

<b>Policies of the University of North Texas</b>	Chapter 10
<b>10.034 Emergency Student Loan Program</b>	<b>Fiscal Management</b>

**Policy Statement.** The University has established the Emergency Student Loan Program to assist eligible students with the payment of tuition and mandatory fees.

**Application of Policy.** This policy applies to emergency tuition and fee loans available to eligible students in accordance with Texas Education Code 56.051-.053. This policy does not apply to alternate loan programs available to eligible students.

**Definitions.** None.

**Procedures and Responsibilities.**

I. Administrative Guidelines.

- A. The Emergency Student Loan Program is administered through Student Accounting and University Cashiering Services in the Eagle Student Services Center.
- B. Loan awards under this program will be made available only to students who meet the eligibility criteria set forth in this policy.
- C. The maximum loan amounts may not exceed the student's cost of tuition and mandatory fees for the courses in which the student is actually enrolling. Loans for textbooks cannot be made from the Emergency Student Loan Program.
- D. Currently the interest rate for the Student Emergency Tuition and Fee Loan is 5 percent annual percentage rate (APR). Beginning fall 2010, an origination fee of 1.0 percent of the amount of the Student Emergency Tuition and Fee Loan will be charged in lieu of the 5 percent annual percentage rate (APR) interest.
- E. The repayment period on all Emergency Loans will be approximately 30, 60, or 90 days. However, no repayment date will be established after the last day of the semester for which the emergency loan was requested. The actual repayment date will be established by Student Accounting and University Cashiering Services and the date will be listed on the Student Short Term Loan Promissory Note.
- F. Generally students are expected to repay their loans on the due date. However, in the event a student is unable to meet his or her total repayment obligation of the loan by the repayment date, the student will be assessed delinquent payment fees and will be unable to complete the registration process for another term until the loan is repaid.
- G. By accepting the loan terms, each student is authorizing Student Accounting and University Cashiering Services, should the student become delinquent, to:

1. Refer the student to the Center for Students Rights and Responsibilities for discipline in accordance with the Student Code of Conduct;
  2. withhold any official academic transcripts until the loan obligation has been brought to a current status; and/or
  3. refer the student's loan account to a collection or credit service agency for the purpose of collecting the loan.
- H. Student Accounting and University Cashiering Services will follow the guidelines established by the Texas Education Code and Texas Higher Education Coordinating Board when deferring payment or forgiving a loan.

Responsible Party: Assistant Director of the Student Accounting and University Cashiering Services

II. Student Eligibility Criteria: Each student must meet the following criteria in order to qualify for a loan under the Emergency Student Loan Program:

- A. be enrolled at the University;
- B. maintain satisfactory academic progress at the University;
- C. need the emergency loan to pay the cost of tuition and mandatory fee expenses for enrolling at the University;
- D. not be currently delinquent on a previous emergency student loan received while attending the University; and
- E. not have outstanding blocks posted in the Enterprise Information System (EIS).

Responsible Party: Assistant Director of the Student Accounting and University Cashiering Services

**References and Cross-references.**

Texas Education Code, chapters 56.051-.053

Regents Rule 07.503

UNT Policy 10.032, Employee Indebtedness Owed to the University

UNT Policy 07.012, Code of Student Conduct and Discipline

**Forms and Tools.**

None.

Approved: 01/01/1985

Effective: 7/6/2010

Revised: 8/97; 8/99; 5/01; 11/05; 7/10