National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components. These estimates were released on December 22, 2004, and they include the "final" estimates for the third quarter of 2004 and revised estimates of corporate profits for the third quarter of 2004.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is available on BEA's Web site <www.bea.gov> within minutes of the time of release, and the "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Personal consumption expenditures	2	**3.1**	**3.3**	**5.0**	**3.6**	**4.1**	**1.6**	**5.1**
Durable goods	3	6.5	7.4	16.5	3.9	2.2	–0.3	17.2
Nondurable goods	4	2.6	3.7	6.9	5.1	6.7	0.1	4.7
Services	5	2.6	2.2	1.9	2.8	3.3	2.7	3.0
Gross private domestic investment	6	**–2.4**	**4.4**	**22.4**	**13.9**	**12.3**	**19.0**	**2.4**
Fixed investment	7	–4.9	5.1	18.0	10.5	4.5	13.9	8.8
Nonresidential	8	–8.9	3.3	15.7	11.0	4.2	12.5	13.0
Structures	9	–17.8	–5.6	–1.3	7.9	–7.6	6.9	–1.1
Equipment and software	10	–5.5	6.4	21.7	12.0	8.0	14.2	17.5
Residential	11	4.8	8.8	22.4	9.6	5.0	16.5	1.6
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....
Exports	14	–2.3	1.9	11.3	17.5	7.3	7.3	6.0
Goods	15	–4.1	2.2	10.1	16.1	9.1	6.0	9.5
Services	16	1.8	1.4	14.1	20.6	3.4	10.2	–1.8
Imports	17	3.4	4.4	2.8	17.1	10.6	12.6	4.6
Goods	18	3.7	4.7	0.0	18.4	12.7	13.0	5.0
Services	19	1.9	3.1	17.9	11.1	1.2	10.6	2.8
Government consumption expenditures and gross investment	20	**4.4**	**2.8**	**0.1**	**1.6**	**2.5**	**2.2**	**0.7**
Federal	21	7.5	6.6	–3.3	4.8	7.1	2.7	4.8
National defense	22	7.7	9.0	–7.7	11.6	10.6	1.9	10.1
Nondefense	23	7.1	2.4	5.8	–7.5	0.2	4.4	–5.3
State and local	24	2.8	0.7	2.2	–0.1	0.0	1.9	–1.7

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Percentage points at annual rates:								
Personal consumption expenditures	2	**2.14**	**2.29**	**3.58**	**2.50**	**2.90**	**1.10**	**3.57**
Durable goods	3	0.56	0.63	1.38	0.33	0.19	–0.02	1.37
Nondurable goods	4	0.51	0.73	1.38	1.01	1.33	0.03	0.94
Services	5	1.08	0.93	0.83	1.15	1.39	1.10	1.26
Gross private domestic investment	6	**–0.37**	**0.66**	**3.16**	**2.04**	**1.86**	**2.85**	**0.40**
Fixed investment	7	–0.80	0.76	2.59	1.57	0.69	2.07	1.37
Nonresidential	8	–1.02	0.33	1.50	1.07	0.42	1.21	1.27
Structures	9	–0.57	–0.15	–0.03	0.18	–0.19	0.16	–0.03
Equipment and software	10	–0.45	0.48	1.53	0.89	0.61	1.05	1.30
Residential	11	0.22	0.43	1.09	0.50	0.27	0.86	0.09
Change in private inventories	12	0.42	–0.10	0.57	0.47	1.17	0.78	–0.97
Net exports of goods and services	13	**–0.70**	**–0.43**	**0.64**	**–0.66**	**–0.76**	**–1.06**	**–0.10**
Exports	14	–0.24	0.18	1.02	1.55	0.70	0.70	0.59
Goods	15	–0.29	0.14	0.64	1.00	0.60	0.41	0.64
Services	16	0.05	0.04	0.39	0.56	0.10	0.30	–0.06
Imports	17	–0.46	–0.61	–0.39	–2.22	–1.46	–1.77	–0.69
Goods	18	–0.42	–0.54	0.00	–1.96	–1.43	–1.52	–0.62
Services	19	–0.04	–0.07	–0.39	–0.26	–0.03	–0.25	–0.07
Government consumption expenditures and gross investment	20	**0.79**	**0.52**	**0.03**	**0.31**	**0.48**	**0.41**	**0.13**
Federal	21	0.46	0.43	–0.23	0.33	0.48	0.18	0.33
National defense	22	0.30	0.38	–0.36	0.50	0.47	0.09	0.45
Nondefense	23	0.16	0.06	0.13	–0.18	0.00	0.10	–0.12
State and local	24	0.33	0.09	0.26	–0.02	0.00	0.23	–0.20

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**102.626**	**105.749**	**106.681**	**107.780**	**108.969**	**109.858**	**110.941**
Personal consumption expenditures	2	**105.698**	**109.143**	**109.828**	**110.794**	**111.925**	**112.360**	**113.776**
Durable goods	3	111.150	119.378	122.733	123.902	124.572	124.482	129.529
Nondurable goods	4	104.630	108.481	109.145	110.517	112.331	112.367	113.659
Services	5	105.085	107.418	107.613	108.346	109.237	109.955	110.782
Gross private domestic investment	6	**89.928**	**93.852**	**95.616**	**98.771**	**101.672**	**106.191**	**106.823**
Fixed investment	7	92.253	96.924	98.904	101.412	102.529	105.913	108.170
Nonresidential	8	87.302	90.157	91.802	94.235	95.204	98.041	101.075
Structures	9	80.346	75.810	75.955	77.406	75.886	77.171	76.958
Equipment and software	10	89.947	95.679	97.917	100.735	102.699	106.157	110.524
Residential	11	105.178	114.392	117.201	119.916	121.400	126.122	126.628
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....
Exports	14	92.343	94.116	94.300	98.170	99.924	101.690	103.176
Goods	15	90.068	92.018	92.190	95.694	97.810	99.242	101.526
Services	16	97.989	99.330	99.543	104.310	105.173	107.765	107.275
Imports	17	100.585	105.048	104.522	108.725	111.504	114.862	116.167
Goods	18	100.408	105.131	104.331	108.824	112.116	115.593	117.005
Services	19	101.571	104.753	105.543	108.360	108.675	111.458	112.241
Government consumption expenditures and gross investment	20	**107.918**	**110.906**	**111.290**	**111.738**	**112.443**	**113.062**	**113.259**
Federal	21	111.725	119.140	119.751	121.154	123.249	124.068	125.539
National defense	22	111.972	122.014	122.368	125.765	128.984	129.582	132.723
Nondefense	23	111.284	113.972	115.050	112.840	112.900	114.117	112.563
State and local	24	105.999	106.739	107.006	106.968	106.965	107.482	107.033

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**104.097**	**106.003**	**106.158**	**106.586**	**107.314**	**108.169**	**108.551**
Personal consumption expenditures	2	**103.548**	**105.511**	**105.689**	**106.005**	**106.860**	**107.683**	**108.021**
Durable goods	3	95.475	92.244	91.757	90.747	90.741	90.725	90.008
Nondurable goods	4	102.097	104.154	104.423	104.564	105.914	107.616	107.869
Services	5	106.083	109.237	109.529	110.266	111.085	111.667	112.314
Gross private domestic investment	6	**101.221**	**102.304**	**102.276**	**102.968**	**103.514**	**104.644**	**105.405**
Fixed investment	7	101.232	102.435	102.401	103.101	103.618	104.709	105.482
Nonresidential	8	98.909	98.546	98.431	98.729	98.793	99.220	99.449
Structures	9	107.908	110.176	110.255	110.633	111.926	113.984	116.677
Equipment and software	10	95.868	94.754	94.588	94.862	94.611	94.626	94.256
Residential	11	107.246	111.951	112.097	113.675	115.179	117.710	119.674
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....
Exports	14	99.275	101.395	101.355	102.146	103.565	104.746	105.175
Goods	15	98.661	100.640	100.407	101.438	103.023	104.356	104.665
Services	16	100.769	103.219	103.628	103.865	104.897	105.726	106.440
Imports	17	96.326	99.615	99.606	99.837	102.163	103.760	105.066
Goods	18	95.281	98.068	97.911	98.011	100.355	102.267	103.560
Services	19	101.819	107.784	108.570	109.502	111.718	111.566	112.937
Government consumption expenditures and gross investment	20	**105.313**	**108.702**	**108.898**	**109.167**	**110.522**	**111.703**	**112.682**
Federal	21	105.288	109.081	109.181	109.447	111.203	112.020	112.491
National defense	22	105.488	109.875	109.917	110.278	111.825	112.790	113.317
Nondefense	23	104.932	107.631	107.838	107.917	110.095	110.613	110.970
State and local	24	105.317	108.485	108.736	109.007	110.131	111.524	112.802

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,487.0**	**11,004.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,657.5**	**11,814.9**
Personal consumption expenditures	2	**7,376.1**	**7,760.9**	**7,822.5**	**7,914.9**	**8,060.2**	**8,153.8**	**8,282.5**
Durable goods	3	916.2	950.7	972.7	971.1	976.3	975.5	1,007.0
Nondurable goods	4	2,080.1	2,200.1	2,219.2	2,250.1	2,316.6	2,354.6	2,387.2
Services	5	4,379.8	4,610.1	4,630.6	4,693.6	4,767.3	4,823.8	4,888.2
Gross private domestic investment	6	**1,579.2**	**1,665.8**	**1,696.6**	**1,758.8**	**1,819.7**	**1,920.7**	**1,947.0**
Fixed investment	7	1,568.0	1,667.0	1,700.2	1,755.2	1,783.5	1,861.7	1,915.4
Nonresidential	8	1,063.9	1,094.7	1,113.3	1,146.3	1,158.8	1,198.5	1,238.5
Structures	9	271.6	261.6	262.3	268.2	266.0	275.5	281.2
Equipment and software	10	792.4	833.1	851.1	878.1	892.8	923.1	957.3
Residential	11	504.1	572.3	586.9	609.0	624.6	663.2	677.0
Change in private inventories	12	11.2	–1.2	–3.7	3.5	36.2	59.0	31.6
Net exports of goods and services	13	**–424.9**	**–498.1**	**–488.8**	**–502.8**	**–546.8**	**–591.3**	**–611.8**
Exports	14	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,189.5
Goods	15	697.0	726.4	725.9	761.3	790.3	812.2	833.4
Services	16	308.0	319.8	321.7	337.9	344.1	355.4	356.1
Imports	17	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,801.2
Goods	18	1,189.6	1,282.0	1,270.3	1,326.4	1,399.2	1,470.1	1,506.9
Services	19	240.2	262.3	266.1	275.6	282.0	288.8	294.4
Government consumption expenditures and gross investment	20	**1,956.6**	**2,075.5**	**2,086.4**	**2,100.0**	**2,139.5**	**2,174.3**	**2,197.2**
Federal	21	680.8	752.2	756.7	767.5	793.3	804.4	817.4
National defense	22	437.4	496.4	498.1	513.6	534.1	541.2	557.0
Nondefense	23	243.4	255.7	258.7	253.9	259.1	263.2	260.4
State and local	24	1,275.8	1,323.3	1,329.7	1,332.6	1,346.3	1,369.9	1,379.8

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,074.8**	**10,381.3**	**10,472.8**	**10,580.7**	**10,697.5**	**10,784.7**	**10,891.0**
Personal consumption expenditures	2	**7,123.4**	**7,355.6**	**7,401.7**	**7,466.8**	**7,543.0**	**7,572.4**	**7,667.8**
Durable goods	3	959.6	1,030.6	1,059.6	1,069.7	1,075.5	1,074.7	1,118.3
Nondurable goods	4	2,037.4	2,112.4	2,125.3	2,152.0	2,187.3	2,188.0	2,213.2
Services	5	4,128.6	4,220.3	4,227.9	4,256.7	4,291.7	4,320.0	4,352.4
Gross private domestic investment	6	**1,560.7**	**1,628.8**	**1,659.4**	**1,714.1**	**1,764.5**	**1,842.9**	**1,853.9**
Fixed investment	7	1,548.9	1,627.3	1,660.6	1,702.7	1,721.4	1,778.3	1,816.1
Nonresidential	8	1,075.6	1,110.8	1,131.1	1,161.0	1,173.0	1,207.9	1,245.3
Structures	9	251.6	237.4	237.9	242.4	237.7	241.7	241.0
Equipment and software	10	826.5	879.2	899.7	925.6	943.7	975.5	1,015.6
Residential	11	470.0	511.2	523.8	535.9	542.5	563.6	565.9
Change in private inventories	12	11.7	–0.8	–3.5	8.6	40.0	61.1	34.5
Net exports of goods and services	13	**–472.1**	**–518.5**	**–508.7**	**–528.3**	**–550.1**	**–580.3**	**–583.2**
Exports	14	1,012.3	1,031.8	1,033.8	1,076.2	1,095.4	1,114.8	1,131.1
Goods	15	706.4	721.7	723.1	750.6	767.2	778.4	796.3
Services	16	305.7	309.9	310.5	325.4	328.1	336.2	334.6
Imports	17	1,484.4	1,550.3	1,542.5	1,604.5	1,645.5	1,695.1	1,714.3
Goods	18	1,248.5	1,307.3	1,297.3	1,353.2	1,394.1	1,437.4	1,454.9
Services	19	235.9	243.3	245.2	251.7	252.4	258.9	260.7
Government consumption expenditures and gross investment	20	**1,857.9**	**1,909.4**	**1,916.0**	**1,923.7**	**1,935.8**	**1,946.5**	**1,949.9**
Federal	21	646.6	689.6	693.1	701.2	713.3	718.1	726.6
National defense	22	414.6	451.8	453.1	465.7	477.6	479.9	491.5
Nondefense	23	232.0	237.6	239.9	235.2	235.4	237.9	234.7
State and local	24	1,211.4	1,219.8	1,222.9	1,222.5	1,222.4	1,228.3	1,223.2
Residual	25	3.7	0.8	–4.9	–4.7	–5.1	–4.3	–14.6

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**1.7**	**1.8**	**1.4**	**1.6**	**2.8**	**3.2**	**1.4**
Personal consumption expenditures	2	**1.4**	**1.9**	**1.6**	**1.2**	**3.3**	**3.1**	**1.3**
Durable goods	3	–2.7	–3.4	–4.4	–4.3	0.0	–0.1	–3.1
Nondurable goods	4	0.6	2.0	3.5	0.5	5.3	6.6	0.9
Services	5	2.7	3.0	2.0	2.7	3.0	2.1	2.3
Gross private domestic investment	6	**0.2**	**1.1**	**1.2**	**2.7**	**2.1**	**4.4**	**2.9**
Fixed investment	7	0.2	1.2	1.2	2.8	2.0	4.3	3.0
Nonresidential	8	–0.8	–0.4	0.3	1.2	0.3	1.7	0.9
Structures	9	2.4	2.1	1.3	1.4	4.8	7.6	9.8
Equipment and software	10	–1.9	–1.2	0.0	1.2	–1.1	0.1	–1.6
Residential	11	2.5	4.4	3.1	5.8	5.4	9.1	6.8
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....
Exports	14	–0.4	2.1	0.8	3.2	5.7	4.6	1.6
Goods	15	–0.7	2.0	–0.6	4.2	6.4	5.3	1.2
Services	16	0.4	2.4	4.0	0.9	4.0	3.2	2.7
Imports	17	–1.2	3.4	2.6	0.9	9.6	6.4	5.1
Goods	18	–1.8	2.9	2.4	0.4	9.9	7.8	5.2
Services	19	1.7	5.9	3.6	3.5	8.3	–0.5	5.0
Government consumption expenditures and gross investment	20	**2.7**	**3.2**	**2.2**	**1.0**	**5.1**	**4.3**	**3.6**
Federal	21	3.3	3.6	1.1	1.0	6.6	3.0	1.7
National defense	22	3.4	4.2	1.1	1.3	5.7	3.5	1.9
Nondefense	23	3.1	2.6	1.0	0.3	8.3	1.9	1.3
State and local	24	2.4	3.0	2.9	1.0	4.2	5.2	4.7
Addendum:								
Gross national product	25	1.6	1.8	1.5	1.6	2.8	3.2	1.4

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	**1.7**	**1.8**	**1.4**	**1.6**	**2.8**	**3.2**	**1.4**
Percentage points at annual rates:								
Personal consumption expenditures	2	**1.00**	**1.33**	**1.14**	**0.85**	**2.28**	**2.18**	**0.88**
Durable goods	3	–0.24	–0.30	–0.39	–0.38	0.00	–0.01	–0.27
Nondurable goods	4	0.11	0.40	0.70	0.11	1.04	1.30	0.19
Services	5	1.13	1.24	0.83	1.13	1.24	0.88	0.96
Gross private domestic investment	6	**0.03**	**0.16**	**0.17**	**0.42**	**0.34**	**0.71**	**0.48**
Fixed investment	7	0.03	0.18	0.19	0.42	0.31	0.67	0.48
Nonresidential	8	–0.08	–0.04	0.03	0.12	0.03	0.18	0.10
Structures	9	0.07	0.05	0.03	0.03	0.11	0.17	0.22
Equipment and software	10	–0.15	–0.09	0.00	0.09	–0.08	0.01	–0.13
Residential	11	0.12	0.22	0.16	0.30	0.29	0.49	0.38
Change in private inventories	12	0.00	–0.02	–0.02	–0.01	0.02	0.05	0.01
Net exports of goods and services	13	**0.13**	**–0.27**	**–0.29**	**0.17**	**–0.78**	**–0.47**	**–0.59**
Exports	14	–0.04	0.20	0.07	0.30	0.54	0.45	0.16
Goods	15	–0.05	0.13	–0.04	0.27	0.43	0.36	0.08
Services	16	0.01	0.07	0.11	0.03	0.12	0.10	0.08
Imports	17	0.17	–0.47	–0.37	–0.13	–1.33	–0.92	–0.76
Goods	18	0.21	–0.33	–0.28	–0.05	–1.13	–0.94	–0.64
Services	19	–0.04	–0.13	–0.09	–0.08	–0.20	0.01	–0.12
Government consumption expenditures and gross investment	20	**0.49**	**0.60**	**0.42**	**0.18**	**0.93**	**0.80**	**0.65**
Federal	21	0.21	0.24	0.07	0.06	0.44	0.20	0.12
National defense	22	0.14	0.18	0.05	0.06	0.26	0.16	0.09
Nondefense	23	0.07	0.06	0.02	0.01	0.18	0.04	0.03
State and local	24	0.29	0.36	0.35	0.12	0.49	0.60	0.54

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**104.092**	**105.998**	**106.148**	**106.523**	**107.246**	**108.093**	**108.482**
Personal consumption expenditures	2	**103.547**	**105.510**	**105.685**	**106.000**	**106.856**	**107.679**	**108.016**
Durable goods	3	95.475	92.244	91.799	90.788	90.783	90.767	90.049
Nondurable goods	4	102.097	104.153	104.418	104.560	105.909	107.611	107.864
Services	5	106.084	109.237	109.525	110.263	111.080	111.663	112.310
Gross private domestic investment	6	**101.186**	**102.271**	**102.240**	**102.603**	**103.130**	**104.221**	**105.022**
Fixed investment	7	101.235	102.436	102.388	103.086	103.603	104.693	105.466
Nonresidential	8	98.913	98.547	98.431	98.728	98.792	99.220	99.449
Structures	9	107.923	110.180	110.249	110.624	111.916	113.974	116.667
Equipment and software	10	95.868	94.754	94.589	94.863	94.611	94.627	94.257
Residential	11	107.246	111.952	112.054	113.630	115.133	117.664	119.627
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....
Exports	14	99.275	101.396	101.343	102.133	103.550	104.732	105.161
Goods	15	98.661	100.640	100.395	101.425	103.009	104.343	104.652
Services	16	100.769	103.219	103.612	103.849	104.881	105.711	106.423
Imports	17	96.326	99.615	99.607	99.840	102.165	103.763	105.068
Goods	18	95.281	98.068	97.918	98.019	100.363	102.276	103.569
Services	19	101.820	107.784	108.546	109.478	111.692	111.542	112.911
Government consumption expenditures and gross investment	20	**105.313**	**108.702**	**108.897**	**109.167**	**110.523**	**111.703**	**112.683**
Federal	21	105.288	109.082	109.180	109.449	111.205	112.022	112.493
National defense	22	105.489	109.876	109.917	110.283	111.830	112.795	113.323
Nondefense	23	104.932	107.632	107.839	107.919	110.097	110.616	110.971
State and local	24	105.318	108.485	108.736	109.007	110.130	111.523	112.802
Addendum:								
Gross national product	25	104.082	105.992	106.146	106.516	107.240	108.087	108.479

