

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on October 29, 2004, and include the advance estimates for the third quarter of 2004.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the "Selected NIPA Tables" are available later that day on BEA's Web site <www.bea.gov>.

The "Selected NIPA Tables" are also available on printouts from BEA. To order, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Personal consumption expenditures	2	3.1	3.3	5.0	3.6	4.1	1.6	4.6
Durable goods	3	6.5	7.4	16.5	3.9	2.2	-0.3	16.8
Nondurable goods	4	2.6	3.7	6.9	5.1	6.7	0.1	3.9
Services	5	2.6	2.2	1.9	2.8	3.3	2.7	2.7
Gross private domestic investment	6	-2.4	4.4	22.4	13.9	12.3	19.0	5.2
Fixed investment	7	-4.9	5.1	18.0	10.5	4.5	13.9	8.5
Nonresidential	8	-8.9	3.3	15.7	11.0	4.2	12.5	11.7
Structures	9	-17.8	-5.6	-1.3	7.9	-7.6	6.9	1.4
Equipment and software	10	-5.5	6.4	21.7	12.0	8.0	14.2	14.9
Residential	11	4.8	8.8	22.4	9.6	5.0	16.5	3.1
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	-2.3	1.9	11.3	17.5	7.3	7.3	5.1
Goods	15	-4.1	2.2	10.1	16.1	9.1	6.0	7.8
Services	16	1.8	1.4	14.1	20.6	3.4	10.2	-0.8
Imports	17	3.4	4.4	2.8	17.1	10.6	12.6	7.7
Goods	18	3.7	4.7	0.0	18.4	12.7	13.0	7.5
Services	19	1.9	3.1	17.9	11.1	1.2	10.6	8.8
Government consumption expenditures and gross investment	20	4.4	2.8	0.1	1.6	2.5	2.2	1.4
Federal	21	7.5	6.6	-3.3	4.8	7.1	2.7	4.6
National defense	22	7.7	9.0	-7.7	11.6	10.6	1.9	9.3
Nondefense	23	7.1	2.4	5.8	-7.5	0.2	4.4	-4.7
State and local	24	2.8	0.7	2.2	-0.1	0.0	1.9	-0.5

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate: Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Personal consumption expenditures	2	2.14	2.29	3.58	2.50	2.90	1.10	3.23
Durable goods	3	0.56	0.63	1.38	0.33	0.19	-0.02	1.33
Nondurable goods	4	0.51	0.73	1.38	1.01	1.33	0.03	0.79
Services	5	1.08	0.93	0.83	1.15	1.39	1.10	1.10
Gross private domestic investment	6	-0.37	0.66	3.16	2.04	1.86	2.85	0.85
Fixed investment	7	-0.80	0.76	2.59	1.57	0.69	2.07	1.33
Nonresidential	8	-1.02	0.33	1.50	1.07	0.42	1.21	1.15
Structures	9	-0.57	-0.15	-0.03	0.18	-0.19	0.16	0.03
Equipment and software	10	-0.45	0.48	1.53	0.89	0.61	1.05	1.12
Residential	11	0.22	0.43	1.09	0.50	0.27	0.86	0.18
Change in private inventories	12	0.42	-0.10	0.57	0.47	1.17	0.78	-0.48
Net exports of goods and services	13	-0.70	-0.43	0.64	-0.66	-0.76	-1.06	-0.62
Exports	14	-0.24	0.18	1.02	1.55	0.70	0.70	0.51
Goods	15	-0.29	0.14	0.64	1.00	0.60	0.41	0.53
Services	16	0.05	0.04	0.39	0.56	0.10	0.30	-0.02
Imports	17	-0.46	-0.61	-0.39	-2.22	-1.46	-1.77	-1.13
Goods	18	-0.42	-0.54	0.00	-1.96	-1.43	-1.52	-0.92
Services	19	-0.04	-0.07	-0.39	-0.26	-0.03	-0.25	-0.21
Government consumption expenditures and gross investment	20	0.79	0.52	0.03	0.31	0.48	0.41	0.26
Federal	21	0.46	0.43	-0.23	0.33	0.48	0.18	0.31
National defense	22	0.30	0.38	-0.36	0.50	0.47	0.09	0.42
Nondefense	23	0.16	0.06	0.13	-0.18	0.00	0.10	-0.11
State and local	24	0.33	0.09	0.26	-0.02	0.00	0.23	-0.05

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	102.626	105.749	106.681	107.780	108.969	109.858	110.863
Personal consumption expenditures	2	105.698	109.143	109.828	110.794	111.925	112.360	113.644
Durable goods	3	111.150	119.378	122.733	123.902	124.572	124.482	129.416
Nondurable goods	4	104.630	108.481	109.145	110.517	112.331	112.367	113.457
Services	5	105.085	107.418	107.613	108.346	109.237	109.955	110.680
Gross private domestic investment	6	89.928	93.852	95.616	98.771	101.672	106.191	107.539
Fixed investment	7	92.253	96.924	98.904	101.412	102.529	105.913	108.103
Nonresidential	8	87.302	90.157	91.802	94.235	95.204	98.041	100.781
Structures	9	80.346	75.810	75.955	77.406	75.886	77.171	77.443
Equipment and software	10	89.947	95.679	97.917	100.735	102.699	106.157	109.908
Residential	11	105.178	114.392	117.201	119.916	121.400	126.122	127.084
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	92.343	94.116	94.300	98.170	99.924	101.690	102.969
Goods	15	90.068	92.018	92.190	95.694	97.810	99.242	101.125
Services	16	97.989	99.330	99.543	104.310	105.173	107.765	107.548
Imports	17	100.585	105.048	104.522	108.725	111.504	114.862	117.013
Goods	18	100.408	105.131	104.331	108.824	112.116	115.593	117.700
Services	19	101.571	104.753	105.543	108.360	108.675	111.458	113.827
Government consumption expenditures and gross investment	20	107.918	110.906	111.290	111.738	112.443	113.062	113.449
Federal	21	111.725	119.140	119.751	121.154	123.249	124.068	125.461
National defense	22	111.972	122.014	122.368	125.765	128.984	129.582	132.494
Nondefense	23	111.284	113.972	115.050	112.840	112.900	114.117	112.759
State and local	24	105.999	106.739	107.006	106.968	106.965	107.482	107.359

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	104.097	106.003	106.158	106.586	107.314	108.169	108.510
Personal consumption expenditures	2	103.548	105.511	105.689	106.005	106.860	107.683	107.980
Durable goods	3	95.475	92.244	91.757	90.747	90.741	90.725	90.005
Nondurable goods	4	102.097	104.154	104.423	104.564	105.914	107.616	107.866
Services	5	106.083	109.237	109.529	110.266	111.085	111.667	112.245
Gross private domestic investment	6	101.221	102.304	102.276	102.968	103.514	104.644	105.436
Fixed investment	7	101.232	102.435	102.401	103.101	103.618	104.709	105.505
Nonresidential	8	98.909	98.546	98.431	98.729	98.793	99.220	99.474
Structures	9	107.908	110.176	110.255	110.633	111.926	113.984	116.681
Equipment and software	10	95.868	94.754	94.588	94.862	94.611	94.626	94.282
Residential	11	107.246	111.951	112.097	113.675	115.179	117.710	119.690
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	99.275	101.395	101.355	102.146	103.565	104.746	105.276
Goods	15	98.661	100.640	100.407	101.438	103.023	104.356	104.769
Services	16	100.769	103.219	103.628	103.865	104.897	105.726	106.530
Imports	17	96.326	99.615	99.606	99.837	102.163	103.760	105.164
Goods	18	95.281	98.068	97.911	98.011	100.355	102.267	103.658
Services	19	101.819	107.784	108.570	109.502	111.718	111.566	113.035
Government consumption expenditures and gross investment	20	105.313	108.702	108.898	109.167	110.522	111.703	112.609
Federal	21	105.288	109.081	109.181	109.447	111.203	112.020	112.455
National defense	22	105.488	109.675	109.917	110.278	111.825	112.790	113.282
Nondefense	23	104.932	107.631	107.838	107.917	110.095	110.613	110.932
State and local	24	105.317	108.485	108.736	109.007	110.131	111.524	112.707

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,487.0	11,004.0	11,116.7	11,270.9	11,472.6	11,657.5	11,803.5
Personal consumption expenditures	2	7,376.1	7,760.9	7,822.5	7,914.9	8,060.2	8,153.8	8,269.7
Durable goods	3	916.2	950.7	972.7	971.1	976.3	975.5	1,006.1
Nondurable goods	4	2,080.1	2,200.1	2,219.2	2,250.1	2,316.6	2,354.6	2,382.9
Services	5	4,379.8	4,610.1	4,630.6	4,693.6	4,767.3	4,823.8	4,880.7
Gross private domestic investment	6	1,579.2	1,665.8	1,696.6	1,758.8	1,819.7	1,920.7	1,962.2
Fixed investment	7	1,568.0	1,667.0	1,700.2	1,755.2	1,783.5	1,861.7	1,914.7
Nonresidential	8	1,063.9	1,094.7	1,113.3	1,146.3	1,158.8	1,198.5	1,235.2
Structures	9	271.6	261.6	262.3	268.2	266.0	275.5	283.0
Equipment and software	10	792.4	833.1	851.1	878.1	892.8	923.1	952.2
Residential	11	504.1	572.3	586.9	609.0	624.6	663.2	679.5
Change in private inventories	12	11.2	-1.2	-3.7	3.5	36.2	59.0	47.5
Net exports of goods and services	13	-424.9	-498.1	-488.8	-502.8	-546.8	-591.3	-627.8
Exports	14	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,188.2
Goods	15	697.0	726.4	725.9	761.3	790.3	812.2	830.9
Services	16	308.0	319.8	321.7	337.9	344.1	355.4	357.3
Imports	17	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,816.0
Goods	18	1,189.6	1,282.0	1,270.3	1,326.4	1,399.2	1,470.1	1,517.2
Services	19	240.2	262.3	266.1	275.6	282.0	288.8	298.8
Government consumption expenditures and gross investment	20	1,956.6	2,075.5	2,086.4	2,100.0	2,139.5	2,174.3	2,199.4
Federal	21	680.8	752.2	756.7	767.5	793.3	804.4	816.6
National defense	22	437.4	496.4	498.1	513.6	534.1	541.2	555.8
Nondefense	23	243.4	255.7	258.7	253.9	259.1	263.2	260.8
State and local	24	1,275.8	1,323.3	1,329.7	1,332.6	1,346.3	1,369.9	1,382.8

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,074.8	10,381.3	10,472.8	10,580.7	10,697.5	10,784.7	10,883.4
Personal consumption expenditures	2	7,123.4	7,355.6	7,401.7	7,466.8	7,543.0	7,572.4	7,658.9
Durable goods	3	959.6	1,030.6	1,059.6	1,069.7	1,075.5	1,074.7	1,117.3
Nondurable goods	4	2,037.4	2,112.4	2,125.3	2,152.0	2,187.3	2,188.0	2,209.3
Services	5	4,128.6	4,220.3	4,227.9	4,256.7	4,291.7	4,320.0	4,348.4
Gross private domestic investment	6	1,560.7	1,628.8	1,659.4	1,714.1	1,764.5	1,842.9	1,866.3
Fixed investment	7	1,548.9	1,627.3	1,660.6	1,702.7	1,721.4	1,778.3	1,815.0
Nonresidential	8	1,075.6	1,110.8	1,131.1	1,161.0	1,173.0	1,207.9	1,241.7
Structures	9	251.6	237.4	237.9	242.4	237.7	241.7	242.5
Equipment and software	10	826.5	879.2	899.7	925.6	943.7	975.5	1,009.9
Residential	11	470.0	511.2	523.8	535.9	542.5	563.6	567.9
Change in private inventories	12	11.7	-0.8	-3.5	8.6	40.0	61.1	48.1
Net exports of goods and services	13	-472.1	-518.5	-508.7	-528.3	-550.1	-580.3	-598.0
Exports	14	1,012.3	1,031.8	1,033.8	1,076.2	1,095.4	1,114.8	1,128.8
Goods	15	706.4	721.7	723.1	750.6	767.2	778.4	793.2
Services	16	305.7	309.9	310.5	325.4	328.1	336.2	335.5
Imports	17	1,484.4	1,550.3	1,542.5	1,604.5	1,645.5	1,695.1	1,726.8
Goods	18	1,248.5	1,307.3	1,297.3	1,353.2	1,394.1	1,437.4	1,463.6
Services	19	235.9	243.3	245.2	251.7	252.4	258.9	264.4
Government consumption expenditures and gross investment	20	1,857.9	1,909.4	1,916.0	1,923.7	1,935.8	1,946.5	1,953.1
Federal	21	646.6	689.6	693.1	701.2	713.3	718.1	726.1
National defense	22	414.6	451.8	453.1	465.7	477.6	479.9	490.6
Nondefense	23	232.0	237.6	239.9	235.2	235.4	237.9	235.1
State and local	24	1,211.4	1,219.8	1,222.9	1,222.5	1,222.4	1,228.3	1,226.9
Residual	25	3.7	0.8	-4.9	-4.7	-5.1	-4.3	-13.3

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	1.7	1.8	1.4	1.6	2.8	3.2	1.3
Personal consumption expenditures	2	1.4	1.9	1.6	1.2	3.3	3.1	1.1
Durable goods	3	-2.7	-3.4	-4.4	-4.3	0.0	-0.1	-3.1
Nondurable goods	4	0.6	2.0	3.5	0.5	5.3	6.6	0.9
Services	5	2.7	3.0	2.0	2.7	3.0	2.1	2.1
Gross private domestic investment	6	0.2	1.1	1.2	2.7	2.1	4.4	3.1
Fixed investment	7	0.2	1.2	1.2	2.8	2.0	4.3	3.1
Nonresidential	8	-0.8	-0.4	0.3	1.2	0.3	1.7	1.0
Structures	9	2.4	2.1	1.3	1.4	4.8	7.6	9.8
Equipment and software	10	-1.9	-1.2	0.0	1.2	-1.1	0.1	-1.4
Residential	11	2.5	4.4	3.1	5.8	5.4	9.1	6.9
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	-0.4	2.1	0.8	3.2	5.7	4.6	2.0
Goods	15	-0.7	2.0	-0.6	4.2	6.4	5.3	1.6
Services	16	0.4	2.4	4.0	0.9	4.0	3.2	3.1
Imports	17	-1.2	3.4	2.6	0.9	9.6	6.4	5.5
Goods	18	-1.8	2.9	2.4	0.4	9.9	7.8	5.6
Services	19	1.7	5.9	3.6	3.5	8.3	-0.5	5.4
Government consumption expenditures and gross investment	20	2.7	3.2	2.2	1.0	5.1	4.3	3.3
Federal	21	3.3	3.6	1.1	1.0	6.6	3.0	1.6
National defense	22	3.4	4.2	1.1	1.3	5.7	3.5	1.8
Nondefense	23	3.1	2.6	1.0	0.3	8.3	1.9	1.2
State and local	24	2.4	3.0	2.9	1.0	4.2	5.2	4.3
Addendum:								
Gross national product	25	1.6	1.8	1.5	1.6	2.8	3.2	

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	1.7	1.8	1.4	1.6	2.8	3.2	1.3
Percentage points at annual rates:								
Personal consumption expenditures	2	1.00	1.33	1.14	0.85	2.28	2.18	0.78
Durable goods	3	-0.24	-0.30	-0.39	-0.38	0.00	-0.01	-0.27
Nondurable goods	4	0.11	0.40	0.70	0.11	1.04	1.30	0.19
Services	5	1.13	1.24	0.83	1.13	1.24	0.88	0.86
Gross private domestic investment	6	0.03	0.16	0.17	0.42	0.34	0.71	0.50
Fixed investment	7	0.03	0.18	0.19	0.42	0.31	0.67	0.49
Nonresidential	8	-0.08	-0.04	0.03	0.12	0.03	0.18	0.11
Structures	9	0.07	0.05	0.03	0.03	0.11	0.17	0.22
Equipment and software	10	-0.15	-0.09	0.00	0.09	-0.08	0.01	-0.12
Residential	11	0.12	0.22	0.16	0.30	0.29	0.49	0.38
Change in private inventories	12	0.00	-0.02	-0.02	-0.01	0.02	0.05	0.01
Net exports of goods and services	13	0.13	-0.27	-0.29	0.17	-0.78	-0.47	-0.62
Exports	14	-0.04	0.20	0.07	0.30	0.54	0.45	0.20
Goods	15	-0.05	0.13	-0.04	0.27	0.43	0.36	0.11
Services	16	0.01	0.07	0.11	0.03	0.12	0.10	0.09
Imports	17	0.17	-0.47	-0.37	-0.13	-1.33	-0.92	-0.82
Goods	18	0.21	-0.33	-0.28	-0.05	-1.13	-0.94	-0.69
Services	19	-0.04	-0.13	-0.09	-0.08	-0.20	0.01	-0.13
Government consumption expenditures and gross investment	20	0.49	0.60	0.42	0.18	0.93	0.80	0.60
Federal	21	0.21	0.24	0.07	0.06	0.44	0.20	0.11
National defense	22	0.14	0.18	0.05	0.06	0.26	0.16	0.08
Nondefense	23	0.07	0.06	0.02	0.01	0.18	0.04	0.03
State and local	24	0.29	0.36	0.35	0.12	0.49	0.60	0.50

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	104.092	105.998	106.148	106.523	107.246	108.093	108.454
Personal consumption expenditures	2	103.547	105.510	105.685	106.000	106.856	107.679	107.976
Durable goods	3	95.475	92.244	91.799	90.788	90.783	90.767	90.047
Nondurable goods	4	102.097	104.153	104.418	104.560	105.909	107.611	107.861
Services	5	106.084	109.237	109.525	110.263	111.080	111.663	112.241
Gross private domestic investment	6	101.186	102.271	102.240	102.603	103.130	104.221	105.136
Fixed investment	7	101.235	102.436	102.388	103.086	103.603	104.693	105.490
Nonresidential	8	98.913	98.547	98.431	98.728	98.792	99.220	99.474
Structures	9	107.923	110.180	110.249	110.624	111.916	113.974	116.670
Equipment and software	10	95.868	94.754	94.589	94.863	94.611	94.627	94.283
Residential	11	107.246	111.952	112.054	113.630	115.133	117.664	119.643
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	99.275	101.396	101.343	102.133	103.550	104.732	105.261
Goods	15	98.661	100.640	100.395	101.425	103.009	104.343	104.755
Services	16	100.769	103.219	103.612	103.849	104.881	105.711	106.513
Imports	17	96.326	99.615	99.607	99.840	102.165	103.763	105.166
Goods	18	95.281	98.068	97.918	98.019	100.363	102.276	103.667
Services	19	101.820	107.784	108.546	109.478	111.692	111.542	113.010
Government consumption expenditures and gross investment	20	105.313	108.702	108.897	109.167	110.523	111.703	112.609
Federal	21	105.288	109.082	109.180	109.449	111.205	112.022	112.457
National defense	22	105.489	109.876	109.917	110.283	111.830	112.795	113.287
Nondefense	23	104.932	107.632	107.839	107.919	110.097	110.616	110.934
State and local	24	105.318	108.485	108.736	109.007	110.130	111.523	112.707
Addendum:								
Gross national product	25	104.082	105.992	106.146	106.516	107.240	108.087	

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2002	2003	2003		2004		
				III	IV	I	II	III
				Gross domestic product	1	100.0	100.0	100.0
Personal consumption expenditures	2	70.3	70.5	70.4	70.2	70.3	69.9	70.1
Durable goods	3	8.7	8.6	8.7	8.6	8.5	8.4	8.5
Nondurable goods	4	19.8	20.0	20.0	20.0	20.2	20.2	20.2
Services	5	41.8	41.9	41.7	41.6	41.6	41.4	41.3
Gross private domestic investment	6	15.1	15.1	15.3	15.6	15.9	16.5	16.6
Fixed investment	7	15.0	15.1	15.3	15.6	15.5	16.0	16.2
Nonresidential	8	10.1	9.9	10.0	10.2	10.1	10.3	10.5
Structures	9	2.6	2.4	2.4	2.4	2.3	2.4	2.4
Equipment and software	10	7.6	7.6	7.7	7.8	7.8	7.9	8.1
Residential	11	4.8	5.2	5.3	5.4	5.4	5.7	5.8
Change in private inventories	12	0.1	0.0	0.0	0.0	0.3	0.5	0.4
Net exports of goods and services	13	-4.1	-4.5	-4.4	-4.5	-4.8	-5.1	-5.3
Exports	14	9.6	9.5	9.4	9.8	9.9	10.0	10.1
Goods	15	6.6	6.6	6.5	6.8	6.9	7.0	7.0
Services	16	2.9	2.9	2.9	3.0	3.0	3.0	3.0
Imports	17	13.6	14.0	13.8	14.2	14.7	15.1	15.4
Goods	18	11.3	11.7	11.4	11.8	12.2	12.6	12.9
Services	19	2.3	2.4	2.4	2.4	2.5	2.5	2.5
Government consumption expenditures and gross investment	20	18.7	18.9	18.8	18.6	18.6	18.7	18.6
Federal	21	6.5	6.8	6.8	6.8	6.9	6.9	6.9
National defense	22	4.2	4.5	4.5	4.6	4.7	4.6	4.7
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.2
State and local	24	12.2	12.0	12.0	11.8	11.7	11.8	11.7

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Final sales of domestic product	2	1.4	3.1	6.8	3.7	3.3	2.5	4.2
Change in private inventories	3							
Goods	4	1.2	4.3	17.7	5.8	8.2	2.5	7.3
Final sales	5	0.0	4.7	15.7	4.3	4.6	0.1	9.1
Change in private inventories	6							
Durable goods	7	0.8	5.8	25.2	11.9	8.7	2.6	9.5
Final sales	8	-2.6	6.6	24.4	4.6	4.7	-1.1	17.1
Change in private inventories ¹	9							
Nondurable goods	10	1.6	3.2	11.7	0.9	7.8	2.4	5.6
Final sales	11	2.3	3.1	8.9	4.1	4.4	1.0	2.8
Change in private inventories ¹	12							
Services ²	13	3.0	2.3	1.1	3.1	3.0	2.3	2.3
Structures	14	-2.4	3.0	13.9	5.4	0.7	12.7	0.5
Addenda:								
Motor vehicle output	15	11.6	4.2	26.3	2.9	8.8	-15.2	10.0
Gross domestic product excluding motor vehicle output	16	1.5	3.0	6.8	4.2	4.3	4.0	3.5
Final sales of computers ³	17	8.8	41.0	93.7	29.0	0.1	0.1	6.4
Gross domestic product excluding final sales of computers	18	1.8	2.8	6.8	4.0	4.5	3.3	3.7
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	2.3	3.0	5.9	4.3	5.0	4.0	4.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	102.626	105.749	106.681	107.780	108.969	109.858	110.863
Final sales of domestic product	2	103.102	106.346	107.309	108.290	109.173	109.854	110.998
Change in private inventories	3							
Goods	4	99.520	103.840	105.824	107.331	109.477	110.142	112.104
Final sales	5	100.824	105.526	107.623	108.771	109.988	110.003	112.412
Change in private inventories	6							
Durable goods	7	96.238	101.797	104.372	107.357	109.632	110.325	112.851
Final sales	8	97.510	103.950	107.457	108.676	109.931	109.632	114.039
Change in private inventories ¹	9							
Nondurable goods	10	102.591	105.827	107.295	107.543	109.586	110.228	111.727
Final sales	11	103.825	107.017	107.900	108.988	110.174	110.448	111.224
Change in private inventories ¹	12							
Services ²	13	105.389	107.839	108.018	108.836	109.656	110.269	110.887
Structures	14	97.955	100.891	102.624	103.985	104.164	107.319	107.466
Addenda:								
Motor vehicle output	15	106.338	110.849	114.069	114.894	117.344	112.620	115.338
Gross domestic product excluding motor vehicle output	16	102.497	105.570	106.422	107.531	108.676	109.758	110.704
Final sales of computers ³	17	123.817	174.608	188.982	201.418	201.489	201.553	204.725
Gross domestic product excluding final sales of computers	18	102.428	105.248	106.101	107.136	108.329	109.221	110.213
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	103.118	106.238	106.979	108.120	109.444	110.524	111.614

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Percentage points at annual rates:								
Final sales of domestic product	2	1.44	3.14	6.84	3.71	3.32	2.52	4.19
Change in private inventories	3	0.42	-0.10	0.57	0.47	1.17	0.78	-0.48
Goods	4	0.41	1.41	5.45	1.90	2.65	0.82	2.35
Final sales	5	-0.01	1.51	4.88	1.42	1.49	0.03	2.83
Change in private inventories	6	0.42	-0.10	0.57	0.47	1.17	0.78	-0.48
Durable goods	7	0.12	0.85	3.41	1.71	1.28	0.39	1.37
Final sales	8	-0.41	0.96	3.34	0.70	0.70	-0.15	2.33
Change in private inventories ¹	9	0.54	-0.11	0.08	1.02	0.58	0.54	-0.95
Nondurable goods	10	0.29	0.56	2.04	0.18	1.37	0.42	0.98
Final sales	11	0.40	0.55	1.55	0.73	0.79	0.18	0.51
Change in private inventories ¹	12	-0.11	0.01	0.49	-0.54	0.58	0.25	0.47
Services ²	13	1.69	1.35	0.67	1.77	1.76	1.30	1.30
Structures	14	-0.24	0.29	1.29	0.52	0.07	1.19	0.06
Addenda:								
Motor vehicle output	15	0.39	0.19	0.84	0.11	0.30	-0.58	0.33
Gross domestic product excluding motor vehicle output	16	1.47	2.85	6.57	4.08	4.18	3.88	3.38
Final sales of computers ³	17	0.08	0.31	0.64	0.26	0.00	0.00	0.06
Gross domestic product excluding final sales of computers	18	1.78	2.73	6.77	3.93	4.48	3.30	3.65

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	104.097	106.003	106.158	106.586	107.314	108.169	108.510
Final sales of domestic product	2	104.100	106.025	106.179	106.608	107.332	108.178	108.518
Change in private inventories	3							
Goods	4	100.214	99.533	99.519	99.533	99.733	100.325	99.736
Final sales	5	100.222	99.592	99.577	99.593	99.778	100.344	99.736
Change in private inventories	6							
Durable goods	7	96.618	94.128	93.660	93.086	92.741	92.630	92.105
Final sales	8	96.625	94.159	93.696	93.139	92.791	92.635	92.072
Change in private inventories ¹	9							
Nondurable goods	10	103.529	104.499	104.897	105.469	106.191	107.457	106.810
Final sales	11	103.576	104.616	105.009	105.570	106.259	107.507	106.857
Change in private inventories ¹	12							
Services ²	13	105.925	109.124	109.383	109.971	110.943	111.699	112.295
Structures	14	107.355	110.979	111.126	112.146	113.408	115.849	118.195
Addenda:								
Motor vehicle output	15	97.710	96.462	96.245	96.048	96.266	96.347	95.330
Gross domestic product excluding motor vehicle output	16	104.338	106.372	106.541	106.995	107.744	108.630	109.025
Final sales of computers ³	17	63.542	53.457	52.134	51.321	50.327	49.946	48.548
Gross domestic product excluding final sales of computers	18	104.610	106.710	106.891	107.344	108.106	108.983	109.360

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,487.0	11,004.0	11,116.7	11,270.9	11,472.6	11,657.5	11,803.5
Final sales of domestic product	2	10,475.9	11,005.3	11,120.4	11,267.4	11,436.4	11,598.5	11,756.0
Change in private inventories	3	11.2	-1.2	-3.7	3.5	36.2	59.0	47.5
Goods	4	3,439.5	3,564.5	3,632.3	3,679.0	3,759.7	3,804.0	3,851.4
Final sales	5	3,428.4	3,565.7	3,636.0	3,675.4	3,723.4	3,745.0	3,803.9
Change in private inventories	6	11.2	-1.2	-3.7	3.5	36.2	59.0	47.5
Durable goods	7	1,570.9	1,618.8	1,652.1	1,689.1	1,718.4	1,727.2	1,756.6
Final sales	8	1,557.7	1,618.2	1,665.3	1,674.2	1,687.2	1,679.8	1,736.7
Change in private inventories ¹	9	13.2	0.6	-13.2	14.9	31.2	47.4	19.9
Nondurable goods	10	1,868.6	1,945.7	1,980.3	1,989.9	2,041.3	2,076.9	2,094.8
Final sales	11	1,870.7	1,947.5	1,970.8	2,001.3	2,036.2	2,065.3	2,067.2
Change in private inventories ¹	12	-2.0	-1.8	9.5	-11.4	5.0	11.6	27.6
Services ²	13	6,056.8	6,384.7	6,410.3	6,493.6	6,600.3	6,682.5	6,755.8
Structures	14	990.7	1,054.8	1,074.1	1,098.4	1,112.6	1,171.0	1,196.4
Addenda:								
Motor vehicle output	15	379.2	390.2	400.6	402.9	412.3	396.1	401.3
Gross domestic product excluding motor vehicle output	16	10,107.8	10,613.8	10,716.1	10,868.0	11,060.3	11,261.4	11,402.2
Final sales of computers ³	17	86.5	102.6	108.8	114.1	111.9	111.1	109.7
Gross domestic product excluding final sales of computers	18	10,400.5	10,901.4	11,008.0	11,156.8	11,360.7	11,546.4	11,693.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,074.8	10,381.3	10,472.8	10,580.7	10,697.5	10,784.7	10,883.4
Final sales of domestic product	2	10,063.2	10,379.9	10,473.9	10,569.6	10,655.8	10,722.3	10,833.9
Change in private inventories	3	11.7	-0.8	-3.5	8.6	40.0	61.1	48.1
Residual	4	-0.1	2.2	2.4	2.5	1.7	1.3	1.4
Goods	5	3,432.8	3,581.8	3,650.2	3,702.2	3,776.2	3,799.2	3,866.8
Final sales	6	3,420.8	3,580.3	3,651.5	3,690.4	3,731.7	3,732.2	3,814.0
Change in private inventories	7	11.7	-0.8	-3.5	8.6	40.0	61.1	48.1
Durable goods	8	1,625.8	1,719.7	1,763.2	1,813.7	1,852.1	1,863.8	1,906.5
Final sales	9	1,612.1	1,718.6	1,776.6	1,796.8	1,817.5	1,812.6	1,885.4
Change in private inventories ¹	10	13.4	0.4	-13.5	14.9	31.3	46.8	19.4
Nondurable goods	11	1,805.6	1,862.5	1,888.4	1,892.7	1,928.7	1,940.0	1,966.4
Final sales	12	1,806.1	1,861.6	1,877.0	1,895.9	1,916.5	1,921.3	1,934.8
Change in private inventories ¹	13	-1.5	-1.1	9.2	-5.5	9.8	16.1	28.5
Services ²	14	5,718.0	5,850.9	5,860.6	5,905.0	5,949.5	5,982.7	6,016.3
Structures	15	922.8	950.4	966.8	979.6	981.3	1,011.0	1,012.4
Residual	16	3.9	0.5	-3.9	-6.0	-8.4	-5.8	-13.4
Addenda:								
Motor vehicle output	17	388.1	404.6	416.3	419.3	428.3	411.0	420.9
Gross domestic product excluding motor vehicle output	18	9,688.0	9,978.5	10,059.0	10,163.8	10,272.1	10,374.3	10,463.7
Final sales of computers ³	19	136.1	192.0	207.8	221.4	221.5	221.6	225.1
Gross domestic product excluding final sales of computers	20	9,942.7	10,216.5	10,299.3	10,399.7	10,515.5	10,602.1	10,698.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross
Value Added by Sector**
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Business ¹	2	1.8	3.8	9.3	4.2	5.3	3.9	4.2
Nonfarm ²	3	1.8	3.8	9.3	4.6	5.7	4.2	4.1
Farm	4	6.5	4.0	0.5	-30.6	-31.3	-21.3	11.1
Households and institutions	5	2.3	-0.3	2.4	7.7	3.0	2.8	2.9
Households	6	2.3	-0.9	3.8	11.4	4.4	3.6	3.7
Nonprofit institutions serving households ³	7	2.3	0.5	0.7	3.0	1.2	1.6	1.7
General government ⁴	8	1.7	1.1	0.4	0.8	0.9	0.1	1.3
Federal	9	1.9	2.6	0.3	-0.3	1.8	-0.7	0.5
State and local	10	1.6	0.5	0.4	1.3	0.5	0.5	1.7
Addendum:								
Gross housing value added	11	2.6	-1.8	1.1	9.4	3.5	2.8	2.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	102.626	105.749	106.681	107.780	108.969	109.858	110.863
Business ¹	2	102.144	106.071	107.327	108.428	109.826	110.870	112.014
Nonfarm ²	3	102.188	106.115	107.330	108.550	110.077	111.205	112.335
Farm	4	97.716	101.633	106.884	97.378	88.652	83.502	85.731
Households and institutions	5	105.095	104.793	104.429	106.378	107.156	107.887	108.648
Households	6	105.539	104.599	104.060	106.911	108.056	109.027	110.028
Nonprofit institutions serving households ³	7	104.511	105.039	104.900	105.688	105.992	106.415	106.867
General government ⁴	8	103.539	104.718	104.797	105.017	105.247	105.281	105.622
Federal	9	102.470	105.174	105.461	105.385	105.856	105.681	105.804
State and local	10	103.983	104.514	104.504	104.851	104.976	105.102	105.536
Addendum:								
Gross housing value added	11	105.307	103.364	102.522	104.862	105.769	106.500	107.271

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	104.097	106.003	106.158	106.586	107.314	108.169	108.510
Business ¹	2	102.929	104.226	104.309	104.594	105.144	106.020	106.243
Nonfarm ²	3	102.941	104.112	104.206	104.281	104.795	105.557	105.983
Farm	4	101.314	116.649	115.341	139.298	144.434	160.638	132.394
Households and institutions	5	108.488	112.440	112.798	114.189	115.341	116.146	117.118
Households	6	108.414	111.344	111.448	113.096	114.211	115.165	116.032
Nonprofit institutions serving households ³	7	108.587	113.887	114.580	115.632	116.835	117.437	118.552
General government ⁴	8	107.884	112.072	112.534	113.035	114.640	115.391	115.964
Federal	9	108.440	114.086	114.240	114.406	117.357	117.617	117.736
State and local	10	107.658	111.239	111.831	112.472	113.511	114.469	115.233
Addendum:								
Gross housing value added.....	11	108.287	111.081	111.271	112.938	113.981	114.909	115.761

