



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## **Average monthly gasoline price to fall to \$3.43 by September**

The U.S. average monthly retail price of gasoline is expected to decline by about 18 cents per gallon between May and September, according to the new forecast from the U.S. Energy Information Administration.

The lower price reflects, in part, slightly lower crude oil prices that account for about two-thirds of the cost at the pump. The largest price drops are expected in the Midwest states as refineries serving that region, which had been down for planned and unplanned maintenance, return to operation.

For the year as a whole, the annual average retail gasoline price is forecasted to decline from \$3.63 a gallon last year to \$3.49 a gallon this year...and then drop to \$3.37 per gallon in 2014.

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