

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components that were released on June 29, 2005. These estimates include the “final” estimates for the first quarter of 2005.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

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1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	3.0	4.4	4.5	3.3	4.0	3.8	3.8
Personal consumption expenditures	2	3.3	3.8	4.1	1.6	5.1	4.2	3.6
Durable goods	3	7.4	6.7	2.2	-0.3	17.2	3.9	1.8
Nondurable goods	4	3.7	4.6	6.7	0.1	4.7	5.9	5.5
Services	5	2.2	2.8	3.3	2.7	3.0	3.4	3.1
Gross private domestic investment	6	4.4	13.2	12.3	19.0	2.4	13.3	10.9
Fixed investment	7	5.1	10.3	4.5	13.9	8.8	10.5	6.6
Nonresidential	8	3.3	10.6	4.2	12.5	13.0	14.5	4.1
Structures	9	-5.6	1.4	-7.6	6.9	-1.1	2.1	-2.4
Equipment and software	10	6.4	13.6	8.0	14.2	17.5	18.4	6.1
Residential	11	8.8	9.7	5.0	16.5	1.6	3.4	11.5
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	1.9	8.6	7.3	7.3	6.0	3.2	8.9
Goods	15	2.2	8.8	9.1	6.0	9.5	1.9	7.1
Services	16	1.4	8.0	3.4	10.2	-1.8	6.2	13.2
Imports	17	4.4	9.9	10.6	12.6	4.6	11.4	9.6
Goods	18	4.7	10.8	12.7	13.0	5.0	14.9	10.1
Services	19	3.1	5.8	1.2	10.6	2.8	-5.2	7.2
Government consumption expenditures and gross investment	20	2.8	1.9	2.5	2.2	0.7	0.9	0.2
Federal	21	6.6	4.7	7.1	2.7	4.8	1.2	0.6
National defense	22	9.0	7.3	10.6	1.9	10.1	-0.6	0.5
Nondefense	23	2.4	-0.5	0.2	4.4	-5.3	5.3	0.9
State and local	24	0.7	0.4	0.0	1.9	-1.7	0.6	-0.1

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Percent change at annual rate: Gross domestic product	1	3.0	4.4	4.5	3.3	4.0	3.8	3.8
Percentage points at annual rates:								
Personal consumption expenditures	2	2.29	2.65	2.90	1.10	3.57	2.92	2.52
Durable goods	3	0.63	0.57	0.19	-0.02	1.37	0.33	0.15
Nondurable goods	4	0.73	0.91	1.33	0.03	0.94	1.19	1.10
Services	5	0.93	1.17	1.39	1.10	1.26	1.41	1.26
Gross private domestic investment	6	0.66	2.00	1.86	2.85	0.40	2.11	1.79
Fixed investment	7	0.76	1.56	0.69	2.07	1.37	1.65	1.08
Nonresidential	8	0.33	1.05	0.42	1.21	1.27	1.46	0.44
Structures	9	-0.15	0.03	-0.19	0.16	-0.03	0.05	-0.06
Equipment and software	10	0.48	1.01	0.61	1.05	1.30	1.41	0.50
Residential	11	0.43	0.51	0.27	0.86	0.09	0.19	0.64
Change in private inventories	12	-0.10	0.44	1.17	0.78	-0.97	0.46	0.72
Net exports of goods and services	13	-0.43	-0.59	-0.76	-1.06	-0.10	-1.35	-0.58
Exports	14	0.18	0.82	0.70	0.70	0.59	0.32	0.87
Goods	15	0.14	0.59	0.60	0.41	0.64	0.14	0.49
Services	16	0.04	0.23	0.10	0.30	-0.06	0.18	0.38
Imports	17	-0.61	-1.40	-1.46	-1.77	-0.69	-1.67	-1.46
Goods	18	-0.54	-1.27	-1.43	-1.52	-0.62	-1.80	-1.28
Services	19	-0.07	-0.14	-0.03	-0.25	-0.07	0.13	-0.17
Government consumption expenditures and gross investment	20	0.52	0.37	0.48	0.41	0.13	0.16	0.03
Federal	21	0.43	0.32	0.48	0.18	0.33	0.09	0.04
National defense	22	0.38	0.33	0.47	0.09	0.45	-0.03	0.02
Nondefense	23	0.06	-0.01	0.00	0.10	-0.12	0.11	0.02
State and local	24	0.09	0.05	0.00	0.23	-0.20	0.07	-0.01

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	11,004.0	11,735.0	11,472.6	11,657.5	11,814.9	11,994.8	12,191.7
Final sales of domestic product.....	2	11,005.3	11,691.6	11,436.4	11,598.5	11,783.3	11,948.2	12,124.0
Change in private inventories.....	3	-1.2	43.4	36.2	59.0	31.6	46.7	67.7
Goods	4	3,564.5	3,837.2	3,759.7	3,804.0	3,859.1	3,925.8	3,984.1
Final sales.....	5	3,565.7	3,793.8	3,723.4	3,745.0	3,827.6	3,879.2	3,916.3
Change in private inventories.....	6	-1.2	43.4	36.2	59.0	31.6	46.7	67.7
Durable goods.....	7	1,618.8	1,752.0	1,718.4	1,727.2	1,760.5	1,801.8	1,825.7
Final sales.....	8	1,618.2	1,722.2	1,687.2	1,679.8	1,744.4	1,777.4	1,782.5
Change in private inventories ¹	9	0.6	29.8	31.2	47.4	16.1	24.4	43.2
Nondurable goods.....	10	1,945.7	2,085.2	2,041.3	2,076.9	2,098.7	2,124.1	2,158.4
Final sales.....	11	1,947.5	2,071.6	2,036.2	2,065.3	2,083.2	2,101.8	2,133.8
Change in private inventories ¹	12	-1.8	13.6	5.0	11.6	15.5	22.3	24.6
Services ²	13	6,384.7	6,727.5	6,600.3	6,682.5	6,768.5	6,858.6	6,970.0
Structures	14	1,054.8	1,170.3	1,112.6	1,171.0	1,187.2	1,210.4	1,237.7
Addenda:								
Motor vehicle output.....	15	390.2	409.7	412.3	396.1	400.7	429.8	442.6
Gross domestic product excluding motor vehicle output.....	16	10,613.8	11,325.2	11,060.3	11,261.4	11,414.2	11,565.0	11,749.2
Final sales of computers ³	17	102.6	115.2	111.9	111.1	113.4	124.4	131.6
Gross domestic product excluding final sales of computers.....	18	10,901.4	11,619.7	11,360.7	11,546.4	11,701.5	11,870.4	12,060.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	10,381.3	10,841.9	10,697.5	10,784.7	10,891.0	10,994.3	11,096.2
Final sales of domestic product.....	2	10,379.9	10,794.6	10,655.8	10,722.3	10,854.7	10,945.5	11,027.9
Change in private inventories.....	3	-0.8	45.7	40.0	61.1	34.5	47.2	66.8
Residual.....	4	2.2	1.6	1.7	1.3	1.8	1.6	1.5
Goods	5	3,581.8	3,846.3	3,776.2	3,799.2	3,875.9	3,934.0	3,979.5
Final sales.....	6	3,580.3	3,795.7	3,731.7	3,732.2	3,837.3	3,881.7	3,905.7
Change in private inventories.....	7	-0.8	45.7	40.0	61.1	34.5	47.2	66.8
Durable goods.....	8	1,719.7	1,896.2	1,852.1	1,863.8	1,911.5	1,957.5	1,983.1
Final sales.....	9	1,718.6	1,864.3	1,817.5	1,812.6	1,894.7	1,932.2	1,937.6
Change in private inventories ¹	10	0.4	29.3	31.3	46.8	15.6	23.5	41.2
Nondurable goods.....	11	1,862.5	1,956.1	1,928.7	1,940.0	1,970.5	1,985.0	2,005.5
Final sales.....	12	1,861.6	1,936.0	1,916.5	1,921.3	1,948.5	1,957.7	1,975.5
Change in private inventories ¹	13	-1.1	17.1	9.8	16.1	18.9	23.8	26.5
Services ²	14	5,850.9	6,006.0	5,949.5	5,982.7	6,023.6	6,068.2	6,114.4
Structures	15	950.4	1,001.3	981.3	1,011.0	1,004.7	1,008.2	1,019.6
Residual.....	16	0.5	-12.1	-8.4	-5.8	-15.0	-19.3	-18.6
Addenda:								
Motor vehicle output.....	17	404.6	427.1	428.3	411.0	421.3	447.8	455.3
Gross domestic product excluding motor vehicle output.....	18	9,978.5	10,417.1	10,272.1	10,374.3	10,471.1	10,550.7	10,645.7
Final sales of computers ³	19	192.0	235.6	221.5	221.6	232.3	267.0	299.0
Gross domestic product excluding final sales of computers.....	20	10,216.5	10,652.6	10,515.5	10,602.1	10,702.8	10,790.1	10,878.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross
Value Added by Sector**
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	3.0	4.4	4.5	3.3	4.0	3.8	3.8
Business ¹	2	3.8	5.1	5.3	3.9	4.5	4.3	4.4
Nonfarm ²	3	3.8	5.3	5.7	4.2	4.2	3.7	4.3
Farm.....	4	4.0	-9.8	-31.3	-21.3	36.4	77.1	5.8
Households and institutions	5	-0.3	3.3	3.0	2.8	3.0	2.9	3.1
Households.....	6	-0.9	4.7	4.4	3.6	3.8	4.1	3.5
Nonprofit institutions serving households ³	7	0.5	1.5	1.2	1.6	1.9	1.3	2.5
General government ⁴	8	1.1	0.9	0.9	0.1	1.7	1.8	0.4
Federal.....	9	2.6	0.8	1.8	-0.7	1.3	1.7	-0.6
State and local.....	10	0.5	0.9	0.5	0.5	1.9	1.8	0.9
Addendum:								
Gross housing value added.....	11	-1.8	3.4	3.5	2.8	3.0	3.3	2.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	105.749	110.440	108.969	109.858	110.941	111.993	113.031
Business ¹	2	106.071	111.518	109.826	110.870	112.095	113.279	114.492
Nonfarm ²	3	106.115	111.758	110.077	111.205	112.358	113.394	114.604
Farm.....	4	101.633	91.623	88.652	83.502	90.240	104.097	105.575
Households and institutions	5	104.793	108.294	107.156	107.887	108.677	109.456	110.286
Households.....	6	104.599	109.567	108.056	109.027	110.038	111.146	112.116
Nonprofit institutions serving households ³	7	105.039	106.652	105.992	106.415	106.922	107.277	107.930
General government ⁴	8	104.718	105.612	105.247	105.281	105.730	106.190	106.303
Federal.....	9	105.174	106.000	105.856	105.681	106.015	106.450	106.292
State and local.....	10	104.514	105.437	104.976	105.102	105.599	106.070	106.299
Addendum:								
Gross housing value added.....	11	103.364	106.928	105.769	106.500	107.287	108.157	108.904

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	106.003	108.298	107.314	108.169	108.551	109.159	109.938
Business¹	2	104.226	106.095	105.144	106.020	106.302	106.915	107.538
Nonfarm ²	3	104.112	105.768	104.795	105.557	106.038	106.682	107.330
Farm	4	116.649	142.277	144.434	160.638	133.627	130.409	128.112
Households and institutions	5	112.440	116.571	115.341	116.146	117.058	117.739	118.718
Households	6	111.344	115.355	114.211	115.165	115.859	116.186	116.739
Nonprofit institutions serving households ³	7	113.887	118.180	116.835	117.437	118.643	119.806	121.366
General government⁴	8	112.072	115.620	114.640	115.391	115.982	116.466	118.230
Federal	9	114.086	117.713	117.357	117.617	117.753	118.127	121.600
State and local	10	111.239	114.753	113.511	114.469	115.251	115.782	116.829
Addendum:								
Gross housing value added	11	111.081	115.134	113.981	114.909	115.624	116.021	116.652

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	11,004.0	11,735.0	11,472.6	11,657.5	11,814.9	11,994.8	12,191.7
Business¹	2	8,472.3	9,061.3	8,843.3	9,000.7	9,125.2	9,276.0	9,429.2
Nonfarm ²	3	8,387.5	8,974.6	8,757.8	8,911.8	9,044.6	9,184.2	9,338.1
Farm	4	84.8	86.7	85.5	88.9	80.6	91.9	91.1
Households and institutions	5	1,276.5	1,367.6	1,338.8	1,357.4	1,378.0	1,396.0	1,418.3
Households	6	717.0	778.1	759.7	772.9	784.8	794.9	805.7
Nonprofit institutions serving households ³	7	559.5	589.5	579.1	584.4	593.3	601.1	612.6
General government⁴	8	1,255.3	1,306.1	1,290.5	1,299.4	1,311.6	1,322.8	1,344.3
Federal	9	378.4	393.5	391.8	392.0	393.7	396.6	407.6
State and local	10	876.9	912.6	898.7	907.4	917.9	926.3	936.6
Addendum:								
Gross housing value added	11	912.0	977.8	957.5	972.0	985.2	996.6	1,009.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	10,381.3	10,841.9	10,697.5	10,784.7	10,891.0	10,994.3	11,096.2
Business¹	2	8,132.1	8,549.7	8,420.0	8,500.0	8,594.0	8,684.7	8,777.7
Nonfarm ²	3	8,059.6	8,488.2	8,360.5	8,446.2	8,533.8	8,612.4	8,704.3
Farm	4	72.7	65.5	63.4	59.7	64.5	74.5	75.5
Households and institutions	5	1,132.5	1,170.3	1,158.0	1,165.9	1,174.5	1,182.9	1,191.9
Households	6	644.0	674.5	665.2	671.2	677.4	684.3	690.2
Nonprofit institutions serving households ³	7	488.5	496.0	492.9	494.9	497.3	498.9	501.9
General government⁴	8	1,120.1	1,129.6	1,125.7	1,126.1	1,130.9	1,135.8	1,137.0
Federal	9	331.7	334.3	333.8	333.3	334.3	335.7	335.2
State and local	10	788.3	795.2	791.8	792.7	796.5	800.0	801.7
Residual	11	-3.5	-11.8	-10.1	-13.3	-12.8	-11.5	-12.6
Addendum:								
Gross housing value added	12	821.0	849.3	840.1	845.9	852.2	859.1	865.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	3.0	4.4	4.5	3.3	4.0	3.8	3.8
Less: Exports of goods and services	2	1.9	8.6	7.3	7.3	6.0	3.2	8.9
Plus: Imports of goods and services	3	4.4	9.9	10.6	12.6	4.6	11.4	9.6
Equals: Gross domestic purchases	4	3.3	4.8	5.0	4.2	3.9	5.0	4.1
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	3.4	4.4	3.9	3.5	4.9	4.5	3.5
Addendum:								
Final sales of domestic product	7	3.1	4.0	3.3	2.5	5.0	3.4	3.0

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	105.749	110.440	108.969	109.858	110.941	111.993	113.031
Less: Exports of goods and services	2	94.116	102.195	99.924	101.690	103.176	103.991	106.235
Plus: Imports of goods and services	3	105.048	115.468	111.504	114.862	116.167	119.340	122.115
Equals: Gross domestic purchases	4	106.858	111.988	110.253	111.393	112.465	113.840	114.998
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	107.438	112.143	110.455	111.396	112.731	113.991	114.963
Addendum:								
Final sales of domestic product	7	106.346	110.595	109.173	109.854	111.211	112.141	112.985

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	106.003	108.298	107.314	108.169	108.551	109.159	109.938
Less: Exports of goods and services	2	101.395	104.919	103.565	104.746	105.175	106.189	107.306
Plus: Imports of goods and services	3	99.615	104.508	102.163	103.760	105.066	107.042	107.665
Equals: Gross domestic purchases	4	105.571	108.131	106.980	107.913	108.429	109.203	109.926
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	105.592	108.143	106.997	107.923	108.440	109.214	109.935
Addendum:								
Final sales of domestic product	7	106.025	108.310	107.332	108.178	108.561	109.168	109.946

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	11,004.0	11,735.0	11,472.6	11,657.5	11,814.9	11,994.8	12,191.7
Less: Exports of goods and services	2	1,046.2	1,175.5	1,134.3	1,167.6	1,189.5	1,210.4	1,249.6
Plus: Imports of goods and services	3	1,544.3	1,781.6	1,681.2	1,758.9	1,801.2	1,885.2	1,940.3
Equals: Gross domestic purchases	4	11,502.2	12,341.1	12,019.4	12,248.8	12,426.6	12,669.7	12,882.4
Less: Change in private inventories	5	-1.2	43.4	36.2	59.0	31.6	46.7	67.7
Equals: Final sales to domestic purchasers	6	11,503.4	12,297.8	11,983.2	12,189.8	12,395.1	12,623.0	12,814.7
Addendum:								
Final sales of domestic product	7	11,005.3	11,691.6	11,436.4	11,598.5	11,783.3	11,948.2	12,124.0

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	10,381.3	10,841.9	10,697.5	10,784.7	10,891.0	10,994.3	11,096.2
Less: Exports of goods and services	2	1,031.8	1,120.3	1,095.4	1,114.8	1,131.1	1,140.0	1,164.6
Plus: Imports of goods and services	3	1,550.3	1,704.0	1,645.5	1,695.1	1,714.3	1,761.2	1,802.1
Equals: Gross domestic purchases	4	10,895.7	11,418.8	11,241.9	11,358.1	11,467.4	11,607.6	11,725.7
Less: Change in private inventories	5	-0.8	45.7	40.0	61.1	34.5	47.2	66.8
Equals: Final sales to domestic purchasers	6	10,894.2	11,371.3	11,200.1	11,295.5	11,430.9	11,558.6	11,657.2
Addendum:								
Final sales of domestic product	7	10,379.9	10,794.6	10,655.8	10,722.3	10,854.7	10,945.5	11,027.9

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.6.4. Price Indexes for Gross Domestic Purchases [Index numbers, 2000=100]

Table with columns: Line, 2003, 2004, Seasonally adjusted (2004, 2005). Rows include: Gross domestic purchases, Personal consumption expenditures, Gross private domestic investment, Government consumption expenditures and gross investment, and Addenda.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases [Percent]

Table with columns: Line, 2003, 2004, Seasonally adjusted at annual rates (2004, 2005). Rows include: Gross domestic purchases, Personal consumption expenditures, Gross private domestic investment, Government consumption expenditures and gross investment, and Addenda.

1. Excludes software "embedded" or bundled, in computers and other equipment. 2. For some components of final sales of computers, includes computer parts.

