



Independent Statistics & Analysis

U.S. Energy Information
Administration

August 6, 2013

U.S. crude oil production in July was the highest in more than two decades

U.S. crude oil production in July reached 7.5 million barrels per day.....the highest output for any month since 1991.....according to the U.S. Energy Information Administration.

EIA's new monthly forecast expects average crude oil production next year will climb to 8.2 million barrels per day....about 800,000 barrels per day higher than this year.

Drilling for oil in tight rock formations is expected to account for most of the growth in U.S. oil production over the next two years.

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