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2002	2003	2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
Personal consumption expenditures	2	**70.3**	**70.5**	**70.4**	**70.2**	**70.3**	**69.9**	**70.1**
Durable goods	3	8.7	8.6	8.7	8.6	8.5	8.4	8.5
Nondurable goods	4	19.8	20.0	20.0	20.0	20.2	20.2	20.2
Services	5	41.8	41.9	41.7	41.6	41.6	41.4	41.4
Gross private domestic investment	6	**15.1**	**15.1**	**15.3**	**15.6**	**15.9**	**16.5**	**16.5**
Fixed investment	7	15.0	15.1	15.3	15.6	15.5	16.0	16.2
Nonresidential	8	10.1	9.9	10.0	10.2	10.1	10.3	10.5
Structures	9	2.6	2.4	2.4	2.4	2.3	2.4	2.4
Equipment and software	10	7.6	7.6	7.7	7.8	7.8	7.9	8.1
Residential	11	4.8	5.2	5.3	5.4	5.4	5.7	5.7
Change in private inventories	12	0.1	0.0	0.0	0.0	0.3	0.5	0.3
Net exports of goods and services	13	**–4.1**	**–4.5**	**–4.4**	**–4.5**	**–4.8**	**–5.1**	**–5.2**
Exports	14	9.6	9.5	9.4	9.8	9.9	10.0	10.1
Goods	15	6.6	6.6	6.5	6.8	6.9	7.0	7.1
Services	16	2.9	2.9	2.9	3.0	3.0	3.0	3.0
Imports	17	13.6	14.0	13.8	14.2	14.7	15.1	15.2
Goods	18	11.3	11.7	11.4	11.8	12.2	12.6	12.8
Services	19	2.3	2.4	2.4	2.4	2.5	2.5	2.5
Government consumption expenditures and gross investment	20	**18.7**	**18.9**	**18.8**	**18.6**	**18.6**	**18.7**	**18.6**
Federal	21	6.5	6.8	6.8	6.8	6.9	6.9	6.9
National defense	22	4.2	4.5	4.5	4.6	4.7	4.6	4.7
Nondefense	23	2.3	2.3	2.3	2.3	2.3	2.3	2.2
State and local	24	12.2	12.0	12.0	11.8	11.7	11.8	11.7

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Final sales of domestic product	2	1.4	3.1	6.8	3.7	3.3	2.5	5.0
Change in private inventories	3	...	...	...	...	...	...	...
Goods	4	**1.2**	**4.3**	**17.7**	**5.8**	**8.2**	**2.5**	**8.3**
Final sales	5	0.0	4.7	15.7	4.3	4.6	0.1	11.7
Change in private inventories	6	...	...	...	...	...	...	...
Durable goods	7	0.8	5.8	25.2	11.9	8.7	2.6	10.6
Final sales	8	–2.6	6.6	24.4	4.6	4.7	–1.1	19.4
Change in private inventories[1]	9	...	...	...	...	...	...	...
Nondurable goods	10	1.6	3.2	11.7	0.9	7.8	2.4	6.5
Final sales	11	2.3	3.1	8.9	4.1	4.4	1.0	5.8
Change in private inventories[1]	12	...	...	...	...	...	...	...
Services[2]	13	**3.0**	**2.3**	**1.1**	**3.1**	**3.0**	**2.3**	**2.8**
Structures	14	**–2.4**	**3.0**	**13.9**	**5.4**	**0.7**	**12.7**	**–2.5**
Addenda:								
Motor vehicle output	15	11.6	4.2	26.3	2.9	8.8	–15.2	10.4
Gross domestic product excluding motor vehicle output	16	1.5	3.0	6.8	4.2	4.3	4.0	3.8
Final sales of computers[3]	17	8.8	41.0	93.7	29.0	0.1	0.1	20.7
Gross domestic product excluding final sales of computers	18	1.8	2.8	6.8	4.0	4.5	3.3	3.9
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	2.3	3.0	5.9	4.3	5.0	4.0	3.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Percentage points at annual rates:								
Final sales of domestic product	2	1.44	3.14	6.84	3.71	3.32	2.52	4.97
Change in private inventories	3	0.42	–0.10	0.57	0.47	1.17	0.78	–0.97
Goods	4	**0.41**	**1.41**	**5.45**	**1.90**	**2.65**	**0.82**	**2.67**
Final sales	5	–0.01	1.51	4.88	1.42	1.49	0.03	3.63
Change in private inventories	6	0.42	–0.10	0.57	0.47	1.17	0.78	–0.97
Durable goods	7	0.12	0.85	3.41	1.71	1.28	0.39	1.53
Final sales	8	–0.41	0.96	3.34	0.70	0.70	–0.15	2.62
Change in private inventories[1]	9	0.54	–0.11	0.08	1.02	0.58	0.54	–1.09
Nondurable goods	10	0.29	0.56	2.04	0.18	1.37	0.42	1.14
Final sales	11	0.40	0.55	1.55	0.73	0.79	0.18	1.01
Change in private inventories[1]	12	–0.11	0.01	0.49	–0.54	0.58	0.25	0.12
Services[2]	13	**1.69**	**1.35**	**0.67**	**1.77**	**1.76**	**1.30**	**1.59**
Structures	14	**–0.24**	**0.29**	**1.29**	**0.52**	**0.07**	**1.19**	**–0.25**
Addenda:								
Motor vehicle output	15	0.39	0.19	0.84	0.11	0.30	–0.58	0.34
Gross domestic product excluding motor vehicle output	16	1.47	2.85	6.57	4.08	4.18	3.88	3.66
Final sales of computers[3]	17	0.08	0.31	0.64	0.26	0.00	0.00	0.18
Gross domestic product excluding final sales of computers	18	1.78	2.73	6.77	3.93	4.48	3.30	3.82

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**102.626**	**105.749**	**106.681**	**107.780**	**108.969**	**109.858**	**110.941**
Final sales of domestic product	2	103.102	106.346	107.309	108.290	109.173	109.854	111.211
Change in private inventories	3	...	...	...	...	...	...	...
Goods	4	**99.520**	**103.840**	**105.824**	**107.331**	**109.477**	**110.142**	**112.367**
Final sales	5	100.824	105.526	107.623	108.771	109.988	110.003	113.099
Change in private inventories	6	...	...	...	...	...	...	...
Durable goods	7	96.238	101.797	104.372	107.357	109.632	110.325	113.146
Final sales	8	97.510	103.950	107.457	108.676	109.931	109.632	114.602
Change in private inventories[1]	9	...	...	...	...	...	...	...
Nondurable goods	10	102.591	105.827	107.295	107.543	109.586	110.228	111.965
Final sales	11	103.825	107.017	107.900	108.988	110.174	110.448	112.013
Change in private inventories[1]	12	...	...	...	...	...	...	...
Services[2]	13	**105.389**	**107.839**	**108.018**	**108.836**	**109.656**	**110.269**	**111.022**
Structures	14	**97.955**	**100.891**	**102.624**	**103.985**	**104.164**	**107.319**	**106.651**
Addenda:								
Motor vehicle output	15	106.338	110.849	114.069	114.894	117.344	112.620	115.444
Gross domestic product excluding motor vehicle output	16	102.497	105.570	106.422	107.531	108.676	109.758	110.782
Final sales of computers[3]	17	123.817	174.608	188.982	201.418	201.489	201.553	211.262
Gross domestic product excluding final sales of computers	18	102.428	105.248	106.101	107.136	108.329	109.221	110.258
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	103.118	106.238	106.979	108.120	109.444	110.524	111.519

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**104.097**	**106.003**	**106.158**	**106.586**	**107.314**	**108.169**	**108.551**
Final sales of domestic product	2	104.100	106.025	106.179	106.608	107.332	108.178	108.561
Change in private inventories	3	...	...	...	...	...	...	...
Goods	4	**100.214**	**99.533**	**99.519**	**99.533**	**99.733**	**100.325**	**99.742**
Final sales	5	100.222	99.592	99.577	99.593	99.778	100.344	99.748
Change in private inventories	6	...	...	...	...	...	...	...
Durable goods	7	96.618	94.128	93.660	93.086	92.741	92.630	92.068
Final sales	8	96.625	94.159	93.696	93.139	92.791	92.635	92.028
Change in private inventories[1]	9	...	...	...	...	...	...	...
Nondurable goods	10	103.529	104.499	104.897	105.469	106.191	107.457	106.856
Final sales	11	103.576	104.616	105.009	105.570	106.259	107.507	106.924
Change in private inventories[1]	12	...	...	...	...	...	...	...
Services[2]	13	**105.925**	**109.124**	**109.383**	**109.971**	**110.943**	**111.699**	**112.370**
Structures	14	**107.355**	**110.979**	**111.126**	**112.146**	**113.408**	**115.849**	**118.188**
Addenda:								
Motor vehicle output	15	97.710	96.462	96.245	96.048	96.266	96.347	95.086
Gross domestic product excluding motor vehicle output	16	104.338	106.372	106.541	106.995	107.744	108.630	109.078
Final sales of computers[3]	17	63.542	53.457	52.134	51.321	50.327	49.946	48.608
Gross domestic product excluding final sales of computers	18	104.610	106.710	106.891	107.344	108.106	108.983	109.401

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,487.0**	**11,004.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,657.5**	**11,814.9**
Final sales of domestic product	2	10,475.9	11,005.3	11,120.4	11,267.4	11,436.4	11,598.5	11,783.3
Change in private inventories	3	11.2	–1.2	–3.7	3.5	36.2	59.0	31.6
Goods	4	**3,439.5**	**3,564.5**	**3,632.3**	**3,679.0**	**3,759.7**	**3,804.0**	**3,859.1**
Final sales	5	3,428.4	3,565.7	3,636.0	3,675.4	3,723.4	3,745.0	3,827.6
Change in private inventories	6	11.2	–1.2	–3.7	3.5	36.2	59.0	31.6
Durable goods	7	1,570.9	1,618.8	1,652.1	1,689.1	1,718.4	1,727.2	1,760.5
Final sales	8	1,557.7	1,618.2	1,665.3	1,674.2	1,687.2	1,679.8	1,744.4
Change in private inventories [1]	9	13.2	0.6	–13.2	14.9	31.2	47.4	16.1
Nondurable goods	10	1,868.6	1,945.7	1,980.3	1,989.9	2,041.3	2,076.9	2,098.7
Final sales	11	1,870.7	1,947.5	1,970.8	2,001.3	2,036.2	2,065.3	2,083.2
Change in private inventories [1]	12	–2.0	–1.8	9.5	–11.4	5.0	11.6	15.5
Services [2]	13	**6,056.8**	**6,384.7**	**6,410.3**	**6,493.6**	**6,600.3**	**6,682.5**	**6,768.5**
Structures	14	**990.7**	**1,054.8**	**1,074.1**	**1,098.4**	**1,112.6**	**1,171.0**	**1,187.2**
Addenda:								
Motor vehicle output	15	379.2	390.2	400.6	402.9	412.3	396.1	400.7
Gross domestic product excluding motor vehicle output	16	10,107.8	10,613.8	10,716.1	10,868.0	11,060.3	11,261.4	11,414.2
Final sales of computers [3]	17	86.5	102.6	108.8	114.1	111.9	111.1	113.4
Gross domestic product excluding final sales of computers	18	10,400.5	10,901.4	11,008.0	11,156.8	11,360.7	11,546.4	11,701.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,074.8**	**10,381.3**	**10,472.8**	**10,580.7**	**10,697.5**	**10,784.7**	**10,891.0**
Final sales of domestic product	2	10,063.2	10,379.9	10,473.9	10,569.6	10,655.8	10,722.3	10,854.7
Change in private inventories	3	11.7	–0.8	–3.5	8.6	40.0	61.1	34.5
Residual	4	–0.1	2.2	2.4	2.5	1.7	1.3	1.8
Goods	5	**3,432.8**	**3,581.8**	**3,650.2**	**3,702.2**	**3,776.2**	**3,799.2**	**3,875.9**
Final sales	6	3,420.8	3,580.3	3,651.5	3,690.4	3,731.7	3,732.2	3,837.3
Change in private inventories	7	11.7	–0.8	–3.5	8.6	40.0	61.1	34.5
Durable goods	8	1,625.8	1,719.7	1,763.2	1,813.7	1,852.1	1,863.8	1,911.5
Final sales	9	1,612.1	1,718.6	1,776.6	1,796.8	1,817.5	1,812.6	1,894.7
Change in private inventories [1]	10	13.4	0.4	–13.5	14.9	31.3	46.8	15.6
Nondurable goods	11	1,805.6	1,862.5	1,888.4	1,892.7	1,928.7	1,940.0	1,970.5
Final sales	12	1,806.1	1,861.6	1,877.0	1,895.9	1,916.5	1,921.3	1,948.5
Change in private inventories [1]	13	–1.5	–1.1	9.2	–5.5	9.8	16.1	18.9
Services [2]	14	**5,718.0**	**5,850.9**	**5,860.6**	**5,905.0**	**5,949.5**	**5,982.7**	**6,023.6**
Structures	15	**922.8**	**950.4**	**966.8**	**979.6**	**981.3**	**1,011.0**	**1,004.7**
Residual	16	3.9	0.5	–3.9	–6.0	–8.4	–5.8	–15.0
Addenda:								
Motor vehicle output	17	388.1	404.6	416.3	419.3	428.3	411.0	421.3
Gross domestic product excluding motor vehicle output	18	9,688.0	9,978.5	10,059.0	10,163.8	10,272.1	10,374.3	10,471.1
Final sales of computers [3]	19	136.1	192.0	207.8	221.4	221.5	221.6	232.3
Gross domestic product excluding final sales of computers	20	9,942.7	10,216.5	10,299.3	10,399.7	10,515.5	10,602.1	10,702.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Business [1]	2	**1.8**	**3.8**	**9.3**	**4.2**	**5.3**	**3.9**	**4.5**
Nonfarm [2]	3	1.8	3.8	9.3	4.6	5.7	4.2	4.2
Farm	4	6.5	4.0	0.5	–30.6	–31.3	–21.3	36.4
Households and institutions	5	**2.3**	**–0.3**	**2.4**	**7.7**	**3.0**	**2.8**	**3.0**
Households	6	2.3	–0.9	3.8	11.4	4.4	3.6	3.8
Nonprofit institutions serving households [3]	7	2.3	0.5	0.7	3.0	1.2	1.6	1.9
General government [4]	8	**1.7**	**1.1**	**0.4**	**0.8**	**0.9**	**0.1**	**1.7**
Federal	9	1.9	2.6	0.3	–0.3	1.8	–0.7	1.3
State and local	10	1.6	0.5	0.4	1.3	0.5	0.5	1.9
Addendum:								
Gross housing value added	11	2.6	–1.8	1.1	9.4	3.5	2.8	3.0

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**102.626**	**105.749**	**106.681**	**107.780**	**108.969**	**109.858**	**110.941**
Business [1]	2	**102.144**	**106.071**	**107.327**	**108.428**	**109.826**	**110.870**	**112.095**
Nonfarm [2]	3	102.188	106.115	107.330	108.550	110.077	111.205	112.358
Farm	4	97.716	101.633	106.684	97.378	88.652	83.502	90.240
Households and institutions	5	**105.095**	**104.793**	**104.429**	**106.378**	**107.156**	**107.887**	**108.677**
Households	6	105.539	104.599	104.060	106.911	108.056	109.027	110.038
Nonprofit institutions serving households [3]	7	104.511	105.039	104.900	105.688	105.992	106.415	106.922
General government [4]	8	**103.539**	**104.718**	**104.797**	**105.017**	**105.247**	**105.281**	**105.730**
Federal	9	102.470	105.174	105.461	105.385	105.856	105.681	106.015
State and local	10	103.983	104.514	104.504	104.851	104.976	105.102	105.599
Addendum:								
Gross housing value added	11	105.307	103.364	102.522	104.862	105.769	106.500	107.287

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**104.097**	**106.003**	**106.158**	**106.586**	**107.314**	**108.169**	**108.551**
Business[1]	2	**102.929**	**104.226**	**104.309**	**104.594**	**105.144**	**106.020**	**106.302**
Nonfarm[2]	3	102.941	104.112	104.206	104.281	104.795	105.557	106.038
Farm	4	101.314	116.649	115.341	139.298	144.434	160.638	133.627
Households and institutions	5	**108.488**	**112.440**	**112.798**	**114.189**	**115.341**	**116.146**	**117.058**
Households	6	108.414	111.344	111.448	113.096	114.211	115.165	115.859
Nonprofit institutions serving households[3]	7	108.587	113.887	114.580	115.632	116.835	117.437	118.643
General government[4]	8	**107.884**	**112.072**	**112.534**	**113.035**	**114.640**	**115.391**	**115.982**
Federal	9	108.440	114.086	114.240	114.406	117.357	117.617	117.753
State and local	10	107.658	111.239	111.831	112.472	113.511	114.469	115.251
Addendum:								
Gross housing value added	11	108.287	111.081	111.271	112.938	113.981	114.909	115.624

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,487.0**	**11,004.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,657.5**	**11,814.9**
Business[1]	2	**8,057.1**	**8,472.3**	**8,579.3**	**8,685.4**	**8,843.3**	**9,000.7**	**9,125.2**
Nonfarm[2]	3	7,986.3	8,387.5	8,491.1	8,593.7	8,757.8	8,911.8	9,044.6
Farm	4	70.8	84.8	88.2	91.7	85.5	88.9	80.6
Households and institutions	5	**1,235.2**	**1,276.5**	**1,276.0**	**1,315.8**	**1,338.8**	**1,357.4**	**1,378.0**
Households	6	704.4	717.0	713.9	744.3	759.7	772.9	784.8
Nonprofit institutions serving households[3]	7	530.7	559.5	562.1	571.5	579.1	584.4	593.3
General government[4]	8	**1,194.8**	**1,255.3**	**1,261.4**	**1,269.7**	**1,290.5**	**1,299.4**	**1,311.6**
Federal	9	350.4	378.4	379.9	380.2	391.8	392.0	393.7
State and local	10	844.3	876.9	881.4	889.4	898.7	907.4	917.9
Addendum:								
Gross housing value added	11	905.7	912.0	906.0	940.6	957.5	972.0	985.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,074.8**	**10,381.3**	**10,472.8**	**10,580.7**	**10,697.5**	**10,784.7**	**10,891.0**
Business[1]	2	**7,831.0**	**8,132.1**	**8,228.4**	**8,312.8**	**8,420.0**	**8,500.0**	**8,594.0**
Nonfarm[2]	3	7,761.3	8,059.6	8,151.9	8,244.5	8,360.5	8,446.2	8,533.8
Farm	4	69.9	72.7	76.3	69.7	63.4	59.7	64.5
Households and institutions	5	**1,135.8**	**1,132.5**	**1,128.6**	**1,149.6**	**1,158.0**	**1,165.9**	**1,174.5**
Households	6	649.7	644.0	640.6	658.2	665.2	671.2	677.4
Nonprofit institutions serving households[3]	7	486.0	488.5	487.9	491.5	492.9	494.9	497.3
General government[4]	8	**1,107.4**	**1,120.1**	**1,120.9**	**1,123.2**	**1,125.7**	**1,126.1**	**1,130.9**
Federal	9	323.2	331.7	332.6	332.3	333.8	333.3	334.3
State and local	10	784.3	788.3	788.2	790.8	791.8	792.7	796.5
Residual	11	0.4	–3.5	–4.7	–6.3	–10.1	–13.3	–12.8
Addendum:								
Gross housing value added	12	836.4	821.0	814.3	832.9	840.1	845.9	852.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained- dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Less: Exports of goods and services	2	–2.3	1.9	11.3	17.5	7.3	7.3	6.0
Plus: Imports of goods and services	3	3.4	4.4	2.8	17.1	10.6	12.6	4.6
Equals: Gross domestic purchases	4	**2.5**	**3.3**	**6.4**	**4.7**	**5.0**	**4.2**	**3.9**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**2.1**	**3.4**	**5.9**	**4.2**	**3.9**	**3.5**	**4.9**
Addendum:								
Final sales of domestic product	7	1.4	3.1	6.8	3.7	3.3	2.5	5.0