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Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	11,004.0	11,735.0	11,472.6	11,657.5	11,814.9	11,994.8	12,191.7
Plus: Income receipts from the rest of the world	2	329.0	405.8	373.8	388.0	406.8	454.7	455.0
Less: Income payments to the rest of the world	3	273.9	361.9	300.3	351.9	368.6	426.7	423.9
Equals: Gross national product	4	11,059.2	11,778.9	11,546.1	11,693.6	11,853.0	12,022.8	12,222.8
Less: Consumption of fixed capital	5	1,353.9	1,407.3	1,355.0	1,375.2	1,497.9	1,401.2	1,404.8
Private	6	1,135.9	1,178.3	1,132.4	1,148.1	1,266.8	1,165.7	1,164.8
Domestic business	7	942.6	967.3	936.4	948.8	1,021.8	962.3	961.0
Capital consumption allowances	8	1,225.6	1,351.7	1,319.8	1,327.7	1,378.0	1,381.4	1,158.6
Less: Capital consumption adjustment	9	283.0	384.4	383.4	378.9	356.2	419.1	197.5
Households and institutions	10	193.3	211.0	196.0	199.4	245.1	203.5	203.8
Government	11	218.1	229.0	222.6	227.0	231.1	235.5	240.0
General government	12	183.6	192.4	187.2	190.8	194.0	197.4	200.8
Government enterprises	13	34.5	36.7	35.4	36.2	37.1	38.1	39.1
Equals: Net national product	14	9,705.2	10,371.6	10,191.1	10,318.4	10,355.1	10,621.6	10,818.1
Less: Statistical discrepancy	15	25.6	31.9	63.0	56.4	60.4	-52.1	-95.8
Equals: National income	16	9,679.6	10,339.6	10,128.1	10,262.0	10,294.7	10,673.7	10,913.8
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,021.1	1,181.6	1,165.6	1,173.9	1,118.0	1,268.8	1,344.9
Taxes on production and imports less subsidies	18	751.3	800.6	782.9	796.3	803.5	819.9	831.0
Contributions for government social insurance	19	773.2	822.6	803.9	814.0	826.9	845.4	867.9
Net interest and miscellaneous payments on assets	20	543.0	549.5	554.5	548.5	546.7	548.2	557.5
Business current transfer payments (net)	21	77.7	82.1	82.7	83.5	76.0	86.3	83.3
Current surplus of government enterprises	22	9.5	6.9	8.1	7.4	6.5	5.7	3.4
Wage accruals less disbursements	23	0.0	0.0	1.5	-1.5	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,322.7	1,387.3	1,337.1	1,352.3	1,367.8	1,491.9	1,411.6
Personal current transfer receipts	25	1,335.4	1,405.9	1,379.0	1,400.4	1,415.4	1,428.9	1,469.0
Equals: Personal income	26	9,161.8	9,689.6	9,445.0	9,592.7	9,700.4	10,020.1	10,106.4
Addenda:								
Gross domestic income	27	10,978.5	11,703.0	11,409.6	11,601.1	11,754.5	12,046.9	12,287.5
Gross national income	28	11,033.6	11,747.0	11,483.1	11,637.2	11,792.6	12,074.9	12,318.6
Gross national factor income ¹	29	10,195.1	10,857.3	10,609.5	10,750.0	10,906.7	11,163.0	11,400.9
Net domestic product	30	9,650.1	10,327.6	10,117.6	10,282.3	10,316.9	10,593.6	10,787.0
Net domestic income	31	9,624.5	10,295.7	10,054.6	10,225.9	10,256.6	10,645.7	10,882.7
Net national factor income ²	32	8,841.1	9,450.0	9,254.5	9,374.9	9,408.8	9,761.7	9,996.1

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross domestic product	1	10,381.3	10,841.9	10,697.5	10,784.7	10,891.0	10,994.3	11,096.2
Plus: Income receipts from the rest of the world	2	311.9	375.5	349.6	359.8	375.5	416.9	414.2
Less: Income payments to the rest of the world	3	259.2	334.3	280.3	325.8	339.9	391.0	385.6
Equals: Gross national product	4	10,433.9	10,883.0	10,766.7	10,818.7	10,926.5	11,020.1	11,124.6
Less: Consumption of fixed capital	5	1,336.3	1,389.7	1,352.6	1,359.7	1,470.6	1,375.7	1,384.8
Private	6	1,124.0	1,172.2	1,137.0	1,142.7	1,253.1	1,156.1	1,163.9
Government	7	212.4	217.6	215.7	217.0	218.3	219.5	220.7
General government	8	179.4	183.8	182.2	183.3	184.4	185.4	186.4
Government enterprises	9	32.9	33.8	33.5	33.7	33.9	34.1	34.4
Equals: Net national product	10	9,098.3	9,494.0	9,413.2	9,458.2	9,462.1	9,642.7	9,737.9
Addenda:								
Gross domestic income ¹	11	10,357.2	10,812.4	10,638.7	10,732.5	10,835.4	11,042.1	11,183.4
Gross national income ²	12	10,409.8	10,853.5	10,707.9	10,766.5	10,870.9	11,067.8	11,211.8
Net domestic product	13	9,045.8	9,452.8	9,344.1	9,424.1	9,426.4	9,616.7	9,709.2
Net domestic income ³	14	9,021.8	9,423.6	9,285.9	9,372.3	9,371.2	9,664.0	9,795.4

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV		I
Gross national product	1	105.865	110.421	109.241	109.769	110.863	111.812	112.873
Less: Exports of goods and services and income receipts from the rest of the world	2	90.825	101.179	97.721	99.727	101.904	105.363	106.830
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	92.380	101.609	98.953	100.611	102.104	104.770	106.606
Equals: Command-basis gross national product	4	106.098	110.486	109.426	109.901	110.893	111.723	112.839
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	3.1	4.1	3.5	1.8	3.7	3.0	4.1

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Gross national product	1	10,433.9	10,883.0	10,766.7	10,818.7	10,926.5	11,020.1	11,124.6
Less: Exports of goods and services and income receipts from the rest of the world	2	1,343.2	1,496.4	1,445.2	1,474.9	1,507.1	1,558.3	1,580.0
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,366.2	1,502.8	1,463.5	1,488.0	1,510.1	1,549.5	1,576.7
Equals: Command-basis gross national product	4	10,456.9	10,889.4	10,784.9	10,831.9	10,929.5	11,011.4	11,121.4
Addendum:								
Terms of trade ²	5	101.712	100.448	101.263	100.891	100.199	99.440	99.793

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Gross domestic income	1	10,978.5	11,703.0	11,409.6	11,601.1	11,754.5	12,046.9	12,287.5
Compensation of employees, paid	2	6,294.5	6,656.7	6,495.0	6,584.7	6,693.0	6,854.2	6,982.8
Wage and salary accruals	3	5,109.1	5,379.2	5,246.3	5,317.5	5,408.6	5,544.4	5,636.4
Disbursements	4	5,109.1	5,379.2	5,244.8	5,319.0	5,408.6	5,544.4	5,636.4
To persons	5	5,100.5	5,370.3	5,236.1	5,309.9	5,399.8	5,535.5	5,628.0
To the rest of the world	6	8.5	8.9	8.6	9.1	8.8	8.9	8.5
Wage accruals less disbursements	7	0.0	0.0	1.5	-1.5	0.0	0.0	0.0
Supplements to wages and salaries	8	1,185.5	1,277.5	1,248.8	1,267.2	1,284.4	1,309.8	1,346.4
Taxes on production and imports	9	798.1	841.1	823.3	835.7	843.1	862.2	878.3
Less: Subsidies	10	46.7	40.4	40.4	39.4	39.7	42.3	47.2
Net operating surplus	11	2,578.7	2,838.3	2,776.7	2,844.9	2,760.1	2,971.6	3,068.9
Private enterprises	12	2,569.2	2,831.4	2,768.6	2,837.5	2,753.6	2,965.9	3,065.5
Net interest and miscellaneous payments, domestic industries	13	659.3	691.8	680.7	691.6	691.6	703.2	724.5
Business current transfer payments (net)	14	77.7	82.1	82.7	83.5	76.0	86.3	83.3
Proprietors' income with inventory valuation and capital consumption adjustments	15	834.1	902.8	872.1	901.4	902.9	934.9	961.3
Rental income of persons with capital consumption adjustment	16	153.8	165.1	172.8	172.6	153.8	161.3	155.0
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	844.2	989.6	960.3	988.6	929.3	1,080.1	1,141.3
Taxes on corporate income	18	234.9	269.2	256.5	271.2	253.3	295.7	360.0
Profits after tax with inventory valuation and capital consumption adjustments	19	609.3	720.4	703.8	717.4	676.0	784.4	781.4
Net dividends	20	374.8	403.7	367.5	360.5	378.4	508.6	317.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	234.5	316.7	336.3	356.9	297.6	275.8	464.0
Current surplus of government enterprises	22	9.5	6.9	8.1	7.4	6.5	5.7	3.4
Consumption of fixed capital	23	1,353.9	1,407.3	1,355.0	1,375.2	1,497.9	1,401.2	1,404.8
Private	24	1,135.9	1,178.3	1,132.4	1,148.1	1,266.8	1,165.7	1,164.8
Government	25	218.1	229.0	222.6	227.0	231.1	235.5	240.0
Addendum:								
Statistical discrepancy	26	25.6	31.9	63.0	56.4	60.4	-52.1	-95.8

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	
National income	1	9,679.6	10,339.6	10,128.1	10,262.0	10,294.7	10,673.7	10,913.8
Compensation of employees	2	6,289.0	6,651.0	6,489.4	6,578.5	6,687.4	6,848.6	6,977.4
Wage and salary accruals	3	5,103.6	5,373.4	5,240.7	5,311.4	5,403.0	5,538.8	5,631.0
Government	4	897.9	925.6	918.8	922.0	928.2	933.3	946.1
Other	5	4,205.6	4,447.9	4,321.8	4,389.3	4,474.7	4,605.5	4,684.9
Supplements to wages and salaries	6	1,185.5	1,277.5	1,248.8	1,267.2	1,284.4	1,309.8	1,346.4
Employer contributions for employee pension and insurance funds	7	808.9	876.6	856.5	870.4	881.6	897.9	923.7
Employer contributions for government social insurance	8	376.6	400.9	392.3	396.8	402.8	411.9	422.7
Proprietors' income with IVA and CCAAdj	9	834.1	902.8	872.1	901.4	902.9	934.9	961.3
Farm	10	21.8	18.2	17.9	18.9	13.6	22.4	25.9
Nonfarm	11	812.3	884.6	854.2	882.5	889.3	912.5	935.4
Rental income of persons with CCAAdj	12	153.8	165.1	172.8	172.6	153.8	161.3	155.0
Corporate profits with IVA and CCAAdj	13	1,021.1	1,181.6	1,165.6	1,173.9	1,118.0	1,268.8	1,344.9
Taxes on corporate income	14	234.9	269.2	256.5	271.2	253.3	295.7	360.0
Profits after tax with IVA and CCAAdj	15	786.2	912.4	909.1	902.7	864.7	973.0	984.9
Net dividends	16	395.3	443.9	403.4	413.2	424.0	534.7	442.8
Undistributed profits with IVA and CCAAdj	17	390.9	468.5	505.7	489.5	440.7	438.3	542.1
Net interest and miscellaneous payments	18	543.0	549.5	554.5	548.5	546.7	548.2	557.5
Taxes on production and imports	19	798.1	841.1	823.3	835.7	843.1	862.2	878.3
Less: Subsidies	20	46.7	40.4	40.4	39.4	39.7	42.3	47.2
Business current transfer payments (net)	21	77.7	82.1	82.7	83.5	76.0	86.3	83.3
To persons (net)	22	28.9	32.7	29.3	29.3	42.9	29.2	28.9
To government (net)	23	46.6	49.2	49.4	50.1	44.0	53.5	54.7
To the rest of the world (net)	24	2.2	0.2	4.0	4.0	-10.9	3.7	-0.2
Current surplus of government enterprises	25	9.5	6.9	8.1	7.4	6.5	5.7	3.4
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,173.4	1,264.6	1,279.1	1,273.4	1,271.8	1,234.1	1,337.4
Undistributed profits with IVA and CCAAdj	27	390.9	468.5	505.7	489.5	440.7	438.3	542.1
Consumption of fixed capital	28	782.5	796.1	773.4	783.9	831.2	795.8	795.3
Less: Inventory valuation adjustment	29	-14.1	-42.9	-37.0	-47.8	-37.8	-49.1	-40.4
Equals: Net cash flow	30	1,187.5	1,307.5	1,316.1	1,321.2	1,309.6	1,283.2	1,377.8
Addenda:								
Proprietors' income with IVA and CCAAdj	31	834.1	902.8	872.1	901.4	902.9	934.9	961.3
Farm	32	21.8	18.2	17.9	18.9	13.6	22.4	25.9
Proprietors' income with IVA	33	27.8	24.0	23.6	24.7	19.5	28.1	31.4
Capital consumption adjustment	34	-5.9	-5.8	-5.6	-5.8	-5.9	-5.7	-5.5
Nonfarm	35	812.3	884.6	854.2	882.5	889.3	912.5	935.4
Proprietors' income (without IVA and CCAAdj)	36	673.9	724.7	697.9	725.0	734.6	741.3	786.9
Inventory valuation adjustment	37	-1.9	-5.1	-4.5	-5.8	-4.5	-5.6	-4.9
Capital consumption adjustment	38	140.2	165.0	160.8	163.3	159.2	176.8	153.4
Rental income of persons with CCAAdj	39	153.8	165.1	172.8	172.6	153.8	161.3	155.0
Rental income of persons (without CCAAdj)	40	165.9	179.1	184.7	184.6	173.9	173.3	166.7
Capital consumption adjustment	41	-12.1	-14.0	-11.9	-12.0	-20.1	-12.0	-11.7
Corporate profits with IVA and CCAAdj	42	1,021.1	1,181.6	1,165.6	1,173.9	1,118.0	1,268.8	1,344.9
Corporate profits with IVA	43	860.4	942.4	925.4	940.6	895.0	1,008.8	1,283.5
Profits before tax (without IVA and CCAAdj)	44	874.5	985.3	962.4	988.3	932.8	1,057.9	1,324.0
Taxes on corporate income	45	234.9	269.2	256.5	271.2	253.3	295.7	360.0
Profits after tax (without IVA and CCAAdj)	46	639.6	716.2	705.9	717.1	679.5	762.1	964.0
Net dividends	47	395.3	443.9	403.4	413.2	424.0	534.7	442.8
Undistributed profits (without IVA and CCAAdj)	48	244.2	272.3	302.5	303.9	255.5	227.4	521.2
Inventory valuation adjustment	49	-14.1	-42.9	-37.0	-47.8	-37.8	-49.1	-40.4
Capital consumption adjustment	50	160.8	239.1	240.2	233.3	223.0	260.0	61.3

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Gross value added of corporate business¹	1	6,518.0	6,992.9	6,793.6	6,911.3	7,024.6	7,241.9	7,404.1
Consumption of fixed capital	2	782.5	796.1	773.4	783.9	831.2	795.8	795.3
Net value added	3	5,735.5	6,196.8	6,020.3	6,127.4	6,193.4	6,446.1	6,608.9
Compensation of employees.....	4	4,147.6	4,406.1	4,284.2	4,352.1	4,431.9	4,556.1	4,645.7
Wage and salary accruals.....	5	3,380.8	3,575.5	3,474.2	3,528.8	3,597.0	3,702.0	3,765.5
Supplements to wages and salaries.....	6	766.8	830.6	810.0	823.3	834.9	854.1	880.2
Taxes on production and imports less subsidies.....	7	523.2	553.4	542.2	550.1	553.8	567.4	578.4
Net operating surplus.....	8	1,064.7	1,237.4	1,193.9	1,225.2	1,207.8	1,322.7	1,384.8
Net interest and miscellaneous payments	9	155.5	164.7	162.2	164.4	164.5	167.5	171.0
Business current transfer payments.....	10	65.0	83.2	71.4	72.2	114.0	75.0	72.5
Corporate profits with IVA and CCAAdj.....	11	844.2	989.6	960.3	988.6	929.3	1,080.1	1,141.3
Taxes on corporate income.....	12	234.9	269.2	256.5	271.2	253.3	295.7	360.0
Profits after tax with IVA and CCAAdj.....	13	609.3	720.4	703.8	717.4	676.0	784.4	781.4
Net dividends.....	14	374.8	403.7	367.5	360.5	378.4	508.6	317.4
Undistributed profits with IVA and CCAAdj.....	15	234.5	316.7	336.3	356.9	297.6	275.8	464.0
Gross value added of financial corporate business¹	16	911.2	968.3	954.2	955.8	966.4	996.5	1,039.6
Gross value added of nonfinancial corporate business¹	17	5,606.8	6,024.6	5,839.4	5,955.5	6,058.2	6,245.4	6,364.5
Consumption of fixed capital	18	676.4	692.6	671.8	680.9	726.8	691.0	690.4
Net value added	19	4,930.5	5,332.0	5,167.6	5,274.7	5,331.4	5,554.4	5,674.1
Compensation of employees.....	20	3,696.2	3,926.7	3,818.1	3,878.6	3,949.7	4,060.3	4,140.3
Wage and salary accruals.....	21	3,006.9	3,180.0	3,089.9	3,138.5	3,199.1	3,292.5	3,349.0
Supplements to wages and salaries.....	22	689.3	746.6	728.1	740.1	750.5	767.8	791.3
Taxes on production and imports less subsidies.....	23	483.4	511.4	501.1	508.4	511.7	524.4	534.5
Net operating surplus.....	24	750.8	893.9	848.5	887.6	870.0	969.7	999.3
Net interest and miscellaneous payments	25	170.8	177.5	174.8	177.2	177.3	180.5	184.4
Business current transfer payments.....	26	63.5	63.3	69.0	69.6	42.5	72.2	73.5
Corporate profits with IVA and CCAAdj.....	27	516.4	653.1	604.6	640.8	650.2	716.9	741.4
Taxes on corporate income.....	28	130.0	165.8	147.7	164.9	167.5	183.3	230.0
Profits after tax with IVA and CCAAdj.....	29	386.4	487.3	456.9	475.9	482.7	533.6	511.4
Net dividends.....	30	275.4	303.9	270.6	265.5	278.7	400.8	250.1
Undistributed profits with IVA and CCAAdj.....	31	111.0	183.4	186.2	210.5	204.0	132.9	261.4
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	697.6	793.3	757.0	803.0	744.1	869.2	1,120.4
Profits after tax (without IVA and CCAAdj).....	33	462.6	524.2	500.6	531.8	490.8	573.5	760.5
Inventory valuation adjustment	34	-14.1	-42.9	-37.0	-47.8	-37.8	-49.1	-40.4
Capital consumption adjustment.....	35	160.8	239.1	240.2	233.3	223.0	260.0	61.3
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	36	397.7	499.4	443.4	496.5	506.5	551.0	741.7
Profits after tax (without IVA and CCAAdj).....	37	267.7	333.5	295.6	331.7	338.9	367.8	511.7
Inventory valuation adjustment	38	-14.1	-42.9	-37.0	-47.8	-37.8	-49.1	-40.4
Capital consumption adjustment.....	39	132.9	196.7	198.3	192.0	181.5	215.0	40.2
				Value added, in billions of chained (2000) dollars				
Gross value added of nonfinancial corporate business²	40	5,423.0	5,726.4	5,598.7	5,657.4	5,752.2	5,897.5	5,979.6
Consumption of fixed capital ³	41	647.2	668.3	654.1	657.2	697.3	664.7	669.2
Net value added ⁴	42	4,775.8	5,058.1	4,944.6	5,000.2	5,054.8	5,232.9	5,310.5

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Effective December 22, 2004, chained-dollar gross value added of nonfinancial corporate business was revised beginning with 1929. The current-dollar gross value added is deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision of the GDP-by-industry accounts.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV	I
Price per unit of real gross value added of nonfinancial corporate business¹	1	1.034	1.052	1.043	1.053	1.053	1.059	1.064
Compensation of employees (unit labor cost)	2	0.682	0.686	0.682	0.686	0.687	0.688	0.692
Unit nonlabor cost	3	0.258	0.252	0.253	0.253	0.253	0.249	0.248
Consumption of fixed capital	4	0.125	0.121	0.120	0.120	0.126	0.117	0.115
Taxes on production and imports less subsidies plus business current transfer payments	5	0.101	0.100	0.102	0.102	0.096	0.101	0.102
Net interest and miscellaneous payments	6	0.032	0.031	0.031	0.031	0.031	0.031	0.031
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.095	0.114	0.108	0.113	0.113	0.122	0.124
Taxes on corporate income.....	8	0.024	0.029	0.026	0.029	0.029	0.031	0.038
Profits after tax with IVA and CCAAdj.....	9	0.071	0.085	0.082	0.084	0.084	0.090	0.086

