



Independent Statistics & Analysis

U.S. Energy Information
Administration

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U.S. monthly oil production tops 8 million barrels per day for the first time since 1988

Estimated U.S. crude oil production in November topped 8 million barrels per day for the first time in 25 years, according to the new monthly energy forecast from the U.S. Energy Information Administration.

Rising oil output from tight oil formations in North Dakota and Texas are playing a key role, with annual U.S. oil production expected to increase to an average of 8.5 million barrels per day next year.

More oil production at home and improvements in vehicle fuel efficiency mean fewer imports. Net petroleum imports are expected to meet just 28 percent of domestic petroleum demand in 2014....down from a high of 60 percent in 2005.

Jonathan Cogan, for EIA, Washington