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,487.0	11,004.0	11,116.7	11,270.9	11,472.6	11,657.5	11,803.5
Business ¹	2	8,057.1	8,472.3	8,579.3	8,685.4	8,843.3	9,000.7	9,115.1
Nonfarm ²	3	7,986.3	8,387.5	8,491.1	8,593.7	8,757.8	8,911.8	9,038.2
Farm	4	70.8	84.8	88.2	91.7	85.5	88.9	76.9
Households and institutions	5	1,235.2	1,276.5	1,276.0	1,315.8	1,338.8	1,357.4	1,378.4
Households	6	704.4	717.0	713.9	744.3	759.7	772.9	785.9
Nonprofit institutions serving households ³	7	530.7	559.5	562.1	571.5	579.1	584.4	592.5
General government ⁴	8	1,194.8	1,255.3	1,261.4	1,269.7	1,290.5	1,299.4	1,310.1
Federal	9	350.4	378.4	379.9	380.2	391.8	392.0	392.8
State and local	10	844.3	876.9	881.4	889.4	898.7	907.4	917.2
Addendum:								
Gross housing value added.....	11	905.7	912.0	906.0	940.6	957.5	972.0	986.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,074.8	10,381.3	10,472.8	10,580.7	10,697.5	10,784.7	10,883.4
Business ¹	2	7,831.0	8,132.1	8,228.4	8,312.8	8,420.0	8,500.0	8,587.7
Nonfarm ²	3	7,761.3	8,059.6	8,151.9	8,244.5	8,360.5	8,446.2	8,532.0
Farm	4	69.9	72.7	76.3	69.7	63.4	59.7	61.3
Households and institutions	5	1,135.8	1,132.5	1,128.6	1,149.6	1,158.0	1,165.9	1,174.2
Households	6	649.7	644.0	640.6	658.2	665.2	671.2	677.4
Nonprofit institutions serving households ³	7	486.0	488.5	487.9	491.5	492.9	494.9	497.0
General government ⁴	8	1,107.4	1,120.1	1,120.9	1,123.2	1,125.7	1,126.1	1,129.7
Federal	9	323.2	331.7	332.6	332.3	333.8	333.3	333.7
State and local	10	784.3	788.3	788.2	790.8	791.8	792.7	796.0
Residual	11	0.4	-3.5	-4.7	-6.3	-10.1	-13.3	-14.0
Addendum:								
Gross housing value added.....	12	836.4	821.0	814.3	832.9	840.1	845.9	852.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Less: Exports of goods and services	2	-2.3	1.9	11.3	17.5	7.3	7.3	5.1
Plus: Imports of goods and services	3	3.4	4.4	2.8	17.1	10.6	12.6	7.7
Equals: Gross domestic purchases	4	2.5	3.3	6.4	4.7	5.0	4.2	4.1
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	2.1	3.4	5.9	4.2	3.9	3.5	4.6
Addendum:								
Final sales of domestic product	7	1.4	3.1	6.8	3.7	3.3	2.5	4.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	102.626	105.749	106.681	107.780	108.969	109.858	110.863
Less: Exports of goods and services	2	92.343	94.116	94.300	98.170	99.924	101.690	102.969
Plus: Imports of goods and services	3	100.585	105.048	104.522	108.725	111.504	114.862	117.013
Equals: Gross domestic purchases	4	103.414	106.858	107.668	108.904	110.253	111.393	112.529
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.876	107.438	108.279	109.401	110.455	111.396	112.667
Addendum: Final sales of domestic product	7	103.102	106.346	107.309	108.290	109.173	109.854	110.998

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	104.097	106.003	106.158	106.586	107.314	108.169	108.510
Less: Exports of goods and services	2	99.275	101.395	101.355	102.146	103.565	104.746	105.276
Plus: Imports of goods and services	3	96.326	99.615	99.606	99.837	102.163	103.760	105.164
Equals: Gross domestic purchases	4	103.489	105.571	105.721	106.086	106.980	107.913	108.395
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	103.491	105.592	105.741	106.107	106.997	107.923	108.404
Addendum: Final sales of domestic product	7	104.100	106.025	106.179	106.608	107.332	108.178	108.518

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,487.0	11,004.0	11,116.7	11,270.9	11,472.6	11,657.5	11,803.5
Less: Exports of goods and services	2	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,188.2
Plus: Imports of goods and services	3	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,816.0
Equals: Gross domestic purchases	4	10,911.9	11,502.2	11,605.5	11,773.7	12,019.4	12,248.8	12,431.3
Less: Change in private inventories	5	11.2	-1.2	-3.7	3.5	36.2	59.0	47.5
Equals: Final sales to domestic purchasers	6	10,900.7	11,503.4	11,609.2	11,770.1	11,983.2	12,189.8	12,383.8
Addendum: Final sales of domestic product	7	10,475.9	11,005.3	11,120.4	11,267.4	11,436.4	11,598.5	11,756.0

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,074.8	10,381.3	10,472.8	10,580.7	10,697.5	10,784.7	10,883.4
Less: Exports of goods and services	2	1,012.3	1,031.8	1,033.8	1,076.2	1,095.4	1,114.8	1,128.8
Plus: Imports of goods and services	3	1,484.4	1,550.3	1,542.5	1,604.5	1,645.5	1,695.1	1,726.8
Equals: Gross domestic purchases	4	10,544.6	10,895.7	10,978.3	11,104.3	11,241.9	11,358.1	11,474.0
Less: Change in private inventories	5	11.7	-0.8	-3.5	8.6	40.0	61.1	48.1
Equals: Final sales to domestic purchasers	6	10,533.0	10,894.2	10,979.4	11,093.2	11,200.1	11,295.5	11,424.4
Addendum: Final sales of domestic product	7	10,063.2	10,379.9	10,473.9	10,569.6	10,655.8	10,722.3	10,833.9

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Personal consumption expenditures	2	3.1	3.3	5.0	3.6	4.1	1.6	4.6
Durable goods	3	6.5	7.4	16.5	3.9	2.2	-0.3	16.8
Motor vehicles and parts	4	5.6	5.5	13.3	-1.8	-5.8	-6.0	27.2
Furniture and household equipment	5	8.7	9.1	22.3	9.8	11.1	7.4	10.4
Other	6	4.7	9.1	14.1	7.4	6.2	-0.2	6.6
Nondurable goods	7	2.6	3.7	6.9	5.1	6.7	0.1	3.9
Food	8	1.9	3.8	5.9	2.6	8.1	2.3	2.8
Clothing and shoes	9	4.3	4.3	9.9	3.9	16.3	-5.3	4.9
Gasoline, fuel oil, and other energy goods	10	1.4	0.7	5.3	19.1	-2.3	-13.2	6.8
Other	11	3.1	4.1	7.6	5.8	3.1	4.5	4.5
Services	12	2.6	2.2	1.9	2.8	3.3	2.7	2.7
Housing	13	2.7	1.3	1.4	0.8	2.1	2.0	2.4
Household operation	14	0.8	1.5	2.0	7.5	3.2	-0.9	-1.3
Electricity and gas	15	2.7	1.7	0.4	17.5	3.5	-8.0	-6.3
Other household operation	16	-0.3	1.4	3.0	1.6	3.1	4.0	1.9
Transportation	17	-2.8	-0.8	-0.8	-0.5	2.0	2.9	1.6
Medical care	18	6.0	4.0	3.3	3.1	3.2	4.4	4.8
Recreation	19	2.4	3.1	2.3	4.0	5.9	0.3	1.7
Other	20	1.1	2.0	1.5	3.2	4.4	3.3	2.5
Gross private domestic investment	21	-2.4	4.4	22.4	13.9	12.3	19.0	5.2
Fixed investment	22	-4.9	5.1	18.0	10.5	4.5	13.9	8.5
Nonresidential	23	-8.9	3.3	15.7	11.0	4.2	12.5	11.7
Structures	24	-17.8	-5.6	-1.3	7.9	-7.6	6.9	1.4
Equipment and software	25	-5.5	6.4	21.7	12.0	8.0	14.2	14.9
Information processing equipment and software	26	-4.2	12.0	29.2	16.3	16.4	14.1	4.4
Computers and peripheral equipment	27	11.1	33.0	54.1	31.5	6.5	26.5	8.4
Software ¹	28	-5.9	4.7	20.0	9.3	16.8	8.7	4.1
Other	29	-9.6	9.2	25.6	15.0	22.1	12.7	2.5
Industrial equipment	30	-5.7	0.1	3.2	-4.5	6.6	2.1	30.1
Transportation equipment	31	-12.1	-3.1	12.9	11.9	-15.0	26.1	26.7
Other equipment	32	-1.9	5.4	27.6	16.5	8.3	16.1	24.8
Residential	33	4.8	8.8	22.4	9.6	5.0	16.5	3.1
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	-2.3	1.9	11.3	17.5	7.3	7.3	5.1
Goods	39	-4.1	2.2	10.1	16.1	9.1	6.0	7.8
Services	40	1.8	1.4	14.1	20.6	3.4	10.2	-0.8
Imports	41	3.4	4.4	2.8	17.1	10.6	12.6	7.7
Goods	42	3.7	4.7	0.0	18.4	12.7	13.0	7.5
Services	43	1.9	3.1	17.9	11.1	1.2	10.6	8.8
Government consumption expenditures and gross investment	44	4.4	2.8	0.1	1.6	2.5	2.2	1.4
Federal	45	7.5	6.6	-3.3	4.8	7.1	2.7	4.6
National defense	46	7.7	9.0	-7.7	11.6	10.6	1.9	9.3
Consumption expenditures	47	7.2	9.0	-9.5	10.9	7.2	4.1	9.2
Gross investment	48	11.3	8.9	6.5	16.8	37.2	-12.0	10.1
Nondefense	49	7.1	2.4	5.8	-7.5	0.2	4.4	-4.7
Consumption expenditures	50	7.1	2.5	11.9	-8.7	-0.3	-0.7	-1.4
Gross investment	51	7.2	1.8	-26.4	1.7	3.9	44.0	-23.4
State and local	52	2.8	0.7	2.2	-0.1	0.0	1.9	-0.5
Consumption expenditures	53	2.2	0.7	0.1	0.9	0.2	0.0	1.0
Gross investment	54	4.8	0.7	11.0	-4.1	-1.0	10.0	-6.0

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Percentage points at annual rates:								
Personal consumption expenditures	2	2.14	2.29	3.58	2.50	2.90	1.10	3.23
Durable goods	3	0.56	0.63	1.38	0.33	0.19	-0.02	1.33
Motor vehicles and parts	4	0.22	0.22	0.53	-0.07	-0.23	-0.24	0.93
Furniture and household equipment	5	0.26	0.27	0.62	0.28	0.32	0.22	0.30
Other	6	0.08	0.15	0.23	0.12	0.10	0.00	0.11
Nondurable goods	7	0.51	0.73	1.38	1.01	1.33	0.03	0.79
Food	8	0.18	0.37	0.57	0.25	0.77	0.22	0.27
Clothing and shoes	9	0.12	0.12	0.27	0.11	0.43	-0.15	0.13
Gasoline, fuel oil, and other energy goods	10	0.02	0.01	0.10	0.33	-0.04	-0.29	0.14
Other	11	0.17	0.23	0.43	0.32	0.17	0.25	0.25
Services	12	1.08	0.93	0.83	1.15	1.39	1.10	1.10
Housing	13	0.29	0.15	0.16	0.09	0.23	0.21	0.25
Household operation	14	0.03	0.06	0.08	0.29	0.13	-0.03	-0.05
Electricity and gas	15	0.04	0.03	0.01	0.25	0.05	-0.13	-0.10
Other household operation	16	-0.01	0.04	0.07	0.04	0.07	0.09	0.04
Transportation	17	-0.08	-0.02	-0.02	-0.01	0.05	0.08	0.04
Medical care	18	0.66	0.46	0.40	0.36	0.38	0.52	0.56
Recreation	19	0.07	0.09	0.07	0.11	0.17	0.01	0.05
Other	20	0.11	0.20	0.15	0.31	0.43	0.32	0.25
Gross private domestic investment	21	-0.37	0.66	3.16	2.04	1.86	2.85	0.85
Fixed investment	22	-0.80	0.76	2.59	1.57	0.69	2.07	1.33
Nonresidential	23	-1.02	0.33	1.50	1.07	0.42	1.21	1.15
Structures	24	-0.57	-0.15	-0.03	0.18	-0.19	0.16	0.03
Equipment and software	25	-0.45	0.48	1.53	0.89	0.61	1.05	1.12
Information processing equipment and software	26	-0.18	0.45	1.04	0.61	0.62	0.55	0.18
Computers and peripheral equipment	27	0.09	0.24	0.39	0.25	0.06	0.22	0.08
Software ¹	28	-0.10	0.07	0.28	0.14	0.24	0.13	0.06
Other	29	-0.16	0.14	0.36	0.22	0.33	0.20	0.04
Industrial equipment	30	-0.08	0.00	0.04	-0.06	0.08	0.03	0.34
Transportation equipment	31	-0.17	-0.04	0.14	0.14	-0.20	0.28	0.30
Other equipment	32	-0.02	0.06	0.31	0.20	0.10	0.20	0.30
Residential	33	0.22	0.43	1.09	0.50	0.27	0.86	0.18
Change in private inventories	34	0.42	-0.10	0.57	0.47	1.17	0.78	-0.48
Farm	35	-0.01	0.02	0.06	0.19	0.06	-0.10	-0.07
Nonfarm	36	0.44	-0.12	0.52	0.29	1.10	0.88	-0.41
Net exports of goods and services	37	-0.70	-0.43	0.64	-0.66	-0.76	-1.06	-0.62
Exports	38	-0.24	0.18	1.02	1.55	0.70	0.70	0.51
Goods	39	-0.29	0.14	0.64	1.00	0.60	0.41	0.53
Services	40	0.05	0.04	0.39	0.56	0.10	0.30	-0.02
Imports	41	-0.46	-0.61	-0.39	-2.22	-1.46	-1.77	-1.13
Goods	42	-0.42	-0.54	0.00	-1.96	-1.43	-1.52	-0.92
Services	43	-0.04	-0.07	-0.39	-0.26	-0.03	-0.25	-0.21
Government consumption expenditures and gross investment	44	0.79	0.52	0.03	0.31	0.48	0.41	0.26
Federal	45	0.46	0.43	-0.23	0.33	0.48	0.18	0.31
National defense	46	0.30	0.38	-0.36	0.50	0.47	0.09	0.42
Consumption expenditures	47	0.25	0.33	-0.40	0.42	0.29	0.16	0.36
Gross investment	48	0.06	0.05	0.03	0.09	0.19	-0.08	0.06
Nondefense	49	0.16	0.06	0.13	-0.18	0.00	0.10	-0.11
Consumption expenditures	50	0.14	0.05	0.23	-0.18	-0.01	-0.01	-0.03
Gross investment	51	0.02	0.01	-0.10	0.01	0.01	0.11	-0.08
State and local	52	0.33	0.09	0.26	-0.02	0.00	0.23	-0.05
Consumption expenditures	53	0.21	0.07	0.01	0.08	0.02	0.00	0.10
Gross investment	54	0.12	0.02	0.25	-0.10	-0.02	0.23	-0.15

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes
[Index numbers, 2000=100]

	Line	Seasonally adjusted						
		2002	2003	2003		2004		
				III	IV	I	II	III
Gross domestic product ...	1	102.626	105.749	106.681	107.780	108.969	109.858	110.863
Personal consumption expenditures	2	105.698	109.143	109.828	110.794	111.925	112.360	113.644
Durable goods	3	111.150	119.378	122.733	123.902	124.572	124.482	129.416
Motor vehicles and parts	4	110.907	116.971	120.467	119.929	118.149	116.320	123.534
Furniture and household equipment	5	115.286	125.771	129.441	132.505	136.028	138.480	141.932
Other	6	104.271	113.772	116.251	118.345	120.152	120.082	122.017
Nondurable goods	7	104.630	108.481	109.145	110.517	112.331	112.367	113.457
Food	8	103.592	107.556	108.330	109.018	111.160	111.793	112.557
Clothing and shoes	9	106.377	110.914	112.505	113.595	117.960	116.374	117.770
Gasoline, fuel oil, and other energy goods	10	102.384	103.062	101.607	106.147	105.544	101.862	103.553
Other	11	106.279	110.646	111.407	112.986	113.848	115.111	116.377
Services	12	105.085	107.418	107.613	108.346	109.237	109.955	110.680
Housing	13	105.517	106.915	107.115	107.334	107.906	108.445	109.088
Household operation	14	101.034	102.597	102.205	104.080	104.914	104.677	104.322
Electricity and gas	15	100.988	102.729	100.949	105.112	106.021	103.820	102.150
Other household operation	16	101.043	102.496	102.978	103.394	104.181	105.205	105.707
Transportation	17	96.092	95.346	95.133	95.009	95.470	96.160	96.554
Medical care	18	110.952	115.340	115.826	116.703	117.632	118.915	120.319
Recreation	19	104.945	108.225	108.563	109.631	111.211	111.286	111.759
Other	20	102.665	104.731	104.920	105.751	106.899	107.768	108.444
Gross private domestic investment	21	89.928	93.852	95.616	98.771	101.672	106.191	107.539
Fixed investment	22	92.253	96.924	98.904	101.412	102.529	105.913	108.103
Nonresidential	23	87.302	90.157	91.802	94.235	95.204	98.041	100.781
Structures	24	80.346	75.810	75.955	77.406	75.886	77.171	77.443
Equipment and software	25	89.947	95.679	97.917	100.735	102.699	106.157	109.908
Information processing equipment and software	26	94.006	105.291	108.447	112.621	116.982	120.907	122.217
Computers and peripheral equipment	27	113.768	151.298	159.785	171.109	173.806	184.318	188.081
Software ¹	28	92.855	97.197	99.124	101.347	105.355	107.579	108.653
Other	29	86.456	94.409	96.762	100.200	103.333	108.535	109.219
Industrial equipment	30	86.294	86.411	86.913	85.923	87.305	87.752	93.720
Transportation equipment	31	78.058	75.618	77.257	79.468	76.298	80.847	85.774
Other equipment	32	94.881	99.963	102.160	106.143	108.274	112.402	118.808
Residential	33	105.178	114.392	117.201	119.916	121.400	126.122	127.084
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	92.343	94.116	94.300	98.170	99.924	101.690	102.969
Goods	39	90.068	92.018	92.190	95.694	97.810	99.242	101.125
Services	40	97.989	99.330	99.543	104.310	105.173	107.765	107.548
Imports	41	100.585	105.048	104.522	108.725	111.504	114.862	117.013
Goods	42	100.408	105.131	104.331	108.824	112.116	115.593	117.700
Services	43	101.571	104.753	105.543	108.360	108.675	111.458	113.827
Government consumption expenditures and gross investment	44	107.918	110.906	111.290	111.738	112.443	113.062	113.449
Federal	45	111.725	119.140	119.751	121.154	123.249	124.068	125.461
National defense	46	111.972	122.014	122.368	125.765	128.984	129.582	132.494
Consumption expenditures	47	111.415	121.413	121.665	124.845	127.048	128.318	131.166
Gross investment	48	115.863	126.207	127.318	132.347	143.249	138.750	142.140
Nondefense	49	111.284	113.972	115.050	112.840	112.900	114.117	112.759
Consumption expenditures	50	111.934	114.745	116.214	113.585	113.492	113.304	112.915
Gross investment	51	107.484	109.408	107.956	108.421	109.472	119.922	112.190
State and local	52	105.999	106.739	107.006	106.968	106.965	107.482	107.359
Consumption expenditures	53	104.844	105.581	105.558	105.790	105.851	105.842	106.122
Gross investment	54	110.747	111.498	112.989	111.806	111.532	114.232	112.464

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail
[Index numbers, 2000=100]

	Line	Seasonally adjusted						
		2002	2003	2003		2004		
				III	IV	I	II	III
Gross domestic product ...	1	104.097	106.003	106.158	106.586	107.314	108.169	108.510
Personal consumption expenditures	2	103.548	105.511	105.689	106.005	106.860	107.683	107.980
Durable goods	3	95.475	92.244	91.757	90.747	90.741	90.725	90.005
Motor vehicles and parts	4	99.409	97.340	97.159	95.768	95.966	96.166	95.691
Furniture and household equipment	5	88.684	83.345	82.201	81.451	80.963	80.367	79.368
Other	6	99.536	97.924	98.086	97.447	97.999	98.760	98.099
Nondurable goods	7	102.097	104.154	104.423	104.564	105.914	107.616	107.866
Food	8	104.949	106.979	107.227	108.265	108.950	109.989	110.686
Clothing and shoes	9	95.396	93.045	92.851	92.976	92.533	93.191	92.502
Gasoline, fuel oil, and other energy goods	10	90.523	105.517	106.709	103.679	113.693	124.711	125.009
Other	11	105.011	105.175	105.459	105.166	105.752	106.136	106.151
Services	12	106.083	109.237	109.529	110.266	111.085	111.667	112.245
Housing	13	107.797	110.437	110.704	111.344	111.912	112.941	113.608
Household operation	14	103.761	107.766	108.285	107.886	108.879	109.598	110.698
Electricity and gas	15	105.438	113.651	115.240	113.642	115.595	117.118	119.475
Other household operation	16	102.805	104.367	104.267	104.566	104.993	105.243	105.630
Transportation	17	102.900	103.880	106.514	107.160	107.109	107.281	107.574
Medical care	18	106.232	109.858	110.336	111.335	112.340	112.955	113.703
Recreation	19	106.403	109.248	109.549	109.958	110.875	111.559	112.266
Other	20	105.876	108.826	108.736	109.852	110.851	110.944	111.057
Gross private domestic investment	21	101.221	102.304	102.276	102.968	103.514	104.644	105.436
Fixed investment	22	101.232	102.435	102.401	103.101	103.618	104.709	105.505
Nonresidential	23	98.909	98.546	98.431	98.729	98.793	99.220	99.474
Structures	24	107.908	110.176	110.255	110.633	111.926	113.984	116.681
Equipment and software	25	95.868	94.754	94.588	94.862	94.611	94.626	94.282
Information processing equipment and software	26	91.108	87.570	87.262	86.283	85.604	85.016	84.428
Computers and peripheral equipment	27	70.541	62.100	61.341	60.053	59.030	58.015	56.515
Software ¹	28	98.881	96.862	96.820	95.459	95.229	94.929	94.900
Other	29	95.778	94.763	94.605	94.348	93.613	93.189	92.974
Industrial equipment	30	100.849	101.641	101.754	101.950	102.970	103.750	104.498
Transportation equipment	31	100.340	104.064	103.743	109.654	109.754	110.286	109.035
Other equipment	32	102.272	103.305	103.488	103.386	103.221	104.371	104.714
Residential	33	107.246	111.951	112.097	113.675	115.179	117.710	119.690
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	99.275	101.395	101.355	102.146	103.565	104.746	105.276
Goods	39	98.661	100.640	100.407	101.438	103.023	104.356	104.769
Services	40	100.769	103.219	103.628	103.865	104.897	105.726	106.530
Imports	41	96.326	99.615	99.606	99.837	102.163	103.760	105.164
Goods	42	95.281	98.068	97.911	98.011	100.355	102.267	103.658
Services	43	101.819	107.784	108.570	109.502	111.718	111.566	113.035
Government consumption expenditures and gross investment	44	105.313	108.702	108.898	109.167	110.522	111.703	112.609
Federal	45	105.288	109.081	109.181	109.447	111.203	112.020	112.455
National defense	46	105.488	109.875	109.917	110.278	111.825	112.790	113.282
Consumption expenditures	47	106.641	111.711	111.750	112.169	113.879	114.805	115.356
Gross investment	48	97.989	98.039	98.092	9			

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product ...	1	10,487.0	11,004.0	11,116.7	11,270.9	11,472.6	11,657.5	11,803.5
Personal consumption expenditures	2	7,376.1	7,760.9	7,822.5	7,914.9	8,060.2	8,153.8	8,269.7
Durable goods	3	916.2	950.7	972.7	971.1	976.3	975.5	1,006.1
Motor vehicles and parts	4	426.1	440.1	452.5	444.1	438.4	432.5	457.0
Furniture and household equipment	5	319.9	328.0	333.3	338.0	345.0	348.6	352.8
Other	6	170.1	182.6	186.9	189.0	193.0	194.4	196.2
Nondurable goods	7	2,080.1	2,200.1	2,219.2	2,250.1	2,316.6	2,354.6	2,382.9
Food	8	1,005.8	1,064.5	1,074.6	1,091.8	1,120.3	1,137.5	1,152.5
Clothing and shoes	9	302.1	307.2	311.0	314.4	325.0	322.9	324.3
Gasoline, fuel oil, and other energy goods	10	177.5	208.2	207.6	210.7	229.7	243.2	247.8
Other	11	594.7	620.1	626.0	633.1	641.5	651.0	658.3
Services	12	4,379.8	4,610.1	4,630.6	4,693.6	4,767.3	4,823.8	4,880.7
Housing	13	1,144.8	1,188.4	1,193.4	1,202.8	1,215.4	1,232.7	1,247.3
Household operation	14	409.0	431.3	431.8	438.1	445.6	447.6	450.5
Electricity and gas	15	152.6	167.3	166.7	171.2	175.7	174.3	174.9
Other household operation	16	256.4	264.0	265.0	266.8	270.0	273.3	275.6
Transportation	17	288.0	294.0	295.1	296.5	297.8	300.5	302.5
Medical care	18	1,210.3	1,301.1	1,312.1	1,334.0	1,356.8	1,379.1	1,404.6
Recreation	19	299.6	317.2	319.0	323.4	330.8	333.0	336.6
Other	20	1,028.2	1,078.1	1,079.1	1,098.8	1,120.9	1,130.9	1,139.2
Gross private domestic investment	21	1,579.2	1,665.8	1,696.6	1,758.8	1,819.7	1,920.7	1,962.2
Fixed investment	22	1,568.0	1,667.0	1,700.2	1,755.2	1,783.5	1,861.7	1,914.7
Nonresidential	23	1,063.9	1,094.7	1,113.3	1,146.3	1,158.8	1,198.5	1,235.2
Structures	24	271.6	261.6	262.3	268.2	266.0	275.5	283.0
Equipment and software	25	792.4	833.1	851.1	878.1	892.8	923.1	952.2
Information processing equipment and software	26	400.5	431.2	442.8	454.7	468.5	480.9	482.8
Computers and peripheral equipment	27	81.4	95.3	99.7	104.5	104.4	108.8	108.1
Software ¹	28	161.7	165.8	169.1	170.5	176.8	180.0	181.7
Other	29	157.3	170.0	174.0	179.7	187.4	192.2	193.0
Industrial equipment	30	138.6	139.8	140.8	139.5	143.1	145.0	155.9
Transportation equipment	31	126.0	126.6	128.8	140.0	134.5	143.2	150.2
Other equipment	32	127.3	135.5	138.7	144.0	146.6	153.9	163.2
Residential	33	504.1	572.3	586.9	609.0	624.6	663.2	679.5
Change in private inventories	34	11.2	-1.2	-3.7	3.5	36.2	59.0	47.5
Farm	35	-1.5	0.3	-0.9	-0.9	1.0	-2.4	-2.6
Nonfarm	36	12.7	-1.5	-2.8	4.5	35.2	61.4	50.1
Net exports of goods and services	37	-424.9	-498.1	-488.8	-502.8	-546.8	-591.3	-627.8
Exports	38	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,188.2
Goods	39	697.0	726.4	725.9	761.3	790.3	812.2	830.9
Services	40	308.0	319.8	321.7	337.9	344.1	355.4	357.3
Imports	41	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,816.0
Goods	42	1,189.6	1,282.0	1,270.3	1,326.4	1,399.2	1,470.1	1,517.2
Services	43	240.2	262.3	266.1	275.6	282.0	288.8	298.8
Government consumption expenditures and gross investment	44	1,956.6	2,075.5	2,086.4	2,100.0	2,139.5	2,174.3	2,199.4
Federal	45	680.8	752.2	756.7	767.5	793.3	804.4	816.6
National defense	46	437.4	496.4	498.1	513.6	534.1	541.2	555.8
Consumption expenditures	47	382.0	436.1	437.1	450.2	465.2	473.6	486.5
Gross investment	48	55.4	60.4	61.0	63.4	69.0	67.6	69.4
Nondefense	49	243.4	255.7	258.7	253.9	259.1	263.2	260.8
Consumption expenditures	50	210.7	222.5	225.9	221.1	225.9	226.6	226.5
Gross investment	51	32.7	33.2	32.8	32.8	33.2	36.5	34.3
State and local	52	1,275.8	1,323.3	1,329.7	1,332.6	1,346.3	1,369.9	1,382.8
Consumption expenditures	53	1,016.5	1,058.5	1,061.0	1,066.3	1,079.8	1,091.8	1,103.5
Gross investment	54	259.3	264.9	268.7	266.2	266.4	278.0	279.3

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product ...	1	10,074.8	10,381.3	10,472.8	10,580.7	10,697.5	10,784.7	10,883.4
Personal consumption expenditures	2	7,123.4	7,355.6	7,401.7	7,466.8	7,543.0	7,572.4	7,658.9
Durable goods	3	959.6	1,030.6	1,059.6	1,069.7	1,075.5	1,074.7	1,117.3
Motor vehicles and parts	4	428.7	452.1	465.6	463.5	456.7	449.6	477.5
Furniture and household equipment	5	360.7	393.5	405.0	414.6	425.6	433.3	444.1
Other	6	170.9	186.5	190.5	194.0	196.9	196.8	200.0
Nondurable goods	7	2,037.4	2,112.4	2,125.3	2,152.0	2,187.3	2,188.0	2,209.3
Food	8	958.4	995.1	1,002.2	1,008.6	1,028.4	1,034.3	1,041.3
Clothing and shoes	9	316.7	330.2	334.9	338.2	351.2	346.5	350.6
Gasoline, fuel oil, and other energy goods	10	196.0	197.3	194.6	203.3	202.1	195.0	198.3
Other	11	566.3	589.6	593.6	602.1	606.6	613.4	620.1
Services	12	4,128.6	4,220.3	4,227.9	4,256.7	4,291.7	4,320.0	4,348.4
Housing	13	1,062.0	1,076.1	1,078.1	1,080.3	1,086.0	1,091.5	1,097.9
Household operation	14	394.1	400.2	398.7	406.0	409.3	408.4	407.0
Electricity and gas	15	144.7	147.2	144.7	150.6	151.9	148.8	146.4
Other household operation	16	249.4	253.0	254.2	255.2	257.1	259.7	260.9
Transportation	17	279.9	277.7	277.1	276.7	278.1	280.1	281.2
Medical care	18	1,139.3	1,184.3	1,189.3	1,198.3	1,207.9	1,221.0	1,235.5
Recreation	19	281.5	290.3	291.2	298.3	294.1	298.5	299.8
Other	20	971.1	990.7	992.5	1,000.3	1,011.2	1,019.4	1,025.8
Gross private domestic investment	21	1,560.7	1,628.8	1,659.4	1,714.1	1,764.5	1,842.9	1,866.3
Fixed investment	22	1,548.9	1,627.3	1,660.6	1,702.7	1,721.4	1,778.3	1,815.0
Nonresidential	23	1,075.6	1,110.8	1,131.1	1,161.0	1,173.0	1,207.9	1,241.7
Structures	24	251.6	237.4	237.9	242.4	237.7	241.7	242.5
Equipment and software	25	826.5	879.2	899.7	925.6	943.7	975.5	1,009.9
Information processing equipment and software	26	439.6	492.4	507.1	526.6	547.0	565.4	571.5
Computers and peripheral equipment ¹	27	81.4	95.3	99.7	104.5	104.4	108.8	108.1
Software ²	28	163.6	171.2	174.6	178.5	185.6	189.5	191.4
Other	29	164.3	179.4	183.9	190.4	200.2	206.2	207.5
Industrial equipment	30	137.4	137.6	138.9	136.8	139.0	139.7	149.2
Transportation equipment	31	125.6	121.6	124.3	127.8	122.7	130.0	138.0
Other equipment	32	124.5	131.2	134.0	139.3	142.1	147.5	155.9
Residential	33	470.0	512.2	523.8	535.9	542.5	563.6	567.9
Change in private inventories	34	11.7	-0.8	-3.5	8.6	4.0	6.1	48.1
Farm	35	-1.6	0.3	-0.7	3.5	5.1	3.0	1.1
Nonfarm	36	13.5	-1.1	-2.7	4.6	34.5	58.8	47.8
Net exports of goods and services	37	-472.1	-518.5	-508.7	-528.3	-550.1	-580.3	-598.0
Exports	38	1,012.3	1,031.8	1,033.8	1,076.2	1,095.4	1,114.8	1,128.8
Goods	39	706.4	721.7	723.1	750.6	767.2	778.4	793.2
Services	40	305.7	309.9	310.5	325.4	328.1	336.2	335.5
Imports	41	1,484.4	1,550.3	1,542.5	1,604.5	1,645.5	1,695.1	1,726.8
Goods	42	1,248.5	1,307.3	1,297.3	1,353.2	1,394.1	1,437.4	1,463.6
Services	43	235.9	243.3	245.2	251.7	252.4	258.9	264.4
Government consumption expenditures and gross investment	44	1,857.9	1,909.4	1,916.0	1,923.7	1,935.8	1,946.5	1,953.1
Federal	45	646.6	689.6	693.1	701.2	713.3	718.1	726.1
National defense	46	414.6	451.8	453.1	465.7	477.6	479.9	490.6
Consumption expenditures	47	358.2	390.3	391.1	401.4	408.5	412.5	421.7
Gross investment	48	56.6	61.6	62.1	64.6	69.9	67.7	69.4
Nondefense	49	232.0	237.6	239.9	235.2	235.4	237.9	235.1
Consumption expenditures	50	199.0	204.0	206.7	202.0	201.8	201.5	200.8
Gross investment	51	32.9	33.5	33.1	33.2	33.6	36.8	34.4
State and local	52	1,211.4	1,219.8	1,222.9	1,222.5	1,222.4	1,228.3	1,226.9
Consumption expenditures	53	962.2	969.0	968.8	970.9	971.5	971.5	974.0
Gross investment	54	249.2	250.9	254.3	251.6	251.0	257.1	253.1
Residual	55	-0.9	-14.9	-23.5	-26.7	-31.3	-35.6	-42.