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: Effective December 22, 2004, chained-dollar gross value added of nonfinancial corporate business was revised beginning with 1929. The current-dollar gross value added is deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision of the GDP-by-industry accounts.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Personal income	1	9,161.8	9,689.6	9,445.0	9,592.7	9,700.4	10,020.1	10,106.4
Compensation of employees, received.....	2	6,289.0	6,651.0	6,487.9	6,580.0	6,687.4	6,848.6	6,977.4
Wage and salary disbursements.....	3	5,103.6	5,373.5	5,239.2	5,312.8	5,403.0	5,538.8	5,631.0
Private industries.....	4	4,205.6	4,447.9	4,321.8	4,389.3	4,474.7	4,605.5	4,684.9
Government.....	5	897.9	925.6	917.3	923.5	928.2	933.3	946.1
Supplements to wages and salaries.....	6	1,185.5	1,277.5	1,248.8	1,267.2	1,284.4	1,309.8	1,346.4
Employer contributions for employee pension and insurance funds.....	7	808.9	876.6	856.5	870.4	881.6	897.9	923.7
Employer contributions for government social insurance.....	8	376.6	400.9	392.3	396.8	402.8	411.9	422.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	834.1	902.8	872.1	901.4	902.9	934.9	961.3
Farm.....	10	21.8	18.2	17.9	18.9	13.6	22.4	25.9
Nonfarm.....	11	812.3	884.6	854.2	882.5	889.3	912.5	935.4
Rental income of persons with capital consumption adjustment.....	12	153.8	165.1	172.8	172.6	153.8	161.3	155.0
Personal income receipts on assets.....	13	1,322.7	1,387.3	1,337.1	1,352.3	1,367.8	1,491.9	1,411.6
Personal interest income.....	14	929.9	946.2	936.2	941.7	946.5	960.5	971.4
Personal dividend income.....	15	392.8	441.1	400.9	410.6	421.3	531.4	440.1
Personal current transfer receipts.....	16	1,335.4	1,405.9	1,379.0	1,400.4	1,415.4	1,428.9	1,469.0
Government social benefits to persons.....	17	1,306.4	1,373.2	1,349.6	1,371.1	1,372.5	1,399.7	1,440.2
Old-age, survivors, disability, and health insurance benefits.....	18	733.8	779.2	762.1	774.0	782.4	798.1	821.2
Government unemployment insurance benefits.....	19	52.8	34.6	41.4	33.5	32.4	31.1	29.7
Veterans benefits.....	20	32.3	33.8	33.6	33.6	33.8	34.1	35.4
Family assistance ¹	21	18.3	18.7	18.6	18.6	18.7	18.8	18.8
Other.....	22	469.2	507.0	494.0	511.4	505.2	517.6	535.0
Other current transfer receipts, from business (net).....	23	28.9	32.7	29.3	29.3	42.9	29.2	28.9
Less: Contributions for government social insurance.....	24	773.2	822.6	803.9	814.0	826.9	845.4	867.9
Less: Personal current taxes	25	1,001.9	1,042.6	1,006.6	1,030.6	1,048.9	1,084.4	1,160.9
Equals: Disposable personal income	26	8,159.9	8,646.9	8,438.4	8,562.1	8,651.5	8,935.8	8,945.6
Less: Personal outlays	27	8,049.3	8,531.9	8,351.6	8,448.7	8,588.1	8,739.3	8,865.8
Personal consumption expenditures.....	28	7,760.9	8,229.9	8,060.2	8,153.8	8,282.5	8,423.3	8,538.5
Personal interest payments ²	29	185.3	188.5	181.1	182.6	190.6	199.5	202.7
Personal current transfer payments.....	30	103.1	113.5	110.3	112.2	115.0	116.5	124.6
To government.....	31	64.9	71.0	68.6	70.2	71.8	73.5	75.0
To the rest of the world (net).....	32	38.2	42.5	41.7	42.1	43.2	43.0	49.6
Equals: Personal saving	33	110.6	115.0	86.8	113.4	63.4	196.5	79.8
Personal saving as a percentage of disposable personal income	34	1.4	1.3	1.0	1.3	0.7	2.2	0.9
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	7,733.8	8,019.3	7,897.0	7,951.5	8,009.5	8,218.3	8,188.4
Per capita:								
Current dollars.....	36	28,034	29,416	28,813	29,168	29,395	30,283	30,250
Chained (2000) dollars.....	37	26,570	27,281	26,964	27,088	27,214	27,851	27,690
Population (midperiod, thousands).....	38	291,073	293,951	292,872	293,540	294,315	295,077	295,720
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	4.2	6.0	5.8	6.0	4.2	13.8	0.4
Disposable personal income, chained (2000) dollars.....	40	2.3	3.7	2.4	2.8	2.9	10.8	-1.4

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Consists of nonmortgage interest paid by households.
3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Wage and salary disbursements	1	5,103.6	5,373.5	5,239.2	5,312.8	5,403.0	5,538.8	5,631.0
Private industries	2	4,205.6	4,447.9	4,321.8	4,389.3	4,474.7	4,605.5	4,684.9
Goods-producing industries.....	3	1,007.7	1,047.1	1,019.0	1,034.9	1,058.4	1,076.0	1,088.8
Manufacturing.....	4	668.8	688.6	669.9	680.5	697.0	707.2	715.1
Services-producing industries.....	5	3,198.0	3,400.8	3,302.9	3,354.4	3,416.3	3,529.6	3,596.1
Trade, transportation, and utilities.....	6	858.6	895.4	872.4	886.2	899.6	923.4	941.5
Other services-producing industries ¹	7	2,339.4	2,505.4	2,430.5	2,468.3	2,516.7	2,606.1	2,654.7
Government	8	897.9	925.6	917.3	923.5	928.2	933.3	946.1

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Personal consumption expenditures	1	7,760.9	8,229.9	8,060.2	8,153.8	8,282.5	8,423.3	8,538.5
Durable goods	2	950.7	993.9	976.3	975.5	1,007.0	1,017.0	1,023.8
Motor vehicles and parts.....	3	440.1	447.8	438.4	432.5	458.4	461.8	457.2
Furniture and household equipment.....	4	328.0	351.3	345.0	348.6	353.8	357.8	364.1
Other.....	5	182.6	194.9	193.0	194.4	194.7	197.4	202.5
Nondurable goods	6	2,200.1	2,377.0	2,316.6	2,354.6	2,387.2	2,449.7	2,490.2
Food.....	7	1,064.5	1,150.3	1,120.3	1,137.5	1,157.0	1,186.3	1,206.1
Clothing and shoes.....	8	307.2	326.5	325.0	322.9	325.2	332.9	338.2
Gasoline, fuel oil, and other energy goods.....	9	208.2	244.9	229.7	243.2	245.4	261.4	266.7
Gasoline and oil.....	10	191.3	224.6	211.1	224.5	224.2	238.7	243.3
Fuel oil and coal.....	11	16.9	20.3	18.6	18.7	21.3	22.7	23.5
Other.....	12	620.1	655.3	641.5	651.0	659.6	669.0	679.1
Services	13	4,610.1	4,859.0	4,767.3	4,823.8	4,888.2	4,956.6	5,024.6
Housing.....	14	1,188.4	1,239.0	1,215.4	1,232.7	1,247.3	1,260.5	1,277.2
Household operation.....	15	431.3	452.0	445.6	447.6	453.5	461.2	468.1
Electricity and gas.....	16	167.3	177.9	175.7	174.3	177.4	184.3	187.1
Other household operation.....	17	264.0	274.1	270.0	273.3	276.1	277.0	281.1
Transportation.....	18	294.0	301.7	297.8	300.5	302.6	305.9	309.3
Medical care.....	19	1,301.1	1,391.7	1,356.8	1,379.1	1,404.4	1,426.7	1,454.5
Recreation.....	20	317.2	335.1	330.8	333.0	337.4	339.1	345.2
Other.....	21	1,078.1	1,139.5	1,120.9	1,130.9	1,143.1	1,163.2	1,170.2
Addenda:								
Energy goods and services ¹	22	375.5	422.8	405.4	417.5	422.8	445.7	453.8
Personal consumption expenditures excluding food and energy.....	23	6,320.8	6,656.8	6,534.5	6,598.9	6,702.7	6,791.3	6,878.6

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Personal consumption expenditures	1	7,355.6	7,632.5	7,543.0	7,572.4	7,667.8	7,747.0	7,815.8
Durable goods	2	1,030.6	1,099.3	1,075.5	1,074.7	1,118.3	1,129.0	1,134.0
Motor vehicles and parts.....	3	452.1	465.9	456.7	449.6	478.9	478.3	467.3
Furniture and household equipment.....	4	393.5	439.4	425.6	433.3	445.4	453.3	465.6
Other.....	5	186.5	198.7	196.9	196.8	198.5	202.5	208.2
Nondurable goods	6	2,112.4	2,208.5	2,187.3	2,188.0	2,213.2	2,245.3	2,275.3
Food.....	7	995.1	1,043.3	1,028.4	1,034.3	1,045.4	1,065.0	1,080.3
Clothing and shoes.....	8	330.2	352.4	351.2	346.5	351.6	360.2	365.2
Gasoline, fuel oil, and other energy goods.....	9	197.3	197.3	202.1	195.0	196.3	195.8	199.0
Gasoline and oil.....	10	182.0	181.3	186.0	179.0	179.8	180.2	182.6
Fuel oil and coal.....	11	15.4	16.1	16.1	16.1	16.6	15.6	16.4
Other.....	12	589.6	617.1	606.6	613.4	621.4	626.8	633.2
Services	13	4,220.3	4,338.3	4,291.7	4,320.0	4,352.4	4,389.2	4,422.4
Housing.....	14	1,076.1	1,094.9	1,086.0	1,091.5	1,097.9	1,104.1	1,110.8
Household operation.....	15	400.2	410.6	409.3	408.4	409.7	415.1	416.7
Electricity and gas.....	16	147.2	150.5	151.9	148.8	148.5	153.0	152.8
Other household operation.....	17	253.0	260.0	257.1	259.7	261.4	262.0	263.8
Transportation.....	18	277.7	280.9	278.1	280.1	281.3	284.1	285.7
Medical care.....	19	1,184.3	1,228.5	1,207.9	1,221.0	1,236.1	1,249.1	1,263.4
Recreation.....	20	290.3	299.3	298.3	298.5	300.6	299.6	303.2
Other.....	21	990.7	1,023.1	1,011.2	1,019.4	1,025.7	1,035.9	1,041.3
Residual.....	22	-8.1	-18.9	-15.0	-15.6	-21.3	-22.7	-24.0
Addenda:								
Energy goods and services ¹	23	344.7	347.9	354.1	343.9	344.9	348.6	351.8
Personal consumption expenditures excluding food and energy.....	24	6,015.7	6,242.1	6,160.1	6,195.0	6,278.9	6,334.4	6,384.5

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.
NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Current receipts	1	3,032.0	3,206.7	3,120.0	3,181.1	3,198.5	3,327.4	3,504.1
Current tax receipts.....	2	2,033.8	2,150.9	2,084.9	2,134.6	2,142.9	2,241.1	2,394.8
Personal current taxes.....	3	1,001.9	1,042.6	1,006.6	1,030.6	1,048.9	1,084.4	1,160.9
Taxes on production and imports.....	4	798.1	841.1	823.3	835.7	843.1	862.2	878.3
Taxes on corporate income.....	5	225.8	258.3	246.4	260.0	242.6	284.2	346.8
Taxes from the rest of the world.....	6	8.1	8.9	8.6	8.3	8.2	10.3	8.9
Contributions for government social insurance.....	7	773.2	822.6	803.9	814.0	826.9	845.4	867.9
Income receipts on assets.....	8	104.0	106.1	105.1	104.8	106.4	108.2	108.3
Interest and miscellaneous receipts.....	9	101.4	103.3	102.5	102.2	103.7	104.9	105.6
Dividends.....	10	2.5	2.8	2.6	2.6	2.7	3.4	2.7
Current transfer receipts.....	11	111.5	120.2	118.0	120.3	115.8	126.9	129.7
From business (net).....	12	46.6	49.2	49.4	50.1	44.0	53.5	54.7
From persons.....	13	64.9	71.0	68.6	70.2	71.8	73.5	75.0
Current surplus of government enterprises.....	14	9.5	6.9	8.1	7.4	6.5	5.7	3.4
Current expenditures	15	3,399.7	3,558.6	3,499.2	3,542.8	3,568.9	3,623.5	3,718.4
Consumption expenditures.....	16	1,717.1	1,804.2	1,770.9	1,792.1	1,818.5	1,835.2	1,872.4
Current transfer payments.....	17	1,332.9	1,402.4	1,386.3	1,397.0	1,397.8	1,428.3	1,481.8
Government social benefits.....	18	1,309.3	1,376.2	1,352.5	1,374.1	1,375.4	1,402.8	1,443.3
To persons.....	19	1,306.4	1,373.2	1,349.6	1,371.1	1,372.5	1,399.7	1,440.2
To the rest of the world.....	20	2.8	3.0	2.9	2.9	3.0	3.1	3.1
Other current transfer payments to the rest of the world (net).....	21	23.7	26.2	33.7	23.0	22.4	25.5	38.5
Interest payments.....	22	303.0	311.6	303.1	312.8	312.9	317.8	316.9
To persons and business.....	23	231.0	227.3	226.4	230.4	226.3	225.9	218.1
To the rest of the world.....	24	72.0	84.4	76.6	82.4	86.5	91.9	98.8
Subsidies.....	25	46.7	40.4	40.4	39.4	39.7	42.3	47.2
Less: Wage accruals less disbursements.....	26	0.0	0.0	1.5	-1.5	0.0	0.0	0.0
Net government saving	27	-367.8	-351.9	-379.2	-361.7	-370.5	-296.1	-214.3
Social insurance funds.....	28	46.6	69.8	60.5	67.2	73.4	78.0	78.4
Other.....	29	-414.4	-421.7	-439.7	-429.0	-443.9	-374.1	-292.6
Addenda:								
Total receipts	30	3,060.4	3,236.3	3,150.1	3,209.8	3,230.2	3,355.0	3,532.7
Current receipts.....	31	3,032.0	3,206.7	3,120.0	3,181.1	3,198.5	3,327.4	3,504.1
Capital transfer receipts.....	32	28.4	29.5	30.1	28.7	31.7	27.6	28.6
Total expenditures	33	3,566.7	3,735.8	3,671.5	3,723.5	3,744.7	3,803.3	3,907.2
Current expenditures.....	34	3,399.7	3,558.6	3,499.2	3,542.8	3,568.9	3,623.5	3,718.4
Gross government investment.....	35	358.5	379.7	368.6	382.2	378.7	389.3	387.0
Capital transfer payments.....	36	16.8	16.5	16.3	16.3	16.3	16.9	33.0
Net purchases of nonproduced assets.....	37	9.7	10.1	10.0	9.3	11.9	9.1	8.9
Less: Consumption of fixed capital.....	38	218.1	229.0	222.6	227.0	231.1	235.5	240.0
Net lending or net borrowing (-)	39	-506.3	-499.5	-521.4	-513.7	-514.5	-448.3	-374.5

