



February 11, 2016

Chairman Daniel R. Elliott, III  
Vice Chairman Deb Miller  
Member Ann D. Begeman  
Surface Transportation Board  
395 E Street, S.W.  
Washington, DC 20423-000

Via electronic mail: [rcpa@stb.dot.gov](mailto:rcpa@stb.dot.gov)

RE: Canadian Pacific Railway, Ltd. proposed acquisition of Norfolk Southern Corporation

Dear Chairman Elliott and Surface Transportation Board Members:

Cemex Inc. submits this letter to express our opposition to the proposed acquisition and operations of Norfolk Southern Railway Company by The Canadian Pacific Railway.

Cemex's subsidiaries operates across the United States. We depend on a national rail network that provides competitive rates and reliable service to effectively and efficiently distribute our products. The Cemex companies currently ship bulk cementitious materials via NS network between four cement plants and 12 distributions centers through the Midwest and Southeast. The NS had demonstrated a great sense of customer service, which is imperative for our business. In addition, the NS has regularly made efforts to adjust capacity to better serve our business.

Cemex opposes the proposed Norfolk Southern acquisition as we believe it would limit the competitive balance among the existing railways and negatively impact service levels.

Sincerely,

A handwritten signature in black ink, appearing to read "Humberto Garza", with a large, sweeping flourish above it.

Humberto Garza  
VP Logistics – East Region  
Cemex

**Florida Region**

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