

QUALIFYING FACTOR FOR APPLICANTS TO SERVE AS PUBLIC MEMBERS OF
PIPELINE SAFETY COMMITTEES

Under 49 U.S.C. § 60115, individuals selected as public members of Department of Transportation pipeline safety committees may not have a significant financial interest in the pipeline, petroleum, or natural gas industry.

Please answer the following question by checking the appropriate box. You may consult the guidance below and may contact the Pipeline and Hazardous Materials Safety Administration (PHMSA), Chief Counsel at (202)366-4400, for extra guidance.

Do you have a significant financial interest in the pipeline, petroleum, or natural gas industry? YES NO
G G

Signature _____
Date

The following examples of financial interests are considered to be significant for purposes of this requirement:

- (1) If you or your spouse are employed by a pipeline operator or a petroleum or natural gas company.
- (2) If you or your spouse are employed by a company supplying products or services to pipeline operators, petroleum, or natural gas companies as its primary business.
- (3) If you or your spouse are an engineer, consultant, attorney, agent, contractor, or other professional who represents pipeline, petroleum, or natural gas companies or who received more than 10% of your income in the most recent calendar year from performing paid services for pipeline, petroleum, or natural gas companies.
- (4) If you, your spouse, and minor child have financial equity holdings in the pipeline, petroleum, or natural gas industries* whose aggregate value: (1) exceeds \$15,000 in value in any one such entity or \$50,000 in all such entities as determined through reference to public prices or other reasonable measures of fair market value, and (2) does not represent more than a 5% ownership in any single entity.
- (5) If you own or control any intellectual property rights, patents, or copyrights associated with the pipeline, petroleum, or natural gas industries.
- (6) If you receive or expect to receive any speaking fees, honoraria, gifts, or travel reimbursements from pipeline, petroleum, or natural gas companies whose aggregate value exceeds \$5,000 per calendar year.

* Equity funds that are widely diversified beyond the energy sector may be disregarded for purposes of this question.