



Memorandum

**U.S. Department of
Transportation**

Office of the Secretary
of Transportation
Office of Inspector General

Subject: **INFORMATION:** Audit Announcement –
Federal Aviation Administration Fiscal Years
2016 and 2015 Consolidated Financial Statements
Federal Aviation Administration
Project No. 16F3005F000

Date: March 1, 2016

From: Louis C. King
Assistant Inspector General for Financial
and Information Technology Audits

Reply to
Attn. of: JA-20

To: Director, Audit and Evaluation

In accordance with the Chief Financial Officers Act of 1990, the Office of Inspector General (OIG) is initiating its audit of the Federal Aviation Administration's (FAA) consolidated financial statements for fiscal years 2016 and 2015. OIG has engaged an independent audit firm, KPMG LLP, to conduct this audit subject to OIG oversight. KPMG will conduct its audit work at FAA Headquarters in Washington, DC, and selected field offices. The audit report on FAA's fiscal years 2016 and 2015 financial statements is due to the Office of Management and Budget (OMB) by November 15, 2016.

KPMG will conduct this audit in accordance with generally accepted Government auditing standards and OMB Bulletin 15-02, "Audit Requirements for Federal Financial Statements."

We have scheduled an entrance conference for March 2, 2016. If you have any questions or need additional information, please contact me at (202) 366-1407, or George Banks, Program Director, at (410) 962-1729.

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cc: Chief Financial Officer, Department of Transportation
Chief Information Officer, Department of Transportation
DOT Audit Liaison, M-1
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