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**102.626**	**105.749**	**106.681**	**107.780**	**108.969**	**109.858**	**110.941**
Less: Exports of goods and services	2	92.343	94.116	94.300	98.170	99.924	101.690	103.176
Plus: Imports of goods and services	3	100.585	105.048	104.522	108.725	111.504	114.862	116.167
Equals: Gross domestic purchases	4	**103.414**	**106.858**	**107.668**	**108.904**	**110.253**	**111.393**	**112.465**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**103.876**	**107.438**	**108.279**	**109.401**	**110.455**	**111.396**	**112.731**
Addendum:								
Final sales of domestic product	7	103.102	106.346	107.309	108.290	109.173	109.854	111.211

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**104.097**	**106.003**	**106.158**	**106.586**	**107.314**	**108.169**	**108.551**
Less: Exports of goods and services	2	99.275	101.395	101.355	102.146	103.565	104.746	105.175
Plus: Imports of goods and services	3	96.326	99.615	99.606	99.837	102.163	103.760	105.066
Equals: Gross domestic purchases	4	**103.489**	**105.571**	**105.721**	**106.086**	**106.980**	**107.913**	**108.429**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**103.491**	**105.592**	**105.741**	**106.107**	**106.997**	**107.923**	**108.440**
Addendum:								
Final sales of domestic product	7	104.100	106.025	106.179	106.608	107.332	108.178	108.561

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,487.0**	**11,004.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,657.5**	**11,814.9**
Less: Exports of goods and services	2	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,189.5
Plus: Imports of goods and services	3	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,801.2
Equals: Gross domestic purchases	4	**10,911.9**	**11,502.2**	**11,605.5**	**11,773.7**	**12,019.4**	**12,248.8**	**12,426.6**
Less: Change in private inventories	5	11.2	–1.2	–3.7	3.5	36.2	59.0	31.6
Equals: Final sales to domestic purchasers	6	**10,900.7**	**11,503.4**	**11,609.2**	**11,770.1**	**11,983.2**	**12,189.8**	**12,395.1**
Addendum:								
Final sales of domestic product	7	10,475.9	11,005.3	11,120.4	11,267.4	11,436.4	11,598.5	11,783.3

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,074.8**	**10,381.3**	**10,472.8**	**10,580.7**	**10,697.5**	**10,784.7**	**10,891.0**
Less: Exports of goods and services	2	1,012.3	1,031.8	1,033.8	1,076.2	1,095.4	1,114.8	1,131.1
Plus: Imports of goods and services	3	1,484.4	1,550.3	1,542.5	1,604.5	1,645.5	1,695.1	1,714.3
Equals: Gross domestic purchases	4	**10,544.6**	**10,895.7**	**10,978.3**	**11,104.3**	**11,241.9**	**11,358.1**	**11,467.4**
Less: Change in private inventories	5	11.7	–0.8	–3.5	8.6	40.0	61.1	34.5
Equals: Final sales to domestic purchasers	6	**10,533.0**	**10,894.2**	**10,979.4**	**11,093.2**	**11,200.1**	**11,295.5**	**11,430.9**
Addendum:								
Final sales of domestic product	7	10,063.2	10,379.9	10,473.9	10,569.6	10,655.8	10,722.3	10,854.7

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Personal consumption expenditures	2	**3.1**	**3.3**	**5.0**	**3.6**	**4.1**	**1.6**	**5.1**
Durable goods	3	6.5	7.4	16.5	3.9	2.2	–0.3	17.2
Motor vehicles and parts	4	5.6	5.5	13.3	–1.8	–5.8	–6.0	28.7
Furniture and household equipment	5	8.7	9.1	22.3	9.8	11.1	7.4	11.6
Other	6	4.7	9.1	14.1	7.4	6.2	–0.2	3.5
Nondurable goods	7	2.6	3.7	6.9	5.1	6.7	0.1	4.7
Food	8	1.9	3.8	5.9	2.6	8.1	2.3	4.4
Clothing and shoes	9	4.3	4.3	9.9	3.9	16.3	–5.3	6.0
Gasoline, fuel oil, and other energy goods	10	1.4	0.7	5.3	19.1	–2.3	–13.2	2.6
Other	11	3.1	4.1	7.6	5.8	3.1	4.5	5.3
Services	12	2.6	2.2	1.9	2.8	3.3	2.7	3.0
Housing	13	2.7	1.3	1.4	0.8	2.1	2.0	2.4
Household operation	14	0.8	1.5	2.0	7.5	3.2	–0.9	1.3
Electricity and gas	15	2.7	1.7	0.4	17.5	3.5	–8.0	–0.9
Other household operation	16	–0.3	1.4	3.0	1.6	3.1	4.0	2.7
Transportation	17	–2.8	–0.8	–0.8	–0.5	2.0	2.9	1.7
Medical care	18	6.0	4.0	3.3	3.1	3.2	4.4	5.0
Recreation	19	2.4	3.1	2.3	4.0	5.9	0.3	2.7
Other	20	1.1	2.0	1.5	3.2	4.4	3.3	2.5
Gross private domestic investment	21	**–2.4**	**4.4**	**22.4**	**13.9**	**12.3**	**19.0**	**2.4**
Fixed investment	22	–4.9	5.1	18.0	10.5	4.5	13.9	8.8
Nonresidential	23	–8.9	3.3	15.7	11.0	4.2	12.5	13.0
Structures	24	–17.8	–5.6	–1.3	7.9	–7.6	6.9	–1.1
Equipment and software	25	–5.5	6.4	21.7	12.0	8.0	14.2	17.5
Information processing equipment and software	26	–4.2	12.0	29.2	16.3	16.4	14.1	7.5
Computers and peripheral equipment	27	11.1	33.0	54.1	31.5	6.5	26.5	20.7
Software[1]	28	–5.9	4.7	20.0	9.3	16.8	8.7	6.8
Other	29	–9.6	9.2	25.6	15.0	22.1	12.7	1.1
Industrial equipment	30	–5.7	0.1	3.2	–4.5	6.6	2.1	27.7
Transportation equipment	31	–12.1	–3.1	12.9	11.9	–15.0	26.1	38.1
Other equipment	32	–1.9	5.4	27.6	16.5	8.3	16.1	22.6
Residential	33	4.8	8.8	22.4	9.6	5.0	16.5	1.6
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	–2.3	1.9	11.3	17.5	7.3	7.3	6.0
Goods	39	–4.1	2.2	10.1	16.1	9.1	6.0	9.5
Services	40	1.8	1.4	14.1	20.6	3.4	10.2	–1.8
Imports	41	3.4	4.4	2.8	17.1	10.6	12.6	4.6
Goods	42	3.7	4.7	0.0	18.4	12.7	13.0	5.0
Services	43	1.9	3.1	17.9	11.1	1.2	10.6	2.8
Government consumption expenditures and gross investment	44	**4.4**	**2.8**	**0.1**	**1.6**	**2.5**	**2.2**	**0.7**
Federal	45	7.5	6.6	–3.3	4.8	7.1	2.7	4.8
National defense	46	7.7	9.0	–7.7	11.6	10.6	1.9	10.1
Consumption expenditures	47	7.2	9.0	–9.5	10.9	7.2	4.1	9.6
Gross investment	48	11.3	8.9	6.5	16.8	37.2	–12.0	13.1
Nondefense	49	7.1	2.4	5.8	–7.5	0.2	4.4	–5.3
Consumption expenditures	50	7.1	2.5	11.9	–8.7	–0.3	–0.7	–2.6
Gross investment	51	7.2	1.8	–26.4	1.7	3.9	44.0	–21.1
State and local	52	2.8	0.7	2.2	–0.1	0.0	1.9	–1.7
Consumption expenditures	53	2.2	0.7	0.1	0.9	0.2	0.0	1.3
Gross investment	54	4.8	0.7	11.0	–4.1	–1.0	10.0	–12.5

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Percentage points at annual rates:								
Personal consumption expenditures	2	**2.14**	**2.29**	**3.58**	**2.50**	**2.90**	**1.10**	**3.57**
Durable goods	3	0.56	0.63	1.38	0.33	0.19	–0.02	1.37
Motor vehicles and parts	4	0.22	0.22	0.53	–0.07	–0.23	–0.24	0.98
Furniture and household equipment	5	0.26	0.27	0.62	0.28	0.32	0.22	0.33
Other	6	0.08	0.15	0.23	0.12	0.10	0.00	0.06
Nondurable goods	7	0.51	0.73	1.38	1.01	1.33	0.03	0.94
Food	8	0.18	0.37	0.57	0.25	0.77	0.22	0.42
Clothing and shoes	9	0.12	0.12	0.27	0.11	0.43	–0.15	0.16
Gasoline, fuel oil, and other energy goods	10	0.02	0.01	0.10	0.33	–0.04	–0.29	0.05
Other	11	0.17	0.23	0.43	0.32	0.17	0.25	0.30
Services	12	1.08	0.93	0.83	1.15	1.39	1.10	1.26
Housing	13	0.29	0.15	0.16	0.09	0.23	0.21	0.25
Household operation	14	0.03	0.06	0.08	0.29	0.13	–0.03	0.05
Electricity and gas	15	0.04	0.03	0.01	0.25	0.05	–0.13	–0.01
Other household operation	16	–0.01	0.04	0.07	0.04	0.07	0.09	0.06
Transportation	17	–0.08	–0.02	–0.02	–0.01	0.05	0.08	0.04
Medical care	18	0.66	0.46	0.40	0.36	0.38	0.52	0.59
Recreation	19	0.07	0.09	0.07	0.11	0.17	0.01	0.08
Other	20	0.11	0.20	0.15	0.31	0.43	0.32	0.24
Gross private domestic investment	21	**–0.37**	**0.66**	**3.16**	**2.04**	**1.86**	**2.85**	**0.40**
Fixed investment	22	–0.80	0.76	2.59	1.57	0.69	2.07	1.37
Nonresidential	23	–1.02	0.33	1.50	1.07	0.42	1.21	1.27
Structures	24	–0.57	–0.15	–0.03	0.18	–0.19	0.16	–0.03
Equipment and software	25	–0.45	0.48	1.53	0.89	0.61	1.05	1.30
Information processing equipment and software	26	–0.18	0.45	1.04	0.61	0.62	0.55	0.30
Computers and peripheral equipment	27	0.09	0.24	0.39	0.25	0.06	0.22	0.18
Software[1]	28	–0.10	0.07	0.28	0.14	0.24	0.13	0.10
Other	29	–0.16	0.14	0.36	0.22	0.33	0.20	0.02
Industrial equipment	30	–0.08	0.00	0.04	–0.06	0.08	0.03	0.31
Transportation equipment	31	–0.17	–0.04	0.14	0.14	–0.20	0.28	0.41
Other equipment	32	–0.02	0.06	0.31	0.20	0.10	0.20	0.28
Residential	33	0.22	0.43	1.09	0.50	0.27	0.86	0.09
Change in private inventories	34	0.42	–0.10	0.57	0.47	1.17	0.78	–0.97
Farm	35	–0.01	0.02	0.06	0.19	0.06	–0.10	0.07
Nonfarm	36	0.44	–0.12	0.52	0.29	1.10	0.88	–1.04
Net exports of goods and services	37	**–0.70**	**–0.43**	**0.64**	**–0.66**	**–0.76**	**–1.06**	**–0.10**
Exports	38	–0.24	0.18	1.02	1.55	0.70	0.70	0.59
Goods	39	–0.29	0.14	0.64	1.00	0.60	0.41	0.64
Services	40	0.05	0.04	0.39	0.56	0.10	0.30	–0.06
Imports	41	–0.46	–0.61	–0.39	–2.22	–1.46	–1.77	–0.69
Goods	42	–0.42	–0.54	0.00	–1.96	–1.43	–1.52	–0.62
Services	43	–0.04	–0.07	–0.39	–0.26	–0.03	–0.25	–0.07
Government consumption expenditures and gross investment	44	**0.79**	**0.52**	**0.03**	**0.31**	**0.48**	**0.41**	**0.13**
Federal	45	0.46	0.43	–0.23	0.33	0.48	0.18	0.33
National defense	46	0.30	0.38	–0.36	0.50	0.47	0.09	0.45
Consumption expenditures	47	0.25	0.33	–0.40	0.42	0.29	0.16	0.38
Gross investment	48	0.06	0.05	0.03	0.09	0.19	–0.08	0.07
Nondefense	49	0.16	0.06	0.13	–0.18	0.00	0.10	–0.12
Consumption expenditures	50	0.14	0.05	0.23	–0.18	–0.01	–0.01	–0.05
Gross investment	51	0.02	0.01	–0.10	0.01	0.01	0.11	–0.07
State and local	52	0.33	0.09	0.26	–0.02	0.00	0.23	–0.20
Consumption expenditures	53	0.21	0.07	0.01	0.08	0.02	0.00	0.12
Gross investment	54	0.12	0.02	0.25	–0.10	–0.02	0.23	–0.32

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**102.626**	**105.749**	**106.681**	**107.780**	**108.969**	**109.858**	**110.941**
Personal consumption expenditures	2	**105.698**	**109.143**	**109.828**	**110.794**	**111.925**	**112.360**	**113.776**
Durable goods	3	111.150	119.378	122.733	123.902	124.572	124.482	129.529
Motor vehicles and parts	4	110.907	116.971	120.467	119.929	118.149	116.320	123.901
Furniture and household equipment	5	115.286	125.771	129.441	132.505	136.028	138.480	142.327
Other	6	104.271	113.772	116.251	118.345	120.152	120.082	121.106
Nondurable goods	7	104.630	108.481	109.145	110.517	112.331	112.367	113.659
Food	8	103.592	107.556	108.330	109.018	111.160	111.793	112.992
Clothing and shoes	9	106.377	110.914	112.505	113.595	117.960	116.374	118.093
Gasoline, fuel oil, and other energy goods	10	102.384	103.062	101.607	106.147	105.544	101.862	102.524
Other	11	106.279	110.646	111.407	112.986	113.848	115.111	116.620
Services	12	105.085	107.418	107.613	108.346	109.237	109.955	110.782
Housing	13	105.517	106.915	107.115	107.334	107.906	108.445	109.090
Household operation	14	101.034	102.597	102.205	104.080	104.914	104.677	105.014
Electricity and gas	15	100.988	102.729	100.949	105.112	106.021	103.820	103.597
Other household operation	16	101.043	102.496	102.978	103.394	104.181	105.205	105.907
Transportation	17	96.092	95.346	95.133	95.009	95.470	96.160	96.567
Medical care	18	110.952	115.340	115.826	116.703	117.632	118.915	120.386
Recreation	19	104.945	108.225	108.563	109.631	111.211	111.286	112.040
Other	20	102.665	104.731	104.920	105.751	106.899	107.768	108.428
Gross private domestic investment	21	**89.928**	**93.852**	**95.616**	**98.771**	**101.672**	**106.191**	**106.823**
Fixed investment	22	92.253	96.924	98.904	101.412	102.529	105.913	108.170
Nonresidential	23	87.302	90.157	91.802	94.235	95.204	98.041	101.075
Structures	24	80.346	75.810	75.955	77.406	75.886	77.171	76.958
Equipment and software	25	89.947	95.679	97.917	100.735	102.699	106.157	110.524
Information processing equipment and software	26	94.006	105.291	108.447	112.621	116.982	120.907	123.101
Computers and peripheral equipment	27	113.768	151.298	159.785	171.109	173.806	184.318	193.210
Software[1]	28	92.855	97.197	99.124	101.347	105.355	107.579	109.374
Other	29	86.456	94.409	96.762	100.200	105.333	108.535	108.828
Industrial equipment	30	86.294	86.411	86.913	85.923	87.305	87.752	93.289
Transportation equipment	31	78.058	75.618	77.257	79.468	76.298	80.847	87.643
Other equipment	32	94.881	99.963	102.160	106.143	108.274	112.402	118.280
Residential	33	105.178	114.392	117.201	119.916	121.400	126.122	126.628
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	92.343	94.116	94.300	98.170	99.924	101.690	103.176
Goods	39	90.068	92.018	92.190	95.694	97.810	99.242	101.526
Services	40	97.989	99.330	99.543	104.310	105.173	107.765	107.275
Imports	41	100.585	105.048	104.522	108.725	111.504	114.862	116.167
Goods	42	100.408	105.131	104.331	108.824	112.116	115.593	117.005
Services	43	101.571	104.753	105.543	108.360	108.675	111.458	112.241
Government consumption expenditures and gross investment	44	**107.918**	**110.906**	**111.290**	**111.738**	**112.443**	**113.062**	**113.259**
Federal	45	111.725	119.140	119.751	121.154	123.249	124.068	125.539
National defense	46	111.972	122.014	122.368	125.765	128.984	129.582	132.723
Consumption expenditures	47	111.415	121.413	121.665	124.845	127.048	128.318	131.300
Gross investment	48	115.863	126.207	127.318	132.347	143.249	138.750	143.091
Nondefense	49	111.284	113.972	115.050	112.840	112.900	114.117	112.563
Consumption expenditures	50	111.934	114.745	116.214	113.585	113.492	113.304	112.561
Gross investment	51	107.484	109.408	107.956	108.421	109.472	119.922	113.035
State and local	52	105.999	106.739	107.006	106.968	106.965	107.482	107.033
Consumption expenditures	53	104.844	105.581	105.558	105.790	105.851	105.854	106.190
Gross investment	54	110.747	111.498	112.989	111.806	111.532	114.232	110.475