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	2,075.5	2,183.9	2,139.5	2,174.3	2,197.2	2,224.5	2,259.4
Consumption expenditures ¹	2	1,717.1	1,804.2	1,770.9	1,792.1	1,818.5	1,835.2	1,872.4
Gross investment ²	3	358.5	379.7	368.6	382.2	378.7	389.3	387.0
Structures	4	228.9	237.3	230.5	240.9	237.7	240.2	242.0
Equipment and software	5	129.6	142.3	138.1	141.3	140.9	149.1	145.0
Federal	6	752.2	809.9	793.3	804.4	817.4	824.6	842.1
Consumption expenditures	7	658.6	704.5	691.1	700.3	713.0	713.6	736.8
Gross investment	8	93.6	105.4	102.2	104.1	104.4	111.0	105.3
Structures	9	15.5	15.5	15.6	14.9	15.9	15.6	15.1
Equipment and software	10	78.1	89.9	86.6	89.2	88.5	95.4	90.2
National defense	11	496.4	547.9	534.1	541.2	557.0	559.4	571.1
Consumption expenditures	12	436.1	477.5	465.2	473.6	487.1	484.0	501.2
Gross investment	13	60.4	70.4	69.0	67.6	69.8	75.3	69.9
Structures	14	5.3	5.4	5.9	4.9	5.6	5.4	5.4
Equipment and software	15	55.1	65.0	63.1	62.8	64.3	70.0	64.4
Nondefense	16	255.7	262.0	259.1	263.2	260.4	265.2	271.0
Consumption expenditures	17	222.5	227.0	225.9	226.6	225.9	229.5	235.6
Gross investment	18	33.2	35.0	33.2	36.5	34.5	35.7	35.4
Structures	19	10.2	10.1	9.7	10.1	10.4	10.3	9.7
Equipment and software	20	23.0	24.9	23.5	26.4	24.2	25.4	25.7
State and local	21	1,323.3	1,373.9	1,346.3	1,369.9	1,379.8	1,399.9	1,417.3
Consumption expenditures	22	1,058.5	1,099.7	1,079.8	1,091.8	1,105.5	1,121.6	1,135.6
Gross investment	23	264.9	274.3	266.4	278.0	274.3	278.3	281.7
Structures	24	213.4	221.8	214.9	226.0	221.8	224.6	226.9
Equipment and software	25	51.5	52.4	51.5	52.1	52.5	53.7	54.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Government consumption expenditures and gross investment	1	1,909.4	1,946.5	1,935.8	1,946.5	1,949.9	1,954.0	1,954.8
Consumption expenditures ¹	2	1,563.7	1,590.9	1,582.4	1,586.2	1,597.7	1,597.4	1,604.7
Gross investment ²	3	345.7	355.9	353.7	360.8	352.2	356.9	350.1
Structures	4	210.4	208.7	209.9	214.4	206.4	204.0	201.1
Equipment and software	5	135.8	149.0	145.1	147.7	147.5	155.8	151.5
Federal	6	689.6	721.7	713.3	718.1	726.6	728.8	729.9
Consumption expenditures	7	594.5	616.8	610.6	614.3	622.7	619.6	625.9
Gross investment	8	95.1	105.7	103.4	104.4	104.4	110.4	104.4
Structures	9	14.2	13.5	14.0	13.2	13.7	13.2	12.6
Equipment and software	10	80.9	92.5	89.6	91.7	91.0	97.8	92.4
National defense	11	451.8	484.9	477.6	479.9	491.5	490.7	491.3
Consumption expenditures	12	390.3	415.0	408.5	412.5	422.1	417.0	422.4
Gross investment	13	61.6	70.6	69.9	67.7	69.8	74.9	69.3
Structures	14	4.8	4.7	5.3	4.3	4.8	4.5	4.5
Equipment and software	15	56.8	66.1	64.7	63.7	65.2	70.6	65.0
Nondefense	16	237.6	236.4	235.4	237.9	234.7	237.7	238.2
Consumption expenditures	17	204.0	201.4	201.8	201.5	200.2	202.3	203.2
Gross investment	18	33.5	35.2	33.6	36.8	34.6	35.6	35.2
Structures	19	9.4	8.8	8.7	8.9	9.0	8.7	8.1
Equipment and software	20	24.1	26.5	24.9	28.0	25.8	27.1	27.5
State and local	21	1,219.8	1,224.8	1,222.4	1,228.3	1,223.2	1,225.1	1,224.9
Consumption expenditures	22	969.0	973.7	971.5	971.5	974.6	977.3	978.3
Gross investment	23	250.9	251.1	251.0	257.1	248.6	247.8	246.5
Structures	24	196.1	195.1	195.8	201.2	192.7	190.8	188.6
Equipment and software	25	54.8	56.3	55.3	55.8	56.3	57.7	59.0
Residual	26	0.1	-1.1	-0.7	-0.9	-0.8	-2.0	-1.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Government consumption expenditures¹	1	2.9	1.7	1.9	1.0	2.9	-0.1	1.8
Gross output of general government	2	3.1	2.1	2.3	1.7	3.5	0.5	2.7
Value added	3	1.1	0.9	0.9	0.1	1.7	1.8	0.4
Compensation of general government employees	4	0.9	0.6	0.6	-0.3	1.6	1.7	0.1
Consumption of general government fixed capital ²	5	2.5	2.4	2.4	2.4	2.3	2.2	2.3
Intermediate goods and services purchased ³	6	6.4	4.2	4.5	4.2	6.3	-1.4	6.3
Durable goods	7	4.8	7.9	3.9	16.7	6.8	8.3	-9.3
Nondurable goods	8	2.8	2.1	4.7	0.4	-0.9	4.9	12.5
Services	9	7.7	4.6	4.5	4.4	8.7	-4.3	5.7
Less: Own-account investment ⁴	10	-1.3	2.7	-1.4	14.9	-4.2	1.8	1.6
Sales to other sectors	11	4.5	4.4	4.3	4.9	7.2	3.4	7.7
Federal consumption expenditures¹	12	6.7	3.8	4.7	2.5	5.6	-2.0	4.1
Gross output of general government	13	6.5	3.8	4.6	2.7	6.9	-2.5	5.5
Value added	14	2.6	0.8	1.8	-0.7	1.3	1.7	-0.6
Compensation of general government employees	15	3.1	0.7	2.1	-1.1	1.4	2.0	-1.0
Consumption of general government fixed capital ²	16	1.0	1.0	0.9	1.0	0.8	0.6	0.9
Intermediate goods and services purchased ³	17	12.0	7.6	8.3	7.1	14.0	-7.2	13.4
Durable goods	18	7.5	12.6	5.4	28.3	11.0	13.0	-16.8
Nondurable goods	19	1.6	1.4	23.3	-12.4	-18.4	25.9	103.6
Services	20	13.7	7.7	7.3	7.0	18.1	-12.1	10.3
Less: Own-account investment ⁴	21	-4.3	6.7	5.7	9.9	9.9	-7.9	-4.1
Sales to other sectors	22	-7.0	1.0	-11.3	44.4	521.3	-48.8	403.1
Defense consumption expenditures¹	23	9.0	6.3	7.2	4.1	9.6	-4.8	5.3
Gross output of general government	24	8.7	6.3	7.4	4.3	10.5	-5.9	6.3
Value added	25	2.8	1.6	3.7	-1.1	2.8	1.9	-1.0
Compensation of general government employees	26	3.6	1.8	4.6	-1.8	3.5	2.4	-1.5
Consumption of general government fixed capital ²	27	0.7	0.9	0.8	1.0	0.6	0.6	0.6
Intermediate goods and services purchased ³	28	16.9	12.1	11.9	10.8	19.7	-13.9	14.9
Durable goods	29	8.2	12.7	5.1	31.4	9.4	11.7	-18.3
Nondurable goods	30	8.0	4.6	101.4	-24.8	4.7	-8.0	97.1
Services	31	19.2	12.7	8.3	11.1	22.6	-17.8	15.9
Less: Own-account investment ⁴	32	-2.5	4.0	8.4	3.1	2.4	2.4	-1.6
Sales to other sectors	33	-27.2	-9.0	88.2	171.7	965.4	-98.7	3,900.0
Nondefense consumption expenditures¹	34	2.5	-1.3	-0.3	-0.7	-2.6	4.3	1.8
Gross output of general government	35	2.5	-1.1	-0.7	-0.4	-0.4	5.1	4.0
Value added	36	2.3	-0.6	-1.5	0.1	-1.4	1.1	0.1
Compensation of general government employees	37	2.4	-1.0	-2.0	-0.1	-2.0	1.3	-0.2
Consumption of general government fixed capital ²	38	1.8	1.2	1.2	1.0	1.4	0.5	1.6
Intermediate goods and services purchased ³	39	2.7	-1.8	0.4	-1.2	1.1	11.2	9.8
Durable goods	40	0.2	12.2	9.0	-4.1	32.0	29.3	2.2
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	-3.0	5.0	2.8	-13.1	-9.6	13.2	29.8
Services	44	4.0	-2.2	5.2	-1.9	8.0	2.8	-1.8
Less: Own-account investment ⁴	45	-5.8	9.2	3.3	16.3	16.7	-15.9	-6.3
Sales to other sectors	46	7.7	5.8	-32.5	7.5	353.2	92.8	193.1
State and local consumption expenditures¹	47	0.7	0.5	0.2	0.0	1.3	1.1	0.4
Gross output of general government	48	1.5	1.4	1.1	1.2	1.9	2.0	1.4
Value added	49	0.5	0.9	0.5	0.5	1.9	1.8	0.9
Compensation of general government employees	50	0.1	0.5	0.1	0.1	1.7	1.6	0.5
Consumption of general government fixed capital ²	51	3.8	3.7	3.7	3.6	3.6	3.5	3.4
Intermediate goods and services purchased ³	52	3.4	2.2	2.2	2.5	1.8	2.3	2.2
Durable goods	53	1.7	2.1	2.0	3.1	1.3	2.1	2.0
Nondurable goods	54	3.0	2.2	2.0	2.5	1.9	2.1	2.2
Services	55	3.6	2.2	2.3	2.4	1.7	2.3	2.2
Less: Own-account investment ⁴	56	-0.5	1.7	-3.1	16.1	-7.5	4.4	3.2
Sales to other sectors	57	4.7	4.5	4.5	4.5	4.4	4.7	4.6
Tuition and related educational charges	58	4.5	3.9	4.5	4.5	4.5	4.5	4.5
Health and hospital charges	59	5.5	5.1	4.5	4.5	4.5	4.5	4.5
Other sales	60	3.5	3.8	4.3	4.5	4.3	5.1	4.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV	
Government consumption expenditures¹	1	110.346	112.269	111.665	111.937	112.748	112.724	113.237
Gross output of general government	2	111.362	113.756	112.877	113.353	114.330	114.464	115.234
Value added	3	104.718	105.612	105.247	105.281	105.730	106.190	106.303
Compensation of general government employees	4	104.173	104.781	104.512	104.446	104.864	105.302	105.330
Consumption of general government fixed capital ²	5	107.847	110.480	109.522	110.177	110.811	111.408	112.031
Intermediate goods and services purchased ³	6	123.720	128.948	127.098	128.411	130.378	129.906	131.891
Durable goods	7	112.816	121.765	116.688	121.293	123.299	125.779	122.734
Nondurable goods	8	118.486	121.030	120.719	120.835	120.559	122.006	125.640
Services	9	126.849	132.451	130.377	131.785	134.560	133.083	134.936
Less: Own-account investment ⁴	10	113.695	116.743	114.222	118.245	116.998	117.508	117.982
Sales to other sectors	11	117.478	122.668	120.253	121.695	123.836	124.889	127.224
Federal consumption expenditures¹	12	119.064	123.532	122.281	123.038	124.712	124.097	125.360
Gross output of general government	13	118.343	122.785	121.344	122.164	124.205	123.425	125.094
Value added	14	105.174	106.000	105.856	105.681	106.015	106.450	106.292
Compensation of general government employees	15	105.968	106.735	106.648	106.345	106.714	107.232	106.962
Consumption of general government fixed capital ²	16	102.632	103.658	103.315	103.575	103.793	103.948	104.171
Intermediate goods and services purchased ³	17	140.457	151.191	147.481	150.049	155.060	152.173	157.018
Durable goods	18	115.081	129.632	121.076	128.856	132.251	136.343	130.211
Nondurable goods	19	131.608	133.471	138.270	133.778	127.147	134.688	160.893
Services	20	145.347	156.556	152.593	155.193	161.780	156.657	160.527
Less: Own-account investment ⁴	21	122.134	130.353	127.189	130.238	133.344	130.641	129.270
Sales to other sectors	22	61.811	62.416	47.186	51.728	81.669	69.082	103.463
Defense consumption expenditures¹	23	121.413	129.094	128.318	131.300	131.300	129.710	131.381
Gross output of general government	24	121.241	128.835	126.708	128.048	131.290	129.295	131.274
Value added	25	105.213	106.865	106.591	106.301	107.029	107.540	107.282
Compensation of general government employees	26	107.114	109.036	108.771	108.288	109.222	109.862	109.457
Consumption of general government fixed capital ²	27	100.394	101.306	100.999	101.250	101.409	101.567	101.718
Intermediate goods and services purchased ³	28	147.732	165.537	160.198	164.371	171.937	165.640	171.485
Durable goods	29	113.683	128.098	119.400	127.831	130.746	134.415	127.806
Nondurable goods	30	135.682	141.888	149.517	139.245	140.845	137.946	163.453
Services	31	156.815	176.656	170.845	175.414	184.596	175.769	182.383
Less: Own-account investment ⁴	32	167.268	173.951	172.179	173.507	174.533	175.584	174.865
Sales to other sectors	33	66.691	60.716	45.129	57.942	104.683	35.108	88.292
Nondefense consumption expenditures¹	34	114.745	113.276	113.492	113.304	112.561	113.748	114.256
Gross output of general government	35	113.173	111.948	111.738	111.625	111.512	112.914	114.026
Value added	36	105.099	104.456	104.544	104.573	104.205	104.501	104.525
Compensation of general government employees	37	104.237	103.201	103.393	103.372	102.858	103.182	103.127
Consumption of general government fixed capital ²	38	108.939	110.288	109.846	110.128	110.516	110.662	111.097
Intermediate goods and services purchased ³	39	127.107	124.851	124.119	123.754	124.092	127.438	130.457
Durable goods	40	132.825	149.085	142.627	141.131	151.269	161.311	162.201
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	141.593	148.656	153.333	148.046	144.353	148.894	158.913
Services	44	126.808	123.999	123.034	122.440	124.821	125.699	125.137
Less: Own-account investment ⁴	45	97.830	106.861	102.960	106.922	111.140	106.421	104.701
Sales to other sectors	46	60.014	63.514	48.346	49.233	71.834	84.642	110.752
State and local consumption expenditures¹	47	105.581	106.096	105.851	105.854	106.190	106.490	106.592
Gross output of general government	48	108.270	109.751	109.121	109.445	109.950	110.487	110.861
Value added	49	104.514	105.437	104.976	105.102	105.599	106.070	106.299
Compensation of general government employees	50	103.510	104.059	103.723	103.745	104.181	104.589	104.728
Consumption of general government fixed capital ²	51	112.811	116.967	115.427	116.458	117.485	118.497	119.494
Intermediate goods and services purchased ³	52	115.580	118.156	117.196	117.908	118.428	119.092	119.738
Durable goods	53	110.161	112.515	111.530	112.398	112.771	113.361	113.920
Nondurable goods	54	116.567	119.177	118.191	118.912	119.487	120.116	120.758
Services	55	115.510	118.085	117.140	117.836	118.339	119.026	119.682
Less: Own-account investment ⁴	56	111.873	113.760	111.382	115.629	113.395	114.632	115.525
Sales to other sectors	57	119.133	124.461	122.409	123.763	125.116	126.555	127.980
Tuition and related educational charges	58	118.219	122.792	120.765	122.106	123.462	124.834	126.220
Health and hospital charges	59	124.268	130.632	128.477	129.903	131.345	132.804	134.278
Other sales	60	111.922	116.164	114.254	115.505	116.716	118.182	119.558

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV		I
Government consumption expenditures¹	1	109.807	113.397	111.913	112.977	113.817	114.883	116.684
Gross output of general government	2	110.122	114.029	112.484	113.592	114.463	115.579	117.288
Value added	3	112.072	115.620	114.640	115.391	115.982	116.466	118.230
Compensation of general government employees	4	113.901	117.681	116.878	117.512	118.000	118.333	120.194
Consumption of general government fixed capital ²	5	102.307	104.631	102.741	104.096	105.211	106.474	107.728
Intermediate goods and services purchased ³	6	106.814	111.224	108.849	110.483	111.762	113.802	115.426
Durable goods	7	100.919	102.171	101.484	101.999	102.327	102.873	103.408
Nondurable goods	8	104.402	112.824	107.656	111.217	113.430	118.994	121.311
Services	9	108.326	111.741	110.115	111.221	112.292	113.335	114.840
Less: Own-account investment ⁴	10	108.996	112.602	111.243	112.183	113.057	113.926	115.349
Sales to other sectors	11	112.086	117.868	115.958	117.332	118.381	119.799	121.021
Federal consumption expenditures¹	12	110.779	114.206	113.189	113.983	114.496	115.159	117.708
Gross output of general government	13	110.768	114.203	113.185	113.975	114.490	115.161	117.697
Value added	14	114.086	117.713	117.357	117.617	117.753	118.127	121.600
Compensation of general government employees	15	118.490	122.588	122.572	122.536	122.548	122.694	127.052
Consumption of general government fixed capital ²	16	101.360	103.607	102.247	103.377	103.878	104.926	105.797
Intermediate goods and services purchased ³	17	106.182	109.349	107.580	108.979	109.918	110.917	112.383
Durable goods	18	100.265	101.270	100.636	101.213	101.410	101.822	102.040
Nondurable goods	19	98.010	101.079	93.654	100.111	103.424	107.127	108.302
Services	20	108.047	111.540	110.239	111.179	111.971	112.772	114.444
Less: Own-account investment ⁴	21	112.015	116.399	115.365	115.989	116.812	117.430	119.536
Sales to other sectors	22	108.393	111.884	110.990	111.287	111.760	113.498	114.900
Defense consumption expenditures¹	23	111.711	115.036	113.879	114.805	115.393	116.067	118.651
Gross output of general government	24	111.718	115.049	113.892	114.816	115.407	116.082	118.664
Value added	25	115.800	119.493	118.994	119.390	119.564	120.022	123.930
Compensation of general government employees	26	121.750	125.837	125.775	125.783	125.818	125.973	131.079
Consumption of general government fixed capital ²	27	101.656	104.390	102.808	104.167	104.684	105.901	106.847
Intermediate goods and services purchased ³	28	106.317	109.208	107.385	108.850	109.856	110.741	111.951
Durable goods	29	100.997	102.203	101.463	102.108	102.374	102.867	103.154
Nondurable goods	30	92.286	93.878	83.809	93.055	97.920	100.730	100.908
Services	31	108.911	112.282	111.033	111.901	112.701	113.492	114.968
Less: Own-account investment ⁴	32	111.450	115.821	114.511	115.261	116.402	117.112	119.005
Sales to other sectors	33	112.690	116.548	115.501	116.169	117.033	117.489	121.096
Nondefense consumption expenditures¹	34	109.065	112.689	111.953	112.481	112.840	113.480	115.963
Gross output of general government	35	109.051	112.682	111.944	112.467	112.826	113.491	115.937
Value added	36	111.154	114.665	114.557	114.579	114.649	114.875	117.585
Compensation of general government employees	37	113.640	117.750	117.805	117.703	117.680	117.813	121.013
Consumption of general government fixed capital ²	38	100.590	101.577	100.790	101.331	101.788	102.398	103.075
Intermediate goods and services purchased ³	39	105.907	109.691	108.055	109.295	110.067	111.348	113.428
Durable goods	40	92.283	91.101	91.620	91.466	90.885	90.431	89.935
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	105.519	111.306	108.274	110.100	111.222	115.627	118.329
Services	44	106.559	110.342	108.916	110.023	110.801	111.829	113.753
Less: Own-account investment ⁴	45	112.445	116.841	116.049	116.560	117.109	117.647	119.943
Sales to other sectors	46	105.975	109.276	108.547	108.679	108.926	110.953	111.849
State and local consumption expenditures¹	47	109.233	112.933	111.152	112.386	113.434	114.758	116.083
Gross output of general government	48	109.820	113.962	112.155	113.420	114.467	115.805	117.105
Value added	49	111.239	114.753	113.511	114.469	115.251	115.782	116.829
Compensation of general government employees	50	112.301	115.967	114.882	115.756	116.415	116.814	117.784
Consumption of general government fixed capital ²	51	103.186	105.571	103.229	104.776	106.417	107.862	109.440
Intermediate goods and services purchased ³	52	107.196	112.380	109.626	111.405	112.897	115.591	117.313
Durable goods	53	101.685	103.260	102.497	102.928	103.439	104.175	105.154
Nondurable goods	54	105.442	114.776	110.001	113.055	115.088	120.959	123.485
Services	55	108.506	111.868	109.984	111.221	112.514	113.751	115.124
Less: Own-account investment ⁴	56	108.266	111.679	110.238	111.257	112.144	113.076	114.332
Sales to other sectors	57	112.159	117.975	116.051	117.440	118.498	119.911	121.130
Tuition and related educational charges	58	121.709	133.228	129.270	131.915	134.527	137.199	139.342
Health and hospital charges	59	112.228	117.004	115.575	116.462	117.404	118.575	119.510
Other sales	60	105.848	109.617	108.209	109.606	109.832	110.821	111.905

