

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
AT DALLAS**

DALLAS, TEXAS

John Ellis Price, President

For the year ended August 31, 2012

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UNIVERSITY OF
NORTH*TEXAS
SYSTEM

November 8, 2012

John Ellis Price
President
University of North Texas at Dallas
Denton, Texas

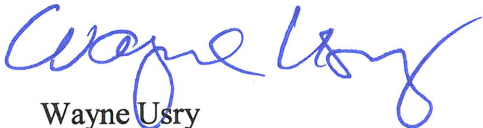
Dear Dr. Price:

We are pleased to submit the Annual Financial Report (AFR) of the University of North Texas at Dallas for the year ended August 31, 2012, in compliance with Tex. Gov't Code Ann. §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

The financial report is unaudited, and subject to audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report.

If you have any questions pertaining to the Dallas AFR or related to the Schedule of Expenditures of Federal Awards please contact Controller Barry Lewis, or me.

Sincerely,



Wayne Usry
CFO/VP Finance & Administration



UNIVERSITY OF NORTH TEXAS AT DALLAS

ORGANIZATIONAL DATA

August 31, 2012

BOARD OF REGENTS

Jack Wall (Term expires 5-22-13) Dallas
Gwyn Shea (Term expires 5-22-13) Irving
Don A. Buchholz (Term expires 5-22-13) Dallas

Brint Ryan (Term expires 5-22-15) Dallas
Michael R. Bradford (Term expires 5-22-15) Midland
Steve Mitchell (Term expires 5-22-15) Richardson

Don Potts (Term expires 5-22-17) Dallas
Al Silva (Term expires 5-22-17) San Antonio
Michael R. Williams (Term expires 5-22-17) Fredericksburg

STUDENT REGENT

Alexandria C. Perez (Term expires 5-31-13) Dallas

OFFICERS OF THE BOARD

Jack Wall Chairman
Brint Ryan Vice Chairman
Julia A. Boyce Secretary

ADMINISTRATIVE OFFICERS

Lee Jackson Chancellor
John Ellis Price President & Vice Chancellor
Wayne Usry CFO V/P Finance & Administration
Barry Lewis Controller

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Statement of Net Assets
For the Year Ended August 31, 2012

	<u>August 31,</u> <u>2012</u>	<u>August 31,</u> <u>2011</u>
ASSETS AND DEFERRED OUTFLOWS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ -	\$ -
Cash in Bank	(1,022,446.18)	(57,269.53)
Reimbursement Due from Treasury	990,967.68	6,511.77
Cash in State Treasury	3,291,342.95	549,998.76
Cash Equivalents	6,064,928.43	5,369,785.71
Short Term Investments	-	-
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	-	-
Cash in Bank	-	(15,258.39)
Cash in State Treasury	-	-
Cash Equivalents	-	1,430,679.74
Short Term Investments	-	-
Legislative Appropriations	3,057,005.64	5,753,876.42
Receivables from:		
Federal	160,892.93	42,239.99
Other Intergovernmental	-	759.51
Accounts Receivable	1,334,965.02	1,792,201.66
Gifts Receivable	849,136.92	-
Due From Other Agencies	6,949.12	17,292.31
Due From Other Components	-	1,141,765.19
Loans and Contracts	272,943.85	239,122.51
Other Current Assets	644,862.96	422,648.96
Total Current Assets	<u>15,651,549.32</u>	<u>16,694,354.61</u>
Non-Current Assets and Deferred Outflows		
Restricted:		
Cash and Cash Equivalents		
Cash in Bank	-	-
Cash in State Treasury	-	-
Cash Equivalents	-	-
Short Term Investments	-	5,267.14
Investments	85,924.25	19,769.25
Gift Receivables	-	498,504.67
Capital Assets:		
Non-Depreciable or Non-Amortizable		
Land and Land Improvements	5,553,223.65	5,553,223.65
Depreciable or Amortizable		
Buildings and Building Improvements	58,661,953.55	58,661,953.55
Less Accumulated Depreciation	(9,004,479.69)	(6,118,047.54)
Furniture and Equipment	501,106.16	414,073.73
Less Accumulated Depreciation	(253,843.90)	(206,495.27)
Vehicles, Boats and Aircraft	70,782.72	70,782.72
Less Accumulated Depreciation	(39,051.77)	(30,462.03)
Other Capital Assets	121,990.49	115,521.96
Less Accumulated Depreciation	(25,499.93)	(17,398.49)
Other Non-Current Assets	-	-
Total Non-Current Assets and Deferred Outflows	<u>55,672,105.53</u>	<u>58,966,693.34</u>
Total Assets and Deferred Outflows	<u>\$ 71,323,654.85</u>	<u>\$ 75,661,047.95</u>