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**104.097**	**106.003**	**106.158**	**106.586**	**107.314**	**108.169**	**108.551**
Personal consumption expenditures	2	**103.548**	**105.511**	**105.689**	**106.005**	**106.860**	**107.683**	**108.021**
Durable goods	3	95.475	92.244	91.757	90.747	90.741	90.725	90.008
Motor vehicles and parts	4	99.409	97.340	97.159	95.768	95.966	96.166	95.697
Furniture and household equipment	5	88.684	83.345	82.201	81.451	80.963	80.367	79.368
Other	6	99.536	97.924	98.086	97.447	97.999	98.760	98.098
Nondurable goods	7	102.097	104.154	104.423	104.564	105.914	107.616	107.869
Food	8	104.949	106.979	107.227	108.265	108.950	109.989	110.687
Clothing and shoes	9	95.396	93.045	92.851	92.976	92.533	93.191	92.502
Gasoline, fuel oil, and other energy goods	10	90.523	105.517	106.709	103.679	113.693	124.711	125.030
Other	11	105.011	105.175	105.459	105.166	105.752	106.136	106.152
Services	12	106.083	109.237	109.529	110.266	111.085	111.667	112.314
Housing	13	107.797	110.437	110.704	111.344	111.912	112.941	113.608
Household operation	14	103.761	107.766	108.285	107.886	108.879	109.598	110.703
Electricity and gas	15	105.438	113.651	115.240	113.642	115.595	117.118	119.488
Other household operation	16	102.805	104.367	104.267	104.566	104.993	105.243	105.627
Transportation	17	102.900	105.880	106.514	107.140	107.109	107.281	107.572
Medical care	18	106.232	109.858	110.336	111.335	112.340	112.955	113.617
Recreation	19	106.403	109.248	109.549	109.958	110.875	111.559	112.268
Other	20	105.876	108.826	108.736	109.852	110.851	110.944	111.450
Gross private domestic investment	21	**101.221**	**102.304**	**102.276**	**102.968**	**103.514**	**104.644**	**105.405**
Fixed investment	22	101.232	102.435	102.401	103.101	103.618	104.709	105.482
Nonresidential	23	98.909	98.546	98.431	98.729	98.793	99.220	99.449
Structures	24	107.908	110.176	110.255	110.633	111.926	113.984	116.677
Equipment and software	25	95.868	94.754	94.588	94.862	94.611	94.626	94.256
Information processing equipment and software	26	91.108	87.570	87.262	86.283	85.604	85.016	84.434
Computers and peripheral equipment	27	70.541	62.100	61.341	60.053	59.030	58.015	56.548
Software[1]	28	98.881	96.862	96.820	95.459	95.229	94.929	94.921
Other	29	95.778	94.763	94.605	94.348	93.613	93.189	92.952
Industrial equipment	30	100.849	101.641	101.754	101.950	102.970	103.750	104.515
Transportation equipment	31	100.340	104.064	103.743	109.654	109.754	110.286	108.675
Other equipment	32	102.272	103.305	103.488	103.386	103.221	104.371	104.840
Residential	33	107.246	111.951	112.097	113.675	115.179	117.710	119.674
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	99.275	101.395	101.355	102.146	103.565	104.746	105.175
Goods	39	98.661	100.640	100.407	101.438	103.023	104.356	104.665
Services	40	100.769	103.219	103.628	103.865	104.897	105.726	106.440
Imports	41	96.326	99.615	99.606	99.837	102.163	103.760	105.066
Goods	42	95.281	98.068	97.911	98.011	100.355	102.267	103.560
Services	43	101.819	107.784	108.570	109.502	111.718	111.566	112.937
Government consumption expenditures and gross investment	44	**105.313**	**108.702**	**108.898**	**109.167**	**110.522**	**111.703**	**112.682**
Federal	45	105.288	109.081	109.181	109.447	111.203	112.020	112.491
National defense	46	105.488	109.875	109.917	110.278	111.825	112.790	113.317
Consumption expenditures	47	106.641	111.711	111.750	112.169	113.879	114.805	115.393
Gross investment	48	97.989	98.039	98.092	98.093	98.642	99.832	99.988
Nondefense	49	104.932	107.631	107.838	107.917	110.095	110.613	110.970
Consumption expenditures	50	105.862	109.065	109.302	109.455	111.953	112.481	112.840
Gross investment	51	99.344	98.993	99.035	98.670	98.903	99.370	99.710
State and local	52	105.317	108.485	108.736	109.007	110.131	111.524	112.802
Consumption expenditures	53	105.641	109.233	109.521	109.825	111.152	112.386	113.434
Gross investment	54	104.033	105.558	105.671	105.814	106.154	108.151	110.319

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,487.0**	**11,004.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,657.5**	**11,814.9**
Personal consumption expenditures	2	**7,376.1**	**7,760.9**	**7,822.5**	**7,914.9**	**8,060.2**	**8,153.8**	**8,282.5**
Durable goods	3	916.2	950.7	972.7	971.1	976.3	975.5	1,007.0
Motor vehicles and parts	4	426.1	440.1	452.5	444.1	438.4	432.5	458.4
Furniture and household equipment	5	319.9	328.0	333.3	338.0	345.0	348.6	353.8
Other	6	170.1	182.6	186.9	189.0	193.0	194.4	194.7
Nondurable goods	7	2,080.1	2,200.1	2,219.2	2,250.1	2,316.6	2,354.6	2,387.2
Food	8	1,005.8	1,064.5	1,074.6	1,091.8	1,120.3	1,137.5	1,157.0
Clothing and shoes	9	302.1	307.2	311.0	314.4	325.0	322.9	325.2
Gasoline, fuel oil, and other energy goods	10	177.5	208.2	207.6	210.7	229.7	243.2	245.4
Other	11	594.7	620.1	626.0	633.1	641.5	651.0	659.6
Services	12	4,379.8	4,610.1	4,630.6	4,693.6	4,767.3	4,823.8	4,888.2
Housing	13	1,144.8	1,188.4	1,193.4	1,202.8	1,215.4	1,232.7	1,247.3
Household operation	14	409.0	431.3	431.8	438.1	445.6	447.6	453.5
Electricity and gas	15	152.6	167.3	166.7	171.2	175.7	174.3	177.4
Other household operation	16	256.4	264.0	265.0	266.8	270.0	273.3	276.1
Transportation	17	288.0	294.0	295.1	296.5	297.8	300.5	302.6
Medical care	18	1,210.3	1,301.1	1,312.1	1,334.0	1,356.8	1,379.1	1,404.4
Recreation	19	299.6	317.2	319.0	323.4	330.8	333.0	337.4
Other	20	1,028.2	1,078.1	1,079.1	1,098.8	1,120.9	1,130.9	1,143.1
Gross private domestic investment	21	**1,579.2**	**1,665.8**	**1,696.6**	**1,758.8**	**1,819.7**	**1,920.7**	**1,947.0**
Fixed investment	22	1,568.0	1,667.0	1,700.2	1,755.2	1,783.5	1,861.7	1,915.4
Nonresidential	23	1,063.9	1,094.7	1,113.3	1,146.3	1,158.8	1,198.5	1,238.5
Structures	24	271.6	261.6	262.3	268.2	266.0	275.5	281.2
Equipment and software	25	792.4	833.1	851.1	878.1	892.8	923.1	957.3
Information processing equipment and software	26	400.5	431.2	442.8	454.7	468.5	480.9	486.3
Computers and peripheral equipment	27	81.4	95.3	99.7	104.5	104.4	108.8	111.1
Software[1]	28	161.7	165.8	169.1	170.5	176.8	180.0	182.9
Other	29	157.3	170.0	174.0	179.7	187.4	192.2	192.2
Industrial equipment	30	138.6	139.8	140.8	139.5	143.1	145.0	155.2
Transportation equipment	31	126.0	126.6	128.8	140.0	134.5	143.2	153.0
Other equipment	32	127.3	135.5	138.7	144.0	146.6	153.9	162.7
Residential	33	504.1	572.3	586.9	609.0	624.6	663.2	677.0
Change in private inventories	34	11.2	–1.2	–3.7	3.5	36.2	59.0	31.6
Farm	35	–1.5	0.3	–0.9	–0.9	1.0	–2.4	–0.2
Nonfarm	36	12.7	–1.5	–2.8	4.5	35.2	61.4	31.8
Net exports of goods and services	37	**–424.9**	**–498.1**	**–488.8**	**–502.8**	**–546.8**	**–591.3**	**–611.8**
Exports	38	1,005.0	1,046.2	1,047.7	1,099.2	1,134.3	1,167.6	1,189.5
Goods	39	697.0	726.4	725.9	761.3	790.3	812.2	833.4
Services	40	308.0	319.8	321.7	337.9	344.1	355.4	356.1
Imports	41	1,429.9	1,544.3	1,536.4	1,602.0	1,681.2	1,758.9	1,801.2
Goods	42	1,189.6	1,282.0	1,270.3	1,326.4	1,399.2	1,470.1	1,506.9
Services	43	240.2	262.3	266.1	275.6	282.0	288.8	294.4
Government consumption expenditures and gross investment	44	**1,956.6**	**2,075.5**	**2,086.4**	**2,100.0**	**2,139.5**	**2,174.3**	**2,197.2**
Federal	45	680.8	752.2	756.7	767.5	793.3	804.4	817.4
National defense	46	437.4	496.4	498.1	513.6	534.1	541.2	557.0
Consumption expenditures	47	382.0	436.1	437.1	450.2	465.2	473.6	487.1
Gross investment	48	55.4	60.4	61.0	63.4	69.0	67.6	69.8
Nondefense	49	243.4	255.7	258.7	253.9	259.1	263.2	260.4
Consumption expenditures	50	210.7	222.5	225.9	221.1	225.9	226.6	225.9
Gross investment	51	32.7	33.2	32.8	32.8	33.2	36.5	34.5
State and local	52	1,275.8	1,323.3	1,329.7	1,332.6	1,346.3	1,369.9	1,379.8
Consumption expenditures	53	1,016.5	1,058.5	1,061.0	1,066.3	1,079.8	1,091.8	1,105.5
Gross investment	54	259.3	264.9	268.7	266.2	266.4	278.0	274.3

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,074.8**	**10,381.3**	**10,472.8**	**10,580.7**	**10,697.5**	**10,784.7**	**10,891.0**
Personal consumption expenditures	2	**7,123.4**	**7,355.6**	**7,401.7**	**7,466.8**	**7,543.0**	**7,572.4**	**7,667.8**
Durable goods	3	959.6	1,030.6	1,059.6	1,069.7	1,075.5	1,074.7	1,118.3
Motor vehicles and parts	4	428.7	452.1	465.6	463.5	456.7	449.6	478.9
Furniture and household equipment	5	360.7	393.5	405.0	414.6	425.6	433.3	445.4
Other	6	170.9	186.5	190.5	194.0	196.9	196.8	198.5
Nondurable goods	7	2,037.4	2,112.4	2,125.3	2,152.0	2,187.3	2,188.0	2,213.2
Food	8	958.4	995.1	1,002.2	1,008.6	1,028.4	1,034.3	1,045.4
Clothing and shoes	9	316.7	330.2	334.9	338.2	351.2	346.5	351.6
Gasoline, fuel oil, and other energy goods	10	196.0	197.3	194.6	203.3	202.1	195.0	196.3
Other	11	566.3	589.6	593.6	602.1	606.6	613.4	621.4
Services	12	4,128.6	4,220.3	4,227.9	4,256.7	4,291.7	4,320.0	4,352.4
Housing	13	1,062.0	1,076.1	1,078.1	1,080.3	1,086.0	1,091.5	1,097.9
Household operation	14	394.1	400.2	398.7	406.0	409.3	408.4	409.7
Electricity and gas	15	144.7	147.2	144.7	150.6	151.9	148.8	148.5
Other household operation	16	249.4	253.0	254.2	255.2	257.1	259.7	261.4
Transportation	17	279.9	277.7	277.1	276.7	278.1	280.1	281.3
Medical care	18	1,139.3	1,184.3	1,189.3	1,198.3	1,207.9	1,221.0	1,236.1
Recreation	19	281.5	290.3	291.2	294.1	298.3	298.5	300.6
Other	20	971.1	990.7	992.5	1,000.3	1,011.2	1,019.4	1,025.7
Gross private domestic investment	21	**1,560.7**	**1,628.8**	**1,659.4**	**1,714.1**	**1,764.5**	**1,842.9**	**1,853.9**
Fixed investment	22	1,548.9	1,627.3	1,660.6	1,702.7	1,721.4	1,778.3	1,816.1
Nonresidential	23	1,075.6	1,110.8	1,131.1	1,161.0	1,173.0	1,207.9	1,245.3
Structures	24	251.6	237.4	237.9	242.4	237.7	241.7	241.0
Equipment and software	25	826.5	879.2	899.7	925.6	943.7	975.5	1,015.6
Information processing equipment and software	26	439.6	492.4	507.1	526.6	547.0	565.4	575.6
Computers and peripheral equipment[1]	27	.....	.....	.....	.....	.....	.....	.....
Software[2]	28	163.6	171.2	174.6	178.5	185.6	189.5	192.7
Other	29	164.3	179.4	183.9	190.4	200.2	206.2	206.8
Industrial equipment	30	137.4	137.6	138.4	136.8	139.0	139.7	148.5
Transportation equipment	31	125.6	121.6	124.3	127.8	122.7	130.0	141.0
Other equipment	32	124.5	131.2	134.0	139.3	142.1	147.5	155.2
Residential	33	470.0	511.2	523.8	535.9	542.5	563.6	565.9
Change in private inventories	34	11.7	–0.8	–3.5	8.6	40.0	61.1	34.5
Farm	35	–1.6	0.3	–0.7	3.5	5.1	3.0	3.8
Nonfarm	36	13.5	–1.1	–2.7	4.6	34.5	58.8	30.4
Net exports of goods and services	37	**–472.1**	**–518.5**	**–508.7**	**–528.3**	**–550.1**	**–580.3**	**–583.2**
Exports	38	1,012.3	1,031.8	1,033.8	1,076.2	1,095.4	1,114.8	1,131.1
Goods	39	706.4	721.7	723.1	750.6	767.2	778.4	796.3
Services	40	305.7	309.9	310.5	325.4	328.1	336.2	334.6
Imports	41	1,484.4	1,550.3	1,542.5	1,604.5	1,645.5	1,695.1	1,714.3
Goods	42	1,248.5	1,307.3	1,297.3	1,353.2	1,394.1	1,437.4	1,454.9
Services	43	235.9	243.3	245.2	251.7	252.4	258.9	260.7
Government consumption expenditures and gross investment	44	**1,857.9**	**1,909.4**	**1,916.0**	**1,923.7**	**1,935.8**	**1,946.5**	**1,949.9**
Federal	45	646.6	689.6	693.1	701.2	713.3	718.1	726.6
National defense	46	414.6	451.8	453.1	465.7	477.6	479.9	491.5
Consumption expenditures	47	358.2	390.3	391.1	401.4	408.5	412.5	422.1
Gross investment	48	56.6	61.6	62.1	64.6	69.9	67.7	69.8
Nondefense	49	232.0	237.6	239.9	235.2	235.4	237.9	234.7
Consumption expenditures	50	199.0	204.0	206.7	202.0	201.8	201.5	200.2
Gross investment	51	32.9	33.5	33.1	33.2	33.6	36.8	34.6
State and local	52	1,211.4	1,219.8	1,222.9	1,222.5	1,222.4	1,228.3	1,223.2
Consumption expenditures	53	962.2	969.0	968.8	970.9	971.5	971.5	974.6
Gross investment	54	249.2	250.9	254.3	251.6	251.0	257.1	248.6
Residual	55	–0.9	–14.9	–23.5	–26.7	–31.3	–35.6	–44.5

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic purchases	1	**103.489**	**105.571**	**105.721**	**106.086**	**106.980**	**107.913**	**108.429**
Personal consumption expenditures	2	**103.548**	**105.511**	**105.689**	**106.005**	**106.860**	**107.683**	**108.021**
Durable goods	3	95.475	92.244	91.757	90.747	90.741	90.725	90.008
Motor vehicles and parts	4	99.409	97.340	97.159	95.768	95.966	96.166	95.697
Furniture and household equipment	5	88.684	83.345	82.201	81.451	80.963	80.367	79.368
Other	6	99.536	97.924	98.086	97.447	97.999	98.760	98.098
Nondurable goods	7	102.097	104.154	104.423	104.564	105.914	107.616	107.869
Food	8	104.949	106.979	107.227	108.265	108.950	109.989	110.687
Clothing and shoes	9	95.396	93.045	92.851	92.976	92.533	93.191	92.502
Gasoline, fuel oil, and other energy goods	10	90.523	105.517	106.709	103.679	113.693	124.711	125.030
Other	11	105.011	105.175	105.459	105.166	105.752	106.136	106.152
Services	12	106.083	109.237	109.529	110.266	111.085	111.667	112.314
Housing	13	107.797	110.437	110.704	111.344	111.912	112.941	113.608
Household operation	14	103.761	107.766	108.285	107.886	108.879	109.598	110.703
Electricity and gas	15	105.438	113.651	115.240	113.642	115.595	117.118	119.488
Other household operation	16	102.805	104.367	104.267	104.566	104.993	105.243	105.627
Transportation	17	102.900	105.880	106.514	107.140	107.109	107.281	107.572
Medical care	18	106.232	109.858	110.336	111.335	112.340	112.955	113.617
Recreation	19	106.403	109.248	109.549	109.958	110.875	111.559	112.268
Other	20	105.876	108.826	108.736	109.852	110.851	110.944	111.450
Gross private domestic investment	21	**101.221**	**102.304**	**102.276**	**102.968**	**103.514**	**104.644**	**105.405**
Fixed investment	22	101.232	102.435	102.401	103.101	103.618	104.709	105.482
Nonresidential	23	98.909	98.546	98.431	98.729	98.793	99.220	99.449
Structures	24	107.908	110.176	110.255	110.633	111.926	113.984	116.677
Equipment and software	25	95.868	94.754	94.588	94.862	94.611	94.626	94.256
Information processing equipment and software	26	91.108	87.570	87.262	86.283	85.604	85.016	84.434
Computers and peripheral equipment	27	70.541	62.100	61.341	60.053	59.030	58.015	56.548
Software[1]	28	98.881	96.862	96.820	95.459	95.229	94.929	94.921
Other	29	95.778	94.763	94.605	94.348	93.613	93.189	92.952
Industrial equipment	30	100.849	101.641	101.754	101.950	102.970	103.750	104.515
Transportation equipment	31	100.340	104.064	103.743	109.654	109.754	110.286	108.675
Other equipment	32	102.272	103.305	103.488	103.386	103.221	104.371	104.840
Residential	33	107.246	111.951	112.097	113.675	115.179	117.710	119.674
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	37	**105.313**	**108.702**	**108.898**	**109.167**	**110.522**	**111.703**	**112.682**
Federal	38	105.288	109.081	109.181	109.447	111.203	112.020	112.491
National defense	39	105.488	109.875	109.917	110.278	111.825	112.790	113.317
Consumption expenditures	40	106.641	111.711	111.750	112.169	113.879	114.805	115.393
Gross investment	41	97.989	98.039	98.092	98.093	98.642	99.832	99.988
Nondefense	42	104.932	107.631	107.838	107.917	110.095	110.613	110.970
Consumption expenditures	43	105.862	109.065	109.302	109.455	111.953	112.481	112.840
Gross investment	44	99.344	98.993	99.035	98.670	98.903	99.370	99.710
State and local	45	105.317	108.485	108.736	109.007	110.131	111.524	112.802
Consumption expenditures	46	105.641	109.233	109.521	109.825	111.152	112.386	113.434
Gross investment	47	104.033	105.558	105.671	105.814	106.154	108.151	110.319
Addenda:								
Final sales of computers to domestic purchasers[2]	48	65.606	56.063	54.864	53.639	52.687	51.756	50.307
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	104.086	106.406	106.586	106.991	107.929	108.908	109.476
Food	50	104.858	106.878	107.111	108.188	108.948	110.072	110.646
Energy goods and services	51	96.171	108.727	109.477	107.470	114.088	120.618	122.498
Gross domestic purchases excluding food and energy	52	103.680	105.299	105.414	105.809	106.461	107.128	107.579
Gross domestic product	53	104.097	106.003	106.158	106.586	107.314	108.169	108.551
Gross domestic product excluding final sales of computers	54	104.610	106.710	106.891	107.344	108.106	108.983	109.401
Food	55	105.088	107.350	107.549	109.021	109.932	111.260	111.358
Energy goods and services	56	101.374	109.709	111.604	109.412	113.063	117.036	115.342
Gross domestic product excluding food and energy	57	104.080	105.739	105.833	106.228	106.843	107.548	108.027
Final sales of domestic product	58	104.100	106.025	106.179	106.608	107.332	108.178	108.561
Final sales to domestic purchasers	59	103.491	105.592	105.741	106.107	106.997	107.923	108.440

