

The Honorable Daniel R. Elliott III Chairman, United States Surface Transportation Board 395 E Street, SW Washington, DC 20423-0001

The Honorable Ann D. Begeman Vice Chairman, United States Surface Transportation Board 395 E Street, SW Washington, DC 20423-0001

The Honorable Deb Miller Member, United States Surface Transportation Board 395 E Street, SW Washington, DC 20423-0001

Dear Chairman Elliott and Surface Transportation Board Members,

I am writing you today, to express our support regarding Canadian Pacific Railway Limited's (CP) proposal to acquire Norfolk Southern Corporation (NS).

Bridger Logistics, LLC is a fully integrated oil-focused midstream company that provides logistics and transportation across the entire energy value chain and end-to-end logistics from the wellhead to end-markets across North America.

We believe a CP-NS combination will create a transcontinental railroad with the scale and reach to deliver improved levels of service to us and enable us to better serve our own customers and communities, while improving safety and enhancing competition.

CP's proposal is a timely one that introduces a number of positive, futurefocussed ideas to vastly improve North America's transportation network. We believe the proposal is in the public interest as it would improve overall service while creating meaningful competition amongst the Class 1s. Specifically, we believe the following points in CP's proposal are key:

- alleviating the long-standing issue of congestion in Chicago, as a mover of over 60,000 cars annually through the Chicago gateway, we believe that the separation of East-West railroads causes undue delays and costs for shippers and ultimately the consumer
- increasing capacity for all shippers without creating the need for more infrastructure

- eliminating the "bottleneck approach" when quoting rates and instead quoting rates to which gateway the shipper requests

For the above reasons, Bridger Logistics, LLC, supports the proposed CP-NS combination. We urge the STB to judge the proposal on its merits and we look forward to a positive outcome.

Respectfully,

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Dion K. Nicely Bridger Logistics, LLC Vice President, Rail & Marine dnicely@bridgergroup.com

CC: Keith Creel Building 1 7550 Ogden Dale Rd, SE Calgary, AB, Canada T2C4X9