

**PRESS****RELEASE**

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BREAKING NEWS

FOR IMMEDIATE RELEASE

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Recovery Board Offers Fresh Insights into Stimulus Spending

WASHINGTON— The Recovery Accountability and Transparency Board, working with federal agencies and Inspectors General, has compiled comprehensive data on the economic stimulus program, providing fresh insights on how much money has been awarded, paid out, and not used under the Recovery program.

Kathleen S. Tighe, the Chair of the Recovery Board, said today that the effort to reconcile congressional appropriations for the Recovery program with federal awards and expenditures was designed to provide the public with the utmost in transparency and accountability. She said that a [new page](#) with the reconciled figures was posted yesterday on Recovery.gov, the Board's website.

Tighe said that the reconciliation report reflects the status of the Recovery program as of June 30, 2012, based on information from the 28 federal agencies that distribute stimulus funds. The information contained in the report was certified as accurate by each of the federal agencies.

"The public will have a much better sense of how money has been spent under the Recovery program from the perspective of each agency," Tighe said. "We collected data on contract, grant, and loan awards and on entitlements and tax credits."

The status report is designed to answer these questions:

- How much money did Congress allocate to each of the 28 disbursing agencies under the program?
- How much money has been awarded?
- How much money is no longer available to be spent?
- How much money is left to be awarded?

According to the status report, a little more than \$804 billion was awarded as of June 30. More than \$2 billion appropriated by Congress expired—meaning the appropriations were not awarded or used within specified time frames.

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The Recovery Accountability and Transparency Board was created by the American Recovery and Reinvestment Act of 2009 to oversee the expenditure of Recovery funds and bring transparency and accountability to the process. The Board consists of a Chair, Kathleen S. Tighe, and 11 federal Inspectors General. The Board runs the Recovery.gov website that provides information on the Recovery initiatives and spearheads an accountability effort that involves both federal and state investigators and enforcement officials.