

# NATIONAL INCOME AND PRODUCT ACCOUNTS

## Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the first quarter of 1994.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-5304.

Tables containing the estimates for 1929-87 are available in the two-volume set *National Income and Product Accounts of the United States*; see [inside back cover](#) for order information. For 1988-92, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990-92
Most tables .....	NIPA'S, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY
Tables 1.15, 1.16, and 7.15 .....	"	"	Sept. 1993 SURVEY
Tables 3.15-3.20 and 9.1-9.6 .....	"	Sept. 1992 SURVEY	"
Tables 7.1, 7.2, and 8.1 .....	Sept. 1993 SURVEY	Sept. 1993 SURVEY	"
Tables 7.3-7.12 .....	Apr. 1993 SURVEY	Apr. 1993 SURVEY	"

Summary NIPA series back to 1929 are in the September 1993 SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, and March 1994 issues. NIPA tables are also available, most beginning with 1929, on diskettes or magnetic tape. For more information on the presentation of the estimates, see "A Look at How BEA Presents the NIPA's" in the February 1994 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

### 1. National Product and Income

**Table 1.1.—Gross Domestic Product**

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	<b>6,038.5</b>	<b>6,377.9</b>	<b>6,194.4</b>	<b>6,261.6</b>	<b>6,327.6</b>	<b>6,395.9</b>	<b>6,526.5</b>	<b>6,617.6</b>
<b>Personal consumption expenditures</b> .....	<b>4,139.9</b>	<b>4,391.8</b>	<b>4,256.2</b>	<b>4,296.2</b>	<b>4,359.9</b>	<b>4,419.1</b>	<b>4,492.0</b>	<b>4,558.0</b>
Durable goods .....	497.3	537.9	516.6	515.3	531.6	541.9	562.8	578.0
Nondurable goods .....	1,300.9	1,350.0	1,331.7	1,335.3	1,344.8	1,352.4	1,367.5	1,382.1
Services .....	2,341.6	2,503.9	2,407.9	2,445.5	2,483.4	2,524.8	2,561.8	2,597.9
<b>Gross private domestic investment</b> .....	<b>796.5</b>	<b>891.7</b>	<b>833.3</b>	<b>874.1</b>	<b>874.1</b>	<b>884.0</b>	<b>934.5</b>	<b>966.7</b>
Fixed investment .....	789.1	876.1	821.3	839.5	861.0	876.3	927.6	946.6
Nonresidential .....	565.5	623.7	579.5	594.7	619.1	624.9	656.0	666.6
Structures .....	172.6	178.7	171.1	172.4	177.6	179.1	185.8	176.9
Producers' durable equipment .....	392.9	445.0	408.3	422.2	441.6	445.8	470.2	489.7
Residential .....	223.6	252.4	241.8	244.9	241.9	251.3	271.6	280.0
Change in business inventories .....	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.1
Nonfarm .....	2.3	21.1	9.5	33.0	16.8	22.6	12.0	21.7
Farm .....	5.0	-5.5	2.4	1.5	-3.7	-14.9	-5.0	-1.6
<b>Net exports of goods and services</b> .....	<b>-29.6</b>	<b>-63.6</b>	<b>-38.8</b>	<b>-48.3</b>	<b>-65.1</b>	<b>-71.9</b>	<b>-69.1</b>	<b>-79.7</b>
Exports .....	640.5	661.7	654.7	651.3	660.0	653.2	682.4	681.6
Imports .....	670.1	725.3	693.5	699.6	725.0	725.1	751.5	761.3
<b>Government purchases</b> .....	<b>1,131.8</b>	<b>1,158.1</b>	<b>1,143.8</b>	<b>1,139.7</b>	<b>1,158.6</b>	<b>1,164.8</b>	<b>1,169.1</b>	<b>1,172.6</b>
Federal .....	448.8	443.4	452.4	442.7	447.5	443.6	440.0	441.8
National defense .....	313.8	303.4	315.7	304.8	307.6	301.9	299.2	292.6
Nondefense .....	135.0	140.1	136.7	137.9	140.0	141.7	140.7	149.1
State and local .....	683.0	714.6	691.4	697.0	711.1	721.2	729.2	730.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.2.—Gross Domestic Product in Constant Dollars**

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	<b>4,986.3</b>	<b>5,136.0</b>	<b>5,068.3</b>	<b>5,078.2</b>	<b>5,102.1</b>	<b>5,138.3</b>	<b>5,225.6</b>	<b>5,264.1</b>
<b>Personal consumption expenditures</b> .....	<b>3,341.8</b>	<b>3,453.2</b>	<b>3,397.2</b>	<b>3,403.8</b>	<b>3,432.7</b>	<b>3,469.6</b>	<b>3,506.9</b>	<b>3,546.3</b>
Durable goods .....	456.6	490.0	473.4	471.9	484.2	493.1	510.9	523.4
Nondurable goods .....	1,062.9	1,088.1	1,081.8	1,076.0	1,083.1	1,093.0	1,100.2	1,111.5
Services .....	1,822.3	1,875.2	1,842.0	1,855.9	1,865.4	1,883.5	1,895.8	1,911.4
<b>Gross private domestic investment</b> .....	<b>732.9</b>	<b>820.3</b>	<b>763.0</b>	<b>803.0</b>	<b>803.6</b>	<b>813.4</b>	<b>861.4</b>	<b>885.5</b>
Fixed investment .....	726.4	806.0	754.3	773.7	790.6	806.9	852.9	866.4
Nonresidential .....	529.2	591.8	543.7	562.3	584.3	594.8	625.7	635.0
Structures .....	150.6	151.5	148.0	148.2	151.1	151.2	155.6	147.1
Producers' durable equipment .....	378.6	440.2	395.7	414.1	433.2	443.6	470.0	487.9
Residential .....	197.1	214.2	210.6	211.4	206.2	212.1	227.2	231.4
Change in business inventories .....	6.5	14.3	8.7	29.3	13.0	6.5	8.5	19.1
Nonfarm .....	2.7	19.7	7.5	29.3	17.1	19.4	12.9	21.1
Farm .....	3.8	-5.3	1.2	0	-4.1	-12.9	-4.4	-1.9
<b>Net exports of goods and services</b> .....	<b>-33.6</b>	<b>-76.5</b>	<b>-38.8</b>	<b>-59.9</b>	<b>-75.2</b>	<b>-86.3</b>	<b>-84.5</b>	<b>-100.8</b>
Exports .....	578.0	598.3	591.6	588.0	593.2	591.9	620.0	618.4
Imports .....	611.6	674.8	630.3	647.9	668.4	678.2	704.5	719.2
<b>Government purchases</b> .....	<b>945.2</b>	<b>938.9</b>	<b>946.9</b>	<b>931.3</b>	<b>941.1</b>	<b>941.7</b>	<b>941.7</b>	<b>933.1</b>
Federal .....	373.0	354.9	373.7	357.6	359.4	353.7	349.0	344.6
National defense .....	261.2	242.4	261.3	246.0	246.4	240.1	237.1	228.0
Nondefense .....	111.8	112.5	112.4	111.5	113.0	113.7	111.8	116.6
State and local .....	572.2	584.0	573.2	573.7	581.6	588.0	592.8	588.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.3.—Gross Domestic Product by Major Type of Product**

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	<b>6,038.5</b>	<b>6,377.9</b>	<b>6,194.4</b>	<b>6,261.6</b>	<b>6,327.6</b>	<b>6,395.9</b>	<b>6,526.5</b>	<b>6,617.6</b>
Final sales of domestic product .....	6,031.2	6,362.3	6,182.5	6,227.1	6,314.5	6,388.2	6,519.6	6,597.5
Change in business inventories .....	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.1
<b>Goods</b> <sup>1</sup> .....	<b>2,312.8</b>	<b>2,421.9</b>	<b>2,377.6</b>	<b>2,397.4</b>	<b>2,408.1</b>	<b>2,409.4</b>	<b>2,472.7</b>	<b>2,521.7</b>
Final sales .....	2,305.5	2,406.3	2,365.6	2,362.9	2,395.0	2,401.7	2,465.8	2,501.6
Change in business inventories .....	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.1
Durable goods .....	977.9	1,047.9	1,007.1	1,018.6	1,040.5	1,047.7	1,084.7	1,119.1
Final sales .....	975.8	1,037.0	1,008.3	1,003.5	1,037.8	1,032.9	1,073.7	1,097.4
Change in business inventories .....	2.0	10.9	-1.2	15.0	2.7	14.8	11.0	21.7
Nondurable goods .....	1,334.9	1,374.0	1,370.5	1,378.9	1,367.5	1,361.6	1,388.0	1,402.6
Final sales .....	1,329.6	1,369.3	1,357.3	1,359.3	1,357.1	1,368.8	1,392.1	1,404.2
Change in business inventories .....	5.3	4.7	13.2	19.5	10.4	-7.2	-4.1	-1.6
<b>Services</b> <sup>1</sup> .....	<b>3,221.1</b>	<b>3,410.5</b>	<b>3,296.1</b>	<b>3,341.8</b>	<b>3,388.1</b>	<b>3,437.8</b>	<b>3,474.3</b>	<b>3,524.7</b>
<b>Structures</b> .....	<b>504.6</b>	<b>545.5</b>	<b>520.8</b>	<b>522.4</b>	<b>531.5</b>	<b>548.7</b>	<b>579.5</b>	<b>571.2</b>

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars**

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	<b>4,986.3</b>	<b>5,136.0</b>	<b>5,068.3</b>	<b>5,078.2</b>	<b>5,102.1</b>	<b>5,138.3</b>	<b>5,225.6</b>	<b>5,264.1</b>
Final sales of domestic product .....	4,979.8	5,121.7	5,059.6	5,048.9	5,089.1	5,131.8	5,217.1	5,245.0
Change in business inventories .....	6.5	14.3	8.7	29.3	13.0	6.5	8.5	19.1
<b>Goods</b> <sup>1</sup> .....	<b>2,005.7</b>	<b>2,083.8</b>	<b>2,057.7</b>	<b>2,060.2</b>	<b>2,069.1</b>	<b>2,074.9</b>	<b>2,130.9</b>	<b>2,163.8</b>
Final sales .....	1,999.2	2,069.5	2,049.0	2,030.9	2,056.1	2,068.5	2,122.5	2,144.6
Change in business inventories .....	6.5	14.3	8.7	29.3	13.0	6.5	8.5	19.1
Durable goods .....	914.0	981.2	941.8	951.2	968.9	982.5	1,022.2	1,049.7
Final sales .....	911.7	970.6	942.6	938.2	964.9	968.7	1,010.5	1,029.6
Change in business inventories .....	2.4	10.6	-8	13.0	3.9	13.9	11.7	20.1
Nondurable goods .....	1,091.7	1,102.6	1,116.0	1,109.0	1,100.2	1,092.4	1,108.7	1,114.0
Final sales .....	1,087.6	1,098.9	1,106.4	1,092.7	1,091.1	1,099.8	1,111.9	1,115.0
Change in business inventories .....	4.1	3.7	9.6	16.3	9.1	-7.4	-3.2	-1.0
<b>Services</b> <sup>1</sup> .....	<b>2,534.7</b>	<b>2,586.4</b>	<b>2,556.5</b>	<b>2,565.3</b>	<b>2,577.5</b>	<b>2,596.7</b>	<b>2,606.0</b>	<b>2,623.6</b>
<b>Structures</b> .....	<b>445.8</b>	<b>465.9</b>	<b>454.2</b>	<b>452.7</b>	<b>455.5</b>	<b>466.6</b>	<b>488.7</b>	<b>476.7</b>

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Billions of dollars]

<b>Gross domestic product</b> .....	<b>6,038.5</b>	<b>6,377.9</b>	<b>6,194.4</b>	<b>6,261.6</b>	<b>6,327.6</b>	<b>6,395.9</b>	<b>6,526.5</b>	<b>6,617.6</b>
Less: Exports of goods and services .....	640.5	661.7	654.7	651.3	660.0	653.2	682.4	681.6
Plus: Imports of goods and services .....	670.1	725.3	693.5	699.6	725.0	725.1	751.5	761.3
<b>Equals: Gross domestic purchases</b> <sup>1</sup> .....	<b>6,068.2</b>	<b>6,441.5</b>	<b>6,233.2</b>	<b>6,309.9</b>	<b>6,392.7</b>	<b>6,467.8</b>	<b>6,595.6</b>	<b>6,697.3</b>
Less: Change in business inventories .....	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.1
<b>Equals: Final sales to domestic purchasers</b> <sup>2</sup> .....	<b>6,060.8</b>	<b>6,425.9</b>	<b>6,221.2</b>	<b>6,275.4</b>	<b>6,379.5</b>	<b>6,460.1</b>	<b>6,588.7</b>	<b>6,677.2</b>

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars**

[Billions of 1987 dollars]

<b>Gross domestic product</b> .....	<b>4,986.3</b>	<b>5,136.0</b>	<b>5,068.3</b>	<b>5,078.2</b>	<b>5,102.1</b>	<b>5,138.3</b>	<b>5,225.6</b>	<b>5,264.1</b>
Less: Exports of goods and services .....	578.0	598.3	591.6	588.0	593.2	591.9	620.0	618.4
Plus: Imports of goods and services .....	611.6	674.8	630.3	647.9	668.4	678.2	704.5	719.2
<b>Equals: Gross domestic purchases</b> <sup>1</sup> .....	<b>5,019.9</b>	<b>5,212.5</b>	<b>5,107.1</b>	<b>5,138.1</b>	<b>5,177.4</b>	<b>5,224.6</b>	<b>5,310.0</b>	<b>5,364.9</b>
Less: Change in business inventories .....	6.5	14.3	8.7	29.3	13.0	6.5	8.5	19.1
<b>Equals: Final sales to domestic purchasers</b> <sup>2</sup> .....	<b>5,013.4</b>	<b>5,198.2</b>	<b>5,098.4</b>	<b>5,108.8</b>	<b>5,164.3</b>	<b>5,218.1</b>	<b>5,301.6</b>	<b>5,345.8</b>

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 1.7.—Gross Domestic Product by Sector**

[Billions of dollars]

<b>Gross domestic product</b> .....	<b>6,038.5</b>	<b>6,377.9</b>	<b>6,194.4</b>	<b>6,261.6</b>	<b>6,327.6</b>	<b>6,395.9</b>	<b>6,526.5</b>	<b>6,617.6</b>
<b>Business</b> .....	<b>5,114.4</b>	<b>5,404.5</b>	<b>5,254.4</b>	<b>5,303.0</b>	<b>5,359.0</b>	<b>5,416.6</b>	<b>5,539.5</b>	<b>5,614.9</b>
Nonfarm .....	5,006.4	5,306.9	5,138.7	5,184.7	5,263.7	5,330.1	5,449.1	5,523.5
Nonfarm less housing .....	4,505.4	4,791.0	4,639.6	4,674.0	4,751.0	4,812.8	4,926.4	4,982.6
Housing .....	501.0	515.9	499.1	510.8	512.7	517.4	522.8	541.0
Farm .....	84.4	82.4	83.6	83.8	83.3	73.2	89.2	96.1
Statistical discrepancy .....	23.6	15.2	32.1	34.4	12.0	13.3	1.2	-4.7
<b>Households and institutions</b> .....	<b>267.0</b>	<b>286.3</b>	<b>275.7</b>	<b>280.3</b>	<b>284.7</b>	<b>288.1</b>	<b>292.3</b>	<b>297.9</b>
Private households .....	10.1	11.1	10.6	10.8	11.0	11.3	11.5	11.7
Nonprofit institutions .....	256.9	275.2	265.2	269.5	273.7	276.8	280.8	286.3
<b>General government</b> .....	<b>657.1</b>	<b>687.1</b>	<b>664.3</b>	<b>678.4</b>	<b>683.9</b>	<b>691.2</b>	<b>694.7</b>	<b>704.7</b>
Federal .....	199.8	207.0	198.7	206.2	206.2	208.3	207.1	210.8
State and local .....	457.3	480.1	465.6	472.1	477.7	483.0	487.6	493.9
<b>Addendum:</b>								
Gross domestic business product less housing .....	4,608.9							

**Table 1.8.—Gross Domestic Product by Sector in Constant Dollars**

[Billions of 1987 dollars]

<b>Gross domestic product</b> .....	<b>4,986.3</b>	<b>5,136.0</b>	<b>5,068.3</b>	<b>5,078.2</b>	<b>5,102.1</b>	<b>5,138.3</b>	<b>5,225.6</b>	<b>5,264.1</b>
<b>Business</b> .....	<b>4,267.6</b>	<b>4,408.0</b>	<b>4,346.2</b>	<b>4,353.9</b>	<b>4,374.1</b>	<b>4,408.4</b>	<b>4,495.4</b>	<b>4,531.2</b>
Nonfarm .....	4,168.4	4,321.1	4,240.0	4,247.4	4,288.1	4,330.1	4,418.7	4,457.1
Nonfarm less housing .....	3,769.3	3,915.8	3,839.3	3,844.8	3,883.7	3,924.0	4,010.6	4,047.1
Housing .....	399.1	405.3	400.7	402.6	404.4	406.1	408.1	410.0
Farm .....	79.6	74.4	79.7	78.2	76.2	67.5	75.7	77.9
Statistical discrepancy .....	19.7	12.5	26.5	28.3	9.8	10.8	1.0	-3.8
<b>Households and institutions</b> .....	<b>209.1</b>	<b>217.0</b>	<b>212.4</b>	<b>213.5</b>	<b>216.8</b>	<b>218.4</b>	<b>219.4</b>	<b>221.3</b>
Private households .....	8.8	9.3	9.0	9.2	9.3	9.4	9.5	9.6
Nonprofit institutions .....	200.4	207.7	203.4	204.3	207.5	209.0	209.9	211.7
<b>General government</b> .....	<b>509.5</b>	<b>511.1</b>	<b>509.8</b>	<b>510.8</b>	<b>511.3</b>	<b>511.5</b>	<b>510.8</b>	<b>511.6</b>
Federal .....	150.5	147.2	148.8	148.8	147.8	146.9	145.1	144.5
State and local .....	359.0	363.9	361.0	362.0	363.4	364.5	365.7	367.0
<b>Addendum:</b>								
Gross domestic business product less housing .....	3,864.9							

**Table 1.9.—Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	<b>6,038.5</b>	<b>6,377.9</b>	<b>6,194.4</b>	<b>6,261.6</b>	<b>6,327.6</b>	<b>6,395.9</b>	<b>6,526.5</b>	<b>6,617.6</b>
Plus: Receipts of factor income from the rest of the world <sup>1</sup> .....	129.2	131.7	122.3	122.8	131.9	135.1	137.2	143.6
Less: Payments of factor income to the rest of the world <sup>2</sup> .....	121.9	131.6	124.8	122.4	132.3	128.7	142.8	146.5
<b>Equals: Gross national product</b> .....	<b>6,045.8</b>	<b>6,378.1</b>	<b>6,191.9</b>	<b>6,262.1</b>	<b>6,327.1</b>	<b>6,402.3</b>	<b>6,520.9</b>	<b>6,614.6</b>
Less: Consumption of fixed capital .....	657.9	671.3	648.0	663.2	663.3	679.7	679.0	735.8
Capital consumption allowances .....	605.7	630.0	612.1	622.3	624.8	636.3	636.4	664.9
Less: Capital consumption adjustment .....	-52.1	-41.3	-36.0	-40.9	-38.4	-43.4	-42.6	-70.9
<b>Equals: Net national product</b> .....	<b>5,387.9</b>	<b>5,706.8</b>	<b>5,543.9</b>	<b>5,598.8</b>	<b>5,663.9</b>	<b>5,722.6</b>	<b>5,841.9</b>	<b>5,878.8</b>
Less: Indirect business tax and nontax liability .....	502.8	530.5	515.7	515.6	526.2	532.4	547.7	551.8
Business transfer payments .....	27.6	27.9	28.1	27.0	27.8	28.4	28.3	28.2
Statistical discrepancy .....	23.6	15.2	32.1	34.4	12.0	13.3	1.2	-4.7
Plus: Subsidies less current surplus of government enterprises .....	2.7	7.0	7.7	17.1	6.1	-5.3	10.3	6.2
<b>Equals: National income</b> .....	<b>4,836.6</b>	<b>5,140.3</b>	<b>4,975.8</b>	<b>5,038.9</b>	<b>5,104.0</b>	<b>5,143.2</b>	<b>5,275.0</b>	<b>5,309.8</b>
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	407.2	466.6	439.5	432.1	458.1	468.5	507.9	474.4
Net interest .....	442.0	445.6	447.7	450.1	443.2	444.6	444.5	449.7
Contributions for social insurance .....	555.6	585.3	564.6	568.9	585.9	590.5	595.9	614.0
Wage accruals less disbursements .....	-20.0	20.0	-80.0	80.0	0	0	0	0
Plus: Personal interest income .....	694.3	695.2	694.5	695.4	693.1	695.7	696.7	700.2
Personal dividend income .....	140.4	158.3	152.3	157.0	157.8	159.0	159.4	160.7
Government transfer payments to persons .....	836.8	890.2	855.4	873.0	883.7	896.4	907.5	922.3
Business transfer payments to persons .....	21.6	21.9	22.0	21.4	21.8	22.1	22.3	22.0
<b>Equals: Personal income</b> .....	<b>5,144.9</b>	<b>5,388.3</b>	<b>5,328.3</b>	<b>5,254.7</b>	<b>5,373.2</b>	<b>5,412.7</b>	<b>5,512.7</b>	<b>5,576.8</b>
<b>Addenda:</b>								
Net domestic product .....	5,380.7	5,706.6	5,546.4	5,598.4	5,664.3	5,716.2	5,847.5	5,881.7
Domestic income .....	4,829.4	5,140.1	4,978.3	5,038.4	5,104.5	5,136.8	5,280.6	5,312.7
Gross national income .....	6,022.2	6,362.9	6,159.9	6,227.6	6,315.2	6,389.0	6,519.7	6,619.3

