

**University of North Texas Dallas and School of Law  
Fall 2015  
SYLLABUS**

## ECON 1100 - 001 Principles of Microeconomics

**University of North Texas | 2015 Fall | Credit**

<b>Department of</b>	<b>Hospitality Management</b>	<b>Division of</b>	<b>Applied Arts and Sciences</b>
<b>Instructor Name:</b>	<i>Michael D Lansing</i>		
<b>Office Location:</b>	<i>Founders Hall 2 -#252</i>		
<b>Office Phone:</b>	<i>972-338-1524</i>		
<b>Email Address:</b>	<i>Michael.Lansing@untdallas.edu</i>		
<b>Office Hours:</b>	<b>Mon/ Wed-7:30-8:30am, 10-11am / Tues/Thur- 1:30-2:30 /by appointment</b>		
<b>Virtual Office Hours:</b>	<i>Email w 24 hour response</i>		
<b>Classroom Location:</b>	<b>DAL2 242</b>		
<b>Class Meeting Days &amp; Times:</b>	<b>TuTh 2:30PM - 3:50PM</b>		
	<b>08/24/2015 - 12/03/2015</b>		
<b>Course Catalog Description:</b>	1100 (2302). Principles of Microeconomics. Business organization and market economy; theory of the firm; techniques of economic analysis in current economic problems; comparative economic systems. Satisfies the Social and Behavioral Sciences requirement of the University Core Curriculum.		
<b>Prerequisites:</b>	<b>NA</b>		
<b>Co-requisites:</b>	<b>NA</b>		
<b>Required Text:</b>	<b>Economics-Private and Public Choice-15<sup>th</sup> ed</b> <b>Authors- Gwartney, Stroup, Sobel, MacPherson</b>  <b>ISBN: 978-1-285-45353-8</b> <b>Copyright Year: 2013-15</b> <b>Publisher: Cengage Learning</b>		
<b>Recommended Text and References:</b>	<b>NA</b>		
<b>Access to Learning Resources:</b>	UNT Dallas Library: phone: (972) 338-1616; web: <a href="http://www.untdallas.edu/our-campus/library">http://www.untdallas.edu/our-campus/library</a>  UNT Dallas Bookstore: phone: (972) 780-3652; e-mail: <a href="mailto:1012mgr@fheg.follett.com">1012mgr@fheg.follett.com</a>		

<b>Course Goals or Overview:</b>	
	1100 (2302). Principles of Microeconomics. Business organization and market economy; theory of the firm; techniques of economic analysis in current economic problems; comparative economic systems. Satisfies the Social and Behavioral Sciences requirement of the University Core Curriculum.
<b>Learning Objectives/Outcomes:</b> At the end of this course, the student will	
1	Demonstrate a basic understanding of the implications of the “economic problems”
2	Demonstrate a basic understanding of demand and supply analysis and be able to use the technique to analyze economic problems.
3	Understand the theory of the consumer
4	Understand the theory of the firm
5	Understand resource market
6	Understand the public policy implications of economic issues such as government regulation, agricultural policy, energy, health care, immigration, and international trade
7	

## Course Outline

This schedule is subject to change by the instructor. Any changes to this schedule will be communicated by ... *All changes will be communicated in class and on Bb. The class folder section in Bb will detail the weekly graded materials and the due dates.* **LATE WORK IS NOT ACCEPTED**