Table 1.6.4. Price Indexes for Gross Domestic Purchases
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic purchases	1	103.489	105.571	105.721	106.086	106.980	107.913	108.395
Personal consumption expenditures	2	103.548	105.511	105.689	106.005	106.860	107.683	107.980
Durable goods	3	95.475	92.244	91.757	90.747	90.741	90.725	90.005
Motor vehicles and parts	4	99.409	97.340	97.159	95.768	95.966	96.166	95.691
Furniture and household equipment	5	88.684	83.345	82.201	81.451	80.963	80.367	79.368
Other	6	99.536	97.924	98.086	97.447	97.999	98.760	98.099
Nondurable goods	7	102.097	104.154	104.423	104.564	105.914	107.616	107.866
Food	8	104.949	106.979	107.227	108.265	108.950	109.989	110.686
Clothing and shoes	9	95.396	93.045	92.851	92.976	92.533	93.191	92.502
Gasoline, fuel oil, and other energy goods	10	90.523	105.517	106.709	103.679	113.693	124.711	125.009
Other	11	105.011	105.175	105.459	105.166	105.752	106.136	106.151
Services	12	106.083	109.237	109.529	110.266	111.085	111.667	112.245
Housing	13	107.797	110.437	110.704	111.344	111.912	112.941	113.608
Household operation	14	103.761	107.766	108.285	107.886	108.879	109.598	110.698
Electricity and gas	15	105.438	113.651	115.240	113.642	115.595	117.118	119.475
Other household operation	16	102.805	104.367	104.267	104.566	104.993	105.243	105.630
Transportation	17	102.900	105.880	106.514	107.140	107.109	107.281	107.574
Medical care	18	106.232	109.858	110.336	111.335	112.340	112.955	113.703
Recreation	19	106.403	109.248	109.549	109.958	110.875	111.559	112.266
Other	20	105.876	108.826	108.736	109.852	110.851	110.944	111.057
Gross private domestic investment	21	101.221	102.304	102.276	102.968	103.514	104.644	105.436
Fixed investment	22	101.232	102.435	102.401	103.101	103.618	104.709	105.505
Nonresidential	23	98.909	98.546	98.431	98.729	98.793	99.220	99.474
Structures	24	107.908	110.176	110.255	110.633	111.926	113.984	116.681
Equipment and software	25	95.868	94.754	94.588	94.862	94.611	94.626	94.282
Information processing equipment and software	26	91.108	87.570	87.262	86.283	85.604	85.016	84.428
Computers and peripheral equipment	27	70.541	62.100	61.341	60.053	59.030	58.015	56.515
Software ¹	28	98.881	96.862	96.820	95.459	95.229	94.929	94.900
Other	29	95.778	94.763	94.605	94.348	93.613	93.189	92.974
Industrial equipment	30	100.849	101.641	101.754	101.950	102.970	103.750	104.498
Transportation equipment	31	100.340	104.064	103.743	109.654	109.754	110.286	109.035
Other equipment	32	102.272	103.305	103.488	103.386	103.221	104.371	104.714
Residential	33	107.246	111.951	112.097	113.675	115.179	117.710	119.690
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	105.313	108.702	108.898	109.167	110.522	111.703	112.609
Federal	38	105.288	109.081	109.181	109.447	111.203	112.020	112.455
National defense	39	105.488	109.875	109.917	110.278	111.825	112.790	113.282
Consumption expenditures	40	106.641	111.711	111.750	112.169	113.879	114.805	115.356
Gross investment	41	97.989	98.039	98.092	98.093	98.642	99.832	99.959
Nondefense	42	104.932	107.631	107.838	107.917	110.095	110.613	110.932
Consumption expenditures	43	105.862	109.065	109.302	109.455	111.953	112.481	112.804
Gross investment	44	99.344	98.993	99.035	98.670	98.903	99.370	99.659
State and local	45	105.317	108.485	108.736	109.007	110.131	111.524	112.707
Consumption expenditures	46	105.641	109.233	109.521	109.825	111.152	112.386	113.303
Gross investment	47	104.033	105.558	105.671	105.814	106.154	108.151	110.352
Addenda:								
Final sales of computers to domestic purchasers ²	48	65.606	56.063	54.864	53.639	52.687	51.756	50.284
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	104.086	106.406	106.586	106.991	107.929	108.908	109.441
Food	50	104.858	106.878	107.111	108.188	108.948	110.072	110.667
Energy goods and services	51	96.171	108.727	109.477	107.470	114.088	120.618	122.511
Gross domestic purchases excluding food and energy	52	103.680	105.299	105.414	105.809	106.461	107.128	107.537
Gross domestic product	53	104.097	106.003	106.158	106.586	107.314	108.169	108.510
Gross domestic product excluding final sales of computers	54	104.610	106.710	106.891	107.344	108.106	108.983	109.360
Food	55	105.088	107.350	107.549	109.021	109.932	111.260	111.419
Energy goods and services	56	101.374	109.709	111.604	109.412	113.063	117.036	114.956
Gross domestic product excluding food and energy	57	104.080	105.739	105.833	106.228	106.843	107.548	107.985
Final sales of domestic product	58	104.100	106.025	106.179	106.608	107.332	108.178	108.518
Final sales to domestic purchasers	59	103.491	105.592	105.741	106.107	106.997	107.923	108.404

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic purchases	1	1.5	2.0	1.7	1.4	3.4	3.5	1.8
Personal consumption expenditures	2	1.4	1.9	1.6	1.2	3.3	3.1	1.1
Durable goods	3	-2.7	-3.4	-4.4	-4.3	0.0	-0.1	-3.1
Motor vehicles and parts	4	-1.1	-2.1	-3.4	-5.6	0.8	0.8	-2.0
Furniture and household equipment	5	-5.7	-6.0	-8.4	-3.6	-2.4	-2.9	-4.9
Other	6	-0.8	-1.6	0.8	-2.6	2.3	3.1	-2.7
Nondurable goods	7	0.6	2.0	3.5	0.5	5.3	6.6	0.9
Food	8	1.9	1.9	2.8	3.9	2.6	3.9	2.6
Clothing and shoes	9	-2.7	-2.5	0.2	0.5	-1.9	2.9	-2.9
Gasoline, fuel oil, and other energy goods	10	-6.4	16.6	20.5	-10.9	44.6	44.8	1.0
Other	11	2.2	0.2	1.5	-1.1	2.2	1.5	0.1
Services	12	2.7	3.0	2.0	2.7	3.0	2.1	2.1
Housing	13	3.8	2.4	2.2	2.3	2.1	3.7	2.4
Household operation	14	-0.8	3.9	0.6	-1.5	3.7	2.7	4.1
Electricity and gas	15	-5.2	7.8	0.6	-5.4	7.1	5.4	8.3
Other household operation	16	1.9	1.5	0.7	1.2	1.6	1.0	1.5
Transportation	17	1.2	2.9	3.8	2.4	-0.1	0.6	1.1
Medical care	18	2.6	3.4	3.4	3.7	3.7	2.2	2.7
Recreation	19	2.9	2.7	2.1	1.5	3.4	2.5	2.6
Other	20	3.7	2.8	0.0	4.2	3.7	0.3	0.4
Gross private domestic investment	21	0.2	1.1	1.2	2.7	2.1	4.4	3.1
Fixed investment	22	0.2	1.2	1.2	2.8	2.0	4.3	3.1
Nonresidential	23	-0.8	-0.4	0.3	1.2	0.3	1.7	1.0
Structures	24	2.4	2.1	1.3	1.4	4.8	7.6	9.8
Equipment and software	25	-1.9	-1.2	0.0	1.2	-1.1	0.1	-1.4
Information processing equipment and software	26	-4.3	-3.9	-3.8	-4.4	-3.1	-2.7	-2.7
Computers and peripheral equipment	27	-14.2	-12.0	-8.5	-8.1	-6.6	-6.7	-9.9
Software ¹	28	-1.6	-2.0	-3.1	-5.5	-1.0	-1.3	-0.1
Other	29	-1.7	-1.1	-1.6	-1.1	-3.1	-1.8	-0.9
Industrial equipment	30	0.2	0.8	1.0	0.8	4.1	3.1	2.9
Transportation equipment	31	1.1	3.7	12.2	24.8	0.4	2.0	-4.5
Other equipment	32	0.8	1.0	0.6	-0.4	-0.6	4.5	1.3
Residential	33	2.5	4.4	3.1	5.8	5.4	9.1	6.9
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	2.7	3.2	2.2	1.0	5.1	4.3	3.3
Federal	38	3.3	3.6	1.1	1.0	6.6	3.0	1.6
National defense	39	3.4	4.2	1.1	1.3	5.7	3.5	1.8
Consumption expenditures	40	4.0	4.8	1.2	1.5	6.2	3.3	1.9
Gross investment	41	-0.8	0.1	0.4	0.0	2.3	4.9	0.5
Nondefense	42	3.1	2.6	1.0	0.3	8.3	1.9	1.2
Consumption expenditures	43	3.8	3.0	1.2	0.6	9.4	1.9	1.2
Gross investment	44	-0.9	-0.4	-0.5	-1.5	0.9	1.9	1.2
State and local	45	2.4	3.0	2.9	1.0	4.2	5.2	4.3
Consumption expenditures	46	2.5	3.4	3.5	1.1	4.9	4.5	3.3
Gross investment	47	1.8	1.5	0.7	0.5	1.3	7.7	8.4
Addenda:								
Final sales of computers to domestic purchasers ²	48	-17.2	-14.5	-13.5	-8.6	-6.9	-6.9	-10.9
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	1.7	2.2	1.9	1.5	3.6	3.7	2.0
Food	50	1.9	1.9	2.7	4.1	2.8	4.2	2.2
Energy goods and services	51	-6.0	13.1	10.6	-7.1	27.0	24.9	6.4
Gross domestic purchases excluding food and energy	52	1.8	1.6	1.2	1.5	2.5	2.5	1.5
Gross domestic product	53	1.7	1.8	1.4	1.6	2.8	3.2	1.3
Gross domestic product excluding final sales of computers	54	1.9	2.0	1.6	1.7	2.9	3.3	1.4
Food	55	1.9	2.2	2.9	5.6	3.4	4.9	0.6
Energy goods and services	56	-7.8	8.2	8.3	-7.6	14.0	14.8	-6.9
Gross domestic product excluding food and energy	57	2.0	1.6	1.1	1.5	2.3	2	

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic purchases ...	1	1.5	2.0	1.7	1.4	3.4	3.5	1.8
Percentage points at annual rates:								
Personal consumption expenditures								
Durable goods	2	0.96	1.28	1.10	0.82	2.19	2.08	0.74
Motor vehicles and parts	3	-0.23	-0.29	-0.37	-0.37	0.00	-0.01	-0.26
Furniture and household equipment	4	-0.04	-0.08	-0.13	-0.22	0.03	0.03	-0.07
Other	5	-0.18	-0.18	-0.25	-0.10	-0.07	-0.08	-0.14
Nondurable goods	6	-0.01	-0.03	0.01	-0.04	0.04	0.05	-0.04
Food	7	0.11	0.38	0.67	0.11	1.00	1.25	0.18
Clothing and shoes	8	0.18	0.18	0.25	0.36	0.24	0.36	0.24
Gasoline, fuel oil, and other energy goods	9	-0.08	-0.07	0.00	0.01	-0.05	0.08	-0.08
Other	10	-0.11	0.27	0.33	-0.21	0.69	0.73	0.02
Services	11	0.12	0.01	0.08	-0.06	0.12	0.08	0.00
Housing	12	1.08	1.19	0.80	1.08	1.20	0.84	0.82
Household operation	13	0.39	0.25	0.23	0.24	0.21	0.38	0.24
Electricity and gas	14	-0.03	0.14	0.03	-0.05	0.14	0.10	0.15
Other household operation	15	-0.08	0.11	0.01	-0.08	0.10	0.08	0.11
Transportation	16	0.05	0.04	0.02	0.03	0.04	0.02	0.03
Medical care	17	0.03	0.07	0.10	0.06	0.00	0.02	0.03
Recreation	18	0.28	0.38	0.39	0.41	0.41	0.25	0.30
Other	19	0.08	0.07	0.06	0.04	0.09	0.07	0.07
	20	0.34	0.26	0.00	0.38	0.34	0.03	0.04
Gross private domestic investment								
Fixed investment	21	0.03	0.16	0.17	0.40	0.32	0.68	0.48
Nonresidential	22	0.03	0.17	0.18	0.40	0.30	0.64	0.47
Structures	23	-0.08	-0.04	0.03	0.12	0.03	0.17	0.10
Equipment and software	24	0.07	0.05	0.03	0.03	0.10	0.17	0.21
Information processing equipment and software	25	-0.15	-0.09	0.00	0.09	-0.08	0.01	-0.11
Computers and peripheral equipment	26	-0.17	-0.15	-0.14	-0.17	-0.12	-0.11	-0.11
Software ¹	27	-0.12	-0.10	-0.07	-0.07	-0.06	-0.06	-0.09
Other	28	-0.03	-0.03	-0.04	-0.08	-0.01	-0.02	0.00
Industrial equipment	29	-0.03	-0.02	-0.02	-0.02	-0.05	-0.03	-0.01
Transportation equipment	30	0.00	0.01	0.01	0.01	0.05	0.04	0.04
Other equipment	31	0.01	0.04	0.12	0.25	0.00	0.02	-0.05
Residential	32	0.01	0.01	0.01	0.00	-0.01	0.06	0.02
	33	0.11	0.21	0.15	0.29	0.28	0.47	0.37
Change in private inventories	34	0.00	-0.02	-0.01	-0.01	0.02	0.04	0.01
Farm	35	0.00	0.00	-0.01	0.01	0.03	0.01	-0.03
Nonfarm	36	0.00	-0.01	-0.01	-0.02	-0.01	0.03	0.04
Government consumption expenditures and gross investment								
Federal	37	0.47	0.58	0.40	0.18	0.89	0.77	0.58
National defense	38	0.20	0.23	0.07	0.06	0.42	0.20	0.10
Consumption expenditures	39	0.13	0.17	0.05	0.06	0.25	0.15	0.08
Gross investment	40	0.13	0.17	0.04	0.06	0.24	0.13	0.08
Nondefense	41	0.00	0.00	0.00	0.00	0.01	0.03	0.00
Consumption expenditures	42	0.07	0.06	0.02	0.01	0.18	0.04	0.02
Gross investment	43	0.07	0.06	0.02	0.01	0.17	0.04	0.02
State and local	44	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Consumption expenditures	45	0.28	0.35	0.33	0.11	0.47	0.57	0.48
Gross investment	46	0.23	0.31	0.32	0.10	0.44	0.40	0.29
	47	0.04	0.03	0.02	0.01	0.03	0.17	0.18
Addenda:								
Final sales of computers to domestic purchasers ²	48	-0.22	-0.19	-0.17	-0.11	-0.09	-0.09	-0.15
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	1.69	2.20	1.83	1.50	3.50	3.63	1.95
Food	50	0.18	0.18	0.25	0.38	0.27	0.40	0.21
Energy goods and services	51	-0.24	0.47	0.39	-0.29	0.98	0.94	0.27
Gross domestic purchases excluding food and energy	52	1.53	1.36	1.01	1.31	2.16	2.19	1.33

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	1.9	3.0	7.4	4.2	4.5	3.3	3.7
Plus: Income receipts from the rest of the world	2	-7.7	6.9	26.0	59.5	-1.2	12.2	.....
Less: Income payments to the rest of the world	3	-3.0	-2.1	20.5	7.5	19.6	82.5	.....
Equals: Gross national product	4	1.7	3.3	7.6	5.5	3.9	1.9	.....
Less: Consumption of fixed capital	5	1.8	3.0	3.2	3.4	0.0	2.1	2.2
Private	6	1.8	3.1	3.3	3.6	-0.5	2.0	2.2
Government	7	1.7	2.5	2.6	2.6	2.5	2.5	2.4
Government enterprises	8	2.4	2.5	2.5	2.6	2.4	2.4	2.3
Equals: Net national product	9	-2.1	2.8	2.7	2.7	2.7	2.7	2.5
	10	1.7	3.3	8.2	5.8	4.5	1.9	.....
Addenda:								
Gross domestic income ¹	11	1.1	2.7	6.5	5.1	2.7	3.2	.....
Gross national income ²	12	1.0	2.9	6.7	6.4	2.1	1.8	.....
Net domestic product	13	1.9	3.1	8.0	4.3	5.1	3.5	3.9
Net domestic income ³	14	1.0	2.6	7.0	5.3	3.1	3.3	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	102.626	105.749	106.681	107.780	108.969	109.858	110.863
Plus: Income receipts from the rest of the world	2	76.231	81.493	81.545	91.642	91.359	94.028	.....
Less: Income payments to the rest of the world	3	77.063	75.413	76.574	77.974	81.545	94.785	.....
Equals: Gross national product	4	102.494	105.865	106.755	108.192	109.241	109.769	.....
Less: Consumption of fixed capital	5	109.245	112.502	112.917	113.870	113.874	114.468	115.105
Private	6	110.067	113.440	113.872	114.876	114.745	115.324	115.960
Government	7	105.124	107.804	108.138	108.835	109.501	110.166	110.810
Government enterprises	8	105.206	107.847	108.176	108.869	109.522	110.177	110.813
Equals: Net national product	9	104.714	107.603	107.966	108.687	109.416	110.139	110.822
	10	101.578	104.963	105.914	107.414	108.596	109.115	.....
Addendum:								
Net domestic product	11	101.724	104.828	105.827	106.945	108.286	109.212	110.266

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	104.097	106.003	106.158	106.586	107.314	108.169	108.510
Plus: Income receipts from the rest of the world	2	103.446	105.515	105.720	106.056	106.959	107.880	.....
Less: Income payments to the rest of the world	3	103.710	105.666	105.720	106.207	107.143	108.024	.....
Equals: Gross national product	4	104.087	105.997	106.156	106.579	107.308	108.164	.....
Less: Consumption of fixed capital	5	100.485	101.318	101.438	101.591	100.170	101.133	110.514
Private	6	100.200	101.052	101.168	101.361	99.595	100.470	111.399
Government	7	101.974	102.705	102.849	102.785	103.190	104.619	105.848
Government enterprises	8	101.681	102.307	102.458	102.337	102.741	104.096	105.172
Equals: Net national product	9	103.537	104.841	104.946	105.191	105.599	107.432	109.497
	10	104.609	106.677	106.841	107.304	108.343	109.183	.....
Addendum:								
Net domestic product	11	104.622	106.687	106.847	107.314	108.355	109.195	108.234

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,487.0	11,004.0	11,116.7	11,270.9	11,472.6	11,657.5	11,803.5
Plus: Income receipts from the rest of the world	2	301.8	329.0	329.8	371.8	373.8	388.0	.....
Less: Income payments to the rest of the world	3	274.7	273.9	278.2	284.6	300.3	351.9	.....
Equals: Gross national product	4	10,514.1	11,059.2	11,168.3	11,358.1	11,546.1	11,693.6	.....
Less: Consumption of fixed capital	5	1,303.9	1,353.9	1,360.6	1,374.2	1,355.0	1,375.2	1,511.1
Private	6	1,092.8	1,135.9	1,141.5	1,153.8	1,132.4	1,148.1	1,280.1
Domestic business	7	912.6	942.6	946.5	955.0	936.4	948.8	1,030.0
Capital consumption allowances	8	1,126.3	1,225.6	1,255.5	1,278.4	1,319.8	1,327.7	1,384.1
Less: Capital consumption adjustment	9	213.6	283.0	309.0	323.3	383.4	378.9	354.2
Households and institutions	10	180.2	193.3	195.0	198.8	196.0	199.4	250.1
Government	11	211.2	218.1	219.1	220.4	222.6	227.0	231.0
General government	12	178.0	183.6	184.4	185.4	187.2	190.8	193.9
Government enterprises	13	33.2	34.5	34.7	35.0	35.4	36.2	37.1
Equals: Net national product	14	9,210.1	9,705.2	9,807.7	9,983.9	10,191.1	10,318.4	.....
Less: Statistical discrepancy	15	-15.3	25.6	36.6	12.8	63.0	67.0	.....
Equals: National income	16	9,225.4	9,679.6	9,771.1	9,971.1	10,128.1	10,251.4	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	874.6	1,021.1	1,057.1	1,129.1	1,165.6	1,173.9	.....
Taxes on production and imports less subsidies	18	724.4	751.3	757.4	769.4	782.9	796.3	806.5
Contributions for government social insurance	19	748.3	773.2	776.7	785.0	803.9	812.8	821.3
Net interest and miscellaneous payments on assets	20	532.9	543.0	542.8	545.3	554.5	548.5	547.0
Business current transfer payments (net)	21	80.9	77.7	78.9	80.1	82.7	83.5	78.2
Current surplus of government enterprises	22	2.8	9.5	9.3	8.7	8.1	7.4	6.5
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	1.5	-1.5	0.0
Plus: Personal income receipts on assets	24	1,334.6	1,322.7	1,314.4	1,325.8	1,337.1	1,352.3	1,366.4
Personal current transfer receipts	25	1,282.7	1,335.4	1,346.2	1,350.7	1,379.0	1,400.4	1,413.9
Equals: Personal income	26	8,878.9	9,161.8	9,209.3	9,330.0	9,445.0	9,583.4	9,654.8
Addenda:								
Gross domestic income	27	10,502.3	10,978.5	11,080.1	11,258.1	11,409.6	11,590.5	.....
Gross national income	28	10,529.4	11,033.6	11,131.7	11,345.2	11,483.1	11,626.6	.....
Gross national factor income ¹	29	9,721.3	10,195.1	10,285.9	10,487.0	10,609.5	10,739.5	.....
Net domestic product	30	9,183.1	9,650.1	9,756.2	9,896.7	10,117.6	10,282.3	10,292.4
Net domestic income	31	9,198.4	9,624.5	9,719.5	9,883.9	10,054.6	10,215.3	.....
Net national factor income ²	32	8,417.4	8,841.1	8,925.4	9,112.8	9,254.5	9,364.3	.....

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	10,074.8	10,381.3	10,472.8	10,580.7	10,697.5	10,784.7	10,883.4
Plus: Income receipts from the rest of the world	2	291.7	311.9	312.1	350.7	349.6	359.8	.....
Less: Income payments to the rest of the world	3	264.9	259.2	263.2	268.0	280.3	325.8	.....
Equals: Gross national product	4	10,101.7	10,433.9	10,521.7	10,663.3	10,766.7	10,818.7	.....
Less: Consumption of fixed capital	5	1,297.6	1,336.3	1,341.3	1,352.6	1,352.6	1,359.7	1,367.3
Private	6	1,090.6	1,124.0	1,128.3	1,138.2	1,137.0	1,142.7	1,149.0
Government	7	207.1	212.4	213.0	214.4	215.7	217.0	218.3
General government	8	175.0	179.4	180.0	181.1	182.2	183.3	184.4
Government enterprises	9	32.0	32.9	33.0	33.3	33.5	33.7	33.9
Equals: Net national product	10	8,804.8	9,098.3	9,180.7	9,310.7	9,413.2	9,458.2	.....
Addenda:								
Gross domestic income ¹	11	10,089.5	10,357.2	10,438.4	10,568.7	10,638.7	10,722.7	.....
Gross national income ²	12	10,116.4	10,409.8	10,487.1	10,651.2	10,707.9	10,756.7	.....
Net domestic product	13	8,777.9	9,045.8	9,132.0	9,228.4	9,344.1	9,424.1	9,515.0
Net domestic income ³	14	8,792.5	9,021.8	9,097.7	9,216.4	9,285.9	9,362.7	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross national product	1	102.494	105.865	106.755	108.192	109.241	109.769	.....
Less: Exports of goods and services and income receipts from the rest of the world	2	88.119	90.825	90.974	96.507	97.721	99.727	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	90.568	92.380	92.530	98.550	98.953	100.611	.....
Equals: Command-basis gross national product	4	102.861	106.098	106.988	108.498	109.426	109.901	.....
Addendum:								
Percent change from preceding period in command-basis real gross national product ...	5	1.8	3.1	7.4	5.8	3.5	1.8	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross national product	1	10,101.7	10,433.9	10,521.7	10,663.3	10,766.7	10,818.7	.....
Less: Exports of goods and services and income receipts from the rest of the world	2	1,303.2	1,343.2	1,345.5	1,427.3	1,445.2	1,474.9	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,339.4	1,366.2	1,368.5	1,457.5	1,463.5	1,488.0	.....
Equals: Command-basis gross national product	4	10,137.9	10,456.9	10,544.7	10,693.6	10,784.9	10,831.9	.....
Addendum:								
Terms of trade ²	5	102.779	101.712	101.714	102.120	101.263	100.891	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income
 [Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic income	1	10,502.3	10,978.5	11,080.1	11,258.1	11,409.6	11,590.5	.....
Compensation of employees, paid	2	6,074.9	6,294.5	6,330.1	6,412.2	6,495.0	6,574.1	6,648.0
Wage and salary accruals	3	4,981.7	5,109.1	5,134.0	5,194.4	5,246.3	5,307.6	5,366.9
Disbursements	4	4,981.7	5,109.1	5,134.0	5,194.4	5,244.8	5,309.1	5,366.9
To persons	5	4,973.3	5,100.5	5,125.5	5,185.8	5,236.1	5,300.0	.....
To the rest of the world	6	8.4	8.5	8.5	8.7	8.6	9.1	.....
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0	1.5	-1.5	0.0
Supplements to wages and salaries	8	1,093.2	1,185.5	1,196.1	1,217.8	1,248.8	1,266.5	1,281.1
Taxes on production and imports	9	762.6	798.1	802.0	813.9	823.3	835.7	845.5
Less: Subsidies	10	38.2	46.7	44.5	44.4	40.4	39.4	39.0
Net operating surplus	11	2,399.1	2,578.7	2,632.0	2,702.3	2,776.7	2,844.9	.....
Private enterprises	12	2,396.3	2,569.2	2,622.7	2,693.6	2,768.6	2,837.5	.....
Net interest and miscellaneous payments, domestic industries	13	658.2	659.3	659.3	668.5	680.7	691.6	.....
Business current transfer payments (net)	14	80.9	77.7	78.9	80.1	82.7	83.5	78.2
Proprietors' income with inventory valuation and capital consumption adjustments	15	769.6	834.1	852.0	864.7	872.1	901.4	903.2
Rental income of persons with capital consumption adjustment	16	170.9	153.8	148.8	167.1	172.8	172.6	150.8
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	716.8	844.2	883.7	913.3	960.3	988.6	.....
Taxes on corporate income	18	183.8	234.9	238.7	252.3	256.5	271.2	.....
Profits after tax with inventory valuation and capital consumption adjustments	19	532.9	609.3	644.9	660.9	703.8	717.4	.....
Net dividends	20	347.5	374.8	361.0	371.5	367.5	360.5	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	185.5	234.5	284.0	289.5	336.3	356.9	.....
Current surplus of government enterprises	22	2.8	9.5	9.3	8.7	8.1	7.4	6.5
Consumption of fixed capital	23	1,303.9	1,353.9	1,360.6	1,374.2	1,355.0	1,375.2	1,511.1
Private	24	1,092.8	1,135.9	1,141.5	1,153.8	1,132.4	1,148.1	1,280.1
Government	25	211.2	218.1	219.1	220.4	222.6	227.0	231.0
Addendum:								
Statistical discrepancy	26	-15.3	25.6	36.6	12.8	63.0	67.0	.....

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National income	1	9,225.4	9,679.6	9,771.1	9,971.1	10,128.1	10,251.4	.....
Compensation of employees	2	6,069.5	6,289.0	6,324.7	6,406.7	6,489.4	6,568.0	6,641.9
Wage and salary accruals	3	4,976.3	5,103.6	5,128.6	5,188.9	5,240.7	5,301.4	5,360.7
Government	4	862.6	897.9	901.1	905.0	918.8	922.0	927.9
Other	5	4,113.7	4,205.6	4,227.5	4,283.9	4,321.8	4,379.4	4,432.8
Supplements to wages and salaries	6	1,093.2	1,185.5	1,196.1	1,217.8	1,248.8	1,266.5	1,281.1
Employer contributions for employee pension and insurance funds	7	729.6	808.9	817.9	835.9	856.5	870.4	881.3
Employer contributions for government social insurance	8	363.6	376.6	378.2	381.9	392.3	396.1	399.8
Proprietors' income with IVA and CCAAdj	9	769.6	834.1	852.0	864.7	872.1	901.4	903.2
Farm	10	9.7	21.8	24.8	24.7	17.9	18.9	10.7
Nonfarm	11	759.9	812.3	827.2	840.0	854.2	882.5	892.5
Rental income of persons with CCAAdj	12	170.9	153.8	148.8	167.1	172.8	172.6	150.8
Corporate profits with IVA and CCAAdj	13	874.6	1,021.1	1,057.1	1,129.1	1,165.6	1,173.9	.....
Taxes on corporate income	14	183.8	234.9	238.7	252.3	256.5	271.2	.....
Profits after tax with IVA and CCAAdj	15	690.7	786.2	818.4	876.8	909.1	902.7	.....
Net dividends	16	390.0	395.3	394.1	396.4	403.4	413.2	424.0
Undistributed profits with IVA and CCAAdj	17	300.7	390.9	424.2	480.4	505.7	489.5	.....
Net interest and miscellaneous payments	18	532.9	543.0	542.8	545.3	554.5	548.5	547.0
Taxes on production and imports	19	762.6	798.1	802.0	813.9	823.3	835.7	845.5
Less: Subsidies	20	38.2	46.7	44.5	44.4	40.4	39.4	39.0
Business current transfer payments(net)	21	80.9	77.7	78.9	80.1	82.7	83.5	78.2
To persons (net)	22	33.7	28.9	28.9	28.8	29.3	29.3	44.8
To government (net)	23	46.7	46.6	47.2	47.5	49.4	50.1	44.0
To the rest of the world (net)	24	0.4	2.2	2.9	3.8	4.0	4.0	-10.5
Current surplus of government enterprises	25	2.8	9.5	9.3	8.7	8.1	7.4	6.5
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,058.5	1,173.4	1,210.0	1,273.2	1,279.1	1,273.4	.....
Undistributed profits with IVA and CCAAdj	27	300.7	390.9	424.2	480.4	505.7	489.5	.....
Consumption of fixed capital	28	757.8	782.5	785.8	792.9	773.4	783.9	836.5
Less: Inventory valuation adjustment	29	-1.2	-14.1	-3.8	-24.3	-37.0	-47.8	.....
Equals: Net cash flow	30	1,059.8	1,187.5	1,213.8	1,297.6	1,316.1	1,321.2	.....
Addenda:								
Proprietors' income with IVA and CCAAdj	31	769.6	834.1	852.0	864.7	872.1	901.4	903.2
Farm	32	9.7	21.8	24.8	24.7	17.9	18.9	10.7
Proprietors' income with IVA	33	15.4	27.8	30.8	30.7	23.6	24.7	16.6
Capital consumption adjustment	34	-5.8	-5.9	-6.0	-6.1	-5.6	-5.8	-5.9
Nonfarm	35	759.9	812.3	827.2	840.0	854.2	882.5	892.5
Proprietors' income (without IVA and CCAAdj)	36	647.5	673.9	681.0	688.1	697.9	725.0	732.7
Inventory valuation adjustment	37	-0.6	-1.9	-1.1	-2.6	-4.5	-5.8	-4.3
Capital consumption adjustment	38	113.0	140.2	147.3	154.5	160.8	163.3	164.1
Rental income of persons with CCAAdj	39	170.9	153.8	148.8	167.1	172.8	172.6	150.8
Rental income of persons (without CCAAdj)	40	182.3	165.9	160.9	179.4	184.7	184.6	179.6
Capital consumption adjustment	41	-11.4	-12.1	-12.1	-12.3	-11.9	-12.0	-28.8
Corporate profits with IVA and CCAAdj	42	874.6	1,021.1	1,057.1	1,129.1	1,165.6	1,173.9	.....
Corporate profits with IVA	43	756.8	860.4	877.2	941.9	925.4	940.6	.....
Profits before tax (without IVA and CCAAdj)	44	758.0	874.5	881.0	966.2	962.4	988.3	.....
Taxes on corporate income	45	183.8	234.9	238.7	252.3	256.5	271.2	.....
Profits after tax (without IVA and CCAAdj)	46	574.2	639.6	642.3	713.9	705.9	717.1	.....
Net dividends	47	390.0	395.3	394.1	396.4	403.4	413.2	424.0
Undistributed profits (without IVA and CCAAdj)	48	184.1	244.2	248.1	317.5	302.5	303.9	.....
Inventory valuation adjustment	49	-1.2	-14.1	-3.8	-24.3	-37.0	-47.8	.....
Capital consumption adjustment	50	117.8	160.8	179.9	187.2	240.2	233.3	224.7

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates					
				2003		2004			
				III	IV	I	II	III	
Gross value added of corporate business ¹	1	6,224.0	6,518.0	6,594.1	6,702.1	6,793.6	6,902.8	.....
Consumption of fixed capital	2	757.8	782.5	785.8	792.9	773.4	783.9	836.5	
Net value added	3	5,466.2	5,735.5	5,808.3	5,909.3	6,020.3	6,118.9	.....
Compensation of employees.....	4	4,031.3	4,147.6	4,171.9	4,231.5	4,284.2	4,343.6	4,396.7	
Wage and salary accruals.....	5	3,327.3	3,380.8	3,398.3	3,443.7	3,474.2	3,520.9	3,563.8	
Supplements to wages and salaries.....	6	704.1	766.8	773.6	787.8	810.0	822.7	833.0	
Taxes on production and imports less subsidies.....	7	502.4	523.2	529.0	535.7	542.2	550.1	556.8	
Net operating surplus.....	8	932.5	1,064.7	1,107.5	1,142.1	1,193.9	1,225.2	.....
Net interest and miscellaneous payments	9	150.0	155.5	156.8	159.7	162.2	164.4	.....
Business current transfer payments.....	10	65.7	65.0	67.0	69.1	71.4	72.2	123.2	
Corporate profits with IVA and CCAAdj.....	11	716.8	844.2	883.7	913.3	960.3	988.6	.....
Taxes on corporate income.....	12	183.8	234.9	238.7	252.3	256.5	271.2	.....
Profits after tax with IVA and CCAAdj.....	13	532.9	609.3	644.9	660.9	703.8	717.4	.....
Net dividends.....	14	347.5	374.8	361.0	371.5	367.5	360.5	.....
Undistributed profits with IVA and CCAAdj.....	15	185.5	234.5	284.0	289.5	336.3	356.9	.....
Gross value added of financial corporate business ¹	16	846.3	911.2	925.1	934.6	954.2	954.9	.....
Gross value added of nonfinancial corporate business ¹	17	5,377.7	5,606.8	5,669.0	5,767.5	5,839.4	5,947.9	.....
Consumption of fixed capital	18	655.7	676.4	679.0	684.3	671.8	680.9	732.0	
Net value added	19	4,722.0	4,930.5	4,990.0	5,083.3	5,167.6	5,267.1	.....
Compensation of employees.....	20	3,601.3	3,696.2	3,717.9	3,771.0	3,818.1	3,871.0	3,918.4	
Wage and salary accruals.....	21	2,971.0	3,006.9	3,022.4	3,062.8	3,089.9	3,131.4	3,169.6	
Supplements to wages and salaries.....	22	630.3	689.3	695.4	708.3	728.1	739.6	748.8	
Taxes on production and imports less subsidies.....	23	465.1	483.4	489.0	495.0	501.1	508.4	514.5	
Net operating surplus.....	24	655.5	750.8	783.2	817.2	848.5	887.6	.....
Net interest and miscellaneous payments	25	181.7	170.8	170.2	172.1	174.8	177.2	.....
Business current transfer payments.....	26	55.5	63.5	65.7	67.8	69.0	69.6	39.1	
Corporate profits with IVA and CCAAdj.....	27	418.4	516.4	547.3	577.3	604.6	640.8	.....
Taxes on corporate income.....	28	89.0	130.0	132.2	146.8	147.7	164.9	.....
Profits after tax with IVA and CCAAdj.....	29	329.4	386.4	415.1	430.5	456.9	475.9	.....
Net dividends.....	30	254.9	275.4	265.6	273.6	270.6	265.5	.....
Undistributed profits with IVA and CCAAdj.....	31	74.5	111.0	149.5	156.9	186.2	210.5	.....
Addenda:									
Corporate business:									
Profits before tax (without IVA and CCAAdj).....	32	600.2	697.6	707.6	750.4	757.0	803.0	.....
Profits after tax (without IVA and CCAAdj).....	33	416.4	462.6	468.8	498.1	500.6	531.8	.....
Inventory valuation adjustment	34	-1.2	-14.1	-3.8	-24.3	-37.0	-47.8	.....
Capital consumption adjustment.....	35	117.8	160.8	179.9	187.2	240.2	233.3	224.7	
Nonfinancial corporate business:									
Profits before tax (without IVA and CCAAdj).....	36	324.1	397.7	401.4	445.0	443.4	496.5	.....
Profits after tax (without IVA and CCAAdj).....	37	235.1	267.7	269.2	298.2	295.6	331.7	.....
Inventory valuation adjustment	38	-1.2	-14.1	-3.8	-24.3	-37.0	-47.8	.....
Capital consumption adjustment.....	39	95.6	132.9	149.7	156.6	198.3	192.0	183.4	
				Value added, in billions of chained (2000) dollars					
Gross value added of nonfinancial corporate business ²	40	5,306.6	5,520.2	5,579.6	5,670.7	5,711.5	5,763.5	.....
Consumption of fixed capital ³	41	628.0	647.2	649.5	655.1	654.1	657.2	705.9	
Net value added ⁴	42	4,678.6	4,873.0	4,930.1	5,015.6	5,057.4	5,106.3	.....

