

**University of North Texas Dallas and School of Law  
Fall 2015  
SYLLABUS**

## ECON 1110 - 001 Principles of Macroeconomics

**University of North Texas | 2016 Spring | Credit**

|   |  |                    |   |
|---|--|--------------------|---|
| <b>Department of</b>                    | <b>Hospitality Management</b>  | <b>Division of</b> | <b>Applied Arts and Sciences</b>          |
| <b>Instructor Name:</b>                 | <i>Michael D Lansing</i>   |                    |   |
| <b>Office Location:</b>                 | <i>Dallas 1 311L</i>   |                    |   |
| <b>Office Phone:</b>                    | <i>972-338-1524</i>  |                    |   |
| <b>Email Address:</b>                   | <i>Michael.Lansing@untdallas.edu</i>   |                    |   |
| <b>Office Hours:</b>                    | <b>Mondays 9am 10am Wed 5-7pm Email for appointment</b>  |                    |   |
| <b>Virtual Office Hours:</b>            | <i>Email w 24 hour response</i>  |                    |   |
| <b>Classroom Location:</b>              |  |                    |   |
| <b>Class Meeting Days &amp; Times:</b>  | <a href="#">ECON 1110-001 (1034)</a> PRIN OF MACRO (Credit) 33 We 7:00PM - 9:50PM  |                    | DAL Jan 19, 2016-<br>1 May 5, 2016<br>248 |
| <b>Course Catalog Description:</b>      | Econ 1110 :Principles of economic organization and growth in modern, industrial society; money and banking, monetary and fiscal policy; determinants of national income and business fluctuations..  |                    |   |
| <b>Prerequisites:</b>                   | NA   |                    |   |
| <b>Co-requisites:</b>                   | NA   |                    |   |
| <b>Required Text:</b>                   | <b>Economics-Private and Public Choice-15<sup>th</sup> ed</b><br><b>Authors- Gwartney, Stroup, Sobel, MacPherson</b><br><br><b>ISBN: 978-1-285-45353-8</b><br><b>Copyright Year: 2013-15</b><br><b>Publisher: Cengage Learning</b>   |                    |   |
| <b>Recommended Text and References:</b> | I will be using the 15 <sup>th</sup> edition for this class. You may use the 13,14,or 15 <sup>th</sup> edition and you can save money also. You will be responsible for matching the topics from your text to the lecture discussion for the week.   |                    |   |
| <b>Access to Learning Resources:</b>    | UNT Dallas Library:<br>phone: (972) 338-1616;<br>web: <a href="http://www.untdallas.edu/our-campus/library">http://www.untdallas.edu/our-campus/library</a><br><br>UNT Dallas Bookstore:<br>phone: (972) 780-3652;<br>e-mail: <a href="mailto:1012mgr@fhg.follett.com">1012mgr@fhg.follett.com</a> |                    |   |

|  |  |
|--|--|
| <b>Course Goals or Overview:</b>   |  |
|  | Econ 1110 : Macroeconomics - Principles of economic organization and growth in modern, industrial society; money and banking, monetary and fiscal policy; determinants of national income and business fluctuations. |
| <b>Learning Objectives/Outcomes:</b> At the end of this course, the student will |  |
| 1  | Demonstrate a basic understanding of the implications of the “economic problems”   |
| 2  | Demonstrate a basic understanding of demand and supply analysis and be able to use the technique to analyze economic problems.   |
| 3  | Understand the theory of the consumer  |
| 4  | Understand the theory of the firm  |
| 5  | Understand resource market   |
| 6  | Understand the public policy implications of economic issues such as government regulation, agricultural policy, energy, health care, immigration, and international trade   |
| 7  |  |

## Course Outline

This schedule is subject to change by the instructor. Any changes to this schedule will be communicated by ... *All changes will be communicated in class and on Bb. The class folder section in Bb will detail the weekly graded materials and the due dates. LATE WORK IS NOT ACCEPTED*

