



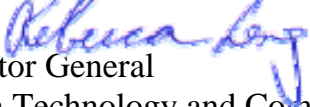
**U.S. Department of
Transportation**

Office of the Secretary
of Transportation
Office of Inspector General

Memorandum

Subject: **ACTION: Audit Announcement:**
Department of Transportation Fiscal Year 2006
Financial Statements
Project Number: 06F3007F000

Date: December 22, 2005

From: Rebecca Leng 
Assistant Inspector General
for Information Technology and Computer Security

Reply to
Attn. of: JA-20

To: See Distribution

The Office of Inspector General (OIG) is initiating its audit of the Department of Transportation (DOT) Fiscal Year (FY) 2006 Financial Statements.

The objective is to audit the DOT FY 2006 Consolidated Financial Statements in accordance with Generally Accepted Government Auditing Standards and Office of Management and Budget Bulletin 01-02, "Audit Requirements for Federal Financial Statements."

Component statements for the Federal Aviation Administration, the Highway Trust Fund, and the St. Lawrence Seaway Development Corporation will be audited by independent external auditors, subject to OIG oversight. All other work will be performed by OIG staff.

The audit opinions on the FY 2006 DOT Consolidated Financial Statements are due to the Office of Management and Budget by November 15, 2006. The work will include an audit of the special purpose financial statements for the Department of the Treasury for consolidation in the Financial Report of the U.S. Government, and Agreed-Upon Procedures on intragovernmental balances for Treasury. If you have any questions, please call me at (202) 366-1496, or Earl Hedges, Program Director, at (410) 962-3612.

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Distribution:

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Chief Financial Officer, Surface Transportation Board
Director of Finance and Administration, St. Lawrence Seaway Development Corporation

cc: Martin Gertel, M-1