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Effective with the estimates scheduled for release on November 30, 2004, chained-dollar gross value added of nonfinancial corporate business for 1929 to 2004 will be revised. The current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.013	1.016	1.016	1.017	1.022	1.032	.....
Compensation of employees (unit labor cost)	2	0.679	0.670	0.666	0.665	0.668	0.672	.....
Unit nonlabor cost	3	0.256	0.253	0.252	0.250	0.249	0.249	.....
Consumption of fixed capital	4	0.124	0.123	0.122	0.121	0.118	0.118	.....
Taxes on production and imports less subsidies plus business current transfer payments.....	5	0.098	0.099	0.099	0.099	0.100	0.100	.....
Net interest and miscellaneous payments	6	0.034	0.031	0.031	0.030	0.031	0.031	.....
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.079	0.094	0.098	0.102	0.106	0.111	.....
Taxes on corporate income.....	8	0.017	0.024	0.024	0.026	0.026	0.029	.....
Profits after tax with IVA and CCAAdj.....	9	0.062	0.070	0.074	0.076	0.080	0.083	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: Effective with the estimates scheduled for release on November 30, 2004, chained-dollar gross value added of nonfinancial corporate business for 1929 to 2004 will be revised. The current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal income	1	8,878.9	9,161.8	9,209.3	9,330.0	9,445.0	9,583.4	9,654.8
Compensation of employees, received	2	6,069.5	6,289.0	6,324.7	6,406.7	6,487.9	6,569.4	6,641.9
Wage and salary disbursements	3	4,976.3	5,103.6	5,128.6	5,188.9	5,239.2	5,302.9	5,360.7
Private industries	4	4,113.7	4,205.6	4,227.5	4,283.9	4,321.8	4,379.4	4,432.8
Government	5	862.6	897.9	901.1	905.0	917.3	923.5	927.9
Supplements to wages and salaries	6	1,093.2	1,185.5	1,196.1	1,217.8	1,248.8	1,266.5	1,281.1
Employer contributions for employee pension and insurance funds	7	729.6	808.9	817.9	835.9	856.5	870.4	881.3
Employer contributions for government social insurance	8	363.6	376.6	378.2	381.9	392.3	396.1	399.8
Proprietors' income with inventory valuation and capital consumption adjustments	9	769.6	834.1	852.0	864.7	872.1	901.4	903.2
Farm	10	9.7	21.8	24.8	24.7	17.9	18.9	10.7
Nonfarm	11	759.9	812.3	827.2	840.0	854.2	882.5	892.5
Rental income of persons with capital consumption adjustment	12	170.9	153.8	148.8	167.1	172.8	172.6	150.8
Personal income receipts on assets	13	1,334.6	1,322.7	1,314.4	1,325.8	1,337.1	1,352.3	1,366.4
Personal interest income	14	946.7	929.9	922.8	932.0	936.2	941.7	945.0
Personal dividend income	15	387.9	392.8	391.6	393.8	400.9	410.6	421.3
Personal current transfer receipts	16	1,282.7	1,335.4	1,346.2	1,350.7	1,379.0	1,400.4	1,413.9
Government social benefits to persons	17	1,248.9	1,306.4	1,317.4	1,322.0	1,349.6	1,371.1	1,369.1
Old-age, survivors, disability, and health insurance benefits	18	708.3	733.8	736.6	744.9	762.1	774.0	781.6
Government unemployment insurance benefits	19	53.2	52.8	54.3	51.6	41.4	33.5	32.4
Veterans benefits	20	29.9	32.3	32.5	32.4	33.6	33.6	33.8
Family assistance ¹	21	17.7	18.3	18.4	18.5	18.6	18.6	18.7
Other	22	440.0	469.2	475.5	474.6	494.0	511.4	502.6
Other current transfer receipts, from business(net)	23	33.7	28.9	28.9	28.8	29.3	29.3	44.8
Less: Contributions for government social insurance	24	748.3	773.2	776.7	785.0	803.9	812.8	821.3
Less: Personal current taxes	25	1,051.2	1,001.9	941.7	1,009.4	1,006.6	1,029.0	1,047.4
Equals: Disposable personal income	26	7,827.7	8,159.9	8,267.6	8,320.5	8,438.4	8,554.4	8,607.4
Less: Personal outlays	27	7,668.5	8,049.3	8,107.8	8,209.4	8,351.6	8,448.7	8,572.5
Personal consumption expenditures	28	7,376.1	7,760.9	7,822.5	7,914.9	8,060.2	8,153.8	8,269.7
Personal interest payments ²	29	197.2	185.3	183.3	185.9	181.1	182.6	188.4
Personal current transfer payments	30	95.3	103.1	102.1	108.6	110.3	112.2	114.4
To government	31	59.5	64.9	65.6	67.0	68.6	70.2	71.7
To the rest of the world (net)	32	35.7	38.2	36.5	41.6	41.7	42.1	42.7
Equals: Personal saving	33	159.2	110.6	159.8	111.1	86.8	105.7	35.0
Personal saving as a percentage of disposable personal income	34	2.0	1.4	1.9	1.3	1.0	1.2	0.4
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	7,559.5	7,733.8	7,822.9	7,849.6	7,897.0	7,944.3	7,971.6
Per capita:								
Current dollars	36	27,157	28,033	28,368	28,476	28,816	29,146	29,251
Chained (2000) dollars	37	26,227	26,569	26,842	26,865	26,967	27,067	27,090
Population (midperiod, thousands)	38	288,240	291,085	291,445	292,190	292,838	293,505	294,262
Percent change from preceding period:								
Disposable personal income, current dollars	39	4.6	4.2	9.9	2.6	5.8	5.6	2.5
Disposable personal income, chained (2000) dollars	40	3.1	2.3	8.2	1.4	2.4	2.4	1.4

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Wage and salary disbursements	1	4,976.3	5,103.6	5,128.6	5,188.9	5,239.2	5,302.9	5,360.7
Private industries	2	4,113.7	4,205.6	4,227.5	4,283.9	4,321.8	4,379.4	4,432.8
Goods-producing industries	3	1,010.2	1,007.7	1,005.8	1,025.6	1,019.0	1,028.0	1,038.0
Manufacturing	4	675.2	668.8	665.9	680.1	669.9	674.0	680.7
Services-producing industries	5	3,103.5	3,198.0	3,221.6	3,258.3	3,302.9	3,351.5	3,394.8
Trade, transportation, and utilities	6	843.6	858.6	860.7	872.0	872.4	879.6	890.0
Other services-producing industries ¹	7	2,259.9	2,339.4	2,360.9	2,386.4	2,430.5	2,471.9	2,504.9
Government	8	862.6	897.9	901.1	905.0	917.3	923.5	927.9

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	3.1	3.3	5.0	3.6	4.1	1.6	4.6
Durable goods	2	6.5	7.4	16.5	3.9	2.2	-0.3	16.8
Motor vehicles and parts.....	3	5.6	5.5	13.3	-1.8	-5.8	-6.0	27.2
Furniture and household equipment.....	4	8.7	9.1	22.3	9.8	11.1	7.4	10.4
Other.....	5	4.7	9.1	14.1	7.4	6.2	-0.2	6.6
Nondurable goods	6	2.6	3.7	6.9	5.1	6.7	0.1	3.9
Food.....	7	1.9	3.8	5.9	2.6	8.1	2.3	2.8
Clothing and shoes.....	8	4.3	4.3	9.9	3.9	16.3	-5.3	4.9
Gasoline, fuel oil, and other energy goods.....	9	1.4	0.7	5.3	19.1	-2.3	-13.2	6.8
Gasoline and oil.....	10	1.4	0.7	3.0	17.3	-0.8	-14.2	6.7
Fuel oil and coal.....	11	1.4	0.3	36.4	41.4	-16.5	-1.5	8.0
Other.....	12	3.1	4.1	7.6	5.8	3.1	4.5	4.5
Services	13	2.6	2.2	1.9	2.8	3.3	2.7	2.7
Housing.....	14	2.7	1.3	1.4	0.8	2.1	2.0	2.4
Household operation.....	15	0.8	1.5	2.0	7.5	3.2	-0.9	-1.3
Electricity and gas.....	16	2.7	1.7	0.4	17.5	3.5	-8.0	-6.3
Other household operation.....	17	-0.3	1.4	3.0	1.6	3.1	4.0	1.9
Transportation.....	18	-2.8	-0.8	-0.8	-0.5	2.0	2.9	1.6
Medical care.....	19	6.0	4.0	3.3	3.1	3.2	4.4	4.8
Recreation.....	20	2.4	3.1	2.3	4.0	5.9	0.3	1.7
Other.....	21	1.1	2.0	1.5	3.2	4.4	3.3	2.5
Addenda:								
Energy goods and services ¹ ...	22	2.0	1.1	3.0	18.4	0.2	-11.1	1.2
Personal consumption expenditures excluding food and energy.....	23	3.3	3.3	5.0	2.9	3.7	2.3	5.2

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures	1	3.1	3.3	5.0	3.6	4.1	1.6	4.6
Percentage points at annual rates:								
Durable goods	2	0.80	0.90	1.94	0.48	0.27	-0.03	1.92
Motor vehicles and parts.....	3	0.32	0.31	0.74	-0.10	-0.33	-0.34	1.33
Furniture and household equipment.....	4	0.37	0.38	0.88	0.41	0.45	0.31	0.43
Other.....	5	0.11	0.21	0.32	0.17	0.15	-0.01	0.16
Nondurable goods	6	0.73	1.04	1.93	1.45	1.90	0.04	1.14
Food.....	7	0.27	0.52	0.80	0.36	1.10	0.32	0.39
Clothing and shoes.....	8	0.18	0.17	0.39	0.16	0.62	-0.22	0.19
Gasoline, fuel oil, and other energy goods.....	9	0.04	0.02	0.14	0.47	-0.06	-0.42	0.20
Gasoline and oil.....	10	0.03	0.02	0.07	0.40	-0.02	-0.41	0.18
Fuel oil and coal.....	11	0.00	0.00	0.07	0.08	-0.04	0.00	0.02
Other.....	12	0.25	0.33	0.61	0.46	0.25	0.35	0.36
Services	13	1.55	1.32	1.16	1.64	1.98	1.56	1.59
Housing.....	14	0.42	0.21	0.22	0.13	0.33	0.30	0.36
Household operation.....	15	0.05	0.09	0.11	0.41	0.18	-0.05	-0.07
Electricity and gas.....	16	0.06	0.04	0.01	0.35	0.08	-0.18	-0.14
Other household operation.....	17	-0.01	0.05	0.10	0.05	0.10	0.13	0.06
Transportation.....	18	-0.12	-0.03	-0.03	-0.02	0.07	0.11	0.06
Medical care.....	19	0.95	0.65	0.56	0.52	0.55	0.74	0.81
Recreation.....	20	0.10	0.13	0.10	0.16	0.24	0.01	0.07
Other.....	21	0.16	0.28	0.21	0.44	0.61	0.45	0.35
Addenda:								
Energy goods and services ¹ ...	22	0.09	0.05	0.15	0.83	0.01	-0.60	0.06
Personal consumption expenditures excluding food and energy.....	23	2.72	2.68	4.09	2.38	3.03	1.84	4.20

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	105.698	109.143	109.828	110.794	111.925	112.360	113.644
Durable goods	2	111.150	119.378	122.733	123.902	124.572	124.482	129.416
Motor vehicles and parts.....	3	110.907	116.971	120.467	119.929	118.149	116.320	123.534
Furniture and household equipment.....	4	115.286	125.771	129.441	132.505	136.028	138.480	141.932
Other.....	5	104.271	113.772	116.251	118.345	120.152	120.082	122.017
Nondurable goods	6	104.630	108.481	109.145	110.517	112.331	112.367	113.457
Food.....	7	103.592	107.556	108.330	109.018	111.160	111.793	112.557
Clothing and shoes.....	8	106.377	110.914	112.505	113.595	117.960	116.374	117.770
Gasoline, fuel oil, and other energy goods.....	9	102.384	103.062	101.607	106.147	105.544	101.862	103.553
Gasoline and oil.....	10	102.871	103.587	101.968	106.110	105.886	101.915	103.582
Fuel oil and coal.....	11	97.123	97.397	97.679	106.512	101.828	101.439	103.399
Other.....	12	106.279	110.646	111.407	112.986	113.848	115.111	116.377
Services	13	105.085	107.418	107.613	108.346	109.237	109.955	110.680
Housing.....	14	105.517	106.915	107.115	107.334	107.906	108.445	109.088
Household operation.....	15	101.034	102.597	102.205	104.080	104.914	104.677	104.322
Electricity and gas.....	16	100.988	102.729	100.949	105.112	106.021	103.820	102.150
Other household operation.....	17	101.043	102.496	102.978	103.394	104.181	105.205	105.707
Transportation.....	18	96.092	95.346	95.133	95.009	95.470	96.160	96.554
Medical care.....	19	110.952	115.340	115.826	116.703	117.632	118.915	120.319
Recreation.....	20	104.945	108.225	108.563	109.631	111.211	111.286	111.759
Other.....	21	102.665	104.731	104.920	105.751	106.899	107.768	108.444
Addenda:								
Energy goods and services ¹ ...	22	101.788	102.952	101.343	105.714	105.779	102.722	103.019
Personal consumption expenditures excluding food and energy.....	23	106.294	109.787	110.601	111.398	112.422	113.060	114.502

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	103.548	105.511	105.689	106.005	106.860	107.683	107.980
Durable goods	2	95.475	92.244	91.757	90.747	90.741	90.725	90.005
Motor vehicles and parts.....	3	99.409	97.340	97.159	95.768	95.966	96.166	95.691
Furniture and household equipment.....	4	88.684	83.345	82.201	81.451	80.963	80.367	79.368
Other.....	5	99.536	97.924	98.086	97.447	97.999	98.760	98.099
Nondurable goods	6	102.097	104.154	104.423	104.564	105.914	107.616	107.866
Food.....	7	104.949	106.979	107.227	108.265	108.950	109.989	110.686
Clothing and shoes.....	8	95.396	93.045	92.851	92.976	92.533	93.191	92.502
Gasoline, fuel oil, and other energy goods.....	9	90.523	105.517	106.709	103.679	113.693	124.711	125.009
Gasoline and oil.....	10	90.405	105.154	106.587	103.317	113.541	125.424	124.719
Fuel oil and coal.....	11	91.771	109.634	107.982	107.675	115.313	116.528	127.974
Other.....	12	105.011	105.175	105.459	105.166	105.752	106.136	106.151
Services	13	106.083	109.237	109.529	110.266	111.085	111.667	112.245
Housing.....	14	107.797	110.437	110.704	111.344	111.912	112.941	113.608
Household operation.....	15	103.761	107.766	108.285	107.886	108.879	109.598	110.698
Electricity and gas.....	16	105.438	113.651	115.240	113.642	115.595	117.118	119.475
Other household operation.....	17	102.805	104.367	104.267	104.566	104.993	105.243	105.630
Transportation.....	18	102.900	105.880	106.514	107.140	107.109	107.281	107.574
Medical care.....	19	106.232	109.858	110.336	111.335	112.340	112.955	113.703
Recreation.....	20	106.403	109.248	109.549	109.958	110.875	111.559	112.266
Other.....	21	105.876	108.826	108.736	109.852	110.851	110.944	111.057
Addenda:								
Energy goods and services ¹ ...	22	96.855	108.958	110.320	107.898	114.463	121.386	122.566
Personal consumption expenditures excluding food and energy.....	23	103.707	105.072	105.174	105.527	106.081	106.523	106.705

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	7,376.1	7,760.9	7,822.5	7,914.9	8,060.2	8,153.8	8,269.7
Durable goods	2	916.2	950.7	972.7	971.1	976.3	975.5	1,006.1
Motor vehicles and parts.....	3	426.1	440.1	452.5	444.1	438.4	432.5	457.0
Furniture and household equipment.....	4	319.9	328.0	333.3	338.0	345.0	348.6	352.8
Other.....	5	170.1	182.6	186.9	189.0	193.0	194.4	196.2
Nondurable goods	6	2,080.1	2,200.1	2,219.2	2,250.1	2,316.6	2,354.6	2,382.9
Food.....	7	1,005.8	1,064.5	1,074.6	1,091.8	1,120.3	1,137.5	1,152.5
Clothing and shoes.....	8	302.1	307.2	311.0	314.4	325.0	322.9	324.3
Gasoline, fuel oil, and other energy goods.....	9	177.5	208.2	207.6	210.7	229.7	243.2	247.8
Gasoline and oil.....	10	163.4	191.3	190.9	192.5	211.1	224.5	226.9
Fuel oil and coal.....	11	14.1	16.9	16.7	18.2	18.6	18.7	21.0
Other.....	12	594.7	620.1	626.0	633.1	641.5	651.0	658.3
Services	13	4,379.8	4,610.1	4,630.6	4,693.6	4,767.3	4,823.8	4,880.7
Housing.....	14	1,144.8	1,188.4	1,193.4	1,202.8	1,215.4	1,232.7	1,247.3
Household operation.....	15	409.0	431.3	431.8	438.1	445.6	447.6	450.5
Electricity and gas.....	16	152.6	167.3	166.7	171.2	175.7	174.3	174.9
Other household operation.....	17	256.4	264.0	265.0	266.8	270.0	273.3	275.6
Transportation.....	18	288.0	294.0	295.1	296.5	297.8	300.5	302.5
Medical care.....	19	1,210.3	1,301.1	1,312.1	1,334.0	1,356.8	1,379.1	1,404.6
Recreation.....	20	299.6	317.2	319.0	323.4	330.8	333.0	336.6
Other.....	21	1,028.2	1,078.1	1,079.1	1,098.8	1,120.9	1,130.9	1,139.2
Addenda:								
Energy goods and services ¹ ...	22	330.1	375.5	374.3	381.9	405.4	417.5	422.8
Personal consumption expenditures excluding food and energy.....	23	6,040.2	6,320.8	6,373.6	6,441.1	6,534.5	6,598.9	6,694.5

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	7,123.4	7,355.6	7,401.7	7,466.8	7,543.0	7,572.4	7,658.9
Durable goods	2	959.6	1,030.6	1,059.6	1,069.7	1,075.5	1,074.7	1,117.3
Motor vehicles and parts.....	3	428.7	452.1	465.6	463.5	456.7	449.6	477.5
Furniture and household equipment.....	4	360.7	393.5	405.0	414.6	425.6	433.3	444.1
Other.....	5	170.9	186.5	190.5	194.0	196.9	196.8	200.0
Nondurable goods	6	2,037.4	2,112.4	2,125.3	2,152.0	2,187.3	2,188.0	2,209.3
Food.....	7	958.4	995.1	1,002.2	1,008.6	1,028.4	1,034.3	1,041.3
Clothing and shoes.....	8	316.7	330.2	334.9	338.2	351.2	346.5	350.6
Gasoline, fuel oil, and other energy goods.....	9	196.0	197.3	194.6	203.3	202.1	195.0	198.3
Gasoline and oil.....	10	180.7	182.0	179.1	186.4	186.0	179.0	181.9
Fuel oil and coal.....	11	15.4	15.4	15.5	16.9	16.1	16.1	16.4
Other.....	12	566.3	589.6	593.6	602.1	606.6	613.4	620.1
Services	13	4,128.6	4,220.3	4,227.9	4,256.7	4,291.7	4,320.0	4,348.4
Housing.....	14	1,062.0	1,076.1	1,078.1	1,080.3	1,086.0	1,091.5	1,097.9
Household operation.....	15	394.1	400.2	398.7	406.0	409.3	408.4	407.0
Electricity and gas.....	16	144.7	147.2	144.7	150.6	151.9	148.8	146.4
Other household operation.....	17	249.4	253.0	254.2	255.2	257.1	259.7	260.9
Transportation.....	18	279.9	277.7	277.1	276.7	278.1	280.1	281.2
Medical care.....	19	1,139.3	1,184.3	1,189.3	1,198.3	1,207.9	1,221.0	1,235.5
Recreation.....	20	281.5	290.3	291.2	294.1	298.3	298.5	299.8
Other.....	21	971.1	990.7	992.5	1,000.3	1,011.2	1,019.4	1,025.8
Residual.....	22	-2.3	-8.1	-11.8	-13.0	-15.0	-15.6	-20.5
Addenda:								
Energy goods and services ¹ ...	23	340.8	344.7	339.3	353.9	354.1	343.9	344.9
Personal consumption expenditures excluding food and energy.....	24	5,824.3	6,015.7	6,060.3	6,104.0	6,160.1	6,195.0	6,274.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts	1	2,954.7	3,032.0	2,984.8	3,089.2	3,120.0	3,178.2	.....
Current tax receipts.....	2	1,995.5	2,033.8	1,981.2	2,073.7	2,084.9	2,132.9	.....
Personal current taxes.....	3	1,051.2	1,001.9	941.7	1,009.4	1,006.6	1,029.0	1,047.4
Taxes on production and imports.....	4	762.6	798.1	802.0	813.9	823.3	835.7	845.5
Taxes on corporate income.....	5	174.6	225.8	229.7	242.5	246.4	260.0	.....
Taxes from the rest of the world.....	6	7.1	8.1	7.8	7.9	8.6	8.3	8.5
Contributions for government social insurance.....	7	748.3	773.2	776.7	785.0	803.9	812.8	821.3
Income receipts on assets.....	8	101.9	104.0	104.9	107.2	105.1	104.8	106.1
Interest and miscellaneous receipts.....	9	99.8	101.4	102.3	104.5	102.5	102.2	103.4
Dividends.....	10	2.1	2.5	2.5	2.7	2.6	2.6	2.7
Current transfer receipts.....	11	106.3	111.5	112.7	114.6	118.0	120.3	115.7
From business (net).....	12	46.7	46.6	47.2	47.5	49.4	50.1	44.0
From persons.....	13	59.5	64.9	65.6	67.0	68.6	70.2	71.7
Current surplus of government enterprises.....	14	2.8	9.5	9.3	8.7	8.1	7.4	6.5
Current expenditures	15	3,234.3	3,399.7	3,411.3	3,433.0	3,499.2	3,542.8	3,563.0
Consumption expenditures.....	16	1,609.2	1,717.1	1,724.0	1,737.6	1,770.9	1,792.1	1,816.5
Current transfer payments.....	17	1,270.5	1,332.9	1,343.8	1,345.7	1,386.3	1,397.0	1,394.4
Government social benefits.....	18	1,251.6	1,309.3	1,320.2	1,324.9	1,352.5	1,374.1	1,372.0
To persons.....	19	1,248.9	1,306.4	1,317.4	1,322.0	1,349.6	1,371.1	1,369.1
To the rest of the world.....	20	2.7	2.8	2.8	2.9	2.9	2.9	2.9
Other current transfer payments to the rest of the world (net).....	21	18.8	23.7	23.6	20.8	33.7	23.0	22.4
Interest payments.....	22	316.4	303.0	299.0	305.3	303.1	312.8	313.1
To persons and business.....	23	240.3	231.0	227.1	232.0	226.4	230.4	.....
To the rest of the world.....	24	76.1	72.0	71.9	73.3	76.6	82.4	.....
Subsidies.....	25	38.2	46.7	44.5	44.4	40.4	39.4	39.0
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	1.5	-1.5	0.0
Net government saving	27	-279.5	-367.8	-426.5	-343.9	-379.2	-364.6	.....
Social insurance funds.....	28	49.2	46.6	45.6	48.4	60.5	65.9	68.6
Other.....	29	-328.8	-414.4	-472.1	-392.3	-439.7	-430.6	.....
Addenda:								
Total receipts	30	2,987.4	3,060.4	3,013.1	3,118.2	3,150.1	3,206.9	.....
Current receipts.....	31	2,954.7	3,032.0	2,984.8	3,089.2	3,120.0	3,178.2	.....
Capital transfer receipts.....	32	32.7	28.4	28.3	29.0	30.1	28.7	31.7
Total expenditures	33	3,384.4	3,566.7	3,584.5	3,601.1	3,671.5	3,723.5	3,744.3
Current expenditures.....	34	3,234.3	3,399.7	3,411.3	3,433.0	3,499.2	3,542.8	3,563.0
Gross government investment.....	35	347.4	358.5	362.4	362.4	368.6	382.2	382.9
Capital transfer payments.....	36	3.9	16.8	16.4	16.7	16.3	16.3	17.5
Net purchases of nonproduced assets.....	37	10.0	9.7	13.4	9.3	10.0	9.3	11.8
Less: Consumption of fixed capital.....	38	211.2	218.1	219.1	220.4	222.6	227.0	231.0
Net lending or net borrowing (-)	39	-397.0	-506.3	-571.4	-483.0	-521.4	-516.6	.....

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts	1	1,847.3	1,877.0	1,816.4	1,900.6	1,915.3	1,946.2	.....
Current tax receipts.....	2	1,069.0	1,064.5	999.3	1,074.9	1,073.9	1,096.9	.....
Personal current taxes.....	3	831.2	775.8	709.2	772.5	768.3	779.9	793.1
Taxes on production and imports.....	4	87.3	89.4	88.0	89.6	89.0	89.3	89.5
Excise taxes.....	5	67.4	67.9	66.7	68.1	66.5	66.2	66.4
Customs duties.....	6	19.9	21.4	21.2	21.5	22.6	23.1	23.1
Taxes on corporate income.....	7	143.4	191.4	194.3	204.9	207.9	219.5	.....
Federal Reserve banks.....	8	24.5	22.0	21.2	20.1	20.9	20.8	.....
Other.....	9	118.9	169.3	173.1	184.8	187.0	198.7	.....
Taxes from the rest of the world.....	10	7.1	8.1	7.8	7.9	8.6	8.3	8.5
Contributions for government social insurance.....	11	733.8	758.2	761.6	769.5	787.9	796.4	804.5
Income receipts on assets.....	12	20.3	23.0	24.3	25.5	22.9	22.2	22.8
Interest receipts.....	13	15.5	16.5	17.0	17.9	16.0	15.8	16.5
Rents and royalties.....	14	4.9	6.5	7.3	7.6	6.9	6.5	6.3
Current transfer receipts.....	15	24.8	25.5	25.8	25.6	26.1	26.2	26.5
From business.....	16	14.0	14.4	14.7	14.4	14.7	14.8	15.1
From persons.....	17	10.8	11.1	11.1	11.2	11.3	11.4	11.4
Current surplus of government enterprises.....	18	-0.6	5.8	5.5	5.0	4.6	4.5	4.4
Current expenditures	19	2,101.8	2,241.6	2,249.4	2,279.8	2,306.3	2,329.1	2,338.2
Consumption expenditures.....	20	592.7	658.6	663.0	671.3	691.1	700.3	713.0
Current transfer payments.....	21	1,243.0	1,322.5	1,331.1	1,350.6	1,365.9	1,367.9	1,366.9
Government social benefits.....	22	919.7	958.9	964.5	972.5	986.2	993.0	1,002.4
To persons.....	23	917.0	956.1	961.7	969.6	983.3	990.1	999.5
To the rest of the world.....	24	2.7	2.8	2.8	2.9	2.9	2.9	2.9
Other current transfer payments.....	25	323.2	363.6	366.6	378.0	379.7	374.9	364.5
Grants-in-aid to state and local governments.....	26	304.4	339.9	343.0	357.2	346.0	351.9	342.1
To the rest of the world (net).....	27	18.8	23.7	23.6	20.8	33.7	23.0	22.4
Interest payments.....	28	229.0	214.1	210.1	214.7	211.1	220.7	220.0
To persons and business.....	29	152.9	142.1	138.2	141.4	134.5	138.3	.....
To the rest of the world.....	30	76.1	72.0	71.9	73.3	76.6	82.4	.....
Subsidies.....	31	37.2	46.4	45.3	43.2	39.7	38.7	38.3
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	1.5	-1.5	0.0
Net Federal Government saving	33	-254.5	-364.5	-433.0	-379.2	-391.0	-382.9	.....
Social insurance funds.....	34	47.7	45.5	44.4	47.2	59.2	64.6	67.2
Other.....	35	-302.1	-410.0	-477.4	-426.4	-450.2	-447.5	.....
Addenda:								
Total receipts	36	1,872.6	1,899.0	1,838.4	1,923.5	1,939.5	1,969.1	.....
Current receipts.....	37	1,847.3	1,877.0	1,816.4	1,900.6	1,915.3	1,946.2	.....
Capital transfer receipts.....	38	25.3	22.0	22.0	22.9	24.2	23.0	26.1
Total expenditures	39	2,149.4	2,306.6	2,322.3	2,346.0	2,376.9	2,397.2	2,418.3
Current expenditures.....	40	2,101.8	2,241.6	2,249.4	2,279.8	2,306.3	2,329.1	2,338.2
Gross government investment.....	41	88.1	93.6	93.7	96.2	102.2	104.1	103.6
Capital transfer payments.....	42	48.3	61.9	66.3	61.5	60.0	57.5	68.1
Net purchases of nonproduced assets.....	43	0.2	-0.2	3.4	-0.7	0.0	-0.8	1.7
Less: Consumption of fixed capital.....	44	89.0	90.2	90.5	90.7	91.6	92.8	93.3
Net lending or net borrowing (-)	45	-276.8	-407.6	-483.9	-422.6	-437.4	-428.0	.....

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts	1	1,411.9	1,494.9	1,511.4	1,545.8	1,550.6	1,583.9	.....
Current tax receipts.....	2	926.5	969.2	981.9	998.8	1,011.1	1,036.0	.....
Personal current taxes.....	3	220.1	226.1	232.5	236.9	238.3	249.1	254.3
Income taxes.....	4	199.6	204.6	210.6	214.6	215.9	226.4	231.2
Other.....	5	20.5	21.6	21.9	22.3	22.5	22.7	23.1
Taxes on production and imports.....	6	675.3	708.7	714.0	724.3	734.2	746.4	756.1
Sales taxes.....	7	329.1	343.9	346.8	352.3	358.2	362.4	367.2
Property taxes.....	8	291.5	305.0	306.6	309.6	313.7	319.0	322.4
Other.....	9	54.7	59.7	60.7	62.4	62.4	65.0	66.4
Taxes on corporate income.....	10	31.2	34.4	35.4	37.6	38.5	40.5	.....
Contributions for government social insurance.....	11	14.5	15.0	15.1	15.5	16.0	16.4	16.8
Income receipts on assets.....	12	81.6	81.0	80.6	81.7	82.2	82.6	83.3
Interest receipts.....	13	73.2	71.3	70.8	71.5	71.8	72.0	72.4
Dividends.....	14	2.1	2.5	2.5	2.7	2.6	2.6	2.7
Rents and royalties.....	15	6.2	7.1	7.3	7.6	7.8	8.0	8.3
Current transfer receipts.....	16	385.9	425.9	429.9	446.1	437.9	446.0	431.3
Federal grants-in-aid.....	17	304.4	339.9	343.0	357.2	346.0	351.9	342.1
From business (net).....	18	32.8	32.2	32.5	33.1	34.6	35.3	28.9
From persons.....	19	48.7	53.8	54.4	55.8	57.3	58.8	60.3
Current surplus of government enterprises.....	20	3.3	3.7	3.8	3.7	3.5	2.9	2.1
Current expenditures	21	1,436.9	1,498.1	1,504.9	1,510.5	1,538.8	1,565.7	1,566.9
Consumption expenditures.....	22	1,016.5	1,058.5	1,061.0	1,066.3	1,079.8	1,091.8	1,103.5
Government social benefit payments to persons.....	23	331.9	350.3	355.7	352.3	366.3	381.0	369.6
Interest payments.....	24	87.4	88.9	88.9	90.7	92.0	92.1	93.1
Subsidies.....	25	1.0	0.3	-0.7	1.2	0.7	0.7	0.7
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-25.0	-3.2	6.5	35.3	11.8	18.3	.....
Social insurance funds.....	28	1.6	1.1	1.1	1.2	1.3	1.4	1.5
Other.....	29	-26.6	-4.3	5.4	34.1	10.6	16.9	.....
Addenda:								
Total receipts	30	1,463.7	1,546.4	1,567.6	1,596.7	1,600.2	1,630.9	.....
Current receipts.....	31	1,411.9	1,494.9	1,511.4	1,545.8	1,550.6	1,583.9	.....
Capital transfer receipts.....	32	51.8	51.5	56.2	50.9	49.6	47.0	56.2
Total expenditures	33	1,583.9	1,645.0	1,655.0	1,657.0	1,684.2	1,719.5	1,718.6
Current expenditures.....	34	1,436.9	1,498.1	1,504.9	1,510.5	1,538.8	1,565.7	1,566.9
Gross government investment.....	35	259.3	264.9	268.7	266.2	266.4	278.0	279.3
Capital transfer payments.....	36	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets.....	37	9.8	10.0	10.0	10.0	10.0	10.1	10.1
Less: Consumption of fixed capital.....	38	122.1	127.9	128.5	129.7	131.0	134.3	137.7
Net lending or net borrowing (-)	39	-120.2	-98.7	-87.5	-60.4	-84.0	-88.6	.....