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	
Government consumption expenditures¹	1	1,717.1	1,804.2	1,770.9	1,792.1	1,818.5	1,835.2	1,872.4
Gross output of general government	2	2,038.6	2,156.4	2,110.7	2,140.4	2,175.4	2,199.2	2,246.8
Value added	3	1,255.3	1,306.1	1,290.5	1,299.4	1,311.6	1,322.8	1,344.3
Compensation of general government employees	4	1,071.7	1,113.7	1,103.3	1,108.5	1,117.6	1,125.4	1,143.4
Consumption of general government fixed capital ²	5	183.6	192.4	187.2	190.8	194.0	197.4	200.8
Intermediate goods and services purchased ³	6	783.4	850.4	820.2	841.1	863.8	876.4	902.5
Durable goods	7	50.2	54.9	52.2	54.5	55.6	57.0	56.0
Nondurable goods	8	179.7	198.5	188.9	195.3	198.8	211.0	221.5
Services	9	553.4	597.0	579.1	591.2	609.5	608.4	625.0
Less: Own-account investment ⁴	10	22.4	23.8	23.0	24.0	23.9	24.2	24.6
Sales to other sectors	11	299.1	328.5	316.7	324.3	333.0	339.8	349.7
Federal consumption expenditures¹	12	658.6	704.5	691.1	700.3	713.0	713.6	736.8
Gross output of general government	13	667.4	714.0	699.3	709.0	724.1	723.7	749.7
Value added	14	378.4	393.5	391.8	392.0	393.7	396.6	407.6
Compensation of general government employees	15	293.5	305.9	305.6	304.6	305.7	307.6	317.7
Consumption of general government fixed capital ²	16	84.9	87.6	86.2	87.4	88.0	89.0	89.9
Intermediate goods and services purchased ³	17	289.0	320.5	307.6	317.0	330.4	327.2	342.1
Durable goods	18	27.7	31.5	29.3	31.3	32.2	33.4	31.9
Nondurable goods	19	24.4	25.6	24.5	25.4	24.9	27.4	33.0
Services	20	236.9	263.4	253.7	260.3	273.2	266.5	277.1
Less: Own-account investment ⁴	21	4.4	4.9	4.7	4.9	5.0	5.0	5.0
Sales to other sectors	22	4.4	4.6	3.5	3.8	6.0	5.2	7.9
Defense consumption expenditures¹	23	436.1	477.5	465.2	473.6	487.1	484.0	501.2
Gross output of general government	24	439.6	481.2	468.4	477.2	491.8	487.2	505.6
Value added	25	242.7	254.3	252.6	252.8	254.9	257.1	264.8
Compensation of general government employees	26	181.2	190.6	190.1	189.3	190.9	192.3	199.3
Consumption of general government fixed capital ²	27	61.5	63.7	62.5	63.5	63.9	64.8	65.5
Intermediate goods and services purchased ³	28	197.0	226.8	215.8	224.4	236.9	230.1	240.8
Durable goods	29	25.6	29.2	27.0	29.1	29.8	30.8	29.4
Nondurable goods	30	13.1	13.8	13.0	13.5	14.4	14.5	17.2
Services	31	158.4	183.8	175.8	181.9	192.8	184.9	194.3
Less: Own-account investment ⁴	32	2.1	2.3	2.2	2.3	2.3	2.3	2.4
Sales to other sectors	33	1.5	1.4	1.0	1.3	2.4	0.8	2.1
Nondefense consumption expenditures¹	34	222.5	227.0	225.9	226.6	225.9	229.5	235.6
Gross output of general government	35	227.8	232.9	230.9	231.7	232.3	236.6	244.0
Value added	36	135.7	139.2	139.2	139.2	138.8	139.5	142.8
Compensation of general government employees	37	112.3	115.2	115.5	115.4	114.8	115.3	118.3
Consumption of general government fixed capital ²	38	23.4	23.9	23.7	23.9	24.0	24.2	24.5
Intermediate goods and services purchased ³	39	92.1	93.7	91.8	92.5	93.4	97.1	101.2
Durable goods	40	2.2	2.4	2.3	2.3	2.4	2.6	2.6
Nondurable goods	41	11.3	11.7	11.5	11.9	10.6	12.9	15.9
Commodity Credit Corporation inventory change	42	-0.1	-1.0	-1.2	-0.6	-1.8	-0.3	1.4
Other nondurable goods	43	11.5	12.7	12.8	12.5	12.3	13.2	14.4
Services	44	78.6	79.6	77.9	78.4	80.4	81.6	82.8
Less: Own-account investment ⁴	45	2.3	2.6	2.5	2.6	2.7	2.6	2.6
Sales to other sectors	46	3.0	3.2	2.5	2.5	3.7	4.4	5.8
State and local consumption expenditures¹	47	1,058.5	1,099.7	1,079.8	1,091.8	1,105.5	1,121.6	1,135.6
Gross output of general government	48	1,371.2	1,442.4	1,411.3	1,431.5	1,451.4	1,475.5	1,497.1
Value added	49	876.9	912.6	898.7	907.4	917.9	926.3	936.6
Compensation of general government employees	50	778.2	807.9	797.7	803.9	811.9	817.9	825.8
Consumption of general government fixed capital ²	51	98.7	104.7	101.0	103.5	106.0	108.4	110.9
Intermediate goods and services purchased ³	52	494.3	529.9	512.6	524.1	533.5	549.2	560.5
Durable goods	53	22.5	23.3	22.9	23.2	23.4	23.7	24.0
Nondurable goods	54	155.3	172.9	164.3	169.9	173.8	183.7	188.5
Services	55	316.5	333.6	325.3	330.9	336.2	341.9	347.9
Less: Own-account investment ⁴	56	18.0	18.9	18.3	19.1	18.9	19.3	19.6
Sales to other sectors	57	294.7	323.8	313.3	320.5	326.9	334.7	341.9
Tuition and related educational charges	58	63.8	72.5	69.2	71.4	73.6	75.9	77.9
Health and hospital charges	59	147.2	161.3	156.6	159.6	162.7	166.1	169.3
Other sales	60	83.8	90.1	87.4	89.5	90.7	92.6	94.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government
Gross Output, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Government consumption expenditures¹	1	1,563.7	1,590.9	1,582.4	1,586.2	1,597.7	1,597.4	1,604.7
Gross output of general government	2	1,851.3	1,891.0	1,876.4	1,884.3	1,900.6	1,902.8	1,915.6
Value added	3	1,120.1	1,129.6	1,125.7	1,126.1	1,130.9	1,135.8	1,137.0
Compensation of general government employees.....	4	940.9	946.4	944.0	943.4	947.1	951.1	951.3
Consumption of general government fixed capital ²	5	179.4	183.8	182.2	183.3	184.4	185.4	186.4
Intermediate goods and services purchased ³	6	733.4	764.4	753.4	761.2	772.9	770.1	781.8
Durable goods.....	7	49.7	53.7	51.4	53.5	54.4	55.5	54.1
Nondurable goods.....	8	172.2	175.9	175.4	175.6	175.2	177.3	182.6
Services.....	9	510.9	534.3	525.9	531.6	542.8	536.8	544.3
Less: Own-account investment ⁴	10	20.6	21.1	20.7	21.4	21.2	21.3	21.4
Sales to other sectors.....	11	266.9	278.7	273.2	276.5	281.3	283.7	289.0
Federal consumption expenditures¹	12	594.5	616.8	610.6	614.3	622.7	619.6	625.9
Gross output of general government	13	602.6	625.2	617.8	622.0	632.4	628.4	636.9
Value added	14	331.7	334.3	333.8	333.3	334.3	335.7	335.2
Compensation of general government employees.....	15	247.7	249.5	249.3	248.6	249.5	250.7	250.0
Consumption of general government fixed capital ²	16	83.7	84.6	84.3	84.5	84.7	84.8	85.0
Intermediate goods and services purchased ³	17	272.2	293.0	285.8	290.8	300.5	294.9	304.3
Durable goods.....	18	27.7	31.1	29.1	31.0	31.8	32.8	31.3
Nondurable goods.....	19	24.9	25.2	26.2	25.3	24.0	25.5	30.4
Services.....	20	219.3	236.2	230.2	234.1	244.1	236.3	242.2
Less: Own-account investment ⁴	21	3.9	4.2	4.1	4.2	4.3	4.2	4.2
Sales to other sectors.....	22	4.1	4.1	3.1	3.4	5.4	4.6	6.9
Defense consumption expenditures¹	23	390.3	415.0	408.5	412.5	422.1	417.0	422.4
Gross output of general government	24	393.5	418.2	411.3	415.6	426.1	419.7	426.1
Value added	25	209.6	212.8	212.3	211.7	213.2	214.2	213.7
Compensation of general government employees.....	26	148.8	151.5	151.1	150.5	151.8	152.6	152.1
Consumption of general government fixed capital ²	27	60.5	61.0	60.8	61.0	61.1	61.2	61.3
Intermediate goods and services purchased ³	28	185.3	207.6	200.9	206.1	215.6	207.7	215.0
Durable goods.....	29	25.3	28.5	26.6	28.5	29.1	29.9	28.5
Nondurable goods.....	30	14.1	14.8	15.6	14.5	14.7	14.4	17.0
Services.....	31	145.4	163.8	158.4	162.6	171.2	163.0	169.1
Less: Own-account investment ⁴	32	1.9	2.0	2.0	2.0	2.0	2.0	2.0
Sales to other sectors.....	33	1.3	1.2	0.9	1.1	2.0	0.7	1.7
Nondefense consumption expenditures¹	34	204.0	201.4	201.8	201.5	200.2	202.3	203.2
Gross output of general government	35	208.9	206.6	206.3	206.1	205.8	208.4	210.5
Value added	36	122.1	121.4	121.5	121.5	121.1	121.4	121.4
Compensation of general government employees.....	37	98.8	97.9	98.0	98.0	97.5	97.8	97.8
Consumption of general government fixed capital ²	38	23.3	23.6	23.5	23.5	23.6	23.7	23.7
Intermediate goods and services purchased ³	39	86.9	85.4	84.9	84.7	84.9	87.2	89.2
Durable goods.....	40	2.3	2.6	2.5	2.5	2.7	2.8	2.9
Nondurable goods.....	41	10.7	10.6	10.7	10.8	9.5	11.3	14.4
Commodity Credit Corporation inventory change.....	42	-0.2	-0.8	-1.0	-0.6	-1.6	-0.1	2.2
Other nondurable goods.....	43	10.9	11.4	11.8	11.4	11.1	11.4	12.2
Services.....	44	73.7	72.1	71.5	71.2	72.6	73.1	72.8
Less: Own-account investment ⁴	45	2.1	2.2	2.2	2.2	2.3	2.2	2.2
Sales to other sectors.....	46	2.8	3.0	2.3	2.3	3.4	4.0	5.2
State and local consumption expenditures¹	47	969.0	973.7	971.5	971.5	974.6	977.3	978.3
Gross output of general government	48	1,248.6	1,265.6	1,258.4	1,262.1	1,267.9	1,274.1	1,278.5
Value added	49	788.3	795.2	791.8	792.7	796.5	800.0	801.7
Compensation of general government employees.....	50	692.9	696.6	694.4	694.5	697.4	700.2	701.1
Consumption of general government fixed capital ²	51	95.6	99.2	97.9	98.7	99.6	100.5	101.3
Intermediate goods and services purchased ³	52	461.1	471.4	467.6	470.4	472.5	475.1	477.7
Durable goods.....	53	22.1	22.6	22.4	22.6	22.6	22.7	22.9
Nondurable goods.....	54	147.3	150.6	149.4	150.3	151.0	151.8	152.6
Services.....	55	291.7	298.2	295.8	297.6	298.8	300.6	302.2
Less: Own-account investment ⁴	56	16.6	16.9	16.6	17.2	16.9	17.0	17.2
Sales to other sectors.....	57	262.8	274.5	270.0	273.0	276.0	279.1	282.3
Tuition and related educational charges.....	58	52.4	54.4	53.5	54.1	54.7	55.3	55.9
Health and hospital charges.....	59	131.1	137.8	135.6	137.1	138.6	140.1	141.7
Other sales.....	60	79.2	82.2	80.8	81.7	82.6	83.6	84.6
Residual.....	61	-1.4	-3.0	-2.4	-2.9	-3.0	-3.3	-4.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	
National defense consumption expenditures and gross investment	1	9.0	7.3	10.6	1.9	10.1	-0.6	0.5
Consumption expenditures ¹	2	9.0	6.3	7.2	4.1	9.6	-4.8	5.3
Gross output of general government	3	8.7	6.3	7.4	4.3	10.5	-5.9	6.3
Value added	4	2.8	1.6	3.7	-1.1	2.8	1.9	-1.0
Compensation of general government employees	5	3.6	1.8	4.6	-1.8	3.5	2.4	-1.5
Military	6	5.4	1.1	6.8	-3.8	-0.3	3.8	-1.8
Civilian	7	-0.2	3.2	0.0	2.9	12.3	-0.7	-0.7
Consumption of general government fixed capital ²	8	0.7	0.9	0.8	1.0	0.6	0.6	0.6
Intermediate goods and services purchased ³	9	16.9	12.1	11.9	10.8	19.7	-13.9	14.9
Durable goods	10	8.2	12.7	5.1	31.4	9.4	11.7	-18.3
Aircraft	11	5.2	6.6	-25.5	33.3	33.2	1.8	-24.0
Missiles	12	5.0	12.5	-37.8	144.4	-37.7	-24.9	58.1
Ships	13	-1.9	7.0	-10.7	112.0	35.2	-54.7	-2.3
Vehicles	14	7.8	-3.2	-16.1	-23.0	3.9	102.0	-35.7
Electronics	15	19.7	25.1	71.1	19.0	37.7	29.2	7.1
Other durable goods	16	10.8	19.1	78.9	3.0	-13.2	50.9	-41.5
Nondurable goods	17	8.0	4.6	101.4	-24.8	4.7	-8.0	97.1
Petroleum products	18	-4.4	-16.8	609.8	-76.5	-9.9	-33.5	515.1
Ammunition	19	2.0	29.6	72.1	12.3	21.0	2.7	-17.7
Other nondurable goods	20	25.2	12.3	4.4	22.2	5.6	6.4	35.1
Services	21	19.2	12.7	8.3	11.1	22.6	-17.8	15.9
Research and development	22	19.4	16.2	7.4	13.2	7.9	-14.6	4.5
Installation support	23	10.2	5.5	-0.6	2.6	23.4	-14.5	1.1
Weapons support	24	17.3	26.8	30.9	22.7	72.1	-31.7	18.7
Personnel support	25	19.6	14.8	9.5	11.9	30.1	-17.6	11.1
Transportation of material	26	72.7	-7.8	3.9	2.6	-5.7	-19.5	102.1
Travel of persons	27	17.6	6.5	4.3	16.4	5.3	-9.8	198.9
Less: Own-account investment ⁴	28	-2.5	4.0	8.4	3.1	2.4	2.4	-1.6
Sales to other sectors	29	-27.2	-9.0	88.2	171.7	965.4	-98.7	3,900.0
Gross investment ⁵	30	8.9	14.6	37.2	-12.0	13.1	32.0	-26.8
Structures	31	15.8	-2.3	14.2	-58.1	55.2	-19.3	-1.2
Equipment and software	32	8.3	16.2	39.7	-6.2	10.2	37.4	-28.5
Aircraft	33	-0.5	33.9	130.4	-10.3	-29.5	130.0	-25.9
Missiles	34	3.9	14.5	-47.1	-28.2	124.7	-28.5	-49.6
Ships	35	8.4	-3.5	12.9	-41.9	137.9	-55.5	6.6
Vehicles	36	20.8	-10.4	32.8	72.2	-58.1	24.4	4.5
Electronics and software	37	8.7	27.2	38.1	-2.5	47.6	49.4	15.7
Other equipment	38	11.8	16.4	43.9	11.4	-17.2	86.3	-55.5

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	122.014	130.951	128.984	129.582	132.723	132.516	132.669
Consumption expenditures¹	2	121.413	129.094	127.048	128.318	131.300	129.710	131.381
Gross output of general government.....	3	121.241	128.835	126.708	128.048	131.290	129.295	131.274
Value added.....	4	105.213	106.865	106.591	106.301	107.029	107.540	107.282
Compensation of general government employees.....	5	107.114	109.036	108.771	108.288	109.222	109.862	109.457
Military.....	6	111.549	112.831	113.440	112.340	112.242	113.300	112.775
Civilian.....	7	98.811	102.022	100.040	100.766	103.731	103.553	103.384
Consumption of general government fixed capital ²	8	100.394	101.306	100.999	101.250	101.409	101.567	101.718
Intermediate goods and services purchased ³	9	147.732	165.537	160.198	164.371	171.937	165.640	171.485
Durable goods.....	10	113.683	128.098	119.400	127.831	130.746	134.415	127.806
Aircraft.....	11	104.592	111.532	101.661	109.231	117.354	117.882	110.050
Missiles.....	12	107.630	121.094	110.217	137.806	122.412	113.941	127.756
Ships.....	13	95.963	102.713	89.795	108.355	116.836	95.867	95.313
Vehicles.....	14	111.719	108.185	107.907	101.092	102.063	121.679	108.981
Electronics.....	15	135.274	169.275	154.512	161.392	174.815	186.382	189.598
Other durable goods.....	16	127.652	152.027	149.875	150.994	145.725	161.514	141.241
Nondurable goods.....	17	135.682	141.888	149.517	139.245	140.845	137.946	163.453
Petroleum products.....	18	150.793	125.449	167.973	116.957	113.947	102.917	162.080
Ammunition.....	19	143.752	186.366	177.661	182.885	191.826	193.090	183.898
Other nondurable goods.....	20	118.810	133.374	127.036	133.556	135.392	137.513	148.262
Services.....	21	156.815	176.656	170.845	175.414	184.596	175.769	182.383
Research and development.....	22	171.371	199.112	194.564	200.693	204.555	196.636	198.803
Installation support.....	23	128.167	135.242	132.357	133.215	140.399	134.999	135.381
Weapons support.....	24	164.753	208.913	191.934	202.007	231.356	210.356	219.589
Personnel support.....	25	167.716	192.462	184.456	189.727	202.619	193.047	198.185
Transportation of material.....	26	199.089	183.647	186.555	187.749	185.017	175.265	208.984
Travel of persons.....	27	117.803	125.415	121.877	126.593	128.229	124.960	164.311
Less: Own-account investment ⁴	28	167.268	173.951	172.179	173.507	174.533	175.584	174.865
Sales to other sectors.....	29	66.691	60.716	45.129	57.942	104.683	35.108	88.292
Gross investment⁵	30	126.207	144.618	143.249	138.750	143.091	153.381	141.892
Structures.....	31	97.119	94.866	106.774	85.912	95.893	90.886	90.603
Equipment and software.....	32	129.629	150.683	147.586	145.229	148.806	161.110	148.152
Aircraft.....	33	132.780	177.795	179.462	174.633	160.026	197.061	182.846
Missiles.....	34	126.818	145.205	142.215	130.917	160.281	147.407	124.191
Ships.....	35	142.087	137.136	142.752	124.614	154.764	126.415	128.450
Vehicles.....	36	166.266	148.938	147.426	168.890	135.912	143.523	145.105
Electronics and software.....	37	111.127	141.318	131.451	130.637	143.988	159.196	165.121
Other equipment.....	38	130.311	151.627	146.064	150.068	143.147	167.229	136.576

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV	I
National defense consumption expenditures and gross investment	1	109.875	112.980	111.825	112.790	113.317	113.986	116.233
Consumption expenditures¹	2	111.711	115.036	113.879	114.805	115.393	116.067	118.651
Gross output of general government.....	3	111.718	115.049	113.892	114.816	115.407	116.082	118.664
Value added.....	4	115.800	119.493	118.994	119.390	119.564	120.022	123.930
Compensation of general government employees.....	5	121.750	125.837	125.775	125.783	125.818	125.973	131.079
Military.....	6	125.391	129.382	129.299	129.354	129.379	129.498	135.575
Civilian.....	7	114.687	118.950	118.932	118.845	118.898	119.125	122.320
Consumption of general government fixed capital ²	8	101.656	104.390	102.808	104.167	104.684	105.901	106.847
Intermediate goods and services purchased ³	9	106.317	109.208	107.385	108.850	109.856	110.741	111.951
Durable goods.....	10	100.997	102.203	101.463	102.108	102.374	102.867	103.154
Aircraft.....	11	102.498	103.949	103.364	103.842	104.113	104.476	104.956
Missiles.....	12	102.721	104.210	103.552	104.118	104.424	104.747	105.671
Ships.....	13	101.044	104.180	102.404	103.908	104.677	105.731	106.345
Vehicles.....	14	107.874	114.028	111.923	113.341	113.780	117.070	117.450
Electronics.....	15	94.449	93.677	93.482	93.823	93.746	93.657	93.441
Other durable goods.....	16	100.427	101.373	100.376	101.230	101.578	102.307	102.354
Nondurable goods.....	17	92.286	93.878	93.809	93.055	97.920	100.730	100.908
Petroleum products.....	18	80.162	84.069	56.668	80.237	95.522	103.850	101.882
Ammunition.....	19	100.644	107.703	105.265	107.690	108.426	109.432	112.260
Other nondurable goods.....	20	102.121	103.352	103.126	103.283	103.308	103.692	104.165
Services.....	21	108.911	112.282	111.033	111.901	112.701	113.492	114.968
Research and development.....	22	105.616	108.339	107.110	107.945	108.744	109.560	111.453
Installation support.....	23	109.028	113.788	112.196	113.184	114.243	115.530	117.576
Weapons support.....	24	107.093	109.707	108.774	109.449	110.060	110.545	111.127
Personnel support.....	25	110.995	114.576	113.528	114.161	114.995	115.621	116.926
Transportation of material.....	26	117.812	119.922	117.581	119.417	120.727	121.963	122.099
Travel of persons.....	27	113.280	116.388	115.906	117.383	116.417	115.845	116.759
Less: Own-account investment ⁴	28	111.450	115.821	114.511	115.261	116.402	117.112	119.005
Sales to other sectors.....	29	112.690	116.548	115.501	116.169	117.033	117.489	121.096
Gross investment⁵	30	98.039	99.771	98.642	99.832	99.988	100.621	100.885
Structures.....	31	109.206	115.152	111.347	113.915	116.589	118.758	120.551
Equipment and software.....	32	96.995	98.401	97.466	98.551	98.530	99.058	99.218
Aircraft.....	33	90.459	90.314	90.440	90.846	89.736	90.233	89.752
Missiles.....	34	98.230	99.440	98.209	99.861	99.588	100.104	101.192
Ships.....	35	101.715	111.002	106.021	110.921	112.435	114.628	116.785
Vehicles.....	36	97.973	99.214	99.387	98.910	97.686	100.873	100.375
Electronics and software.....	37	92.043	89.734	90.355	90.161	89.682	88.740	87.854
Other equipment.....	38	101.242	102.533	101.510	102.368	102.846	103.410	103.934

