due as scheduled.

#### Online "Netiquette:

In any social interaction, certain rules of etiquette are expected and contribute to more enjoyable and productive communication. Emails, Discussion Board messages and/or any other forms of written communication in the online environment should use proper "netiquette" (i.e., no writing in all caps (usually denotes yelling), no curse words, and no "flaming" messages (angry, personal attacks).

Racial, ethnic, or gender slurs will not be tolerated, nor will pornography of any kind.

Any violation of online netiquette may result in a loss of points or removal from the course and referral to the Dean of Students, including warnings and other sanctions in accordance with the University's policies and procedures. Refer to the Student Code of Student Rights Responsibilities and Conduct at <a href="http://www.untdallas.edu/osa/policies">http://www.untdallas.edu/osa/policies</a>. Respect is a given principle in all online communication. Therefore, please be sure to proofread all of your written communication prior to submission.

#### **Diversity/Tolerance Policy:**

Students are encouraged to contribute their perspectives and insights to class discussions in the online environment. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Dean of Students as the instructor deems appropriate.

**Technology Requirements:** In order to successfully access the materials in an online or hybrid course, UNT Dallas advises that your computer be equipped with the minimum system requirements.

Blackboard Learn 9.1 is the platform software for this course. Blackboard Learn supports major web browsers such as Windows Internet Explorer, Apple Safari, Mozilla Firefox, and Google Chrome. However, since the latter two are updated continually, some recent versions may not be compatible. If you experience difficulty accessing or using components of the course, try using Internet Explorer. Also, no matter what browser you use, always enable popups. For more information see:

- http://www.untdallas.edu/dlit/ecampus/requirements
- https://help.blackboard.com/enus/Learn/9.1\_SP\_12\_and\_SP\_13/Student/040\_Browser\_Support\_for\_SP\_13
- https://learn.unt.edu/bbcswebdav/institution/BrowserCheck/check\_full.html