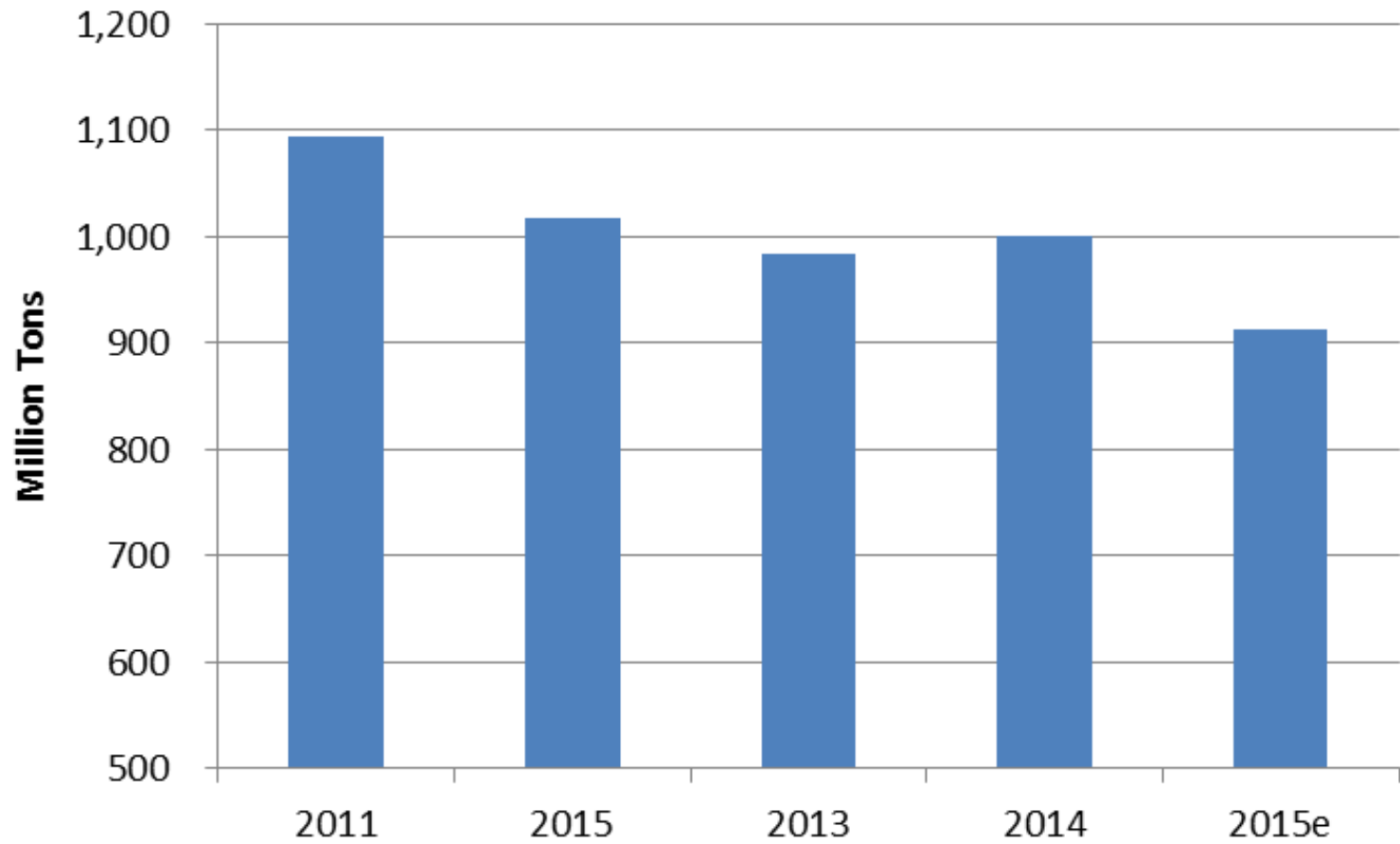


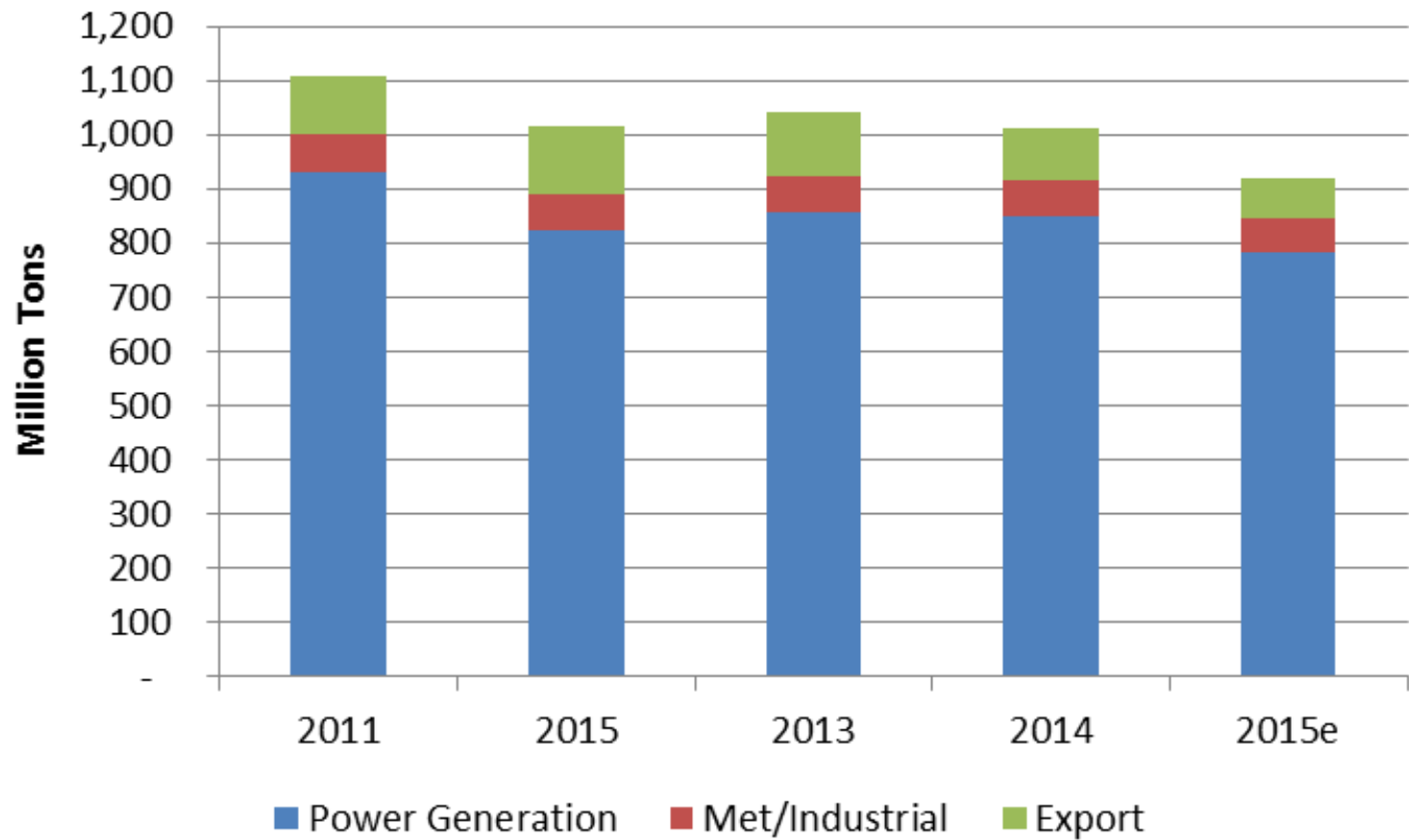
