VOLUNTARY SEPARATION INCENTIVE PAY AGREEMENT

1. Title 5, United States Code §9902(i) authorizes the Secretary of Defense to establish a program to pay a Voluntary Separation Incentive Payment (VSIP) or buyout to eligible employees. This is to certify that my application for the buyout is voluntary and the effective date of my separation will be _____. I understand that my request for the personnel action and the payment terms are irrevocable.

2. I understand that an employee who receives a buyout on the basis of a separation occurring on or after March 30, 1994, and accepts employment with the Government of the United States (including employment in non-appropriated fund instrumentalities or with an agency of the United States through a personal services contract with the United States) within 5 years after the date of separation on which payment of the buyout is based, will be required, absent an authorized waiver, to repay the entire amount of the buyout (gross, before taxes and deductions) to the Federal agency that paid the buyout.

3. I understand that if I elect to receive anything other than a lump-sum payment this form must be received by the DLA Human Resources Center, Customer Support Office, no later than 10 business days before the effective date of my separation.

Name: _____
Last First MI

SSN:_____

Total Buyout Amount	Payment Terms	Initials
$	Lump-Sum Payment at time of separation	
$	Equal bi-weekly payments of $_____until my buyout is paid in full	
$	Receive ½ of my VSIP in the amount of $_____ Six months following the date of my separation and the second half in the amount of $_____ Six months later	

This is to certify that I have been counseled by the Human Resources Office and agree to the conditions and terms of the buyout.

_____ Date:_____
Employee Signature

_____ Date:_____
HRO Representative Signature

"This information is subject to the Privacy Act of 1974, as amended."