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

**Table 1.10.—Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income in Constant Dollars**

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	<b>4,986.3</b>	<b>5,136.0</b>	<b>5,068.3</b>	<b>5,078.2</b>	<b>5,102.1</b>	<b>5,138.3</b>	<b>5,225.6</b>	<b>5,264.1</b>
Plus: Receipts of factor income from the rest of the world <sup>1</sup> .....	105.5	104.7	98.9	98.3	105.0	107.1	108.5	112.7
Less: Payments of factor income to the rest of the world <sup>2</sup> .....	97.7	102.2	98.8	95.8	103.0	99.6	110.4	112.4
<b>Equals: Gross national product</b> .....	<b>4,994.0</b>	<b>5,138.6</b>	<b>5,068.4</b>	<b>5,080.7</b>	<b>5,104.1</b>	<b>5,145.8</b>	<b>5,223.7</b>	<b>5,264.4</b>
Less: Consumption of fixed capital .....	595.0	598.6	584.0	595.0	592.5	604.4	602.4	648.9
<b>Equals: Net national product</b> .....	<b>4,399.0</b>	<b>4,540.0</b>	<b>4,484.4</b>	<b>4,485.8</b>	<b>4,511.6</b>	<b>4,541.4</b>	<b>4,621.3</b>	<b>4,615.4</b>
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises .....	402.0	417.5	409.3	411.6	414.9	419.1	424.4	428.6
Statistical discrepancy .....	19.7	12.5	26.5	28.3	9.8	10.8	1.0	-3.8
<b>Equals: National income</b> .....	<b>3,977.3</b>	<b>4,110.1</b>	<b>4,048.6</b>	<b>4,045.9</b>	<b>4,087.0</b>	<b>4,111.4</b>	<b>4,196.0</b>	<b>4,190.6</b>
<b>Addenda:</b>								
Net domestic product .....	4,391.2	4,537.5	4,484.4	4,483.3	4,509.6	4,533.8	4,623.2	4,615.2
Domestic income .....	3,969.5	4,107.5	4,048.5	4,043.4	4,085.0	4,103.9	4,197.8	4,190.4
Gross national income .....	4,974.3	5,126.1	5,041.9	5,052.5	5,094.3	5,135.0	5,222.7	5,268.2

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

**Table 1.11.—Command-Basis Gross National Product in Constant Dollars**

[Billions of 1987 dollars]

	1992	1993	1994	1995	1996	1997	1998	1999
<b>Gross national product</b> .....	<b>4,994.0</b>	<b>5,138.6</b>	<b>5,068.4</b>	<b>5,080.7</b>	<b>5,104.1</b>	<b>5,145.8</b>	<b>5,223.7</b>	<b>5,264.4</b>
Less: Exports of goods and services and receipts of factor income from the rest of the world .....	683.5	703.0	690.4	686.4	698.1	699.0	728.5	731.0
Plus: Command-basis exports of goods and services and receipts of factor income <sup>1</sup> .....	689.3	719.5	692.4	700.4	712.5	718.1	746.8	755.9
<b>Equals: Command-basis gross national product</b> .....	<b>4,999.8</b>	<b>5,155.0</b>	<b>5,070.3</b>	<b>5,094.8</b>	<b>5,118.4</b>	<b>5,164.9</b>	<b>5,241.9</b>	<b>5,289.2</b>
<b>Addendum:</b>								
Terms of trade <sup>2</sup> .....	100.9	102.3	100.3	102.0	102.1	102.7	102.5	103.4

1. Exports of goods and services and receipts of factor income deflated by the implicit price deflator for imports of goods and services and payments of factor income.

2. Ratio of the implicit price deflator for exports of goods and services and receipts of factor income to the corresponding implicit price deflator for imports with the decimal point shifted two places to the right.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.14.—National Income by Type of Income

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>National income</b> .....	<b>4,836.6</b>	<b>5,140.3</b>	<b>4,975.8</b>	<b>5,038.9</b>	<b>5,104.0</b>	<b>5,143.2</b>	<b>5,275.0</b>	<b>5,309.8</b>
<b>Compensation of employees</b> .....	<b>3,582.0</b>	<b>3,772.2</b>	<b>3,658.6</b>	<b>3,705.1</b>	<b>3,750.6</b>	<b>3,793.9</b>	<b>3,839.2</b>	<b>3,908.5</b>
Wages and salaries .....	2,953.1	3,100.5	3,015.8	3,054.3	3,082.7	3,115.4	3,149.6	3,201.9
Government .....	567.5	589.7	574.2	584.1	586.3	592.8	595.4	603.0
Other .....	2,385.6	2,510.8	2,441.6	2,470.2	2,496.3	2,522.6	2,554.2	2,598.9
Supplements to wages and salaries .....	629.0	671.7	642.8	650.7	668.0	678.5	689.6	706.6
Employer contributions for social insurance ..	306.3	321.0	311.3	312.2	321.4	323.8	326.7	334.7
Other labor income .....	322.7	350.7	331.5	338.5	346.6	354.7	362.9	371.9
<b>Proprietors' income with IVA and CCAAdj</b> .....	<b>414.3</b>	<b>443.2</b>	<b>431.2</b>	<b>444.1</b>	<b>439.4</b>	<b>422.5</b>	<b>467.0</b>	<b>474.6</b>
Farm .....	43.7	46.0	47.6	55.7	47.0	24.8	56.4	57.9
Proprietors' income with IVA .....	51.2	53.1	54.8	62.8	54.1	32.1	63.5	65.0
CCAAdj .....	-7.5	-7.1	-7.2	-7.1	-7.1	-7.3	-7.0	-7.0
Nonfarm .....	370.6	397.3	383.6	388.4	392.4	397.6	410.6	416.6
Proprietors' income .....	358.0	385.3	362.2	376.4	380.3	385.4	399.2	406.2
IVA .....	-5	-1.0	7.8	-1.6	-1.2	-4	-9	-1.0
CCAAdj .....	13.1	13.0	13.7	13.7	13.3	12.7	12.3	11.4
<b>Rental income of persons with CCAAdj</b> .....	<b>-8.9</b>	<b>12.6</b>	<b>-1.2</b>	<b>7.5</b>	<b>12.7</b>	<b>13.7</b>	<b>16.4</b>	<b>2.5</b>
Rental income of persons ..	57.4	75.2	57.4	71.3	73.2	77.2	79.0	88.7
CCAAdj .....	-66.3	-62.6	-58.6	-63.8	-60.4	-63.5	-62.6	-86.2
<b>Corporate profits with IVA and CCAAdj</b> .....	<b>407.2</b>	<b>466.6</b>	<b>439.5</b>	<b>432.1</b>	<b>458.1</b>	<b>468.5</b>	<b>507.9</b>	<b>474.4</b>
Corporate profits with IVA ..	390.1	442.3	414.8	407.0	433.4	444.8	484.0	454.3
Profits before tax .....	395.4	449.4	409.9	419.8	445.6	443.8	488.4	470.3
Profits tax liability .....	146.3	174.0	155.0	160.9	173.3	169.5	185.3	185.3
Profits after tax .....	249.1	275.4	254.9	258.9	272.3	274.3	295.9	284.9
Dividends .....	150.5	169.0	162.9	167.5	168.5	169.7	170.3	171.8
Undistributed profits .....	98.6	106.4	92.0	91.4	103.9	104.6	125.6	113.2
IVA .....	-5.3	-7.1	4.9	-12.7	-12.2	1.0	-4.3	-16.0
CCAAdj .....	17.1	24.3	24.7	25.1	24.7	23.8	23.9	20.1
<b>Net interest</b> .....	<b>442.0</b>	<b>445.6</b>	<b>447.7</b>	<b>450.1</b>	<b>443.2</b>	<b>444.6</b>	<b>444.5</b>	<b>449.7</b>
<b>Addenda:</b>								
Corporate profits after tax with IVA and CCAAdj .....	260.9	292.6	284.5	271.2	284.8	299.1	315.4	289.1
Net cash flow with IVA and CAdj .....	507.0	532.4	518.2	505.9	521.5	543.3	559.0	550.6
Undistributed profits with IVA and CCAAdj ..	110.4	123.6	121.7	103.7	116.3	129.3	145.1	117.3
Consumption of fixed capital .....	396.6	408.8	396.5	402.2	405.2	414.0	413.9	433.3
Less: IVA .....	-5.3	-7.1	4.9	-12.7	-12.2	1.0	-4.3	-16.0
Equals: Net cash flow ....	512.3	539.5	513.2	518.7	533.7	542.3	563.3	566.6

Table 1.16.—Gross Domestic Product of Corporate Business in Current Dollars and Gross Domestic Product of Nonfinancial Corporate Business in Current and Constant Dollars

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Gross domestic product of corporate business</b> .....	<b>3,571.7</b>	<b>3,784.1</b>	<b>3,668.8</b>	<b>3,678.4</b>	<b>3,759.2</b>	<b>3,803.8</b>	<b>3,895.2</b>	<b>3,935.1</b>
Consumption of fixed capital ..	396.6	408.8	396.5	402.2	405.2	414.0	413.9	433.3
Net domestic product .....	3,175.1	3,375.3	3,272.3	3,276.2	3,354.0	3,389.8	3,481.3	3,501.8
Indirect business tax and nontax liability plus business transfer payments less subsidies ..	359.6	378.4	368.3	365.1	377.2	380.4	391.2	395.3
Domestic income .....	2,815.5	2,996.9	2,904.0	2,911.1	2,976.8	3,009.4	3,090.1	3,106.6
Compensation of employees .....	2,337.4	2,460.2	2,390.3	2,408.2	2,448.7	2,475.7	2,508.3	2,556.4
Wages and salaries ..	1,940.9	2,038.4	1,983.9	2,002.8	2,029.0	2,048.7	2,073.3	2,109.7
Supplements to wages and salaries .....	396.5	421.8	406.3	405.3	419.7	427.0	435.0	446.7
Corporate profits with IVA and CCAAdj .....	344.9	407.9	384.8	373.0	400.0	405.8	452.8	420.9
Profits before tax .....	332.2	390.7	355.2	360.7	387.5	381.1	433.3	416.7
Profits tax liability ..	146.3	174.0	155.0	160.9	173.3	169.5	192.5	185.3
Profits after tax .....	186.9	216.6	200.2	199.8	214.3	211.6	240.8	231.4
Dividends .....	127.3	155.0	147.4	156.7	152.9	152.5	157.9	156.3
Undistributed profits .....	59.6	61.6	52.8	43.2	61.4	59.1	82.9	75.1
IVA .....	-5.3	-7.1	4.9	-12.7	-12.2	1.0	-4.3	-16.0
CCAAdj .....	17.1	24.3	24.7	25.1	24.7	23.8	23.9	20.1
Net interest .....	133.2	128.7	128.9	129.9	128.1	127.9	129.0	129.3
<b>Gross domestic product of financial corporate business</b> ..	<b>328.3</b>	<b>366.8</b>	<b>337.2</b>	<b>346.7</b>	<b>363.3</b>	<b>371.6</b>	<b>385.8</b>	<b>376.1</b>
<b>Gross domestic product of nonfinancial corporate business</b> ..	<b>3,243.4</b>	<b>3,417.3</b>	<b>3,331.6</b>	<b>3,331.7</b>	<b>3,395.9</b>	<b>3,432.2</b>	<b>3,509.4</b>	<b>3,559.1</b>
Consumption of fixed capital ..	352.7	362.2	351.7	356.8	359.0	367.0	366.0	384.2
Net domestic product .....	2,890.7	3,055.1	2,979.9	2,975.0	3,036.8	3,065.1	3,143.3	3,174.9
Indirect business tax and nontax liability plus business transfer payments less subsidies ..	327.7	345.2	336.0	333.0	344.0	347.0	356.9	360.8
Domestic income .....	2,563.1	2,709.8	2,643.9	2,642.0	2,692.8	2,718.1	2,786.4	2,814.0
Compensation of employees .....	2,149.5	2,255.6	2,195.9	2,215.0	2,244.7	2,267.1	2,295.7	2,336.9
Wages and salaries ..	1,782.4	1,866.4	1,820.0	1,840.3	1,857.3	1,873.3	1,894.8	1,925.6
Supplements to wages and salaries .....	367.0	389.2	375.9	374.7	387.4	393.8	400.9	411.2
Corporate profits with IVA and CCAAdj .....	278.3	320.5	314.1	292.1	315.0	318.2	356.7	343.0
Profits before tax .....	255.1	291.6	273.2	268.4	291.2	281.8	325.2	325.9
Profits tax liability ..	98.2	117.0	105.8	106.4	117.6	112.5	131.4	130.7
Profits after tax .....	156.9	174.7	167.4	162.0	173.6	169.3	193.7	195.2
Dividends .....	105.2	126.3	120.7	127.4	125.4	124.0	128.4	127.9
Undistributed profits .....	51.7	48.4	46.7	34.6	48.2	45.3	65.3	67.3
IVA .....	-5.3	-7.1	4.9	-12.7	-12.2	1.0	-4.3	-16.0
CCAAdj .....	28.5	35.9	36.0	36.4	36.0	35.4	35.9	33.1
Net interest .....	135.3	133.7	133.9	134.9	133.1	132.8	134.0	134.2
	Billions of 1987 dollars							
<b>Gross domestic product of nonfinancial corporate business</b> ..	<b>2,822.3</b>	<b>2,936.3</b>	<b>2,887.4</b>	<b>2,867.5</b>	<b>2,916.6</b>	<b>2,948.9</b>	<b>3,012.1</b>	<b>3,038.1</b>
Consumption of fixed capital ..	318.4	324.2	317.2	321.0	321.4	327.9	326.5	342.3
Net domestic product .....	2,503.9	2,612.1	2,570.1	2,546.5	2,595.2	2,620.9	2,685.6	2,695.7
Indirect business tax and nontax liability plus business transfer payments less subsidies ..	258.7	270.2	264.5	265.7	268.4	271.6	275.1	278.5
Domestic income .....	2,245.2	2,341.9	2,305.7	2,280.8	2,326.8	2,349.3	2,410.5	2,417.2

## 2. Personal Income and Outlays

Table 2.1.—Personal Income and Its Disposition

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Personal income</b> .....	<b>5,144.9</b>	<b>5,388.3</b>	<b>5,328.3</b>	<b>5,254.7</b>	<b>5,373.2</b>	<b>5,412.7</b>	<b>5,512.7</b>	<b>5,576.8</b>
<b>Wage and salary disbursements</b> .....	<b>2,973.1</b>	<b>3,080.5</b>	<b>3,095.8</b>	<b>2,974.3</b>	<b>3,082.7</b>	<b>3,115.4</b>	<b>3,149.6</b>	<b>3,201.9</b>
Commodity-producing industries .....	756.5	763.6	783.3	740.7	765.1	769.4	779.3	789.6
Manufacturing .....	577.6	577.3	602.0	559.7	580.3	581.5	587.8	595.6
Distributive industries .....	682.0	706.6	709.9	682.9	709.1	714.4	720.1	733.4
Service industries .....	967.0	1,020.6	1,028.4	966.6	1,022.2	1,038.8	1,054.7	1,075.9
Government .....	567.5	589.7	574.2	584.1	586.3	592.8	595.4	603.0
<b>Other labor income</b> .....	<b>322.7</b>	<b>350.7</b>	<b>331.5</b>	<b>338.5</b>	<b>346.6</b>	<b>354.7</b>	<b>362.9</b>	<b>371.9</b>
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>414.3</b>	<b>443.2</b>	<b>431.2</b>	<b>444.1</b>	<b>439.4</b>	<b>422.5</b>	<b>467.0</b>	<b>474.6</b>
Farm .....	43.7	46.0	47.6	55.7	47.0	24.8	56.4	57.9
Nonfarm .....	370.6	397.3	383.6	388.4	392.4	397.6	410.6	416.6
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>-8.9</b>	<b>12.6</b>	<b>-1.2</b>	<b>7.5</b>	<b>12.7</b>	<b>13.7</b>	<b>16.4</b>	<b>2.5</b>
<b>Personal dividend income</b> .....	<b>140.4</b>	<b>158.3</b>	<b>152.3</b>	<b>157.0</b>	<b>157.8</b>	<b>159.0</b>	<b>159.4</b>	<b>160.7</b>
<b>Personal interest income</b> .....	<b>694.3</b>	<b>695.2</b>	<b>694.5</b>	<b>695.4</b>	<b>693.1</b>	<b>695.7</b>	<b>696.7</b>	<b>700.2</b>
<b>Transfer payments to persons</b> .....	<b>858.4</b>	<b>912.1</b>	<b>877.4</b>	<b>894.4</b>	<b>905.5</b>	<b>918.5</b>	<b>929.8</b>	<b>944.3</b>
Old-age, survivors, disability, and health insurance benefits .....	413.9	438.4	420.8	433.1	435.0	439.4	446.1	457.8
Government unemployment insurance benefits .....	39.2	34.1	37.8	34.5	34.4	35.1	32.3	27.0
Veterans benefits .....	19.3	20.0	19.0	20.0	20.2	20.1	19.6	19.9
Government employees retirement benefits .....	108.3	115.5	110.2	112.8	114.6	116.4	118.3	118.8
Other transfer payments .....	277.7	304.1	289.7	294.0	301.3	307.5	313.5	320.8
Aid to families with dependent children .....	23.3	23.9	23.5	23.6	24.1	24.0	24.1	23.9
Other .....	254.4	280.2	266.2	270.4	277.2	283.5	289.4	296.8
<b>Less: Personal contributions for social insurance</b> .....	<b>249.3</b>	<b>264.3</b>	<b>253.3</b>	<b>256.6</b>	<b>264.5</b>	<b>266.8</b>	<b>269.2</b>	<b>279.3</b>
<b>Less: Personal tax and nontax payments</b> .....	<b>644.8</b>	<b>681.6</b>	<b>670.7</b>	<b>657.1</b>	<b>681.0</b>	<b>689.0</b>	<b>699.2</b>	<b>715.8</b>
<b>Equals: Disposable personal income</b> .....	<b>4,500.2</b>	<b>4,706.7</b>	<b>4,657.6</b>	<b>4,597.5</b>	<b>4,692.2</b>	<b>4,723.7</b>	<b>4,813.5</b>	<b>4,860.9</b>
<b>Less: Personal outlays</b> .....	<b>4,261.5</b>	<b>4,516.8</b>	<b>4,377.9</b>	<b>4,419.7</b>	<b>4,483.6</b>	<b>4,544.0</b>	<b>4,620.1</b>	<b>4,689.2</b>
Personal consumption expenditures .....	4,139.9	4,391.8	4,256.2	4,296.2	4,359.9	4,419.1	4,492.0	4,558.0
Interest paid by persons .....	111.1	114.0	111.3	112.5	112.7	114.1	116.8	119.6
Personal transfer payments to rest of the world (net) .....	10.4	11.0	10.5	11.0	11.0	10.8	11.2	11.6
<b>Equals: Personal saving</b> .....	<b>238.7</b>	<b>189.9</b>	<b>279.7</b>	<b>177.9</b>	<b>208.7</b>	<b>179.7</b>	<b>193.4</b>	<b>171.8</b>
<b>Addenda:</b>								
Disposable personal income:								
Total, billions of 1987 dollars .....	3,632.5	3,700.9	3,717.6	3,642.6	3,694.4	3,708.7	3,757.9	3,782.1
Per capita:								
Current dollars .....	17,615	18,225	18,153	17,876	18,196	18,265	18,561	18,699
1987 dollars .....	14,219	14,330	14,490	14,163	14,326	14,341	14,491	14,549
Population (mid-period, millions) .....	255.5	258.3	256.6	257.2	257.9	258.6	259.3	260.0
Personal saving as percentage of disposable personal income .....	5.3	4.0	6.0	3.9	4.4	3.8	4.0	3.5

Table 2.2.—Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Personal consumption expenditures</b> .....	<b>4,139.9</b>	<b>4,391.8</b>	<b>4,256.2</b>	<b>4,296.2</b>	<b>4,359.9</b>	<b>4,419.1</b>	<b>4,492.0</b>	<b>4,558.0</b>
<b>Durable goods</b> .....	<b>497.3</b>	<b>537.9</b>	<b>516.6</b>	<b>515.3</b>	<b>531.6</b>	<b>541.9</b>	<b>562.8</b>	<b>578.0</b>
Motor vehicles and parts .....	204.3	222.3	213.7	211.7	220.8	221.7	235.1	249.5
Furniture and household equipment .....	194.5	211.7	202.7	203.3	208.6	214.0	220.8	220.6
Other .....	98.5	103.9	100.2	100.3	102.2	106.2	106.9	107.9
<b>Nondurable goods</b> .....	<b>1,300.9</b>	<b>1,350.0</b>	<b>1,331.7</b>	<b>1,335.3</b>	<b>1,344.8</b>	<b>1,352.4</b>	<b>1,367.5</b>	<b>1,382.1</b>
Food .....	633.7	657.8	647.6	648.2	654.1	660.0	669.1	677.8
Clothing and shoes .....	228.2	237.3	236.1	233.1	235.2	238.2	242.7	243.4
Gasoline and oil .....	103.4	103.7	105.2	106.0	103.6	102.4	102.9	101.5
Fuel oil and coal .....	13.8	15.1	13.9	15.1	14.9	15.4	15.0	17.0
Other .....	321.8	336.0	328.9	332.9	337.2	336.4	337.7	342.5
<b>Services</b> .....	<b>2,341.6</b>	<b>2,503.9</b>	<b>2,407.9</b>	<b>2,445.5</b>	<b>2,483.4</b>	<b>2,524.8</b>	<b>2,561.8</b>	<b>2,597.9</b>
Housing .....	600.0	627.9	609.2	617.6	625.1	631.1	637.8	647.1
Household operation .....	234.4	251.2	245.0	245.7	246.7	255.2	257.3	255.8
Electricity and gas .....	105.8	113.4	111.0	111.1	109.8	116.4	116.2	116.6
Other household operation .....	128.7	137.8	134.0	134.5	136.9	138.7	141.1	139.2
Transportation .....	155.4	170.0	162.4	166.3	169.1	170.9	173.8	177.3
Medical care .....	628.4	680.9	646.9	662.2	675.4	686.9	699.2	710.3
Other .....	723.5	773.8	744.3	753.8	767.1	780.7	793.7	807.4

