

Risk Sharing Asset Management Guidance RSAM-2010-001

To:

Risk Sharing Asset Management Staff

From:

Ralph Malami

Assistant Director

Date:

September 7, 2010

Subject:

Risk Sharing Asset Management ("RSAM") Guidance System

Summary: This memorandum provides guidelines, procedures and responsibilities for RSAM staff of the Division of Resolutions and Receiverships when preparing, issuing, maintaining and archiving documents within the RSAM Guidance System.

Background

RSAM management shall issue guidance memorandum to internal staff and external partners to clarify or provide a detailed explanation of specific or general aspects of the risk sharing programs. The risk sharing programs include the Share Loss Agreements, Structured Transactions and Equity Partnerships.

Responsibilities and Procedures

RSAM Program staff is responsible for preparing draft guidance for the areas which they are responsible. Obtaining and incorporating comments from affected organizations. Forwarding electronic versions to the Guidance Coordinator, RSAM Policy, to obtain Guidance Number. Briefing management as appropriate and obtaining final approval. The Guidance Coordinator shall ensure that the Guidance is published and maintained in accordance with this memorandum. The Guidance Coordinator is the HQ-RSAM Policy Communications Coordinator.

The numbering convention for RSAM Guidance shall be identified with "Guidance RSAM," the year issued, 2010, and a sequential number. The first guidance is this memorandum, "Guidance RSAM-2010-001."

Signature Authority

Guidance that provide interpretations of Risk Sharing Agreements shall be approved subject to DRR Robinson Resolution (Third) Delegations and DRR Delegations of Authority B(18).

Publishing RSAM Guidelines

All RSAM Guidance, including attachments, shall be published on the RSAM SharePoint site under the RSAM Guidance folder location. Internal guidance shall be distributed by RSAM Head Quarters - Washington to the staff identified in the Guidance as the recipients of the memorandum. External Guidance will follow the same procedure with the distribution sent through the Specialists directly to their acquiring institution or managing member relationships.

Maintaining Documents

RSAM Guidance shall be retained on the RSAM SharePoint site. The Guidance Coordinator shall review the Guidance folder annually to determine if specific guidance requires updating or archiving. Guidance shall be archived in a folder on the Guidance SharePoint site.

Contact: Staff should contact Kevin Taylor, Policy Specialist, HQ-RSAM Policy Communications Coordinator, 202.898.6634 with any questions.