

## **OTCnet Key Messages**

1. OTCnet makes it easier for stakeholders and citizens to do business with the Government over the counter. Point of sale and bank deposit activity will be simplified.
2. The Cashlink II system will sunset as part of the major infrastructure changes for revenue collection systems, so all agencies with OTC deposits to commercial banks and Federal Reserve Banks must report them electronically in TGAnet and eventually OTCnet. To prepare for the transition away from Cashlink II, agencies should begin migrating all OTC deposits to TGAnet as soon as possible.
3. OTCnet's design will accommodate check capture and deposit reporting "the GWA way". Reporting transactions and associated accounting data "the GWA way" will be required under the GWA modernization initiative and serve as the standard for all Government agencies.
4. OTCnet will incorporate the Government's guidance on increased data collection, transparency, and protection of information and support agencies as they endeavor to be responsive in these areas.
5. OTCnet will be compliant with the latest FISMA audit, user access/provisioning, system security requirements, and HSPD-12 and PIV standards, which positions FMS and our agency customers for the future.