



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20227

November 12, 2010

Dear Agency Customer:

Our journey toward the launch of the Over the Counter Channel Application (OTCnet) continues! As our previous communications discussed, FMS has undertaken a major effort to develop a new system capable of performing electronic check conversion or truncation, and deposit reporting functions. We continue to move forward in our commitment to bring to life a robust business line capable of seamlessly handling agency cash, coins and check deposits with one web-based application.

We are excited for the upcoming inaugural release for OTCnet and wanted to share with you key dates and events that will occur over the next eight months. Please be mindful of the following important dates as we prepare for the OTCnet rollout:

- Early February 2011 – Release 1, includes Deposit Processing and Online Check Capture
- February/ March 2011 – OTCnet Pilot (*small number of agencies will participate as early adopters*)
- March/April 2011 – TGAnet Conversion to OTCnet (*all TGAnet users will be converted at one time*)
- April 2011 – PCC OTC Conversion to OTCnet (*occurs between April 2011 through 2012*)
- June 2011 – Offline Check Capture will be available to agencies

As the year progresses, we will continue to keep you informed and will increase the level of detail to provide you targeted information that prepares you for conversion and transition to the OTCnet system. Please continue to visit the OTCnet Website at www.fms.treas.gov/otcnet for updates. Additionally, we welcome your feedback and questions at anytime via the Feedback section on the OTCnet Website or the information email box at FMS.otcinformation@citi.com. We look forward to the future.

Sincerely,

David M. Metler
Acting Director
Over the Counter Revenue Collection Division
Federal Finance