



Independent Statistics & Analysis

U.S. Energy Information
Administration

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U.S. monthly gasoline price in December on track to be lowest in 3 years

The price for regular gasoline is expected to average \$3.23 per gallon during December, according to the new monthly energy forecast from the U.S. Energy Information Administration. That would be down 1 penny from November's average and the lowest monthly pump price for December in three years.

Gasoline prices could be even cheaper in many local areas.

The national retail price for gasoline fell 50 cents from late July to \$3.19 a gallon by mid November. Despite the recent rise in the pump price to \$3.27 in early December..... mainly because of higher crude oil prices....EIA expects there will be downward pressure on gasoline prices for the rest of this month as several oil refineries come back online after maintenance.

Jonathan Cogan, for EIA, Washington