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic purchases	1	**1.5**	**2.0**	**1.7**	**1.4**	**3.4**	**3.5**	**1.9**
Personal consumption expenditures	2	**1.4**	**1.9**	**1.6**	**1.2**	**3.3**	**3.1**	**1.3**
Durable goods	3	–2.7	–3.4	–4.4	–4.3	0.0	–0.1	–3.1
Motor vehicles and parts	4	–1.1	–2.1	–3.4	–5.6	0.8	0.8	–1.9
Furniture and household equipment	5	–5.7	–6.0	–8.4	–3.6	–2.4	–2.9	–4.9
Other	6	–0.8	–1.6	0.8	–2.6	2.3	3.1	–2.7
Nondurable goods	7	0.6	2.0	3.5	0.5	5.3	6.6	0.9
Food	8	1.9	1.9	2.8	3.9	2.6	3.9	2.6
Clothing and shoes	9	–2.7	–2.5	0.2	0.5	–1.9	2.9	–2.9
Gasoline, fuel oil, and other energy goods	10	–6.4	16.6	20.5	–10.9	44.6	44.8	1.0
Other	11	2.2	0.2	1.5	–1.1	2.2	1.5	0.1
Services	12	2.7	3.0	2.0	2.7	3.0	2.1	2.3
Housing	13	3.8	2.4	2.2	2.3	2.1	3.7	2.4
Household operation	14	–0.8	3.9	0.6	–1.5	3.7	2.7	4.1
Electricity and gas	15	–5.2	7.8	0.6	–5.4	7.1	5.4	8.3
Other household operation	16	1.9	1.5	0.7	1.2	1.6	1.0	1.5
Transportation	17	1.2	2.9	3.8	2.4	–0.1	0.6	1.1
Medical care	18	2.6	3.4	3.4	3.7	3.7	2.2	2.4
Recreation	19	2.9	2.7	2.1	1.5	3.4	2.5	2.6
Other	20	3.7	2.8	0.0	4.2	3.7	0.3	1.8
Gross private domestic investment	21	**0.2**	**1.1**	**1.2**	**2.7**	**2.1**	**4.4**	**2.9**
Fixed investment	22	0.2	1.2	1.2	2.8	2.0	4.3	3.0
Nonresidential	23	–0.8	–0.4	0.3	1.2	0.3	1.7	0.9
Structures	24	2.4	2.1	1.3	1.4	4.8	7.6	9.8
Equipment and software	25	–1.9	–1.2	0.0	1.2	–1.1	0.1	–1.6
Information processing equipment and software	26	–4.3	–3.9	–3.8	–4.4	–3.1	–2.7	–2.7
Computers and peripheral equipment	27	–14.2	–12.0	–8.5	–8.1	–6.6	–6.7	–9.7
Software[1]	28	–1.6	–2.0	–3.1	–5.5	–1.0	–1.3	0.0
Other	29	–1.7	–1.1	–1.6	–1.1	–3.1	–1.8	–1.0
Industrial equipment	30	0.2	0.8	1.0	0.8	4.1	3.1	3.0
Transportation equipment	31	1.1	3.7	12.2	24.8	0.4	2.0	–5.7
Other equipment	32	0.8	1.0	0.6	–0.4	–0.6	4.5	1.8
Residential	33	2.5	4.4	3.1	5.8	5.4	9.1	6.8
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	37	**2.7**	**3.2**	**2.2**	**1.0**	**5.1**	**4.3**	**3.6**
Federal	38	3.3	3.6	1.1	1.0	6.6	3.0	1.7
National defense	39	3.4	4.2	1.1	1.3	5.7	3.5	1.9
Consumption expenditures	40	4.0	4.8	1.2	1.5	6.2	3.3	2.1
Gross investment	41	–0.8	0.1	0.4	0.0	2.3	4.9	0.6
Nondefense	42	3.1	2.6	1.0	0.3	8.3	1.9	1.3
Consumption expenditures	43	3.8	3.0	1.2	0.6	9.4	1.9	1.3
Gross investment	44	–0.9	–0.4	–0.5	–1.5	0.9	1.9	1.4
State and local	45	2.4	3.0	2.9	1.0	4.2	5.2	4.7
Consumption expenditures	46	2.5	3.4	3.5	1.1	4.9	4.5	3.8
Gross investment	47	1.8	1.5	0.7	0.5	1.3	7.7	8.3
Addenda:								
Final sales of computers to domestic purchasers[2]	48	–17.2	–14.5	–13.5	–8.6	–6.9	–6.9	–10.7
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	1.7	2.2	1.9	1.5	3.6	3.7	2.1
Food	50	1.9	1.9	2.7	4.1	2.8	4.2	2.1
Energy goods and services	51	–6.0	13.1	10.6	–7.1	27.0	24.9	6.4
Gross domestic purchases excluding food and energy	52	1.8	1.6	1.2	1.5	2.5	2.5	1.7
Gross domestic product	53	1.7	1.8	1.4	1.6	2.8	3.2	1.4
Gross domestic product excluding final sales of computers	54	1.9	2.0	1.6	1.7	2.9	3.3	1.5
Food	55	1.9	2.2	2.9	5.6	3.4	4.9	0.4
Energy goods and services	56	–7.8	8.2	8.3	–7.6	14.0	14.8	–5.7
Gross domestic product excluding food and energy	57	2.0	1.6	1.1	1.5	2.3	2.7	1.8
Final sales of domestic product	58	1.7	1.8	1.4	1.6	2.7	3.2	1.4
Final sales to domestic purchasers	59	1.5	2.0	1.7	1.4	3.4	3.5	1.9

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic purchases	1	**1.5**	**2.0**	**1.7**	**1.4**	**3.4**	**3.5**	**1.9**
Percentage points at annual rates:								
Personal consumption expenditures	2	**0.96**	**1.28**	**1.10**	**0.82**	**2.19**	**2.08**	**0.84**
Durable goods	3	–0.23	–0.29	–0.37	–0.37	0.00	–0.01	–0.25
Motor vehicles and parts	4	–0.04	–0.08	–0.13	–0.22	0.03	0.03	–0.07
Furniture and household equipment	5	–0.18	–0.18	–0.25	–0.10	–0.07	–0.08	–0.14
Other	6	–0.01	–0.03	0.01	–0.04	0.04	0.05	–0.04
Nondurable goods	7	0.11	0.38	0.67	0.11	1.00	1.25	0.18
Food	8	0.18	0.18	0.25	0.36	0.24	0.36	0.24
Clothing and shoes	9	–0.08	–0.07	0.00	0.01	–0.05	0.08	–0.08
Gasoline, fuel oil, and other energy goods	10	–0.11	0.27	0.33	–0.21	0.69	0.73	0.02
Other	11	0.12	0.01	0.08	–0.06	0.12	0.08	0.00
Services	12	1.08	1.19	0.80	1.08	1.20	0.84	0.92
Housing	13	0.39	0.25	0.23	0.24	0.21	0.38	0.24
Household operation	14	–0.03	0.14	0.03	–0.05	0.14	0.10	0.15
Electricity and gas	15	–0.08	0.11	0.01	–0.08	0.10	0.08	0.11
Other household operation	16	0.05	0.04	0.02	0.03	0.04	0.02	0.03
Transportation	17	0.03	0.07	0.10	0.06	0.00	0.02	0.03
Medical care	18	0.28	0.38	0.39	0.41	0.41	0.25	0.27
Recreation	19	0.08	0.07	0.06	0.04	0.09	0.07	0.07
Other	20	0.34	0.26	0.00	0.38	0.34	0.03	0.17
Gross private domestic investment	21	**0.03**	**0.16**	**0.17**	**0.40**	**0.32**	**0.68**	**0.46**
Fixed investment	22	0.03	0.17	0.18	0.40	0.30	0.64	0.45
Nonresidential	23	–0.08	–0.04	0.03	0.12	0.03	0.17	0.09
Structures	24	0.07	0.05	0.03	0.03	0.10	0.17	0.21
Equipment and software	25	–0.15	–0.09	0.00	0.09	–0.08	0.01	–0.12
Information processing equipment and software	26	–0.17	–0.15	–0.14	–0.17	–0.12	–0.11	–0.11
Computers and peripheral equipment	27	–0.12	–0.10	–0.07	–0.07	–0.06	–0.06	–0.09
Software[1]	28	–0.03	–0.03	–0.04	–0.08	–0.01	–0.02	0.00
Other	29	–0.03	–0.02	–0.02	–0.02	–0.05	–0.03	–0.02
Industrial equipment	30	0.00	0.01	0.01	0.01	0.05	0.04	0.04
Transportation equipment	31	0.01	0.04	0.12	0.25	0.00	0.02	–0.07
Other equipment	32	0.01	0.01	0.01	0.00	–0.01	0.06	0.02
Residential	33	0.11	0.21	0.15	0.29	0.28	0.47	0.36
Change in private inventories	34	**0.00**	**–0.02**	**–0.01**	**–0.01**	**0.02**	**0.04**	**0.01**
Farm	35	0.00	0.00	–0.01	0.01	0.03	0.01	–0.04
Nonfarm	36	0.00	–0.01	–0.01	–0.02	–0.01	0.03	0.04
Government consumption expenditures and gross investment	37	**0.47**	**0.58**	**0.40**	**0.18**	**0.89**	**0.77**	**0.62**
Federal	38	0.20	0.23	0.07	0.06	0.42	0.20	0.11
National defense	39	0.13	0.17	0.05	0.06	0.25	0.15	0.08
Consumption expenditures	40	0.13	0.17	0.04	0.06	0.24	0.13	0.08
Gross investment	41	0.00	0.00	0.00	0.00	0.01	0.03	0.00
Nondefense	42	0.07	0.06	0.02	0.01	0.18	0.04	0.03
Consumption expenditures	43	0.07	0.06	0.02	0.01	0.17	0.04	0.02
Gross investment	44	0.00	0.00	0.00	0.00	0.00	0.01	0.00
State and local	45	0.28	0.35	0.33	0.11	0.47	0.57	0.51
Consumption expenditures	46	0.23	0.31	0.32	0.10	0.44	0.40	0.33
Gross investment	47	0.04	0.03	0.02	0.01	0.03	0.17	0.18
Addenda:								
Final sales of computers to domestic purchasers[2]	48	–0.22	–0.19	–0.17	–0.11	–0.09	–0.09	–0.15
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	1.69	2.20	1.83	1.50	3.50	3.63	2.07
Food	50	0.18	0.18	0.25	0.38	0.27	0.40	0.20
Energy goods and services	51	–0.24	0.47	0.39	–0.29	0.98	0.94	0.26
Gross domestic purchases excluding food and energy	52	1.53	1.36	1.01	1.31	2.16	2.19	1.47

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**1.9**	**3.0**	**7.4**	**4.2**	**4.5**	**3.3**	**4.0**
Plus: Income receipts from the rest of the world	2	–7.7	6.9	26.0	59.5	–1.2	12.2	18.6
Less: Income payments to the rest of the world	3	–3.0	–2.1	20.5	7.5	19.6	82.5	18.5
Equals: Gross national product	4	**1.7**	**3.3**	**7.6**	**5.5**	**3.9**	**1.9**	**4.0**
Less: Consumption of fixed capital	5	1.8	3.0	3.2	3.4	0.0	2.1	36.9
Private	6	1.8	3.1	3.3	3.6	–0.5	2.0	44.6
Government	7	1.7	2.5	2.6	2.6	2.5	2.5	2.4
General government	8	2.4	2.5	2.5	2.6	2.4	2.4	2.3
Government enterprises	9	–2.1	2.8	2.7	2.7	2.7	2.7	2.5
Equals: Net national product	10	**1.7**	**3.3**	**8.2**	**5.8**	**4.5**	**1.9**	**0.2**
Addenda:								
Gross domestic income[1]	11	1.1	2.7	6.5	5.1	2.7	3.6	2.8
Gross national income[2]	12	1.0	2.9	6.7	6.4	2.1	2.2	2.9
Net domestic product	13	1.9	3.1	8.0	4.3	5.1	3.5	0.1
Net domestic income[3]	14	1.0	2.6	7.0	5.3	3.1	3.8	–1.2

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**102.626**	**105.749**	**106.681**	**107.780**	**108.969**	**109.858**	**110.941**
Plus: Income receipts from the rest of the world	2	76.231	81.493	81.545	91.642	91.359	94.028	98.119
Less: Income payments to the rest of the world	3	77.063	75.413	76.574	77.974	81.545	94.785	98.890
Equals: Gross national product	4	**102.494**	**105.865**	**106.755**	**108.192**	**109.241**	**109.769**	**110.863**
Less: Consumption of fixed capital	5	109.245	112.502	112.917	113.870	113.874	114.468	123.809
Private	6	110.067	113.440	113.872	114.876	114.745	115.324	126.468
Government	7	105.124	107.804	108.138	108.835	109.501	110.166	110.808
General government	8	105.206	107.847	108.176	108.869	109.522	110.177	110.811
Government enterprises	9	104.714	107.603	107.966	108.687	109.416	110.139	110.822
Equals: Net national product	10	**101.578**	**104.963**	**105.914**	**107.414**	**108.596**	**109.115**	**109.160**
Addendum:								
Net domestic product	11	101.724	104.828	105.827	106.945	108.286	109.212	109.239

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**104.097**	**106.003**	**106.158**	**106.586**	**107.314**	**108.169**	**108.551**
Plus: Income receipts from the rest of the world	2	103.446	105.515	105.720	106.056	106.959	107.880	108.375
Less: Income payments to the rest of the world	3	103.710	105.666	105.720	106.207	107.143	108.024	108.459
Equals: Gross national product	4	**104.087**	**105.997**	**106.156**	**106.579**	**107.308**	**108.164**	**108.549**
Less: Consumption of fixed capital	5	100.485	101.318	101.438	101.591	100.170	101.133	101.849
Private	6	100.200	101.052	101.168	101.361	99.595	100.470	101.087
Government	7	101.974	102.705	102.849	102.785	103.190	104.619	105.874
General government	8	101.681	102.307	102.458	102.337	102.741	104.096	105.211
Government enterprises	9	103.537	104.841	104.946	105.191	105.599	107.432	109.450
Equals: Net national product	10	**104.609**	**106.677**	**106.841**	**107.304**	**108.343**	**109.183**	**109.519**
Addendum:								
Net domestic product	11	104.622	106.687	106.847	107.314	108.355	109.195	109.527

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,487.0**	**11,004.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,657.5**	**11,814.9**
Plus: Income receipts from the rest of the world	2	301.8	329.0	329.8	371.8	373.8	388.0	406.8
Less: Income payments to the rest of the world	3	274.7	273.9	278.2	284.6	300.3	351.9	368.6
Equals: Gross national product	4	**10,514.1**	**11,059.2**	**11,168.3**	**11,358.1**	**11,546.1**	**11,693.6**	**11,853.0**
Less: Consumption of fixed capital	5	1,303.9	1,353.9	1,360.6	1,374.2	1,355.0	1,375.2	1,497.9
Private	6	1,092.8	1,135.9	1,141.5	1,153.8	1,132.4	1,148.1	1,266.8
Domestic business	7	912.6	942.6	946.5	955.0	936.4	948.8	1,021.8
Capital consumption allowances	8	1,126.3	1,225.6	1,255.5	1,278.4	1,319.8	1,327.7	1,378.0
Less: Capital consumption adjustment	9	213.6	283.0	309.0	323.3	383.4	378.9	356.2
Households and institutions	10	180.2	193.3	195.0	198.8	196.0	199.4	245.1
Government	11	211.2	218.1	219.1	220.4	222.6	227.0	231.1
General government	12	178.0	183.6	184.4	185.4	187.2	190.8	194.0
Government enterprises	13	33.2	34.5	34.7	35.0	35.4	36.2	37.1
Equals: Net national product	14	**9,210.1**	**9,705.2**	**9,807.7**	**9,983.9**	**10,191.1**	**10,318.4**	**10,355.1**
Less: Statistical discrepancy	15	**–15.3**	**25.6**	**36.6**	**12.8**	**63.0**	**56.4**	**90.4**
Equals: National income	16	**9,225.4**	**9,679.6**	**9,771.1**	**9,971.1**	**10,128.1**	**10,262.0**	**10,264.7**
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	874.6	1,021.1	1,057.1	1,129.1	1,165.6	1,173.9	1,118.0
Taxes on production and imports less subsidies	18	724.4	751.3	757.4	769.4	782.9	796.3	803.5
Contributions for government social insurance	19	748.3	773.2	776.7	785.0	803.9	814.0	823.0
Net interest and miscellaneous payments on assets	20	532.9	543.0	542.8	545.3	554.5	548.5	546.7
Business current transfer payments (net)	21	80.9	77.7	78.9	80.1	82.7	83.5	76.0
Current surplus of government enterprises	22	2.8	9.5	9.3	8.7	8.1	7.4	6.5
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	1.5	–1.5	0.0
Plus: Personal income receipts on assets	24	1,334.6	1,322.7	1,314.4	1,325.8	1,337.1	1,352.3	1,367.8
Personal current transfer receipts	25	1,282.7	1,335.4	1,346.2	1,350.7	1,379.0	1,400.4	1,415.4
Equals: Personal income	26	**8,878.9**	**9,161.8**	**9,209.3**	**9,330.0**	**9,445.0**	**9,592.7**	**9,674.3**
Addenda:								
Gross domestic income	27	10,502.3	10,978.5	11,080.1	11,258.1	11,409.6	11,601.1	11,724.5
Gross national income	28	10,529.4	11,033.6	11,131.7	11,345.2	11,483.1	11,637.2	11,762.7
Gross national factor income[1]	29	9,721.3	10,195.1	10,285.9	10,487.0	10,609.5	10,750.0	10,876.7
Net domestic product	30	9,183.1	9,650.1	9,756.2	9,896.7	10,117.6	10,282.3	10,316.9
Net domestic income	31	9,198.4	9,624.5	9,719.5	9,883.9	10,054.6	10,225.9	10,226.6
Net national factor income[2]	32	8,417.4	8,841.1	8,925.4	9,112.8	9,254.5	9,374.9	9,378.8

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic product	1	**10,074.8**	**10,381.3**	**10,472.8**	**10,580.7**	**10,697.5**	**10,784.7**	**10,891.0**
Plus: Income receipts from the rest of the world	2	291.7	311.9	312.1	350.7	349.6	359.8	375.5
Less: Income payments to the rest of the world	3	264.9	259.2	263.2	268.0	280.3	325.8	339.9
Equals: Gross national product	4	**10,101.7**	**10,433.9**	**10,521.7**	**10,663.3**	**10,766.7**	**10,818.7**	**10,926.5**
Less: Consumption of fixed capital	5	1,297.6	1,336.3	1,341.3	1,352.6	1,352.6	1,359.7	1,470.6
Private	6	1,090.6	1,124.0	1,128.3	1,138.2	1,137.0	1,142.7	1,253.1
Government	7	207.1	212.4	213.0	214.4	215.7	217.0	218.3
General government	8	175.0	179.4	180.0	181.1	182.2	183.3	184.4
Government enterprises	9	32.0	32.9	33.0	33.3	33.5	33.7	33.9
Equals: Net national product	10	**8,804.8**	**9,098.3**	**9,180.7**	**9,310.7**	**9,413.2**	**9,458.2**	**9,462.1**
Addenda:								
Gross domestic income[1]	11	10,089.5	10,357.2	10,438.4	10,568.7	10,638.7	10,732.5	10,807.8
Gross national income[2]	12	10,116.4	10,409.8	10,487.1	10,651.2	10,707.9	10,766.5	10,843.3
Net domestic product	13	8,777.9	9,045.8	9,132.0	9,228.4	9,344.1	9,424.1	9,426.4
Net domestic income[3]	14	8,792.5	9,021.8	9,097.7	9,216.4	9,285.9	9,372.3	9,343.8

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Gross national product	1	**102.494**	**105.865**	**106.755**	**108.192**	**109.241**	**109.769**	**110.863**
Less: Exports of goods and services and income receipts from the rest of the world	2	88.119	90.825	90.974	96.507	97.721	99.727	101.904
Plus: Command-basis exports of goods and services and income receipts from the rest of the world[1]	3	90.568	92.380	92.530	98.550	98.953	100.611	102.104
Equals: Command-basis gross national product	4	**102.861**	**106.098**	**106.988**	**108.498**	**109.426**	**109.901**	**110.893**
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	1.8	3.1	7.4	5.8	3.5	1.8	3.7

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross national product	1	**10,101.7**	**10,433.9**	**10,521.7**	**10,663.3**	**10,766.7**	**10,818.7**	**10,926.5**
Less: Exports of goods and services and income receipts from the rest of the world	2	1,303.2	1,343.2	1,345.5	1,427.3	1,445.2	1,474.9	1,507.1
Plus: Command-basis exports of goods and services and income receipts from the rest of the world[1]	3	1,339.4	1,366.2	1,368.5	1,457.5	1,463.5	1,488.0	1,510.1
Equals: Command-basis gross national product	4	**10,137.9**	**10,456.9**	**10,544.7**	**10,693.6**	**10,784.9**	**10,831.9**	**10,929.5**
Addendum:								
Terms of trade[2]	5	102.779	101.712	101.714	102.120	101.263	100.891	100.199