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
National defense consumption expenditures and gross investment	1	496.4	547.9	534.1	541.2	557.0	559.4	571.1
Consumption expenditures ¹	2	436.1	477.5	465.2	473.6	487.1	484.0	501.2
Gross output of general government	3	439.6	481.2	468.4	477.2	491.8	487.2	505.6
Value added	4	242.7	254.3	252.6	252.8	254.9	257.1	264.8
Compensation of general government employees	5	181.2	190.6	190.1	189.3	190.9	192.3	199.3
Military	6	125.1	130.5	131.2	129.9	129.9	131.2	136.7
Civilian	7	56.1	60.1	58.9	59.3	61.1	61.1	62.6
Consumption of general government fixed capital ²	8	61.5	63.7	62.5	63.5	63.9	64.8	65.5
Intermediate goods and services purchased ³	9	197.0	226.8	215.8	224.4	236.9	230.1	240.8
Durable goods	10	25.6	29.2	27.0	29.1	29.8	30.8	29.4
Aircraft	11	10.5	11.4	10.3	11.1	12.0	12.1	11.3
Missiles	12	2.7	3.1	2.8	3.5	3.1	2.9	3.3
Ships	13	1.3	1.4	1.2	1.5	1.6	1.3	1.3
Vehicles	14	0.9	1.0	0.9	0.9	0.9	1.1	1.0
Electronics	15	3.7	4.6	4.2	4.4	4.8	5.1	5.2
Other durable goods	16	6.4	7.7	7.5	7.6	7.4	8.2	7.2
Nondurable goods	17	13.1	13.8	13.0	13.5	14.4	14.5	17.2
Petroleum products	18	4.9	3.9	3.7	3.6	4.2	4.1	6.4
Ammunition	19	2.6	3.6	3.4	3.6	3.8	3.8	3.7
Other nondurable goods	20	5.5	6.3	6.0	6.3	6.4	6.5	7.0
Services	21	158.4	183.8	175.8	181.9	192.8	184.9	194.3
Research and development	22	47.6	56.7	54.7	56.9	58.4	56.6	58.2
Installation support	23	34.8	38.3	37.0	37.6	40.0	38.9	39.7
Weapons support	24	16.9	22.0	20.0	21.2	24.4	22.3	23.4
Personnel support	25	42.7	50.6	48.0	49.7	53.4	51.2	53.2
Transportation of material	26	10.1	9.4	9.4	9.6	9.6	9.2	10.9
Travel of persons	27	6.3	6.8	6.6	7.0	7.0	6.8	9.0
Less: Own-account investment ⁴	28	2.1	2.3	2.2	2.3	2.3	2.3	2.4
Sales to other sectors	29	1.5	1.4	1.0	1.3	2.4	0.8	2.1
Gross investment ⁵	30	60.4	70.4	69.0	67.6	69.8	75.3	69.9
Structures	31	5.3	5.4	5.9	4.9	5.6	5.4	5.4
Equipment and software	32	55.1	65.0	63.1	62.8	64.3	70.0	64.4
Aircraft	33	9.3	12.5	12.6	12.3	11.1	13.8	12.7
Missiles	34	3.4	3.9	3.8	3.5	4.3	4.0	3.4
Ships	35	9.5	10.0	10.0	9.1	11.5	9.5	9.9
Vehicles	36	3.0	2.7	2.7	3.1	2.4	2.7	2.7
Electronics and software	37	10.3	12.8	12.0	11.9	13.1	14.3	14.7
Other equipment	38	19.6	23.1	22.1	22.8	21.9	25.7	21.1
Residual	39	-0.5	-2.6	-2.3	-1.9	-2.3	-1.9	-2.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
National defense consumption expenditures and gross investment	1	451.8	484.9	477.6	479.9	491.5	490.7	491.3
Consumption expenditures ¹	2	390.3	415.0	408.5	412.5	422.1	417.0	422.4
Gross output of general government	3	393.5	418.2	411.3	415.6	426.1	419.7	426.1
Value added	4	209.6	212.8	212.3	211.7	213.2	214.2	213.7
Compensation of general government employees	5	148.8	151.5	151.1	150.5	151.8	152.6	152.1
Military	6	99.8	100.9	101.4	100.5	100.4	101.3	100.8
Civilian	7	48.9	50.5	49.5	49.9	51.4	51.3	51.2
Consumption of general government fixed capital ²	8	60.5	61.0	60.8	61.0	61.1	61.2	61.3
Intermediate goods and services purchased ³	9	185.3	207.6	200.9	206.1	215.6	207.7	215.0
Durable goods	10	25.3	28.5	26.6	28.5	29.1	29.9	28.5
Aircraft	11	10.3	11.0	10.0	10.7	11.5	11.6	10.8
Missiles	12	2.6	3.0	2.7	3.4	3.0	2.8	3.1
Ships	13	1.3	1.4	1.2	1.4	1.5	1.3	1.3
Vehicles	14	0.9	0.8	0.8	0.8	0.8	0.9	0.8
Electronics	15	4.0	4.9	4.5	4.7	5.1	5.4	5.5
Other durable goods	16	6.3	7.6	7.5	7.5	7.2	8.0	7.0
Nondurable goods	17	14.1	14.8	15.6	14.5	14.7	14.4	17.0
Petroleum products	18	6.1	5.1	6.8	4.7	4.6	4.2	6.6
Ammunition	19	2.6	3.4	3.2	3.3	3.5	3.5	3.3
Other nondurable goods	20	5.4	6.1	5.8	6.1	6.2	6.3	6.8
Services	21	145.4	163.8	158.4	162.6	171.2	163.0	169.1
Research and development	22	45.0	52.3	51.1	52.7	53.7	51.7	52.2
Installation support	23	31.9	33.7	33.0	33.2	35.0	33.6	33.7
Weapons support	24	15.8	20.0	18.4	19.4	22.2	20.2	21.0
Personnel support	25	38.5	44.2	42.3	43.5	46.5	44.3	45.5
Transportation of material	26	8.6	7.9	8.0	8.1	8.0	7.5	9.0
Travel of persons	27	5.5	5.9	5.7	5.9	6.0	5.9	7.7
Less: Own-account investment ⁴	28	1.9	2.0	2.0	2.0	2.0	2.0	2.0
Sales to other sectors	29	1.3	1.2	0.9	1.1	2.0	0.7	1.7
Gross investment ⁵	30	61.6	70.6	69.9	67.7	69.8	74.9	69.3
Structures	31	4.8	4.7	5.3	4.3	4.8	4.5	4.5
Equipment and software	32	56.8	66.1	64.7	63.7	65.2	70.6	65.0
Aircraft	33	10.3	13.8	13.9	13.5	12.4	15.3	14.2
Missiles	34	3.4	3.9	3.8	3.5	4.3	4.0	3.3
Ships	35	9.4	9.0	9.4	8.2	10.2	8.3	8.5
Vehicles	36	3.0	2.7	2.7	3.1	2.5	2.6	2.7
Electronics and software	37	11.2	14.3	13.3	13.2	14.6	16.1	16.7
Other equipment	38	19.4	22.6	21.7	22.3	21.3	24.9	20.3
Residual	39	-0.5	-2.6	-2.3	-1.9	-2.3	-3.3	-2.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Current receipts from the rest of the world	1	1,375.2	1,581.3	1,508.2	1,555.6	1,596.3	1,665.1	1,704.6
Exports of goods and services	2	1,046.2	1,175.5	1,134.3	1,167.6	1,189.5	1,210.4	1,249.6
Goods ¹	3	726.4	820.3	790.3	812.2	833.4	845.5	869.6
Durable	4	497.1	562.0	541.7	556.2	573.3	576.7	591.0
Nondurable	5	229.3	258.4	248.6	256.0	260.1	268.8	278.6
Services ¹	6	319.8	355.1	344.1	355.4	356.1	365.0	380.0
Income receipts	7	329.0	405.8	373.8	388.0	406.8	454.7	455.0
Wage and salary receipts	8	3.0	3.1	3.0	3.0	3.1	3.3	3.0
Income receipts on assets	9	326.0	402.7	370.8	385.1	403.6	451.4	452.0
Interest	10	75.3	87.3	71.8	79.5	90.5	107.5	127.1
Dividends	11	82.1	101.0	101.0	106.0	99.5	97.6	191.3
Reinvested earnings on U.S. direct investment abroad	12	168.6	214.4	198.0	199.6	213.7	246.3	133.5
Current payments to the rest of the world	13	1,886.1	2,217.3	2,065.2	2,185.7	2,230.0	2,388.5	2,459.5
Imports of goods and services	14	1,544.3	1,781.6	1,681.2	1,758.9	1,801.2	1,885.2	1,940.3
Goods ¹	15	1,282.0	1,490.8	1,399.2	1,470.1	1,506.9	1,587.2	1,633.3
Durable	16	800.2	927.1	870.3	924.8	942.7	970.5	998.3
Nondurable	17	481.8	563.7	528.9	545.3	564.2	616.6	635.0
Services ¹	18	262.3	290.8	282.0	288.8	294.4	298.1	307.0
Income payments	19	273.9	361.9	300.3	351.9	368.6	426.7	423.9
Wage and salary payments	20	8.5	8.9	8.6	9.1	8.8	8.9	8.5
Income payments on assets	21	265.4	353.0	291.6	342.8	359.8	417.9	415.4
Interest	22	191.5	229.6	198.0	222.6	235.4	262.6	294.1
Dividends	23	61.6	60.9	65.0	53.3	53.8	71.5	65.8
Reinvested earnings on foreign direct investment in the United States	24	12.2	62.5	28.6	67.0	70.6	83.7	55.5
Current taxes and transfer payments to the rest of the world (net)	25	67.9	73.8	83.8	74.9	60.1	76.5	95.3
From persons (net)	26	38.2	42.5	41.7	42.1	43.2	43.0	49.6
From government (net)	27	18.4	20.3	28.0	17.6	17.1	18.3	32.8
From business (net)	28	11.3	11.1	14.1	15.2	-0.2	15.2	12.9
Balance on current account, NIPAs	29	-510.9	-636.1	-557.0	-630.1	-633.7	-723.4	-754.9
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-514.0	-637.3	-558.4	-631.2	-635.0	-724.7	-772.2
Balance on current account, NIPAs	31	-510.9	-636.1	-557.0	-630.1	-633.7	-723.4	-754.9
Less: Capital account transactions (net) ²	32	3.1	1.3	1.4	1.1	1.3	1.3	17.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Exports of goods and services	1	1.9	8.6	7.3	7.3	6.0	3.2	8.9
Exports of goods ¹	2	2.2	8.8	9.1	6.0	9.5	1.9	7.1
Foods, feeds, and beverages....	3	1.7	-8.7	-30.0	-24.3	28.6	37.2	-8.8
Industrial supplies and materials.....	4	2.6	6.1	14.4	6.9	-0.1	1.9	0.4
Durable goods.....	5	2.6	4.2	14.0	3.6	-5.5	7.6	-1.2
Nondurable goods.....	6	2.5	7.0	14.7	8.7	2.8	-0.9	1.2
Capital goods, except automotive.....	7	2.2	12.8	13.1	6.2	6.2	0.3	5.0
Civilian aircraft, engines, and parts.....	8	-10.8	3.6	-14.0	-17.5	30.8	-4.9	18.1
Computers, peripherals, and parts.....	9	6.1	8.3	-8.3	-1.8	22.4	14.0	13.0
Other.....	10	4.9	15.8	25.2	13.5	-0.9	-0.9	0.9
Automotive vehicles, engines, and parts.....	11	1.5	8.7	5.1	8.2	34.8	-2.7	3.4
Consumer goods, except automotive.....	12	6.0	13.1	18.6	18.2	-0.7	21.9	16.6
Durable goods.....	13	4.4	15.9	6.8	27.7	10.1	18.3	20.5
Nondurable goods.....	14	7.7	10.1	32.7	8.8	-11.4	26.1	12.4
Other.....	15	-5.8	9.0	11.4	16.1	39.9	-42.1	79.5
Exports of services¹	16	1.4	8.0	3.4	10.2	-1.8	6.2	13.2
Transfers under U.S. military agency sales contracts.....	17	4.9	10.1	-6.3	61.4	-32.2	-3.3	169.4
Travel.....	18	-5.2	14.8	-4.1	17.3	2.9	17.7	15.3
Passenger fares.....	19	-17.7	6.0	-5.0	21.0	-12.2	-0.8	11.6
Other transportation.....	20	3.1	14.9	19.0	12.9	-2.2	5.4	16.7
Royalties and license fees.....	21	7.0	5.4	4.4	-2.3	9.4	9.0	11.3
Other private services.....	22	6.1	5.0	5.1	6.3	-2.6	2.1	4.5
Other.....	23	-8.9	-1.1	6.3	1.6	-6.5	-2.1	-9.3
Imports of goods and services	24	4.4	9.9	10.6	12.6	4.6	11.4	9.6
Imports of goods ¹	25	4.7	10.8	12.7	13.0	5.0	14.9	10.1
Foods, feeds, and beverages....	26	7.7	5.8	2.3	7.4	-10.1	17.1	5.3
Industrial supplies and materials, except petroleum and products.....	27	1.6	15.6	16.9	38.2	23.6	0.7	2.9
Durable goods.....	28	1.1	20.9	21.4	47.2	23.8	10.9	-1.8
Nondurable goods.....	29	2.1	10.3	12.4	29.0	23.3	-9.9	8.7
Petroleum and products.....	30	6.4	6.9	39.1	-33.1	2.0	56.1	3.7
Capital goods, except automotive.....	31	6.0	17.1	13.4	30.6	14.0	9.3	4.3
Civilian aircraft, engines, and parts.....	32	-5.9	-1.8	-55.7	59.0	-8.8	70.8	-29.8
Computers, peripherals, and parts.....	33	9.0	23.3	12.8	38.6	29.9	10.1	11.6
Other.....	34	6.4	17.1	26.4	25.1	11.0	3.8	6.2
Automotive vehicles, engines, and parts.....	35	2.6	6.7	6.0	10.1	3.2	-4.3	-0.1
Consumer goods, except automotive.....	36	8.7	10.5	9.6	20.5	-9.8	27.8	19.0
Durable goods.....	37	7.3	15.1	11.6	25.0	-11.5	37.2	23.8
Nondurable goods.....	38	10.1	5.8	7.5	15.8	-7.8	17.8	13.7
Other.....	39	-7.0	-0.9	-2.2	-10.7	16.5	1.0	78.4
Imports of services¹	40	3.1	5.8	1.2	10.6	2.8	-5.2	7.2
Direct defense expenditures.....	41	12.1	-2.3	-20.2	11.9	-9.4	-30.3	-1.4
Travel.....	42	-9.1	3.6	-12.6	29.7	-0.8	-20.8	3.9
Passenger fares.....	43	2.8	8.8	-11.9	18.7	10.8	-6.3	1.6
Other transportation.....	44	3.2	8.0	38.4	-7.6	2.3	32.1	21.9
Royalties and license fees.....	45	2.2	10.6	-3.5	18.2	52.8	-35.6	13.9
Other private services.....	46	11.1	7.3	6.6	6.4	-1.8	7.4	4.1
Other.....	47	-2.1	-1.9	-5.6	6.3	-3.2	-9.7	0.6
Addenda:								
Exports of durable goods.....	48	2.0	11.3	11.3	8.4	10.3	0.1	7.6
Exports of nondurable goods....	49	2.5	3.7	4.6	0.9	7.8	6.1	6.0
Exports of agricultural goods ² ...	50	1.3	-7.3	-23.2	-19.1	24.6	27.2	-6.8
Exports of nonagricultural goods.....	51	2.2	10.5	12.7	8.5	8.4	0.2	8.3
Imports of durable goods.....	52	4.1	13.5	11.1	23.6	6.8	10.9	9.0
Imports of nondurable goods....	53	5.7	6.3	15.3	-2.8	2.0	21.7	11.9
Imports of nonpetroleum goods	54	4.5	11.3	9.8	20.9	5.4	9.8	11.1

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Percent change at annual rate:								
Exports of goods and services.....	1	1.9	8.6	7.3	7.3	6.0	3.2	8.9
Percentage points at annual rates:								
Exports of goods ¹	2	1.50	6.14	6.30	4.19	6.52	1.36	5.01
Foods, feeds, and beverages....	3	0.09	-0.51	-1.83	-1.35	1.21	1.48	-0.42
Industrial supplies and materials.....	4	0.40	1.00	2.23	1.14	-0.02	0.33	0.06
Durable goods.....	5	0.14	0.24	0.74	0.21	-0.33	0.43	-0.07
Nondurable goods.....	6	0.26	0.76	1.49	0.93	0.31	-0.10	0.14
Capital goods, except automotive.....	7	0.63	3.54	3.61	1.75	1.73	0.08	1.39
Civilian aircraft, engines, and parts.....	8	-0.55	0.16	-0.68	-0.82	1.16	-0.22	0.75
Computers, peripherals, and parts.....	9	0.23	0.31	-0.33	-0.06	0.75	0.48	0.45
Other.....	10	0.96	3.07	4.62	2.63	-0.18	-0.18	0.18
Automotive vehicles, engines, and parts.....	11	0.12	0.66	0.38	0.60	2.31	-0.21	0.26
Consumer goods, except automotive.....	12	0.50	1.11	1.50	1.49	-0.06	1.75	1.43
Durable goods.....	13	0.19	0.69	0.30	1.12	0.44	0.79	0.92
Nondurable goods.....	14	0.31	0.42	1.20	0.37	-0.50	0.96	0.51
Other.....	15	-0.23	0.34	0.41	0.57	1.35	-2.07	2.28
Exports of services ¹	16	0.42	2.45	1.04	3.06	-0.54	1.83	3.91
Transfers under U.S. military agency sales contracts.....	17	0.05	0.11	-0.07	0.58	-0.46	-0.04	1.26
Travel.....	18	-0.34	0.91	-0.27	1.06	0.19	1.08	0.99
Passenger fares.....	19	-0.31	0.09	-0.08	0.31	-0.20	-0.01	0.18
Other transportation.....	20	0.09	0.45	0.56	0.40	-0.07	0.18	0.54
Royalties and license fees.....	21	0.31	0.25	0.20	-0.10	0.40	0.39	0.50
Other private services.....	22	0.75	0.64	0.63	0.79	-0.32	0.26	0.55
Other.....	23	-0.13	-0.01	0.08	0.02	-0.08	-0.02	-0.10
Percent change at annual rate:								
Imports of goods and services.....	24	4.4	9.9	10.6	12.6	4.6	11.4	9.6
Percentage points at annual rates:								
Imports of goods ¹	25	3.90	8.94	10.41	10.82	4.15	12.22	8.48
Foods, feeds, and beverages....	26	0.27	0.21	0.08	0.27	-0.37	0.56	0.19
Industrial supplies and materials, except petroleum and products.....	27	0.18	1.83	1.87	3.97	2.76	0.14	0.39
Durable goods.....	28	0.06	1.23	1.17	2.48	1.49	0.76	-0.13
Nondurable goods.....	29	0.12	0.60	0.69	1.49	1.27	-0.63	0.52
Petroleum and products.....	30	0.50	0.61	3.13	-3.88	0.19	4.97	0.43
Capital goods, except automotive.....	31	1.15	3.19	2.55	5.43	2.59	1.80	0.83
Civilian aircraft, engines, and parts.....	32	-0.10	-0.03	-1.17	0.65	-0.13	0.79	-0.49
Computers, peripherals, and parts.....	33	0.45	1.09	0.62	1.71	1.33	0.50	0.54
Other.....	34	0.81	2.13	3.10	3.06	1.38	0.50	0.79
Automotive vehicles, engines, and parts.....	35	0.37	0.90	0.82	1.33	0.42	-0.54	-0.01
Consumer goods, except automotive.....	36	1.84	2.24	2.08	4.21	-2.13	5.25	3.81
Durable goods.....	37	0.81	1.64	1.30	2.64	-1.34	3.60	2.51
Nondurable goods.....	38	1.03	0.60	0.78	1.56	-0.80	1.65	1.30
Other.....	39	-0.40	-0.05	-0.11	-0.51	0.70	0.04	2.84
Imports of services ¹	40	0.53	0.98	0.21	1.78	0.47	-0.84	1.15
Direct defense expenditures.....	41	0.17	-0.04	-0.38	0.19	-0.15	-0.54	-0.02
Travel.....	42	-0.38	0.13	-0.50	0.99	-0.03	-0.82	0.14
Passenger fares.....	43	0.04	0.12	-0.17	0.23	0.13	-0.08	0.02
Other transportation.....	44	0.09	0.24	0.98	-0.23	0.07	0.84	0.63
Royalties and license fees.....	45	0.03	0.14	-0.05	0.22	0.57	-0.57	0.16
Other private services.....	46	0.59	0.41	0.36	0.35	-0.10	0.37	0.21
Other.....	47	-0.01	-0.01	-0.03	0.03	-0.02	-0.05	0.00

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

5. Saving and Investment

Table 5.1. Saving and Investment
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Gross saving	1	1,487.7	1,639.0	1,568.3	1,616.3	1,631.5	1,740.0	1,812.4
Net saving	2	133.8	231.7	213.3	241.2	133.6	338.7	407.6
Net private saving.....	3	501.5	583.6	592.4	602.9	504.1	634.8	621.9
Personal saving.....	4	110.6	115.0	86.8	113.4	63.4	196.5	79.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	390.9	468.5	505.7	489.5	440.7	438.3	542.1
Undistributed profits.....	6	244.2	272.3	302.5	303.9	255.5	227.4	521.2
Inventory valuation adjustment.....	7	-14.1	-42.9	-37.0	-47.8	-37.8	-49.1	-40.4
Capital consumption adjustment.....	8	160.8	239.1	240.2	233.3	223.0	260.0	61.3
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-367.8	-351.9	-379.2	-361.7	-370.5	-296.1	-214.3
Federal.....	11	-364.5	-369.4	-391.0	-380.0	-375.0	-331.7	-248.9
State and local.....	12	-3.2	17.6	11.8	18.3	4.5	35.6	34.7
Consumption of fixed capital	13	1,353.9	1,407.3	1,355.0	1,375.2	1,497.9	1,401.2	1,404.8
Private.....	14	1,135.9	1,178.3	1,132.4	1,148.1	1,266.8	1,165.7	1,164.8
Domestic business.....	15	942.6	967.3	936.4	948.8	1,021.8	962.3	961.0
Households and institutions.....	16	193.3	211.0	196.0	199.4	245.1	203.5	203.8
Government.....	17	218.1	229.0	222.6	227.0	231.1	235.5	240.0
Federal.....	18	90.2	93.0	91.6	92.8	93.4	94.5	95.5
State and local.....	19	127.9	136.0	131.0	134.3	137.7	141.0	144.5
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,513.3	1,671.0	1,631.3	1,672.8	1,691.9	1,687.9	1,716.6
Gross domestic investment.....	21	2,024.2	2,307.0	2,188.3	2,302.9	2,325.6	2,411.2	2,471.5
Gross private domestic investment.....	22	1,665.8	1,927.3	1,819.7	1,920.7	1,947.0	2,021.9	2,084.5
Gross government investment.....	23	358.5	379.7	368.6	382.2	378.7	389.3	387.0
Capital account transactions (net) ¹	24	3.1	1.3	1.4	1.1	1.3	1.3	17.3
Net lending or net borrowing (-), NIPAs.....	25	-514.0	-637.3	-558.4	-631.2	-635.0	-724.7	-772.2
Statistical discrepancy	26	25.6	31.9	63.0	56.4	60.4	-52.1	-95.8
Addenda:								
Gross private saving.....	27	1,637.4	1,761.9	1,724.9	1,751.1	1,770.9	1,800.6	1,786.7
Gross government saving.....	28	-149.7	-122.8	-156.6	-134.7	-139.4	-60.6	25.7
Federal.....	29	-274.3	-276.4	-299.5	-287.2	-281.6	-237.2	-153.5
State and local.....	30	124.7	153.6	142.9	152.5	142.2	176.6	179.1
Net domestic investment.....	31	670.3	899.7	833.3	927.7	827.7	1,010.0	1,066.8
Gross saving as a percentage of gross national income	32	13.5	14.0	13.7	13.9	13.8	14.4	14.7
Net saving as a percentage of gross national income	33	1.2	2.0	1.9	2.1	1.1	2.8	3.3

