

STATUS OF THE FEDERAL HIGHWAY TRUST FUND (1)

OCTOBER 1, 2011 - SEPTEMBER 30, 2012

TABLE FE-10

JUNE 2013

ITEM	HIGHWAY ACCOUNT	MASS TRANSIT ACCOUNT (2)	TOTAL
I. Opening balance:			
A. Investments - U.S. Treasury special certificates of Indebtedness	10,698,876,156.90	5,603,032,492.08	16,301,908,648.98
B. Uninvested - held by Bureau of Public Debt	2,086,698,322.32	285,845,424.57	2,372,543,746.89
C. Uninvested - held by program agencies	1,536,964,427.53	1,426,396,886.15	2,963,361,313.68
D. Total balance	14,322,538,906.75	7,315,274,802.80	21,637,813,709.55
II. Receipts:			
A. Gross excise taxes (transferred General Fund receipts)			
1. Gasoline	21,539,982,663.69	3,989,917,804.88	25,529,900,468.57
2. Diesel and special motor fuels	8,646,034,959.63	1,150,856,581.27	9,796,891,540.90
3. Tires	420,130,907.27	0.00	420,130,907.27
4. Trucks and trailers	3,855,111,065.45	0.00	3,855,111,065.45
5. Federal use tax	1,719,066,679.27	0.00	1,719,066,679.27
6. Total excise taxes	36,180,326,275.31	5,140,774,386.15	41,321,100,661.46
B. Deduct - reimbursement to General Fund receipts (refunds and tax credits)			
1. Diesel	0.00	0.00	0.00
2. Gasoline	0.00	0.00	0.00
3. Total	0.00	0.00	0.00
C. Transfers to other funds			
1. To Land and Water Conservation Fund	844,000.00	156,000.00	1,000,000.00
2. To Sport Fish Restoration and Boating Trust Fund	400,657,000.00	52,345,000.00	453,002,000.00
3. To Airport and Airway Trust Fund & General Fund (aviation kerosene)	635,878,236.79	84,826,316.19	720,704,552.98
4. To General Fund related to return of surplus funds (4)	81,825.07	0.00	81,825.07
5. Total	1,037,461,061.86	137,327,316.19	1,174,788,378.05
D. Net excise taxes	35,142,865,213.45	5,003,447,069.96	40,146,312,283.41
E. Interest income			
1. Interest on investments (cash basis) (3)	4,749,307.62	2,450,600.38	7,199,908.00
2. Interest under Cash Management Improvement Act (net)	96,613.00	0.00	96,613.00
3. Total	4,845,920.62	2,450,600.38	7,296,521.00
E. Other income			
1. Motor carrier safety fines and penalties	18,456,162.15	0.00	18,456,162.15
2. Civil tax penalties related to highway excise taxes	3,647,397.00	0.00	3,647,397.00
3. TIFIA downward adjustment	71,311,135.00	0.00	71,311,135.00
4. Transfer from Leaking Underground Storage Tank Trust Fund (5)	2,400,000,000.00	0.00	2,400,000,000.00
5. Total	2,493,414,694.15	0.00	2,493,414,694.15
F. Total receipts	37,641,125,828.22	5,005,897,670.34	42,647,023,498.56
III. Transfers between Highway Trust Fund accounts			
A. From Highway Account to Mass Transit Account	(1,103,350,000.00)	1,103,350,000.00	0.00
B. From Mass Transit Account to Highway Account	20,257,177.00	(20,257,177.00)	0.00
C. Total	(1,083,092,823.00)	1,083,092,823.00	0.00
IV. Expenditures:			
A. Federal Highway Administration			
1. Federal aid to highways	40,017,909,721.79	0.00	40,017,909,721.79
2. Right-of-way revolving fund	(13,904,159.12)	0.00	(13,904,159.12)
3. Appalachian Development Highway System	781,661.75	0.00	781,661.75
4. Miscellaneous Highway Trust Funds	11,429,368.88	0.00	11,429,368.88
5. Total	40,016,216,593.30	0.00	40,016,216,593.30
B. Federal Motor Carrier Safety Administration			
	518,056,690.09	0.00	518,056,690.09
C. Federal Transit Administration			
	0.00	8,209,981,084.51	8,209,981,084.51
D. National Highway Traffic Safety Administration			
1. Highway related safety grants	0.00	0.00	0.00
2. Operations and research	98,163,591.68	0.00	98,163,591.68
3. Highway traffic safety grants	514,815,971.62	0.00	514,815,971.62
4. National driver register	1,842,630.71	0.00	1,842,630.71
5. Total	614,822,194.01	0.00	614,822,194.01
E. Federal Railroad Administration			
	312,151.02	0.00	312,151.02
F. Other agencies			
	419,185.90	0.00	419,185.90
G. Total expenditures	41,149,826,814.32	8,209,981,084.51	49,359,807,898.83
V. Closing Balances in Trust Fund:			
A. Investments			
U. S. Treasury special certificates of indebtedness	6,184,445,428.82	3,785,728,015.74	9,970,173,444.56
B. Undisbursed balances			
1. Uninvested - held by Bureau of Public Debt	1,574,357,269.78	176,387,571.25	1,750,744,841.03
2. Uninvested - held by program agencies			
a. Federal aid to highways	1,819,518,281.59	0.00	1,819,518,281.59
b. Right-of-way revolving fund	5,978,779.63	0.00	5,978,779.63
c. Miscellaneous highway trust funds	30,444,661.34	0.00	30,444,661.34
d. Appalachian Development Highway System	5,898,257.30	0.00	5,898,257.30
e. Federal Motor Carrier Safety Administration	69,583,466.06	0.00	69,583,466.06
f. Federal Transit Administration	0.00	1,232,168,624.64	1,232,168,624.64
g. National Highway Traffic Safety Administration	40,207,892.28	0.00	40,207,892.28
h. Federal Railroad Administration	0.00	0.00	0.00
i. Other agencies	311,060.85	0.00	311,060.85
j. Total	1,971,942,399.05	1,232,168,624.64	3,204,111,023.69
3. Total uninvested balance	3,546,299,668.83	1,408,556,195.89	4,954,855,864.72
C. Total balance	9,730,745,097.65	5,194,284,211.63	14,925,029,309.28

- (1) The Fund was created June 29, 1956, by the enactment of the Highway Revenue Act of 1956.
(2) The Mass Transit Account was established April 1, 1983, by the Surface Transportation Assistance Act of 1982.
(3) Effective March, 18, 2010, the Highway Trust Fund earns interest on its invested balances.
(4) Return of surplus funds for the Mt. St. Helens Highway by the Department of Agriculture.
(5) Transfer pursuant to section 40201 of Public Law 112-141.