

Thrift Savings Plan (TSP) Process: Identifying and assisting the beneficiary to receive the TSP payment

Description

TSP is a retirement savings and investment plan sponsored by the Federal Government. It allows Soldiers to save a portion of their pay in special retirement accounts administered by the Federal Retirement Thrift Investment Board. The money Soldiers invest comes from pre-tax dollars which reduces their current taxable income. TSP offers the same type of savings and tax benefits that private corporations offer their employee (401K plan). Upon the death of a participating Soldier, the participant's next of kin, legal representative, or other responsible person should do one of the following: (1) If the participant was an active Federal employee or member of the uniformed services, report the death to the participant's employing agency or service and (2) if the participant was separated from Federal service or the uniformed services, report the participant's death to the TSP by calling 1-877-968-3778. Press 3 from the main menu and hold to speak to a TSP Service Representative.

The Casualty Assistance Officer will help the surviving Next of Kin (NOK) with the appropriate paperwork to determine potential beneficiaries.

Regulations and Supporting Resources

[A Survivor's Guide to Benefits – Taking Care of Our Families](#)

[AR 600-8-1, Army Casualty Program](#)

Casualty and Mortuary Affairs Operations Center (CMAOC) – Casualty Assistance Officer (CAO) Training Guide

[Thrift Savings Plan \(TSP\) Website](#)

Documents and Forms

[IRS Form W-4P, Withholding Certificate for Pension or Annuity Payments](#)

TSP-13-S-D, Spouse's Election of Payment Method for Death Benefit

TSP-81, Death Benefit Election for a Beneficiary Other Than a Spouse

[TSP-U-1, Election Form](#)

[TSP-U-17, Information Relating to Deceased Participant](#)

[TSP-U-3, Designation of Beneficiary](#)

Related Processes

[Casualty Assistance Process](#)

Points of Contact

Division: Soldier Family Support and Services Division (ARNG-HRS)

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