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Private fixed investment	1	5.1	10.3	4.5	13.9	8.8	10.5	6.6
Nonresidential	2	3.3	10.6	4.2	12.5	13.0	14.5	4.1
Structures	3	-5.6	1.4	-7.6	6.9	-1.1	2.1	-2.4
Commercial and health care.....	4	-7.0	-0.5	-9.1	21.3	-1.8	-9.6	-3.9
Manufacturing.....	5	-14.7	-1.2	-16.8	-14.2	25.4	70.9	12.7
Power and communication.....	6	-19.9	-8.0	-13.4	-37.0	-20.9	15.0	22.5
Mining exploration, shafts, and wells.....	7	23.1	18.8	6.7	20.0	9.5	23.7	-6.2
Other structures ¹	8	-2.7	1.7	-7.0	16.8	1.6	-8.6	-14.0
Equipment and software	9	6.4	13.6	8.0	14.2	17.5	18.4	6.1
Information processing equipment and software... Computers and peripheral equipment.....	10	12.0	16.2	16.4	14.1	7.5	17.7	22.0
Software ²	11	33.0	26.6	6.5	26.5	20.7	52.6	49.3
Other ³	12	4.7	12.4	16.8	8.7	6.8	20.5	14.9
Industrial equipment.....	13	9.2	14.1	22.1	12.7	1.1	-1.7	13.9
Transportation equipment.....	14	0.1	5.1	6.6	2.1	27.7	7.6	4.0
Other equipment ⁴	15	-3.1	12.5	-15.0	26.1	38.1	40.6	-16.4
Residential	16	5.4	15.2	8.3	16.1	22.6	12.1	-10.7
Structures	17	8.8	9.7	5.0	16.5	1.6	3.4	11.5
Permanent site.....	18	8.8	9.7	4.9	16.7	1.5	3.3	11.6
Single family.....	19	10.5	10.5	6.7	9.0	2.7	0.5	17.4
Multifamily.....	20	11.3	11.3	7.1	8.9	3.0	0.0	16.2
Other structures ⁵	21	3.5	3.1	2.8	9.8	0.2	4.5	30.0
Equipment	22	6.2	8.4	2.1	30.5	-0.4	8.1	2.6
Addenda:								
Private fixed investment in structures.....	23	9.2	11.1	11.9	3.7	9.1	8.3	-0.7
Private fixed investment in equipment and software.....	24	3.7	7.0	0.9	13.7	0.7	2.9	7.2
Private fixed investment in new structures ⁶	25	6.4	13.6	8.1	14.1	17.4	18.3	6.0
Nonresidential structures.....	26	2.9	5.9	0.9	6.7	1.7	2.3	9.2
Residential structures.....	27	-5.6	1.3	-7.6	6.8	-1.2	2.0	-2.5
	28	8.1	8.3	5.5	6.7	3.1	2.4	15.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Percent change at annual rate:								
Private fixed investment	1	5.1	10.3	4.5	13.9	8.8	10.5	6.6
Percentage points at annual rates:								
Nonresidential	2	2.21	6.91	2.73	8.11	8.21	9.25	2.71
Structures	3	-0.98	0.22	-1.19	1.07	-0.16	0.32	-0.36
Commercial and health care	4	-0.52	-0.04	-0.60	1.24	-0.11	-0.62	-0.24
Manufacturing	5	-0.15	-0.01	-0.15	-0.12	0.17	0.44	0.11
Power and communication	6	-0.63	-0.20	-0.35	-1.03	-0.48	0.28	0.43
Mining exploration, shafts, and wells	7	0.43	0.40	0.14	0.42	0.21	0.52	-0.16
Other structures ¹	8	-0.10	0.06	-0.25	0.55	0.05	-0.30	-0.49
Equipment and software	9	3.19	6.69	3.92	7.05	8.37	8.93	3.06
Information processing equipment and software	10	3.00	4.08	4.01	3.67	1.92	4.34	5.17
Computers and peripheral equipment	11	1.61	1.45	0.37	1.47	1.14	2.63	2.51
Software ²	12	0.47	1.20	1.54	0.87	0.66	1.87	1.37
Other ³	13	0.91	1.43	2.10	1.33	0.11	-0.16	1.29
Industrial equipment	14	0.01	0.43	0.52	0.17	2.03	0.62	0.32
Transportation equipment	15	-0.25	0.96	-1.26	1.88	2.64	2.95	-1.47
Other equipment ⁴	16	0.43	1.23	0.66	1.32	1.78	1.02	-0.95
Residential	17	2.86	3.36	1.75	5.76	0.59	1.22	3.92
Structures	18	2.82	3.31	1.70	5.74	0.55	1.18	3.93
Permanent site	19	2.03	2.19	1.43	1.99	0.60	0.10	3.58
Single family	20	1.95	2.13	1.37	1.78	0.60	0.01	3.01
Multifamily	21	0.07	0.07	0.06	0.21	0.00	0.10	0.56
Other structures ⁵	22	0.79	1.11	0.27	3.75	-0.05	1.08	0.35
Equipment	23	0.04	0.05	0.05	0.02	0.04	0.04	0.00
Addenda:								
Private fixed investment in structures	24	1.83	3.52	0.50	6.81	0.39	1.50	3.57
Private fixed investment in equipment and software	25	3.23	6.75	3.97	7.06	8.41	8.97	3.06
Private fixed investment in new structures ⁶	26	1.29	2.66	0.45	3.13	0.77	1.04	4.01
Nonresidential structures	27	-0.98	0.21	-1.19	1.05	-0.17	0.31	-0.36
Residential structures	28	2.27	2.45	1.64	2.09	0.94	0.74	4.38

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV	I
Private fixed investment	1	96.924	106.877	102.529	105.913	108.170	110.897	112.691
Nonresidential	2	90.157	99.720	95.204	98.041	101.075	104.560	105.620
Structures	3	75.810	76.844	75.886	77.171	76.958	77.359	76.884
Commercial and health care	4	74.227	73.824	71.796	75.348	75.006	73.145	72.415
Manufacturing	5	41.256	40.743	39.318	37.839	40.038	45.776	47.168
Power and communication	6	79.852	73.466	81.600	72.699	68.565	71.000	74.701
Mining exploration, shafts, and wells	7	106.863	126.983	119.605	125.188	128.066	135.073	132.946
Other structures ¹	8	78.553	79.893	77.869	80.959	81.272	79.472	76.522
Equipment and software	9	95.679	108.670	102.699	106.157	110.524	115.299	117.019
Information processing equipment and software	10	105.291	122.299	116.982	120.907	123.101	128.208	134.737
Computers and peripheral equipment	11	151.298	191.516	173.806	184.318	193.210	214.730	237.361
Software ²	12	97.197	109.225	105.355	107.579	109.374	114.590	118.634
Other ³	13	94.409	107.766	105.333	108.535	108.828	108.366	111.952
Industrial equipment	14	86.411	90.840	87.305	87.752	93.289	95.014	95.944
Transportation equipment	15	75.618	85.057	76.298	80.847	87.643	95.440	91.260
Other equipment ⁴	16	99.963	115.162	108.274	112.402	118.280	121.693	118.294
Residential	17	114.392	125.457	121.400	126.122	126.628	127.680	131.188
Structures	18	114.426	125.472	121.396	126.168	126.645	127.677	131.234
Permanent site	19	115.579	127.682	125.180	127.898	128.752	128.899	134.185
Single family	20	115.795	128.897	126.382	129.101	130.047	130.059	135.024
Multifamily	21	113.665	117.137	114.747	117.456	117.517	118.828	126.885
Other structures ⁵	22	112.649	122.096	115.571	123.534	123.421	125.858	126.679
Equipment	23	112.240	124.716	121.900	123.005	125.711	128.248	128.024
Addenda:								
Private fixed investment in structures	24	98.345	105.273	102.480	105.817	106.012	106.783	108.665
Private fixed investment in equipment and software	25	95.814	108.801	102.855	106.294	110.649	115.406	117.111
Private fixed investment in new structures ⁶	26	96.308	101.964	100.373	102.019	102.445	103.020	105.300
Nonresidential structures	27	75.950	76.944	76.014	77.278	77.051	77.435	76.950
Residential structures	28	112.870	122.235	120.115	122.073	123.013	123.740	128.245

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004				2005
				I	II	III	IV		I
Private fixed investment	1	102.435	104.978	103.618	104.709	105.482	106.101	106.608
Nonresidential	2	98.546	99.328	98.793	99.220	99.449	99.850	100.435
Structures	3	110.176	115.578	111.926	113.984	116.677	119.726	122.495
Commercial and health care	4	109.279	114.781	111.436	113.585	115.927	118.175	119.355
Manufacturing	5	108.466	113.680	110.371	112.497	114.814	117.039	118.205
Power and communication ...	6	107.935	115.704	110.582	114.409	117.479	120.348	122.048
Mining exploration, shafts, and wells	7	122.504	125.546	121.300	121.461	125.956	133.465	144.751
Other structures ¹	8	109.106	114.111	111.088	112.995	115.160	117.200	118.373
Equipment and software	9	94.754	94.382	94.611	94.626	94.256	94.034	94.118
Information processing equipment and software ...	10	87.570	84.638	85.604	85.016	84.434	83.498	82.720
Computers and peripheral equipment	11	62.100	57.113	59.300	58.015	56.548	54.857	52.361
Software ²	12	96.862	94.789	95.229	94.929	94.921	94.076	94.420
Other ³	13	94.763	93.137	93.613	93.189	92.952	92.793	92.911
Industrial equipment	14	101.641	104.192	102.970	103.750	104.515	105.533	106.869
Transportation equipment	15	104.064	109.482	109.754	110.286	108.675	109.214	109.557
Other equipment ⁴	16	103.305	104.460	103.221	104.371	104.840	105.406	107.405
Residential	17	111.951	118.338	115.179	117.710	119.674	120.787	121.121
Structures	18	112.202	118.737	115.511	118.093	120.104	121.239	121.540
Permanent site	19	112.911	120.234	116.381	119.304	121.768	123.484	123.258
Single family	20	113.270	120.590	116.725	119.657	122.128	123.850	123.623
Multifamily	21	109.951	116.787	113.044	115.883	118.276	119.944	119.724
Other structures ⁵	22	111.123	116.390	114.160	116.194	117.493	117.714	118.848
Equipment	23	96.804	94.224	95.148	94.629	93.658	93.459	95.818
Addenda:								
Private fixed investment in structures	24	111.569	117.734	114.382	116.803	119.020	120.732	121.767
Private fixed investment in equipment and software	25	94.770	94.377	94.612	94.623	94.247	94.026	94.130
Private fixed investment in new structures ⁶	26	111.407	117.998	114.275	116.881	119.357	121.479	122.426
Nonresidential structures	27	110.212	115.656	111.979	114.055	116.761	119.829	122.612
Residential structures	28	112.003	119.213	115.463	118.343	120.702	122.343	122.378

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2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV		I
Private fixed investment	1	1,667.0	1,884.0	1,783.5	1,861.7	1,915.4	1,975.3	2,016.8
Nonresidential	2	1,094.7	1,220.5	1,158.8	1,198.5	1,238.5	1,286.3	1,307.0
Structures	3	261.6	278.2	266.0	275.5	281.2	290.0	294.9
Commercial and health care	4	111.6	116.6	110.0	117.7	119.6	118.9	118.9
Manufacturing	5	14.2	14.7	13.8	13.5	14.6	17.0	17.7
Power and communication	6	40.3	39.7	42.2	38.9	37.7	40.0	42.7
Mining exploration, shafts, and wells	7	35.6	43.5	39.5	41.4	43.9	49.1	52.4
Other structures ¹	8	59.9	63.7	60.4	63.9	65.4	65.1	63.3
Equipment and software	9	833.1	942.4	892.8	923.1	957.3	996.3	1,012.0
Information processing equipment and software ...	10	431.2	484.2	468.5	480.9	486.3	500.9	521.5
Computers and peripheral equipment	11	95.3	111.0	104.4	108.8	111.1	119.8	126.4
Software ²	12	165.8	182.4	176.8	180.0	182.9	190.0	197.4
Other ³	13	170.0	190.7	187.4	192.2	192.2	191.1	197.7
Industrial equipment	14	139.8	150.7	143.1	145.0	155.2	159.6	163.3
Transportation equipment	15	126.6	149.6	134.5	143.2	153.0	167.5	160.6
Other equipment ⁴	16	135.5	157.9	146.6	153.9	162.7	168.3	166.7
Residential	17	572.3	663.4	624.6	663.2	677.0	688.9	709.8
Structures	18	564.3	654.8	616.1	654.6	668.3	680.1	700.8
Permanent site	19	345.9	406.8	386.0	404.3	415.4	421.7	438.2
Single family	20	310.6	368.1	349.3	365.8	376.1	381.4	395.2
Multifamily	21	35.3	38.7	36.7	38.5	39.3	40.3	42.9
Other structures ⁵	22	218.4	248.0	230.1	250.4	252.9	258.4	262.6
Equipment	23	8.0	8.7	8.5	8.6	8.7	8.8	9.0
Addenda:								
Private fixed investment in structures	24	825.9	933.0	882.1	930.1	949.5	970.2	995.7
Private fixed investment in equipment and software	25	841.1	951.0	901.4	931.6	965.9	1,005.1	1,021.1
Private fixed investment in new structures ⁶	26	748.0	838.7	799.4	831.1	852.2	872.2	898.5
Nonresidential structures	27	261.3	277.8	265.7	275.1	280.8	289.6	294.5
Residential structures	28	486.7	561.0	533.8	556.0	571.4	582.6	604.0

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004				2005	
			I	II	III	IV	I	
Private fixed investment	1	1,627.3	1,794.4	1,721.4	1,778.3	1,816.1	1,861.9	1,892.1
Nonresidential	2	1,110.8	1,228.6	1,173.0	1,207.9	1,245.3	1,288.3	1,301.3
Structures	3	237.4	240.7	237.7	241.7	241.0	242.3	240.8
Commercial and health care	4	102.1	101.5	98.8	103.6	103.2	100.6	99.6
Manufacturing.....	5	13.1	13.0	12.5	12.0	12.7	14.6	15.0
Power and communication ...	6	37.4	34.4	38.2	34.0	32.1	33.2	35.0
Mining exploration, shafts, and wells	7	29.0	34.5	32.5	34.0	34.8	36.7	36.1
Other structures ¹	8	54.9	55.8	54.4	56.6	56.8	55.5	53.5
Equipment and software	9	879.2	998.6	943.7	975.5	1,015.6	1,059.5	1,075.3
Information processing equipment and software....	10	492.4	571.9	547.0	565.4	575.6	599.5	630.1
Computers and peripheral equipment ²	11							
Software ³	12	171.2	192.4	185.6	189.5	192.7	201.9	209.0
Other ⁴	13	179.4	204.8	200.2	206.2	206.8	205.9	212.7
Industrial equipment.....	14	137.6	144.6	139.0	139.7	148.5	151.3	152.8
Transportation equipment.....	15	121.6	136.8	122.7	130.0	141.0	153.5	146.8
Other equipment ⁵	16	131.2	151.1	142.1	147.5	155.2	159.7	155.2
Residential	17	511.2	560.7	542.5	563.6	565.9	570.6	586.3
Structures	18	503.0	551.5	533.6	554.6	556.7	561.2	576.8
Permanent site	19	306.3	338.4	331.8	339.0	341.3	341.6	355.7
Single family	20	274.2	305.2	299.3	305.7	307.9	308.0	319.7
Multifamily	21	32.1	33.1	32.4	33.2	33.6	33.6	35.9
Other structures ⁶	22	196.6	213.1	201.7	215.6	215.4	219.6	221.1
Equipment	23	8.3	9.2	9.0	9.1	9.3	9.4	9.4
Residual	24	-14.9	-29.4	-23.3	-25.4	-29.5	-39.4	-50.5
Addenda:								
Private fixed investment in structures.....	25	740.3	792.4	771.4	796.5	798.0	803.8	818.0
Private fixed investment in equipment and software	26	887.5	1,007.8	952.7	984.5	1,024.9	1,068.9	1,084.7
Private fixed investment in new structures ⁷	27	671.4	710.8	699.7	711.2	714.2	718.2	734.1
Nonresidential structures.....	28	237.1	240.2	237.3	241.2	240.5	241.7	240.2
Residential structures.....	29	434.6	470.6	462.4	470.0	473.6	476.4	493.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004				2005	
			I	II	III	IV	I	
Change in private inventories.....	1	-1.2	43.4	36.2	59.0	31.6	46.7	67.7
Farm	2	0.3	-1.1	1.0	-2.4	-0.2	-2.6	-6.0
Mining, utilities, and construction..	3	0.2	-0.2	-5.2	-2.0	5.5	0.9	0.3
Manufacturing	4	-15.4	6.3	3.2	9.6	7.2	5.2	30.6
Durable goods industries.....	5	-11.3	4.0	-2.2	6.0	8.2	4.0	21.5
Nondurable goods industries....	6	-4.1	2.3	5.4	3.6	-1.0	1.2	9.1
Wholesale trade.....	7	-0.3	22.3	8.8	21.2	35.3	24.2	26.4
Durable goods industries.....	8	-0.3	17.8	11.1	16.7	28.1	15.5	18.1
Nondurable goods industries....	9	0.0	4.5	-2.3	4.5	7.2	8.6	8.4
Retail trade	10	13.0	12.8	25.6	30.2	-20.4	15.7	12.0
Motor vehicle and parts dealers	11	6.1	1.2	17.9	16.4	-22.2	-7.1	0.9
Food and beverage stores.....	12	-0.5	0.7	0.3	1.8	-0.1	0.8	-0.5
General merchandise stores.....	13	0.7	3.4	3.0	2.8	0.3	7.4	5.3
Other retail stores	14	6.7	7.4	4.4	9.2	1.6	14.6	6.3
Other industries	15	1.0	3.2	2.8	2.3	4.2	3.4	4.5
Addenda:								
Change in private inventories ...	16	-1.2	43.4	36.2	59.0	31.6	46.7	67.7
Durable goods industries.....	17	0.6	29.8	31.2	47.4	16.1	24.4	43.2
Nondurable goods industries.....	18	-1.8	13.6	5.0	11.6	15.5	22.3	24.6
Nonfarm industries	19	-1.5	44.4	35.2	61.4	31.8	49.3	73.7
Nonfarm change in book value ¹	20	16.9	97.4	82.0	119.2	73.8	114.5	117.5
Nonfarm inventory valuation adjustment ²	21	-18.3	-53.0	-46.8	-57.8	-42.0	-65.2	-43.8
Wholesale trade.....	22	-0.3	22.3	8.8	21.2	35.3	24.2	26.4
Merchant wholesale trade.....	23	1.5	19.9	7.6	16.5	31.5	23.8	19.6
Durable goods industries..	24	1.1	16.5	10.4	15.3	24.6	15.8	13.6
Nondurable goods industries	25	0.4	3.3	-2.8	1.3	6.9	7.9	5.9
Nonmerchant wholesale trade	26	-1.8	2.5	1.2	4.6	3.8	0.4	6.9