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross domestic income	**1**	**10,502.3**	**10,978.5**	**11,080.1**	**11,258.1**	**11,409.6**	**11,601.1**	**11,724.5**
Compensation of employees, paid	**2**	**6,074.9**	**6,294.5**	**6,330.1**	**6,412.2**	**6,495.0**	**6,584.7**	**6,663.0**
Wage and salary accruals	3	4,981.7	5,109.1	5,134.0	5,194.4	5,246.3	5,317.5	5,380.7
Disbursements	4	4,981.7	5,109.1	5,134.0	5,194.4	5,244.8	5,319.0	5,380.7
To persons	5	4,973.3	5,100.5	5,125.5	5,185.8	5,236.1	5,309.9	5,371.9
To the rest of the world	6	8.4	8.5	8.5	8.7	8.6	9.1	8.8
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0	1.5	–1.5	0.0
Supplements to wages and salaries	8	1,093.2	1,185.5	1,196.1	1,217.8	1,248.8	1,267.2	1,282.3
Taxes on production and imports	**9**	**762.6**	**798.1**	**802.0**	**813.9**	**823.3**	**835.7**	**843.1**
Less: Subsidies	**10**	**38.2**	**46.7**	**44.5**	**44.4**	**40.4**	**39.4**	**39.7**
Net operating surplus	**11**	**2,399.1**	**2,578.7**	**2,632.0**	**2,702.3**	**2,776.7**	**2,844.9**	**2,760.1**
Private enterprises	12	2,396.3	2,569.2	2,622.7	2,693.6	2,768.6	2,837.5	2,753.6
Net interest and miscellaneous payments, domestic industries	13	658.2	659.3	659.3	668.5	680.7	691.6	691.6
Business current transfer payments (net)	14	80.9	77.7	78.9	80.1	82.7	83.5	76.0
Proprietors' income with inventory valuation and capital consumption adjustments	15	769.6	834.1	852.0	864.7	872.1	901.4	902.9
Rental income of persons with capital consumption adjustment	16	170.9	153.8	148.8	167.1	172.8	172.6	153.8
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	716.8	844.2	883.7	913.3	960.3	988.6	929.3
Taxes on corporate income	18	183.8	234.9	238.7	252.3	256.5	271.2	253.3
Profits after tax with inventory valuation and capital consumption adjustments	19	532.9	609.3	644.9	660.9	703.8	717.4	676.0
Net dividends	20	347.5	374.8	361.0	371.5	367.5	360.5	378.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	185.5	234.5	284.0	289.5	336.3	356.9	297.6
Current surplus of government enterprises	22	2.8	9.5	9.3	8.7	8.1	7.4	6.5
Consumption of fixed capital	**23**	**1,303.9**	**1,353.9**	**1,360.6**	**1,374.2**	**1,355.0**	**1,375.2**	**1,497.9**
Private	24	1,092.8	1,135.9	1,141.5	1,153.8	1,132.4	1,148.1	1,266.8
Government	25	211.2	218.1	219.1	220.4	222.6	227.0	231.1
Addendum:								
Statistical discrepancy	26	–15.3	25.6	36.6	12.8	63.0	56.4	90.4

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National income	1	**9,225.4**	**9,679.6**	**9,771.1**	**9,971.1**	**10,128.1**	**10,262.0**	**10,264.7**
Compensation of employees	2	**6,069.5**	**6,289.0**	**6,324.7**	**6,406.7**	**6,489.4**	**6,578.5**	**6,657.4**
Wage and salary accruals	3	4,976.3	5,103.6	5,128.6	5,188.9	5,240.7	5,311.4	5,375.0
Government	4	862.6	897.9	901.1	905.0	918.8	922.0	928.2
Other	5	4,113.7	4,205.6	4,227.5	4,283.9	4,321.8	4,389.3	4,446.8
Supplements to wages and salaries	6	1,093.2	1,185.5	1,196.1	1,217.8	1,248.8	1,267.2	1,282.3
Employer contributions for employee pension and insurance funds	7	729.6	808.9	817.9	835.9	856.5	870.4	881.6
Employer contributions for government social insurance	8	363.6	376.6	378.2	381.9	392.3	396.8	400.8
Proprietors' income with IVA and CCAdj	9	**769.6**	**834.1**	**852.0**	**864.7**	**872.1**	**901.4**	**902.9**
Farm	10	9.7	21.8	24.8	24.7	17.9	18.9	13.6
Nonfarm	11	759.9	812.3	827.2	840.0	854.2	882.5	889.3
Rental income of persons with CCAdj	12	**170.9**	**153.8**	**148.8**	**167.1**	**172.8**	**172.6**	**153.8**
Corporate profits with IVA and CCAdj	13	**874.6**	**1,021.1**	**1,057.1**	**1,129.1**	**1,165.6**	**1,173.9**	**1,118.0**
Taxes on corporate income	14	183.8	234.9	238.7	252.3	256.5	271.2	253.3
Profits after tax with IVA and CCAdj	15	690.7	786.2	818.4	876.8	909.1	902.7	864.7
Net dividends	16	390.0	395.3	394.1	396.4	403.4	413.2	424.0
Undistributed profits with IVA and CCAdj	17	300.7	390.9	424.2	480.4	505.7	489.5	440.7
Net interest and miscellaneous payments	18	**532.9**	**543.0**	**542.8**	**545.3**	**554.5**	**548.5**	**546.7**
Taxes on production and imports	19	**762.6**	**798.1**	**802.0**	**813.9**	**823.3**	**835.7**	**843.1**
Less: Subsidies	20	**38.2**	**46.7**	**44.5**	**44.4**	**40.4**	**39.4**	**39.7**
Business current transfer payments (net)	21	**80.9**	**77.7**	**78.9**	**80.1**	**82.7**	**83.5**	**76.0**
To persons (net)	22	33.7	28.9	28.9	28.8	29.3	29.3	42.9
To government (net)	23	46.7	46.6	47.2	47.5	49.4	50.1	44.0
To the rest of the world (net)	24	0.4	2.2	2.9	3.8	4.0	4.0	–10.9
Current surplus of government enterprises	25	**2.8**	**9.5**	**9.3**	**8.7**	**8.1**	**7.4**	**6.5**
Cash flow:								
Net cash flow with IVA and CCAdj	26	1,058.5	1,173.4	1,210.0	1,273.2	1,279.1	1,273.4	1,271.8
Undistributed profits with IVA and CCAdj	27	300.7	390.9	424.2	480.4	505.7	489.5	440.7
Consumption of fixed capital	28	757.8	782.5	785.8	792.9	773.4	783.9	831.2
Less: Inventory valuation adjustment	29	–1.2	–14.1	–3.8	–24.3	–37.0	–47.8	–37.8
Equals: Net cash flow	30	1,059.8	1,187.5	1,213.8	1,297.6	1,316.1	1,321.2	1,309.6
Addenda:								
Proprietors' income with IVA and CCAdj	31	769.6	834.1	852.0	864.7	872.1	901.4	902.9
Farm	32	9.7	21.8	24.8	24.7	17.9	18.9	13.6
Proprietors' income with IVA	33	15.4	27.8	30.8	30.7	23.6	24.7	19.5
Capital consumption adjustment	34	–5.8	–5.9	–6.0	–6.1	–5.6	–5.8	–5.9
Nonfarm	35	759.9	812.3	827.2	840.0	854.2	882.5	889.3
Proprietors' income (without IVA and CCAdj)	36	647.5	673.9	681.0	688.1	697.9	725.0	734.6
Inventory valuation adjustment	37	–0.6	–1.9	–1.1	–2.6	–4.5	–5.8	–4.5
Capital consumption adjustment	38	113.0	140.2	147.3	154.5	160.8	163.3	159.2
Rental income of persons with CCAdj	39	170.9	153.8	148.8	167.1	172.8	172.6	153.8
Rental income of persons (without CCAdj)	40	182.3	165.9	160.9	179.4	184.7	184.6	173.9
Capital consumption adjustment	41	–11.4	–12.1	–12.1	–12.3	–11.9	–12.0	–20.1
Corporate profits with IVA and CCAdj	42	874.6	1,021.1	1,057.1	1,129.1	1,165.6	1,173.9	1,118.0
Corporate profits with IVA	43	756.8	860.4	877.2	941.9	925.4	940.6	895.0
Profits before tax (without IVA and CCAdj)	44	758.0	874.5	881.0	966.2	962.4	988.3	932.8
Taxes on corporate income	45	183.8	234.9	238.7	252.3	256.5	271.2	253.3
Profits after tax (without IVA and CCAdj)	46	574.2	639.6	642.3	713.9	705.9	717.1	679.5
Net dividends	47	390.0	395.3	394.1	396.4	403.4	413.2	424.0
Undistributed profits (without IVA and CCAdj)	48	184.1	244.2	248.1	317.5	302.5	303.9	255.5
Inventory valuation adjustment	49	–1.2	–14.1	–3.8	–24.3	–37.0	–47.8	–37.8
Capital consumption adjustment	50	117.8	160.8	179.9	187.2	240.2	233.3	223.0

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross value added of corporate business[1]	1	**6,224.0**	**6,518.0**	**6,594.1**	**6,702.1**	**6,793.6**	**6,911.3**	**7,000.4**
Consumption of fixed capital	2	757.8	782.5	785.8	792.9	773.4	783.9	831.2
Net value added	3	5,466.2	5,735.5	5,808.3	5,909.3	6,020.3	6,127.4	6,169.3
Compensation of employees	4	4,031.3	4,147.6	4,171.9	4,231.5	4,284.2	4,352.1	4,407.7
Wage and salary accruals	5	3,327.3	3,380.8	3,398.3	3,443.7	3,474.2	3,528.8	3,574.6
Supplements to wages and salaries	6	704.1	766.8	773.6	787.8	810.0	823.3	833.1
Taxes on production and imports less subsidies	7	502.4	523.2	529.0	535.7	542.2	550.1	553.8
Net operating surplus	8	932.5	1,064.7	1,107.5	1,142.1	1,193.9	1,225.2	1,207.8
Net interest and miscellaneous payments	9	150.0	155.5	156.8	159.7	162.2	164.4	164.5
Business current transfer payments	10	65.7	65.0	67.0	69.1	71.4	72.2	114.0
Corporate profits with IVA and CCAdj	11	716.8	844.2	883.7	913.3	960.3	988.6	929.3
Taxes on corporate income	12	183.8	234.9	238.7	252.3	256.5	271.2	253.3
Profits after tax with IVA and CCAdj	13	532.9	609.3	644.9	660.9	703.8	717.4	676.0
Net dividends	14	347.5	374.8	361.0	371.5	367.5	360.5	378.4
Undistributed profits with IVA and CCAdj	15	185.5	234.5	284.0	289.5	336.3	356.9	297.6
Gross value added of financial corporate business[1]	16	**846.3**	**911.2**	**925.1**	**934.6**	**954.2**	**955.8**	**963.8**
Gross value added of nonfinancial corporate business[1]	17	**5,377.7**	**5,606.8**	**5,669.0**	**5,767.5**	**5,839.4**	**5,955.5**	**6,036.7**
Consumption of fixed capital	18	655.7	676.4	679.0	684.3	671.8	680.9	726.8
Net value added	19	4,722.0	4,930.5	4,990.0	5,083.3	5,167.6	5,274.7	5,309.8
Compensation of employees	20	3,601.3	3,696.2	3,717.9	3,771.0	3,818.1	3,878.6	3,928.2
Wage and salary accruals	21	2,971.0	3,006.9	3,022.4	3,062.8	3,089.9	3,138.5	3,179.2
Supplements to wages and salaries	22	630.3	689.3	695.4	708.3	728.1	740.1	749.0
Taxes on production and imports less subsidies	23	465.1	483.4	489.0	495.0	501.1	508.4	511.7
Net operating surplus	24	655.5	750.8	783.2	817.2	848.5	887.6	870.0
Net interest and miscellaneous payments	25	181.7	170.8	170.2	172.1	174.8	177.2	177.3
Business current transfer payments	26	55.5	63.5	65.7	67.8	69.0	69.6	42.5
Corporate profits with IVA and CCAdj	27	418.4	516.4	547.3	577.3	604.6	640.8	650.2
Taxes on corporate income	28	89.0	130.0	132.2	146.8	147.7	164.9	167.5
Profits after tax with IVA and CCAdj	29	329.4	386.4	415.1	430.5	456.9	475.9	482.7
Net dividends	30	254.9	275.4	265.6	273.6	270.6	265.5	278.7
Undistributed profits with IVA and CCAdj	31	74.5	111.0	149.5	156.9	186.2	210.5	204.0
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAdj)	32	600.2	697.6	707.6	750.4	757.0	803.0	744.1
Profits after tax (without IVA and CCAdj)	33	416.4	462.6	468.8	498.1	500.6	531.8	490.8
Inventory valuation adjustment	34	–1.2	–14.1	–3.8	–24.3	–37.0	–47.8	–37.8
Capital consumption adjustment	35	117.8	160.8	179.9	187.2	240.2	233.3	223.0
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAdj)	36	324.1	397.7	401.4	445.0	443.4	496.5	506.5
Profits after tax (without IVA and CCAdj)	37	235.1	267.7	269.2	298.2	295.6	331.7	338.9
Inventory valuation adjustment	38	–1.2	–14.1	–3.8	–24.3	–37.0	–47.8	–37.8
Capital consumption adjustment	39	95.6	132.9	149.7	156.6	198.3	192.0	181.5
	Value added, in billions of chained (2000) dollars							
Gross value added of nonfinancial corporate business[2]	40	**5,275.9**	**5,423.0**	**5,471.9**	**5,552.0**	**5,598.7**	**5,657.4**	**5,731.7**
Consumption of fixed capital[3]	41	628.0	647.2	649.5	655.1	654.1	657.2	697.3
Net value added[4]	42	4,647.9	4,775.8	4,822.4	4,897.0	4,944.6	5,000.2	5,034.4

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Effective December 22, 2004, chained-dollar gross value added of nonfinancial corporate business was revised beginning with 1929. The current-dollar gross value added is deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision of the GDP-by-industry accounts.
3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Price per unit of real gross value added of nonfinancial corporate business[1]	1	**1.019**	**1.034**	**1.036**	**1.039**	**1.043**	**1.053**	**1.053**
Compensation of employees (unit labor cost)	2	**0.683**	**0.682**	**0.679**	**0.679**	**0.682**	**0.686**	**0.685**
Unit nonlabor cost	3	**0.257**	**0.258**	**0.256**	**0.255**	**0.253**	**0.253**	**0.255**
Consumption of fixed capital	4	0.124	0.125	0.124	0.123	0.120	0.120	0.127
Taxes on production and imports less subsidies plus business current transfer payments	5	0.099	0.101	0.101	0.101	0.102	0.102	0.097
Net interest and miscellaneous payments	6	0.034	0.032	0.031	0.031	0.031	0.031	0.031
Corporate profits with IVA and CCAdj (unit profits from current production)	7	**0.079**	**0.095**	**0.100**	**0.104**	**0.108**	**0.113**	**0.113**
Taxes on corporate income	8	0.017	0.024	0.024	0.026	0.026	0.029	0.029
Profits after tax with IVA and CCAdj	9	0.062	0.071	0.076	0.078	0.082	0.084	0.084

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
NOTE. Effective December 22, 2004, chained-dollar gross value added of nonfinancial corporate business was revised beginning with 1929. The current-dollar gross value added is deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision of the GDP-by-industry accounts.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal income	1	**8,878.9**	**9,161.8**	**9,209.3**	**9,330.0**	**9,445.0**	**9,592.7**	**9,674.3**
Compensation of employees, received	2	6,069.5	6,289.0	6,324.7	6,406.7	6,487.9	6,580.0	6,657.4
Wage and salary disbursements	3	4,976.3	5,103.6	5,128.6	5,188.9	5,239.2	5,312.8	5,375.0
Private industries	4	4,113.7	4,205.6	4,227.5	4,283.9	4,321.8	4,389.3	4,446.8
Government	5	862.6	897.9	901.1	905.0	917.3	923.5	928.2
Supplements to wages and salaries	6	1,093.2	1,185.5	1,196.1	1,217.8	1,248.8	1,267.2	1,282.3
Employer contributions for employee pension and insurance funds	7	729.6	808.9	817.9	835.9	856.5	870.4	881.6
Employer contributions for government social insurance	8	363.6	376.6	378.2	381.9	392.3	396.8	400.8
Proprietors' income with inventory valuation and capital consumption adjustments	9	769.6	834.1	852.0	864.7	872.1	901.4	902.9
Farm	10	9.7	21.8	24.8	24.7	17.9	18.9	13.6
Nonfarm	11	759.9	812.3	827.2	840.0	854.2	882.5	889.3
Rental income of persons with capital consumption adjustment	12	170.9	153.8	148.8	167.1	172.8	172.6	153.8
Personal income receipts on assets	13	1,334.6	1,322.7	1,314.4	1,325.8	1,337.1	1,352.3	1,367.8
Personal interest income	14	946.7	929.9	922.8	932.0	936.2	941.7	946.5
Personal dividend income	15	387.9	392.8	391.6	393.8	400.9	410.6	421.3
Personal current transfer receipts	16	1,282.7	1,335.4	1,346.2	1,350.7	1,379.0	1,400.4	1,415.4
Government social benefits to persons	17	1,248.9	1,306.4	1,317.4	1,322.0	1,349.6	1,371.1	1,372.5
Old-age, survivors, disability, and health insurance benefits	18	708.3	733.8	736.6	744.9	762.1	774.0	782.4
Government unemployment insurance benefits	19	53.2	52.8	54.3	51.6	41.4	33.5	32.4
Veterans benefits	20	29.9	32.3	32.5	32.4	33.6	33.6	33.8
Family assistance [1]	21	17.7	18.3	18.4	18.5	18.6	18.6	18.7
Other	22	440.0	469.2	475.5	474.6	494.0	511.4	505.2
Other current transfer receipts, from business (net)	23	33.7	28.9	28.9	28.8	29.3	29.3	42.9
Less: Contributions for government social insurance	24	748.3	773.2	776.7	785.0	803.9	814.0	823.0
Less: Personal current taxes	25	**1,051.2**	**1,001.9**	**941.7**	**1,009.4**	**1,006.6**	**1,030.6**	**1,043.7**
Equals: Disposable personal income	26	**7,827.7**	**8,159.9**	**8,267.6**	**8,320.5**	**8,438.4**	**8,562.1**	**8,630.7**
Less: Personal outlays	27	**7,668.5**	**8,049.3**	**8,107.8**	**8,209.4**	**8,351.6**	**8,448.7**	**8,588.1**
Personal consumption expenditures	28	7,376.1	7,760.9	7,822.5	7,914.9	8,060.2	8,153.8	8,282.5
Personal interest payments [2]	29	197.2	185.3	183.3	185.9	181.1	182.6	190.6
Personal current transfer payments	30	95.3	103.1	102.1	108.6	110.3	112.2	115.0
To government	31	59.5	64.9	65.6	67.0	68.6	70.2	71.8
To the rest of the world (net)	32	35.7	38.2	36.5	41.6	41.7	42.1	43.2
Equals: Personal saving	33	**159.2**	**110.6**	**159.8**	**111.1**	**86.8**	**113.4**	**42.6**
Personal saving as a percentage of disposable personal income	34	**2.0**	**1.4**	**1.9**	**1.3**	**1.0**	**1.3**	**0.5**
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars [3]	35	7,559.5	7,733.8	7,822.9	7,849.6	7,897.0	7,951.5	7,990.2
Per capita:								
Current dollars	36	27,157	28,033	28,368	28,476	28,816	29,172	29,330
Chained (2000) dollars	37	26,227	26,569	26,842	26,865	26,967	27,092	27,154
Population (midperiod, thousands)	38	288,240	291,085	291,445	292,190	292,838	293,504	294,258
Percent change from preceding period:								
Disposable personal income, current dollars	39	**4.6**	**4.2**	**9.9**	**2.6**	**5.8**	**6.0**	**3.2**
Disposable personal income, chained (2000) dollars	40	**3.1**	**2.3**	**8.2**	**1.4**	**2.4**	**2.8**	**2.0**

