LAYTON COUNTY RECYCLING

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OFFICE OF CHAIRMAN

2016 FEB

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The Honorable Daniel R. Elliott III Chairman, United States Surface Transportation Board 395 E Street, SW Washington, DC 20423-0001

The Honorable Ann D. Begeman Vice Chairman, United States Surface Transportation Board 395 E Street, SW Washington, DC 20423-0001

The Honorable Deb Miller Member, United States Surface Transportation Board 395 E Street, SW Washington, DC 20423-0001

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Dear Chairman Elliott and Surface Transportation Board Members,

I am writing you today, to express our support regarding Canadian Pacific Railway Limited's (CP) proposal to acquire Norfolk Southern Corporation (NS).

Clayton County Recycling, Inc is located along the CP line in Monona, IA. We are a scrap metal recycling facility that ships primarily via rail car to steel mills located all over the United States and Canada. We have been doing business with the CP for almost 20 years. We value our relationship with the railroad as it is the most convenient and cost effective way to ship our material.

Clayton County Recycling, Inc believes a CP-NS combination will create a transcontinental railroad with the scale and reach to deliver improved levels of service to us and enable us to better serve our own customers and communities, while improving safety and enhancing competition. This would in turn open up even more avenues for shipments as well as reduce our shipping costs by having our material only ship on one rail line.

CP's proposal is a timely one that introduces a number of positive, future-focussed ideas to vastly improve North America's transportation network. We believe the proposal is in the public interest as it would improve overall service while creating meaningful competition amongst the Class 1s. Specifically, we believe the following points in CP's proposal are key:

- alleviating the long-standing issue of congestion in Chicago
- increasing capacity for all shippers without creating the need for more infrastructure
- creating efficient, reliable single-line service
- eliminating the "bottleneck approach" when quoting rates and instead quoting rates to which gateway the shipper requests
- offering unparalleled customer service and competitive rates
- allowing another railroad access to CP served shippers in terminal areas when service is not adequate and/or rates are non-competitive

For the above reasons, Clayton County Recycling, Inc, supports the proposed CP-NS combination. We urge the Surface Transportation Board to judge the proposal on its merits and we look forward to a positive outcome.

Please contact us at 563-539-4757 for more information.

Sincerely,

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Fred Runde President/Owner Clayton County Recycling, Inc

cc: Keith Creel President and Chief Operating Officer Canadian Pacific