



3415 Ogden Road SE
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403-262-4542

January 19, 2016

The Honorable Daniel R. Elliott III
Chairman, United States Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

The Honorable Ann D. Begeman
Vice Chairman, United States Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

The Honorable Deb Miller
Member, United States Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chairman Elliott and Surface Transportation Board Members,

Please accept this letter as our expression of support for the Canadian Pacific Railway Limited's (CP) proposal to acquire Norfolk Southern Corporation (NS).

Calgary Metal Recycling Inc (CMRI), as a member of the scrap metal recycling community, and a business that relies on the railways to get 75% of our product to our customers on North America, is of the belief that a CP-NS consolidation will create a rail transportation network with the scale and reach to deliver improved levels of service to us and enable us to better serve our own customers and communities, while improving safety and enhancing competition.

CP's proposal is a timely one that introduces a number of positive, future-focused ideas to vastly improve North America's transportation network. We believe the proposal is in the public interest as it would improve overall service while creating meaningful competition amongst the Class 1s. Specifically, we believe the following points in CP's proposal are key:

- alleviating the long-standing issue of congestion in Chicago
- increasing capacity for all shippers without creating the need for more infrastructure
- creating efficient, reliable single-line service
- eliminating the "bottleneck approach" when quoting rates and instead quoting rates to which gateway the shipper requests
- offering competitive rates
- allowing another railroad access to CP served shippers in terminal areas when service is not adequate and/or rates are non-competitive
- creating opportunity for equipment supply that is often otherwise constrained due to availability and congestion.

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For the above reasons, CMRI, supports the proposed CP-NS combination. We urge the Surface Transportation Board to judge the proposal on its merits and we look forward to a positive outcome.

Please contact us at 403-262-4542 for more information.

Sincerely,

Mark S. Clarke (CPA (CM))
Chief Executive Officer

cc: Keith Creel
President and Chief Operating Officer
Canadian Pacific