Table 2.3.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	1994	1995	1996	1997	1998	1999
<b>Personal consumption expenditures</b> .....	<b>3,341.8</b>	<b>3,453.2</b>	<b>3,397.2</b>	<b>3,403.8</b>	<b>3,432.7</b>	<b>3,469.6</b>	<b>3,506.9</b>	<b>3,546.3</b>
<b>Durable goods</b> .....	<b>456.6</b>	<b>490.0</b>	<b>473.4</b>	<b>471.9</b>	<b>484.2</b>	<b>493.1</b>	<b>510.9</b>	<b>523.4</b>
Motor vehicles and parts .....	182.3	191.7	188.6	185.7	191.3	189.9	199.7	211.3
Furniture and household equipment .....	194.8	216.3	204.2	206.5	212.4	219.4	227.1	227.9
Other .....	79.5	82.0	80.6	79.7	80.6	83.7	84.1	84.3
<b>Nondurable goods</b> .....	<b>1,062.9</b>	<b>1,088.1</b>	<b>1,081.8</b>	<b>1,076.0</b>	<b>1,083.1</b>	<b>1,093.0</b>	<b>1,100.2</b>	<b>1,111.5</b>
Food .....	520.5	531.0	529.3	526.7	528.6	532.6	536.0	541.1
Clothing and shoes .....	193.7	199.5	200.0	194.8	197.8	200.6	204.6	205.6
Gasoline and oil .....	83.9	84.9	84.4	83.9	84.1	86.2	85.4	84.7
Fuel oil and coal .....	11.9	13.0	11.9	12.9	12.6	13.2	13.1	14.6
Other .....	252.9	259.8	256.2	257.7	259.9	260.4	261.1	265.4
<b>Services</b> .....	<b>1,822.3</b>	<b>1,875.2</b>	<b>1,842.0</b>	<b>1,855.9</b>	<b>1,865.4</b>	<b>1,883.5</b>	<b>1,895.8</b>	<b>1,911.4</b>
Housing .....	484.2	492.0	486.7	488.8	490.7	493.3	495.3	497.5
Household operation .....	211.7	218.9	216.6	217.9	215.6	220.8	221.3	222.1
Electricity and gas .....	95.3	99.0	98.5	99.1	96.2	100.6	100.3	101.0
Other household operation .....	116.4	119.9	118.1	118.8	119.4	120.2	121.1	121.1
Transportation .....	122.7	126.3	123.7	124.5	126.1	126.5	128.0	129.1
Medical care .....	449.2	463.4	453.2	458.0	461.1	465.1	469.3	472.8
Other .....	554.4	574.6	561.7	566.8	571.8	577.9	581.9	590.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

### 3. Government Receipts and Expenditures

**Table 3.2.—Federal Government Receipts and Expenditures**

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Receipts</b> .....	<b>1,183.0</b>	<b>1,269.5</b>	<b>1,221.1</b>	<b>1,218.4</b>	<b>1,268.0</b>	<b>1,275.9</b>	<b>1,315.7</b>	<b>1,339.9</b>
Personal tax and nontax receipts .....	490.8	521.3	511.8	502.1	520.7	527.1	535.1	549.1
Income taxes .....	478.0	506.7	498.3	489.1	506.0	512.7	519.0	532.6
Estate and gift taxes .....	11.3	13.0	12.1	11.6	13.2	12.8	14.4	14.6
Nontaxes .....	1.4	1.6	1.4	1.5	1.5	1.5	1.7	1.9
Corporate profits tax accruals .....	120.2	143.1	127.1	132.4	142.4	139.3	158.1	152.3
Federal Reserve banks .....	16.8	15.3	15.8	15.7	15.3	15.1	15.3	15.5
Other .....	103.5	127.7	111.3	116.7	127.2	124.2	142.8	136.8
Indirect business tax and nontax accruals .....	81.3	87.3	83.5	81.5	86.2	86.7	95.0	93.6
Excise taxes .....	46.8	50.3	46.5	47.4	48.5	48.8	56.6	54.4
Customs duties .....	18.3	19.8	19.1	18.8	20.4	20.0	20.1	20.3
Nontaxes .....	16.2	17.2	18.0	15.3	17.3	17.8	18.3	18.9
Contributions for social insurance .....	490.7	517.8	498.7	502.3	518.7	522.8	527.5	544.9
<b>Expenditures</b> .....	<b>1,459.3</b>	<b>1,495.9</b>	<b>1,485.3</b>	<b>1,481.9</b>	<b>1,490.6</b>	<b>1,488.5</b>	<b>1,522.6</b>	<b>1,504.6</b>
Purchases .....	448.8	443.4	452.4	442.7	447.5	443.6	440.0	441.8
National defense .....	313.8	303.4	315.7	304.8	307.6	301.9	299.2	292.6
Nondefense .....	135.0	140.1	136.7	137.9	140.0	141.7	140.7	149.1
Transfer payments (net) .....	624.5	651.9	641.7	642.0	645.6	652.8	667.2	664.6
To persons .....	608.2	636.1	617.1	628.9	632.7	639.1	643.7	652.0
To rest of the world (net) ...	16.3	15.8	24.6	13.1	12.9	13.7	23.5	12.6
Grants-in-aid to State and local governments .....	171.4	186.2	176.7	176.1	182.8	188.6	197.4	188.4
Net interest paid .....	187.1	180.8	181.3	178.3	182.5	182.2	180.4	175.7
Interest paid .....	219.9	217.5	216.4	214.1	219.0	219.9	217.2	212.4
To persons and business .....	178.7	175.0	175.0	172.4	176.9	176.7	174.0	167.5
To rest of the world (net) .....	41.2	42.5	41.4	41.6	42.1	43.2	43.2	44.8
Less: Interest received by government .....	32.8	36.7	35.1	35.7	36.5	37.7	36.7	36.7
Subsidies less current surplus of government enterprises ..	27.5	33.6	33.2	42.9	32.3	21.4	37.7	34.1
Subsidies .....	31.7	36.2	36.1	43.7	35.9	24.8	40.5	36.7
Less: Current surplus of government enterprises ..	4.1	2.7	2.9	.8	3.6	3.4	2.8	2.5
Less: Wage accruals less disbursements .....	0	0	0	0	0	0	0	0
<b>Surplus or deficit (-), national income and product accounts</b> .....	<b>-276.3</b>	<b>-226.4</b>	<b>-264.2</b>	<b>-263.5</b>	<b>-222.6</b>	<b>-212.7</b>	<b>-207.0</b>	<b>-164.7</b>
Social insurance funds .....	32.2	41.3	36.4	30.2	45.2	44.7	45.3	57.4
Other .....	-308.5	-267.8	-300.6	-293.7	-267.8	-257.4	-252.3	-222.1

**Table 3.3.—State and Local Government Receipts and Expenditures**

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Receipts</b> .....	<b>837.8</b>	<b>888.1</b>	<b>861.6</b>	<b>860.2</b>	<b>881.0</b>	<b>894.2</b>	<b>917.0</b>	<b>915.4</b>
Personal tax and nontax receipts .....	154.0	160.3	158.8	155.0	160.3	162.0	164.1	166.7
Income taxes .....	116.7	120.8	120.8	116.4	121.0	122.1	123.6	125.5
Nontaxes .....	18.3	19.7	18.8	19.2	19.5	19.8	20.2	20.5
Other .....	19.0	19.9	19.2	19.5	19.8	20.0	20.3	20.6
Corporate profits tax accruals .....	26.0	31.0	27.9	28.5	30.8	30.1	34.4	33.0
Indirect business tax and nontax accruals .....	421.5	443.1	432.2	434.1	440.0	445.7	452.7	458.2
Sales taxes .....	200.8	211.7	205.7	206.5	209.3	212.8	218.2	221.1
Property taxes .....	177.7	186.9	181.4	183.9	186.5	187.9	189.3	190.8
Other .....	43.0	44.5	45.1	43.6	44.3	45.0	45.2	46.3
Contributions for social insurance .....	64.9	67.4	65.9	66.5	67.2	67.7	68.3	69.1
Federal grants-in-aid .....	171.4	186.2	176.7	176.1	182.8	188.6	197.4	188.4
<b>Expenditures</b> .....	<b>830.6</b>	<b>886.2</b>	<b>848.0</b>	<b>859.4</b>	<b>880.0</b>	<b>895.9</b>	<b>909.7</b>	<b>917.2</b>
Purchases .....	683.0	714.6	691.4	697.0	711.1	721.2	729.2	730.8
Compensation of employees .....	457.3	480.1	465.6	472.1	477.7	483.0	487.6	493.9
Other .....	225.7	234.5	225.7	224.9	233.4	238.3	241.6	237.0
Transfer payments to persons .....	228.6	254.1	238.4	244.1	251.0	257.2	263.9	270.3
Net interest paid .....	-46.0	-45.3	-45.7	-45.5	-45.3	-45.2	-45.0	-44.9
Interest paid .....	66.1	68.7	67.1	67.7	68.4	69.0	69.6	70.2
Less: Interest received by government .....	112.1	113.9	112.8	113.2	113.7	114.2	114.6	115.1
Less: Dividends received by government .....	10.2	10.7	10.5	10.5	10.7	10.8	10.9	11.1
Subsidies less current surplus of government enterprises ..	-24.8	-26.5	-25.5	-25.8	-26.2	-26.7	-27.4	-27.9
Subsidies .....	.4	.5	.4	.4	.5	.5	.5	.5
Less: Current surplus of government enterprises ..	25.2	27.0	25.9	26.2	26.6	27.1	27.9	28.4
Less: Wage accruals less disbursements .....	0	0	0	0	0	0	0	0
<b>Surplus or deficit (-), national income and product accounts</b> .....	<b>7.2</b>	<b>1.8</b>	<b>13.5</b>	<b>.8</b>	<b>1.1</b>	<b>-1.7</b>	<b>7.2</b>	<b>-1.8</b>
Social insurance funds .....	59.4	58.6	59.6	59.0	58.9	58.5	57.9	57.2
Other .....	-52.2	-56.7	-46.0	-58.2	-57.8	-60.2	-50.7	-59.0

Table 3.7B.—Government Purchases by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Government purchases</b>	<b>1,131.8</b>	<b>1,158.1</b>	<b>1,143.8</b>	<b>1,139.7</b>	<b>1,158.6</b>	<b>1,164.8</b>	<b>1,169.1</b>	<b>1,172.6</b>
<b>Federal</b>	<b>448.8</b>	<b>443.4</b>	<b>452.4</b>	<b>442.7</b>	<b>447.5</b>	<b>443.6</b>	<b>440.0</b>	<b>441.8</b>
<b>National defense</b>	<b>313.8</b>	<b>303.4</b>	<b>315.7</b>	<b>304.8</b>	<b>307.6</b>	<b>301.9</b>	<b>299.2</b>	<b>292.6</b>
Durable goods	79.0	70.6	78.9	74.4	75.3	67.4	65.1	62.4
Nondurable goods	10.3	9.4	9.8	9.0	10.2	9.3	9.1	8.5
Services	218.9	218.1	221.0	216.4	217.0	219.4	219.8	216.5
Compensation of employees	135.7	137.0	133.7	137.2	136.4	137.9	136.3	138.3
Military	90.7	91.0	89.2	91.5	91.2	90.7	90.5	91.7
Civilian	45.0	46.0	44.5	45.7	45.2	47.2	45.8	46.6
Other services	83.2	81.2	87.3	79.1	80.6	81.5	83.5	78.2
Structures	5.6	5.3	6.0	5.0	5.0	5.8	5.2	5.2
<b>Nondefense</b>	<b>135.0</b>	<b>140.1</b>	<b>136.7</b>	<b>137.9</b>	<b>140.0</b>	<b>141.7</b>	<b>140.7</b>	<b>149.1</b>
Durable goods	7.1	7.5	7.4	7.3	7.9	7.3	7.3	8.0
Nondurable goods	8.6	7.2	9.3	7.8	7.6	7.3	6.3	7.5
Commodity Credit Corporation inventory change	-7	-3	0	-4	-3	-2	-2	-2
Other nondurables	9.2	7.5	9.3	8.1	7.9	7.5	6.5	7.7
Services	109.0	114.6	109.7	112.2	114.3	116.1	115.6	122.7
Compensation of employees	64.1	70.0	65.0	69.0	69.8	70.4	70.8	72.5
Other services	44.9	44.6	44.7	43.2	44.6	45.7	44.8	50.2
Structures	10.3	10.8	10.3	10.5	10.1	11.0	11.5	10.9
<b>State and local</b>	<b>683.0</b>	<b>714.6</b>	<b>691.4</b>	<b>697.0</b>	<b>711.1</b>	<b>721.2</b>	<b>729.2</b>	<b>730.8</b>
Durable goods	37.6	39.3	38.2	38.7	39.2	39.7	39.8	40.5
Nondurable goods	60.2	62.2	60.7	61.7	63.0	62.3	61.9	63.2
Services	485.3	506.9	493.5	499.6	504.4	509.9	513.9	521.0
Compensation of employees	457.3	480.1	465.6	472.1	477.7	483.0	487.6	493.9
Other services	28.0	26.8	27.9	27.5	26.6	26.9	26.3	27.1
Structures	99.8	106.2	99.0	97.1	104.5	109.4	113.6	106.2

Table 3.10.—National Defense Purchases

[Billions of dollars]

<b>National defense purchases</b>	<b>313.8</b>	<b>303.4</b>	<b>315.7</b>	<b>304.8</b>	<b>307.6</b>	<b>301.9</b>	<b>299.2</b>	<b>292.6</b>
<b>Durable goods</b>	<b>79.0</b>	<b>70.6</b>	<b>78.9</b>	<b>74.4</b>	<b>75.3</b>	<b>67.4</b>	<b>65.1</b>	<b>62.4</b>
Military equipment	73.2	66.3	72.6	70.5	70.5	63.1	60.9	58.3
Aircraft	22.7	20.9	21.9	20.8	22.5	20.1	20.1	19.6
Missiles	14.3	12.1	14.2	13.5	12.9	11.6	10.4	9.8
Ships	12.1	10.7	11.6	11.1	11.3	10.0	10.1	9.2
Vehicles	3.8	3.0	3.9	4.2	3.2	2.3	2.1	2.3
Electronic equipment	6.6	6.3	7.1	6.6	6.8	6.4	5.6	5.5
Other	13.6	13.3	14.0	14.2	13.9	12.6	12.5	12.0
Other durable goods	5.8	4.3	6.3	3.9	4.8	4.3	4.2	4.0
<b>Nondurable goods</b>	<b>10.3</b>	<b>9.4</b>	<b>9.8</b>	<b>9.0</b>	<b>10.2</b>	<b>9.3</b>	<b>9.1</b>	<b>8.5</b>
Petroleum products	3.5	3.2	3.0	3.0	3.4	3.3	2.9	2.5
Ammunition	3.4	3.6	3.6	3.5	4.0	3.1	3.8	3.6
Other nondurable goods	3.4	2.7	3.2	2.5	2.7	2.9	2.5	2.4
<b>Services</b>	<b>218.9</b>	<b>218.1</b>	<b>221.0</b>	<b>216.4</b>	<b>217.0</b>	<b>219.4</b>	<b>219.8</b>	<b>216.5</b>
Compensation of employees	135.7	137.0	133.7	137.2	136.4	137.9	136.3	138.3
Military	90.7	91.0	89.2	91.5	91.2	90.7	90.5	91.7
Civilian	45.0	46.0	44.5	45.7	45.2	47.2	45.8	46.6
Other services	83.2	81.2	87.3	79.1	80.6	81.5	83.5	78.2
Contractual research and development	26.5	26.6	27.5	27.2	26.6	25.5	27.1	24.6
Installation support <sup>1</sup>	23.4	23.2	24.3	22.1	21.9	24.9	24.0	23.9
Weapons support <sup>2</sup>	10.0	9.1	10.0	9.1	9.6	9.1	8.6	8.2
Personnel support <sup>3</sup>	13.3	12.8	13.4	11.6	12.2	13.3	14.1	13.6
Transportation of material	5.8	5.2	6.1	5.0	5.3	5.6	5.0	4.5
Travel of persons	6.2	6.3	7.2	6.3	6.4	6.5	6.0	4.8
Other	-2.0	-2.1	-1.1	-2.2	-1.5	-3.3	-1.3	-1.4
<b>Structures</b>	<b>5.6</b>	<b>5.3</b>	<b>6.0</b>	<b>5.0</b>	<b>5.0</b>	<b>5.8</b>	<b>5.2</b>	<b>5.2</b>
Military facilities	3.5	3.2	3.8	3.0	3.0	3.6	3.0	3.0
Other	2.1	2.1	2.2	2.0	2.1	2.2	2.2	2.2

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.

2. Includes depot maintenance and contractual services for weapons systems, other than research and development.

3. Includes compensation of foreign personnel, consulting, training, and education.

Table 3.8B.—Government Purchases by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Government purchases</b>	<b>945.2</b>	<b>938.9</b>	<b>946.9</b>	<b>931.3</b>	<b>941.1</b>	<b>941.7</b>	<b>941.7</b>	<b>933.1</b>
<b>Federal</b>	<b>373.0</b>	<b>354.9</b>	<b>373.7</b>	<b>357.6</b>	<b>359.4</b>	<b>353.7</b>	<b>349.0</b>	<b>344.6</b>
<b>National defense</b>	<b>261.2</b>	<b>242.4</b>	<b>261.3</b>	<b>246.0</b>	<b>246.4</b>	<b>240.1</b>	<b>237.1</b>	<b>228.0</b>
Durable goods	73.2	63.6	72.6	67.2	67.4	60.9	58.9	56.2
Nondurable goods	9.4	8.7	8.6	8.3	9.2	8.7	8.5	8.0
Services	173.6	165.6	174.7	166.1	165.5	165.4	165.3	159.5
Compensation of employees	100.9	95.8	99.0	97.7	96.4	95.3	93.8	93.2
Military	66.4	63.4	65.4	64.4	63.8	63.1	62.2	62.0
Civilian	34.5	32.4	33.7	33.3	32.7	32.2	31.6	31.2
Other services	72.7	69.8	75.7	68.4	69.0	70.1	71.5	66.3
Structures	5.0	4.5	5.3	4.4	4.4	5.0	4.4	4.4
<b>Nondefense</b>	<b>111.8</b>	<b>112.5</b>	<b>112.4</b>	<b>111.5</b>	<b>113.0</b>	<b>113.7</b>	<b>111.8</b>	<b>116.6</b>
Durable goods	7.5	8.1	7.9	7.8	8.4	8.1	8.2	8.2
Nondurable goods	7.9	6.5	8.4	7.2	6.9	6.4	5.4	6.6
Commodity Credit Corporation inventory change	-4	-3	0	-2	-2	-3	-3	-2
Other nondurables	8.3	6.8	8.4	7.4	7.1	6.7	5.8	6.7
Services	87.4	88.6	87.2	87.3	88.9	89.8	88.4	92.7
Compensation of employees	49.6	51.3	49.8	51.0	51.4	51.6	51.3	51.3
Other services	37.8	37.3	37.4	36.3	37.4	38.2	37.2	41.4
Structures	9.0	9.2	8.9	9.1	8.7	9.4	9.8	9.2
<b>State and local</b>	<b>572.2</b>	<b>584.0</b>	<b>573.2</b>	<b>573.7</b>	<b>581.6</b>	<b>588.0</b>	<b>592.8</b>	<b>588.4</b>
Durable goods	33.3	34.1	33.6	33.8	34.0	34.3	34.5	34.8
Nondurable goods	52.1	53.5	52.7	53.0	53.4	53.8	54.0	54.5
Services	395.8	402.6	398.2	400.1	401.9	403.4	405.0	406.9
Compensation of employees	359.0	363.9	361.0	362.0	363.4	364.5	365.7	367.0
Other services	36.7	38.7	37.3	38.1	38.4	38.9	39.3	39.8
Structures	91.1	93.8	88.6	86.9	92.4	96.5	99.3	92.3

Table 3.11.—National Defense Purchases in Constant Dollars

[Billions of 1987 dollars]

