

**University of North Texas at Dallas**  
**Spring 2017**  
**SYLLABUS**

<b>ACCT 4140-001: Advanced Accounting Principles</b>		<b>3Hrs</b>
<b>Department of Accounting</b>		<b>School of Business</b>
<b>Instructor Name:</b>	<i>Ronald Fory, CPA, CMA, CFE</i>	
<b>Office Location:</b>	<i>Founders Hall Rm 233</i>	
<b>Office Phone:</b>	817 338 1804	
<b>Email Address:</b>	<a href="mailto:Ronald.Fory@untdallas.edu">Ronald.Fory@untdallas.edu</a>	
<b>Office Hours:</b>	<b>Monday – Thursday 4:00-5:30pm</b>	
<b>Virtual Office Hours:</b>	<i>On Request</i>	
<b>Classroom Location:</b>	<i>DAL2 Room 213</i>	
<b>Class Meeting Days &amp; Times:</b>	<b>Tuesday/Thursday– 01:00-02:20 pm</b>	
<b>Course Catalog Description:</b>	<b>Financial accounting treatment of business combinations and consolidations; foreign currency transactions; and multinational, partnership, governmental, and not-for-profit accounting.</b>	
<b>Prerequisites:</b>	<b>ACCT 3120</b>	
<b>Co-requisites:</b>		
<b>Required Text:</b>	<b>Fundamentals of Advanced Accounting, 6<sup>th</sup> Edition by Hoyle, Schaefer and Douppnik with Connect access</b>	
<b>Access to Learning Resources:</b>	UNT Dallas Library: Phone: (972) 780-3625; web: <a href="http://www.unt.edu/unt-dallas/library.htm">http://www.unt.edu/unt-dallas/library.htm</a> UNT Dallas Bookstore: phone: (972) 780-3652; e-mail: <a href="mailto:1012mgr@fheg.follett.com">1012mgr@fheg.follett.com</a>	
<b>Course Goals or Overview:</b>		
	The goal of this course is to provide a detailed exposure to the financial accounting treatment of business combinations and consolidations; foreign currency transactions; and multinational, partnership, governmental, and not-for-profit accounting.	
<b>Learning Objectives/Outcomes:</b> At the end of this course, the student will have the skills to:		
1	Demonstrate the equity method of accounting for investments.	
2	Apply appropriate methods to account for acquisitions and consolidation of financial information, to include consolidation of cash flows.	
3	Describe and properly account for Variable Interest Entities and Intra-Entity Debt.	
4	Describe and determine appropriate accounting for foreign currency transactions, including translation of foreign currency financial information, and hedging foreign exchange risk.	
5	Prepare appropriate accounting information for partnerships, from formation and operation through termination and liquidation.	
6	Demonstrate accounting for governmental units at the state and local levels.	
7	Explain the differences in operations and accounting between for-profit entities and governmental entities.	
8	Work in a team environment to achieve specified results.	

## Course Outline

This schedule is subject to change by the instructor. The instructor will communicate any changes to this schedule by Blackboard messaging.

TOPICS	DATES
1. Ch 1 Equity Method of Accounting for Investments (Homework in Connect) SLO #1	01/17/17-01/19/17
2. Ch 2 Consolidated Financial Information (Homework in Connect) SLO #2	01/24/17-01/26/17
3. Ch 3 Consolidation Subsequent to Date of Acquisition (Homework in Connect) SLO #2	01/31/17-02/02/17
<b>4. Chapter Exam Ch 1-3</b> Ch 4 Consolidation and Outside Ownership (Homework in Connect) SLO #2	<b>02/07/17</b> 02/09/17-02/14/17
4. Ch 5 Consolidations and Intra-Entity Asset Transactions (Homework in Connect) SLO #2	02/16/17-02/21/17
6. Ch 6 Variable Interest Entities, Intra-Entity Debt, and Consolidated Cash Flows (Homework in Connect) SLO #3	02/23/17-02/28/17
<b>7. Chapter Exam Ch 4-6 (Mid-Term Exam)</b>	<b>03/02/17</b>
8. Ch 7 Foreign Currency Transactions and Hedging Foreign Exchange Risk (Homework in Connect) SLO #4	03/07/17-03/09/17
<b>Spring Break</b>	<b>03/13/17-03/19/17</b>
9. Ch 8 Translation of Foreign Currency Financial Statements (Homework in Connect) SLO #4	03/21/17-03/23/17
<b>10. Chapter Exam Ch 7-8</b>	<b>03/28/17</b>
11. Ch 9 Partnership Formation and Operation (Homework in Connect) SLO #5	03/30/17-04/04/17
12. Ch 10 Partnership Termination and Liquidation (Homework in Connect) SLO #5	04/06/17-04/11/17
<b>13. Chapter Exam Ch 9-10</b> <b>Guest Speakers (SEC, Fraud Examiners)</b>	<b>04/13/17-04/18/17</b>
14. Ch 11 State and Local Governmental Accounting (Homework in Connect) SLO #6 SLO #7	04/20/17-04/25/17
15. Team Presentation Projects Due SLO #8	04/27/17-05/02/17
<b>16. Review for Final</b>	<b>05/04/17</b>
<b>17. Final Exam - Comprehensive</b>	<b>05/10/17-05/16/17</b>