**SURFACE
TRANSPORTATION BOARD
RETAC
COAL PRODUCER UPDATE**

**December 1,
2015**

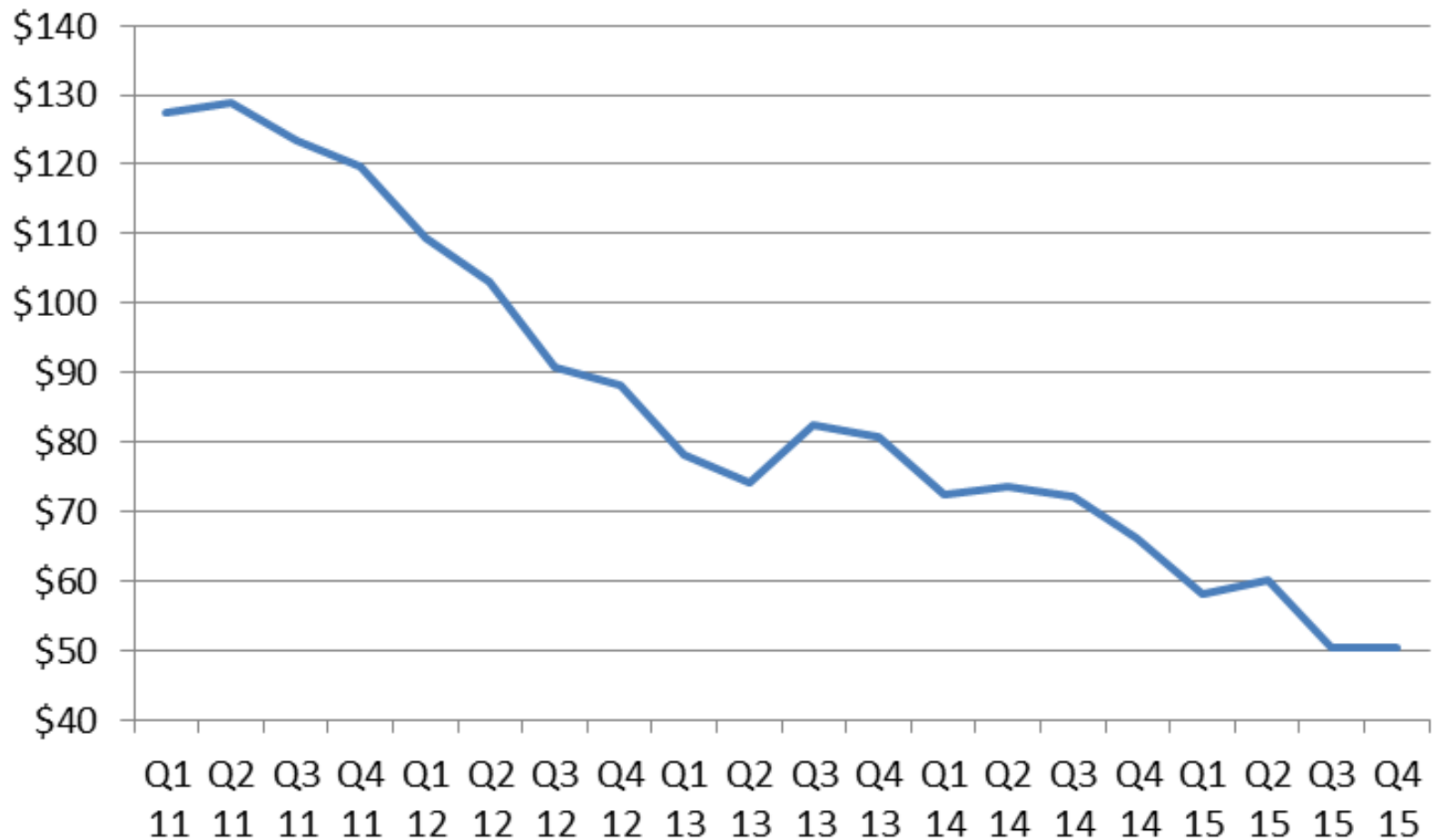
US COAL PRODUCTION



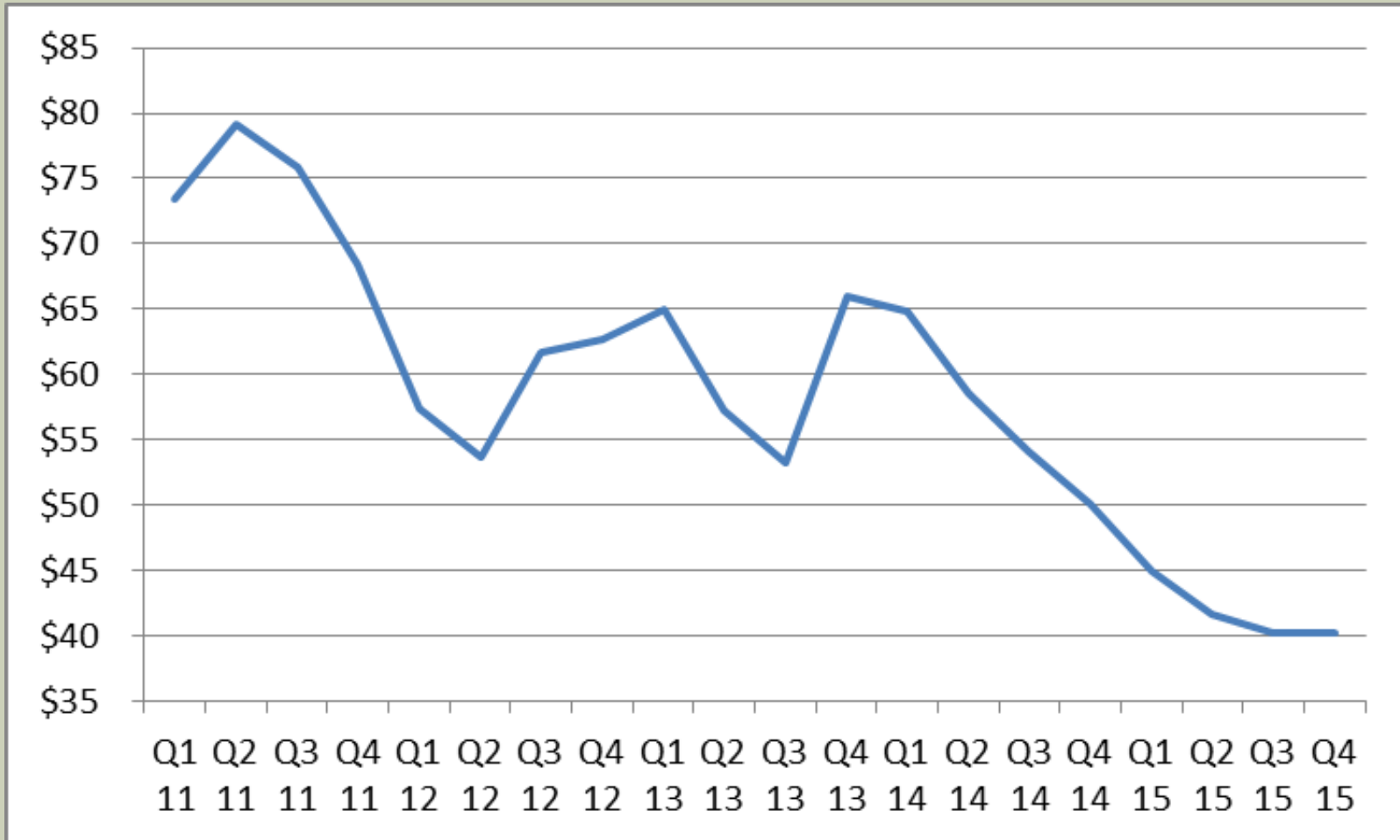