<b>National defense purchases</b>	<b>261.2</b>	<b>242.4</b>	<b>261.3</b>	<b>246.0</b>	<b>246.4</b>	<b>240.1</b>	<b>237.1</b>	<b>228.0</b>
<b>Durable goods</b>	<b>73.2</b>	<b>63.6</b>	<b>72.6</b>	<b>67.2</b>	<b>67.4</b>	<b>60.9</b>	<b>58.9</b>	<b>56.2</b>
Military equipment	67.1	58.7	66.3	62.9	62.1	55.9	53.9	51.9
Aircraft	20.2	17.5	19.0	17.7	18.8	16.6	16.7	16.0
Missiles	15.3	12.7	15.7	14.1	13.2	12.4	11.2	11.3
Ships	10.3	8.9	9.8	9.3	9.5	8.3	8.4	7.5
Vehicles	3.4	2.5	3.4	3.6	2.6	2.0	1.8	1.9
Electronic equipment	6.1	5.8	6.5	6.0	6.2	5.9	5.1	5.0
Other	11.8	11.4	11.9	12.1	11.8	10.8	10.7	10.1
Other durable goods	6.1	4.9	6.4	4.4	5.3	5.0	5.0	4.3
<b>Nondurable goods</b>	<b>9.4</b>	<b>8.7</b>	<b>8.6</b>	<b>8.3</b>	<b>9.2</b>	<b>8.7</b>	<b>8.5</b>	<b>8.0</b>
Petroleum products	2.9	2.8	2.4	2.7	2.9	2.9	2.6	2.5
Ammunition	3.5	3.6	3.3	3.4	3.9	3.1	3.8	3.3
Other nondurable goods	3.0	2.4	2.9	2.2	2.4	2.7	2.2	2.2
<b>Services</b>	<b>173.6</b>	<b>165.6</b>	<b>174.7</b>	<b>166.1</b>	<b>165.5</b>	<b>165.4</b>	<b>165.3</b>	<b>159.5</b>
Compensation of employees	100.9	95.8	99.0	97.7	96.4	95.3	93.8	93.2
Military	66.4	63.4	65.4	64.4	63.8	63.1	62.2	62.0
Civilian	34.5	32.4	33.7	33.3	32.7	32.2	31.6	31.2
Other services	72.7	69.8	75.7	68.4	69.0	70.1	71.5	66.3
Contractual research and development	23.6	23.4	24.1	23.8	23.4	22.4	24.2	21.6
Installation support <sup>1</sup>	20.6	20.1	21.2	19.4	19.1	21.4	20.5	20.5
Weapons support <sup>2</sup>	8.4	7.4	8.2	7.4	7.8	7.4	6.9	6.5
Personnel support <sup>3</sup>	10.0	9.6	9.9	8.7	9.1	10.0	10.6	10.0
Transportation of material	6.1	5.4	6.6	5.3	5.4	5.8	5.3	4.6
Travel of persons	5.6	5.4	6.4	5.4	5.5	5.6	5.1	4.1
Other	-1.6	-1.6	-8	-1.6	-1.1	-2.5	-1.0	-1.0
<b>Structures</b>	<b>5.0</b>	<b>4.5</b>	<b>5.3</b>	<b>4.4</b>	<b>4.4</b>	<b>5.0</b>	<b>4.4</b>	<b>4.4</b>
Military facilities	3.3	2.9	3.5	2.8	2.8	3.3	2.8	2.7
Other	1.7	1.6	1.8	1.6	1.6	1.7	1.7	1.6

4. Foreign Transactions

**Table 4.1.—Foreign Transactions in the National Income and Product Accounts**

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Receipts from rest of the world</b> .....	<b>769.7</b>	<b>793.4</b>	<b>777.0</b>	<b>774.1</b>	<b>791.8</b>	<b>788.3</b>	<b>819.6</b>	<b>825.2</b>
Exports of goods and services .....	640.5	661.7	654.7	651.3	660.0	653.2	682.4	681.6
Merchandise <sup>1</sup> .....	448.7	461.5	462.0	453.2	458.6	452.2	482.0	477.1
Durable .....	300.8	314.6	311.1	306.9	314.0	307.4	330.2	330.1
Nondurable .....	147.9	146.9	150.9	146.3	144.6	144.8	151.8	147.0
Services <sup>1</sup> .....	191.7	200.2	192.8	198.0	201.3	200.9	200.4	204.4
Receipts of factor income <sup>2</sup> .....	129.2	131.7	122.3	122.8	131.9	135.1	137.2	143.6
Capital grants received by the United States (net) .....	0	0	0	0	0	0	0	0
<b>Payments to rest of the world</b> .....	<b>769.7</b>	<b>793.4</b>	<b>777.0</b>	<b>774.1</b>	<b>791.8</b>	<b>788.3</b>	<b>819.6</b>	<b>825.2</b>
Imports of goods and services .....	670.1	725.3	693.5	699.6	725.0	725.1	751.5	761.3
Merchandise <sup>1</sup> .....	544.5	592.1	564.7	569.6	592.6	591.9	614.2	623.4
Durable .....	346.3	385.7	359.7	368.8	379.5	384.5	409.8	419.3
Nondurable .....	198.2	206.4	205.1	200.7	213.1	207.3	204.4	204.1
Services <sup>1</sup> .....	125.6	133.2	128.7	130.0	132.4	133.3	137.2	137.9
Payments of factor income <sup>3</sup> .....	121.9	131.6	124.8	122.4	132.3	128.7	142.8	146.5
Transfer payments (net) .....	32.7	32.8	41.2	29.7	29.9	30.9	40.8	30.3
From persons (net) .....	10.4	11.0	10.5	11.0	11.0	10.8	11.2	11.6
From government (net) .....	16.3	15.8	24.6	13.1	12.9	13.7	23.5	12.6
From business .....	6.0	6.0	6.1	5.6	6.0	6.3	6.0	6.1
Net foreign investment .....	-55.1	-96.2	-82.4	-77.6	-95.4	-96.4	-115.5	-113.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.  
 2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.  
 3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

**Table 4.2.—Exports and Imports of Goods and Services and Receipts and Payments of Factor Income in Constant Dollars**

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Exports of goods and services</b> .....	<b>578.0</b>	<b>598.3</b>	<b>591.6</b>	<b>588.0</b>	<b>593.2</b>	<b>591.9</b>	<b>620.0</b>	<b>618.4</b>
Merchandise <sup>1</sup> .....	422.7	440.5	437.3	430.2	434.5	434.1	463.0	459.0
Durable .....	288.0	306.5	300.0	296.5	302.4	302.2	324.9	326.8
Nondurable .....	134.7	134.0	137.3	133.7	132.1	131.9	138.1	132.2
Services <sup>1</sup> .....	155.4	157.8	154.3	157.8	158.6	157.8	157.0	159.4
<b>Receipts of factor income</b> <sup>2</sup> .....	<b>105.5</b>	<b>104.7</b>	<b>98.9</b>	<b>98.3</b>	<b>105.0</b>	<b>107.1</b>	<b>108.5</b>	<b>112.7</b>
<b>Imports of goods and services</b> .....	<b>611.6</b>	<b>674.8</b>	<b>630.3</b>	<b>647.9</b>	<b>668.4</b>	<b>678.2</b>	<b>704.5</b>	<b>719.2</b>
Merchandise <sup>1</sup> .....	511.9	571.4	530.3	545.9	565.7	574.9	598.9	613.0
Durable .....	332.5	379.5	348.0	360.5	372.1	381.0	404.5	415.2
Nondurable .....	179.4	191.8	182.4	185.5	193.6	193.9	194.4	197.8
Services <sup>1</sup> .....	99.7	103.4	100.0	102.0	102.7	103.3	105.6	106.2
<b>Payments of factor income</b> <sup>3</sup> .....	<b>97.7</b>	<b>102.2</b>	<b>98.8</b>	<b>95.8</b>	<b>103.0</b>	<b>99.6</b>	<b>110.4</b>	<b>112.4</b>

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.  
 2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.  
 3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

**Table 4.3.—Exports and Imports of Merchandise by End-Use Category**

[Billions of dollars]

<b>Exports of merchandise</b> .....	<b>448.7</b>	<b>461.5</b>	<b>462.0</b>	<b>453.2</b>	<b>458.6</b>	<b>452.2</b>	<b>482.0</b>	<b>477.1</b>
Foods, feeds, and beverages .....	40.3	40.5	41.9	40.8	39.6	38.9	42.6	39.7
Industrial supplies and materials .....	105.2	103.2	104.9	103.0	103.0	102.4	104.3	104.3
Durable goods .....	36.9	37.6	37.2	37.2	37.6	38.1	37.6	38.0
Nondurable goods .....	68.4	65.5	67.7	65.8	65.4	64.2	66.7	66.4
Capital goods, except automotive .....	176.9	183.4	182.0	177.8	183.3	178.5	193.8	194.7
Civilian aircraft, engines, and parts .....	37.7	32.8	37.1	33.1	36.4	27.1	34.5	34.1
Computers, peripherals, and parts .....	28.8	29.3	30.0	28.8	28.0	29.6	30.7	31.6
Other .....	110.4	121.3	114.9	115.9	118.8	121.9	128.6	129.1
Automotive vehicles, engines, and parts .....	47.1	51.6	50.9	51.2	51.3	48.4	55.6	54.6
Consumer goods, except automotive .....	50.4	53.6	53.3	51.5	52.2	54.2	56.6	55.2
Durable goods .....	25.6	27.4	26.5	26.3	27.2	27.5	28.7	28.6
Nondurable goods .....	24.8	26.2	26.8	25.2	25.1	26.7	27.9	26.6
Other .....	28.9	29.3	28.9	28.8	29.3	29.9	29.1	28.6
Durable goods .....	14.5	14.6	14.5	14.4	14.6	14.9	14.6	14.3
Nondurable goods .....	14.5	14.6	14.5	14.4	14.6	14.9	14.6	14.3
<b>Imports of merchandise</b> .....	<b>544.5</b>	<b>592.1</b>	<b>564.7</b>	<b>569.6</b>	<b>592.6</b>	<b>591.9</b>	<b>614.2</b>	<b>623.4</b>
Foods, feeds, and beverages .....	27.9	28.1	27.6	27.4	27.5	28.3	29.0	29.5
Industrial supplies and materials, except petroleum and products .....	82.3	89.1	84.2	86.4	87.3	89.0	93.6	99.5
Durable goods .....	39.5	43.6	40.3	41.7	41.1	43.3	48.2	50.7
Nondurable goods .....	42.8	45.5	43.9	44.8	46.2	45.7	45.3	48.8
Petroleum and products .....	51.6	51.5	54.9	51.0	57.3	50.2	47.5	41.8
Capital goods, except automotive .....	134.2	152.3	141.8	142.6	150.7	152.6	163.1	170.3
Civilian aircraft, engines, and parts .....	12.6	11.3	13.0	10.5	11.8	10.5	12.4	11.2
Computers, peripherals, and parts .....	31.8	38.2	34.6	35.9	37.2	39.0	40.5	41.5
Other .....	89.8	102.8	94.2	96.2	101.7	103.1	110.2	117.6
Automotive vehicles, engines, and parts .....	91.8	102.4	95.1	100.5	102.1	100.1	106.9	107.6
Consumer goods, except automotive .....	123.0	134.3	126.5	128.9	132.9	137.6	137.3	137.3
Durable goods .....	63.9	70.2	65.2	67.7	68.2	71.5	73.3	72.0
Nondurable goods .....	59.1	64.1	61.3	61.2	64.7	66.2	64.4	65.3
Other .....	33.8	34.5	34.8	32.7	34.8	33.9	36.6	37.3
Durable goods .....	16.9	17.3	17.4	16.4	17.4	17.0	18.3	18.7
Nondurable goods .....	16.9	17.3	17.4	16.4	17.4	17.0	18.3	18.7
<b>Addenda:</b>								
Exports of agricultural products <sup>1</sup> .....	44.0	43.6	45.5	43.4	43.1	42.4	45.4	43.6
Exports of nonagricultural products .....	404.7	418.0	416.4	409.9	415.5	409.8	436.6	433.5
Imports of nonpetroleum products .....	492.9	540.6	509.9	518.5	535.3	541.7	566.8	581.5

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods, except automotive.

**Table 4.4.—Exports and Imports of Merchandise by End-Use Category in Constant Dollars**

[Billions of 1987 dollars]

<b>Exports of merchandise</b> .....	<b>422.7</b>	<b>440.5</b>	<b>437.3</b>	<b>430.2</b>	<b>434.5</b>	<b>434.1</b>	<b>463.0</b>	<b>459.0</b>
Foods, feeds, and beverages .....	35.7	35.4	37.7	36.4	35.2	33.7	36.4	33.0
Industrial supplies and materials .....	97.5	95.1	96.6	94.7	94.0	94.3	97.4	95.8
Durable goods .....	32.1	31.1	31.9	31.1	30.6	31.4	31.2	31.0
Nondurable goods .....	65.4	64.0	64.7	63.6	63.4	63.0	66.2	64.8
Capital goods, except automotive .....	178.4	192.7	186.8	184.3	189.5	190.5	206.5	210.3
Civilian aircraft, engines, and parts .....	30.9	26.1	30.0	26.6	29.0	21.6	27.2	26.8
Computers, peripherals, and parts .....	51.0	60.8	56.4	55.9	57.0	62.5	67.6	70.5
Other .....	96.6	105.8	100.5	101.8	103.4	106.3	111.7	113.0
Automotive vehicles, engines, and parts .....	41.9	45.6	45.1	45.3	45.3	42.8	49.1	47.9
Consumer goods, except automotive .....	43.5	45.9	45.5	44.1	44.9	46.5	48.2	47.1
Durable goods .....	22.7	24.3	23.4	23.2	24.1	24.4	25.4	25.1
Nondurable goods .....	20.8	21.7	22.2	21.0	20.8	22.1	22.8	21.9
Other .....	25.6	25.7	25.5	25.4	25.7	26.3	25.5	25.0
Durable goods .....	12.8	12.9	12.8	12.7	12.8	13.1	12.8	12.5
Nondurable goods .....	12.8	12.9	12.8	12.7	12.8	13.1	12.8	12.5
<b>Imports of merchandise</b> .....	<b>511.9</b>	<b>571.4</b>	<b>530.3</b>	<b>545.9</b>	<b>565.7</b>	<b>574.9</b>	<b>598.9</b>	<b>613.0</b>
Foods, feeds, and beverages .....	26.0	25.8	25.6	26.1	25.6	25.7	25.8	26.3
Industrial supplies and materials, except petroleum and products .....	72.0	78.0	73.3	75.3	76.0	78.8	81.9	86.7
Durable goods .....	34.1	37.2	34.8	35.3	34.9	37.6	41.1	42.9
Nondurable goods .....	37.9	40.8	38.5	40.0	41.1	41.1	40.8	43.8
Petroleum and products .....	51.2	56.5	52.8	53.4	57.8	56.7	58.1	56.7
Capital goods, except automotive .....	148.4	179.3	160.0	165.3	175.8	181.4	194.5	204.1
Civilian aircraft, engines, and parts .....	10.3	9.0	10.5	8.5	9.4	8.4	9.8	8.8
Computers, peripherals, and parts .....	59.7	82.5	68.2	73.1	79.0	85.8	92.0	95.9
Other .....	78.3	87.8	81.3	83.8	87.4	87.2	92.7	99.4
Automotive vehicles, engines, and parts .....	79.7	87.4	81.9	87.0	87.4	85.3	89.8	89.8
Consumer goods, except automotive .....	105.2	114.7	106.7	110.2	113.0	117.8	117.6	117.5
Durable goods .....	55.6	60.8	56.2	58.6	58.9	62.0	63.6	62.4
Nondurable goods .....	49.6	53.9	50.5	51.6	54.1	55.8	54.0	55.0
Other .....	29.5	29.7	30.1	28.5	30.0	29.3	31.2	31.8
Durable goods .....	14.7	14.9	15.0	14.2	15.0	14.6	15.6	15.9
Nondurable goods .....	14.7	14.9	15.0	14.2	15.0	14.6	15.6	15.9
<b>Addenda:</b>								
Exports of agricultural products <sup>1</sup> .....	39.7	38.5	41.1	38.7	38.8	37.3	39.1	36.5
Exports of nonagricultural								



## 5. Saving and Investment

Table 5.1.—Gross Saving and Investment

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992	1993				1994
			IV	I	II	III	IV	I
<b>Gross saving</b> .....	<b>717.8</b>	<b>780.2</b>	<b>718.8</b>	<b>762.0</b>	<b>766.7</b>	<b>774.3</b>	<b>817.8</b>	<b>858.4</b>
<b>Gross private saving</b> .....	<b>986.9</b>	<b>1,004.8</b>	<b>969.4</b>	<b>1,024.8</b>	<b>988.3</b>	<b>988.7</b>	<b>1,017.5</b>	<b>1,024.9</b>
Personal saving .....	238.7	189.9	279.7	177.9	208.7	179.7	193.4	171.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	110.4	123.6	121.7	103.7	116.3	129.3	145.1	117.3
Undistributed profits .....	98.6	106.4	92.0	91.4	103.9	104.6	125.6	113.2
Inventory valuation adjustment .....	-5.3	-7.1	4.9	-12.7	-12.2	1.0	-4.3	-16.0
Capital consumption adjustment .....	17.1	24.3	24.7	25.1	24.7	23.8	23.9	20.1
Corporate consumption of fixed capital .....	396.6	408.8	396.5	402.2	405.2	414.0	413.9	433.3
Noncorporate consumption of fixed capital .....	261.3	262.5	251.5	261.0	258.1	265.7	265.1	302.5
Wage accruals less disbursements .....	-20.0	20.0	-80.0	80.0	0	0	0	0
<b>Government surplus or deficit (-), national income and product accounts</b> .....	<b>-269.1</b>	<b>-224.6</b>	<b>-250.6</b>	<b>-262.8</b>	<b>-221.5</b>	<b>-214.4</b>	<b>-199.7</b>	<b>-166.5</b>
Federal .....	-276.3	-226.4	-264.2	-263.5	-222.6	-212.7	-207.0	-164.7
State and local .....	7.2	1.8	13.5	.8	1.1	-1.7	7.2	-1.8
<b>Capital grants received by the United States (net)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gross investment</b> .....	<b>741.4</b>	<b>795.4</b>	<b>750.9</b>	<b>796.5</b>	<b>778.7</b>	<b>787.6</b>	<b>819.0</b>	<b>853.7</b>
Gross private domestic investment .....	796.5	891.7	833.3	874.1	874.1	884.0	934.5	966.7
Net foreign investment .....	-55.1	-96.2	-82.4	-77.6	-95.4	-96.4	-115.5	-113.0
<b>Statistical discrepancy</b> .....	<b>23.6</b>	<b>15.2</b>	<b>32.1</b>	<b>34.4</b>	<b>12.0</b>	<b>13.3</b>	<b>1.2</b>	<b>-4.7</b>

Table 5.4.—Fixed Investment by Type

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992	1993				1994
			IV	I	II	III	IV	I
<b>Fixed investment</b> .....	<b>789.1</b>	<b>876.1</b>	<b>821.3</b>	<b>839.5</b>	<b>861.0</b>	<b>876.3</b>	<b>927.6</b>	<b>946.6</b>
<b>Nonresidential</b> .....	<b>565.5</b>	<b>623.7</b>	<b>579.5</b>	<b>594.7</b>	<b>619.1</b>	<b>624.9</b>	<b>656.0</b>	<b>666.6</b>
<b>Structures</b> .....	<b>172.6</b>	<b>178.7</b>	<b>171.1</b>	<b>172.4</b>	<b>177.6</b>	<b>179.1</b>	<b>185.8</b>	<b>176.9</b>
Nonresidential buildings, including farm .....	114.6	119.4	111.9	114.8	117.1	119.6	125.9	120.2
Utilities .....	35.8	36.5	36.9	35.1	36.6	36.6	37.8	35.9
Mining exploration, shafts, and wells .....	12.4	13.7	12.6	12.8	14.0	14.4	13.5	13.1
Other structures .....	9.8	9.2	9.7	9.7	9.8	8.6	8.6	7.7
<b>Producers' durable equipment</b> .....	<b>392.9</b>	<b>445.0</b>	<b>408.3</b>	<b>422.2</b>	<b>441.6</b>	<b>445.8</b>	<b>470.2</b>	<b>489.7</b>
Information processing and related equipment .....	135.5	151.9	139.7	142.7	147.0	154.6	163.4	168.0
Computers and peripheral equipment <sup>1</sup> .....	39.8	48.1	40.7	45.8	46.1	49.5	50.9	52.4
Other .....	95.7	103.9	98.9	96.9	100.9	105.1	112.5	115.6
Industrial equipment .....	87.2	97.8	91.2	92.4	95.9	98.7	104.0	107.2
Transportation and related equipment .....	90.7	105.4	96.1	101.3	110.1	101.9	108.3	117.3
Other .....	79.5	89.9	81.3	85.8	88.5	90.6	94.5	97.2
<b>Residential</b> .....	<b>223.6</b>	<b>252.4</b>	<b>241.8</b>	<b>244.9</b>	<b>241.9</b>	<b>251.3</b>	<b>271.6</b>	<b>280.0</b>
<b>Structures</b> .....	<b>216.3</b>	<b>244.6</b>	<b>234.3</b>	<b>237.3</b>	<b>234.2</b>	<b>243.4</b>	<b>263.5</b>	<b>272.0</b>
Single family .....	116.5	133.8	124.3	132.4	127.5	131.1	144.0	151.8
Multifamily .....	13.1	10.8	11.7	10.3	10.3	11.4	11.1	11.2
Other structures .....	86.7	100.1	98.3	94.6	96.4	100.9	108.4	109.0
<b>Producers' durable equipment</b> .....	<b>7.3</b>	<b>7.8</b>	<b>7.5</b>	<b>7.5</b>	<b>7.6</b>	<b>7.9</b>	<b>8.1</b>	<b>8.0</b>