| TOPICS |  |       | TIMELINE       |                               |
|--------|--|-------|----------------|-------------------------------|
| Week   | Topics   | Notes |                |                               |
| 1      | Introductions  | Ch 1  | <b>Week 1</b>  | <b>Aug26-30</b>               |
| 2      | Some Tools of the Economist                                | Ch 2  | <b>Week 2</b>  | <b>Aug 31-Sept 6</b>          |
| 3      | Demand, Supply, and the Market Process                     | Ch 3  | <b>Week 3</b>  | <b>Sept 7<sup>th</sup>-13</b> |
| 4      | Demand and Supply, Applications and Extensions             | Ch 4  | <b>Week 4</b>  | <b>Sept 14-20</b>             |
| 5      | Difficult Cases for the Market, and the Role of Government | Ch 5  | <b>Week 5</b>  | <b>Sept 21-27</b>             |
| 6      | The Economics of Political Action                          | Ch 6  | <b>Week 6</b>  | <b>Sept 28-Oct 4</b>          |
| 7      | Taking the Nations Economic Pulse                          | Ch 7  | <b>Week 7</b>  | <b>Oct 5-11</b>               |
| 8      | Economic Fluctuations, Unemployment, Inflation             | Ch 8  | <b>Week 8</b>  | <b>Oct 12-18</b>              |
| 9      | Introduction to Basic Macro markets                        | Ch 9  | <b>Week 9</b>  | <b>Oct 19-25</b>              |
| 10     | Dynamic Change Economic, Fluctuations, AD/AS               | Ch 10 | <b>Week 10</b> | <b>Oct 26-Nov 1</b>           |
| 11     | Fiscal Policy – Keynesian View                             | Ch 11 | <b>Week 11</b> | <b>Nov 2-8</b>                |
| 12     | Fiscal Policy – Incentives and Secondary Effects           | Ch 12 | <b>Week 12</b> | <b>Nov 9-15</b>               |
| 13     | Money and the Banking System                               | Ch 13 | <b>Week 13</b> | <b>Nov 16-22</b>              |
| 14     | Modern Macroeconomics and Monetary Policy                  | Ch 14 | <b>Week 14</b> | <b>Nov 23-29</b>              |
| 15     | Stabilization Policy, Output, and Employment               | Ch 15 | <b>Week 15</b> | <b>Nov30-Dec 5</b>            |

## Course Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning

outcomes for the course.

**Exams** – *written tests designed to measure knowledge of presented course material*

**Assignments** – *written assignments designed to supplement and reinforce course material*

**Projects** – *web development assignments designed to measure ability to apply presented course material*

**Class Participation** – *daily attendance and participation in class discussions*

**Discussion Boards (DB)**- *Class discussions and interaction through Black Board*

**Grading Matrix:**

| <b>Instrument</b>       | <b>Value (points or percentages)</b> | <b>Total</b> |
|-------------------------|--------------------------------------|--------------|
| Quizzes/Assignments/DBs | 8 @50                                | 400          |
| Exams(Mid, Final)       | 2@200                                | 400          |
| Research Project        | 1@200                                | 200          |
| <b>Total:</b>           |                                      | <b>1000</b>  |

**Grade Determination:**

A = 1000--900; i.e. 90% or better

B = 899-800 pts; i.e. 80 – 89 %

C = 799-700 pts; i.e. 70 – 79 %

D = 699-600 pts; i.e. 60 – 69 %

F = 599 pts or below; i.e. less than 60%

## University Policies and Procedures

### Students with Disabilities (ADA Compliance):

*The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students' with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. Grades assigned before an accommodation is provided will not be changed as accommodations are not retroactive. For more information, you may visit the Student Life Office, Suite 200, Building 2 or at 972-780-3632.*

### Student Evaluation of Teaching Effectiveness Policy:

*The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.*

### Assignment Policy:

**LATE WORK IS NOT ACCEPTED**

### Exam Policy:

*Exams should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).*

### Academic Integrity:

Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at <http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic%20Integrity.pdf> for complete provisions of this code.

In addition, all academic work submitted for this class, including exams, papers, and written assignments should include the following statement:

**On my honor, I have not given, nor received, nor witnessed any unauthorized assistance that violates the UNTD Academic Integrity Policy.**

#### **Bad Weather Policy:**

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website [www.unt.edu/dallas](http://www.unt.edu/dallas). Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

#### **Attendance and Participation Policy:**

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

#### **Diversity/Tolerance Policy:**

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Office of Student Life as the instructor deems appropriate.

#### **Policies to Discuss as a group first week of class:**

- Use of WebCT/Blackboard
- Use of Cell Phones & other Electronic Gadgets in the Classroom
- Food & Drink in the Classroom
- 
- Use of Laptops
- Grade of Incomplete, "I"
- Class Format