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	4.4	2.8	0.1	1.6	2.5	2.2	1.4
Consumption expenditures ¹	2	4.0	2.9	-1.0	2.0	1.9	1.0	2.8
Gross investment ²	3	6.0	2.1	6.0	-0.3	5.5	8.3	-5.1
Structures.....	4	5.4	0.6	12.3	-6.9	-0.3	8.9	-6.8
Equipment and software.....	5	7.2	4.9	-4.2	12.6	16.1	7.4	-2.1
Federal	6	7.5	6.6	-3.3	4.8	7.1	2.7	4.6
Consumption expenditures.....	7	7.2	6.7	-2.8	3.9	4.7	2.5	5.7
Gross investment.....	8	9.7	6.3	-6.8	11.3	25.1	3.9	-2.7
Structures.....	9	8.5	5.5	15.4	-21.2	2.1	-22.4	11.4
Equipment and software.....	10	10.0	6.4	-10.7	19.3	29.9	9.3	-4.9
National defense	11	7.7	9.0	-7.7	11.6	10.6	1.9	9.3
Consumption expenditures.....	12	7.2	9.0	-9.5	10.9	7.2	4.1	9.2
Gross investment.....	13	11.3	8.9	6.5	16.8	37.2	-12.0	10.1
Structures.....	14	-5.8	15.8	71.8	-3.5	14.2	-58.1	43.5
Equipment and software.....	15	13.1	8.3	1.7	19.0	39.7	-6.2	7.8
Nondefense	16	7.1	2.4	5.8	-7.5	0.2	4.4	-4.7
Consumption expenditures.....	17	7.1	2.5	11.9	-8.7	-0.3	-0.7	-1.4
Gross investment.....	18	7.2	1.8	-26.4	1.7	3.9	44.0	-23.4
Structures.....	19	16.3	0.9	-5.4	-29.7	-4.4	8.4	-1.9
Equipment and software.....	20	3.7	2.2	-34.3	20.0	7.6	61.2	-30.7
State and local	21	2.8	0.7	2.2	-0.1	0.0	1.9	-0.5
Consumption expenditures.....	22	2.2	0.7	0.1	0.9	0.2	0.0	1.0
Gross investment.....	23	4.8	0.7	11.0	-4.1	-1.0	10.0	-6.0
Structures.....	24	5.2	0.2	12.0	-5.8	-0.4	11.5	-8.0
Equipment and software.....	25	3.4	2.6	6.8	3.0	-3.2	4.1	2.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	4.4	2.8	0.1	1.6	2.5	2.2	1.4
Percentage points at annual rates:								
Consumption expenditures ¹	2	3.29	2.40	-0.85	1.67	1.61	0.81	2.30
Gross investment ²	3	1.06	0.37	0.99	-0.05	0.94	1.41	-0.92
Structures.....	4	0.61	0.06	1.26	-0.79	-0.03	0.94	-0.78
Equipment and software.....	5	0.46	0.30	-0.27	0.74	0.96	0.47	-0.14
Federal	6	2.53	2.31	-1.21	1.71	2.56	0.99	1.67
Consumption expenditures.....	7	2.11	2.04	-0.89	1.23	1.50	0.80	1.79
Gross investment.....	8	0.42	0.28	-0.32	0.49	1.06	0.19	-0.13
Structures.....	9	0.06	0.04	0.11	-0.18	0.02	-0.18	0.08
Equipment and software.....	10	0.37	0.24	-0.43	0.67	1.04	0.37	-0.20
National defense	11	1.67	2.01	-1.92	2.66	2.53	0.47	2.24
Consumption expenditures.....	12	1.36	1.77	-2.10	2.20	1.53	0.87	1.94
Gross investment.....	13	0.31	0.25	0.18	0.46	1.00	-0.40	0.30
Structures.....	14	-0.01	0.04	0.14	-0.01	0.04	-0.22	0.09
Equipment and software.....	15	0.32	0.21	0.05	0.47	0.96	-0.19	0.22
Nondefense	16	0.86	0.30	0.70	-0.95	0.03	0.52	-0.57
Consumption expenditures.....	17	0.75	0.27	1.21	-0.98	-0.03	-0.07	-0.14
Gross investment.....	18	0.12	0.03	-0.50	0.03	0.06	0.59	-0.43
Structures.....	19	0.07	0.00	-0.03	-0.17	-0.02	0.04	-0.01
Equipment and software.....	20	0.05	0.03	-0.48	0.20	0.08	0.56	-0.42
State and local	21	1.82	0.45	1.35	-0.09	-0.01	1.23	-0.29
Consumption expenditures.....	22	1.19	0.37	0.04	0.45	0.12	0.01	0.51
Gross investment.....	23	0.64	0.09	1.31	-0.54	-0.12	1.22	-0.80
Structures.....	24	0.55	0.02	1.15	-0.61	-0.04	1.12	-0.86
Equipment and software.....	25	0.09	0.07	0.16	0.07	-0.08	0.10	0.07

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	107.918	110.906	111.290	111.738	112.443	113.062	113.449
Consumption expenditures ¹	2	107.223	110.346	110.573	111.130	111.665	111.937	112.717
Gross investment ²	3	111.203	113.527	114.680	114.595	116.141	118.487	116.932
Structures.....	4	110.493	111.107	112.939	110.934	110.862	113.249	111.258
Equipment and software.....	5	112.452	117.928	117.789	121.326	125.933	128.193	127.499
Federal	6	111.725	119.140	119.751	121.154	123.249	124.068	125.461
Consumption expenditures.....	7	111.599	119.064	119.743	120.884	122.281	123.038	124.750
Gross investment.....	8	112.611	119.683	119.799	123.058	130.146	131.408	130.518
Structures.....	9	101.438	107.013	111.591	105.127	105.684	99.193	101.914
Equipment and software.....	10	114.923	122.318	121.416	126.886	135.463	138.523	136.783
National defense	11	111.972	122.014	122.368	125.765	128.984	129.582	132.494
Consumption expenditures.....	12	111.415	121.413	121.665	124.845	127.048	128.318	131.166
Gross investment.....	13	115.863	126.207	127.318	132.347	143.249	138.750	142.140
Structures.....	14	83.850	97.119	104.214	103.291	106.774	85.912	94.028
Equipment and software.....	15	119.674	129.629	129.975	135.754	147.586	145.229	147.981
Nondefense	16	111.284	113.972	115.050	112.840	112.900	114.117	112.759
Consumption expenditures.....	17	111.934	114.745	116.214	113.585	113.492	113.304	112.915
Gross investment.....	18	107.484	109.408	107.956	108.421	109.472	119.922	112.190
Structures.....	19	111.964	112.923	115.991	106.211	105.017	107.145	106.625
Equipment and software.....	20	105.624	107.950	104.553	109.419	111.450	125.584	114.599
State and local	21	105.999	106.739	107.006	106.968	106.965	107.482	107.359
Consumption expenditures.....	22	104.844	105.581	105.558	105.790	105.851	105.854	106.122
Gross investment.....	23	110.747	111.498	112.989	111.806	111.532	114.232	112.464
Structures.....	24	111.178	111.418	113.043	111.375	111.255	114.320	111.971
Equipment and software.....	25	109.073	111.903	112.829	113.676	112.751	113.890	114.669

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	105.313	108.702	108.898	109.167	110.522	111.703	112.609
Consumption expenditures ¹	2	105.907	109.807	110.025	110.339	111.913	112.977	113.722
Gross investment ²	3	102.602	103.691	103.786	103.855	104.226	105.922	107.541
Structures.....	4	106.389	108.812	109.040	109.316	109.841	112.361	115.141
Equipment and software.....	5	96.409	95.389	95.279	95.031	95.170	95.658	95.586
Federal	6	105.288	109.081	109.181	109.447	111.203	112.020	112.455
Consumption expenditures.....	7	106.363	110.779	110.888	111.217	113.189	113.983	114.459
Gross investment.....	8	98.506	98.411	98.460	98.335	98.780	99.728	99.910
Structures.....	9	106.191	108.869	109.160	109.946	111.047	113.369	115.391
Equipment and software.....	10	97.085	96.501	96.506	96.222	96.560	97.298	97.210
National defense	11	105.488	109.875	109.917	110.278	111.825	112.790	113.282
Consumption expenditures.....	12	106.641	111.711	111.750	112.169	113.879	114.805	115.356
Gross investment.....	13	97.989	98.039	98.092	98.093	98.642	99.832	99.959
Structures.....	14	106.538	109.206	109.443	110.188	111.347	113.915	115.904
Equipment and software.....	15	97.161	96.995	97.034	96.968	97.466	98.551	98.549
Nondefense	16	104.932	107.631	107.838	107.917	110.095	110.613	110.932
Consumption expenditures.....	17	105.862	109.065	109.302	109.455	111.953	112.481	112.804
Gross investment.....	18	99.344	98.993	99.035	98.670	98.903	99.370	99.659
Structures.....	19	106.008	108.692	109.008	109.817	110.883	113.074	115.112
Equipment and software.....	20	96.888	95.345	95.280	94.462	94.396	94.285	93.991
State and local	21	105.317	108.485	108.736	109.007	110.131	111.524	112.707
Consumption expenditures.....	22	105.641	109.233	109.521	109.825	111.152	112.386	113.303
Gross investment.....	23	104.033	105.558	105.671	105.814	106.154	108.151	110.352
Structures.....	24	106.402	108.806	109.030	109.268	109.752	112.285	115.117
Equipment and software.....	25	95.485	93.832	93.552	93.356	93.183	93.265	93.219

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	1,956.6	2,075.5	2,086.4	2,100.0	2,139.5	2,174.3	2,199.4
Consumption expenditures ¹	2	1,609.2	1,717.1	1,724.0	1,737.6	1,770.9	1,792.1	1,816.5
Gross investment ²	3	347.4	358.5	362.4	362.4	368.6	382.2	382.9
Structures	4	222.6	228.9	233.1	229.6	230.5	240.9	242.5
Equipment and software	5	124.9	129.6	129.3	132.8	138.1	141.3	140.4
Federal	6	680.8	752.2	756.7	767.5	793.3	804.4	816.6
Consumption expenditures	7	592.7	658.6	663.0	671.3	691.1	700.3	713.0
Gross investment	8	88.1	93.6	93.7	96.2	102.2	104.1	103.6
Structures	9	14.3	15.5	16.2	15.4	15.6	14.9	15.6
Equipment and software	10	73.8	78.1	77.5	80.8	86.6	89.2	88.0
National defense	11	437.4	496.4	498.1	513.6	534.1	541.2	555.8
Consumption expenditures	12	382.0	436.1	437.1	450.2	465.2	473.6	486.5
Gross investment	13	55.4	60.4	61.0	63.4	69.0	67.6	69.4
Structures	14	4.4	5.3	5.7	5.7	5.9	4.9	5.4
Equipment and software	15	51.0	55.1	55.3	57.7	63.1	62.8	63.9
Nondefense	16	243.4	255.7	258.7	253.9	259.1	263.2	260.8
Consumption expenditures	17	210.7	222.5	225.9	221.1	225.9	226.6	226.5
Gross investment	18	32.7	33.2	32.8	32.8	33.2	36.5	34.3
Structures	19	9.9	10.2	10.5	9.7	9.7	10.1	10.2
Equipment and software	20	22.9	23.0	22.2	23.1	23.5	26.4	24.1
State and local	21	1,275.8	1,323.3	1,329.7	1,332.6	1,346.3	1,369.9	1,382.8
Consumption expenditures	22	1,016.5	1,058.5	1,061.0	1,066.3	1,079.8	1,091.8	1,103.5
Gross investment	23	259.3	264.9	268.7	266.2	266.4	278.0	279.3
Structures	24	208.2	213.4	217.0	214.2	214.9	226.0	226.9
Equipment and software	25	51.0	51.5	51.7	52.0	51.5	52.1	52.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	1,857.9	1,909.4	1,916.0	1,923.7	1,935.8	1,946.5	1,953.1
Consumption expenditures ¹	2	1,519.4	1,563.7	1,566.9	1,574.8	1,582.4	1,586.2	1,597.3
Gross investment ²	3	338.6	345.7	349.2	349.0	353.7	360.8	356.1
Structures	4	209.2	210.4	213.8	210.0	209.9	214.4	210.6
Equipment and software	5	129.5	135.8	135.7	139.8	145.1	147.7	146.9
Federal	6	646.6	689.6	693.1	701.2	713.3	718.1	726.1
Consumption expenditures	7	557.2	594.5	597.9	603.6	610.6	614.3	622.9
Gross investment	8	89.5	95.1	95.2	97.8	103.4	104.4	103.7
Structures	9	13.5	14.2	14.8	14.0	14.0	13.2	13.5
Equipment and software	10	76.0	80.9	80.3	84.0	89.6	91.7	90.5
National defense	11	414.6	451.8	453.1	465.7	477.6	479.9	490.6
Consumption expenditures	12	358.2	390.3	391.1	401.4	408.5	412.5	421.7
Gross investment	13	56.6	61.6	62.1	64.6	69.9	67.7	69.4
Structures	14	4.2	4.8	5.2	5.1	5.3	4.3	4.7
Equipment and software	15	52.5	56.8	57.0	59.5	64.7	63.7	64.9
Nondefense	16	232.0	237.6	239.9	235.2	235.4	237.9	235.1
Consumption expenditures	17	199.0	204.0	206.7	202.0	201.8	201.5	200.8
Gross investment	18	32.9	33.5	33.1	33.2	33.6	36.8	34.4
Structures	19	9.3	9.4	9.7	8.8	8.7	8.9	8.9
Equipment and software	20	23.6	24.1	23.3	24.4	24.9	28.0	25.6
State and local	21	1,211.4	1,219.8	1,222.9	1,222.5	1,222.4	1,228.3	1,226.9
Consumption expenditures	22	962.2	969.0	968.8	970.9	971.5	971.5	974.0
Gross investment	23	249.2	250.9	254.3	251.6	251.0	257.1	253.1
Structures	24	195.7	196.1	199.0	196.1	195.8	201.2	197.1
Equipment and software	25	53.5	54.8	55.3	55.7	55.3	55.8	56.2
Residual	26	-0.3	0.1	-0.1	-0.2	-0.7	-0.9	-0.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures ¹	1	4.0	2.9	-1.0	2.0	1.9	1.0	2.8
Gross output of general government	2	4.3	3.1	-0.3	2.0	2.3	1.7	3.4
Value added	3	1.7	1.1	0.4	0.8	0.9	0.1	1.3
Compensation of general government employees	4	1.5	0.9	0.0	0.6	0.6	-0.3	1.1
Consumption of general government fixed capital ²	5	2.4	2.5	2.5	2.6	2.4	2.4	2.3
Intermediate goods and services purchased ³	6	9.0	6.4	-1.5	4.0	4.5	4.2	6.6
Durable goods	7	3.9	4.8	-2.7	5.1	3.9	16.7	12.1
Nondurable goods	8	7.7	2.8	-2.7	3.1	4.7	0.4	-0.8
Services	9	9.9	7.7	-1.0	4.1	4.5	4.4	8.6
Less: Own-account investment ⁴	10	3.3	-1.3	2.0	3.4	-1.4	14.9	0.4
Sales to other sectors	11	6.2	4.5	3.7	2.0	4.3	4.9	6.6
Federal consumption expenditures ¹	12	7.2	6.7	-2.8	3.9	4.7	2.5	5.7
Gross output of general government	13	7.0	6.5	-3.2	3.1	4.6	2.7	6.7
Value added	14	1.9	2.6	0.3	-0.3	1.8	-0.7	0.5
Compensation of general government employees	15	2.3	3.1	0.1	-0.7	2.1	-1.1	0.4
Consumption of general government fixed capital ²	16	0.7	1.0	1.1	1.3	0.9	1.0	0.9
Intermediate goods and services purchased ³	17	14.8	12.0	-7.7	7.5	8.3	7.1	14.7
Durable goods	18	5.2	7.5	-6.5	7.9	5.4	28.3	20.2
Nondurable goods	19	17.3	1.6	-30.6	10.4	23.3	-12.4	-18.7
Services	20	15.9	13.7	-5.1	7.2	7.3	7.0	17.8
Less: Own-account investment ⁴	21	4.1	-4.3	-23.7	36.8	5.7	9.9	5.1
Sales to other sectors	22	-10.6	-7.0	-32.9	-77.3	-11.3	44.4	347.7
Defense consumption expenditures ¹	23	7.2	9.0	-9.5	10.9	7.2	4.1	9.2
Gross output of general government	24	7.2	8.7	-9.4	9.7	7.4	4.3	10.1
Value added	25	1.9	2.8	0.9	0.1	3.7	-1.1	1.5
Compensation of general government employees	26	2.7	3.6	0.9	-0.3	4.6	-1.8	1.8
Consumption of general government fixed capital ²	27	-0.2	0.7	1.0	1.2	0.8	1.0	0.6
Intermediate goods and services purchased ³	28	15.4	16.9	-20.4	22.5	11.9	10.8	20.3
Durable goods	29	4.2	8.2	-8.8	7.5	5.1	31.4	19.4
Nondurable goods	30	20.0	8.0	-55.6	8.7	101.4	-24.8	4.5
Services	31	17.2	19.2	-18.4	26.3	8.3	11.1	21.7
Less: Own-account investment ⁴	32	34.6	-2.5	-17.8	19.3	8.4	3.1	2.1
Sales to other sectors	33	-8.2	-27.2	20.5	-96.7	88.2	171.7	973.6
Nondefense consumption expenditures ¹	34	7.1	2.5	11.9	-8.7	-0.3	-0.7	-1.4
Gross output of general government	35	6.6	2.5	10.0	-8.8	-0.7	-0.4	-0.1
Value added	36	2.0	2.3	-0.7	-1.0	-1.5	0.1	-1.4
Compensation of general government employees	37	1.8	2.4	-1.1	-1.5	-2.0	-0.1	-1.9
Consumption of general government fixed capital ²	38	3.0	1.8	1.4	1.4	1.2	1.0	1.4
Intermediate goods and services purchased ³	39	13.9	2.7	28.0	-19.3	0.4	-1.2	1.8
Durable goods	40	17.8	0.2	28.4	13.2	9.0	-4.1	30.8
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	23.1	-3.0	35.9	4.0	2.8	-13.1	-10.1
Services	44	13.6	4.0	30.4	-24.0	5.2	-1.9	9.0
Less: Own-account investment ⁴	45	-13.4	-5.8	-28.8	55.1	3.3	16.3	7.8
Sales to other sectors	46	-12.3	7.7	-52.0	-45.4	-32.5	7.5	158.5
State and local consumption expenditures ¹	47	2.2	0.7	0.1	0.9	0.2	0.0	1.0
Gross output of general government	48	3.1	1.5	1.1	1.5	1.1	1.2	1.8
Value added	49	1.6	0.5	0.4	1.3	0.5	0.5	1.7
Compensation of general government employees	50	1.2	0.1	0.0	1.0	0.1	0.1	1.4
Consumption of general government fixed capital ²	51	4.0	3.8	3.8	3.7	3.7	3.6	3.6
Intermediate goods and services purchased ³	52	6.0	3.4	2.4	1.9	2.2	2.5	1.9
Durable goods	53	2.4	1.7	2.4	1.6	2.0	3.1	1.9
Nondurable goods	54	6.2	3.0	2.7	2.0	2.0	2.5	2.1
Services	55	6.2	3.6	2.3	1.9	2.3	2.4	1.8
Less: Own-account investment ⁴	56	3.1	-0.5	9.4	-3.3	-3.1	16.1	-0.8
Sales to other sectors	57	6.5	4.7	4.5	4.2	4.5	4.5	4.5
Tuition and related educational charges	58	6.1	4.5	0.8	3.6	4.5	4.5	4.5
Health and hospital charges	59	8.2	5.5	6.7	6.0	4.5	4.5	4.5
Other sales	60	4.2	3.5	3.6	1.5	4.3	4.5	4.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures ¹	1	107.223	110.346	110.573	111.130	111.665	111.937	112.717
Gross output of general government	2	108.019	111.362	111.685	112.250	112.877	113.353	114.294
Value added	3	103.539	104.718	104.797	105.017	105.247	105.281	105.622
Compensation of general government employees	4	103.240	104.173	104.209	104.352	104.512	104.446	104.739
Consumption of general government fixed capital ²	5	105.206	107.847	108.176	108.869	109.522	110.177	110.813
Intermediate goods and services purchased ³	6	116.287	123.720	124.502	125.719	127.098	128.411	130.478
Durable goods	7	107.606	112.816	114.163	115.586	116.688	121.293	124.817
Nondurable goods	8	115.204	118.486	118.446	119.354	120.719	120.835	120.588
Services	9	117.573	126.649	127.661	128.964	130.377	131.785	134.545
Less: Own-account investment ⁴	10	115.169	113.695	113.674	114.628	114.222	118.245	118.364
Sales to other sectors	11	112.402	117.478	118.415	119.002	120.253	121.695	123.664
Federal consumption expenditures ¹	12	111.599	119.064	119.743	120.884	122.281	123.038	124.750
Gross output of general government	13	111.117	118.343	119.079	119.981	121.344	122.164	124.151
Value added	14	102.470	105.174	105.461	105.385	105.856	105.681	105.804
Compensation of general government employees	15	102.749	105.968	106.302	106.107	106.648	106.345	106.439
Consumption of general government fixed capital ²	16	101.597	102.632	102.759	103.082	103.315	103.575	103.797
Intermediate goods and services purchased ³	17	125.460	140.457	141.969	144.563	147.481	150.049	155.282
Durable goods	18	107.034	115.081	117.243	119.506	121.076	128.856	134.931
Nondurable goods	19	129.504	131.608	128.025	131.226	138.270	133.778	127.038
Services	20	127.841	145.347	147.335	149.929	152.593	155.193	161.685
Less: Own-account investment ⁴	21	127.598	122.134	115.984	125.437	127.189	130.238	131.883
Sales to other sectors	22	66.471	61.811	70.407	48.619	47.186	51.728	75.244
Defense consumption expenditures ¹	23	111.415	121.413	121.665	124.845	127.048	128.318	131.166
Gross output of general government	24	111.506	121.241	121.613	124.474	126.708	128.048	131.158
Value added	25	102.319	105.213	105.608	105.638	106.591	106.301	106.695
Compensation of general government employees	26	103.405	107.114	107.616	107.548	108.771	108.288	108.766
Consumption of general government fixed capital ²	27	99.662	100.394	100.497	100.799	100.999	101.250	101.414
Intermediate goods and services purchased ³	28	126.415	147.732	148.048	155.761	160.198	164.371	172.157
Durable goods	29	105.076	113.683	115.821	117.936	119.400	127.831	133.635
Nondurable goods	30	125.674	135.682	122.903	125.506	149.517	139.245	140.801
Services	31	131.519	156.815	157.996	167.486	170.845	175.414	184.259
Less: Own-account investment ⁴	32	171.620	167.268	161.458	168.728	172.179	173.507	174.429
Sales to other sectors	33	91.665	66.691	90.300	38.529	45.129	57.942	104.882
Nondefense consumption expenditures ¹	34	111.934	114.745	116.214	113.585	113.492	113.304	112.915
Gross output of general government	35	110.429	113.173	114.563	111.940	111.738	111.625	111.598
Value added	36	102.730	105.099	105.195	104.933	104.544	104.573	104.213
Compensation of general government employees	37	101.774	104.237	104.312	103.920	103.393	103.372	102.866
Consumption of general government fixed capital ²	38	107.043	108.939	109.135	109.521	109.846	110.128	110.520
Intermediate goods and services purchased ³	39	123.708	127.107	130.801	123.987	124.119	123.754	124.316
Durable goods	40	132.511	132.825	135.320	139.582	142.627	141.131	150.932
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	145.986	141.593	150.790	152.270	153.333	148.046	144.175
Services	44	121.927	126.808	130.139	121.498	123.034	122.440	125.118
Less: Own-account investment ⁴	45	103.886	97.830	91.506	102.119	102.960	106.922	108.955
Sales to other sectors	46	55.700	60.014	62.039	53.335	48.346	49.233	62.425
State and local consumption expenditures ¹	47	104.844	105.581	105.558	105.790	105.851	105.854	106.122
Gross output of general government	48	106.653	108.270	108.408	108.822	109.121	109.445	109.923
Value added	49	103.983	104.514	104.504	104.851	104.976	105.102	105.536
Compensation of general government employees	50	103.407	103.510	103.437	103.704	103.723	103.745	104.110
Consumption of general government fixed capital ²	51	108.650	112.811	113.332	114.374	115.427	116.458	117.485
Intermediate goods and services purchased ³	52	111.820	115.580	116.009	116.556	117.196	117.908	118.470
Durable goods	53	108.300	110.161	110.544	110.979	111.530	112.398	112.922
Nondurable goods	54	113.121	116.567	117.000	117.593	118.191	118.912	119.534
Services	55	111.457	115.510	115.940	116.473	117.140	117.836	118.370
Less: Own-account investment ⁴	56	112.453	111.873	113.234	112.276	111.382	115.629	115.403
Sales to other sectors	57	113.771	119.133	119.848	121.080	122.409	123.763	125.122
Tuition and related educational charges	58	113.090	118.219	118.384	119.439	120.765	122.106	123.462
Health and hospital charges	59	117.810	124.268	125.238	127.066	128.477	129.903	131.345
Other sales	60	108.100	111.922	112.630	113.050	114.254	115.505	116.737

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures ¹	1	105.907	109.807	110.025	110.339	111.913	112.977	113.722
Gross output of general government	2	106.008	110.122	110.398	110.899	112.484	113.592	114.399
Value added	3	107.884	112.072	112.534	113.035	114.640	115.391	115.964
Compensation of general government employees	4	109.040	113.901	114.423	115.042	116.878	117.512	117.986
Consumption of general government fixed capital ²	5	101.681	102.307	102.458	102.337	102.741	104.096	105.172
Intermediate goods and services purchased ³	6	102.824	106.814	106.802	107.300	108.849	110.483	111.630
Durable goods	7	100.546	100.919	100.901	101.065	101.484	101.999	102.393
Nondurable goods	8	97.029	104.402	103.119	104.112	107.656	111.217	113.496
Services	9	105.143	108.326	108.751	109.119	110.115	111.221	112.075
Less: Own-account investment ⁴	10	105.650	108.996	109.316	109.745	111.243	112.183	113.061
Sales to other sectors	11	106.646	112.086	112.706	114.303	115.958	117.332	118.484
Federal consumption expenditures ¹	12	106.363	110.779	110.888	111.217	113.189	113.983	114.459
Gross output of general government	13	106.362	110.768	110.880	111.210	113.185	113.975	114.453
Value added	14	108.440	114.086	114.240	114.406	117.357	117.617	117.736
Compensation of general government employees	15	111.070	118.490	118.612	118.886	122.572	122.536	122.567
Consumption of general government fixed capital ²	16	100.896	101.360	101.608	101.455	102.247	103.377	103.755
Intermediate goods and services purchased ³	17	103.370	106.182	106.242	106.766	107.580	108.979	109.858
Durable goods	18	99.875	100.265	100.204	100.328	100.636	101.213	101.518
Nondurable goods	19	93.515	98.010	95.789	95.707	93.654	100.111	103.446
Services	20	105.125	108.047	108.393	109.031	110.239	111.179	111.881
Less: Own-account investment ⁴	21	108.115	112.015	112.430	112.636	115.365	115.989	116.793
Sales to other sectors	22	104.975	108.393	108.698	109.335	110.990	111.287	111.669
Defense consumption expenditures ¹	23	106.641	111.711	111.750	112.169	113.879	114.805	115.356
Gross output of general government	24	106.660	111.718	111.758	112.176	113.892	114.816	115.370
Value added	25	109.070	115.800	115.923	116.198	118.994	119.390	119.527
Compensation of general government employees	26	112.476	121.750	121.788	122.248	125.775	125.783	125.824
Consumption of general government fixed capital ²	27	101.083	101.656	101.986	101.807	102.808	104.167	104.541
Intermediate goods and services purchased ³	28	103.294	106.317	106.264	106.835	107.385	108.850	109.818
Durable goods	29	100.384	100.997	100.936	101.107	101.463	102.108	102.486
Nondurable goods	30	87.924	92.286	87.608	88.725	83.809	93.055	97.950
Services	31	105.585	108.911	109.338	109.924	111.033	111.901	112.631
Less: Own-account investment ⁴	32	107.801	111.450	111.849	112.045	114.511	115.261	116.472
Sales to other sectors	33	109.093	112.690	112.758	112.916	115.501	116.169	116.810
Nondefense consumption expenditures ¹	34	105.862	109.065	109.302	109.455	111.953	112.481	112.804
Gross output of general government	35	105.837	109.051	109.292	109.454	111.944	112.467	112.790
Value added	36	107.361	111.154	111.358	111.334	114.557	114.579	114.667
Compensation of general government employees	37	108.992	113.640	113.884	113.874	117.805	117.703	117.719
Consumption of general government fixed capital ²	38	100.414	100.590	100.624	100.542	100.790	101.331	101.717
Intermediate goods and services purchased ³	39	103.514	105.907	106.196	106.619	108.055	109.295	109.953
Durable goods	40	94.214	92.283	92.207	91.831	91.620	91.466	90.938
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	100.302	105.519	106.021	106.465	108.274	110.100	111.215
Services	44	104.379	106.559	106.741	107.486	108.916	110.023	110.664
Less: Own-account investment ⁴	45	108.321	112.445	112.873	113.085	116.049	116.560	117.010
Sales to other sectors	46	102.656	105.975	106.396	107.222	108.547	108.679	108.887
State and local consumption expenditures ¹	47	105.641	109.233	109.521	109.825	111.152	112.386	113.303
Gross output of general government	48	105.843	109.820	110.177	110.761	112.155	113.420	114.389
Value added	49	107.658	111.239	111.831	112.472	113.511	114.469	115.233
Compensation of general government employees	50	108.340	112.301	112.965	113.708	114.882	115.756	116.390
Consumption of general government fixed capital ²	51	102.415	103.186	103.253	103.158	103.229	104.776	106.448
Intermediate goods and services purchased ³	52	102.536	107.196	107.146	107.630	109.626	111.405	112.720
Durable goods	53	101.332	101.685	101.720	101.934	102.497	102.928	103.447
Nondurable goods	54	97.582	105.442	104.322	105.486	110.001	113.055	115.162
Services	55	105.139	108.506	108.991	109.153	109.984	111.221	112.196
Less: Own-account investment ⁴	56	105.054	108.266	108.563	109.043	110.238	111.257	112.154
Sales to other sectors	57	106.684	112.159	112.784	114.396	116.051	117.440	118.603
Tuition and related educational charges	58	112.318	121.709	123.350	126.314	129.270	131.915	134.527
Health and hospital charges	59	106.660	112.228	112.726	114.024	115.575	116.462	117.623
Other sales	60	103.102	105.848	105.996	107.240	108.209	109.606	109.816

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures ¹	1	1,609.2	1,717.1	1,724.0	1,737.6	1,770.9	1,792.1	1,816.5
Gross output of general government	2	1,903.6	2,038.6	2,049.6	2,069.4	2,110.7	2,140.4	2,173.5
Value added	3	1,194.8	1,255.3	1,261.4	1,269.7	1,290.5	1,299.4	1,310.1
Compensation of general government employees	4	1,016.8	1,071.7	1,077.0	1,084.3	1,103.3	1,108.5	1,116.1
Consumption of general government fixed capital ²	5	178.0	183.6	184.4	185.4	187.2	190.8	193.9
Intermediate goods and services purchased ³	6	708.8	783.4	788.3	799.7	820.2	841.1	863.5
Durable goods	7	47.7	50.2	50.8	51.5	52.2	54.5	56.3
Nondurable goods	8	162.4	179.7	177.5	180.6	188.9	195.3	198.9
Services	9	498.7	553.4	560.0	567.6	579.1	591.2	608.2
Less: Own-account investment ⁴	10	22.0	22.4	22.5	22.8	23.0	24.0	24.2
Sales to other sectors	11	272.3	299.1	303.1	309.0	316.7	324.3	332.8
Federal consumption expenditures ¹	12	592.7	658.6	663.0	671.3	691.1	700.3	713.0
Gross output of general government	13	601.8	667.4	672.3	679.4	699.3	709.0	723.5
Value added	14	350.4	378.4	379.9	380.2	391.8	392.0	392.8
Compensation of general government employees	15	266.8	293.5	294.7	294.9	305.6	304.6	305.0
Consumption of general government fixed capital ²	16	83.6	84.9	85.2	85.3	86.2	87.4	87.9
Intermediate goods and services purchased ³	17	251.3	289.0	292.3	299.2	307.6	317.0	330.7
Durable goods	18	25.7	27.7	28.2	28.8	29.3	31.3	32.9
Nondurable goods	19	22.9	24.4	23.2	23.8	24.5	25.4	24.9
Services	20	202.8	236.9	240.9	246.6	253.7	260.3	272.9
Less: Own-account investment ⁴	21	4.5	4.4	4.2	4.6	4.7	4.9	5.0
Sales to other sectors	22	4.6	4.4	5.1	3.5	3.5	3.8	5.6
Defense consumption expenditures ¹	23	382.0	436.1	437.1	450.2	465.2	473.6	486.5
Gross output of general government	24	386.0	439.6	441.1	453.2	468.4	477.2	491.2
Value added	25	222.3	242.7	243.8	244.5	252.6	252.8	254.0
Compensation of general government employees	26	161.6	181.2	182.1	182.7	190.1	189.3	190.1
Consumption of general government fixed capital ²	27	60.7	61.5	61.7	61.8	62.5	63.5	63.9
Intermediate goods and services purchased ³	28	163.8	197.0	197.3	208.7	215.8	224.4	237.2
Durable goods	29	23.5	25.6	26.0	26.5	27.0	29.1	30.5
Nondurable goods	30	11.5	13.1	11.2	11.6	13.0	13.5	14.4
Services	31	128.8	158.4	160.1	170.6	175.8	181.9	192.3
Less: Own-account investment ⁴	32	2.1	2.1	2.0	2.1	2.2	2.3	2.3
Sales to other sectors	33	1.9	1.5	2.0	0.8	1.0	1.3	2.4
Nondefense consumption expenditures ¹	34	210.7	222.5	225.9	221.1	225.9	226.6	226.5
Gross output of general government	35	215.7	227.8	231.1	226.2	230.9	231.7	232.4
Value added	36	128.1	135.7	136.1	135.7	139.2	139.2	138.8
Compensation of general government employees	37	105.2	112.3	112.6	112.2	115.5	115.4	114.8
Consumption of general government fixed capital ²	38	23.0	23.4	23.5	23.5	23.7	23.9	24.0
Intermediate goods and services purchased ³	39	87.6	92.1	95.0	90.4	91.8	92.5	93.5
Durable goods	40	2.2	2.2	2.2	2.3	2.3	2.3	2.4
Nondurable goods	41	11.4	11.3	12.0	12.2	11.5	11.9	10.6
Commodity Credit Corporation inventory change	42	0.1	-0.1	-0.2	-0.2	-1.2	-0.6	-1.8
Other nondurable goods	43	11.3	11.5	12.3	12.5	12.8	12.5	12.3
Services	44	74.0	78.6	80.8	76.0	77.9	78.4	80.5
Less: Own-account investment ⁴	45	2.4	2.3	2.2	2.4	2.5	2.6	2.7
Sales to other sectors	46	2.7	3.0	3.1	2.7	2.5	2.5	3.2
State and local consumption expenditures ¹	47	1,016.5	1,058.5	1,061.0	1,066.3	1,079.8	1,091.8	1,103.5
Gross output of general government	48	1,301.8	1,371.2	1,377.4	1,390.0	1,411.3	1,431.5	1,450.0
Value added	49	844.3	876.9	881.4	889.4	898.7	907.4	917.2
Compensation of general government employees	50	750.0	778.2	782.2	789.4	797.7	803.9	811.2
Consumption of general government fixed capital ²	51	94.3	98.7	99.2	100.0	101.0	103.5	106.0
Intermediate goods and services purchased ³	52	457.5	494.3	495.9	500.5	512.6	524.1	532.8
Durable goods	53	22.0	22.5	22.6	22.7	22.9	23.2	23.4
Nondurable goods	54	139.5	155.3	154.3	156.8	164.3	169.9	174.0
Services	55	295.9	316.5	319.1	321.0	325.3	330.9	335.4
Less: Own-account investment ⁴	56	17.6	18.0	18.3	18.2	18.3	19.1	19.2
Sales to other sectors	57	267.7	294.7	298.1	305.4	313.3	320.5	327.2
Tuition and related educational charges	58	56.3	63.8	64.7	66.9	69.2	71.4	73.6
Health and hospital charges	59	132.6	147.2	148.9	152.8	156.6	159.6	163.0
Other sales	60	78.8	83.8	84.4	85.7	87.4	89.5	90.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures ¹	1	1,519.4	1,563.7	1,566.9	1,574.8	1,582.4	1,586.2	1,597.3
Gross output of general government	2	1,795.7	1,851.3	1,856.6	1,866.0	1,876.4	1,884.3	1,900.0
Value added	3	1,107.4	1,120.1	1,120.9	1,123.2	1,125.7	1,126.1	1,129.7
Compensation of general government employees	4	932.5	940.9	941.2	942.5	944.0	943.4	946.0
Consumption of general government fixed capital ²	5	175.0	179.4	180.0	181.1	182.2	183.3	184.4
Intermediate goods and services purchased ³	6	689.3	733.4	738.0	745.2	753.4	761.2	773.5
Durable goods	7	47.4	49.7	50.3	51.0	51.4	53.5	55.0
Nondurable goods	8	167.4	172.2	172.1	173.4	175.4	175.6	175.2
Services	9	474.3	510.9	515.0	520.2	525.9	531.6	542.7
Less: Own-account investment ⁴	10	20.8	20.6	20.6	20.7	20.7	21.4	21.4
Sales to other sectors	11	255.4	266.9	269.0	270.4	273.2	276.5	280.9
Federal consumption expenditures ¹	12	557.2	594.5	597.9	603.6	610.6	614.3	622.9
Gross output of general government	13	565.8	602.6	606.3	610.9	617.8	622.0	632.1
Value added	14	323.2	331.7	332.6	332.3	333.8	333.3	333.7
Compensation of general government employees	15	240.2	247.7	248.5	248.0	249.3	248.6	248.8
Consumption of general government fixed capital ²	16	82.9	83.7	83.9	84.1	84.3	84.5	84.7
Intermediate goods and services purchased ³	17	243.2	272.2	275.1	280.2	285.8	290.8	300.9
Durable goods	18	25.7	27.7	28.2	28.7	29.1	31.0	32.4
Nondurable goods	19	24.5	24.9	24.2	24.8	26.2	25.3	24.0
Services	20	192.9	219.3	222.3	226.2	230.2	234.1	243.9
Less: Own-account investment ⁴	21	4.1	3.9	3.8	4.1	4.1	4.2	4.3
Sales to other sectors	22	4.4	4.1	4.7	3.2	3.1	3.4	5.0
Defense consumption expenditures ¹	23	358.2	390.3	391.1	401.4	408.5	412.5	421.7
Gross output of general government	24	361.9	393.5	394.7	404.0	411.3	415.6	425.7
Value added	25	203.8	209.6	210.3	210.4	212.3	211.7	212.5
Compensation of general government employees	26	143.7	148.8	149.5	149.4	151.1	150.5	151.1
Consumption of general government fixed capital ²	27	60.0	60.5	60.5	60.7	60.8	61.0	61.1
Intermediate goods and services purchased ³	28	158.5	185.3	185.7	195.3	200.9	206.1	215.9
Durable goods	29	23.4	25.3	25.8	26.3	26.6	28.5	29.8
Nondurable goods	30	13.1	14.1	12.8	13.1	15.6	14.5	14.7
Services	31	121.9	145.4	146.5	155.3	158.4	162.6	170.8
Less: Own-account investment ⁴	32	1.9	1.9	1.8	1.9	2.0	2.0	2.0
Sales to other sectors	33	1.8	1.3	1.8	0.8	0.9	1.1	2.0
Nondefense consumption expenditures ¹	34	199.0	204.0	206.7	202.0	201.8	201.5	200.8
Gross output of general government	35	203.8	208.9	211.5	206.6	206.3	206.1	206.0
Value added	36	119.4	122.1	122.2	121.9	121.5	121.5	121.1
Compensation of general government employees	37	96.5	98.8	98.9	98.5	98.0	98.0	97.5
Consumption of general government fixed capital ²	38	22.9	23.3	23.3	23.4	23.5	23.5	23.6
Intermediate goods and services purchased ³	39	84.6	86.9	89.5	84.8	84.9	84.7	85.0
Durable goods	40	2.3	2.3	2.4	2.5	2.5	2.5	2.7
Nondurable goods	41	11.3	10.7	11.3	11.6	10.7	10.8	9.5
Commodity Credit Corporation inventory change	42	0.0	-0.2	-0.3	-0.1	-1.0	-0.6	-1.6
Other nondurable goods	43	11.2	10.9	11.6	11.7	11.8	11.4	11.1
Services	44	70.9	73.7	75.7	70.7	71.5	71.2	72.8
Less: Own-account investment ⁴	45	2.2	2.1	1.9	2.1	2.2	2.2	2.3
Sales to other sectors	46	2.6	2.8	2.9	2.5	2.3	2.3	2.9
State and local consumption expenditures ¹	47	962.2	969.0	968.8	970.9	971.5	971.5	974.0
Gross output of general government	48	1,229.9	1,248.6	1,250.2	1,254.9	1,258.4	1,262.1	1,267.6
Value added	49	784.3	788.3	788.2	790.8	791.8	792.7	796.0
Compensation of general government employees	50	692.2	692.9	692.5	694.2	694.4	694.5	697.0
Consumption of general government fixed capital ²	51	92.1	95.6	96.1	97.0	97.9	98.7	99.6
Intermediate goods and services purchased ³	52	446.1	461.1	462.8	465.0	467.6	470.4	472.7
Durable goods	53	21.7	22.1	22.2	22.3	22.4	22.6	22.7
Nondurable goods	54	143.0	147.3	147.9	148.6	149.4	150.3	151.1
Services	55	281.5	291.7	292.8	294.1	295.8	297.6	298.9
Less: Own-account investment ⁴	56	16.7	16.6	16.8	16.7	16.6	17.2	17.2
Sales to other sectors	57	250.9	262.8	264.3	267.1	270.0	273.0	276.0
Tuition and related educational charges	58	50.1	52.4	52.5	52.9	53.5	54.1	54.7
Health and hospital charges	59	124.3	131.1	132.1	134.1	135.6	137.1	138.6
Other sales	60	76.5	79.2	79.7	80.0	80.8	81.7	82.6
Residual	61	-0.9	-1.4	-1.8	-1.9	-2.4	-2.9	-3.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	7.7	9.0	-7.7	11.6	10.6	1.9	9.3
Consumption expenditures ¹	2	7.2	9.0	-9.5	10.9	7.2	4.1	9.2
Gross output of general government	3	7.2	8.7	-9.4	9.7	7.4	4.3	10.1
Value added	4	1.9	2.8	0.9	0.1	3.7	-1.1	1.5
Compensation of general government employees	5	2.7	3.6	0.9	-0.3	4.6	-1.8	1.8
Military	6	3.7	5.4	-1.4	-2.6	6.8	-3.8	-2.8
Civilian	7	0.7	-0.2	6.3	5.1	0.0	2.9	12.3
Consumption of general government fixed capital ²	8	-0.2	0.7	1.0	1.2	0.8	1.0	0.6
Intermediate goods and services purchased ³	9	15.4	16.9	-20.4	22.5	11.9	10.8	20.3
Durable goods	10	4.2	8.2	-8.8	7.5	5.1	31.4	19.4
Aircraft	11	0.8	5.2	-32.4	32.2	-25.5	33.3	33.1
Missiles	12	-5.2	5.0	-2.5	74.3	-37.8	144.4	26.3
Ships	13	5.9	-1.9	10.1	-29.3	-10.7	112.0	35.4
Vehicles	14	-1.6	7.8	-0.9	3.6	-16.1	-23.0	34.7
Electronics	15	8.6	19.7	53.6	-34.4	71.1	19.0	37.5
Other durable goods	16	13.7	10.8	0.9	-9.3	78.9	3.0	-13.5
Nondurable goods	17	20.0	8.0	-55.6	8.7	101.4	-24.8	4.5
Petroleum products	18	29.3	-4.4	-89.2	-17.6	609.8	-76.5	-9.9
Ammunition	19	23.3	2.0	10.4	3.9	72.1	12.3	20.5
Other nondurable goods	20	9.3	25.2	-17.3	30.7	4.4	22.2	5.6
Services	21	17.2	19.2	-18.4	26.3	8.3	11.1	21.7
Research and development	22	25.4	19.4	-54.6	94.1	7.4	13.2	3.9
Installation support	23	9.3	10.2	4.1	2.4	-0.6	2.6	19.8
Weapons support	24	14.9	17.3	-6.7	18.1	30.9	22.7	53.7
Personnel support	25	21.7	19.6	2.9	20.7	9.5	11.9	23.6
Transportation of material	26	8.8	72.7	2.6	-33.4	3.9	2.6	52.3
Travel of persons	27	-0.1	17.6	92.0	-28.1	4.3	16.4	47.7
Less: Own-account investment ⁴	28	34.6	-2.5	-17.8	19.3	8.4	3.1	2.1
Sales to other sectors	29	-8.2	-27.2	20.5	-96.7	88.2	171.7	973.6
Gross investment ⁵	30	11.3	8.9	6.5	16.8	37.2	-12.0	10.1
Structures	31	-5.8	15.8	71.8	-3.5	14.2	-58.1	43.5
Equipment and software	32	13.1	8.3	1.7	19.0	39.7	-6.2	7.8
Aircraft	33	14.3	-0.5	-31.0	118.8	130.4	-10.3	-29.4
Missiles	34	-3.8	3.9	81.9	211.6	-47.1	-28.2	74.4
Ships	35	19.6	8.4	-1.0	-25.2	12.9	-41.9	138.3
Vehicles	36	34.5	20.8	-28.6	-46.0	32.8	72.2	-58.5
Electronics and software	37	3.2	8.7	46.4	24.5	38.1	-2.5	45.4
Other equipment	38	16.6	11.8	-2.2	1.1	43.9	11.4	-17.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	111.972	122.014	122.368	125.765	128.984	129.582	132.494
Consumption expenditures ¹	2	111.415	121.413	121.665	124.845	127.048	128.318	131.166
Gross output of general government	3	111.506	121.241	121.613	124.474	126.708	128.048	131.158
Value added	4	102.319	105.213	105.608	105.638	106.591	106.301	106.695
Compensation of general government employees	5	103.405	107.114	107.616	107.548	108.771	108.288	108.766
Military	6	105.789	111.549	112.318	111.592	113.440	112.340	111.557
Civilian	7	99.037	98.811	98.803	100.043	100.040	100.766	103.723
Consumption of general government fixed capital ²	8	99.662	100.394	100.497	100.798	100.999	101.250	101.414
Intermediate goods and services purchased ³	9	126.415	147.732	148.048	155.761	160.198	164.371	172.157
Durable goods	10	105.076	113.663	115.821	117.936	119.400	127.831	133.635
Aircraft	11	99.391	104.592	102.036	109.414	101.661	109.231	117.332
Missiles	12	102.539	107.630	108.008	124.097	110.217	137.806	146.083
Ships	13	97.835	95.963	100.751	92.376	89.795	108.355	116.874
Vehicles	14	103.664	111.719	111.756	112.755	107.907	101.092	108.909
Electronics	15	112.980	135.274	150.098	135.105	154.512	161.392	174.776
Other durable goods	16	115.249	127.652	132.775	129.588	149.875	150.994	145.617
Nondurable goods	17	125.674	135.682	122.903	125.506	149.517	139.245	140.801
Petroleum products	18	157.717	150.793	108.016	102.911	167.973	116.957	113.947
Ammunition	19	140.870	143.752	153.619	155.105	177.661	182.885	191.601
Other nondurable goods	20	94.890	118.010	117.538	125.679	127.036	133.556	135.392
Services	21	131.519	156.815	157.996	167.486	170.845	175.414	184.259
Research and development	22	143.532	171.371	161.913	191.116	194.564	200.693	202.641
Installation support	23	116.323	128.167	131.782	132.563	132.357	133.215	139.369
Weapons support	24	140.473	164.753	172.132	179.428	191.934	202.007	224.913
Personnel support	25	140.261	167.716	172.015	180.312	184.456	189.727	200.065
Transportation of material	26	115.279	199.089	204.489	184.764	186.555	187.749	208.587
Travel of persons	27	100.141	117.803	130.999	120.612	121.877	126.593	139.549
Less: Own-account investment ⁴	28	171.620	167.268	161.458	168.728	172.179	173.507	174.429
Sales to other sectors	29	91.665	66.691	90.300	38.529	45.129	57.942	104.882
Gross investment ⁵	30	115.863	126.207	127.318	132.347	143.249	138.750	142.140
Structures	31	83.850	97.119	104.214	103.291	106.774	85.912	94.028
Equipment and software	32	119.674	129.629	129.975	135.754	147.586	145.229	147.981
Aircraft	33	133.452	132.780	119.763	145.663	179.462	174.633	160.064
Missiles	34	122.091	126.818	125.542	166.794	142.215	130.917	150.448
Ships	35	131.025	142.087	148.899	138.478	142.752	124.614	154.823
Vehicles	36	137.608	166.266	160.177	137.332	147.426	168.890	135.527
Electronics and software	37	102.235	111.127	114.790	121.253	131.451	130.637	143.444
Other equipment	38	116.547	130.311	132.975	133.352	146.064	150.068	142.871