1. Includes new computers and peripheral equipment only.

Table 5.5.—Fixed Investment by Type in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992	1993				1994
			IV	I	II	III	IV	I
<b>Fixed investment</b> .....	<b>726.4</b>	<b>806.0</b>	<b>754.3</b>	<b>773.7</b>	<b>790.6</b>	<b>806.9</b>	<b>852.9</b>	<b>866.4</b>
<b>Nonresidential</b> .....	<b>529.2</b>	<b>591.8</b>	<b>543.7</b>	<b>562.3</b>	<b>584.3</b>	<b>594.8</b>	<b>625.7</b>	<b>635.0</b>
<b>Structures</b> .....	<b>150.6</b>	<b>151.5</b>	<b>148.0</b>	<b>148.2</b>	<b>151.1</b>	<b>151.2</b>	<b>155.6</b>	<b>147.1</b>
Nonresidential buildings, including farm .....	100.8	101.8	97.5	99.3	100.5	101.5	106.0	100.5
Utilities .....	30.9	30.6	31.6	29.9	30.6	30.5	31.2	29.4
Mining exploration, shafts, and wells .....	10.0	11.1	10.3	10.4	11.4	11.7	10.9	10.5
Other structures .....	8.9	8.1	8.6	8.6	8.7	7.5	7.5	6.7
<b>Producers' durable equipment</b> .....	<b>378.6</b>	<b>440.2</b>	<b>395.7</b>	<b>414.1</b>	<b>433.2</b>	<b>443.6</b>	<b>470.0</b>	<b>487.9</b>
Information processing and related equipment .....	159.9	195.2	168.5	178.6	186.8	200.9	214.6	222.2
Computers and peripheral equipment <sup>1</sup> .....	71.2	100.4	77.2	89.5	94.5	105.1	112.4	117.2
Other .....	88.7	94.8	91.3	89.0	92.3	95.9	102.2	105.0
Industrial equipment .....	72.7	80.2	75.7	76.7	78.8	80.5	84.7	87.1
Transportation and related equipment .....	77.7	88.8	82.1	85.7	92.8	85.7	91.0	97.0
Other .....	68.3	76.1	69.4	73.2	74.9	76.5	79.7	81.5
<b>Residential</b> .....	<b>197.1</b>	<b>214.2</b>	<b>210.6</b>	<b>211.4</b>	<b>206.2</b>	<b>212.1</b>	<b>227.2</b>	<b>231.4</b>
<b>Structures</b> .....	<b>190.1</b>	<b>206.8</b>	<b>203.3</b>	<b>204.1</b>	<b>198.9</b>	<b>204.6</b>	<b>219.6</b>	<b>223.8</b>
Single family .....	102.7	113.1	107.9	113.9	108.7	110.0	119.6	125.1
Multifamily .....	11.8	9.3	10.4	9.1	9.0	9.8	9.4	9.4
Other structures .....	75.6	84.4	85.0	81.1	81.2	84.8	90.5	89.3
<b>Producers' durable equipment</b> .....	<b>7.0</b>	<b>7.4</b>	<b>7.2</b>	<b>7.3</b>	<b>7.3</b>	<b>7.5</b>	<b>7.7</b>	<b>7.6</b>

1. Includes new computers and peripheral equipment only.

**Table 5.10.—Change in Business Inventories by Industry**

(Billions of dollars)

	1992	1993	Seasonally adjusted at annual rates						
			1992		1993				1994
			IV	I	II	III	IV	I	
<b>Change in business inventories</b>	<b>7.3</b>	<b>15.6</b>	<b>12.0</b>	<b>34.6</b>	<b>13.1</b>	<b>7.7</b>	<b>6.9</b>	<b>20.1</b>	
Farm .....	5.0	-5.5	2.4	1.5	-3.7	-14.9	-5.0	-1.6	
Nonfarm .....	2.3	21.1	9.5	33.0	16.8	22.6	12.0	21.7	
Change in book value .....	8.8	31.2	3.3	51.7	34.8	21.9	16.2	43.2	
Inventory valuation adjustment .....	-6.4	-10.1	6.2	-18.7	-18.0	.7	-4.3	-21.5	
Manufacturing .....	-6.0	-8	-14.2	-1.8	4.2	2.9	-8.7	4.0	
Durable goods .....	-10.6	-1.7	-17.0	-5.5	.4	2.6	-4.3	.9	
Nondurable goods .....	4.6	.9	2.8	3.7	3.9	.2	-4.4	3.1	
Wholesale trade .....	6.1	4.2	13.5	.7	6.8	7.7	1.4	-3.5	
Durable goods .....	3.9	1.3	3.8	-3.2	.6	7.0	1.0	-1.1	
Nondurable goods .....	2.2	2.8	9.7	3.9	6.3	.7	.4	-2.4	
Merchant wholesalers .....	6.3	3.9	15.0	-3	6.1	10.0	0	-5.5	
Durable goods .....	4.4	1.0	5.5	-3.7	1.8	6.2	-2	-2.7	
Nondurable goods .....	1.8	2.9	9.5	3.5	4.2	3.7	.2	-2.7	
Nonmerchant wholesalers .....	-2	.2	-1.5	.9	.8	-2.2	1.4	2.0	
Durable goods .....	-5	.3	-1.7	.5	-1.3	.8	1.2	1.6	
Nondurable goods .....	.3	-1	.2	.4	2.0	-3.0	.2	.4	
Retail trade .....	6.5	12.2	10.5	27.6	3.0	5.3	12.8	12.9	
Durable goods .....	4.8	8.7	6.5	21.9	.4	-4	12.9	16.6	
Automotive .....	-7	3.2	-1.9	19.0	-6	-8.4	2.9	12.4	
Other .....	5.5	5.5	8.4	2.9	1.0	8.0	10.0	4.2	
Nondurable goods .....	1.6	3.5	4.0	5.8	2.6	5.7	-1	-3.7	
Other .....	-4.3	5.6	-2	6.5	2.8	6.7	6.5	8.3	
Durable goods .....	3.8	2.6	5.5	1.9	1.4	5.6	1.4	5.3	
Nondurable goods .....	-8.1	3.0	-5.8	4.6	1.4	1.1	5.1	3.0	

**Table 5.11.—Change in Business Inventories by Industry in Constant Dollars**

(Billions of 1987 dollars)

	1992	1993	Seasonally adjusted at annual rates						
			1992		1993				1994
			IV	I	II	III	IV	I	
<b>Change in business inventories</b>	<b>6.5</b>	<b>14.3</b>	<b>8.7</b>	<b>29.3</b>	<b>13.0</b>	<b>6.5</b>	<b>8.5</b>	<b>19.1</b>	
Farm .....	3.8	-5.3	1.2	0	-4.1	-12.9	-4.4	-1.9	
Nonfarm .....	2.7	19.7	7.5	29.3	17.1	19.4	12.9	21.1	
Manufacturing .....	-4.7	.5	-12.5	-.8	5.0	3.1	-5.3	6.0	
Durable goods .....	-8.9	-5	-15.1	-4.6	1.4	2.8	-1.7	2.6	
Nondurable goods .....	4.2	1.0	2.6	3.8	3.6	.3	-3.6	3.5	
Wholesale trade .....	5.4	3.7	10.7	.7	6.6	6.4	1.2	-2.2	
Durable goods .....	3.6	1.3	3.4	-2.8	.6	6.3	1.1	-6.6	
Nondurable goods .....	1.8	2.4	7.3	3.6	6.1	.1	0	-1.5	
Merchant wholesalers .....	5.6	3.5	12.8	-.1	5.9	8.5	-.4	-4.1	
Durable goods .....	4.0	.9	5.0	-3.3	1.7	5.6	-.3	-2.3	
Nondurable goods .....	1.6	2.5	7.7	3.2	4.2	2.9	-.1	-1.8	
Nonmerchant wholesalers .....	-2	.3	-2.1	.8	.7	-2.1	1.6	1.9	
Durable goods .....	-4	.4	-1.6	.4	-1.2	.8	1.4	1.7	
Nondurable goods .....	.3	-1	-.4	.4	1.8	-2.8	.2	.2	
Retail trade .....	5.9	10.7	9.7	24.0	3.0	4.8	11.1	10.5	
Durable goods .....	4.3	7.6	5.9	18.9	.8	-.1	11.0	13.8	
Automotive .....	-6	2.9	-1.7	16.6	-.5	-7.1	2.4	10.4	
Other .....	4.9	4.8	7.6	2.3	1.2	7.0	8.6	3.4	
Nondurable goods .....	1.6	3.1	3.8	5.1	2.3	4.9	.1	-3.3	
Other .....	-3.9	4.7	-.4	5.4	2.4	5.0	5.9	6.8	
Durable goods .....	3.4	2.2	4.9	1.6	1.2	4.8	1.2	4.4	
Nondurable goods .....	-7.3	2.5	-5.3	3.8	1.2	.2	4.7	2.4	

**Table 5.12.—Inventories and Final Sales of Domestic Business by Industry**

(Billions of dollars)

	Seasonally adjusted quarterly totals						
	1992	1993				1994	
	IV	I	II	III	IV	I	
<b>Inventories<sup>1</sup></b> .....	<b>1,099.0</b>	<b>1,119.5</b>	<b>1,119.6</b>	<b>1,130.9</b>	<b>1,134.8</b>	<b>1,146.0</b>	
Farm .....	95.1	99.1	95.4	95.1	92.7	94.4	
Nonfarm .....	1,003.9	1,020.4	1,024.2	1,035.8	1,042.1	1,051.6	
Durable goods .....	580.9	590.7	592.1	600.3	607.5	616.9	
Nondurable goods .....	423.0	429.7	432.2	435.5	434.6	434.7	
Manufacturing .....	400.9	402.0	402.4	407.0	405.0	407.4	
Durable goods .....	251.0	250.8	250.7	254.2	253.8	256.5	
Nondurable goods .....	149.9	151.2	151.7	152.8	151.2	150.9	
Wholesale trade .....	247.9	249.6	251.3	254.6	256.7	257.0	
Durable goods .....	155.4	155.9	156.6	159.1	160.3	161.2	
Nondurable goods .....	92.5	93.7	94.7	95.5	96.4	95.8	
Merchant wholesalers .....	221.4	222.6	224.1	227.6	229.4	228.9	
Durable goods .....	139.4	139.5	140.5	142.5	143.3	143.5	
Nondurable goods .....	82.0	83.1	83.7	85.0	86.0	85.4	
Nonmerchant wholesalers .....	26.5	27.0	27.2	27.0	27.3	28.1	
Durable goods .....	16.0	16.4	16.1	16.6	17.0	17.7	
Nondurable goods .....	10.4	10.6	11.1	10.4	10.4	10.4	
Retail trade .....	269.5	280.1	281.2	282.7	286.6	291.2	
Durable goods .....	129.4	137.0	138.0	138.2	143.0	147.6	
Automotive .....	62.5	68.2	69.3	66.9	68.5	72.0	
Other .....	67.0	68.7	68.7	71.3	74.5	75.6	
Nondurable goods .....	140.1	143.1	143.3	144.5	143.6	143.6	
Other .....	85.6	88.7	89.3	91.5	93.8	96.0	
<b>Final sales of domestic business<sup>2</sup></b> .....	<b>436.9</b>	<b>439.0</b>	<b>445.5</b>	<b>450.7</b>	<b>461.1</b>	<b>466.2</b>	
<b>Final sales of goods and structures of domestic business<sup>2</sup></b> .....	<b>240.5</b>	<b>240.4</b>	<b>243.9</b>	<b>245.9</b>	<b>253.8</b>	<b>256.1</b>	
<b>Ratio of inventories to final sales of domestic business</b>							
Inventories to final sales .....	2.52	2.55	2.51	2.51	2.46	2.46	
Nonfarm inventories to final sales .....	2.30	2.32	2.30	2.30	2.26	2.26	
Nonfarm inventories to final sales of goods and structures .....	4.17	4.24	4.20	4.21	4.11	4.11	

**Table 5.13.—Inventories and Final Sales of Domestic Business by Industry in Constant Dollars**

(Billions of 1987 dollars)

	Seasonally adjusted quarterly totals						
	1992	1993				1994	
	IV	I	II	III	IV	I	
<b>Inventories<sup>1</sup></b> .....	<b>985.3</b>	<b>992.6</b>	<b>995.9</b>	<b>997.5</b>	<b>999.6</b>	<b>1,004.4</b>	
Farm .....	88.1	88.1	87.1	83.9	82.8	82.3	
Nonfarm .....	897.2	904.5	908.8	913.6	916.8	922.1	
Durable goods .....	525.3	528.6	529.6	533.0	535.9	541.0	
Nondurable goods .....	371.8	375.9	379.2	380.6	380.9	381.1	
Manufacturing .....	365.9	365.7	366.9	367.7	366.4	367.9	
Durable goods .....	231.9	230.7	231.1	231.8	231.4	232.0	
Nondurable goods .....	134.0	135.0	135.8	135.9	135.0	135.9	
Wholesale trade .....	217.7	217.9	219.6	221.2	221.5	220.9	
Durable goods .....	138.5	137.8	138.0	139.5	139.8	139.7	
Nondurable goods .....	79.2	80.1	81.6	81.6	81.7	81.3	
Merchant wholesalers .....	193.8	193.8	195.3	197.4	197.3	196.3	
Durable goods .....	124.0	123.1	123.6	125.0	124.9	124.3	
Nondurable goods .....	69.8	70.6	71.7	72.4	72.4	71.9	
Nonmerchant wholesalers .....	23.9	24.2	24.3	23.8	24.2	24.7	
Durable goods .....	14.6	14.7	14.4	14.6	14.9	15.3	
Nondurable goods .....	9.4	9.5	9.9	9.2	9.3	9.3	
Retail trade .....	236.4	242.4	243.2	244.4	247.1	249.7	
Durable goods .....	115.2	119.9	120.1	120.1	122.9	126.3	
Automotive .....	56.5	60.6	60.5	58.7	59.4	62.0	
Other .....	58.7	59.3	59.6	61.4	63.5	64.4	
Nondurable goods .....	121.2	122.5	123.0	124.2	124.3	123.4	
Other .....	77.1	78.5	79.1	80.3	81.8	83.5	
<b>Final sales of domestic business<sup>2</sup></b> .....	<b>361.5</b>	<b>360.4</b>	<b>363.4</b>	<b>366.8</b>	<b>373.9</b>	<b>376.0</b>	
<b>Final sales of goods and structures of domestic business<sup>2</sup></b> .....	<b>208.6</b>	<b>207.0</b>	<b>209.3</b>	<b>211.3</b>	<b>217.6</b>	<b>218.4</b>	
<b>Ratio of inventories to final sales of domestic business</b>							
Inventories to final sales .....	2.73	2.75	2.74	2.72	2.67	2.67	
Nonfarm inventories to final sales .....	2.48	2.51	2.50	2.49	2.45	2.45	
Nonfarm inventories to final sales of goods and structures .....	4.30	4.37	4.34	4.32	4.21	4.22	

1. Inventories are as of the end of the quarter.  
 2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farm.

## 6. Income, Employment, and Product by Industry

Table 6.1C.—National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>National income without capital consumption adjustment</b> .....	<b>4,880.3</b>	<b>5,172.7</b>	<b>5,003.2</b>	<b>5,071.1</b>	<b>5,133.6</b>	<b>5,177.6</b>	<b>5,308.6</b>	<b>5,371.5</b>
<b>Domestic industries</b> .....	<b>4,873.0</b>	<b>5,172.5</b>	<b>5,005.7</b>	<b>5,070.7</b>	<b>5,134.1</b>	<b>5,171.2</b>	<b>5,314.2</b>	<b>5,374.5</b>
<b>Private industries</b> .....	<b>4,138.5</b>	<b>4,407.2</b>	<b>4,262.0</b>	<b>4,313.3</b>	<b>4,372.8</b>	<b>4,401.9</b>	<b>4,540.7</b>	<b>4,590.2</b>
Agriculture, forestry, and fisheries .....	100.9	105.3	104.3	112.5	106.7	84.2	117.6	.....
Mining .....	38.5	40.1	40.1	40.2	39.3	39.6	41.1	.....
Construction .....	212.8	228.0	218.1	219.3	224.7	231.6	236.4	.....
Manufacturing .....	895.3	928.2	919.0	909.6	925.8	922.5	954.8	.....
Durable goods .....	501.7	522.6	518.8	507.6	518.0	520.8	543.9	.....
Nondurable goods .....	393.6	405.6	400.2	401.9	407.7	401.8	411.0	.....
Transportation and public utilities .....	356.1	376.1	361.4	369.0	370.7	378.4	386.1	.....
Transportation .....	151.0	161.8	154.4	157.4	158.9	164.4	166.7	.....
Communications .....	103.7	107.4	106.4	105.4	108.2	108.5	107.3	.....
Electric, gas, and sanitary services .....	101.5	106.9	100.6	106.2	103.6	105.6	112.1	.....
Wholesale trade .....	283.6	297.7	297.8	288.2	299.8	297.4	305.2	.....
Retail trade .....	416.7	444.9	428.7	432.2	441.1	449.1	457.3	.....
Finance, insurance, and real estate .....	748.9	816.0	768.3	801.2	805.9	818.2	838.8	.....
Services .....	1,085.8	1,171.0	1,124.4	1,141.1	1,158.9	1,180.7	1,203.4	.....
<b>Government</b> .....	<b>734.5</b>	<b>765.3</b>	<b>743.8</b>	<b>757.4</b>	<b>761.3</b>	<b>769.2</b>	<b>773.5</b>	<b>784.2</b>
<b>Rest of the world</b> .....	<b>7.3</b>	<b>.2</b>	<b>-2.5</b>	<b>.4</b>	<b>-5</b>	<b>6.4</b>	<b>-5.6</b>	<b>-2.9</b>

Table 6.16C.—Corporate Profits by Industry

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	<b>407.2</b>	<b>466.6</b>	<b>439.5</b>	<b>432.1</b>	<b>458.1</b>	<b>468.5</b>	<b>507.9</b>	<b>474.4</b>
<b>Domestic industries</b> .....	<b>344.9</b>	<b>407.9</b>	<b>384.8</b>	<b>373.0</b>	<b>400.0</b>	<b>405.8</b>	<b>452.8</b>	<b>420.9</b>
Financial .....	66.7	87.4	70.7	81.0	85.0	87.6	96.1	77.9
Nonfinancial .....	278.3	320.5	314.1	292.1	315.0	318.2	356.7	343.0
<b>Rest of the world</b> .....	<b>62.3</b>	<b>58.7</b>	<b>54.7</b>	<b>59.0</b>	<b>58.1</b>	<b>62.7</b>	<b>55.1</b>	<b>53.5</b>
Receipts from the rest of the world ..	65.2	71.3	60.5	66.7	71.4	74.0	73.2	75.4
Less: Payments to the rest of the world .....	3.0	12.6	5.8	7.7	13.3	11.3	18.1	21.8
<b>Corporate profits with inventory valuation adjustment</b> .....	<b>390.1</b>	<b>442.3</b>	<b>414.8</b>	<b>407.0</b>	<b>433.4</b>	<b>444.8</b>	<b>484.0</b>	<b>454.3</b>
<b>Domestic industries</b> .....	<b>327.8</b>	<b>383.6</b>	<b>360.1</b>	<b>348.0</b>	<b>375.3</b>	<b>382.1</b>	<b>428.9</b>	<b>400.8</b>
Financial .....	78.1	99.0	82.0	92.3	96.4	99.3	108.1	90.9
Federal Reserve banks .....	17.8	16.2	16.7	16.6	16.2	16.0	16.2	16.4
Other .....	60.3	82.8	65.3	75.7	80.2	83.3	91.9	74.4
Nonfinancial .....	249.8	284.6	278.1	255.7	278.9	282.8	320.8	309.9
Manufacturing .....	115.5	131.7	128.0	118.9	132.5	126.7	148.9	.....
Durable goods .....	48.3	60.2	58.0	48.0	58.4	59.9	74.4	.....
Primary metal industries .....	.6	1.4	0	-5	2.5	1.1	2.6	.....
Fabricated metal products .....	7.4	6.5	6.6	5.5	6.9	6.3	7.6	.....
Industrial machinery and equipment .....	6.6	7.2	7.8	5.7	6.2	8.8	8.0	.....
Electronic and other electric equipment .....	12.1	14.6	17.6	14.9	12.1	14.4	17.2	.....
Motor vehicles and equipment .....	3.5	9.0	4.9	3.1	10.0	8.1	15.0	.....
Other .....	18.1	21.4	21.0	19.4	20.7	21.3	24.1	.....
Nondurable goods .....	67.2	71.6	70.0	70.9	74.2	66.8	74.5	.....
Food and kindred products ..	17.0	15.1	15.2	18.0	14.8	14.6	13.0	.....
Chemicals and allied products .....	15.7	16.8	17.7	18.4	16.3	14.6	17.9	.....
Petroleum and coal products ..	6.1	11.9	5.0	7.2	13.5	12.0	14.9	.....
Other .....	28.5	27.7	32.1	27.3	29.5	25.6	28.6	.....
Transportation and public utilities ..	52.0	57.8	50.4	53.3	53.9	59.0	64.9	.....
Wholesale and retail trade .....	46.3	54.4	57.7	46.0	55.4	55.1	61.4	.....
Other .....	36.0	40.6	42.0	37.5	37.2	42.1	45.8	.....
<b>Rest of the world</b> .....	<b>62.3</b>	<b>58.7</b>	<b>54.7</b>	<b>59.0</b>	<b>58.1</b>	<b>62.7</b>	<b>55.1</b>	<b>53.5</b>