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Consists of nonmortgage interest paid by households.
3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Wage and salary disbursements	1	**4,976.3**	**5,103.6**	**5,128.6**	**5,188.9**	**5,239.2**	**5,312.8**	**5,375.0**
Private industries	2	**4,113.7**	**4,205.6**	**4,227.5**	**4,283.9**	**4,321.8**	**4,389.3**	**4,446.8**
Goods-producing industries	3	1,010.2	1,007.7	1,005.8	1,025.6	1,019.0	1,034.9	1,046.3
Manufacturing	4	675.2	668.8	665.9	680.1	669.9	680.5	687.9
Services-producing industries	5	3,103.5	3,198.0	3,221.6	3,258.3	3,302.9	3,354.4	3,400.5
Trade, transportation, and utilities	6	843.6	858.6	860.7	872.0	872.4	886.2	898.9
Other services-producing industries [1]	7	2,259.9	2,339.4	2,360.9	2,386.4	2,430.5	2,468.3	2,501.6
Government	8	**862.6**	**897.9**	**901.1**	**905.0**	**917.3**	**923.5**	**928.2**

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	**3.1**	**3.3**	**5.0**	**3.6**	**4.1**	**1.6**	**5.1**
Durable goods	2	**6.5**	**7.4**	**16.5**	**3.9**	**2.2**	**–0.3**	**17.2**
Motor vehicles and parts	3	5.6	5.5	13.3	–1.8	–5.8	–6.0	28.7
Furniture and household equipment	4	8.7	9.1	22.3	9.8	11.1	7.4	11.6
Other	5	4.7	9.1	14.1	7.4	6.2	–0.2	3.5
Nondurable goods	6	**2.6**	**3.7**	**6.9**	**5.1**	**6.7**	**0.1**	**4.7**
Food	7	1.9	3.8	5.9	2.6	8.1	2.3	4.4
Clothing and shoes	8	4.3	4.3	9.9	3.9	16.3	–5.3	6.0
Gasoline, fuel oil, and other energy goods	9	1.4	0.7	5.3	19.1	–2.3	–13.2	2.6
Gasoline and oil	10	1.4	0.7	3.0	17.3	–0.8	–14.2	1.7
Fuel oil and coal	11	1.4	0.3	36.4	41.4	–16.5	–1.5	13.9
Other	12	3.1	4.1	7.6	5.8	3.1	4.5	5.3
Services	13	**2.6**	**2.2**	**1.9**	**2.8**	**3.3**	**2.7**	**3.0**
Housing	14	2.7	1.3	1.4	0.8	2.1	2.0	2.4
Household operation	15	0.8	1.5	2.0	7.5	3.2	–0.9	1.3
Electricity and gas	16	2.7	1.7	0.4	17.5	3.5	–8.0	–0.9
Other household operation	17	–0.3	1.4	3.0	1.6	3.1	4.0	2.7
Transportation	18	–2.8	–0.8	–0.8	–0.5	2.0	2.9	1.7
Medical care	19	6.0	4.0	3.3	3.1	3.2	4.4	5.0
Recreation	20	2.4	3.1	2.3	4.0	5.9	0.3	2.7
Other	21	1.1	2.0	1.5	3.2	4.4	3.3	2.5
Addenda:								
Energy goods and services [1]	22	2.0	1.1	3.0	18.4	0.2	–11.1	1.2
Personal consumption expenditures excluding food and energy	23	3.3	3.3	5.0	2.9	3.7	2.3	5.5

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures	1	**3.1**	**3.3**	**5.0**	**3.6**	**4.1**	**1.6**	**5.1**
Percentage points at annual rates:								
Durable goods	2	**0.80**	**0.90**	**1.94**	**0.48**	**0.27**	**–0.03**	**1.97**
Motor vehicles and parts	3	0.32	0.31	0.74	–0.10	–0.33	–0.34	1.40
Furniture and household equipment	4	0.37	0.38	0.88	0.41	0.45	0.31	0.48
Other	5	0.11	0.21	0.32	0.17	0.15	–0.01	0.08
Nondurable goods	6	**0.73**	**1.04**	**1.93**	**1.45**	**1.90**	**0.04**	**1.35**
Food	7	0.27	0.52	0.80	0.36	1.10	0.32	0.61
Clothing and shoes	8	0.18	0.17	0.39	0.16	0.62	–0.22	0.24
Gasoline, fuel oil, and other energy goods	9	0.04	0.02	0.14	0.47	–0.06	–0.42	0.08
Gasoline and oil	10	0.03	0.02	0.07	0.40	–0.02	–0.41	0.05
Fuel oil and coal	11	0.00	0.00	0.07	0.08	–0.04	0.00	0.03
Other	12	0.25	0.33	0.61	0.46	0.25	0.35	0.43
Services	13	**1.55**	**1.32**	**1.16**	**1.64**	**1.98**	**1.56**	**1.82**
Housing	14	0.42	0.21	0.22	0.13	0.33	0.30	0.37
Household operation	15	0.05	0.09	0.11	0.41	0.18	–0.05	0.07
Electricity and gas	16	0.06	0.04	0.01	0.35	0.08	–0.18	–0.02
Other household operation	17	–0.01	0.05	0.10	0.05	0.10	0.13	0.09
Transportation	18	–0.12	–0.03	–0.03	–0.02	0.07	0.11	0.06
Medical care	19	0.95	0.65	0.56	0.52	0.55	0.74	0.85
Recreation	20	0.10	0.13	0.10	0.16	0.24	0.01	0.11
Other	21	0.16	0.28	0.21	0.44	0.61	0.45	0.35
Addenda:								
Energy goods and services [1]	22	0.09	0.05	0.15	0.83	0.01	–0.60	0.06
Personal consumption expenditures excluding food and energy	23	2.72	2.68	4.09	2.38	3.03	1.84	4.46

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	**105.698**	**109.143**	**109.828**	**110.794**	**111.925**	**112.360**	**113.776**
Durable goods	2	**111.150**	**119.378**	**122.733**	**123.902**	**124.572**	**124.482**	**129.529**
Motor vehicles and parts	3	110.907	116.971	120.467	119.929	118.149	116.320	123.901
Furniture and household equipment	4	115.286	125.771	129.441	132.505	136.028	138.480	142.327
Other	5	104.271	113.772	116.251	118.345	120.152	120.082	121.106
Nondurable goods	6	**104.630**	**108.481**	**109.145**	**110.517**	**112.331**	**112.367**	**113.659**
Food	7	103.592	107.556	108.330	109.018	111.160	111.793	112.992
Clothing and shoes	8	106.377	110.914	112.505	113.595	117.960	116.374	118.093
Gasoline, fuel oil, and other energy goods	9	102.384	103.062	101.607	106.147	105.544	101.862	102.524
Gasoline and oil	10	102.871	103.587	101.968	106.110	105.886	101.915	102.340
Fuel oil and coal	11	97.123	97.397	97.679	106.512	101.828	101.439	104.787
Other	12	106.279	110.646	111.407	112.986	113.848	115.111	116.620
Services	13	**105.085**	**107.418**	**107.613**	**108.346**	**109.237**	**109.955**	**110.782**
Housing	14	105.517	106.915	107.115	107.334	107.906	108.445	109.090
Household operation	15	101.034	102.597	102.205	104.080	104.914	104.677	105.014
Electricity and gas	16	100.988	102.729	100.949	105.112	106.021	103.820	103.597
Other household operation	17	101.043	102.496	102.978	103.394	104.181	105.205	105.907
Transportation	18	96.092	95.346	95.133	95.009	95.470	96.160	96.567
Medical care	19	110.952	115.340	115.826	116.703	117.632	118.915	120.386
Recreation	20	104.945	108.225	108.563	109.631	111.211	111.286	112.040
Other	21	102.665	104.731	104.920	105.751	106.899	107.768	108.428
Addenda:								
Energy goods and services [1]	22	101.788	102.952	101.343	105.714	105.779	102.722	103.017
Personal consumption expenditures excluding food and energy	23	106.294	109.787	110.601	111.398	112.422	113.060	114.591

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	**103.548**	**105.511**	**105.689**	**106.005**	**106.860**	**107.683**	**108.021**
Durable goods	2	**95.475**	**92.244**	**91.757**	**90.747**	**90.741**	**90.725**	**90.008**
Motor vehicles and parts	3	99.409	97.340	97.159	95.768	95.966	96.166	95.697
Furniture and household equipment	4	88.684	83.345	82.201	81.451	80.963	80.367	79.368
Other	5	99.536	97.924	98.086	97.447	97.999	98.760	98.098
Nondurable goods	6	**102.097**	**104.154**	**104.423**	**104.564**	**105.914**	**107.616**	**107.869**
Food	7	104.949	106.979	107.227	108.265	108.950	109.989	110.687
Clothing and shoes	8	95.396	93.045	92.851	92.976	92.533	93.191	92.502
Gasoline, fuel oil, and other energy goods	9	90.523	105.517	106.709	103.679	113.693	124.711	125.030
Gasoline and oil	10	90.405	105.154	106.587	103.317	113.541	125.424	124.725
Fuel oil and coal	11	91.771	109.634	107.982	107.675	115.313	116.528	128.027
Other	12	105.011	105.175	105.459	105.166	105.752	106.136	106.152
Services	13	**106.083**	**109.237**	**109.529**	**110.266**	**111.085**	**111.667**	**112.314**
Housing	14	107.797	110.437	110.704	111.344	111.912	112.941	113.608
Household operation	15	103.761	107.766	108.285	107.886	108.879	109.598	110.703
Electricity and gas	16	105.438	113.651	115.240	113.642	115.595	117.118	119.488
Other household operation	17	102.805	104.367	104.267	104.566	104.993	105.243	105.627
Transportation	18	102.900	105.880	106.514	107.140	107.109	107.281	107.572
Medical care	19	106.232	109.858	110.336	111.335	112.340	112.955	113.617
Recreation	20	106.403	109.248	109.549	109.958	110.875	111.559	112.268
Other	21	105.876	108.826	108.736	109.852	110.851	110.944	111.450
Addenda:								
Energy goods and services [1]	22	96.855	108.958	110.320	107.898	114.463	121.386	122.590
Personal consumption expenditures excluding food and energy	23	103.707	105.072	105.174	105.527	106.081	106.523	106.753

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	**7,376.1**	**7,760.9**	**7,822.5**	**7,914.9**	**8,060.2**	**8,153.8**	**8,282.5**
Durable goods	2	**916.2**	**950.7**	**972.7**	**971.1**	**976.3**	**975.5**	**1,007.0**
Motor vehicles and parts	3	426.1	440.1	452.5	444.1	438.4	432.5	458.4
Furniture and household equipment	4	319.9	328.0	333.3	338.0	345.0	348.6	353.8
Other	5	170.1	182.6	186.9	189.0	193.0	194.4	194.7
Nondurable goods	6	**2,080.1**	**2,200.1**	**2,219.2**	**2,250.1**	**2,316.6**	**2,354.6**	**2,387.2**
Food	7	1,005.8	1,064.5	1,074.6	1,091.8	1,120.3	1,137.5	1,157.0
Clothing and shoes	8	302.1	307.2	311.0	314.4	325.0	322.9	325.2
Gasoline, fuel oil, and other energy goods	9	177.5	208.2	207.6	210.7	229.7	243.2	245.4
Gasoline and oil	10	163.4	191.3	190.9	192.5	211.1	224.5	224.2
Fuel oil and coal	11	14.1	16.9	16.7	18.2	18.6	18.7	21.3
Other	12	594.7	620.1	626.0	633.1	641.5	651.0	659.6
Services	13	**4,379.8**	**4,610.1**	**4,630.6**	**4,693.6**	**4,767.3**	**4,823.8**	**4,888.2**
Housing	14	1,144.8	1,188.4	1,193.4	1,202.8	1,215.4	1,232.7	1,247.3
Household operation	15	409.0	431.3	431.8	438.1	445.6	447.6	453.5
Electricity and gas	16	152.6	167.3	166.7	171.2	175.7	174.3	177.4
Other household operation	17	256.4	264.0	265.0	266.8	270.0	273.3	276.1
Transportation	18	288.0	294.0	295.1	296.5	297.8	300.5	302.6
Medical care	19	1,210.3	1,301.1	1,312.1	1,334.0	1,356.8	1,379.1	1,404.4
Recreation	20	299.6	317.2	319.0	323.4	330.8	333.0	337.4
Other	21	1,028.2	1,078.1	1,079.1	1,098.8	1,120.9	1,130.9	1,143.1
Addenda:								
Energy goods and services [1]	22	330.1	375.5	374.3	381.9	405.4	417.5	422.8
Personal consumption expenditures excluding food and energy	23	6,040.2	6,320.8	6,373.6	6,441.1	6,534.5	6,598.9	6,702.7

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Personal consumption expenditures	1	**7,123.4**	**7,355.6**	**7,401.7**	**7,466.8**	**7,543.0**	**7,572.4**	**7,667.8**
Durable goods	2	**959.6**	**1,030.6**	**1,059.6**	**1,069.7**	**1,075.5**	**1,074.7**	**1,118.3**
Motor vehicles and parts	3	428.7	452.1	465.6	463.5	456.7	449.6	478.9
Furniture and household equipment	4	360.7	393.5	405.0	414.6	425.6	433.3	445.4
Other	5	170.9	186.5	190.5	194.0	196.9	196.8	198.5
Nondurable goods	6	**2,037.4**	**2,112.4**	**2,125.3**	**2,152.0**	**2,187.3**	**2,188.0**	**2,213.2**
Food	7	958.4	995.1	1,002.2	1,008.6	1,028.4	1,034.3	1,045.4
Clothing and shoes	8	316.7	330.2	334.9	338.2	351.2	346.5	351.6
Gasoline, fuel oil, and other energy goods	9	196.0	197.3	194.6	203.3	202.1	195.0	196.3
Gasoline and oil	10	180.7	182.0	179.1	186.4	186.0	179.0	179.8
Fuel oil and coal	11	15.4	15.4	15.5	16.9	16.1	16.1	16.6
Other	12	566.3	589.6	593.6	602.1	606.6	613.4	621.4
Services	13	**4,128.6**	**4,220.3**	**4,227.9**	**4,256.7**	**4,291.7**	**4,320.0**	**4,352.4**
Housing	14	1,062.0	1,076.1	1,078.1	1,080.3	1,086.0	1,091.5	1,097.9
Household operation	15	394.1	400.2	398.7	406.0	409.3	408.4	409.7
Electricity and gas	16	144.7	147.2	144.7	150.6	151.9	148.8	148.5
Other household operation	17	249.4	253.0	254.2	255.2	257.1	259.7	261.4
Transportation	18	279.9	277.7	277.1	276.7	278.1	280.1	281.3
Medical care	19	1,139.3	1,184.3	1,189.3	1,198.3	1,207.9	1,221.0	1,236.1
Recreation	20	281.5	290.3	291.2	294.1	298.3	298.5	300.6
Other	21	971.1	990.7	992.5	1,000.3	1,011.2	1,019.4	1,025.7
Residual	22	–2.3	–8.1	–11.8	–13.0	–15.0	–15.6	–21.3
Addenda:								
Energy goods and services [1]	23	340.8	344.7	339.3	353.9	354.1	343.9	344.9
Personal consumption expenditures excluding food and energy	24	5,824.3	6,015.7	6,060.3	6,104.0	6,160.1	6,195.0	6,278.9

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts	1	**2,954.7**	**3,032.0**	**2,984.8**	**3,089.2**	**3,120.0**	**3,181.1**	**3,189.3**
Current tax receipts	2	1,995.5	2,033.8	1,981.2	2,073.7	2,084.9	2,134.6	2,137.7
Personal current taxes	3	1,051.2	1,001.9	941.7	1,009.4	1,006.6	1,030.6	1,043.7
Taxes on production and imports	4	762.6	798.1	802.0	813.9	823.3	835.7	843.1
Taxes on corporate income	5	174.6	225.8	229.7	242.5	246.4	260.0	242.6
Taxes from the rest of the world	6	7.1	8.1	7.8	7.9	8.6	8.3	8.2
Contributions for government social insurance	7	748.3	773.2	776.7	785.0	803.9	814.0	823.0
Income receipts on assets	8	101.9	104.0	104.9	107.2	105.1	104.8	106.4
Interest and miscellaneous receipts	9	99.8	101.4	102.3	104.5	102.5	102.2	103.7
Dividends	10	2.1	2.5	2.5	2.7	2.6	2.6	2.7
Current transfer receipts	11	106.3	111.5	112.7	114.6	118.0	120.3	115.8
From business (net)	12	46.7	46.6	47.2	47.5	49.4	50.1	44.0
From persons	13	59.5	64.9	65.6	67.0	68.6	70.2	71.8
Current surplus of government enterprises	14	2.8	9.5	9.3	8.7	8.1	7.4	6.5
Current expenditures	15	**3,234.3**	**3,399.7**	**3,411.3**	**3,433.0**	**3,499.2**	**3,542.8**	**3,568.9**
Consumption expenditures	16	1,609.2	1,717.1	1,724.0	1,737.6	1,770.9	1,792.1	1,818.5
Current transfer payments	17	1,270.5	1,332.9	1,343.8	1,345.7	1,386.3	1,397.0	1,397.8
Government social benefits	18	1,251.6	1,309.3	1,320.2	1,324.9	1,352.5	1,374.1	1,375.4
To persons	19	1,248.9	1,306.4	1,317.4	1,322.0	1,349.6	1,371.1	1,372.5
To the rest of the world	20	2.7	2.8	2.8	2.9	2.9	2.9	3.0
Other current transfer payments to the rest of the world (net)	21	18.8	23.7	23.6	20.8	33.7	23.0	22.4
Interest payments	22	316.4	303.0	299.0	305.3	303.1	312.8	312.9
To persons and business	23	240.3	231.0	227.1	232.0	226.4	230.4	226.3
To the rest of the world	24	76.1	72.0	71.9	73.3	76.6	82.4	86.5
Subsidies	25	38.2	46.7	44.5	44.4	40.4	39.4	39.7
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	1.5	–1.5	0.0
Net government saving	27	**–279.5**	**–367.8**	**–426.5**	**–343.9**	**–379.2**	**–361.7**	**–379.6**
Social insurance funds	28	49.2	46.6	45.6	48.4	60.5	67.2	69.5
Other	29	–328.8	–414.4	–472.1	–392.3	–439.7	–429.0	–449.1
Addenda:								
Total receipts	30	**2,987.4**	**3,060.4**	**3,013.1**	**3,118.2**	**3,150.1**	**3,209.8**	**3,221.0**
Current receipts	31	2,954.7	3,032.0	2,984.8	3,089.2	3,120.0	3,181.1	3,189.3
Capital transfer receipts	32	32.7	28.4	28.3	29.0	30.1	28.7	31.7
Total expenditures	33	**3,384.4**	**3,566.7**	**3,584.5**	**3,601.1**	**3,671.5**	**3,723.5**	**3,744.7**
Current expenditures	34	3,234.3	3,399.7	3,411.3	3,433.0	3,499.2	3,542.8	3,568.9
Gross government investment	35	347.4	358.5	362.4	362.4	368.6	382.2	378.7
Capital transfer payments	36	3.9	16.8	16.4	16.7	16.3	16.3	16.3
Net purchases of nonproduced assets	37	10.0	9.7	13.4	9.3	10.0	9.3	11.9
Less: Consumption of fixed capital	38	211.2	218.1	219.1	220.4	222.6	227.0	231.1
Net lending or net borrowing (–)	39	**–397.0**	**–506.3**	**–571.4**	**–483.0**	**–521.4**	**–513.7**	**–523.6**