## Course Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

**Exams** – written tests designed to measure knowledge of presented course material

**Research Projects** – assignments designed to measure ability to apply presented course material

**Team Presentations** – assignments designed to develop the ability to communicate accounting information to non-accounting professionals.

### Grading Matrix:

Instrument	Points Assigned	Total
Progress Exams (4)	100	400
Research Paper	100	100
Attendance and Preparation	100	100
Final Exam	200	200
<b>Total:</b>		<b>800</b>

### Grade Determination:

A = 720 – 800 pts; i.e. 90% or better

B = 640 – 719 pts; i.e. 80 – 89 %

C = 560 – 639 pts; i.e. 70 – 79 %

D = 480 – 559 pts; i.e. 60 – 69 %

F = 479 pts or below; i.e. less than 60%

## University Policies and Procedures

### **Students with Disabilities (ADA Compliance):**

The University of North Texas Dallas faculty is committed to complying with the Americans with Disabilities Act (ADA). Students with documented disabilities are responsible for informing faculty of their needs for reasonable accommodations and providing written authorized documentation which can be obtained from the Student Affairs Office. Faculty are not authorized to make determinations pertaining to disabilities. Grades assigned before an accommodation is provided will not be changed, as accommodations are not retroactive. For more information, visit the Student Affairs Office, Suite 200, Building 2 or call 972-780-3632.

### **Student Evaluation of Teaching Effectiveness Policy:**

The Student Evaluation of Teaching Effectiveness (Course Eval) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the Course Eval to be an important part of your participation in this class. If you complete the Course Eval, I am notified by the program automatically and I will add 5 points to your final point total.

### **Attendance/Required Study**

Attendance and preparedness is expected and required for all classes. Points are allocated for attendance and preparedness. **Class will be conducted on the assumption that all reading and written assignments have been studied and have been completed to the best of the student's ability prior to the class for which assigned. (Preparation for class by reading the chapters and working the homework problems is essential.)**

### **Team Project:**

This project will consist of 2 parts, a Professional Research/IFRS Problem, and a team presentation to report to the class the results of the research. This project will be performed in teams of 3-5, to be assigned by the instructor.

The research paper must be submitted electronically using Turnitin (on Blackboard). The research paper will be in APA format, and a maximum 10 pages double-spaced (not including cover and reference pages). At least three (3) academic references (from professional publications, or otherwise peer reviewed), properly cited within the body of the paper are required. Both the research paper and the presentation of results will be accomplished as a team effort; all team members will receive the same grade, so long as all team members contribute to the paper and the presentation. The due date for the report is indicated on the attached class schedule.

### **Exam/Quiz Policy:**

Exams/quizzes should be taken as scheduled. No makeup examinations will be allowed except for documented emergencies (See Student Handbook). All exams will be administered in class; any makeup exams will be administered in my office (Founders Hall Room 233).

