

# Project Economics

- As of Last Approved Report (2011)
  - ▶ Average Annual Benefits: \$35,167,000
  - ▶ Average Annual Costs: \$21,502,000
  - ▶ Average Annual Net Benefits: \$13,665,000
  - ▶ Benefit-Cost Ratio: 1.64
- Port beneficiaries
  - ▶ 80% Container & Dry Bulk Cargo
  - ▶ 20% Crude Oil & Petroleum Products
- Primary sources of benefits
  - ▶ Larger and more fully loaded containerships and dry bulk (steel and slag) vessels
  - ▶ Reduced lightering of tankers
- Conservative analysis
  - ▶ Counts only national benefits (excludes competitive advantages)
  - ▶ Counts only direct benefits (excludes jobs created/saved, tax revenues)
  - ▶ Based on existing tonnage, commodities, origins, destinations