



DIRECTOR – CIVILIAN BENEFITS CENTER

Date: 27 October 2014

To: All Civilian Employees

Subj: Internal Revenue Service (IRS) Pension Plan Contribution Limits for 2015

1. The IRS has announced the following pension plan contribution limits for 2015:

- The elective deferral (contribution) limit for employees who participate in 401(k), 403(b), most 457 plans, and the federal government's Thrift Savings Plan (TSP) is increased from \$17,500 to \$18,000.
- The catch-up contribution limit for employees aged 50 and over who participate in 401(k), 403(b), most 457 plans, and the federal government's TSP is increased from \$5,500 to \$6,000.

2. To distribute TSP contributions equally over all 26 pay periods in 2015, make your election during the period 30 November – 13 December 2014 using the Employee Benefits Information System (EBIS). The election will be effective 14 December 2014 and will be withheld from your first paycheck in tax year 2015, which you will receive on 2 January 2015.

You can access EBIS at

https://www.portal.navy.mil/donhr/Benefits/Pages/EBIS_Main.aspx. If prompted, select your email certificate. You must use a computer with a .mil, .edu or .gov environment and your Department of Defense (DoD) Common Access Card (CAC).

3. If you need assistance accessing EBIS, please call the Benefits Line at 888-320-2917 from 7:30 a.m. - 7:30 p.m., Eastern Time, Monday - Friday, except on Federal holidays. The TTY number is 866-359-5277. Since the Benefits Line call volume is typically high during the open season period (10 November - 8 December 2014); you may experience a longer than normal call wait time.

You may also email your questions to navybenefits@navy.mil. You must include your full name, pay plan, grade, contact telephone number and the best time to call you but please do not include Privacy Act Information such as date of birth or Social Security number.

Thank you,

Mary E. Foley