<b>TOPICS</b>			<b>TIMELINE</b>	
<b>Week</b>	<b>Topics</b>	<b>Notes</b>		
1	The Economic Approach	Ch 1	<b>Week 1</b>	<b>Aug26-30</b>
2	Some Tools of the Economist	Ch 2	<b>Week 2</b>	<b>Aug 31-Sept 6</b>
3	Demand, Supply, and the Market Process	Ch 3	<b>Week 3</b>	<b>Sept 7<sup>th</sup>-13</b>
4	Demand and Supply, Applications and Extensions	Ch 4	<b>Week 4</b>	<b>Sept 14-20</b>
5	Difficult Cases for the Market, and the Role of Government	Ch 5	<b>Week 5</b>	<b>Sept 21-27</b>
6	The Economics of Political Action	Ch 6	<b>Week 6</b>	<b>Sept 28-Oct 4</b>
7	Consumer Choice and Elasticity	Ch 20	<b>Week 7</b>	<b>Oct 5-11</b>
8	Costs and the Supply of Goods	Ch 21	<b>Week 8</b>	<b>Oct 12-18</b>
9	Price Takers and the Competitive Process	Ch 22	<b>Week 9</b>	<b>Oct 19-25</b>
10	Price-Searcher Markets with Low Entry Barriers	Ch 23	<b>Week 10</b>	<b>Oct 26-Nov 1</b>
11	Price-Searcher Markets with High Entry Barriers	Ch 24	<b>Week 11</b>	<b>Nov 2-8</b>
12	The Supply and Demand for Productive Resources	Ch 25	<b>Week 12</b>	<b>Nov 9-15</b>
13	Earnings, Productivity, and the Stock Market	Ch 26	<b>Week 13</b>	<b>Nov 16-22</b>
14	Investment, the Capital Markets, and the Wealth of Nations	Ch 27	<b>Week 14</b>	<b>Nov 23-29</b>
15	Income Inequality and Poverty	Ch 28	<b>Week 15</b>	<b>Nov30-Dec 5</b>

## Course Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

- Exams** – *written tests designed to measure knowledge of presented course material*
- Assignments** – *written assignments designed to supplement and reinforce course material*
- Projects** – *web development assignments designed to measure ability to apply presented course material*
- Class Participation** – *daily attendance and participation in class discussions*
- Etc.**

**Grading Matrix:**

<b>Instrument</b>	<b>Value (points or percentages)</b>	<b>Total</b>
Quizzes/Assignments	8 @5	400
Exams(Mid, Final)	2@20	400
Research Project	1@20	200
<b>Total:</b>		<b>1000</b>

**Grade Determination:**

- A = 1000--900; i.e. 90% or better
- B = 899-800 pts; i.e. 80 – 89 %
- C = 799-700 pts; i.e. 70 – 79 %
- D = 699-600 pts; i.e. 60 – 69 %
- F = 599 pts or below; i.e. less than 60%

## University Policies and Procedures

**Students with Disabilities (ADA Compliance):**

*The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students' with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation. Grades assigned before an accommodation is provided will not be changed as accommodations are not retroactive. For more information, you may visit the Student Life Office, Suite 200, Building 2 or at 972-780-3632.*

**Student Evaluation of Teaching Effectiveness Policy:**

*The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.*

**Assignment Policy:**

**LATE WORK IS NOT ACCEPTED**

**Exam Policy:**

*Exams should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook).*

**Academic Integrity:**

*Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be*

handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at <http://www.unt.edu/unt-dallas/policies/Chapter%2007%20Student%20Affairs,%20Education,%20and%20Funding/7.002%20Code%20of%20Academic%20Integrity.pdf> for complete provisions of this code.

In addition, all academic work submitted for this class, including exams, papers, and written assignments should include the following statement:

**On my honor, I have not given, nor received, nor witnessed any unauthorized assistance that violates the UNTD Academic Integrity Policy.**

**Bad Weather Policy:**

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website [www.unt.edu/dallas](http://www.unt.edu/dallas). Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically.

**Attendance and Participation Policy:**

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook will be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

**Diversity/Tolerance Policy:**

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Office of Student Life as the instructor deems appropriate.

**Policies to Discuss as a group first week of class:**

- Use of WebCT/Blackboard
- Use of Cell Phones & other Electronic Gadgets in the Classroom
- Food & Drink in the Classroom
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- Use of Laptops
- Grade of Incomplete, "I"
- Class Format