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004				2005	
			I	II	III	IV	I	
Change in private inventories.....	1	-0.8	45.7	40.0	61.1	34.5	47.2	66.8
Farm	2	0.3	3.4	5.1	3.0	3.8	1.7	-0.2
Mining, utilities, and construction..	3	0.3	-0.2	-4.5	-1.7	4.5	0.7	0.2
Manufacturing	4	-15.2	5.9	3.0	9.1	7.0	4.6	27.3
Durable goods industries.....	5	-11.4	3.8	-2.2	5.9	7.8	3.7	19.8
Nondurable goods industries....	6	-3.9	2.1	5.0	3.3	-0.6	0.9	7.8
Wholesale trade.....	7	0.0	21.0	8.5	20.0	33.2	22.3	24.4
Durable goods industries.....	8	-0.3	17.4	11.1	16.4	27.2	14.9	17.2
Nondurable goods industries....	9	0.3	4.0	-2.0	4.0	6.6	7.6	7.4
Retail trade	10	13.1	12.7	25.6	29.9	-20.1	15.3	11.6
Motor vehicle and parts dealers	11	6.2	1.4	18.7	17.1	-23.1	-7.2	0.9
Food and beverage stores.....	12	-0.4	0.6	0.3	1.6	-0.1	0.7	-0.4
General merchandise stores.....	13	0.7	3.3	3.0	2.7	0.3	7.2	5.0
Other retail stores	14	6.7	7.2	4.3	8.9	1.6	14.0	5.9
Other industries	15	1.0	3.1	2.8	2.3	4.1	3.4	4.3
Residual.....	16	-0.3	-0.4	-1.6	-2.4	2.4	-0.4	-1.1
Addenda:								
Change in private inventories ...	17	-0.8	45.7	40.0	61.1	34.5	47.2	66.8
Durable goods industries.....	18	0.4	29.3	31.3	46.8	15.6	23.5	41.2
Nondurable goods industries.....	19	-1.1	17.1	9.8	16.1	18.9	23.8	26.5
Nonfarm industries	20	-1.1	42.4	34.5	58.8	30.4	45.9	68.3
Wholesale trade.....	21	0.0	21.0	8.5	20.0	33.2	22.3	24.4
Merchant wholesale trade.....	22	1.8	18.7	7.4	15.7	29.7	22.1	18.1
Durable goods industries..	23	1.1	16.0	10.3	15.0	23.7	15.1	13.0
Nondurable goods industries	24	0.7	3.0	-2.5	1.2	6.4	7.1	5.3
Nonmerchant wholesale trade	25	-1.8	2.3	1.2	4.4	3.5	0.3	6.2

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2004				2005
		I	II	III	IV	I
Private inventories ¹	1	1,606.0	1,645.8	1,660.1	1,693.7	1,736.2
Farm.....	2	175.4	178.6	163.4	164.5	171.5
Mining, utilities, and construction.....	3	53.9	55.4	57.9	60.9	61.5
Manufacturing.....	4	452.1	463.7	478.6	488.6	503.9
Durable goods industries.....	5	263.5	268.6	277.0	282.0	289.6
Nondurable goods industries.....	6	188.6	195.0	201.6	206.6	214.3
Wholesale trade.....	7	366.6	376.4	389.0	399.3	410.4
Durable goods industries.....	8	209.5	216.4	227.3	233.4	238.0
Nondurable goods industries.....	9	157.1	160.0	161.7	165.9	172.4
Retail trade.....	10	443.8	456.3	453.9	461.0	467.3
Motor vehicle and parts dealers.....	11	148.3	153.8	149.2	148.5	148.6
Food and beverage stores.....	12	35.8	37.0	36.8	37.3	37.7
General merchandise stores.....	13	68.1	69.3	69.4	71.6	73.5
Other retail stores.....	14	191.6	196.3	198.5	203.7	207.6
Other industries.....	15	114.3	115.4	117.2	119.4	121.7
Addenda:						
Private inventories.....	16	1,606.0	1,645.8	1,660.1	1,693.7	1,736.2
Durable goods industries.....	17	711.8	733.7	750.0	764.0	778.2
Nondurable goods industries.....	18	894.2	912.0	910.1	929.7	958.0
Nonfarm industries.....	19	1,430.6	1,467.2	1,496.7	1,529.2	1,564.8
Wholesale trade.....	20	366.6	376.4	389.0	399.3	410.4
Merchant wholesale trade.....	21	316.2	323.9	334.0	343.1	351.1
Durable goods industries.....	22	182.6	188.9	198.5	204.5	207.9
Nondurable goods industries.....	23	133.6	135.0	135.4	138.6	143.3
Nonmerchant wholesale trade.....	24	50.4	52.5	55.1	56.2	59.3
Final sales of domestic business ²	25	733.9	745.1	757.8	769.1	780.1
Final sales of goods and structures of domestic business ²	26	403.0	409.7	417.9	424.1	429.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.19	2.21	2.19	2.20	2.23
Nonfarm inventories to final sales.....	28	1.95	1.97	1.97	1.99	2.01
Nonfarm inventories to final sales of goods and structures.....	29	3.55	3.58	3.58	3.61	3.64

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2004				2005
		I	II	III	IV	I
Private inventories ¹	1	1,509.9	1,525.2	1,533.8	1,545.6	1,562.3
Farm.....	2	126.4	127.2	128.1	128.5	128.5
Mining, utilities, and construction.....	3	46.6	46.2	47.3	47.5	47.6
Manufacturing.....	4	430.9	433.2	435.0	436.1	442.9
Durable goods industries.....	5	256.1	257.5	259.5	260.4	265.4
Nondurable goods industries.....	6	174.7	175.5	175.4	175.6	177.6
Wholesale trade.....	7	349.7	354.7	363.0	368.6	374.7
Durable goods industries.....	8	207.7	211.8	218.6	222.4	226.7
Nondurable goods industries.....	9	141.8	142.8	144.5	146.4	148.2
Retail trade.....	10	442.0	449.5	444.5	448.3	451.2
Motor vehicle and parts dealers.....	11	155.2	159.5	153.7	151.9	152.2
Food and beverage stores.....	12	32.8	33.2	33.2	33.4	33.3
General merchandise stores.....	13	66.5	67.2	67.3	69.1	70.4
Other retail stores.....	14	187.9	190.2	190.6	194.1	195.5
Other industries.....	15	114.0	114.6	115.6	116.5	117.5
Residual.....	16	0.2	-0.5	0.0	-0.2	-0.6
Addenda:						
Private inventories.....	17	1,509.9	1,525.2	1,533.8	1,545.6	1,562.3
Durable goods industries.....	18	708.5	720.2	724.1	730.0	740.3
Nondurable goods industries.....	19	801.5	805.6	810.3	816.2	822.9
Nonfarm industries.....	20	1,383.5	1,398.2	1,405.8	1,417.2	1,434.3
Wholesale trade.....	21	349.7	354.7	363.0	368.6	374.7
Merchant wholesale trade.....	22	301.5	305.5	312.9	318.4	323.0
Durable goods industries.....	23	180.7	184.4	190.3	194.1	197.4
Nondurable goods industries.....	24	120.8	121.0	122.6	124.4	125.7
Nonmerchant wholesale trade.....	25	48.1	49.2	50.1	50.2	51.7
Final sales of domestic business ²	26	624.5	628.7	637.8	644.7	649.7
Final sales of goods and structures of domestic business ²	27	390.8	393.5	401.4	405.3	408.3
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.42	2.43	2.40	2.40	2.40
Nonfarm inventories to final sales.....	29	2.22	2.22	2.20	2.20	2.21
Nonfarm inventories to final sales of goods and structures.....	30	3.54	3.55	3.50	3.50	3.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2004				2005
		I	II	III	IV	I
Private inventories ¹	1	106.362	107.905	108.231	109.579	111.133
Farm.....	2	138.741	140.419	127.550	127.938	133.444
Mining, utilities, and construction.....	3	115.478	119.907	122.395	128.164	129.305
Manufacturing.....	4	104.904	107.030	110.031	112.034	113.759
Durable goods industries.....	5	102.914	104.314	106.756	108.279	109.140
Nondurable goods industries.....	6	107.928	111.119	114.946	117.664	120.675
Wholesale trade.....	7	104.828	106.120	107.173	108.330	109.537
Durable goods industries.....	8	100.851	102.176	103.967	104.969	104.989
Nondurable goods industries.....	9	110.741	111.984	111.932	113.321	116.337
Retail trade.....	10	100.400	101.517	102.123	102.837	103.571
Motor vehicle and parts dealers.....	11	95.515	96.427	97.020	97.723	97.631
Food and beverage stores.....	12	108.989	111.247	110.947	111.662	113.238
General merchandise stores.....	13	102.371	103.034	103.139	103.593	104.428
Other retail stores.....	14	101.965	103.208	104.159	104.972	106.170
Other industries.....	15	100.275	100.736	101.367	102.554	103.548
Addenda:						
Private inventories.....	16	106.362	107.905	108.231	109.579	111.133
Durable goods industries.....	17	100.468	101.878	103.570	104.656	105.123
Nondurable goods industries.....	18	111.554	113.215	112.319	113.900	116.428
Nonfarm industries.....	19	103.407	104.938	106.465	107.900	109.097
Wholesale trade.....	20	104.828	106.120	107.173	108.330	109.537
Merchant wholesale trade.....	21	104.861	106.035	106.732	107.751	108.725
Durable goods industries.....	22	101.084	102.433	104.304	105.343	105.332
Nondurable goods industries.....	23	110.636	111.545	110.437	111.423	113.940
Nonmerchant wholesale trade.....	24	104.631	106.662	109.930	111.953	114.623

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
National income without capital consumption adjustment	1	9,396.6	9,955.2	9,744.7	9,883.2	9,938.5	10,254.5	10,716.3
Domestic industries	2	9,341.5	9,911.3	9,671.2	9,847.0	9,900.4	10,226.6	10,685.2
Private industries	3	8,158.7	8,685.9	8,455.9	8,626.4	8,670.8	8,990.3	9,432.5
Agriculture, forestry, fishing, and hunting	4	75.8	77.9	76.5	79.4	74.1	81.4	83.2
Mining	5	94.9	108.8	100.3	105.6	108.1	121.0	123.6
Utilities	6	156.0	166.9	164.4	165.1	164.8	173.5	186.2
Construction	7	476.5	511.3	492.0	504.5	518.7	529.9	565.3
Manufacturing	8	1,113.1	1,197.9	1,145.9	1,177.3	1,202.9	1,265.5	1,307.3
Durable goods	9	639.2	696.8	656.8	679.5	710.4	740.6	734.7
Nondurable goods	10	473.9	501.1	489.2	497.7	492.4	524.9	572.6
Wholesale trade	11	569.6	605.3	583.0	597.4	614.5	626.5	656.3
Retail trade	12	725.8	744.6	740.2	743.4	731.5	763.3	796.2
Transportation and warehousing	13	259.9	274.7	269.2	277.4	273.9	278.2	308.1
Information	14	310.7	335.1	311.9	340.1	346.4	342.0	383.6
Finance, insurance, real estate, rental, and leasing	15	1,740.8	1,870.3	1,846.8	1,874.2	1,837.1	1,923.2	2,011.4
Professional and business services ¹	16	1,226.4	1,305.4	1,271.2	1,281.7	1,311.6	1,356.9	1,419.0
Educational services, health care, and social assistance	17	824.8	874.9	853.2	869.2	873.1	903.9	937.2
Arts, entertainment, recreation, accommodation, and food services	18	339.5	356.3	350.3	356.2	356.4	362.4	385.6
Other services, except government	19	244.9	256.5	251.0	254.7	257.6	262.6	269.5
Government	20	1,182.8	1,225.4	1,215.2	1,220.6	1,229.6	1,236.2	1,252.7
Rest of the world	21	55.1	43.9	73.5	36.1	38.2	27.9	31.1

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Corporate profits with inventory valuation and capital consumption adjustments	1	1,021.1	1,181.6	1,165.6	1,173.9	1,118.0	1,268.8	1,344.9
Domestic industries	2	844.2	989.6	960.3	988.6	929.3	1,080.1	1,141.3
Financial ¹	3	327.8	336.4	355.7	347.8	279.1	363.2	399.9
Nonfinancial	4	516.4	653.1	604.6	640.8	650.2	716.9	741.4
Rest of the world	5	176.9	192.0	205.3	185.3	188.7	188.7	203.5
Receipts from the rest of the world	6	250.7	315.4	299.0	305.6	313.1	343.9	324.9
Less: Payments to the rest of the world	7	73.8	123.4	93.7	120.3	124.5	155.3	121.3
Corporate profits with inventory valuation adjustment	8	860.4	942.4	925.4	940.6	895.0	1,008.8	1,283.5
Domestic industries	9	683.4	750.4	720.0	755.2	706.3	820.1	1,080.0
Financial	10	299.8	294.0	313.7	306.4	237.6	318.2	378.8
Federal Reserve banks	11	19.2	19.1	18.2	18.1	19.0	21.1	21.9
Other financial ²	12	280.6	274.9	295.5	288.3	218.6	297.1	356.8
Nonfinancial	13	383.6	456.4	406.4	448.8	468.7	501.9	701.2
Utilities	14	18.8	23.3	23.2	21.5	21.1	27.5	36.2
Manufacturing	15	67.3	105.9	81.5	94.8	105.0	142.4	162.7
Durable goods	16	-3.5	23.9	2.8	14.9	29.8	48.1	29.1
Fabricated metal products	17	10.1	13.6	11.8	12.1	13.1	17.2	13.2
Machinery	18	-0.5	3.4	2.2	3.6	6.7	1.1	4.6
Computer and electronic products	19	-15.4	-13.8	-17.2	-15.9	-10.5	-11.5	-9.5
Electrical equipment, appliances, and components	20	-3.2	-2.7	-8.1	-1.6	-5.5	4.4	-2.7
Motor vehicles, bodies and trailers, and parts	21	-6.2	2.7	-0.5	-1.2	5.0	7.4	-13.9
Other durable goods ³	22	11.8	20.8	14.6	18.0	21.2	29.6	37.4
Nondurable goods	23	70.7	82.0	78.6	79.9	75.2	94.4	133.6
Food and beverage and tobacco products	24	27.7	26.9	31.1	27.9	26.4	22.4	41.5
Petroleum and coal products	25	14.8	28.6	24.5	27.3	20.0	42.5	55.4
Chemical products	26	21.2	12.7	14.1	13.7	14.8	8.4	19.5
Other nondurable goods ⁴	27	7.1	13.8	8.9	11.0	14.0	21.1	17.2
Wholesale trade	28	47.9	54.6	46.0	52.2	61.1	59.0	77.4
Retail trade	29	77.7	72.2	80.0	73.1	64.7	70.8	88.4
Transportation and warehousing	30	10.5	9.7	11.7	15.5	7.3	4.5	25.9
Information	31	-0.7	9.5	-6.6	16.5	21.6	6.6	35.8
Other nonfinancial ⁵	32	162.1	181.2	170.7	175.1	187.9	191.2	274.7
Rest of the world	33	176.9	192.0	205.3	185.3	188.7	188.7	203.5

1. Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Current dollars:								
Gross domestic product	1	37,805	39,921	39,173	39,713	40,144	40,650	41,227
Gross national product	2	37,995	40,071	39,424	39,837	40,273	40,745	41,332
Personal income	3	31,476	32,963	32,250	32,679	32,959	33,958	34,176
Disposable personal income	4	28,034	29,416	28,813	29,168	29,395	30,283	30,250
Personal consumption								
expenditures	5	26,663	27,998	27,521	27,778	28,142	28,546	28,874
Durable goods	6	3,266	3,381	3,334	3,323	3,421	3,446	3,462
Nondurable goods	7	7,559	8,086	7,910	8,021	8,111	8,302	8,421
Services	8	15,838	16,530	16,278	16,433	16,609	16,798	16,991
Chained (2000) dollars:								
Gross domestic product	9	35,666	36,883	36,526	36,740	37,005	37,259	37,523
Gross national product	10	35,846	37,023	36,762	36,856	37,125	37,346	37,619
Disposable personal income	11	26,570	27,281	26,964	27,088	27,214	27,851	27,690
Personal consumption								
expenditures	12	25,270	25,965	25,755	25,797	26,053	26,254	26,430
Durable goods	13	3,541	3,740	3,672	3,661	3,800	3,826	3,835
Nondurable goods	14	7,257	7,513	7,469	7,454	7,520	7,609	7,694
Services	15	14,499	14,759	14,654	14,717	14,788	14,875	14,955
Population (midperiod, thousands)	16	291,073	293,951	292,872	293,540	294,315	295,077	295,720

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004				2005
				I	II	III	IV	I
Motor vehicle output								
Auto output	1	4.2	5.6	8.8	-15.2	10.4	27.6	6.8
Truck output	2	-7.7	0.7	8.0	-9.0	16.3	6.1	42.7
Truck output	3	11.6	8.0	9.2	-17.9	7.7	39.1	-6.9
Final sales of domestic product.	4	7.1	6.7	-11.2	-6.7	64.5	10.4	-3.3
Personal consumption expenditures								
New motor vehicles	5	5.4	2.5	-8.4	-6.5	33.6	-3.7	-11.1
Autos	6	8.2	1.1	-2.3	3.3	14.0	-14.3	-14.3
Light trucks (including utility vehicles)	7	-2.2	0.2	9.9	1.5	-19.3	27.0	-2.5
Net purchases of used autos and used light trucks	8	15.4	1.6	-8.8	4.4	37.8	-32.2	-20.8
Used autos	9	-0.9	5.9	-21.8	-28.3	101.1	27.9	-4.0
Used light trucks (including utility vehicles)	10	-1.1	1.5	-27.0	-26.3	106.4	14.2	-0.6
Private fixed investment	11	-0.6	10.3	-16.6	-30.1	96.2	42.3	-7.0
New motor vehicles	12	2.9	16.8	-3.2	5.0	72.0	35.5	-2.0
Autos	13	-0.5	13.4	-8.2	-1.6	55.0	33.6	-19.6
Trucks	14	-6.1	5.0	-13.4	-10.6	31.1	32.8	-28.2
Light trucks (including utility vehicles)	15	3.3	18.6	-5.1	3.9	69.6	33.9	-14.8
Other	16	3.0	13.7	-15.2	8.8	68.3	24.7	-27.6
Net purchases of used autos and used light trucks	17	4.1	34.2	30.9	-8.4	73.3	61.8	25.6
Used autos	18	-5.2	7.5	-16.5	-12.8	26.9	30.0	-46.6
Used light trucks (including utility vehicles)	19	-3.1	3.9	-20.7	-5.8	17.7	27.0	-36.4
Gross government investment	20	-7.2	11.1	-12.5	-19.0	36.3	32.8	-54.8
Autos	21	1.9	16.2	9.8	35.6	-4.7	56.7	48.6
Trucks	22	-4.6	-9.9	-10.2	30.5	-37.2	39.7	33.2
Net exports	23	4.4	25.3	16.2	37.0	5.6	60.7	52.1
Exports	24	10.0	11.0	-22.6	25.4	113.3	-25.3	52.7
Autos	25	4.6	3.0	-28.2	24.2	46.5	-2.2	75.3
Imports	26	15.8	18.6	-17.3	26.4	188.1	-39.3	35.9
Autos	27	-0.2	5.0	2.3	14.3	1.3	-14.2	-6.4
Trucks	28	-3.5	0.2	-17.5	-6.0	36.6	-26.2	-16.9
Imports	29	3.7	10.2	29.1	38.3	-24.7	0.2	5.0
Change in private inventories	30							
Autos	31							
New	32							
Domestic	33							
Foreign	34							
Used	35							
Trucks	36							
New	37							
Domestic	38							
Foreign	39							
Used ¹	40							
Addenda:	41							
Final sales of motor vehicles to domestic purchasers	42	4.8	5.9	-6.8	-3.0	40.5	6.2	-7.4
Private fixed investment in new autos and new light trucks	43	-1.3	9.8	-14.4	-0.2	51.4	28.0	-27.9
Domestic output of new autos ²	44	-7.6	-2.1	-3.3	-18.8	24.3	0.5	24.5
Sales of imported new autos ³	45	-3.8	3.5	4.0	10.4	-5.4	33.7	-35.7

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

