



March 28th, 2016

The Honorable Daniel R. Elliott III
Chairman, United States Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

The Honorable Ann D. Begeman
Vice Chairman, United States Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

The Honorable Deb Miller
Member, United States Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chairman Elliott and Surface Transportation Board Members,

I am writing you today, to express our support regarding Canadian Pacific Railway Limited's (CP) proposal to acquire Norfolk Southern Corporation (NS).

Gibson Gas Liquids and Gibson Energy Partnership are the marketing arms of Gibson Energy. These groups purchase, sell, store and transport all grades of crude oil, condensate, propane and butanes throughout North America. These services are provided by leveraging our extensive asset network of terminals, pipelines, rail cars and trucks.

Gibson Gas Liquids and Gibson Energy Partnership believes a CP-NS combination will create a transcontinental railroad with the scale and reach to deliver improved levels of service to us and enable us to better serve our own customers and communities, while improving safety.

CP's proposal introduces a number of ideas to vastly improve North America's transportation network. Specifically, we believe the following points in CP's proposal are key:

- alleviating the long-standing issue of congestion in Chicago
- creating efficient, reliable single-line service and competitive rates
- allowing another railroad access to CP served shippers in terminal areas when service is not adequate and/or rates are non-competitive

For the above reasons, Gibson Gas Liquids and Gibson Energy Partnership, supports the proposed CP-NS combination. We urge the Surface Transportation Board to judge the proposal on its merits and we look forward to a positive outcome.

Please contact us at (403) 776-3028 for more information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Craig Carpenter". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Craig Carpenter
Manager Operations
Gibson Energy

cc: Keith Creel
President and Chief Operating Officer
Canadian Pacific

GIBSON ENERGY ULC

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