### **Exam/Quiz Rules:**

- Phones and Electronic devices: On exam days, you must turn off any cell phone or electronic device during the exam period and put away. If I see a cell phone or it rings during the exam period, the individual in possession of the phone will receive a thirty-point penalty.
- Calculators: You are allowed to use a calculator during exams. However, you may not use any calculator with text saving capabilities. You may not use cell phones, tablets (e.g. iPads), or any other type of personal digital interface with built-in calculators on an exam. You may not use a personal calculator if the instructor provides a calculator for the exam.
- No books or notes are allowed for use during exams. Any material that you bring in with you must be set on the floor.
- I will supply any scratch paper that you may need to complete an exam. At the end of the testing period, you must turn in any scratch paper that you used along with your exam.

- I reserve the right to re-seat any student before or during the exam.
- At the end of exams when I call time, I will collect all outstanding exams and leave the room. If you do not relinquish your exam upon my departure from the room, a zero will be recorded for your exam grade.
- You may not wear a cap/hat during the administration of an exam.

### **Academic Integrity:**

*Academic integrity is a hallmark of higher education. You are expected to abide by the University's code of Academic Integrity policy. Any person suspected of academic dishonesty (i.e., cheating or plagiarism) will be handled in accordance with the University's policies and procedures. Refer to the Student Code of Academic Integrity at*

[http://www.untDallas.edu/sites/default/files/page\\_level2/pdf/policy/7.002%20Code%20of%20Academic\\_Integrity.pdf](http://www.untDallas.edu/sites/default/files/page_level2/pdf/policy/7.002%20Code%20of%20Academic_Integrity.pdf) for complete provisions of this code.

### **Bad Weather Policy:**

On those days that present severe weather and driving conditions, a decision may be made to close the campus. In case of inclement weather, call UNT Dallas Campuses main voicemail number (972) 780-3600 or search postings on the campus website [www.untDallas.edu/](http://www.untDallas.edu/). Students are encouraged to update their Eagle Alert contact information, so they will receive this information automatically. In the event of such closure, every effort will be made to present the instruction electronically at the scheduled time. In such an event, you will receive instructions via Blackboard how to access that instructional medium.

### **Attendance and Participation Policy:**

The University attendance policy is in effect for this course. Class attendance and participation is expected because the class is designed as a shared learning experience and because essential information not in the textbook may be discussed in class. The dynamic and intensive nature of this course makes it impossible for students to make-up or to receive credit for missed classes. Attendance and participation in all class meetings is essential to the integration of course material and your ability to demonstrate proficiency. Students are responsible to notify the instructor if they are missing class and for what reason. Students are also responsible to make up any work covered in class. It is recommended that each student coordinate with a student colleague to obtain a copy of the class notes, if they are absent.

### **Diversity/Tolerance Policy:**

Students are encouraged to contribute their perspectives and insights to class discussions. However, offensive & inappropriate language (swearing) and remarks offensive to others of particular nationalities, ethnic groups, sexual preferences, religious groups, genders, or other ascribed statuses will not be tolerated. Disruptions which violate the Code of Student Conduct will be referred to the Office of Student Affairs, as the instructor deems appropriate.

### **Other Policies:**

- **Use of Connect/Blackboard Learn.** Blackboard and Connect are important communication and education tools. You will be expected to be competent in these technologies, and to inform the instructor if you need help. If you choose not to purchase access to Connect, you will not be able to complete the course, since homework and some exams are administered through Connect.
- **Use of Cell Phones & other Electronic Gadgets in the Classroom.** Cell phones are permitted in the classroom, but must be set to "vibrate" or "silent" during class. Answer calls outside, if you must, but cell phone conversations, texting, and similar activities will not be permitted in the classroom. Other electronic devices may be used in the classroom in a demonstrable application of educational assistance. If you question the appropriateness of the device in the classroom, ask the instructor for guidance.
- **Food & Drink in the Classroom.** You are expected to be responsible adults in this class. Drinks are acceptable in class, so long as there is a means of controlling a spill (such as a cup lid). You are expected to police your own area – it should be clean when you arrive, and you should leave it clean when you leave. Food is generally a disruptive agent during class, so you should resign yourself to suffer hunger during the class period. If you insist on eating in class, you will be required to leave.
- **Use of Laptops.** You are encouraged to use laptops, iPads, and similar devices to assist in taking notes and researching topics related to the class. They must not be used for social activities, games, etc., during class time.
- **Grade of Incomplete, "I"** - This grade is given in very specific time periods and circumstances. Consult your Student Handbook for details.