UNAUDITED

	August 31, 2012	August 31, 2011
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities		
Payables From:		
Accounts Payable	\$ 540,945.11	\$ 545,750.26
Payroll Payable	1,043,974.33	2,318,787.60
Deferred Revenues	4,847,918.02	3,891,981.00
Notes and Loans Payable	-	-
Revenue Bonds Payable, Net	1,878,096.00	1,793,096.00
Employees Compensable Leave	103,000.00	103,000.00
Other Current Liabilities	744,165.00	860,698.34
Total Current Liabilities	9,158,098.46	9,513,313.20
Non-Current Liabilities and Deferred Inflows		
Notes and Loans Payable	-	-
Contra Liability-Due From Other Components-CP	-	-
Revenue Bonds Payable, Net	39,462,605.70	41,340,701.70
Employee's Compensable Leave	244,275.43	258,519.26
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities and Deferred Inflows	39,706,881.13	41,599,220.96
Total Liabilities and Deferred Inflows	48,864,979.59	51,112,534.16
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	16,946,258.58	15,231,258.58
Restricted for:		
Debt Retirement	497,263.51	-
Capital Projects	-	42,363.84
Funds Held as Permanent Investments		
Non-Expendable	812,966.03	812,966.03
Expendable	(398,720.02)	(398,720.02)
Other Restricted	863,595.87	863,595.87
Unrestricted	3,737,311.29	7,997,049.49
Total Net Assets	22,458,675.26	24,548,513.79
Total Liabilities and Net Assets	\$ 71,323,654.85	\$ 75,661,047.95

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended August 31, 2012

	<u>August 31,</u> <u>2012</u>	<u>August 31,</u> <u>2011</u>
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	\$ 2,448,347.50	\$ 303,410.55
Tuition and Fees - Pledged	6,508,489.72	7,952,796.77
Discounts and Allowances	(1,314,601.77)	(1,774,564.43)
Auxiliary Enterprises - Non-Pledged	-	175.00
Auxiliary Enterprises - Pledged	97,212.95	51,525.16
Other Sales of Goods and Services - Pledged	190,026.58	349,957.92
Federal Revenue - Operating	467,837.14	42,239.99
State Grant Revenue	213,796.79	198,010.04
State Grant Pass Through Revenue	20,552.43	71,903.83
Other Grants and Contracts - Operating	439,000.00	46,380.00
Other Operating Revenues	16,500.00	-
Total Operating Revenues	<u>9,087,161.34</u>	<u>7,241,834.83</u>
OPERATING EXPENSES ⁽¹⁾		
Instruction	6,337,754.83	6,179,912.60
Research	55,463.83	35,161.16
Public Service	977,679.53	793,976.11
Academic Support	2,209,320.27	2,174,205.67
Student Services	2,699,109.12	2,264,482.43
Institutional Support	6,772,275.10	8,086,610.36
Operations and Maintenance of Plant	1,209,379.47	1,573,294.73
Scholarships and Fellowships	316,156.20	90,114.91
Auxiliary Enterprises	28,931.97	17,105.50
Depreciation and Amortization	2,950,471.96	2,959,493.12
Total Operating Expenses	<u>23,556,542.28</u>	<u>24,174,356.59</u>
Operating Income/(Loss)	<u>(14,469,380.94)</u>	<u>(16,932,521.76)</u>
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	15,789,801.00	-
Additional Appropriations (GR)	889,440.27	1,320,946.05
Gifts	953,755.73	315,586.07
Investment Income	7,225.35	15,336.09
Interest Expense and Fiscal Charges	(1,835,291.90)	(1,986,284.98)
Net Increase (Decrease) in Fair Value of Investments	860.71	26,190.82
Settlement of Claims	(11,611.64)	(16,579.02)
Other Nonoperating Revenues - Non-Pledged	(663,569.17)	663,569.17
Other Nonoperating Expenses	-	-
Total Nonoperating Revenues/(Expenses)	<u>15,130,610.35</u>	<u>338,764.20</u>
Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	<u>661,229.41</u>	<u>(16,593,757.56)</u>