US COAL DEMAND



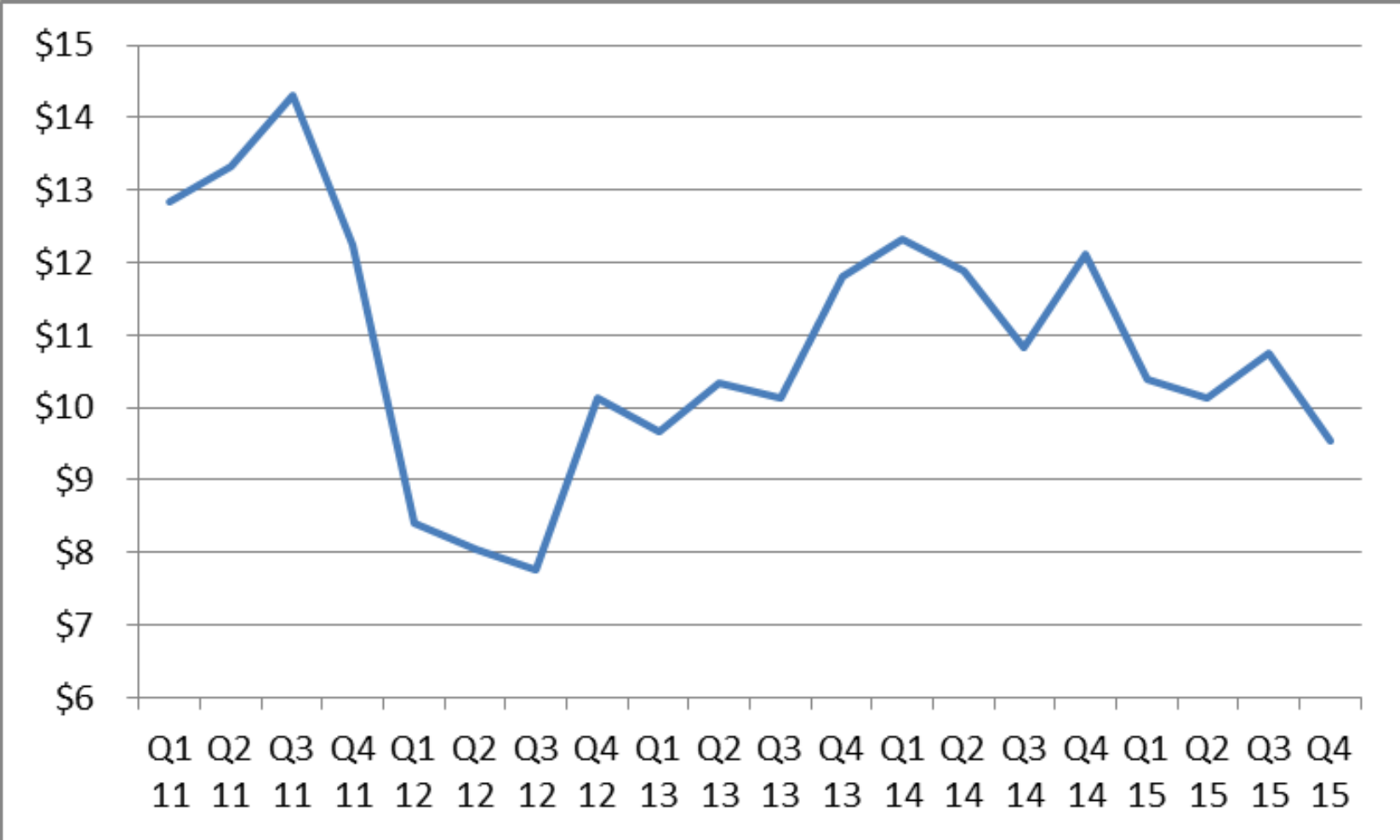
INTERNATIONAL PRICES – API2



DOMESTIC PRICES – CSX 12500 <1



DOMESTIC PRICES – PRB 8800 BTU



PROMPT NATURAL GAS PRICES