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	105.488	109.875	109.917	110.278	111.825	112.790	113.282
Consumption expenditures ¹	2	106.641	111.711	111.750	112.169	113.879	114.805	115.356
Gross output of general government	3	106.660	111.718	111.758	112.176	113.892	114.816	115.370
Value added	4	109.070	115.800	115.923	116.198	118.994	119.390	119.527
Compensation of general government employees	5	112.476	121.750	121.788	122.248	125.775	125.783	125.824
Military	6	113.851	125.391	125.389	126.004	129.299	129.354	129.368
Civilian	7	109.895	114.687	114.788	114.924	118.932	118.845	118.938
Consumption of general government fixed capital ²	8	101.083	101.656	101.986	101.807	102.808	104.167	104.541
Intermediate goods and services purchased ³	9	103.294	106.317	106.264	106.835	107.385	108.850	109.818
Durable goods	10	100.384	100.997	100.936	101.107	101.463	102.108	102.486
Aircraft	11	100.818	102.498	102.825	102.850	103.364	103.842	104.376
Missiles	12	101.857	102.721	101.902	102.875	103.552	104.118	104.468
Ships	13	100.507	101.044	100.906	101.513	102.404	103.908	104.643
Vehicles	14	105.552	107.874	106.221	109.399	111.923	113.341	113.736
Electronics	15	96.359	94.449	94.316	93.837	93.482	93.823	93.767
Other durable goods	16	100.398	100.427	100.336	100.321	100.376	101.230	101.598
Nondurable goods	17	87.924	92.286	87.608	88.725	83.809	93.055	97.950
Petroleum products	18	71.667	80.162	69.662	72.589	56.668	80.237	95.522
Ammunition	19	99.531	100.644	100.894	101.782	105.265	107.690	108.554
Other nondurable goods	20	101.615	102.121	102.136	101.936	103.126	103.283	103.308
Services	21	105.585	108.911	109.338	109.924	111.033	111.901	112.631
Research and development	22	103.485	105.616	105.795	106.309	107.110	107.945	108.748
Installation support	23	105.087	109.028	109.224	110.277	112.196	113.184	114.246
Weapons support	24	104.769	107.093	107.408	107.953	108.774	109.449	110.019
Personnel support	25	107.579	110.995	111.361	112.114	113.528	114.161	114.781
Transportation of material	26	108.443	117.812	121.388	118.469	117.581	119.417	120.543
Travel of persons	27	109.736	113.280	112.909	115.354	115.906	117.383	116.448
Less: Own-account investment ⁴	28	107.801	111.450	111.849	112.045	114.511	115.261	116.472
Sales to other sectors	29	109.093	112.690	112.758	112.916	115.501	116.169	116.810
Gross investment ⁵	30	97.989	98.039	98.092	98.093	98.642	99.832	99.959
Structures	31	106.538	109.206	109.443	110.188	111.347	113.915	115.904
Equipment and software	32	97.161	96.995	97.034	96.968	97.466	98.551	98.549
Aircraft	33	90.679	90.459	91.060	90.130	90.440	90.846	89.747
Missiles	34	96.399	98.230	98.330	99.270	98.209	99.861	99.565
Ships	35	100.494	101.715	101.524	102.536	106.021	110.921	112.393
Vehicles	36	97.727	97.973	97.719	100.173	99.387	98.910	97.962
Electronics and software	37	94.912	92.043	91.929	90.781	90.355	90.161	89.692
Other equipment	38	100.882	101.242	101.227	101.203	101.510	102.368	102.875

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	437.4	496.4	498.1	513.6	534.1	541.2	555.8
Consumption expenditures ¹	2	382.0	436.1	437.1	450.2	465.2	473.6	486.5
Gross output of general government	3	386.0	439.6	441.1	453.2	468.4	477.2	491.2
Value added	4	222.3	242.7	243.8	244.5	252.6	252.8	254.0
Compensation of general government employees	5	161.6	181.2	182.1	182.7	190.1	189.3	190.1
Military	6	107.7	125.1	125.9	125.7	131.2	129.9	129.1
Civilian	7	53.9	56.1	56.2	56.9	58.9	59.3	61.1
Consumption of general government fixed capital ²	8	60.7	61.5	61.7	61.8	62.5	63.5	63.9
Intermediate goods and services purchased ³	9	163.8	197.0	197.3	208.7	215.8	224.4	237.2
Durable goods	10	23.5	25.6	26.0	26.5	27.0	29.1	30.5
Aircraft	11	9.8	10.5	10.3	11.1	10.3	11.1	12.0
Missiles	12	2.6	2.7	2.7	3.1	2.8	3.5	3.7
Ships	13	1.3	1.3	1.3	1.2	1.2	1.5	1.6
Vehicles	14	0.8	0.9	0.9	1.0	0.9	0.9	1.0
Electronics	15	3.2	3.7	4.1	3.7	4.2	4.4	4.8
Other durable goods	16	5.8	6.4	6.6	6.5	7.5	7.6	7.4
Nondurable goods	17	11.5	13.1	11.2	11.6	13.0	13.5	14.4
Petroleum products	18	4.6	4.9	2.9	2.9	3.7	3.6	4.2
Ammunition	19	2.5	2.6	2.8	2.9	3.4	3.6	3.8
Other nondurable goods	20	4.4	5.5	5.5	5.8	6.0	6.3	6.4
Services	21	128.8	158.4	160.1	170.6	175.8	181.9	192.3
Research and development	22	39.0	47.6	45.0	53.4	54.7	56.9	57.9
Installation support	23	30.5	34.8	35.9	36.4	37.0	37.6	39.7
Weapons support	24	14.1	16.9	17.7	18.6	20.0	21.2	23.7
Personnel support	25	34.6	42.7	43.9	46.4	48.0	49.7	52.7
Transportation of material	26	5.4	10.1	10.7	9.4	9.4	9.6	10.8
Travel of persons	27	5.2	6.3	6.9	6.5	6.6	7.0	7.6
Less: Own-account investment ⁴	28	2.1	2.1	2.0	2.1	2.2	2.3	2.3
Sales to other sectors	29	1.9	1.5	2.0	0.8	1.0	1.3	2.4
Gross investment ⁵	30	55.4	60.4	61.0	63.4	69.0	67.6	69.4
Structures	31	4.4	5.3	5.7	5.7	5.9	4.9	5.4
Equipment and software	32	51.0	55.1	55.3	57.7	63.1	62.8	63.9
Aircraft	33	9.4	9.3	8.5	10.2	12.6	12.3	11.2
Missiles	34	3.2	3.4	3.3	4.4	3.8	3.5	4.0
Ships	35	8.7	9.5	10.0	9.3	10.0	9.1	11.5
Vehicles	36	2.5	3.0	2.9	2.5	2.7	3.1	2.4
Electronics and software	37	9.8	10.3	10.7	11.1	12.0	11.9	13.0
Other equipment	38	17.5	19.6	20.0	20.1	22.1	22.8	21.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	414.6	451.8	453.1	465.7	477.6	479.9	490.6
Consumption expenditures ¹	2	358.2	390.3	391.1	401.4	408.5	412.5	421.7
Gross output of general government	3	361.9	393.5	394.7	404.0	411.3	415.6	425.7
Value added	4	203.8	209.6	210.3	210.4	212.3	211.7	212.5
Compensation of general government employees	5	143.7	148.8	149.5	149.4	151.1	150.5	151.1
Military	6	94.6	99.8	100.4	99.8	101.4	100.5	99.8
Civilian	7	49.0	48.9	48.9	49.5	49.5	49.9	51.4
Consumption of general government fixed capital ²	8	60.0	60.5	60.5	60.7	60.8	61.0	61.1
Intermediate goods and services purchased ³	9	158.5	185.3	185.7	195.3	200.9	206.1	215.9
Durable goods	10	23.4	25.3	25.8	26.3	26.6	28.5	29.8
Aircraft	11	9.8	10.3	10.0	10.8	10.0	10.7	11.5
Missiles	12	2.5	2.6	2.6	3.0	2.7	3.4	3.6
Ships	13	1.3	1.3	1.3	1.2	1.2	1.4	1.5
Vehicles	14	0.8	0.9	0.9	0.9	0.8	0.8	0.8
Electronics	15	3.3	4.0	4.4	3.9	4.5	4.7	5.1
Other durable goods	16	5.7	6.3	6.6	6.4	7.5	7.5	7.2
Nondurable goods	17	13.1	14.1	12.8	13.1	15.6	14.5	14.7
Petroleum products	18	6.4	6.1	4.4	4.2	6.8	4.7	4.6
Ammunition	19	2.6	2.6	2.8	2.8	3.2	3.3	3.5
Other nondurable goods	20	4.3	5.4	5.4	5.7	5.8	6.1	6.2
Services	21	121.9	145.4	146.5	155.3	158.4	162.6	170.8
Research and development	22	37.7	45.0	42.5	50.2	51.1	52.7	53.2
Installation support	23	29.0	31.9	32.8	33.0	33.0	33.2	34.7
Weapons support	24	13.5	15.8	16.5	17.2	18.4	19.4	21.6
Personnel support	25	32.2	38.5	39.5	41.4	42.3	43.5	45.9
Transportation of material	26	5.0	8.6	8.8	7.9	8.0	8.1	9.0
Travel of persons	27	4.7	5.5	6.1	5.7	5.7	5.9	6.5
Less: Own-account investment ⁴	28	1.9	1.9	1.8	1.9	2.0	2.0	2.0
Sales to other sectors	29	1.8	1.3	1.8	0.8	0.9	1.1	2.0
Gross investment ⁵	30	56.6	61.6	62.1	64.6	69.9	67.7	69.4
Structures	31	4.2	4.8	5.2	5.1	5.3	4.3	4.7
Equipment and software	32	52.5	56.8	57.0	59.5	64.7	63.7	64.9
Aircraft	33	10.4	10.3	9.3	11.3	13.9	13.5	12.4
Missiles	34	3.3	3.4	3.4	4.5	3.8	3.5	4.0
Ships	35	8.6	9.4	9.8	9.1	9.4	8.2	10.2
Vehicles	36	2.5	3.0	2.9	2.5	2.7	3.1	2.5
Electronics and software	37	10.3	11.2	11.6	12.3	13.3	13.2	14.5
Other equipment	38	17.3	19.4	19.8	19.8	21.7	22.3	21.2
Residual	39	-0.7	-0.5	0.3	-0.5	-2.3	-1.9	-2.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts from the rest of the world	1	1,306.8	1,375.2	1,377.5	1,471.0	1,508.2	1,555.6	.....
Exports of goods and services	2	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,188.2
Goods ¹	3	697.0	726.4	725.9	761.3	790.3	812.2	830.9
Durable	4	486.9	497.1	496.4	523.7	541.7	556.2	572.0
Nondurable	5	210.1	229.3	229.6	237.6	248.6	256.0	258.9
Services ¹	6	308.0	319.8	321.7	337.9	344.1	355.4	357.3
Income receipts	7	301.8	329.0	329.8	371.8	373.8	388.0	.....
Wage and salary receipts	8	2.9	3.0	3.1	3.2	3.0	3.0	.....
Income receipts on assets	9	298.8	326.0	326.7	368.6	370.8	385.1	.....
Interest	10	92.8	75.3	73.6	75.3	71.8	79.5	.....
Dividends	11	85.4	82.1	83.4	81.9	101.0	106.0	.....
Reinvested earnings on U.S. direct investment abroad	12	120.6	168.6	169.7	211.5	198.0	199.6	.....
Current payments to the rest of the world	13	1,764.4	1,886.1	1,881.7	1,957.6	2,065.2	2,185.7	.....
Imports of goods and services	14	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,816.0
Goods ¹	15	1,189.6	1,282.0	1,270.3	1,326.4	1,399.2	1,470.1	1,517.2
Durable	16	770.1	800.2	792.3	840.0	870.3	924.8	942.6
Nondurable	17	419.5	481.8	478.0	486.4	528.9	545.3	574.6
Services ¹	18	240.2	262.3	266.1	275.6	282.0	288.8	298.8
Income payments	19	274.7	273.9	278.2	284.6	300.3	351.9	.....
Wage and salary payments	20	8.4	8.5	8.5	8.7	8.6	9.1	.....
Income payments on assets	21	266.3	265.4	269.7	276.0	291.6	342.8	.....
Interest	22	218.1	191.5	190.1	198.4	198.0	222.6	.....
Dividends	23	42.8	61.6	50.3	57.0	65.0	53.3	.....
Reinvested earnings on foreign direct investment in the United States	24	5.4	12.2	29.4	20.6	28.6	67.0	.....
Current taxes and transfer payments to the rest of the world (net)	25	59.8	67.9	67.1	71.0	83.8	74.9	60.2
From persons (net)	26	35.7	38.2	36.5	41.6	41.7	42.1	42.7
From government (net)	27	14.4	18.4	18.7	15.8	28.0	17.6	16.9
From business (net)	28	9.7	11.3	11.9	13.6	14.1	15.2	0.7
Balance on current account, NIPAs	29	-457.7	-510.9	-504.3	-486.6	-557.0	-630.1	.....
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-458.9	-514.0	-507.5	-487.8	-558.4	-631.2	.....
Balance on current account, NIPAs	31	-457.7	-510.9	-504.3	-486.6	-557.0	-630.1	.....
Less: Capital account transactions (net) ²	32	1.3	3.1	3.3	1.2	1.4	1.1	.....

NIPAs National income and product accounts

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	[Percent]						
		2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	-2.3	1.9	11.3	17.5	7.3	7.3	5.1
Exports of goods ¹	2	-4.1	2.2	10.1	16.1	9.1	6.0	7.8
Foods, feeds, and beverages....	3	-2.0	1.7	10.5	-6.0	-30.0	-24.3	13.8
Industrial supplies and materials.....	4	0.3	2.6	5.2	5.2	14.4	6.9	-0.4
Durable goods.....	5	-6.5	2.6	-7.5	6.1	14.0	3.6	-5.5
Nondurable goods.....	6	4.3	2.5	12.5	4.8	14.7	8.7	2.3
Capital goods, except automotive.....	7	-8.7	2.2	17.2	31.0	13.1	6.2	6.3
Civilian aircraft, engines, and parts.....	8	-6.7	-10.8	23.2	42.1	-14.0	-17.5	19.7
Computers, peripherals, and parts.....	9	-13.6	6.1	38.2	19.8	-8.3	-1.8	25.5
Other.....	10	-8.1	4.9	12.3	30.8	25.2	13.5	0.8
Automotive vehicles, engines, and parts.....	11	4.1	1.5	-7.7	14.8	5.1	8.2	38.0
Consumer goods, except automotive.....	12	-4.0	6.0	11.0	11.3	18.6	18.2	-3.6
Durable goods.....	13	-5.0	4.4	16.1	21.6	6.8	27.7	-1.6
Nondurable goods.....	14	-2.9	7.7	5.9	1.2	32.7	8.8	-5.7
Other.....	15	-2.0	-5.8	17.7	7.3	11.4	16.1	24.7
Exports of services ¹	16	1.8	1.4	14.1	20.6	3.4	10.2	-0.8
Transfers under U.S. military agency sales contracts.....	17	-3.2	4.9	40.6	9.1	-6.3	61.4	-11.8
Travel.....	18	-6.4	-5.2	55.8	49.7	-4.1	17.3	6.9
Passenger fares.....	19	-7.5	-17.7	48.4	20.4	-5.0	21.0	-19.9
Other transportation.....	20	2.5	3.1	-1.5	41.3	19.0	12.9	-5.3
Royalties and license fees.....	21	7.2	7.0	6.1	9.0	4.4	-2.3	1.1
Other private services.....	22	7.3	6.1	2.4	11.3	5.1	6.3	0.1
Other.....	23	-3.4	-8.9	-8.0	-2.2	6.3	1.6	-6.1
Imports of goods and services	24	3.4	4.4	2.8	17.1	10.6	12.6	7.7
Imports of goods ¹	25	3.7	4.7	0.0	18.4	12.7	13.0	7.5
Foods, feeds, and beverages....	26	5.3	7.7	3.4	18.9	2.3	7.4	-4.0
Industrial supplies and materials, except petroleum and products.....	27	2.9	1.6	12.1	0.7	16.9	38.2	22.6
Durable goods.....	28	5.2	1.1	0.2	21.7	21.4	47.2	19.6
Nondurable goods.....	29	0.6	2.1	24.0	-15.8	12.4	29.0	26.2
Petroleum and products.....	30	-2.5	6.4	0.6	16.5	19.1	-33.1	9.6
Capital goods, except automotive.....	31	-1.6	6.0	2.8	26.0	13.4	30.6	13.6
Civilian aircraft, engines, and parts.....	32	-19.8	-5.9	-18.9	67.0	-55.7	59.0	-16.9
Computers, peripherals, and parts.....	33	10.3	9.0	12.0	34.2	12.8	38.6	33.1
Other.....	34	-3.0	6.4	2.2	18.7	26.4	25.1	10.3
Automotive vehicles, engines, and parts.....	35	7.0	2.6	-8.6	21.7	6.0	10.1	3.4
Consumer goods, except automotive.....	36	9.4	8.7	1.7	21.9	9.6	20.5	-8.2
Durable goods.....	37	11.4	7.3	8.6	33.2	11.6	25.0	-12.2
Nondurable goods.....	38	7.3	10.1	-5.1	10.8	7.5	15.8	-3.5
Other.....	39	3.9	-7.0	-19.8	11.8	-2.2	-10.7	40.0
Imports of services ¹	40	1.9	3.1	17.9	11.1	1.2	10.6	8.8
Direct defense expenditures.....	41	24.0	12.1	8.8	11.5	-20.2	11.9	-7.2
Travel.....	42	-6.4	-9.1	61.2	7.7	-12.6	29.7	4.0
Passenger fares.....	43	-15.8	2.8	66.9	12.4	-11.9	18.7	8.4
Other transportation.....	44	2.5	3.2	-9.9	5.7	38.4	-7.6	12.1
Royalties and license fees.....	45	14.7	2.2	23.8	6.5	-3.5	18.2	69.2
Other private services.....	46	6.8	11.1	5.4	18.5	6.6	6.4	4.7
Other.....	47	0.2	-2.1	-0.6	-1.2	-5.6	6.3	-4.5
Addenda:								
Exports of durable goods.....	48	-6.0	2.0	9.6	23.4	11.3	8.4	9.2
Exports of nondurable goods.....	49	0.7	2.5	11.1	1.6	4.6	0.9	4.9
Exports of agricultural goods ²	50	-2.5	1.3	23.7	-19.1	-23.2	-19.1	14.8
Exports of nonagricultural goods.....	51	-4.2	2.2	8.9	20.1	12.7	8.5	7.3
Imports of durable goods.....	52	4.1	4.1	-0.7	25.2	11.1	23.6	6.9
Imports of nondurable goods.....	53	2.9	5.7	1.1	7.6	15.3	-2.8	8.5
Imports of nonpetroleum goods.....	54	4.3	4.5	-0.1	18.6	9.8	20.9	7.2

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Exports of goods and services	1	-2.3	1.9	11.3	17.5	7.3	7.3	5.1
Percentage points at annual rates:								
Exports of goods ¹	2	-2.86	1.50	7.02	11.21	6.30	4.19	5.37
Foods, feeds, and beverages....	3	-0.10	0.09	0.55	-0.32	-1.83	-1.35	0.61
Industrial supplies and materials.....	4	0.04	0.40	0.84	0.87	2.23	1.14	-0.07
Durable goods.....	5	-0.36	0.14	-0.43	0.34	0.74	0.21	-0.32
Nondurable goods.....	6	0.40	0.26	1.28	0.53	1.49	0.93	0.26
Capital goods, except automotive.....	7	-2.69	0.63	4.66	8.25	3.61	1.75	1.77
Civilian aircraft, engines, and parts.....	8	-0.35	-0.55	0.96	1.73	-0.68	-0.82	0.77
Computers, peripherals, and parts.....	9	-0.61	0.23	1.29	0.76	-0.33	-0.06	0.84
Other.....	10	-1.74	0.96	2.40	5.76	4.62	2.63	0.16
Automotive vehicles, engines, and parts.....	11	0.30	0.12	-0.61	1.13	0.38	0.60	2.49
Consumer goods, except automotive.....	12	-0.34	0.50	0.95	0.99	1.50	1.49	-0.31
Durable goods.....	13	-0.23	0.19	0.70	0.94	0.30	1.12	-0.07
Nondurable goods.....	14	-0.12	0.31	0.25	0.05	1.20	0.37	-0.24
Other.....	15	-0.08	-0.23	0.63	0.28	0.41	0.57	0.87
Exports of services ¹	16	0.51	0.42	4.26	6.24	1.04	3.06	-0.24
Transfers under U.S. military agency sales contracts.....	17	-0.04	0.05	0.42	0.11	-0.07	0.58	-0.15
Travel.....	18	-0.45	-0.34	2.77	2.79	-0.27	1.06	0.44
Passenger fares.....	19	-0.13	-0.31	0.61	0.31	-0.08	0.31	-0.34
Other transportation.....	20	0.07	0.09	-0.05	1.15	0.56	0.40	-0.18
Royalties and license fees.....	21	0.29	0.31	0.29	0.43	0.20	-0.10	0.05
Other private services.....	22	0.82	0.75	0.33	1.48	0.63	0.79	0.01
Other.....	23	-0.05	-0.13	-0.11	-0.03	0.08	0.02	-0.07
Percent change at annual rate:								
Imports of goods and services	24	3.4	4.4	2.8	17.1	10.6	12.6	7.7
Percentage points at annual rates:								
Imports of goods ¹	25	3.07	3.90	-0.01	15.11	10.41	10.82	6.27
Foods, feeds, and beverages....	26	0.18	0.27	0.12	0.68	0.08	0.27	-0.14
Industrial supplies and materials, except petroleum and products.....	27	0.33	0.18	1.30	0.16	1.87	3.97	2.69
Durable goods.....	28	0.29	0.06	0.01	1.17	1.17	2.48	1.26
Nondurable goods.....	29	0.03	0.12	1.30	-1.01	0.69	1.49	1.43
Petroleum and products.....	30	-0.19	0.50	0.05	1.33	3.13	-3.88	0.91
Capital goods, except automotive.....	31	-0.34	1.15	0.53	4.83	2.55	5.43	2.53
Civilian aircraft, engines, and parts.....	32	-0.45	-0.10	-0.32	0.87	-1.17	0.65	-0.25
Computers, peripherals, and parts.....	33	0.53	0.45	0.57	1.59	0.62	1.71	1.47
Other.....	34	-0.42	0.81	0.28	2.37	3.10	3.06	1.31
Automotive vehicles, engines, and parts.....	35	0.96	0.37	-1.23	2.88	0.82	1.33	0.45
Consumer goods, except automotive.....	36	1.91	1.84	0.35	4.64	2.08	4.21	-1.75
Durable goods.....	37	1.19	0.81	0.91	3.48	1.30	2.64	-1.40
Nondurable goods.....	38	0.72	1.03	-0.56	1.15	0.78	1.56	-0.35
Other.....	39	0.22	-0.40	-1.14	0.60	-0.11	-0.51	1.59
Imports of services ¹	40	0.31	0.53	2.85	1.97	0.21	1.78	1.44
Direct defense expenditures.....	41	0.26	0.17	0.15	0.20	-0.38	0.19	-0.12
Travel.....	42	-0.28	-0.38	1.73	0.30	-0.50	0.99	0.14
Passenger fares.....	43	-0.26	0.04	0.71	0.18	-0.17	0.23	0.11
Other transportation.....	44	0.07	0.09	-0.31	0.17	0.98	-0.23	0.34
Royalties and license fees.....	45	0.18	0.03	0.29	0.09	-0.05	0.22	0.73
Other private services.....	46	0.35	0.59	0.30	1.03	0.36	0.35	0.25
Other.....	47	0.00	-0.01	0.00	-0.01	-0.03	0.03	-0.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	92.343	94.116	94.300	98.170	99.924	101.690	102.969
Exports of goods ¹	2	90.068	92.018	92.190	95.694	97.810	99.242	101.125
Foods, feeds, and beverages...	3	100.805	102.509	103.835	102.254	93.521	87.242	90.116
Industrial supplies and materials...	4	96.390	98.856	98.744	100.012	103.437	105.185	105.082
Durable goods	5	85.439	87.637	86.750	88.045	90.972	91.786	90.509
Nondurable goods	6	103.320	105.953	106.330	107.581	111.322	113.665	114.316
Capital goods, except automotive	7	82.355	84.189	84.440	90.331	93.162	94.573	96.039
Civilian aircraft, engines, and parts	8	96.752	86.257	85.451	93.302	89.857	85.636	89.579
Computers, peripherals, and parts	9	76.552	81.186	83.293	87.139	85.262	84.885	89.844
Other	10	80.737	84.666	84.778	90.664	95.900	98.976	99.168
Automotive vehicles, engines, and parts	11	97.411	98.862	97.386	100.810	102.073	104.114	112.853
Consumer goods, except automotive	12	95.210	100.902	101.932	104.699	109.267	113.923	112.885
Durable goods	13	94.197	98.368	99.658	104.645	106.391	113.106	112.658
Nondurable goods	14	96.333	103.711	104.452	104.762	112.437	114.837	113.154
Other	15	93.590	88.135	88.532	90.109	92.583	96.095	101.554
Exports of services ¹	16	97.989	99.330	99.543	104.310	105.173	107.765	107.548
Transfers under U.S. military agency sales contracts	17	90.545	94.991	99.890	102.082	100.440	113.207	109.721
Travel	18	81.351	77.128	77.385	85.602	84.704	88.158	89.640
Passenger fares	19	79.538	65.481	65.875	68.999	68.111	71.436	67.574
Other transportation	20	98.899	102.011	100.554	109.630	114.506	118.040	116.433
Royalties and license fees	21	98.850	105.788	106.664	108.976	110.144	109.511	109.814
Other private services	22	114.064	121.009	121.002	124.284	125.831	127.782	127.818
Other	23	100.001	91.111	89.888	89.384	90.769	91.128	89.701
Imports of goods and services	24	100.585	105.048	104.522	108.725	111.504	114.862	117.013
Imports of goods ¹	25	100.408	105.131	104.331	108.824	112.116	115.593	117.700
Foods, feeds, and beverages...	26	110.148	118.666	118.328	123.573	124.264	126.516	125.240
Industrial supplies and materials, except petroleum and products	27	99.130	100.739	102.279	102.465	106.538	115.505	121.551
Durable goods	28	98.693	99.819	98.242	103.196	108.328	119.317	124.775
Nondurable goods	29	99.571	101.657	106.163	101.689	104.706	111.580	118.266
Petroleum and products	30	101.147	107.572	106.440	110.589	120.103	108.606	111.112
Capital goods, except automotive	31	87.160	92.361	91.966	97.433	100.546	107.481	110.958
Civilian aircraft, engines, and parts	32	91.867	86.412	81.777	92.966	75.857	85.182	81.321
Computers, peripherals, and parts	33	100.648	109.730	110.142	118.543	122.170	132.566	142.380
Other	34	81.980	87.240	87.121	90.939	96.429	101.972	104.512
Automotive vehicles, engines, and parts	35	103.782	106.478	104.524	109.791	111.395	114.112	115.082
Consumer goods, except automotive	36	111.246	120.896	119.650	125.724	128.645	134.796	131.953
Durable goods	37	110.511	118.602	117.910	126.665	130.189	137.646	133.254
Nondurable goods	38	112.094	123.461	121.604	124.757	127.027	131.774	130.595
Other	39	105.718	98.316	95.451	98.151	97.601	94.876	103.203
Imports of services ¹	40	101.571	104.753	105.543	108.360	108.675	111.458	113.827
Direct defense expenditures	41	135.435	151.794	154.700	158.961	150.249	154.544	151.674
Travel	42	89.196	81.066	82.443	83.993	81.215	86.670	87.514
Passenger fares	43	71.846	73.884	77.310	79.608	77.125	80.510	82.158
Other transportation	44	97.228	100.325	97.955	99.321	107.729	105.614	108.685
Royalties and license fees	45	112.943	115.483	119.729	121.618	120.530	125.674	143.333
Other private services	46	118.373	131.485	131.311	136.989	139.189	141.354	142.990
Other	47	103.723	101.550	101.257	100.942	99.510	101.030	99.880
Addenda:								
Exports of durable goods	48	86.242	87.974	87.940	92.688	95.198	97.144	99.301
Exports of nondurable goods	49	100.322	102.844	103.521	103.929	105.103	105.332	106.587
Exports of agricultural goods ²	50	100.624	101.977	106.098	100.607	94.183	89.335	92.471
Exports of nonagricultural goods	51	89.297	91.295	91.139	95.413	98.303	100.321	102.094
Imports of durable goods	52	97.622	101.657	100.570	106.382	109.226	115.179	117.112
Imports of nondurable goods	53	105.890	111.931	111.650	113.720	117.836	117.012	119.427
Imports of nonpetroleum goods	54	100.295	104.839	104.079	108.610	111.179	116.579	118.630