Table 7.1.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product—Continued

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted						
			1992	1993				1994	
				IV	I	II	III		IV
<b>Government purchases:</b>									
Current dollars .....	128.4	131.4	129.8	129.3	131.4	132.1	132.6	133.0	
Quantity indexes:									
Fixed 1987 weights .....	107.2	106.5	107.4	105.6	106.8	106.8	106.8	105.8	
Chain-type annual weights .....	107.0	106.4	107.2	105.6	106.6	106.6	106.6	105.9	
Benchmark-years weights .....	106.9	106.2	107.1	105.4	106.5	106.5	106.5	105.8	
Price indexes:									
Fixed 1987 weights .....	120.6	124.3	121.7	123.2	124.0	124.8	125.1	126.3	
Chain-type annual weights .....	120.0	123.5	121.0	122.4	123.2	123.9	124.4	125.6	
Benchmark-years weights .....	120.2	123.7	121.3	122.6	123.5	124.2	124.6	125.8	
Implicit price deflator .....	119.7	123.3	120.8	122.4	123.1	123.7	124.1	125.7	
<b>Federal:</b>									
Current dollars .....	116.6	115.2	117.5	115.0	116.3	115.2	114.3	114.8	
Quantity indexes:									
Fixed 1987 weights .....	96.9	92.2	97.1	92.9	93.4	91.9	90.7	89.5	
Chain-type annual weights .....	96.6	92.2	96.8	92.9	93.4	91.9	90.8	90.0	
Benchmark-years weights .....	96.3	92.0	96.5	92.7	93.2	91.6	90.5	89.8	
Price indexes:									
Fixed 1987 weights .....	121.8	126.2	122.8	125.1	125.8	126.8	127.0	128.4	
Chain-type annual weights .....	120.7	124.8	121.5	123.6	124.3	125.4	125.9	127.3	
Benchmark-years weights .....	121.0	125.3	122.0	124.1	124.8	125.9	126.4	127.8	
Implicit price deflator .....	120.3	124.9	121.1	123.8	124.5	125.4	126.1	128.2	
<b>National defense:</b>									
Current dollars .....	107.4	103.9	108.1	104.4	105.3	103.4	102.5	100.2	
Quantity indexes:									
Fixed 1987 weights .....	89.4	83.0	89.5	84.2	84.4	82.2	81.2	78.1	
Chain-type annual weights .....	88.6	82.5	88.5	83.8	84.0	81.6	80.8	78.1	
Benchmark-years weights .....	88.7	82.7	88.6	83.9	84.1	81.8	80.9	78.2	
Price indexes:									
Fixed 1987 weights .....	122.3	127.2	123.5	125.9	126.8	127.9	128.1	129.4	
Chain-type annual weights .....	121.2	125.8	122.2	124.4	125.3	126.6	126.9	128.1	
Benchmark-years weights .....	121.2	125.9	122.2	124.5	125.4	126.6	127.0	128.1	
Implicit price deflator .....	120.1	125.1	120.8	123.9	124.8	125.7	126.2	128.3	
<b>Nondefense:</b>									
Current dollars .....	145.4	150.8	147.2	148.4	150.7	152.5	151.5	160.6	
Quantity indexes:									
Fixed 1987 weights .....	120.4	121.1	121.1	120.1	121.7	122.4	120.4	125.5	
Chain-type annual weights .....	122.1	123.0	122.9	121.8	123.5	124.4	122.5	128.0	
Benchmark-years weights .....	120.7	121.6	121.5	120.4	122.0	122.9	121.1	126.5	
Price indexes:									
Fixed 1987 weights .....	120.2	123.0	120.9	122.5	122.5	123.4	123.6	125.3	
Chain-type annual weights .....	119.1	122.3	119.7	121.6	121.8	122.5	123.3	125.1	
Benchmark-years weights .....	120.5	123.8	121.2	123.0	123.3	124.0	124.8	126.7	
Implicit price deflator .....	120.8	124.5	121.6	123.6	123.9	124.6	125.9	127.9	
<b>State and local:</b>									
Current dollars .....	137.5	143.9	139.2	140.4	143.2	145.2	146.8	147.2	
Quantity indexes:									
Fixed 1987 weights .....	115.2	117.6	115.4	115.5	117.1	118.4	119.4	118.5	
Chain-type annual weights .....	115.0	117.3	115.3	115.4	116.8	118.0	118.9	118.2	
Benchmark-years weights .....	115.1	117.4	115.3	115.4	116.9	118.1	119.0	118.2	
Price indexes:									
Fixed 1987 weights .....	119.6	122.8	120.9	121.8	122.7	123.2	123.6	124.7	
Chain-type annual weights .....	119.6	122.7	120.8	121.7	122.6	123.1	123.5	124.6	
Benchmark-years weights .....	119.5	122.6	120.7	121.6	122.5	123.0	123.4	124.5	
Implicit price deflator .....	119.4	122.4	120.6	121.5	122.3	122.7	123.0	124.2	

NOTE.—The quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, and 1987 and the most recent year. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 7.2.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross Domestic Product, Final Sales, and Purchases

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted						
			1992	1993				1994	
				IV	I	II	III		IV
<b>Gross domestic product:</b>									
Current dollars .....	133.0	140.5	136.4	137.9	139.4	140.9	143.8	145.8	
Quantity indexes:									
Fixed 1987 weights .....	109.8	113.1	111.6	111.9	112.4	113.2	115.1	116.0	
Chain-type annual weights .....	109.5	112.5	111.3	111.4	111.9	112.5	114.2	115.0	
Benchmark-years weights .....	109.4	112.3	111.1	111.2	111.7	112.3	114.0	114.8	
Price indexes:									
Fixed 1987 weights .....	122.1	125.9	123.5	124.8	125.6	126.3	127.0	128.0	
Chain-type annual weights .....	121.5	125.0	122.6	123.8	124.7	125.3	126.0	127.0	
Benchmark-years weights .....	121.7	125.2	122.9	124.1	124.9	125.6	126.3	127.3	
Implicit price deflator .....	121.1	124.2	122.2	123.3	124.0	124.5	124.9	125.7	
<b>Final sales of domestic product<sup>1</sup>:</b>									
Current dollars .....	133.6	141.0	137.0	138.0	139.9	141.5	144.4	146.2	
Quantity indexes:									
Fixed 1987 weights .....	110.3	113.5	112.1	111.9	112.7	113.7	115.6	116.2	
Chain-type annual weights .....	109.9	112.8	111.6	111.3	112.2	112.9	114.6	115.2	
Benchmark-years weights .....	109.9	112.7	111.5	111.2	112.1	112.8	114.5	115.1	
Price indexes:									
Fixed 1987 weights .....	122.2	126.0	123.6	124.9	125.7	126.4	127.1	128.1	
Chain-type annual weights .....	121.6	125.0	122.7	123.9	124.7	125.4	126.1	127.1	
Benchmark-years weights .....	121.7	125.3	122.9	124.2	125.0	125.6	126.4	127.4	
Implicit price deflator .....	121.1	124.2	122.2	123.3	124.1	124.5	125.0	125.8	
<b>Gross domestic purchases<sup>2</sup>:</b>									
Current dollars .....	129.6	137.6	133.1	134.7	136.5	138.1	140.8	143.0	
Quantity indexes:									
Fixed 1987 weights .....	107.2	111.3	109.1	109.7	110.6	111.6	113.4	114.6	
Chain-type annual weights .....	106.7	110.2	108.4	108.9	109.6	110.4	112.0	113.1	
Benchmark-years weights .....	106.7	110.3	108.5	108.9	109.7	110.5	112.1	113.2	
Price indexes:									
Fixed 1987 weights .....	122.0	125.6	123.4	124.4	125.3	125.9	126.6	127.4	
Chain-type annual weights .....	121.5	124.9	122.8	123.8	124.6	125.2	125.9	126.7	
Benchmark-years weights .....	121.5	124.9	122.8	123.8	124.6	125.2	125.9	126.7	
Implicit price deflator .....	120.9	123.6	122.1	122.8	123.5	123.8	124.2	124.8	
<b>Final sales to domestic purchasers<sup>3</sup>:</b>									
Current dollars .....	130.2	138.0	133.6	134.8	137.0	138.7	141.5	143.4	
Quantity indexes:									
Fixed 1987 weights .....	107.7	111.6	109.5	109.7	110.9	112.1	113.8	114.8	
Chain-type annual weights .....	107.1	110.5	108.7	108.8	109.9	110.8	112.4	113.3	
Benchmark-years weights .....	107.2	110.6	108.9	108.9	110.0	111.0	112.5	113.4	
Price indexes:									
Fixed 1987 weights .....	122.1	125.7	123.4	124.5	125.4	126.0	126.7	127.5	
Chain-type annual weights .....	121.6	124.9	122.8	123.8	124.7	125.2	126.0	126.8	
Benchmark-years weights .....	121.5	124.9	122.8	123.8	124.7	125.2	126.0	126.8	
Implicit price deflator .....	120.9	123.6	122.0	122.8	123.5	123.8	124.3	124.9	

1. Equals GDP less change in business inventories.

2. Equals GDP less net exports of goods and services or equals the sum of personal consumption expenditures, gross private domestic investment, and government purchases.

3. Equals gross domestic purchases less change in business inventories or equals the sum of personal consumption expenditures, gross private domestic fixed investment, and government purchases.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 7.3.—Fixed-Weighted and Alternative Quantity and Price Indexes for Gross National Product and Command-Basis Gross National Product**

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1992		1993			1994
			IV	I	II	III	IV	
<b>Gross national product:</b>								
Current dollars .....	133.0	140.3	136.3	137.8	139.2	140.9	143.5	145.6
Quantity indexes:								
Fixed 1987 weights .....	109.9	113.1	111.5	111.8	112.3	113.2	114.9	115.8
Chain-type annual weights .....	109.6	112.4	111.2	111.3	111.8	112.5	114.0	114.9
Benchmark-years weights .....	109.5	112.3	111.0	111.2	111.7	112.4	113.9	114.7
Price indexes:								
Fixed 1987 weights .....	122.1	125.9	123.4	124.7	125.6	126.2	126.9	127.9
Chain-type annual weights .....	121.4	124.9	122.5	123.8	124.6	125.2	126.0	127.0
Benchmark-years weights .....	121.6	125.2	122.8	124.0	124.9	125.5	126.3	127.2
Implicit price deflator .....	121.1	124.1	122.2	123.3	124.0	124.4	124.8	125.6
<b>Less: Exports of goods and services and receipts of factor income:</b>								
Current dollars .....	164.1	169.2	165.7	165.0	168.8	168.1	174.8	175.9
Quantity index, fixed 1987 weights ...	145.7	149.9	147.2	146.3	148.9	149.0	155.3	155.9
<b>Plus: Command-basis exports of goods and services and receipts of factor income:</b>								
Current dollars .....	176.0	181.8	179.9	178.9	181.3	179.5	187.5	187.3
Quantity index, fixed 1987 weights ...	147.0	153.4	147.6	149.3	151.9	153.1	159.2	161.2
<b>Equals: Command-basis gross national product:</b>								
Current dollars .....	133.0	140.3	136.3	137.8	139.2	140.9	143.5	145.6
Quantity index, fixed 1987 weights ...	110.0	113.4	111.6	112.1	112.6	113.7	115.3	116.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 7.4.—Price Indexes for Personal Consumption Expenditures by Major Type of Product, Fixed 1987 Weights**

[Index numbers, 1987=100]

<b>Personal consumption expenditures</b> .....	124.9	128.7	126.5	127.5	128.4	128.9	129.8	130.5
<b>Durable goods</b> .....	111.5	113.8	112.1	112.6	113.5	114.1	114.9	115.4
Motor vehicles and parts .....	112.2	115.8	113.3	113.9	115.3	116.6	117.5	117.9
Furniture and household equipment ..	104.0	104.3	104.2	103.9	104.2	104.3	105.0	105.3
Other .....	124.2	126.8	124.3	126.1	127.2	126.8	127.1	128.3
<b>Nondurable goods</b> .....	123.0	124.9	123.8	124.9	125.0	124.5	125.1	125.2
Food .....	122.0	124.3	122.7	123.5	124.2	124.3	125.3	125.7
Clothing and shoes .....	117.9	119.1	118.2	119.8	119.0	118.9	118.8	118.6
Gasoline and oil .....	123.3	122.2	124.7	126.3	123.1	118.8	120.4	119.8
Fuel oil and coal .....	116.5	116.1	117.3	116.2	117.4	116.5	114.3	115.9
Other .....	128.8	131.6	130.3	131.4	132.2	131.5	131.4	131.3
<b>Services</b> .....	129.5	134.7	131.6	132.8	134.2	135.2	136.3	137.4
Housing .....	124.1	127.8	125.4	126.5	127.6	128.1	129.0	130.3
Household operation .....	112.5	115.6	113.9	113.5	115.3	116.4	117.1	117.4
Electricity and gas .....	111.0	114.6	112.7	112.2	114.2	115.8	116.0	115.5
Other household operation .....	113.8	116.4	114.9	114.6	116.2	116.9	118.0	119.2
Transportation .....	128.3	135.5	131.9	134.4	134.9	136.0	136.7	138.5
Medical care .....	140.9	148.5	144.0	145.9	147.9	149.3	150.7	152.1
Other .....	132.2	137.2	134.4	135.4	136.6	137.6	139.1	139.9
<b>Addenda:</b>								
Price indexes for personal consumption expenditures:								
Chain-type annual weights .....	124.4	128.0	125.8	126.8	127.7	128.2	129.1	129.8
Benchmark-years weights .....	124.5	128.1	125.9	127.0	127.9	128.3	129.2	129.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 7.6.—Price Indexes for Fixed Investment by Type, Fixed 1987 Weights**

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1992		1993			1994
			IV	I	II	III	IV	
<b>Fixed investment</b> .....	112.0	114.7	112.8	113.5	114.4	115.2	115.7	116.6
<b>Nonresidential</b> .....	111.4	113.3	112.0	112.4	113.1	113.6	114.0	114.6
<b>Structures</b> .....	114.6	117.8	115.6	116.3	117.4	118.4	119.3	120.2
Nonresidential buildings, including								
farm .....	113.7	117.2	114.8	115.6	116.5	117.8	118.8	119.7
Utilities .....	115.6	119.3	116.4	117.3	119.4	119.8	120.8	122.1
Mining exploration, shafts, and wells .....	123.5	123.3	123.1	122.9	123.6	123.3	123.3	124.6
Other structures .....	110.7	113.6	112.6	112.3	113.7	113.6	114.7	115.1
<b>Producers' durable equipment</b> .....	109.7	110.9	110.1	110.4	110.9	111.2	111.2	111.7
Information processing and related equipment .....	93.1	92.3	92.8	92.7	92.3	92.1	91.9	91.8
Computers and peripheral equipment <sup>1</sup> .....	59.6	53.0	57.0	55.7	53.6	52.2	50.5	49.8
Other .....	107.9	109.6	108.5	109.0	109.5	109.7	110.2	110.5
Industrial equipment .....	120.2	122.5	120.9	121.1	122.3	123.2	123.4	123.4
Transportation and related equipment .....	116.8	119.2	117.3	118.4	119.1	119.6	119.6	121.4
Other .....	117.1	119.1	118.0	118.2	119.1	119.4	119.6	120.1
<b>Residential</b> .....	113.4	117.7	114.8	115.8	117.2	118.5	119.5	120.9
<b>Structures</b> .....	113.6	118.1	115.0	116.1	117.5	118.8	119.8	121.2
Single family .....	113.4	118.3	115.2	116.2	117.3	119.2	120.4	121.4
Multifamily .....	111.3	115.6	112.5	113.5	114.6	116.4	117.6	118.5
Other structures .....	114.7	118.6	115.7	116.7	118.7	119.1	119.7	121.9
<b>Producers' durable equipment</b> .....	104.9	105.5	104.9	104.5	105.4	105.9	106.3	106.8
<b>Addenda:</b>								
Price indexes for fixed investment:								
Chain-type annual weights .....	111.0	112.9	111.5	112.0	112.7	113.3	113.7	114.5
Benchmark-years weights .....	110.3	112.3	110.9	111.4	112.1	112.7	113.1	113.9

1. Includes new computers and peripheral equipment only.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 7.9.—Price Indexes for Exports and Imports of Goods and Services and for Receipts and Payments of Factor Income, Fixed 1987 Weights**

[Index numbers, 1987=100]

<b>Exports of goods and services</b> .....	113.7	115.4	114.3	114.7	115.5	115.7	115.9	117.0
Merchandise <sup>1</sup> .....	109.6	110.4	109.7	110.0	110.5	110.5	110.7	111.9
Durable .....	109.3	110.7	109.8	110.3	111.1	110.8	110.8	111.4
Nondurable .....	110.2	109.8	109.5	109.4	109.3	110.0	110.4	112.9
Services <sup>1</sup> .....	123.7	127.6	125.5	126.2	127.7	128.2	128.5	129.3
<b>Receipts of factor income</b> <sup>2</sup> .....	122.5	125.7	123.7	124.9	125.6	126.1	126.5	127.4
<b>Imports of goods and services</b> .....	115.1	115.0	115.9	114.5	115.6	114.8	115.1	114.6
Merchandise <sup>1</sup> .....	112.1	112.0	113.1	111.6	112.7	111.8	111.9	111.3
Durable .....	112.8	114.3	113.5	113.3	114.1	114.3	115.4	115.8
Nondurable .....	110.7	108.0	112.4	108.6	110.3	107.3	105.7	103.4
Services <sup>1</sup> .....	128.9	128.4	128.3	127.5	128.2	128.3	129.6	129.4
<b>Payments of factor income</b> <sup>3</sup> .....	125.0	129.1	126.6	127.9	128.9	129.6	130.1	131.0
<b>Addenda:</b>								
Price indexes for exports of goods and services:								
Chain-type annual weights .....	112.9	113.9	113.2	113.4	114.1	114.1	114.2	115.1
Benchmark-years weights .....	112.3	113.4	112.6	112.9	113.5	113.5	113.6	114.5
Price indexes for imports of goods and services:								
Chain-type annual weights .....	113.4	112.8	114.1	112.5	113.4	112.5	112.6	112.0
Benchmark-years weights .....	112.3	111.7	113.0	111.5	112.4	111.5	111.5	110.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

2. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

3. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

**Table 7.10.—Price Indexes for Exports and Imports of Merchandise by End-Use Category, Fixed 1987 Weights**

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1992	1993				1994
				IV	I	II	III	
<b>Exports of merchandise</b> .....	<b>109.6</b>	<b>110.4</b>	<b>109.7</b>	<b>110.0</b>	<b>110.5</b>	<b>110.5</b>	<b>110.7</b>	<b>111.9</b>
Foods, feeds, and beverages .....	114.5	116.1	111.7	113.1	113.1	118.2	120.1	125.9
Industrial supplies and materials .....	108.3	109.2	108.8	109.1	110.4	109.1	108.3	110.5
Durable goods .....	116.5	125.2	118.7	122.3	127.5	126.2	124.9	127.8
Nondurable goods .....	104.6	101.9	104.4	103.1	102.6	101.3	100.8	102.6
Capital goods, except automotive .....	105.8	105.9	105.8	105.8	106.0	105.7	106.0	106.1
Civilian aircraft, engines, and parts ...	122.1	125.6	123.5	124.6	125.4	125.1	126.8	127.2
Computers, peripherals, and parts ....	58.9	52.1	56.3	54.9	52.7	51.2	49.7	48.9
Other .....	116.5	117.9	117.0	117.1	117.9	118.1	118.6	118.8
Automotive vehicles, engines, and parts	112.3	113.2	113.0	113.3	113.3	113.1	113.3	113.9
Consumer goods, except automotive .....	118.0	119.8	118.8	119.6	119.7	119.7	120.1	120.5
Durable goods .....	114.5	115.0	115.0	115.4	114.9	114.8	114.8	115.4
Nondurable goods .....	120.9	124.0	122.1	123.3	123.9	124.1	124.8	124.9
Other .....	113.0	113.9	113.4	113.4	114.1	113.8	114.1	114.7
Durable goods .....	113.0	113.9	113.4	113.4	114.1	113.8	114.1	114.7
Nondurable goods .....	113.0	113.9	113.4	113.4	114.1	113.8	114.1	114.7
<b>Imports of merchandise</b> .....	<b>112.1</b>	<b>112.0</b>	<b>113.1</b>	<b>111.6</b>	<b>112.7</b>	<b>111.8</b>	<b>111.9</b>	<b>111.3</b>
Foods, feeds, and beverages .....	108.1	107.9	107.2	105.7	106.6	108.8	110.7	110.9
Industrial supplies and materials, except petroleum and products .....	114.2	114.3	114.4	114.8	115.0	113.4	114.0	115.1
Durable goods .....	115.3	117.0	114.7	117.6	117.4	115.5	117.3	119.3
Nondurable goods .....	113.1	111.5	114.0	111.9	112.4	111.1	110.4	110.7
Petroleum and products .....	100.8	91.4	104.0	95.5	99.1	88.5	81.6	73.7
Capital goods, except automotive .....	107.3	108.0	108.0	106.9	107.7	108.6	109.0	108.7
Civilian aircraft, engines, and parts ...	122.2	125.6	123.5	124.6	125.4	125.2	126.9	127.2
Computers, peripherals, and parts ....	61.4	55.6	59.0	57.8	56.3	55.0	53.4	52.4
Other .....	116.5	118.4	117.8	116.5	117.8	119.3	120.1	119.8
Automotive vehicles, engines, and parts	114.8	116.9	115.9	115.1	116.5	117.0	118.9	119.6
Consumer goods, except automotive .....	118.3	119.4	119.8	118.8	119.7	119.5	119.7	119.6
Durable goods .....	116.9	118.4	117.9	117.9	118.7	118.4	118.6	118.9
Nondurable goods .....	120.1	120.7	122.3	119.8	120.9	120.8	121.1	120.6
Other .....	114.7	116.0	115.8	114.8	115.8	116.0	117.3	117.3
Durable goods .....	114.7	115.9	115.8	114.8	115.8	116.0	117.3	117.2
Nondurable goods .....	114.7	115.9	115.8	114.8	115.8	116.0	117.3	117.2
<b>Addenda:</b>								
Exports of agricultural products <sup>1</sup> .....	111.5	113.3	109.8	111.1	110.5	115.0	116.6	122.6
Exports of nonagricultural products ...	109.4	110.0	109.7	109.8	110.5	109.9	109.9	110.6
Imports of nonpetroleum products .....	113.4	114.3	114.2	113.4	114.3	114.4	115.3	115.6

1. Includes parts of: exports of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable consumer goods, except automotive.