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	August 31, 2012	August 31, 2011
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS		
Interagency Transfers Cap Assets-Increase	-	55,691,315.79
Transfers-In	758,112.16	-
Transfers-Out	(546,005.43)	(31,942,237.73)
Legislative Transfers-In	-	17,670,514.00
Legislative Transfers-Out	(2,963,174.67)	(277,320.71)
Total Other Revenue, Expenses, Gain/Losses and Transfers	(2,751,067.94)	41,142,271.35
 CHANGE IN NET ASSETS	 (2,089,838.53)	 24,548,513.79
Net Assets, Beginning	24,548,513.79	-
Restatements	-	-
Net Assets, Beginning, as Restated	-	-
 NET ASSETS, ENDING	 \$ 22,458,675.26	 \$ 24,548,513.79

(1) See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Note 1: Matrix of Operating Expenses Reported by Function
For the Fiscal Year Ended August 31, 2012

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	4,956,164.07	32,234.03	483,767.50	1,348,407.48	1,623,685.69
Payroll Related Costs	1,065,266.84	1,891.78	101,150.94	282,854.44	346,955.88
Professional Fees and Services	12,430.25	38.16	168,816.25	32,274.46	18,643.51
Federal Pass-Through Expenses	-	-	-	-	-
State Pass-through Expenses	-	-	-	-	-
Travel	31,655.57	9,792.31	31,708.43	66,799.80	64,439.97
Materials and Supplies	51,811.50	5,180.95	98,811.87	351,839.65	253,377.96
Communications and Utilities	-	-	4,523.85	15,000.00	-
Repairs and Maintenance	496.00	476.00	7,650.39	927.61	5,675.00
Rentals and Leases	3,600.00	-	50,779.70	19,629.50	8,699.95
Printing and Reproduction	3,342.72	-	7,078.23	6,423.91	72,697.69
Depreciation	-	-	-	-	-
Bad Debt Expense	710.00	-	-	37.35	3,270.57
Interest	-	-	-	-	-
Scholarships	161,135.00	-	1,500.00	-	-
Claims and Losses	-	-	-	-	-
Other Operating Expenses	51,142.88	5,850.60	21,892.37	85,126.07	301,662.90
Total Operating Expenses	\$ 6,337,754.83	\$ 55,463.83	\$ 977,679.53	\$ 2,209,320.27	\$ 2,699,109.12

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Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation	2012 Total Expenditures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,544,329.27	135,147.46	1,000.00	22,221.96	-	11,146,957.46
528,100.80	27,209.22	17.97	4,655.58	-	2,358,103.45
146,083.52	-	-	-	-	378,286.15
-	-	-	-	-	-
-	-	-	-	-	-
34,813.21	795.07	-	-	-	240,004.36
453,135.13	161,515.54	-	-	-	1,375,672.60
62,503.48	395,233.85	-	-	-	477,261.18
12,434.00	200,004.30	-	-	-	227,663.30
225,362.95	20,345.07	-	-	-	328,417.17
65,858.39	-	-	-	-	155,400.94
-	-	-	-	2,950,471.96	2,950,471.96
64,494.86	-	-	2,054.43	-	70,567.21
-	-	-	-	-	-
37.89	-	162,770.23	-	-	325,443.12
-	-	-	-	-	-
2,635,121.60	269,128.96	152,368.00	-	-	3,522,293.38
\$ 6,772,275.10	\$ 1,209,379.47	\$ 316,156.20	\$ 28,931.97	\$ 2,950,471.96	\$ 23,556,542.28