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	99.275	101.395	101.355	102.146	103.565	104.746	105.276
Exports of goods ¹	2	98.661	100.640	100.407	101.438	103.023	104.356	104.769
Foods, feeds, and beverages...	3	102.818	112.133	111.322	120.104	126.145	133.508	122.616
Industrial supplies and materials...	4	95.551	102.151	101.774	103.779	108.493	111.629	115.244
Durable goods	5	98.432	102.787	103.066	104.862	110.503	114.143	118.389
Nondurable goods	6	93.927	101.663	100.949	103.055	107.293	110.170	113.466
Capital goods, except automotive	7	98.785	97.693	97.449	97.134	97.201	97.395	97.472
Civilian aircraft, engines, and parts	8	108.376	112.636	113.416	114.399	115.443	115.862	117.838
Computers, peripherals, and parts	9	90.674	88.541	88.111	88.302	88.659	88.691	87.083
Other	10	98.483	96.483	96.087	95.414	95.240	95.426	95.509
Automotive vehicles, engines, and parts	11	100.852	101.566	101.648	101.754	101.883	102.226	102.562
Consumer goods, except automotive	12	99.133	99.695	99.712	100.099	100.258	100.380	101.114
Durable goods	13	99.828	100.234	100.253	100.609	100.330	100.410	100.837
Nondurable goods	14	98.375	99.101	99.116	99.537	100.162	100.329	101.395
Other	15	99.527	102.245	102.092	103.343	105.178	106.644	107.216
Exports of services ¹	16	100.769	103.219	103.628	103.865	104.897	105.726	106.530
Transfers under U.S. military agency sales contracts	17	97.158	98.034	98.360	98.341	98.405	99.421	99.486
Travel	18	99.544	101.504	101.723	102.479	103.261	105.019	105.087
Passenger fares	19	103.598	115.849	118.466	120.781	126.073	124.612	127.907
Other transportation	20	99.051	104.706	105.328	104.622	106.226	106.617	109.272
Royalties and license fees	21	103.473	105.450	105.611	105.968	106.885	107.806	108.697
Other private services	22	100.029	101.274	101.851	101.507	102.162	102.904	103.721
Other	23	108.367	109.564	106.876	110.400	112.014	111.775	109.143
Imports of goods and services	24	96.326	99.615	99.606	99.837	102.163	103.760	105.164
Imports of goods ¹	25	95.281	98.068	97.911	98.011	100.355	102.267	103.658
Foods, feeds, and beverages...	26	98.110	102.328	102.261	102.908	105.282	107.410	107.440
Industrial supplies and materials, except petroleum and products	27	92.471	100.105	99.635	100.692	106.217	110.836	113.048
Durable goods	28	92.688	94.838	95.720	97.955	103.903	111.983	114.528
Nondurable goods	29	92.260	105.572	103.737	103.590	108.659	109.462	111.301
Petroleum and products	30	85.134	102.940	102.067	101.114	112.501	125.787	137.700
Capital goods, except automotive	31	93.671	92.300	92.370	91.906	91.990	91.331	91.073
Civilian aircraft, engines, and parts	32	105.065	105.680	106.575	107.220	107.960	108.677	110.101
Computers, peripherals, and parts	33	83.183	77.680	77.063	75.610	75.292	73.631	71.858
Other	34	96.531	96.928	97.233	97.144	97.361	97.085	97.462
Automotive vehicles, engines, and parts	35	100.225	100.771	100.651	101.282	101.795	102.199	102.464
Consumer goods, except automotive	36	98.167	97.967	97.968	98.023	98.725	98.581	98.530
Durable goods	37	97.188	96.439	96.429	96.324	96.456	96.387	96.217
Nondurable goods	38	99.240	99.642	99.654	99.888	101.246	101.016	101.102
Other	39	98.649	100.731	100.786	101.278	102.773	103.741	104.352
Imports of services ¹	40	101.819	107.784	108.570	109.502	111.718	111.566	113.035
Direct defense expenditures	41	104.682	122.818	121.751	127.412	134.661	132.960	136.840
Travel	42	100.572	107.929	108.044	111.151	115.897	113.324	115.205
Passenger fares	43	114.502	116.853	117.432	115.094	113.952	114.008	113.645
Other transportation	44	95.361	107.717	111.392	112.155	114.250	115.749	117.799
Royalties and license fees	45	103.417	105.423	105.574	105.931	106.848	107.768	108.659
Other private services	46	101.934	102.511	102.				

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,188.2
Exports of goods ¹	2	697.0	726.4	725.9	761.3	790.3	812.2	830.9
Foods, feeds, and beverages....	3	49.6	55.0	55.3	58.8	56.5	55.8	52.9
Industrial supplies and materials.....	4	153.5	168.3	167.4	172.9	187.0	195.6	201.8
Durable goods.....	5	53.5	57.3	56.9	58.7	64.0	66.6	68.2
Nondurable goods.....	6	100.0	111.0	110.6	114.2	123.0	129.0	133.6
Capital goods, except automotive.....	7	290.4	293.6	293.8	313.3	323.3	328.9	334.3
Civilian aircraft, engines, and parts.....	8	50.4	46.7	46.6	51.3	49.9	47.7	50.7
Computers, peripherals, and parts.....	9	38.6	39.9	40.8	42.7	42.0	41.8	43.5
Other.....	10	201.5	207.0	206.5	219.3	231.5	239.4	240.1
Automotive vehicles, engines, and parts.....	11	78.9	80.7	79.5	82.4	83.6	85.5	93.0
Consumer goods, except automotive.....	12	84.4	89.9	90.8	93.7	97.9	102.2	102.0
Durable goods.....	13	43.9	46.1	46.7	49.2	49.8	53.0	53.1
Nondurable goods.....	14	40.4	43.9	44.2	44.5	48.1	49.2	49.0
Other.....	15	40.2	38.9	39.0	40.1	42.0	44.2	46.9
Exports of services ¹	16	308.0	319.8	321.7	337.9	344.1	355.4	357.3
Transfers under U.S. military agency sales contracts.....	17	11.3	11.9	12.6	12.9	12.7	14.4	14.0
Travel.....	18	66.7	64.5	64.9	72.3	72.1	76.3	77.6
Passenger fares.....	19	17.0	15.7	16.1	17.2	17.8	18.4	17.9
Other transportation.....	20	29.2	31.8	31.6	34.2	36.3	37.5	37.9
Royalties and license fees.....	21	44.2	48.2	48.7	49.9	50.9	51.0	51.6
Other private services.....	22	124.7	134.0	134.7	137.9	140.5	143.7	144.9
Other.....	23	14.8	13.6	13.1	13.5	13.9	13.9	13.4
Imports of goods and services	24	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,816.0
Imports of goods ¹	25	1,189.6	1,282.0	1,270.3	1,326.4	1,399.2	1,470.1	1,517.2
Foods, feeds, and beverages....	26	49.7	55.8	55.6	58.5	60.2	62.5	61.9
Industrial supplies and materials, except petroleum and products.....	27	158.4	174.3	176.1	178.3	195.6	221.2	237.5
Durable goods.....	28	80.9	83.7	83.1	89.4	99.5	118.1	126.3
Nondurable goods.....	29	77.5	90.5	93.0	88.9	96.0	103.1	111.1
Petroleum and products.....	30	103.5	133.1	130.6	134.4	162.4	164.2	183.9
Capital goods, except automotive.....	31	283.3	295.8	294.8	310.8	321.0	340.7	350.7
Civilian aircraft, engines, and parts.....	32	25.5	24.1	23.0	26.3	21.6	24.4	23.6
Computers, peripherals, and parts.....	33	75.2	76.5	76.3	80.5	82.7	87.7	91.9
Other.....	34	182.7	195.2	195.6	203.9	216.7	228.6	235.2
Automotive vehicles, engines, and parts.....	35	203.7	210.2	206.1	217.8	222.1	228.4	231.0
Consumer goods, except automotive.....	36	308.0	334.0	330.6	347.5	358.2	374.7	366.6
Durable goods.....	37	160.6	171.0	170.0	182.5	187.8	194.4	191.7
Nondurable goods.....	38	147.4	163.0	160.5	165.1	170.4	176.3	174.9
Other.....	39	83.0	78.8	76.6	79.1	79.8	78.4	85.7
Imports of services ¹	40	240.2	262.3	266.1	275.6	282.0	288.8	298.8
Direct defense expenditures.....	41	19.1	25.1	25.4	27.3	27.2	27.7	27.9
Travel.....	42	58.0	56.6	57.6	60.4	60.9	63.6	65.2
Passenger fares.....	43	20.0	21.0	22.0	22.3	21.3	22.3	22.7
Other transportation.....	44	38.4	44.8	45.3	46.2	51.1	50.7	53.1
Royalties and license fees.....	45	19.2	20.0	20.8	21.2	21.2	22.3	25.6
Other private services.....	46	77.2	86.3	86.5	89.6	91.5	93.5	95.4
Other.....	47	8.2	8.5	8.5	8.6	8.7	8.8	8.8
Addenda:								
Exports of durable goods.....	48	486.9	497.1	496.4	523.7	541.7	556.2	572.0
Exports of nondurable goods.....	49	210.1	229.3	229.6	237.6	248.6	256.0	258.9
Exports of agricultural goods ²	50	54.5	60.9	62.6	65.2	63.6	62.8	59.5
Exports of nonagricultural goods.....	51	642.5	665.5	663.3	696.0	726.6	749.4	771.4
Imports of durable goods.....	52	770.1	800.2	792.3	840.0	870.3	924.8	942.6
Imports of nondurable goods.....	53	419.5	481.8	478.0	486.4	528.9	545.3	574.6
Imports of nonpetroleum goods	54	1,086.1	1,148.9	1,139.7	1,192.0	1,236.8	1,305.9	1,333.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	1,012.3	1,031.8	1,033.8	1,076.2	1,095.4	1,114.8	1,128.8
Exports of goods ¹	2	706.4	721.7	723.1	750.6	767.2	778.4	793.2
Foods, feeds, and beverages....	3	48.3	49.1	49.7	49.0	44.8	41.8	43.1
Industrial supplies and materials.....	4	160.6	164.7	164.5	166.6	172.3	175.3	175.1
Durable goods.....	5	54.4	55.8	55.2	56.0	57.9	58.4	57.6
Nondurable goods.....	6	106.4	109.1	109.5	110.8	114.7	117.1	117.8
Capital goods, except automotive.....	7	294.0	300.6	301.5	322.5	332.6	337.6	342.9
Civilian aircraft, engines, and parts.....	8	46.5	41.5	41.1	44.9	43.2	41.2	43.1
Computers, peripherals, and parts ²	9							
Other.....	10	204.6	214.5	214.8	229.7	243.0	250.8	251.3
Automotive vehicles, engines, and parts.....	11	78.3	79.4	78.3	81.0	82.0	83.7	90.7
Consumer goods, except automotive.....	12	85.1	90.2	91.1	93.6	97.7	101.8	100.9
Durable goods.....	13	44.0	45.9	46.5	48.9	49.7	52.8	52.6
Nondurable goods.....	14	41.1	44.3	44.6	44.7	48.0	49.0	48.3
Other.....	15	40.4	38.0	38.2	38.9	39.9	41.4	43.8
Exports of services ¹	16	305.7	309.9	310.5	325.4	328.1	336.2	335.5
Transfers under U.S. military agency sales contracts.....	17	11.6	12.2	12.8	13.1	12.9	14.5	14.1
Travel.....	18	67.0	63.6	63.8	70.5	69.8	72.6	73.9
Passenger fares.....	19	16.5	13.5	13.6	14.3	14.1	14.8	14.0
Other transportation.....	20	29.5	30.4	30.0	32.7	34.1	35.2	34.7
Royalties and license fees.....	21	42.7	45.7	46.1	47.1	47.6	47.3	47.5
Other private services.....	22	124.7	132.3	132.3	135.9	137.6	139.7	139.7
Other.....	23	13.7	12.5	12.3	12.2	12.4	12.5	12.3
Residual.....	24	0.1	-1.1	-1.3	-1.9	-3.7	-5.1	-5.6
Imports of goods and services	25	1,484.4	1,550.3	1,542.5	1,604.5	1,645.5	1,695.1	1,726.8
Imports of goods ¹	26	1,248.5	1,307.3	1,297.3	1,353.2	1,394.1	1,437.4	1,463.6
Foods, feeds, and beverages....	27	50.6	54.6	54.4	56.8	57.1	58.2	57.6
Industrial supplies and materials, except petroleum and products.....	28	171.3	174.1	176.7	177.1	184.1	199.6	210.0
Durable goods.....	29	87.3	88.3	86.9	91.3	95.8	105.5	110.4
Nondurable goods.....	30	84.0	85.8	89.6	85.8	88.3	94.1	99.8
Petroleum and products.....	31	121.6	129.3	127.9	132.9	144.3	130.5	133.5
Capital goods, except automotive.....	32	302.5	320.5	319.1	338.1	348.9	373.0	385.1
Civilian aircraft, engines, and parts.....	33	24.2	22.8	21.6	24.5	20.0	22.5	21.4
Computers, peripherals, and parts ²	34							
Other.....	35	189.3	201.4	201.2	210.0	222.6	235.4	241.3
Automotive vehicles, engines, and parts.....	36	203.3	208.6	204.7	215.1	218.2	223.5	225.4
Consumer goods, except automotive.....	37	313.7	340.9	337.4	354.6	362.8	380.1	372.1
Durable goods.....	38	165.3	177.4	176.3	189.4	194.7	205.8	199.3
Nondurable goods.....	39	148.5	163.5	161.1	165.3	168.3	174.6	173.0
Other.....	40	84.2	78.3	76.0	78.1	77.7	75.5	82.1
Imports of services ¹	41	235.9	243.3	245.2	251.7	252.4	258.9	264.4
Direct defense expenditures.....	42	18.2	20.5	20.8	21.4	20.2	20.8	20.4
Travel.....	43	57.7	52.5	53.3	54.3	52.6	56.1	56.6
Passenger fares.....	44	17.4	17.9	18.8	19.3	18.7	19.5	19.9
Other transportation.....	45	40.3	41.6	40.6	41.1	44.6	43.8	45.0
Royalties and license fees.....	46	18.6	19.0	19.7	20.0	19.8	20.7	23.6
Other private services.....	47	75.8	84.2	84.1	87.7	89.1	90.5	91.5
Other.....	48	8.2	8.0	8.0	8.0	7.9	8.0	7.9
Residual.....	49	-0.4	-1.9	-1.4	-2.9	-4.1	-8.9	-9.7
Addenda:								
Exports of durable goods.....	50	490.9	500.8	500.6	527.6	541.9	553.0	565.3
Exports of nondurable goods....	51	215.8	221.2	222.7	223.6	226.1	226.6	229.3
Exports of agricultural goods ³	52	53.1	53.8	56.0	53.1	49.7	47.2	48.8
Exports of nonagricultural goods.....	53	653.2	667.9	666.7	698.0	719.1	733.9	746.9
Imports of durable goods.....	54	801.2	834.3	825.4	873.1	896.4	943.3	961.1
Imports of nondurable goods....	55	447.7	473.2	472.0	480.8	498.2	494.7	504.9
Imports of nonpetroleum goods	56	1,126.6	1,177.6	1,169.1	1,220.0	1,248.9	1,309.5	1,332.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

5. Saving and Investment

Table 5.1. Saving and Investment
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross saving	1	1,484.3	1,487.7	1,518.1	1,621.7	1,568.3	1,605.8	.....
Net saving	2	180.3	133.8	157.5	247.6	213.3	230.6	.....
Net private saving.....	3	459.8	501.5	584.0	591.5	592.4	595.2	.....
Personal saving.....	4	159.2	110.6	159.8	111.1	86.8	105.7	35.0
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	300.7	390.9	424.2	480.4	505.7	489.5	.....
Undistributed profits.....	6	184.1	244.2	248.1	317.5	302.5	303.9	.....
Inventory valuation adjustment.....	7	-1.2	-14.1	-3.8	-24.3	-37.0	-47.8	.....
Capital consumption adjustment.....	8	117.8	160.8	179.9	187.2	240.2	233.3	224.7
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-279.5	-367.8	-426.5	-343.9	-379.2	-364.6	.....
Federal.....	11	-254.5	-364.5	-433.0	-379.2	-391.0	-382.9	.....
State and local.....	12	-25.0	-3.2	6.5	35.3	11.8	18.3	.....
Consumption of fixed capital	13	1,303.9	1,353.9	1,360.6	1,374.2	1,355.0	1,375.2	1,511.1
Private.....	14	1,092.8	1,135.9	1,141.5	1,153.8	1,132.4	1,148.1	1,280.1
Domestic business.....	15	912.6	942.6	946.5	955.0	936.4	948.8	1,030.0
Households and institutions.....	16	180.2	193.3	195.0	198.8	196.0	199.4	250.1
Government.....	17	211.2	218.1	219.1	220.4	222.6	227.0	231.0
Federal.....	18	89.0	90.2	90.5	90.7	91.6	92.8	93.3
State and local.....	19	122.1	127.9	128.5	129.7	131.0	134.3	137.7
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,468.9	1,513.3	1,554.7	1,634.6	1,631.3	1,672.8	.....
Gross domestic investment.....	21	1,926.6	2,024.2	2,059.0	2,121.2	2,188.3	2,302.9	2,345.1
Gross private domestic investment.....	22	1,579.2	1,665.8	1,696.6	1,758.8	1,819.7	1,920.7	1,962.2
Gross government investment.....	23	347.4	358.5	362.4	362.4	368.6	382.2	382.9
Capital account transactions (net) ¹	24	1.3	3.1	3.3	1.2	1.4	1.1	.....
Net lending or net borrowing (-), NIPAs.....	25	-458.9	-514.0	-507.5	-487.8	-558.4	-631.2	.....
Statistical discrepancy	26	-15.3	25.6	36.6	12.8	63.0	67.0	.....
Addenda:								
Gross private saving.....	27	1,552.6	1,637.4	1,725.5	1,745.3	1,724.9	1,743.4	.....
Gross government saving.....	28	-68.4	-149.7	-207.4	-123.5	-156.6	-137.6	.....
Federal.....	29	-165.5	-274.3	-342.5	-288.5	-299.5	-290.1	.....
State and local.....	30	97.1	124.7	135.0	165.0	142.9	152.5	.....
Net domestic investment.....	31	622.7	670.3	698.4	747.0	833.3	927.7	834.0
Gross saving as a percentage of gross national income	32	14.1	13.5	13.6	14.3	13.7	13.8	.....
Net saving as a percentage of gross national income	33	1.7	1.2	1.4	2.2	1.9	2.0	.....

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	-4.9	5.1	18.0	10.5	4.5	13.9	8.5
Nonresidential	2	-8.9	3.3	15.7	11.0	4.2	12.5	11.7
Structures	3	-17.8	-5.6	-1.3	7.9	-7.6	6.9	1.4
Commercial and health care.....	4	-15.8	-7.0	-0.3	-6.3	-9.1	21.3	6.7
Manufacturing.....	5	-46.1	-14.7	-5.7	-4.1	-16.8	-14.2	11.9
Power and communication.....	6	-3.2	-19.9	-16.0	71.4	-13.4	-37.0	-21.3
Mining exploration, shafts, and wells.....	7	-26.3	23.1	31.9	13.7	6.7	20.0	11.1
Other structures ¹	8	-15.3	-2.7	-9.0	2.3	-7.0	16.8	-1.1
Equipment and software	9	-5.5	6.4	21.7	12.0	8.0	14.2	14.9
Information processing equipment and software... Computers and peripheral equipment.....	10	-4.2	12.0	29.2	16.3	16.4	14.1	4.4
Software ²	11	11.1	33.0	54.1	31.5	6.5	26.5	8.4
Other ³	12	-5.9	4.7	20.0	9.3	16.8	8.7	4.1
Industrial equipment.....	13	-9.6	9.2	25.6	15.0	22.1	12.7	2.5
Transportation equipment.....	14	-5.7	0.1	3.2	-4.5	6.6	2.1	30.1
Other equipment ⁴	15	-12.1	-3.1	12.9	11.9	-15.0	26.1	26.7
Residential	16	-1.9	5.4	27.6	16.5	8.3	16.1	24.8
Structures	17	4.8	8.8	22.4	9.6	5.0	16.5	3.1
Permanent site.....	18	4.8	8.8	22.5	9.5	4.9	16.7	3.0
Single family.....	19	4.0	10.5	22.1	21.6	6.7	9.0	4.5
Multifamily.....	20	3.9	11.3	23.4	24.8	7.1	8.9	4.4
Other structures ⁵	21	5.3	3.5	11.5	-4.4	2.8	9.8	5.6
Equipment	22	6.1	6.2	23.1	-7.2	2.1	30.5	0.6
Addenda:	23	2.4	9.2	18.8	12.7	11.9	3.7	7.8
Private fixed investment in structures.....	24	-4.5	3.7	14.4	9.0	0.9	13.7	2.5
Private fixed investment in equipment and software.....	25	-5.4	6.4	21.6	12.0	8.1	14.1	14.8
Private fixed investment in new structures ⁶	26	-5.2	2.9	10.2	12.8	0.9	6.7	3.5
Nonresidential structures.....	27	-16.9	-5.6	-1.3	7.8	-7.6	6.8	1.3
Residential structures.....	28	4.1	8.1	17.0	15.6	5.5	6.7	4.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	1	-4.9	5.1	18.0	10.5	4.5	13.9	8.5
Percentage points at annual rates:								
Nonresidential	2	-6.33	2.21	10.42	7.20	2.73	8.11	7.41
Structures	3	-3.52	-0.98	-0.20	1.22	-1.19	1.07	0.22
Commercial and health care	4	-1.31	-0.52	-0.02	-0.42	-0.60	1.24	0.42
Manufacturing	5	-0.84	-0.15	-0.05	-0.03	-0.15	-0.12	0.08
Power and communication	6	-0.10	-0.63	-0.40	1.30	-0.35	-1.03	-0.49
Mining exploration, shafts, and wells	7	-0.63	0.43	0.63	0.29	0.14	0.42	0.24
Other structures ¹	8	-0.65	-0.10	-0.35	0.08	-0.25	0.55	-0.04
Equipment and software	9	-2.80	3.19	10.61	5.97	3.92	7.05	7.19
Information processing equipment and software	10	-1.10	3.00	7.19	4.11	4.01	3.67	1.15
Computers and peripheral equipment	11	0.54	1.61	2.69	1.70	0.37	1.47	0.48
Software ²	12	-0.62	0.47	1.97	0.91	1.54	0.87	0.40
Other ³	13	-1.02	0.91	2.52	1.50	2.10	1.33	0.27
Industrial equipment	14	-0.51	0.01	0.29	-0.36	0.52	0.17	2.18
Transportation equipment	15	-1.05	-0.25	0.99	0.92	-1.26	1.88	1.92
Other equipment ⁴	16	-0.15	0.43	2.14	1.31	0.66	1.32	1.94
Residential	17	1.38	2.86	7.55	3.34	1.75	5.76	1.13
Structures	18	1.37	2.82	7.46	3.28	1.70	5.74	1.09
Permanent site	19	0.69	2.03	4.45	4.25	1.43	1.99	1.01
Single family	20	0.59	1.95	4.20	4.34	1.37	1.78	0.89
Multifamily	21	0.10	0.07	0.25	-0.09	0.06	0.21	0.12
Other structures ⁵	22	0.68	0.79	3.01	-0.97	0.27	3.75	0.08
Equipment	23	0.01	0.04	0.09	0.06	0.05	0.02	0.04
Addenda:								
Private fixed investment in structures	24	-2.15	1.83	7.26	4.50	0.50	6.81	1.31
Private fixed investment in equipment and software	25	-2.79	3.23	10.70	6.03	3.97	7.06	7.22
Private fixed investment in new structures ⁶	26	-2.28	1.29	4.75	5.61	0.45	3.13	1.59
Nonresidential structures	27	-3.31	-0.98	-0.19	1.21	-1.19	1.05	0.21
Residential structures	28	1.02	2.27	4.95	4.40	1.64	2.09	1.39

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	92.253	96.924	98.904	101.412	102.529	105.913	108.103
Nonresidential	2	87.302	90.157	91.802	94.235	95.204	98.041	100.781
Structures	3	80.346	75.810	75.955	77.406	75.886	77.171	77.443
Commercial and health care	4	79.789	74.227	74.739	73.538	71.796	75.348	76.576
Manufacturing	5	48.370	41.256	41.593	41.163	39.318	37.839	38.915
Power and communication	6	99.705	79.852	73.928	84.585	81.600	72.699	68.472
Mining exploration, shafts, and wells	7	86.839	106.863	113.976	117.689	119.605	125.188	128.527
Other structures ¹	8	80.711	78.553	78.840	79.285	77.869	80.959	80.736
Equipment and software	9	89.947	95.679	97.917	100.735	102.699	106.157	109.908
Information processing equipment and software	10	94.006	105.291	108.447	112.621	116.982	120.907	122.217
Computers and peripheral equipment	11	113.768	151.298	159.785	171.109	173.806	184.318	188.081
Software ²	12	92.855	97.197	99.124	101.347	105.355	107.579	108.653
Other ³	13	86.456	94.409	96.762	100.200	105.333	108.535	109.219
Industrial equipment	14	86.294	86.411	86.913	85.923	87.305	87.572	93.720
Transportation equipment	15	78.058	75.618	77.257	79.468	76.298	80.847	85.774
Other equipment ⁴	16	94.881	99.963	102.160	106.143	108.274	112.402	118.808
Residential	17	105.178	114.392	117.201	119.916	121.400	126.122	127.084
Structures	18	105.216	114.426	117.235	119.939	121.396	126.168	127.111
Permanent site	19	104.637	115.579	117.292	123.160	125.180	127.898	129.328
Single family	20	104.025	115.795	117.524	124.222	126.382	129.101	130.510
Multifamily	21	109.838	113.665	115.246	113.946	114.747	117.456	119.069
Other structures ⁵	22	106.100	112.649	117.146	114.981	115.571	123.534	123.717
Equipment	23	102.813	112.240	115.040	118.530	121.900	123.005	125.340
Addenda:								
Private fixed investment in structures	24	94.835	98.345	100.055	102.240	102.480	105.817	106.484
Private fixed investment in equipment and software	25	90.051	95.814	98.056	100.880	102.855	106.294	110.034
Private fixed investment in new structures ⁶	26	93.630	96.308	97.166	100.145	100.373	102.019	102.903
Nonresidential structures	27	80.484	75.950	76.102	77.537	76.014	77.278	77.536
Residential structures	28	104.365	112.870	114.292	118.507	120.115	122.073	123.451

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	101.232	102.435	102.401	103.101	103.618	104.709	105.505
Nonresidential	2	98.909	98.546	98.431	98.729	98.793	99.220	99.474
Structures	3	107.908	110.176	110.255	110.633	111.926	113.984	116.681
Commercial and health care	4	106.346	109.279	109.251	110.250	111.436	113.585	115.942
Manufacturing	5	106.635	108.466	108.293	109.194	110.371	112.497	114.829
Power and communication ...	6	105.205	107.935	108.284	108.932	110.582	114.409	117.445
Mining exploration, shafts, and wells	7	124.183	122.504	122.713	119.664	121.300	121.461	125.918
Other structures ⁵	8	106.447	109.106	109.120	109.998	111.088	112.995	115.191
Equipment and software	9	95.868	94.754	94.588	94.862	94.611	94.626	94.282
Information processing equipment and software ...	10	91.108	87.570	87.262	86.283	85.604	85.016	84.428
Computers and peripheral equipment	11	70.541	62.100	61.341	60.053	59.030	58.015	56.515
Software ²	12	98.881	96.862	96.820	95.459	95.229	94.929	94.900
Other ³	13	95.778	94.763	94.605	94.348	93.613	93.189	92.974
Industrial equipment	14	100.849	101.641	101.754	101.950	102.970	103.750	104.498
Transportation equipment	15	100.340	104.064	103.743	109.654	109.754	110.286	109.035
Other equipment ⁴	16	102.272	103.305	103.488	103.386	103.221	104.371	104.714
Residential	17	107.246	111.951	112.097	113.675	115.179	117.710	119.690
Structures	18	107.374	112.202	112.354	113.972	115.511	118.093	120.121
Permanent site	19	107.753	112.911	112.857	114.633	116.381	119.304	121.796
Single family	20	107.945	113.270	113.182	114.972	116.725	119.657	122.157
Multifamily	21	106.163	109.951	109.718	111.346	113.044	115.883	118.304
Other structures ⁵	22	106.799	111.123	111.592	112.962	114.160	116.194	117.489
Equipment	23	99.562	96.804	96.547	95.757	95.148	94.629	93.658
Addenda:								
Private fixed investment in structures	24	107.599	111.569	111.693	112.920	114.382	116.803	119.033
Private fixed investment in equipment and software	25	95.899	94.770	94.603	94.867	94.612	94.623	94.273
Private fixed investment in new structures ⁶	26	107.515	111.407	111.448	112.704	114.275	116.881	119.370
Nonresidential structures	27	107.926	110.212	110.290	110.676	111.979	114.055	116.759
Residential structures	28	107.178	112.003	112.031	113.753	115.463	118.343	120.721

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2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	1,568.0	1,667.0	1,700.2	1,755.2	1,783.5	1,861.7	1,914.7
Nonresidential	2	1,063.9	1,094.7	1,113.3	1,146.3	1,158.8	1,198.5	1,235.2
Structures	3	271.6	261.6	262.3	268.2	266.0	275.5	283.0
Commercial and health care	4	116.7	111.6	112.3	111.5	110.0	117.7	122.1
Manufacturing	5	16.4	14.2	14.3	14.3	13.8	13.5	14.2
Power and communication ...	6	49.1	40.3	37.5	43.1	42.2	38.9	37.6
Mining exploration, shafts, and wells	7	29.3	35.6	38.1	38.3	39.5	41.4	44.0
Other structures ⁵	8	60.0	59.9	60.1	60.9	60.4	63.9	65.0
Equipment and software	9	792.4	833.1	851.1	878.1	892.8	923.1	952.2
Information processing equipment and software ...	10	400.5	431.2	442.8	454.7	468.5	480.9	482.8
Computers and peripheral equipment	11	81.4	95.3	99.7	104.5	104.4	108.8	108.1
Software ²	12	161.7	165.8	169.1	170.5	176.8	180.0	181.7
Other ³	13	157.3	170.0	174.0	179.7	187.4	192.2	193.0
Industrial equipment	14	138.6	139.8	140.8	139.5	143.1	145.0	155.9
Transportation equipment	15	126.0	126.6	128.8	140.0	134.5	143.2	150.2
Other equipment ⁴	16	127.3	135.5	138.7	144.0	146.6	153.9	163.2
Residential	17	504.1	572.3	586.9	609.0	624.6	663.2	679.5
Structures	18	496.6	564.3	578.7	600.6	616.1	654.6	670.9
Permanent site	19	298.8	345.9	350.7	374.0	386.0	404.3	417.3
Single family	20	265.9	310.6	315.0	338.2	349.3	365.8	377.5
Multifamily	21	33.0	35.3	35.7	35.9	36.7	38.5	39.8
Other structures ⁵	22	197.7	218.4	228.0	226.6	230.1	250.4	253.5
Equipment	23	7.5	8.0	8.2	8.4	8.5	8.6	8.6
Addenda:								
Private fixed investment in structures	24	768.1	825.9	841.0	868.8	882.1	930.1	953.8
Private fixed investment in equipment and software	25	799.9	841.1	859.2	886.5	901.4	931.6	960.8
Private fixed investment in new structures ⁶	26	701.8	748.0	754.8	786.7	799.4	831.1	856.1
Nonresidential structures	27	271.2	261.3	262.0	267.8	265.7	275.1	282.6
Residential structures	28	430.7	486.7	492.8	518.8	533.8	556.0	573.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	1,548.9	1,627.3	1,660.6	1,702.7	1,721.4	1,778.3	1,815.0
Nonresidential	2	1,075.6	1,110.8	1,131.1	1,161.0	1,173.0	1,207.9	1,241.7
Structures	3	251.6	237.4	237.9	242.4	237.7	241.7	242.5
Commercial and health care	4	109.8	102.1	102.8	101.2	98.8	103.6	105.3
Manufacturing	5	15.4	13.1	13.2	13.1	12.5	12.0	12.4
Power and communication	6	46.7	37.4	34.6	39.6	38.2	34.0	32.1
Mining exploration, shafts, and wells	7	23.6	29.0	31.0	32.0	32.5	34.0	34.9
Other structures ⁶	8	56.4	54.9	55.1	55.4	54.4	56.6	56.4
Equipment and software	9	826.5	879.2	899.7	925.6	943.7	975.5	1,009.9
Information processing equipment and software	10	439.6	492.4	507.1	526.6	547.0	565.4	571.5
Computers and peripheral equipment ²	11	.....	.....	.....	.....	.....	.....	.....
Software ³	12	163.6	171.2	174.6	178.5	185.6	189.5	191.4
Other ⁴	13	164.3	179.4	183.9	190.4	200.2	206.2	207.5
Industrial equipment	14	137.4	137.6	138.4	136.8	139.0	139.7	149.2
Transportation equipment	15	125.6	121.6	124.3	127.8	122.7	130.0	138.0
Other equipment ⁵	16	124.5	131.2	134.0	139.3	142.1	147.5	155.9
Residential	17	470.0	511.2	523.8	535.9	542.5	563.6	567.9
Structures	18	462.5	503.0	515.3	527.2	533.6	554.6	558.7
Permanent site	19	277.3	306.3	310.9	326.4	331.8	339.0	342.8
Single family	20	246.3	274.2	278.3	294.1	299.3	305.7	309.0
Multifamily	21	31.0	32.1	32.6	32.2	32.4	33.2	33.6
Other structures ⁶	22	185.1	196.6	204.4	200.6	201.7	215.6	215.9
Equipment	23	7.6	8.3	8.5	8.7	9.0	9.1	9.2
Residual	24	-3.8	-14.9	-17.2	-20.6	-23.3	-25.4	-26.6
Addenda:								
Private fixed investment in structures	25	713.8	740.3	753.1	769.6	771.4	796.5	801.5
Private fixed investment in equipment and software	26	834.1	887.5	908.2	934.4	952.7	984.5	1,019.2
Private fixed investment in new structures ⁷	27	652.7	671.4	677.4	698.2	699.7	711.2	717.4
Nonresidential structures	28	251.2	237.1	237.5	242.0	237.3	241.2	242.0
Residential structures	29	401.8	434.6	440.0	456.3	462.4	470.0	475.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Change in private inventories	1	11.2	-1.2	-3.7	3.5	36.2	59.0	47.5
Farm	2	-1.5	0.3	-0.9	-0.9	1.0	-2.4	-2.6
Mining, utilities, and construction	3	-4.2	0.2	1.4	3.8	-5.2	-2.0	5.0
Manufacturing	4	-7.4	-15.4	-20.6	-13.5	3.2	9.6	13.4
Durable goods industries	5	-9.3	-11.3	-17.6	-1.9	-2.2	6.0	7.9
Nondurable goods industries	6	1.9	-4.1	-3.1	-11.6	5.4	3.6	5.5
Wholesale trade	7	-0.3	-0.3	2.2	3.8	8.8	21.2	41.9
Durable goods industries	8	-1.0	-0.3	-6.8	9.6	11.1	16.7	30.1
Nondurable goods industries	9	0.6	0.0	9.0	-5.8	-2.3	4.5	11.8
Retail trade	10	26.2	13.0	13.7	9.5	25.6	30.2	-14.5
Motor vehicle and parts dealers	11	18.7	6.1	4.1	-0.8	17.9	16.4	-23.2
Food and beverage stores	12	0.7	-0.5	0.8	-2.3	0.3	1.8	1.1
General merchandise stores	13	1.6	0.7	0.6	3.3	3.0	2.8	1.8
Other retail stores	14	5.3	6.7	8.2	9.3	4.4	9.2	5.7
Other industries	15	-1.6	1.0	0.5	0.8	2.8	2.3	4.4
Addenda:								
Change in private inventories ...	16	11.2	-1.2	-3.7	3.5	36.2	59.0	47.5
Durable goods industries	17	13.2	0.6	-13.2	14.9	31.2	47.4	19.9
Nondurable goods industries	18	-2.0	-1.8	9.5	-11.4	5.0	11.6	27.6
Nonfarm industries	19	12.7	-1.5	-2.8	4.5	35.2	61.4	50.1
Nonfarm change in book value ¹	20	17.0	16.9	0.3	31.7	82.0	119.2	91.2
Nonfarm inventory valuation adjustment ²	21	-4.3	-18.3	-3.1	-27.2	-46.8	-57.8	-41.0
Wholesale trade	22	-0.3	-0.3	2.2	3.8	8.8	21.2	41.9
Merchant wholesale trade	23	-1.2	1.5	4.4	4.2	7.6	16.5	37.8
Durable goods industries Nondurable goods industries	24	-1.5	1.1	-4.7	9.5	10.4	15.3	26.7
Nonmerchandise wholesale trade	25	0.3	0.4	9.1	-5.3	-2.8	1.3	11.1
Nonmerchandise wholesale trade	26	0.9	-1.8	-2.2	-0.4	1.2	4.6	4.1