**Table 7.11.—Price Indexes for Government Purchases by Type, Fixed 1987 Weights**

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1992	1993				1994
				IV	I	II	III	
<b>Government purchases</b> .....	<b>120.6</b>	<b>124.3</b>	<b>121.7</b>	<b>123.2</b>	<b>124.0</b>	<b>124.8</b>	<b>125.1</b>	<b>126.3</b>
<b>Federal</b> .....	<b>121.8</b>	<b>126.2</b>	<b>122.8</b>	<b>125.1</b>	<b>125.8</b>	<b>126.8</b>	<b>127.0</b>	<b>128.4</b>
<b>National defense</b> .....	<b>122.3</b>	<b>127.2</b>	<b>123.5</b>	<b>125.9</b>	<b>126.8</b>	<b>127.9</b>	<b>128.1</b>	<b>129.4</b>
Durable goods .....	113.7	117.6	115.3	117.1	117.9	117.9	117.6	117.5
Nondurable goods .....	115.6	113.1	117.8	113.0	115.9	112.6	110.8	106.4
Services .....	127.1	132.9	128.0	131.2	132.1	134.0	134.4	136.9
Compensation of employees .....	134.6	143.1	135.1	140.6	141.7	144.7	145.4	148.5
Military .....	136.6	143.8	136.6	142.3	143.3	143.9	145.7	148.0
Civilian .....	130.6	141.7	132.0	137.1	138.3	146.5	144.9	149.5
Other services .....	116.4	118.5	117.8	117.8	118.5	118.8	118.8	120.3
Structures .....	114.0	117.7	116.2	117.2	117.4	117.3	118.8	120.0
<b>Nondefense</b> .....	<b>120.2</b>	<b>123.0</b>	<b>120.9</b>	<b>122.5</b>	<b>122.5</b>	<b>123.4</b>	<b>123.6</b>	<b>125.3</b>
Durable goods .....	101.2	93.1	96.9	94.0	94.0	94.1	90.3	92.3
Nondurable goods .....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change .....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurables .....	107.9	105.9	106.0	106.0	106.3	106.0	105.2	106.6
Services .....	124.5	129.0	125.5	128.0	128.3	129.3	130.4	132.6
Compensation of employees .....	129.3	136.4	130.6	135.2	135.7	136.4	138.2	141.3
Other services .....	117.9	118.7	118.4	118.1	118.1	119.3	119.5	120.6
Structures .....	113.7	116.5	114.8	115.1	116.2	116.8	117.7	118.3
<b>State and local</b> .....	<b>119.6</b>	<b>122.8</b>	<b>120.9</b>	<b>121.8</b>	<b>122.7</b>	<b>123.2</b>	<b>123.6</b>	<b>124.7</b>
Durable goods .....	113.2	115.3	113.6	114.5	115.4	115.8	115.6	116.6
Nondurable goods .....	115.4	116.0	114.9	116.2	117.9	115.6	114.2	115.6
Services .....	122.6	126.1	124.0	125.0	125.7	126.6	127.2	128.3
Compensation of employees .....	127.5	132.1	129.2	130.6	131.6	132.7	133.5	134.7
Other services .....	69.3	60.5	67.0	63.9	60.3	60.1	57.8	57.5
Structures .....	109.5	113.1	111.6	111.5	113.0	113.3	114.4	115.1
<b>Addenda:</b>								
Price indexes for government purchases:								
Chain-type annual weights .....	120.0	123.5	121.0	122.4	123.2	123.9	124.4	125.6
Benchmark-years weights .....	120.2	123.7	121.3	122.6	123.5	124.2	124.6	125.8
Price indexes for Federal national defense purchases:								
Chain-type annual weights .....	121.2	125.8	122.2	124.4	125.3	126.6	126.9	128.1
Benchmark-years weights .....	121.2	125.9	122.2	124.5	125.4	126.6	127.0	128.1
Price indexes for Federal nondefense purchases:								
Chain-type annual weights .....	119.1	122.3	119.7	121.6	121.8	122.5	123.3	125.1
Benchmark-years weights .....	120.5	123.8	121.2	123.0	123.3	124.0	124.8	126.7
Price indexes for State and local purchases:								
Chain-type annual weights .....	119.6	122.7	120.8	121.7	122.6	123.1	123.5	124.6
Benchmark-years weights .....	119.5	122.6	120.7	121.6	122.5	123.0	123.4	124.5

**Table 7.12.—Price Indexes for National Defense Purchases, Fixed 1987 Weights**

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1992	1993				1994
				IV	I	II	III	
<b>National defense purchases ...</b>	<b>122.3</b>	<b>127.2</b>	<b>123.5</b>	<b>125.9</b>	<b>126.8</b>	<b>127.9</b>	<b>128.1</b>	<b>129.4</b>
<b>Durable goods .....</b>	<b>113.7</b>	<b>117.6</b>	<b>115.3</b>	<b>117.1</b>	<b>117.9</b>	<b>117.9</b>	<b>117.6</b>	<b>117.5</b>
Military equipment .....	114.4	118.8	116.2	118.2	119.1	119.0	118.8	118.6
Aircraft .....	118.4	125.7	121.8	124.8	125.3	127.0	125.8	127.3
Missiles .....	98.6	98.3	97.4	99.1	99.9	96.8	97.5	90.5
Ships .....	118.4	121.7	119.2	120.7	121.4	122.7	122.1	123.3
Vehicles .....	120.9	128.0	124.1	126.0	130.8	126.9	128.3	129.4
Electronic equipment .....	109.2	109.8	109.6	109.7	109.6	109.6	110.0	110.4
Other .....	116.6	118.2	117.9	118.2	118.2	117.9	118.3	118.6
Other durable goods .....	106.5	106.1	106.3	106.3	106.2	105.8	106.0	106.3
<b>Nondurable goods .....</b>	<b>115.6</b>	<b>113.1</b>	<b>117.8</b>	<b>113.0</b>	<b>115.9</b>	<b>112.6</b>	<b>110.8</b>	<b>106.4</b>
Petroleum products .....	119.7	112.5	124.2	111.1	119.7	110.8	108.3	94.0
Ammunition .....	108.5	111.4	111.5	111.3	111.1	112.6	110.5	111.8
Other nondurable goods .....	117.9	115.3	116.8	116.7	116.2	114.3	113.8	114.6
<b>Services .....</b>	<b>127.1</b>	<b>132.9</b>	<b>128.0</b>	<b>131.2</b>	<b>132.1</b>	<b>134.0</b>	<b>134.4</b>	<b>136.9</b>
Compensation of employees .....	134.6	143.1	135.1	140.6	141.7	144.7	145.4	148.5
Military .....	136.6	143.8	136.6	142.3	143.3	143.9	145.7	148.0
Civilian .....	130.6	141.7	132.0	137.1	138.3	146.5	144.9	149.5
Other services .....	116.4	118.5	117.8	117.8	118.5	118.8	118.8	120.3
Contractual research and development .....	111.9	113.1	113.5	113.8	113.6	113.2	111.7	113.8
Installation support <sup>1</sup> .....	113.5	115.7	114.5	113.8	115.4	116.8	116.9	117.3
Weapons support <sup>2</sup> .....	120.5	124.4	122.1	123.1	124.0	124.4	126.1	127.6
Personnel support <sup>3</sup> .....	134.7	136.0	136.8	134.9	136.4	136.0	136.9	139.6
Transportation of material .....	104.6	105.2	104.5	104.9	104.8	105.8	105.3	105.3
Travel of persons .....	110.6	116.4	111.3	115.6	115.6	116.2	118.2	119.6
Other .....								
<b>Structures .....</b>	<b>114.0</b>	<b>117.7</b>	<b>116.2</b>	<b>117.2</b>	<b>117.4</b>	<b>117.3</b>	<b>118.8</b>	<b>120.0</b>
Military facilities .....	106.1	108.3	107.5	108.1	108.0	107.7	109.4	110.7
Other .....	128.6	135.0	132.2	133.9	134.8	135.0	136.0	136.9
<b>Addenda:</b>								
Price indexes for national defense purchases:								
Chain-type annual weights .....	121.2	125.8	122.2	124.4	125.3	126.6	126.9	128.1
Benchmark-years weights .....	121.2	125.9	122.2	124.5	125.4	126.6	127.0	128.1

1. Includes utilities, communications, rental payments, maintenance and repair, and payments to contractors to operate installations.  
 2. Includes depot maintenance and contractual services for weapons systems, other than research and development.  
 3. Includes compensation of foreign personnel, consulting, training, and education.

**Table 7.13.—Implicit Price Deflators for the Relation of Gross Domestic Product, Gross National Product, Net National Product, and National Income**

[Index numbers, 1987=100]

<b>Gross domestic product .....</b>	<b>121.1</b>	<b>124.2</b>	<b>122.2</b>	<b>123.3</b>	<b>124.0</b>	<b>124.5</b>	<b>124.9</b>	<b>125.7</b>
Plus: Receipts of factor income from the rest of the world <sup>1</sup> .....	122.5	125.8	123.7	124.9	125.6	126.1	126.5	127.4
Less: Payments of factor income to the rest of the world <sup>2</sup> .....	124.8	128.7	126.3	127.7	128.4	129.2	129.4	130.3
<b>Equals: Gross national product .....</b>	<b>121.1</b>	<b>124.1</b>	<b>122.2</b>	<b>123.3</b>	<b>124.0</b>	<b>124.4</b>	<b>124.8</b>	<b>125.6</b>
Less: Consumption of fixed capital .....	110.6	112.2	111.0	111.5	111.9	112.5	112.7	113.4
<b>Equals: Net national product .....</b>	<b>122.5</b>	<b>125.7</b>	<b>123.6</b>	<b>124.8</b>	<b>125.5</b>	<b>126.0</b>	<b>126.4</b>	<b>127.4</b>
Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises ....	131.3	132.1	131.0	127.7	132.1	135.1	133.3	133.9
Statistical discrepancy .....	119.8	122.6	120.9	121.8	122.5	122.9	123.2	123.9
<b>Equals: National income .....</b>	<b>121.6</b>	<b>125.1</b>	<b>122.9</b>	<b>124.5</b>	<b>124.9</b>	<b>125.1</b>	<b>125.7</b>	<b>126.7</b>
<b>Addenda:</b>								
Net domestic product .....	122.5	125.8	123.7	124.9	125.6	126.1	126.5	127.4
Domestic income .....	121.7	125.1	123.0	124.6	125.0	125.2	125.8	126.8

1. Consists largely of receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.  
 2. Consists largely of payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

**Table 7.14.—Implicit Price Deflators for Gross Domestic Product by Sector**

[Index numbers, 1987=100]

	1992	1993	Seasonally adjusted					
			1992	1993				1994
				IV	I	II	III	
<b>Gross domestic product .....</b>	<b>121.1</b>	<b>124.2</b>	<b>122.2</b>	<b>123.3</b>	<b>124.0</b>	<b>124.5</b>	<b>124.9</b>	<b>125.7</b>
<b>Business .....</b>	<b>119.8</b>	<b>122.6</b>	<b>120.9</b>	<b>121.8</b>	<b>122.5</b>	<b>122.9</b>	<b>123.2</b>	<b>123.9</b>
Nonfarm .....	120.1	122.8	121.2	122.1	122.8	123.1	123.3	123.9
Nonfarm less housing .....	119.5	122.4	120.8	121.6	122.3	122.7	122.8	123.1
Housing .....	125.5	127.3	124.5	126.9	126.8	127.4	128.1	131.9
Farm .....	106.1	110.7	104.9	107.1	109.3	108.3	117.8	123.3
Statistical discrepancy .....	119.8	122.6	120.9	121.8	122.5	122.9	123.2	123.9
<b>Households and institutions .....</b>	<b>127.7</b>	<b>131.9</b>	<b>129.8</b>	<b>131.3</b>	<b>131.3</b>	<b>131.9</b>	<b>133.2</b>	<b>134.6</b>
Private households .....	115.7	119.4	117.4	117.9	118.7	120.0	121.1	121.7
Nonprofit institutions .....	128.2	132.5	130.4	131.9	131.9	132.4	133.8	135.2
<b>General government .....</b>	<b>129.0</b>	<b>134.4</b>	<b>130.3</b>	<b>132.8</b>	<b>133.8</b>	<b>135.1</b>	<b>136.0</b>	<b>137.8</b>
Federal .....	132.8	140.6	133.5	138.6	139.5	141.8	142.8	145.9
State and local .....	127.4	131.9	129.0	130.4	131.4	132.5	133.3	134.6
<b>Addendum:</b>								
Gross domestic business product less housing .....	119.3							

**Table 7.15.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product of Nonfinancial Corporate Business**

[Dollars]

<b>Current-dollar cost and profit per unit of constant-dollar gross domestic product<sup>1</sup> ...</b>	<b>1.149</b>	<b>1.164</b>	<b>1.154</b>	<b>1.162</b>	<b>1.164</b>	<b>1.164</b>	<b>1.165</b>	<b>1.172</b>
<b>Consumption of fixed capital .....</b>	<b>.125</b>	<b>.123</b>	<b>.122</b>	<b>.124</b>	<b>.123</b>	<b>.124</b>	<b>.122</b>	<b>.126</b>
<b>Net domestic product .....</b>	<b>1.024</b>	<b>1.040</b>	<b>1.032</b>	<b>1.037</b>	<b>1.041</b>	<b>1.039</b>	<b>1.044</b>	<b>1.045</b>
Indirect business tax and nontax liability plus business transfer payments less subsidies .....	.116	.118	.116	.116	.118	.118	.118	.119
Domestic income .....	.908	.923	.916	.921	.923	.922	.925	.926
Compensation of employees .....	.762	.768	.761	.772	.770	.769	.762	.769
Corporate profits with inventory valuation and capital consumption adjustments .....	.099	.109	.109	.102	.108	.108	.118	.113
Profits tax liability .....	.035	.040	.037	.037	.040	.038	.044	.043
Profits after tax with inventory valuation and capital consumption adjustments .....	.064	.069	.072	.065	.068	.070	.075	.070
Net interest .....	.048	.046	.046	.047	.046	.045	.044	.044

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.





**Table 8.1.—Percent Change From Preceding Period in Selected Series—Continued**

[Percent]

	1992	1993	Seasonally adjusted at annual rates						
			1992		1993				1994
			IV	I	II	III	IV	I	
<b>Nondefense:</b>									
Current dollars .....	9.4	3.8	1.8	3.6	6.2	4.9	-2.8	26.1	
Quantity indexes:									
Fixed 1987 weights .....	6.2	.6	-4	-3.2	5.5	2.5	-6.5	18.3	
Chain-type annual weights .....	6.2	.8	-1	-3.5	5.5	2.9	-5.9	19.1	
Benchmark-years weights .....	6.2	.8	-1	-3.5	5.5	2.9	-5.9	19.1	
Price indexes:									
Fixed 1987 weights .....	3.1	2.4	1.9	5.7	0	2.9	.6	5.5	
Chain-type annual weights .....	3.1	2.7	1.9	6.3	.8	2.3	2.6	6.1	
Benchmark-years weights .....	3.1	2.7	1.9	6.3	.8	2.3	2.6	6.1	
<b>State and local:</b>									
Current dollars .....	4.5	4.6	3.1	3.3	8.3	5.8	4.5	.9	
Quantity indexes:									
Fixed 1987 weights .....	2.2	2.1	0	.3	5.6	4.5	3.3	-2.9	
Chain-type annual weights .....	2.1	2.0	.1	.4	5.2	4.2	3.1	-2.5	
Benchmark-years weights .....	2.1	2.0	.1	.4	5.2	4.2	3.1	-2.5	
Price indexes:									
Fixed 1987 weights .....	2.5	2.6	2.9	3.0	2.9	1.8	1.5	3.5	
Chain-type annual weights .....	2.4	2.6	2.9	2.9	3.0	1.6	1.4	3.5	
Benchmark-years weights .....	2.4	2.6	2.9	2.9	3.0	1.6	1.4	3.5	
<b>Addenda:</b>									
<b>Final sales of domestic product:</b>									
Current dollars .....	5.2	5.5	9.1	2.9	5.7	4.8	8.5	4.9	
Quantity indexes:									
Fixed 1987 weights .....	2.3	2.8	5.8	-8	3.2	3.4	6.8	2.2	
Chain-type annual weights .....	2.0	2.6	5.6	-1.1	3.0	2.7	6.1	2.0	
Benchmark-years weights .....	2.1	2.5	5.5	-1.1	3.0	2.7	6.1	2.0	
Price indexes:									
Fixed 1987 weights .....	3.3	3.1	3.2	4.3	2.8	2.1	2.3	3.2	
Chain-type annual weights .....	3.1	2.9	2.7	4.1	2.7	2.1	2.4	3.1	
Benchmark-years weights .....	3.2	3.0	2.8	4.1	2.7	2.1	2.4	3.1	
<b>Gross domestic purchases:</b>									
Current dollars .....	5.7	6.2	9.1	5.0	5.4	4.8	8.1	6.3	
Quantity indexes:									
Fixed 1987 weights .....	2.9	3.8	5.4	2.5	3.1	3.7	6.7	4.2	
Chain-type annual weights .....	2.5	3.3	5.1	1.7	2.7	3.0	6.0	3.9	
Benchmark-years weights .....	2.7	3.3	5.1	1.7	2.7	3.0	6.0	3.9	
Price indexes:									
Fixed 1987 weights .....	3.3	2.9	2.8	3.5	2.9	1.8	2.3	2.6	
Chain-type annual weights .....	3.1	2.8	2.7	3.4	2.8	1.7	2.4	2.6	
Benchmark-years weights .....	3.2	2.8	2.7	3.4	2.8	1.7	2.4	2.6	
<b>Final sales to domestic purchasers:</b>									
Current dollars .....	5.4	6.0	9.0	3.5	6.8	5.2	8.2	5.5	
Quantity indexes:									
Fixed 1987 weights .....	2.5	3.7	5.5	.8	4.4	4.2	6.6	3.4	
Chain-type annual weights .....	2.2	3.2	5.2	.3	4.0	3.5	5.8	3.1	
Benchmark-years weights .....	2.4	3.2	5.2	.3	4.0	3.5	5.8	3.1	
Price indexes:									
Fixed 1987 weights .....	3.3	2.9	2.8	3.5	2.9	1.8	2.3	2.6	
Chain-type annual weights .....	3.1	2.8	2.7	3.3	2.8	1.7	2.4	2.6	
Benchmark-years weights .....	3.2	2.8	2.7	3.3	2.8	1.7	2.4	2.6	
<b>Gross national product:</b>									
Current dollars .....	5.4	5.5	8.5	4.6	4.2	4.8	7.6	5.9	
Quantity indexes:									
Fixed 1987 weights .....	2.5	2.9	5.0	1.0	1.9	3.3	6.2	3.2	
Chain-type annual weights .....	2.2	2.6	4.9	.6	1.7	2.7	5.4	2.9	
Benchmark-years weights .....	2.3	2.6	4.8	.6	1.7	2.7	5.4	2.9	
Price indexes:									
Fixed 1987 weights .....	3.3	3.1	3.1	4.3	2.8	2.1	2.3	3.1	
Chain-type annual weights .....	3.1	2.9	2.7	4.1	2.7	2.1	2.4	3.1	
Benchmark-years weights .....	3.2	2.9	2.8	4.1	2.7	2.1	2.4	3.1	
<b>Command-basis gross national product:</b>									
Quantity index, fixed 1987 weights ...	2.5	3.1	4.7	1.9	1.9	3.7	6.1	3.7	
<b>Disposable personal income:</b>									
Current dollars .....	6.4	4.6	15.1	-5.1	8.5	2.7	7.8	4.0	
1987 dollars .....	2.9	1.9	10.6	-7.8	5.8	1.6	5.4	2.6	

**Table 8.2.—Selected Per Capita Product and Income Series in Current and Constant Dollars and Population of the United States**

[Dollars]

	1992	1993	Seasonally adjusted at annual rates						
			1992		1993				1994
			IV	I	II	III	IV	I	
<b>Current dollars:</b>									
Gross domestic product .....	23,637	24,696	24,143	24,346	24,538	24,732	25,166	25,457	
Gross national product .....	23,665	24,697	24,134	24,347	24,536	24,756	25,145	25,446	
Personal income .....	20,139	20,864	20,767	20,430	20,837	20,930	21,257	21,453	
Disposable personal income .....	17,615	18,225	18,153	17,876	18,196	18,265	18,561	18,699	
Personal consumption expenditures ...	16,205	17,006	16,589	16,704	16,907	17,088	17,321	17,534	
Durable goods	1,947	2,083	2,013	2,004	2,062	2,095	2,170	2,223	
Nondurable goods .....	5,092	5,227	5,190	5,192	5,215	5,229	5,273	5,317	
Services .....	9,166	9,695	9,385	9,508	9,631	9,763	9,878	9,994	
<b>Constant (1987) dollars:</b>									
Gross domestic product .....	19,518	19,888	19,754	19,744	19,786	19,869	20,150	20,250	
Gross national product .....	19,548	19,897	19,755	19,754	19,793	19,898	20,143	20,251	
Disposable personal income .....	14,219	14,330	14,490	14,163	14,326	14,341	14,491	14,549	
Personal consumption expenditures ...	13,081	13,372	13,241	13,234	13,312	13,416	13,523	13,642	
Durable goods	1,787	1,897	1,845	1,835	1,878	1,907	1,970	2,014	
Nondurable goods .....	4,161	4,213	4,216	4,184	4,200	4,226	4,242	4,276	
Services .....	7,133	7,261	7,179	7,216	7,234	7,283	7,310	7,353	
Population (mid-period, thousands) .....	255,472	258,254	256,569	257,197	257,872	258,612	259,334	259,951	

NOTE.—Except for disposable personal income, the quantity and price indexes in this table are calculated from weighted averages of the detailed output and prices used to prepare each aggregate and component. The fixed-weighted measures use as weights the composition of output in 1987. For the alternative indexes, the chain-type indexes with annual weights use weights for the preceding and current years, and the indexes with benchmark-years weights use weights of 1959, 1963, 1967, 1972, 1977, 1982, and 1987 and the most recent year.