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2012

	August 31,	August 31,
	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	\$ 9,048,459.99	\$ 6,481,642.89
Proceeds Received from Customers	190,026.58	4,241,938.92
Proceeds from Sponsored Projects	672,660.68	298,242.05
Proceeds from Loan Programs	-	151,082.72
Proceeds from Auxiliaries	97,212.95	51,700.16
Proceeds from Other Revenues	16,500.00	-
Payments to Suppliers for Goods and Services	(6,780,371.44)	(7,255,965.54)
Payments to Employees for Salaries and Benefits	(14,794,118.01)	(11,135,266.21)
Payments for Loans Provided	(33,821.34)	(390,205.23)
Payments for Other Expenses	(547,657.12)	(1,812,425.22)
Net Cash Provided (Used) by Operating Activities	(12,131,107.71)	(9,369,255.46)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	16,679,241.27	1,320,946.05
Proceeds from Legislative Transfers	(2,963,174.67)	-
Proceeds from Gifts	953,755.73	315,586.07
Proceeds of Transfers from Other Agencies	2,696,870.78	-
Proceeds of Transfers from Other Components	1,371,164.23	17,393,193.29
Payments for Transfers to Other Agencies	-	(5,198,937.86)
Payments for Transfers to Other Components	-	(33,084,002.92)
Payments for Other Uses	(11,611.64)	(515,083.69)
Net Cash Provided (Used) by Noncapital Financing Activities	18,726,245.70	(19,768,299.06)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from Debt Issuance	-	43,133,797.70
Payments for Additions to Fixed Assets	(93,500.96)	(5,711,329.61)
Payments of Principal on Debt Issuance	(1,793,096.00)	-
Payments of Interest on Debt Issuance	(2,615,394.41)	(452,261.33)
Payments of Other Costs of Debt Issuance	-	(9,756.14)
Payments for Transfers to Other Components	-	(554,938.56)
Net Cash Provided (Used) From Capital & Related Financing Activities	(4,501,991.37)	36,405,512.06
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	-	1,154.43
Proceeds from Interest and Investment Income	7,225.35	15,336.09
Net Cash Provided (Used) by Investing Activities	7,225.35	16,490.52
Net Increase/(Decrease) in Cash and Cash Equivalents	2,100,371.97	7,284,448.06
Cash and Cash Equivalents - September 1, 2011 and 2010	7,284,448.06	-
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents - August 31, 2012 and 2011	\$ 9,384,820.03	\$ 7,284,448.06
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 9,384,820.03	\$ 5,869,026.71
Short-term Investments (Statement of Net Assets)	-	-
Restricted Cash and Cash Equivalents (Statement of Net Assets)	-	1,415,421.35
Restricted Short-term Investments (Statement of Net Assets)	-	-
	\$ 9,384,820.03	\$ 7,284,448.06

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	August 31, 2012	August 31, 2011
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income/(Loss)	\$ (14,469,380.94)	\$ (16,932,521.76)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
Depreciation and Amortization	2,950,471.96	2,959,493.12
Bad Debt Expense	70,567.21	41,752.95
Operating Income and Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(88,805.37)	2,039,487.53
(Increase) Decrease in Loans & Contracts	(33,821.34)	(239,122.51)
(Increase) Decrease in Prepaid Expenses	(222,214.00)	(422,648.96)
Increase (Decrease) in Payables	(337,925.23)	3,184,304.17
Increase (Decrease) in Other Liabilities	-	-
Total Adjustments	2,338,273.23	7,563,266.30
Net Cash Provided by Operating Activities	\$ (12,131,107.71)	\$ (9,369,255.46)
Non Cash Transactions		
Net Increase (Decrease) in FMV of Investments	\$ 860.71	\$ 26,190.82
Amortization of Investment Premiums/(Discounts)	\$ -	\$ -
Amortization of Bond Premiums/(Discounts)	\$ 78,096.00	\$ 78,096.00
Gain/(Loss) on disposal of Capital Assets	\$ -	\$ -

The accompanying Notes to the Combined Financial Statements are an integral part of the financial statements.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2012

Note 1: Nonmonetary Assistance

N/A

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets		
Federal Grants and Contracts - Operating	\$	467,837.14
Federal Grants and Contracts - Nonoperating		
Federal Pass-Through Grants from Other State Agencies/Universities - Operating		
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating		-
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	<u>\$</u>	<u>467,837.14</u>
Reconciling Items:		
New Loans Processed:		
Federal Perkins Loan Program	\$	-
Federal Direct Student Loans (Direct Loans)		-
Federal Grants from Texas A&M Research Foundation		-
Total Pass Through and Expenditures per Federal Schedule	<u>\$</u>	<u>467,837.14</u>

Note 3a: Student Loans Processed & Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Ending Balance of Previous Years' Loans
<i>Department of Education</i>				
84.032 Federal Family Education Loan	\$ -	\$ -	\$ -	\$ -
84.038 Federal Perkins Loan Program	-	-	-	-
84.268 Federal Direct Student Loans	-	-	-	-
<i>Total Department of Education</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General ledger reporting, billing and receiving, and some aspects of collections of the Perkins Loan program are outsourced to Campus Partners. Promissory note generation, final collection efforts, forbearance and deferment decisions are performed by UNT Financial Aid.

Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered

N/A

Note 4: Depository Libraries for Government Publications

The University of North Texas participates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of governmental publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

Note 5: Unemployment Insurance Funds

N/A (Agency 320 only)

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)

N/A (Agency 537 only)

Note 7: Deferred Federal Revenue

The University of North Texas does not report any Federal Deferred Revenue.

Note 8: Supplemental Nutrition Assistance Program (SNAP)

N/A

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2012

Pass-Through From: State Agencies

To University of North Texas at Dallas (773)

Texas Higher Education Coordinating Board (Agency 781)

Work Study Mentorship Program

\$ 19,344.43

Early High School Program HB1479

1,208.00

Total Pass-Through From Other Agencies

(Statement of Revenues, Expenses, and Changes in Net Assets)

\$ 20,552.43

Pass-Through To Other Agencies:

N/A



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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 2005	\$ 22,655,000.00	3.2500% - 5.2500%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2009A	27,120,000.00	3.0000% - 5.0000%	N/A	2010	2029	04/15/19
Total	<u>\$ 49,775,000.00</u>					

RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS at DALLAS (773)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Outstanding 09/01/11	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished
RFS Bonds, Series 2005	\$ 16,725,000.00	\$ -	\$ 855,000.00	\$ -
RFS Bonds, Series 2009A	24,170,000.00	-	860,000.00	-
Total	\$ 40,895,000.00	\$ -	\$ 1,715,000.00	\$ -

*Bonds premiums and issuance costs greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bond

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	Bonds Outstanding 08/31/12	Unamortized Premium *	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/12	Amounts Due Within One Year
\$	15,870,000.00	\$ -	\$ -	\$ -	\$ 15,870,000.00	\$ 900,000.00
	23,310,000.00	2,160,701.70	-	-	25,470,701.70	978,096.00
\$	39,180,000.00	\$ 2,160,701.70	\$ -	\$ -	\$ 41,340,701.70	\$ 1,878,096.00

k Net Bonds Payable per Statement of Net Assets \$ 41,340,701.70

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UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2012

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
RFS Bonds, Series 2005	2013	\$ 900,000.00	\$ 775,800.00
	2014	945,000.00	730,800.00
	2015	985,000.00	688,275.00
	2016	1,030,000.00	643,950.00
	2017	1,085,000.00	589,875.00
	2018 - 2022	6,325,000.00	2,043,487.50
	2023 - 2025	4,600,000.00	427,825.00
		<u>15,870,000.00</u>	<u>5,900,012.50</u>
RFS Bonds, Series 2009A	2013	900,000.00	1,165,500.00
	2014	945,000.00	1,120,500.00
	2015	995,000.00	1,073,250.00
	2016	1,045,000.00	1,023,500.00
	2017	1,095,000.00	971,250.00
	2018 - 2022	6,360,000.00	3,977,250.00
	2023 - 2027	8,120,000.00	2,220,250.00
	2028 - 2029	3,850,000.00	291,000.00
	<u>23,310,000.00</u>	<u>11,842,500.00</u>	
Total		<u>\$ 39,180,000.00</u>	<u>\$ 17,742,512.50</u> *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2012

<u>Description of Issue</u>	<u>Pledged and Other Sources and Related Expenditures for FY 2012</u>			
	<u>Total Pledged and Other Sources</u>	<u>Operating Expenses/ Expenditures & Capital Outlay</u>	<u>Debt Service</u>	
			<u>Principal</u>	<u>Interest *</u>
RFS Bonds Series '05 & 09A	\$ 14,762,081.94	\$ -	\$ 1,715,000.00	\$ 2,027,050.00
Total	<u>\$ 14,762,081.94</u>	<u>\$ -</u>	<u>\$ 1,715,000.00</u>	<u>\$ 2,027,050.00</u>

* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2012

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0292	3,291,342.95	-	3,291,342.95
Total Cash in State Treasury (Statement of Net Assets)	\$ 3,291,342.95	\$ -	\$ 3,291,342.95