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Change in private inventories	1	11.7	-0.8	-3.5	8.6	40.0	61.1	48.1
Farm	2	-1.6	0.3	-0.7	3.5	5.1	3.0	1.1
Mining, utilities, and construction	3	-4.2	0.3	1.2	3.5	-4.5	-1.7	4.1
Manufacturing	4	-7.5	-15.2	-20.4	-13.1	3.0	9.1	12.6
Durable goods industries	5	-9.5	-11.4	-17.7	-1.8	-2.2	5.9	7.6
Nondurable goods industries	6	2.0	-3.9	-2.9	-10.9	5.0	3.3	5.0
Wholesale trade	7	0.1	0.0	2.3	4.0	8.5	20.0	39.4
Durable goods industries	8	-1.0	-0.3	-6.9	9.7	11.1	16.4	29.2
Nondurable goods industries	9	1.1	0.3	8.6	-5.2	-2.0	4.0	10.7
Retail trade	10	26.3	13.1	13.7	9.4	25.6	29.9	-14.2
Motor vehicle and parts dealers	11	18.9	6.2	4.3	-0.9	18.7	17.1	-24.0
Food and beverage stores	12	0.7	-0.4	0.8	-2.1	0.3	1.6	1.0
General merchandise stores	13	1.6	0.7	0.6	3.3	3.0	2.7	1.8
Other retail stores	14	5.3	6.7	8.2	9.2	4.3	8.9	5.5
Other industries	15	-1.6	1.0	0.5	0.8	2.8	2.3	4.4
Residual	16	0.0	-0.3	0.5	-0.5	-1.6	-2.4	1.7
Addenda:								
Change in private inventories ...	17	11.7	-0.8	-3.5	8.6	40.0	61.1	48.1
Durable goods industries	18	13.4	0.4	-13.5	14.9	31.3	46.8	19.4
Nondurable goods industries	19	-1.5	-1.1	9.2	-5.5	9.8	16.1	28.5
Nonfarm industries	20	13.5	-1.1	-2.7	4.6	34.5	58.8	47.8
Merchant wholesale trade	21	0.1	0.0	2.3	4.0	8.5	20.0	39.4
Durable goods industries Nondurable goods industries	22	-0.8	1.8	4.4	4.3	7.4	15.7	35.7
Nonmerchandise wholesale trade	23	-1.6	1.1	-4.8	9.6	10.3	15.0	25.8
Wholesale trade	24	0.8	0.7	8.6	-4.7	-2.5	1.2	10.2
Nonmerchandise wholesale trade	25	0.9	-1.8	-2.2	-0.3	1.2	4.4	3.8

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry
[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2003		2004		
		III	IV	I	II	III
Private inventories ¹	1	1,534.8	1,552.5	1,606.0	1,645.8	1,658.2
Farm	2	149.5	152.0	175.4	178.6	162.5
Mining, utilities, and construction	3	51.9	52.3	53.9	55.4	57.8
Manufacturing	4	437.6	442.0	452.1	463.7	476.4
Durable goods industries	5	254.7	257.6	263.5	268.6	275.6
Nondurable goods industries	6	182.9	184.4	188.6	195.0	200.8
Wholesale trade	7	350.2	357.7	366.6	376.4	389.6
Durable goods industries	8	198.4	203.0	209.5	216.4	227.3
Nondurable goods industries	9	151.7	154.7	157.1	160.0	162.3
Retail trade	10	432.8	435.2	443.8	456.3	454.9
Motor vehicle and parts dealers	11	145.4	143.5	148.3	153.8	148.8
Food and beverage stores	12	35.7	35.6	35.8	37.0	37.0
General merchandise stores	13	66.0	67.1	68.1	69.3	69.8
Other retail stores	14	185.7	189.0	191.6	196.3	199.3
Other industries	15	113.0	113.3	114.3	115.4	117.1
Addenda:						
Private inventories	16	1,534.8	1,552.5	1,606.0	1,645.8	1,658.2
Durable goods industries	17	684.5	692.5	711.8	733.7	748.9
Nondurable goods industries	18	850.3	859.9	894.2	912.0	909.3
Nonfarm industries	19	1,385.4	1,400.4	1,430.6	1,467.2	1,495.7
Wholesale trade	20	350.2	357.7	366.6	376.4	389.6
Merchant wholesale trade	21	302.1	308.6	316.2	323.9	334.9
Durable goods industries	22	172.3	176.7	182.6	188.9	198.6
Nondurable goods industries	23	129.8	131.9	133.6	135.0	136.4
Nonmerchant wholesale trade	24	48.0	49.1	50.4	52.5	54.7
Final sales of domestic business ²	25	715.3	723.5	733.9	745.1	755.6
Final sales of goods and structures of domestic business ²	26	392.5	397.8	403.0	409.7	416.7
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.15	2.15	2.19	2.21	2.19
Nonfarm inventories to final sales	28	1.94	1.94	1.95	1.97	1.98
Nonfarm inventories to final sales of goods and structures	29	3.53	3.52	3.55	3.58	3.59

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2003		2004		
		III	IV	I	II	III
Private inventories ¹	1	102.474	103.505	106.362	107.905	107.869
Farm	2	120.284	121.492	138.741	140.419	127.500
Mining, utilities, and construction	3	110.615	109.532	115.478	119.907	122.337
Manufacturing	4	100.951	102.741	104.904	107.030	109.169
Durable goods industries	5	99.075	100.390	102.914	104.314	106.237
Nondurable goods industries	6	103.808	106.295	107.928	111.119	113.580
Wholesale trade	7	101.041	102.907	104.828	106.120	106.877
Durable goods industries	8	97.966	99.034	100.851	102.176	103.720
Nondurable goods industries	9	105.654	108.666	110.741	111.984	111.563
Retail trade	10	99.880	99.902	100.400	101.517	102.005
Motor vehicle and parts dealers	11	96.414	95.331	95.515	96.427	96.915
Food and beverage stores	12	107.276	108.693	108.989	111.247	110.617
General merchandise stores	13	101.626	101.992	102.371	103.034	103.143
Other retail stores	14	100.590	101.134	101.965	103.208	104.023
Other industries	15	99.906	100.004	100.275	100.736	101.216
Addenda:						
Private inventories	16	102.474	103.505	106.362	107.905	107.869
Durable goods industries	17	98.218	98.839	100.468	101.878	103.294
Nondurable goods industries	18	106.226	107.615	111.554	113.215	111.882
Nonfarm industries	19	100.849	101.862	103.407	104.938	106.070
Wholesale trade	20	101.041	102.907	104.828	106.120	106.877
Merchant wholesale trade	21	101.170	102.961	104.861	106.035	106.533
Durable goods industries	22	98.095	99.210	101.084	102.433	104.044
Nondurable goods industries	23	105.913	108.691	110.636	111.545	110.337
Nonmerchant wholesale trade	24	100.242	102.584	104.631	106.662	109.027

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2003		2004		
		III	IV	I	II	III
Private inventories ¹	1	1,497.8	1,499.9	1,509.9	1,525.2	1,537.2
Farm	2	124.3	125.1	126.4	127.2	127.4
Mining, utilities, and construction	3	46.9	47.8	46.6	46.2	47.2
Manufacturing	4	433.5	430.2	430.9	433.2	436.4
Durable goods industries	5	257.1	256.6	256.1	257.5	259.4
Nondurable goods industries	6	176.2	173.5	174.7	175.5	176.8
Wholesale trade	7	346.5	347.5	349.7	354.7	364.5
Durable goods industries	8	202.5	205.0	207.7	211.8	219.1
Nondurable goods industries	9	143.6	142.3	141.8	142.8	145.5
Retail trade	10	433.3	435.6	442.0	449.5	445.9
Motor vehicle and parts dealers	11	150.8	150.6	155.2	159.5	153.5
Food and beverage stores	12	33.3	32.7	32.8	33.2	33.5
General merchandise stores	13	65.0	65.8	66.5	67.2	67.7
Other retail stores	14	184.6	186.9	187.9	190.2	191.6
Other industries	15	113.1	113.3	114.0	114.6	115.7
Residual	16	0.4	0.3	0.2	-0.5	-0.2
Addenda:						
Private inventories	17	1,497.8	1,499.9	1,509.9	1,525.2	1,537.2
Durable goods industries	18	697.0	700.7	708.5	720.2	725.1
Nondurable goods industries	19	800.5	799.1	801.5	805.6	812.7
Nonfarm industries	20	1,373.7	1,374.8	1,383.5	1,398.2	1,410.1
Wholesale trade	21	346.5	347.5	349.7	354.7	364.5
Merchant wholesale trade	22	298.6	299.7	301.5	305.5	314.4
Durable goods industries	23	175.7	178.1	180.7	184.4	190.9
Nondurable goods industries	24	122.5	121.4	120.8	121.0	123.6
Nonmerchant wholesale trade	25	47.9	47.8	48.1	49.2	50.2
Final sales of domestic business ²	26	612.1	618.7	624.5	628.7	636.1
Final sales of goods and structures of domestic business ²	27	382.9	387.3	390.8	393.5	400.2
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.45	2.42	2.42	2.43	2.42
Nonfarm inventories to final sales	29	2.24	2.22	2.22	2.22	2.22
Nonfarm inventories to final sales of goods and structures	30	3.59	3.55	3.54	3.55	3.52

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National income without capital consumption adjustment	1	9,011.8	9,396.6	9,462.1	9,647.7	9,744.7	9,872.6	.....
Domestic industries	2	8,984.7	9,341.5	9,410.5	9,560.6	9,671.2	9,836.4	.....
Private industries	3	7,861.6	8,158.7	8,222.2	8,363.9	8,455.9	8,615.8	.....
Agriculture, forestry, fishing, and hunting	4	66.9	75.8	78.1	80.5	76.5	79.4	.....
Mining	5	79.1	94.9	95.7	99.7	100.3	105.5	.....
Utilities	6	146.0	156.0	156.8	162.9	164.4	165.1	.....
Construction	7	460.8	476.5	479.0	488.5	492.0	504.1	.....
Manufacturing	8	1,074.8	1,113.1	1,111.2	1,158.2	1,145.9	1,170.6	.....
Durable goods	9	615.0	639.2	634.8	666.0	656.8	675.2	.....
Nondurable goods	10	459.8	473.9	476.4	492.2	489.2	495.4	.....
Wholesale trade	11	554.2	569.6	576.9	580.9	583.0	595.2	.....
Retail trade	12	708.2	725.8	730.2	735.0	740.2	739.0	.....
Transportation and warehousing	13	248.5	259.9	263.6	267.3	269.2	277.3	.....
Information	14	306.6	310.7	320.7	313.0	311.9	340.0	.....
Finance, insurance, real estate, rental, and leasing	15	1,672.3	1,740.8	1,765.5	1,790.2	1,846.8	1,877.5	.....
Professional and business services ¹	16	1,205.2	1,226.4	1,227.7	1,248.9	1,271.2	1,287.8	.....
Educational services, health care, and social assistance	17	774.9	824.8	830.5	843.4	853.2	868.5	.....
Arts, entertainment, recreation, accommodation, and food services	18	328.7	339.5	340.7	346.2	350.3	352.6	.....
Other services, except government	19	235.4	244.9	245.6	249.2	251.0	253.2	.....
Government	20	1,123.2	1,182.8	1,188.3	1,196.7	1,215.2	1,220.6	.....
Rest of the world	21	27.0	55.1	51.6	87.2	73.5	36.1	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	874.6	1,021.1	1,057.1	1,129.1	1,165.6	1,173.9	.....
Domestic industries	2	716.8	844.2	883.7	913.3	960.3	988.6	.....
Financial ¹	3	298.4	327.8	336.4	335.9	355.7	347.8	.....
Nonfinancial	4	418.4	516.4	547.3	577.3	604.6	640.8	.....
Rest of the world	5	157.8	176.9	173.4	215.8	205.3	185.3	.....
Receipts from the rest of the world	6	206.0	250.7	253.1	293.4	299.0	305.6	.....
Less: Payments to the rest of the world	7	48.2	73.8	79.7	77.5	93.7	120.3	.....
Corporate profits with inventory valuation adjustment	8	756.8	860.4	877.2	941.9	925.4	940.6	.....
Domestic industries	9	599.0	683.4	703.8	726.1	720.0	755.2	.....
Financial	10	276.2	299.8	306.1	305.3	313.7	306.4	.....
Federal Reserve banks	11	22.9	19.2	18.5	17.6	18.2	18.1	.....
Other financial ²	12	253.3	280.6	287.6	287.8	295.5	288.3	.....
Nonfinancial	13	322.8	383.6	397.6	420.7	406.4	448.8	.....
Utilities	14	11.4	18.8	18.6	24.3	23.2	21.5	.....
Manufacturing	15	50.7	67.3	66.8	93.4	81.5	94.8	.....
Durable goods	16	-8.3	-3.5	-7.5	9.3	2.8	14.9	.....
Fabricated metal products	17	9.3	10.1	10.1	13.2	11.8	12.1	.....
Machinery	18	1.6	-0.5	1.1	1.1	2.2	3.6	.....
Computer and electronic products	19	-32.9	-15.4	-15.2	-14.0	-17.2	-15.9	.....
Electrical equipment, appliances, and components	20	-0.2	-3.2	-4.3	-4.4	-8.1	-1.6	.....
Motor vehicles, bodies and trailers, and parts	21	-6.0	-6.2	-11.4	-5.0	-0.5	-1.2	.....
Other durable goods ³	22	19.8	11.8	12.2	18.4	14.6	18.0	.....
Nondurable goods	23	58.9	70.7	74.2	84.1	78.6	79.9	.....
Food and beverage and tobacco products	24	24.1	27.7	28.6	34.2	31.1	27.9	.....
Petroleum and coal products	25	4.0	14.8	12.6	18.7	24.5	27.3	.....
Chemical products	26	17.1	21.2	24.5	21.3	14.1	13.7	.....
Other nondurable goods ⁴	27	13.6	7.1	8.5	9.8	8.9	11.0	.....
Wholesale trade	28	51.0	47.9	53.1	50.1	46.0	52.2	.....
Retail trade	29	78.1	77.7	78.9	74.7	80.0	73.1	.....
Transportation and warehousing	30	-1.3	10.5	11.9	12.4	11.7	15.5	.....
Information	31	-11.2	-0.7	6.7	-1.0	-6.6	16.5	.....
Other nonfinancial ⁵	32	144.2	162.1	161.7	166.8	170.7	175.1	.....
Rest of the world	33	157.8	176.9	173.4	215.8	205.3	185.3	.....

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

	Line	[Dollars]						
		2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
III	IV	I	II	III				
Current dollars:								
Gross domestic product	1	36,383	37,804	38,143	38,574	39,177	39,718	40,112
Gross national product	2	36,477	37,993	38,320	38,872	39,428	39,841	40,253
Personal income	3	30,804	31,475	31,599	31,931	32,253	32,651	32,810
Disposable personal income	4	27,157	28,033	28,368	28,476	28,816	29,146	29,251
Personal consumption expenditures	5	25,590	26,662	26,840	27,088	27,524	27,781	28,103
Durable goods	6	3,178	3,266	3,337	3,324	3,334	3,324	3,419
Nondurable goods	7	7,217	7,558	7,614	7,701	7,911	8,022	8,098
Services	8	15,195	15,838	15,889	16,064	16,280	16,435	16,586
Chained (2000) dollars:								
Gross domestic product	9	34,953	35,664	35,934	36,212	36,530	36,745	36,985
Gross national product	10	35,046	35,845	36,102	36,494	36,767	36,860	37,090
Disposable personal income	11	26,227	26,569	26,842	26,865	26,967	27,067	27,090
Personal consumption expenditures	12	24,713	25,269	25,397	25,555	25,758	25,800	26,027
Durable goods	13	3,329	3,541	3,636	3,661	3,673	3,662	3,797
Nondurable goods	14	7,068	7,257	7,292	7,365	7,469	7,455	7,508
Services	15	14,324	14,498	14,507	14,568	14,656	14,718	14,777
Population (midperiod, thousands)	16	288,240	291,085	291,445	292,190	292,838	293,505	294,262

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

	Line	[Percent]						
		2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
III	IV	I	II	III				
Motor vehicle output	1	11.6	4.2	26.3	2.9	8.8	-15.2	10.0
Auto output	2	4.3	-7.7	27.5	-22.1	8.0	-9.0	9.4
Truck output	3	16.7	11.6	25.6	17.8	9.2	-17.9	10.3
Final sales of domestic product	4	3.1	7.1	30.3	-5.1	-11.2	-6.7	61.6
Personal consumption expenditures	5	6.2	5.4	13.8	-3.0	-8.4	-6.5	31.8
New motor vehicles	6	8.0	8.2	24.5	-21.4	-2.3	3.3	12.5
Autos	7	-0.4	-2.2	4.2	-10.8	9.9	1.5	-19.2
Light trucks (including utility vehicles)	8	14.6	15.4	37.5	-26.6	-8.8	4.4	35.0
Net purchases of used autos and used light trucks	9	2.4	-0.9	-10.4	67.3	-21.8	-28.3	98.0
Used autos	10	-1.9	-1.1	-11.0	52.7	-27.0	-26.3	105.9
Used light trucks (including utility vehicles)	11	7.3	-0.6	-9.8	82.7	-16.6	-30.1	90.7
Private fixed investment	12	-6.2	2.9	33.0	9.0	-3.2	5.0	67.3
New motor vehicles	13	-1.9	-0.5	32.5	23.2	-8.2	-1.6	50.8
Autos	14	-2.4	-6.1	37.8	13.6	-13.4	-10.6	31.1
Trucks	15	-1.5	3.3	29.3	29.5	-5.1	3.9	62.7
Light trucks (including utility vehicles)	16	-1.5	3.0	25.5	22.3	-15.2	8.8	59.1
Other	17	-1.5	4.1	42.4	54.5	30.9	-8.4	73.2
Net purchases of used autos and used light trucks	18	4.2	-5.2	31.7	51.2	-16.5	-12.8	23.6
Used autos	19	0.6	-3.1	41.5	32.1	-20.7	-5.8	17.7
Used light trucks (including utility vehicles)	20	7.9	-7.2	22.5	72.9	-12.5	-19.0	29.6
Gross government investment	21	-4.7	1.9	25.0	16.5	9.8	35.6	-7.3
Autos	22	-6.7	-4.6	-38.7	14.3	-10.2	30.5	-37.2
Trucks	23	-3.9	4.4	58.6	17.2	16.2	37.0	2.0
Net exports	24	12.3	10.0	-14.0	32.1	-22.6	25.4	102.5
Exports	25	12.0	4.6	-21.1	22.5	-28.2	24.2	43.9
Autos	26	12.7	15.8	-6.4	41.6	-17.3	26.4	167.0
Trucks	27	5.2	-0.2	-18.8	24.7	2.3	14.3	-1.4
Imports	28	6.2	-3.5	-9.9	28.0	-17.5	-6.0	51.0
Autos	29	4.1	3.7	-27.6	21.0	29.1	38.3	-36.4
Trucks	30							
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	3.2	4.8	17.7	-0.1	-6.8	-3.0	38.0
Private fixed investment in new autos and new light trucks	43	-1.9	-1.3	30.9	18.4	-14.4	-0.2	46.5
Domestic output of new autos ²	44	8.4	-7.6	23.0	-16.0	-3.3	-18.8	21.2
Sales of imported new autos ³	45	2.5	-3.8	12.2	-7.5	4.0	10.4	-3.7

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	106.338	110.849	114.069	114.894	117.344	112.620	115.338
Auto output	2	98.167	90.589	94.745	89.002	90.723	88.609	90.614
Truck output	3	112.195	125.264	127.839	133.197	136.160	129.616	132.837
Final sales of domestic product	4	105.122	112.554	118.293	116.751	113.326	111.392	125.592
Personal consumption expenditures	5	113.153	119.262	123.143	122.213	119.571	117.586	125.979
New motor vehicles	6	119.006	128.769	137.374	129.367	128.602	129.653	133.519
Autos	7	99.748	97.523	99.098	96.309	98.610	98.984	93.832
Light trucks (including utility vehicles)	8	137.083	158.129	173.332	160.432	156.795	158.481	170.835
Net purchases of used autos and used light trucks	9	102.059	101.191	95.871	109.027	102.525	94.351	111.923
Used autos	10	94.940	93.876	88.662	98.566	91.094	84.411	101.119
Used light trucks (including utility vehicles)	11	110.642	110.008	104.568	121.569	116.185	106.236	124.841
Private fixed investment	12	80.639	82.945	86.450	88.326	87.619	88.702	100.880
New motor vehicles	13	88.054	87.570	89.559	94.361	92.356	91.979	101.935
Autos	14	90.846	85.332	87.146	89.976	86.801	84.395	90.305
Trucks	15	86.228	89.047	91.152	97.229	95.969	96.892	109.438
Light trucks (including utility vehicles)	16	91.120	93.868	95.871	100.822	96.758	98.819	110.983
Other	17	72.700	75.681	78.013	86.979	93.037	91.029	104.426
Net purchases of used autos and used light trucks	18	99.498	94.332	93.633	103.837	99.248	95.899	101.125
Used autos	19	91.365	88.558	88.676	95.073	89.731	88.397	92.073
Used light trucks (including utility vehicles)	20	108.716	100.858	99.221	113.780	110.059	104.405	111.398
Gross government investment	21	95.275	97.081	97.812	101.611	104.007	112.237	110.139
Autos	22	96.884	92.466	81.709	84.479	82.226	87.880	78.233
Trucks	23	94.674	98.842	103.901	108.095	112.234	121.428	122.041
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	108.506	119.396	116.467	124.853	117.092	123.902	147.808
Autos	26	120.201	125.759	122.309	128.662	118.448	125.049	136.952
Trucks	27	98.229	113.713	111.238	121.354	115.711	122.688	156.826
Imports	28	103.025	102.801	99.777	105.439	106.040	109.646	109.268
Autos	29	103.625	100.009	97.968	104.208	99.320	97.786	108.401
Trucks	30	102.317	106.091	101.912	106.895	113.936	123.559	110.355
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda: .....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales of motor vehicles to domestic purchasers	42	104.335	109.332	113.023	113.002	111.035	110.205	119.451
Private fixed investment in new autos and new light trucks	43	90.988	89.811	91.725	95.677	92.032	91.994	101.213
Domestic output of new autos ²	44	99.208	91.620	95.513	91.429	90.668	86.076	90.312
Sales of imported new autos ³	45	101.218	97.326	98.706	96.797	97.757	100.210	99.276

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	97.710	96.462	96.245	96.048	96.266	96.347	95.330
Auto output	2	98.973	95.464	95.215	94.125	94.500	95.149	93.997
Truck output	3	96.855	96.892	96.707	96.951	97.095	96.905	95.955
Final sales of domestic product	4	97.811	96.100	95.751	95.797	95.914	96.094	94.948
Personal consumption expenditures	5	98.695	96.200	96.009	94.430	94.578	94.760	94.194
New motor vehicles	6	97.840	96.429	96.316	95.956	96.061	96.027	95.142
Autos	7	98.381	96.527	96.372	96.000	96.003	96.191	95.597
Light trucks (including utility vehicles)	8	97.435	96.303	96.233	95.881	96.044	95.880	94.835
Net purchases of used autos and used light trucks	9	100.443	95.415	94.994	90.384	90.634	91.362	91.577
Used autos	10	101.408	94.743	94.044	89.235	89.825	91.174	91.706
Used light trucks (including utility vehicles)	11	99.405	96.061	95.925	91.514	91.439	91.581	91.492
Private fixed investment	12	98.204	101.697	100.980	107.996	107.908	108.319	106.264
New motor vehicles	13	97.463	96.806	96.264	97.482	97.165	97.477	97.104
Autos	14	98.364	96.511	96.350	95.986	95.988	96.188	95.593
Trucks	15	96.847	96.975	96.198	98.390	97.882	98.258	98.008
Light trucks (including utility vehicles)	16	95.626	95.503	94.579	97.256	96.003	96.363	95.728
Other	17	100.988	101.987	101.714	102.300	104.061	104.488	105.388
Net purchases of used autos and used light trucks	18	96.745	90.570	90.186	83.385	82.755	82.928	85.077
Used autos	19	97.159	91.133	90.700	84.162	83.423	83.541	85.427
Used light trucks (including utility vehicles)	20	96.335	90.016	89.678	82.621	82.092	82.317	84.714
Gross government investment	21	99.539	100.398	100.037	102.386	102.693	102.739	103.509
Autos	22	100.159	99.649	99.770	102.260	100.347	98.962	98.458
Trucks	23	99.288	100.655	100.106	102.407	103.353	103.796	104.897
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	102.004	103.701	103.823	104.205	104.745	105.318	105.990
Autos	26	101.293	102.543	102.498	102.898	103.335	104.063	104.227
Trucks	27	102.744	104.901	105.174	105.545	106.179	106.613	107.708
Imports	28	101.279	102.154	102.061	102.928	103.095	103.530	103.960
Autos	29	101.008	101.661	101.443	102.343	102.477	102.674	103.008
Trucks	30	101.599	102.733	102.766	103.596	103.799	104.469	104.999
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda: .....	.....	.....	.....	.....	.....	.....	.....	.....
Final sales of motor vehicles to domestic purchasers	42	98.526	97.305	96.998	97.232	97.337	97.562	96.715
Private fixed investment in new autos and new light trucks	43	96.915	95.999	95.414	96.738	96.041	96.331	95.712
Domestic output of new autos ²	44	98.825	97.366	96.360	96.586	97.287	97.554	96.975
Sales of imported new autos ³	45	98.409	96.581	96.984	96.830	96.031	96.222	95.625

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	379.2	390.2	400.6	402.9	412.3	396.1	401.3
Auto output	2	146.8	130.6	136.2	126.6	129.5	127.4	128.7
Truck output	3	232.4	259.6	264.4	276.3	282.8	268.7	272.7
Final sales of domestic product	4	364.4	383.4	401.5	396.5	385.3	379.5	422.7
Personal consumption expenditures	5	363.5	373.4	385.0	375.8	368.2	362.8	386.4
New motor vehicles	6	249.5	266.0	283.5	266.0	264.7	266.8	272.2
Autos	7	101.6	97.5	98.9	95.8	98.1	98.6	92.9
Light trucks (including utility vehicles)	8	147.8	168.5	184.6	170.2	166.7	168.2	179.3
Net purchases of used autos and used light trucks	9	114.0	107.4	101.4	109.8	103.5	96.0	114.2
Used autos	10	58.4	53.9	50.6	53.4	49.7	46.7	56.3
Used light trucks (including utility vehicles)	11	55.7	53.5	50.8	56.4	53.9	49.3	57.9
Private fixed investment	12	93.7	99.8	103.1	112.6	111.6	113.4	126.5
New motor vehicles	13	166.0	163.9	166.7	177.8	173.5	173.3	191.4
Autos	14	68.3	62.9	64.1	66.0	63.7	62.0	66.0
Trucks	15	97.7	101.0	102.5	111.9	109.8	111.3	125.4
Light trucks (including utility vehicles)	16	75.0	77.2	78.0	84.4	79.9	81.9	91.4
Other	17	22.7	23.9	24.5	27.5	29.9	29.4	34.0
Net purchases of used autos and used light trucks	18	-72.3	-64.2	-63.6	-65.2	-61.9	-59.9	-64.8
Used autos	19	-35.4	-32.2	-32.1	-32.0	-29.9	-29.5	-31.4
Used light trucks (including utility vehicles)	20	-36.9	-32.0	-31.5	-33.3	-32.0	-30.4	-33.4
Gross government investment	21	11.7	12.1	12.1	12.9	13.2	14.3	14.1
Autos	22	3.3	3.1	2.8	2.9	2.8	3.0	2.6
Trucks	23	8.4	8.9	9.3	9.9	10.4	11.3	11.5
Net exports	24	-104.5	-101.9	-98.6	-104.7	-107.7	-111.0	-104.3
Exports	25	28.9	32.3	31.6	34.0	32.0	34.1	40.9
Autos	26	14.9	15.8	15.3	16.2	15.0	15.9	17.5
Trucks	27	14.0	16.6	16.3	17.8	17.1	18.2	23.5
Imports	28	133.4	134.3	130.2	138.7	139.7	145.1	145.2
Autos	29	72.7	70.6	69.0	74.0	70.6	69.7	77.5
Trucks	30	60.7	63.7	61.2	64.7	69.1	75.4	67.7
Change in private inventories	31	14.8	6.9	-0.9	6.4	27.0	16.6	-21.4
Autos	32	8.4	0.1	5.5	-1.6	0.9	0.3	2.4
New	33	7.9	0.1	2.3	-1.7	0.4	-6.3	3.6
Domestic	34	6.7	0.2	3.6	-2.6	-1.0	-4.0	1.2
Foreign	35	1.2	-0.1	-1.3	0.9	1.5	-2.4	2.4
Used	36	0.5	0.0	3.2	0.0	0.5	6.7	-1.3
Trucks	37	6.5	6.8	-6.4	8.0	26.1	16.3	-23.8
New	38	6.1	6.7	-9.4	8.1	25.6	10.1	-24.1
Domestic	39	4.4	6.7	-2.2	4.4	24.1	7.8	-19.6
Foreign	40	1.7	0.0	-7.2	3.7	1.6	2.3	-4.5
Used ¹	41	0.4	0.0	3.0	0.0	0.5	6.2	0.3
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	468.9	485.3	500.1	501.2	493.0	490.5	527.0
Private fixed investment in new autos and new light trucks	43	143.3	140.1	142.2	150.3	143.6	143.9	157.3
Domestic output of new autos ²	44	108.4	98.6	101.7	97.6	97.5	92.8	96.8
Sales of imported new autos ³	45	83.5	78.8	80.3	78.6	78.7	80.9	79.6

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	388.1	404.6	416.3	419.3	428.3	411.0	420.9
Auto output	2	148.3	136.9	143.1	134.5	137.1	133.9	136.9
Truck output	3	240.0	267.9	273.4	284.9	291.2	277.2	284.1
Final sales of domestic product	4	372.6	398.9	419.3	413.8	401.7	394.8	445.1
Personal consumption expenditures	5	368.3	388.2	400.8	397.8	389.2	382.7	410.1
New motor vehicles	6	255.0	275.9	294.3	277.2	275.5	277.8	286.1
Autos	7	103.3	101.0	102.6	99.8	102.1	102.5	97.2
Light trucks (including utility vehicles)	8	151.7	175.0	191.8	177.5	173.5	175.4	189.1
Net purchases of used autos and used light trucks	9	113.5	112.6	106.7	121.3	114.1	105.0	124.5
Used autos	10	57.6	56.9	53.8	59.8	55.2	51.2	61.3
Used light trucks (including utility vehicles)	11	56.0	55.7	52.9	61.5	58.8	53.8	63.2
Private fixed investment	12	95.4	98.1	102.2	104.5	103.6	104.9	119.3
New motor vehicles	13	170.3	169.3	173.2	182.5	178.6	177.9	197.1
Autos	14	69.4	65.2	66.6	68.7	66.3	64.5	69.0
Trucks	15	100.9	104.2	106.6	113.7	112.3	113.3	128.0
Light trucks (including utility vehicles)	16	78.4	80.8	82.5	86.8	83.3	85.1	95.5
Other	17	22.5	23.4	24.1	26.9	28.8	28.1	32.3
Net purchases of used autos and used light trucks	18	-74.7	-70.9	-70.3	-78.0	-74.5	-72.0	-76.0
Used autos	19	-36.4	-35.3	-35.3	-37.9	-35.8	-35.2	-36.7
Used light trucks (including utility vehicles)	20	-38.3	-35.5	-35.0	-40.1	-38.8	-36.8	-39.3
Gross government investment	21	11.8	12.0	12.1	12.6	12.9	13.9	13.6
Autos	22	3.3	3.2	2.8	2.9	2.8	3.0	2.7
Trucks	23	8.5	8.9	9.3	9.7	10.1	10.9	11.0
Net exports	24	-103.4	-100.2	-97.1	-102.2	-105.0	-107.8	-101.1
Exports	25	28.3	31.2	30.4	32.6	30.6	32.4	38.6
Autos	26	14.7	15.4	15.0	15.7	14.5	15.3	16.8
Trucks	27	13.6	15.8	15.5	16.9	16.1	17.0	21.8
Imports	28	131.7	131.4	127.6	134.8	135.6	140.2	139.7
Autos	29	71.9	69.4	68.0	72.3	68.9	67.9	75.2
Trucks	30	59.8	62.0	59.5	62.5	66.6	72.2	64.5
Change in private inventories	31	15.4	10.3	2.4	9.6	27.6	17.2	-22.2
Autos	32	9.6	3.5	9.6	1.5	1.1	0.4	2.7
New	33	7.9	0.1	2.3	-1.7	0.4	-6.3	3.6
Domestic	34	6.8	0.2	3.7	-2.6	-1.1	-4.0	1.2
Foreign	35	1.2	-0.1	-1.2	0.9	1.4	-2.3	2.3
Used	36	1.7	3.6	3.5	-0.1	0.6	7.9	-1.5
Trucks	37	6.0	6.5	-5.6	7.3	23.6	15.0	-22.0
New	38	5.4	6.0	-7.9	6.8	21.2	8.5	-20.5
Domestic	39	3.9	6.0	-1.9	3.7	19.9	6.6	-16.7
Foreign	40	1.5	0.0	-6.0	3.0	1.3	1.9	-3.8
Used ¹	41	0.4	0.1	3.2	-0.1	0.5	7.3	0.3
Residual	42	0.0	-4.3	-4.1	1.1	4.3	-1.1	-5.1
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	475.9	498.7	515.5	515.5	506.5	502.7	544.9
Private fixed investment in new autos and new light trucks	44	147.8	145.9	149.0	155.4	149.5	149.5	164.4
Domestic output of new autos ²	45	109.6	101.2	105.5	101.0	100.2	95.1	99.8
Sales of imported new autos ³	46	84.9	81.6	82.8	81.2	82.0	84.0	83.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.