**Table 8.3.—Auto Output**

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Auto output</b> .....	<b>133.2</b>	<b>142.5</b>	<b>136.4</b>	<b>142.8</b>	<b>145.9</b>	<b>134.6</b>	<b>146.7</b>	<b>164.7</b>
<b>Final sales</b> .....	<b>133.5</b>	<b>137.6</b>	<b>137.2</b>	<b>131.4</b>	<b>140.8</b>	<b>137.0</b>	<b>141.2</b>	<b>160.7</b>
Personal consumption expenditures ..	126.7	134.3	130.9	127.7	133.6	135.4	140.7	151.6
Producers' durable equipment .....	7.8	3.3	6.3	3.7	7.2	1.6	0.5	9.1
New autos .....	87.3	91.3	90.3	86.8	90.3	90.2	98.1	100.9
Net purchases of used autos .....	39.5	43.0	40.6	40.9	43.3	45.2	42.6	50.7
Producers' durable equipment .....	37.6	39.1	37.1	36.9	42.2	38.9	38.2	41.4
New autos .....	62.2	67.0	62.7	61.8	72.6	67.4	66.4	73.4
Net purchases of used autos .....	-24.6	-28.0	-25.6	-24.9	-30.4	-28.5	-28.2	-32.0
Net exports .....	-32.8	-37.7	-32.6	-35.3	-37.0	-39.3	-39.2	-34.3
Exports .....	14.3	14.5	15.9	14.5	14.9	13.2	15.4	16.8
Imports .....	47.0	52.2	48.4	49.8	51.8	52.5	54.7	51.0
Government purchases .....	2.0	1.9	1.8	2.1	2.0	2.0	1.5	2.0
<b>Change in business inventories of new and used autos</b> .....	<b>-3</b>	<b>4.9</b>	<b>-8</b>	<b>11.4</b>	<b>5.0</b>	<b>-2.4</b>	<b>5.5</b>	<b>4.0</b>
New .....	.3	3.4	-7	12.0	1.6	-3.4	3.5	6.0
Used .....	-6	1.4	-1	-7	3.5	1.0	2.0	-2.0
<b>Addenda:</b>								
Domestic output of new autos <sup>1</sup> .....	104.1	110.7	108.0	114.6	111.9	99.3	117.2	131.7
Sales of imported new autos <sup>2</sup> .....	60.1	64.1	60.5	59.6	65.5	69.6	61.8	65.0

1. Consists of final sales and change in business inventories of new autos assembled in the United States.  
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

**Table 8.4.—Auto Output in Constant Dollars**

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
<b>Auto output</b> .....	<b>117.4</b>	<b>121.1</b>	<b>120.1</b>	<b>122.5</b>	<b>123.4</b>	<b>113.5</b>	<b>125.0</b>	<b>136.4</b>
<b>Final sales</b> .....	<b>117.8</b>	<b>117.7</b>	<b>119.6</b>	<b>114.0</b>	<b>121.2</b>	<b>116.3</b>	<b>119.2</b>	<b>135.6</b>
Personal consumption expenditures ..	113.9	115.5	115.8	112.2	115.5	115.4	118.8	127.8
Producers' durable equipment .....	3.9	2.2	3.8	2.8	5.7	0.9	0.4	7.8
New autos .....	77.9	79.5	79.9	76.5	78.9	78.2	84.4	86.3
Net purchases of used autos .....	36.0	36.0	35.9	35.7	36.6	37.2	34.4	41.6
Producers' durable equipment .....	32.8	34.7	32.7	32.6	37.5	34.6	34.0	36.1
New autos .....	55.5	58.4	55.5	54.5	63.5	58.5	57.1	62.8
Net purchases of used autos .....	-22.7	-23.7	-22.8	-21.9	-26.0	-23.9	-23.2	-26.7
Net exports .....	-30.5	-34.1	-30.4	-32.6	-33.5	-35.4	-34.9	-29.9
Exports .....	12.7	12.7	14.1	12.8	13.1	11.6	13.6	14.6
Imports .....	43.3	46.9	44.5	45.5	46.6	47.0	48.4	44.5
Government purchases .....	1.7	1.6	1.5	1.8	1.7	1.7	1.2	1.6
<b>Change in business inventories of new and used autos</b> .....	<b>-4</b>	<b>3.4</b>	<b>.5</b>	<b>8.5</b>	<b>2.2</b>	<b>-2.9</b>	<b>5.8</b>	<b>.8</b>
New .....	.1	2.2	.6	9.1	-7	-3.7	4.2	2.4
Used .....	-6	1.2	-1	-6	3.0	.8	1.6	-1.6
<b>Addenda:</b>								
Domestic output of new autos <sup>1</sup> .....	92.8	96.3	96.8	99.9	96.5	85.8	102.9	110.7
Sales of imported new autos <sup>2</sup> .....	53.6	55.8	53.6	52.5	57.3	60.4	53.2	55.6

1. Consists of final sales and change in business inventories of new autos assembled in the United States.  
 2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

**Table 8.5.—Truck Output**

[Billions of dollars]

	1992	1993	1994	1995	1996	1997	1998	1999
<b>Truck output</b> <sup>1</sup> .....	<b>83.3</b>	<b>101.3</b>	<b>93.7</b>	<b>100.0</b>	<b>97.0</b>	<b>98.0</b>	<b>110.3</b>	<b>127.0</b>
<b>Final sales</b> .....	<b>82.2</b>	<b>101.8</b>	<b>92.0</b>	<b>92.4</b>	<b>102.0</b>	<b>99.9</b>	<b>113.1</b>	<b>122.7</b>
Personal consumption expenditures ..	43.3	52.3	47.8	49.7	52.0	50.0	57.7	59.4
Producers' durable equipment .....	37.1	49.2	41.1	45.3	48.2	48.6	54.8	62.7
Net exports .....	-5.1	-5.4	-4.6	-6.7	-6.4	-4.8	-3.6	-4.1
Exports .....	5.6	5.8	6.0	5.2	5.7	5.4	6.9	6.6
Imports .....	10.7	11.2	10.7	11.9	12.1	10.2	10.5	10.7
Government purchases .....	6.9	5.6	7.7	4.1	8.2	6.0	4.2	4.7
<b>Change in business inventories</b> .....	<b>1.2</b>	<b>-5</b>	<b>1.7</b>	<b>7.7</b>	<b>-5.0</b>	<b>-1.9</b>	<b>-2.8</b>	<b>4.2</b>

1. Includes new trucks only.

**Table 8.6.—Truck Output in Constant Dollars**

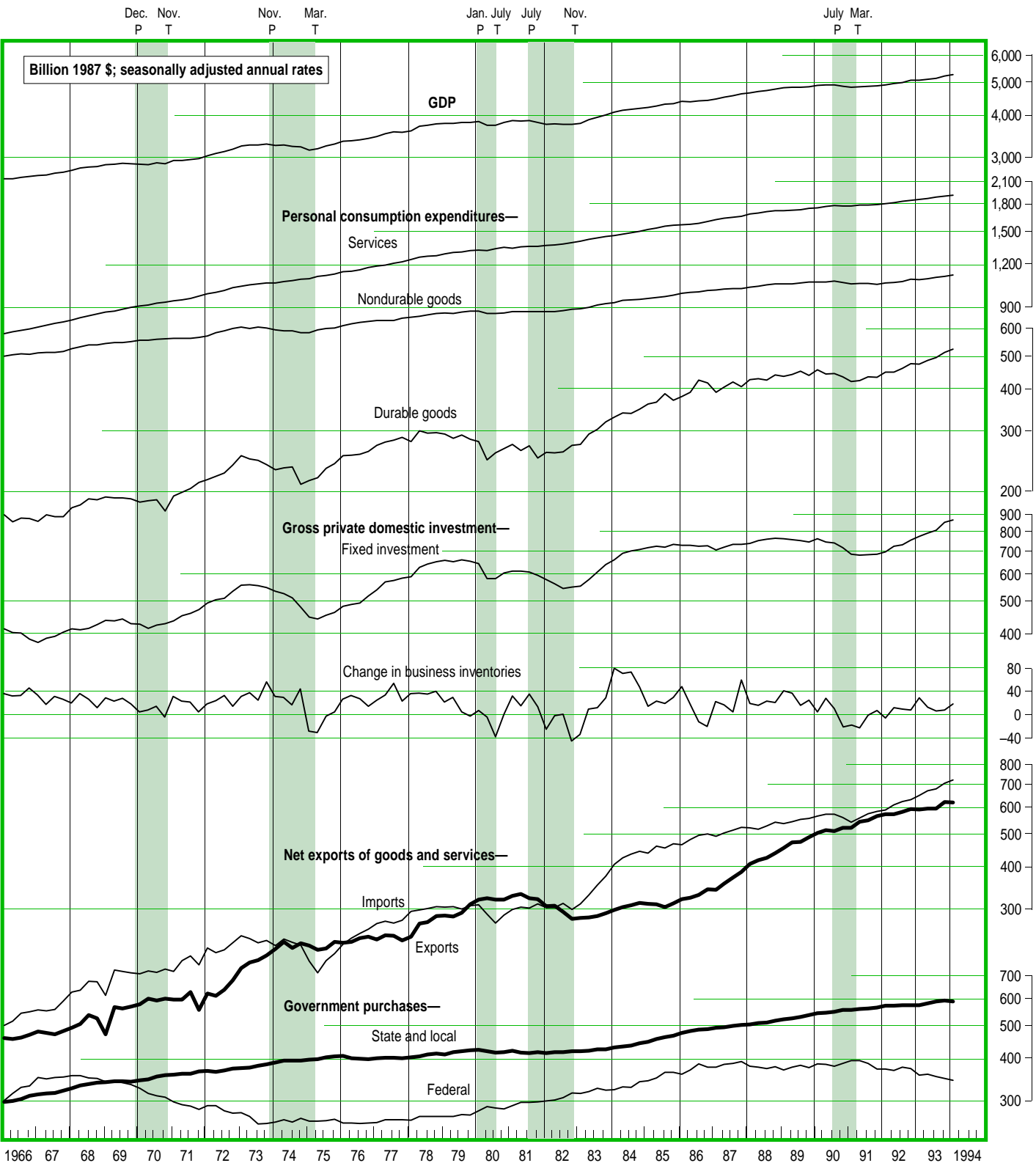
[Billions of 1987 dollars]

	1992	1993	1994	1995	1996	1997	1998	1999
<b>Truck output</b> <sup>1</sup> .....	<b>71.4</b>	<b>83.5</b>	<b>79.5</b>	<b>83.7</b>	<b>80.2</b>	<b>79.9</b>	<b>90.1</b>	<b>102.3</b>
<b>Final sales</b> .....	<b>70.4</b>	<b>83.8</b>	<b>78.1</b>	<b>77.3</b>	<b>84.2</b>	<b>81.4</b>	<b>92.3</b>	<b>98.9</b>
Personal consumption expenditures ..	37.1	43.3	40.7	42.0	43.3	40.9	46.9	48.0
Producers' durable equipment .....	31.8	40.4	34.8	37.6	39.6	39.5	44.8	50.4
Net exports .....	-4.4	-4.5	-3.9	-5.7	-5.4	-4.0	-2.9	-3.3
Exports .....	4.8	4.8	5.1	4.4	4.6	4.4	5.7	5.3
Imports .....	9.1	9.2	9.1	10.1	10.0	8.4	8.6	8.6
Government purchases .....	5.9	4.6	6.6	3.4	6.7	4.9	3.5	3.7
<b>Change in business inventories</b> .....	<b>1.0</b>	<b>-4</b>	<b>1.4</b>	<b>6.3</b>	<b>-4.1</b>	<b>-1.5</b>	<b>-2.3</b>	<b>3.4</b>

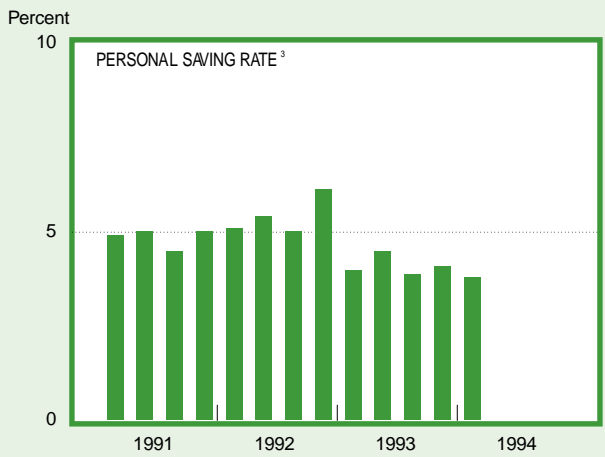
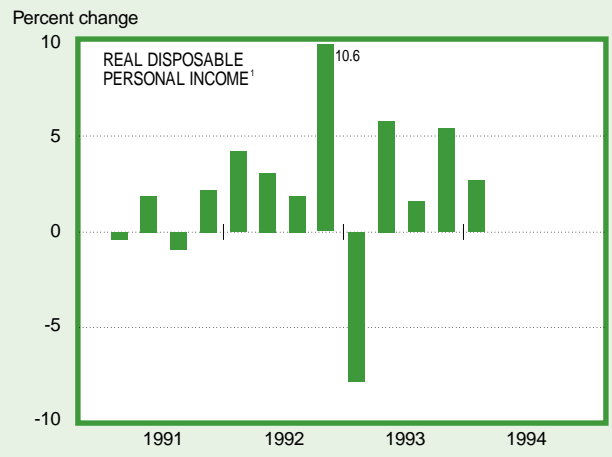
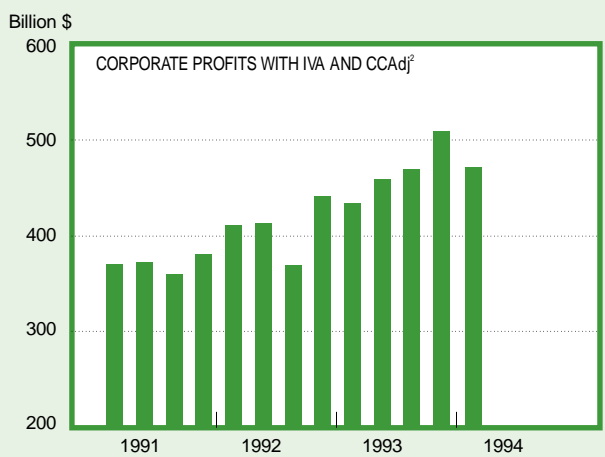
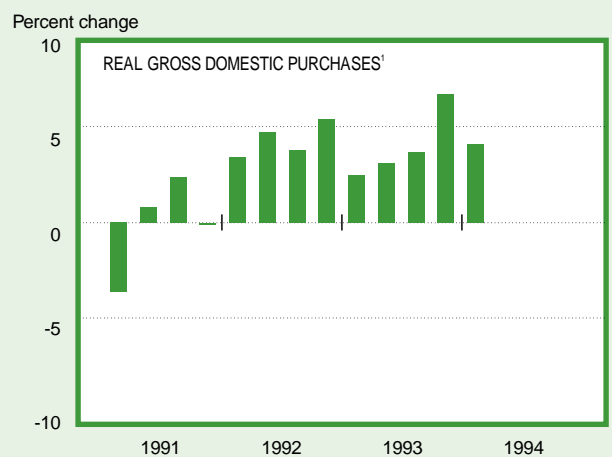
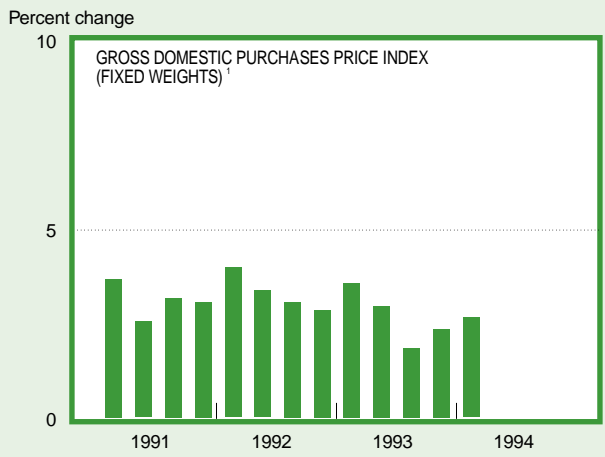
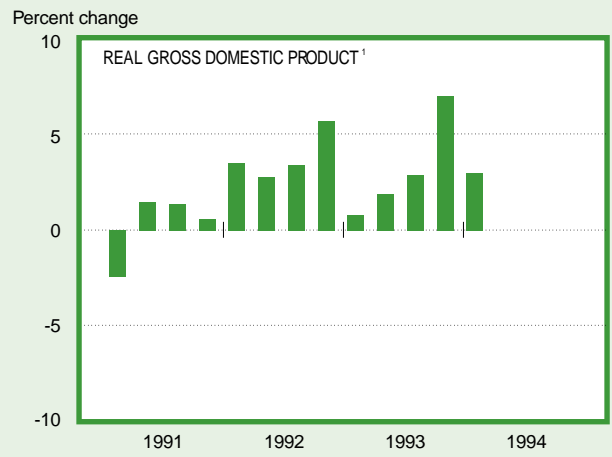
1. Includes new trucks only.

### NIPA Charts

## REAL GDP AND ITS COMPONENTS: TRENDS AND CYCLES



# SELECTED SERIES: RECENT QUARTERS



1. Percent change at annual rate from preceding quarter; based on seasonally adjusted estimates.  
 2. Seasonally adjusted annual rate; IVA is inventory valuation adjustment, and CCAj is capital consumption adjustment.  
 3. Personal saving as percentage of disposable personal income; based on seasonally adjusted estimates.

## Reconciliation and Other Special Tables

**Table 1.—Reconciliation of Changes in BEA-Derived Compensation Per Hour with BLS Average Hourly Earnings**

[Percent change from preceding period]

	1991	1992	1993	Seasonally adjusted at annual rates			
				1993			1994
				II	III	IV <sup>r</sup>	I <sup>p</sup>
<b>BEA-derived compensation per hour of all persons in the nonfarm business sector (less housing) .....</b>	<b>5.1</b>	<b>5.1</b>	<b>3.6</b>	<b>1.7</b>	<b>3.7</b>	<b>2.8</b>	<b>5.5</b>
<i>Less:</i> Contribution of supplements to wages and salaries per hour .....	.5	.4	.3	1.2	.6	.5	.6
<i>Plus:</i> Contribution of wages and salaries per hour of persons in housing and in nonprofit institutions .....	0	.1	0	-.1	0	.1	-.1
<i>Less:</i> Contribution of wages and salaries per hour of persons in government enterprises, unpaid family workers, and self-employed .....	.2	0	0	0	-.2	-.1	.4
<b>Equals: BEA-derived wages and salaries per hour of all employees in the private nonfarm sector .....</b>	<b>4.3</b>	<b>4.8</b>	<b>3.3</b>	<b>.4</b>	<b>3.2</b>	<b>2.6</b>	<b>4.4</b>
<i>Less:</i> Contribution of wages and salaries per hour of nonproduction workers in manufacturing .....	-.1	.1	-.1	-.1	-.2	-.2	-.4
<i>Less:</i> Other differences <sup>1</sup> .....	1.6	2.3	1.1	-1.4	1.7	-5	1.3
<b>Equals: BLS average hourly earnings of production or nonsupervisory workers on private nonfarm payrolls .....</b>	<b>2.8</b>	<b>2.4</b>	<b>2.4</b>	<b>1.9</b>	<b>1.7</b>	<b>3.2</b>	<b>3.5</b>
<b>Addendum:</b>							
BLS estimates of compensation per hour in the nonfarm business sector <sup>2</sup> .....	5.0	5.1	3.6	1.9	3.7	2.9	5.6

<sup>r</sup> Revised.

<sup>p</sup> Preliminary.

1. Includes BEA use of non-BLS data and differences in detailed weighing. Annual estimates also include differences in BEA and BLS benchmarking procedures; quarterly estimates also include differences in seasonal adjustment procedures.

2. These estimates differ from the BEA-derived estimates (first line) because the BLS estimates include compensation and hours of tenant-occupied housing. BEA estimates for the first quarter of 1994 also include statistical revisions not yet incorporated in the BLS estimates.

NOTE.—The table incorporates revised BLS estimates released in May 1994.  
BLS = Bureau of Labor Statistics