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts	1	**1,847.3**	**1,877.0**	**1,816.4**	**1,900.6**	**1,915.3**	**1,949.1**	**1,956.7**
Current tax receipts	2	1,069.0	1,064.5	999.3	1,074.9	1,073.9	1,098.5	1,096.7
Personal current taxes	3	831.2	775.8	709.2	772.5	768.3	781.5	794.3
Taxes on production and imports	4	87.3	89.4	88.0	89.6	89.0	89.3	89.2
Excise taxes	5	67.4	67.9	66.7	68.1	66.5	66.2	66.2
Customs duties	6	19.9	21.4	21.2	21.5	22.6	23.1	23.1
Taxes on corporate income	7	143.4	191.4	194.3	204.9	207.9	219.5	204.9
Federal Reserve banks	8	24.5	22.0	21.2	20.1	20.9	20.8	21.8
Other	9	118.9	169.3	173.1	184.8	187.0	198.7	183.1
Taxes from the rest of the world	10	7.1	8.1	7.8	7.9	8.6	8.3	8.2
Contributions for government social insurance	11	733.8	758.2	761.6	769.5	787.9	797.6	806.2
Income receipts on assets	12	20.3	23.0	24.3	25.5	22.9	22.2	22.9
Interest receipts	13	15.5	16.5	17.0	17.9	16.0	15.8	16.6
Rents and royalties	14	4.9	6.5	7.3	7.6	6.9	6.5	6.3
Current transfer receipts	15	24.8	25.5	25.8	25.6	26.1	26.2	26.6
From business	16	14.0	14.4	14.7	14.4	14.7	14.8	15.1
From persons	17	10.8	11.1	11.1	11.2	11.3	11.4	11.5
Current surplus of government enterprises	18	–0.6	5.8	5.5	5.0	4.6	4.5	4.3
Current expenditures	19	**2,101.8**	**2,241.6**	**2,249.4**	**2,279.8**	**2,306.3**	**2,329.1**	**2,340.8**
Consumption expenditures	20	592.7	658.6	663.0	671.3	691.1	700.3	713.0
Current transfer payments	21	1,243.0	1,322.5	1,331.1	1,350.6	1,365.9	1,367.9	1,368.8
Government social benefits	22	919.7	958.9	964.5	972.5	986.2	993.0	1,004.3
To persons	23	917.0	956.1	961.7	969.6	983.3	990.1	1,001.3
To the rest of the world	24	2.7	2.8	2.8	2.9	2.9	2.9	3.0
Other current transfer payments	25	323.2	363.6	366.6	378.0	379.7	374.9	364.5
Grants-in-aid to state and local governments	26	304.4	339.9	343.0	357.2	346.0	351.9	342.1
To the rest of the world (net)	27	18.8	23.7	23.6	20.8	33.7	23.0	22.4
Interest payments	28	229.0	214.1	210.1	214.7	211.1	220.7	220.0
To persons and business	29	152.9	142.1	138.2	141.4	134.5	138.3	133.5
To the rest of the world	30	76.1	72.0	71.9	73.3	76.6	82.4	86.5
Subsidies	31	37.2	46.4	45.3	43.2	39.7	38.7	39.0
Less: Wage accruals less disbursements	32	0.0	0.0	0.0	0.0	1.5	–1.5	0.0
Net Federal Government saving	33	**–254.5**	**–364.5**	**–433.0**	**–379.2**	**–391.0**	**–380.0**	**–384.1**
Social insurance funds	34	47.7	45.5	44.4	47.2	59.2	65.9	68.1
Other	35	–302.1	–410.0	–477.4	–426.4	–450.2	–445.9	–452.2
Addenda:								
Total receipts	36	**1,872.6**	**1,899.0**	**1,838.4**	**1,923.5**	**1,939.5**	**1,972.0**	**1,982.7**
Current receipts	37	1,847.3	1,877.0	1,816.4	1,900.6	1,915.3	1,949.1	1,956.7
Capital transfer receipts	38	25.3	22.0	22.0	22.9	24.2	23.0	26.1
Total expenditures	39	**2,149.4**	**2,306.6**	**2,322.3**	**2,346.0**	**2,376.9**	**2,397.2**	**2,420.4**
Current expenditures	40	2,101.8	2,241.6	2,249.4	2,279.8	2,306.3	2,329.1	2,340.8
Gross government investment	41	88.1	93.6	93.7	96.2	102.2	104.1	104.4
Capital transfer payments	42	48.3	61.9	66.3	61.5	60.0	57.5	66.9
Net purchases of nonproduced assets	43	0.2	–0.2	3.4	–0.7	0.0	–0.8	1.8
Less: Consumption of fixed capital	44	89.0	90.2	90.5	90.7	91.6	92.8	93.4
Net lending or net borrowing (–)	45	**–276.8**	**–407.6**	**–483.9**	**–422.6**	**–437.4**	**–425.1**	**–437.7**

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts	1	**1,411.9**	**1,494.9**	**1,511.4**	**1,545.8**	**1,550.6**	**1,583.9**	**1,574.7**
Current tax receipts	2	926.5	969.2	981.9	998.8	1,011.1	1,036.0	1,041.0
Personal current taxes	3	220.1	226.1	232.5	236.9	238.3	249.1	249.3
Income taxes	4	199.6	204.6	210.6	214.6	215.9	226.4	226.2
Other	5	20.5	21.6	21.9	22.3	22.5	22.7	23.2
Taxes on production and imports	6	675.3	708.7	714.0	724.3	734.2	746.4	753.9
Sales taxes	7	329.1	343.9	346.8	352.3	358.2	362.4	364.3
Property taxes	8	291.5	305.0	306.6	309.6	313.7	319.0	324.2
Other	9	54.7	59.7	60.7	62.4	62.4	65.0	65.5
Taxes on corporate income	10	31.2	34.4	35.4	37.6	38.5	40.5	37.7
Contributions for government social insurance	11	14.5	15.0	15.1	15.5	16.0	16.4	16.8
Income receipts on assets	12	81.6	81.0	80.6	81.7	82.2	82.6	83.5
Interest receipts	13	73.2	71.3	70.8	71.5	71.8	72.0	72.5
Dividends	14	2.1	2.5	2.5	2.7	2.6	2.6	2.7
Rents and royalties	15	6.2	7.1	7.3	7.6	7.8	8.0	8.3
Current transfer receipts	16	385.9	425.9	429.9	446.1	437.9	446.0	431.3
Federal grants-in-aid	17	304.4	339.9	343.0	357.2	346.0	351.9	342.1
From business (net)	18	32.8	32.2	32.5	33.1	34.6	35.3	28.9
From persons	19	48.7	53.8	54.4	55.8	57.3	58.8	60.3
Current surplus of government enterprises	20	3.3	3.7	3.8	3.7	3.5	2.9	2.2
Current expenditures	21	**1,436.9**	**1,498.1**	**1,504.9**	**1,510.5**	**1,538.8**	**1,565.7**	**1,570.2**
Consumption expenditures	22	1,016.5	1,058.5	1,061.0	1,066.3	1,079.8	1,091.8	1,105.5
Government social benefit payments to persons	23	331.9	350.3	355.7	352.3	366.3	381.0	371.1
Interest payments	24	87.4	88.9	88.9	90.7	92.0	92.1	92.9
Subsidies	25	1.0	0.3	–0.7	1.2	0.7	0.7	0.7
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	**–25.0**	**–3.2**	**6.5**	**35.3**	**11.8**	**18.3**	**4.5**
Social insurance funds	28	1.6	1.1	1.1	1.2	1.3	1.4	1.5
Other	29	–26.6	–4.3	5.4	34.1	10.6	16.9	3.0
Addenda:								
Total receipts	30	**1,463.7**	**1,546.4**	**1,567.6**	**1,596.7**	**1,600.2**	**1,630.9**	**1,630.9**
Current receipts	31	1,411.9	1,494.9	1,511.4	1,545.8	1,550.6	1,583.9	1,574.7
Capital transfer receipts	32	51.8	51.5	56.2	50.9	49.6	47.0	56.2
Total expenditures	33	**1,583.9**	**1,645.0**	**1,655.0**	**1,657.0**	**1,684.2**	**1,719.5**	**1,716.9**
Current expenditures	34	1,436.9	1,498.1	1,504.9	1,510.5	1,538.8	1,565.7	1,570.2
Gross government investment	35	259.3	264.9	268.7	266.2	266.4	278.0	274.3
Capital transfer payments	36	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets	37	9.8	10.0	10.0	10.0	10.0	10.1	10.1
Less: Consumption of fixed capital	38	122.1	127.9	128.5	129.7	131.0	134.3	137.7
Net lending or net borrowing (–)	39	**–120.2**	**–98.7**	**–87.5**	**–60.4**	**–84.0**	**–88.6**	**–86.0**

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	**4.4**	**2.8**	**0.1**	**1.6**	**2.5**	**2.2**	**0.7**
Consumption expenditures[1]	2	4.0	2.9	–1.0	2.0	1.9	1.0	2.9
Gross investment[2]	3	6.0	2.1	6.0	–0.3	5.5	8.3	–9.2
Structures	4	5.4	0.6	12.3	–6.9	–0.3	8.9	–14.1
Equipment and software	5	7.2	4.9	–4.2	12.6	16.1	7.4	–0.4
Federal	6	**7.5**	**6.6**	**–3.3**	**4.8**	**7.1**	**2.7**	**4.8**
Consumption expenditures	7	7.2	6.7	–2.8	3.9	4.7	2.5	5.6
Gross investment	8	9.7	6.3	–6.8	11.3	25.1	3.9	0.1
Structures	9	8.5	5.5	15.4	–21.2	2.1	–22.4	17.6
Equipment and software	10	10.0	6.4	–10.7	19.3	29.9	9.3	–2.7
National defense	11	**7.7**	**9.0**	**–7.7**	**11.6**	**10.6**	**1.9**	**10.1**
Consumption expenditures	12	7.2	9.0	–9.5	10.9	7.2	4.1	9.6
Gross investment	13	11.3	8.9	6.5	16.8	37.2	–12.0	13.1
Structures	14	–5.8	15.8	71.8	–3.5	14.2	–58.1	55.2
Equipment and software	15	13.1	8.3	1.7	19.0	39.7	–6.2	10.2
Nondefense	16	**7.1**	**2.4**	**5.8**	**–7.5**	**0.2**	**4.4**	**–5.3**
Consumption expenditures	17	7.1	2.5	11.9	–8.7	–0.3	–0.7	–2.6
Gross investment	18	7.2	1.8	–26.4	1.7	3.9	44.0	–21.1
Structures	19	16.3	0.9	–5.4	–29.7	–4.4	8.4	2.1
Equipment and software	20	3.7	2.2	–34.3	20.0	7.6	61.2	–28.9
State and local	21	**2.8**	**0.7**	**2.2**	**–0.1**	**0.0**	**1.9**	**–1.7**
Consumption expenditures	22	2.2	0.7	0.1	0.9	0.2	0.0	1.3
Gross investment	23	4.8	0.7	11.0	–4.1	–1.0	10.0	–12.5
Structures	24	5.2	0.2	12.0	–5.8	–0.4	11.5	–15.9
Equipment and software	25	3.4	2.6	6.8	3.0	–3.2	4.1	3.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	**4.4**	**2.8**	**0.1**	**1.6**	**2.5**	**2.2**	**0.7**
Percentage points at annual rates:								
Consumption expenditures[1]	2	3.29	2.40	–0.85	1.67	1.61	0.81	2.39
Gross investment[2]	3	1.06	0.37	0.99	–0.05	0.94	1.41	–1.69
Structures	4	0.61	0.06	1.26	–0.79	–0.03	0.94	–1.66
Equipment and software	5	0.46	0.30	–0.27	0.74	0.96	0.47	–0.03
Federal	6	**2.53**	**2.31**	**–1.21**	**1.71**	**2.56**	**0.99**	**1.75**
Consumption expenditures	7	2.11	2.04	–0.89	1.23	1.50	0.80	1.75
Gross investment	8	0.42	0.28	–0.32	0.49	1.06	0.19	0.00
Structures	9	0.06	0.04	0.11	–0.18	0.02	–0.18	0.11
Equipment and software	10	0.37	0.24	–0.43	0.67	1.04	0.37	–0.11
National defense	11	**1.67**	**2.01**	**–1.92**	**2.66**	**2.53**	**0.47**	**2.41**
Consumption expenditures	12	1.36	1.77	–2.10	2.20	1.53	0.87	2.02
Gross investment	13	0.31	0.25	0.18	0.46	1.00	–0.40	0.39
Structures	14	–0.01	0.04	0.14	–0.01	0.04	–0.22	0.10
Equipment and software	15	0.32	0.21	0.05	0.47	0.96	–0.19	0.28
Nondefense	16	**0.86**	**0.30**	**0.70**	**–0.95**	**0.03**	**0.52**	**–0.66**
Consumption expenditures	17	0.75	0.27	1.21	–0.98	–0.03	–0.07	–0.27
Gross investment	18	0.12	0.03	–0.50	0.03	0.06	0.59	–0.38
Structures	19	0.07	0.00	–0.03	–0.17	–0.02	0.04	0.01
Equipment and software	20	0.05	0.03	–0.48	0.20	0.08	0.56	–0.39
State and local	21	**1.82**	**0.45**	**1.35**	**–0.09**	**–0.01**	**1.23**	**–1.05**
Consumption expenditures	22	1.19	0.37	0.04	0.45	0.12	0.01	0.64
Gross investment	23	0.64	0.09	1.31	–0.54	–0.12	1.22	–1.69
Structures	24	0.55	0.02	1.15	–0.61	–0.04	1.12	–1.78
Equipment and software	25	0.09	0.07	0.16	0.07	–0.08	0.10	0.09

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	**107.918**	**110.906**	**111.290**	**111.738**	**112.443**	**113.062**	**113.259**
Consumption expenditures[1]	2	107.223	110.346	110.573	111.130	111.665	111.937	112.748
Gross investment[2]	3	111.203	113.527	114.680	114.595	116.141	118.487	115.649
Structures	4	110.493	111.107	112.939	110.934	110.862	113.249	109.032
Equipment and software	5	112.452	117.928	117.789	121.326	125.933	128.193	128.068
Federal	6	**111.725**	**119.140**	**119.751**	**121.154**	**123.249**	**124.068**	**125.539**
Consumption expenditures	7	111.599	119.064	119.743	120.884	122.281	123.038	124.712
Gross investment	8	112.611	119.683	119.799	123.058	130.146	131.408	131.428
Structures	9	101.438	107.013	111.591	105.127	105.684	99.193	103.299
Equipment and software	10	114.923	122.318	121.416	126.886	135.463	138.523	137.575
National defense	11	**111.972**	**122.014**	**122.368**	**125.765**	**128.984**	**129.582**	**132.723**
Consumption expenditures	12	111.415	121.413	121.665	124.845	127.048	128.318	131.300
Gross investment	13	115.863	126.207	127.318	132.347	143.249	138.750	143.091
Structures	14	83.850	97.119	104.214	103.291	106.774	85.912	95.893
Equipment and software	15	119.674	129.629	129.975	135.754	147.586	145.229	148.806
Nondefense	16	**111.284**	**113.972**	**115.050**	**112.840**	**112.900**	**114.117**	**112.563**
Consumption expenditures	17	111.934	114.745	116.214	113.585	113.492	113.304	112.561
Gross investment	18	107.484	109.408	107.956	108.421	109.472	119.922	113.035
Structures	19	111.964	112.923	115.991	106.211	105.017	107.145	107.716
Equipment and software	20	105.624	107.950	104.553	109.419	111.450	125.584	115.326
State and local	21	**105.999**	**106.739**	**107.006**	**106.968**	**106.965**	**107.482**	**107.033**
Consumption expenditures	22	104.844	105.581	105.558	105.790	105.851	105.854	106.190
Gross investment	23	110.747	111.498	112.989	111.806	111.532	114.232	110.475
Structures	24	111.178	111.418	113.043	111.375	111.255	114.320	109.469
Equipment and software	25	109.073	111.903	112.829	113.676	112.751	113.890	114.924

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	**105.313**	**108.702**	**108.898**	**109.167**	**110.522**	**111.703**	**112.682**
Consumption expenditures[1]	2	105.907	109.807	110.025	110.339	111.913	112.977	113.817
Gross investment[2]	3	102.602	103.691	103.786	103.855	104.226	105.922	107.523
Structures	4	106.389	108.812	109.040	109.316	109.841	112.361	115.163
Equipment and software	5	96.409	95.389	95.279	95.031	95.170	95.658	95.531
Federal	6	**105.288**	**109.081**	**109.181**	**109.447**	**111.203**	**112.020**	**112.491**
Consumption expenditures	7	106.363	110.779	110.888	111.217	113.189	113.983	114.496
Gross investment	8	98.506	98.411	98.460	98.335	98.780	99.728	99.946
Structures	9	106.191	108.869	109.160	109.946	111.047	113.369	115.854
Equipment and software	10	97.085	96.501	96.506	96.222	96.560	97.298	97.182
National defense	11	**105.488**	**109.875**	**109.917**	**110.278**	**111.825**	**112.790**	**113.317**
Consumption expenditures	12	106.641	111.711	111.750	112.169	113.879	114.805	115.393
Gross investment	13	97.989	98.039	98.092	98.093	98.642	99.832	99.988
Structures	14	106.538	109.206	109.443	110.188	111.347	113.915	116.589
Equipment and software	15	97.161	96.995	97.034	96.968	97.466	98.551	98.530
Nondefense	16	**104.932**	**107.631**	**107.838**	**107.917**	**110.095**	**110.613**	**110.970**
Consumption expenditures	17	105.862	109.065	109.302	109.455	111.953	112.481	112.840
Gross investment	18	99.344	98.993	99.035	98.670	98.903	99.370	99.710
Structures	19	106.008	108.692	109.008	109.817	110.883	113.074	115.463
Equipment and software	20	96.888	95.345	95.280	94.462	94.396	94.285	93.941
State and local	21	**105.317**	**108.485**	**108.736**	**109.007**	**110.131**	**111.524**	**112.802**
Consumption expenditures	22	105.641	109.233	109.521	109.825	111.152	112.386	113.434
Gross investment	23	104.033	105.558	105.671	105.814	106.154	108.151	110.319
Structures	24	106.402	108.806	109.030	109.268	109.752	112.285	115.109
Equipment and software	25	95.485	93.832	93.552	93.356	93.183	93.265	93.121

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	**1,956.6**	**2,075.5**	**2,086.4**	**2,100.0**	**2,139.5**	**2,174.3**	**2,197.2**
Consumption expenditures[1]	2	1,609.2	1,717.1	1,724.0	1,737.6	1,770.9	1,792.1	1,818.5
Gross investment[2]	3	347.4	358.5	362.4	362.4	368.6	382.2	378.7
Structures	4	222.6	228.9	233.1	229.6	230.5	240.9	237.7
Equipment and software	5	124.9	129.6	129.3	132.8	138.1	141.3	140.9
Federal	6	**680.8**	**752.2**	**756.7**	**767.5**	**793.3**	**804.4**	**817.4**
Consumption expenditures	7	592.7	658.6	663.0	671.3	691.1	700.3	713.0
Gross investment	8	88.1	93.6	93.7	96.2	102.2	104.1	104.4
Structures	9	14.3	15.5	16.2	15.4	15.6	14.9	15.9
Equipment and software	10	73.8	78.1	77.5	80.8	86.6	89.2	88.5
National defense	11	**437.4**	**496.4**	**498.1**	**513.6**	**534.1**	**541.2**	**557.0**
Consumption expenditures	12	382.0	436.1	437.1	450.2	465.2	473.6	487.1
Gross investment	13	55.4	60.4	61.0	63.4	69.0	67.6	69.8
Structures	14	4.4	5.3	5.7	5.7	5.9	4.9	5.6
Equipment and software	15	51.0	55.1	55.3	57.7	63.1	62.8	64.3
Nondefense	16	**243.4**	**255.7**	**258.7**	**253.9**	**259.1**	**263.2**	**260.4**
Consumption expenditures	17	210.7	222.5	225.9	221.1	225.9	226.6	225.9
Gross investment	18	32.7	33.2	32.8	32.8	33.2	36.5	34.5
Structures	19	9.9	10.2	10.5	9.7	9.7	10.1	10.4
Equipment and software	20	22.9	23.0	22.2	23.1	23.5	26.4	24.2
State and local	21	**1,275.8**	**1,323.3**	**1,329.7**	**1,332.6**	**1,346.3**	**1,369.9**	**1,379.8**
Consumption expenditures	22	1,016.5	1,058.5	1,061.0	1,066.3	1,079.8	1,091.8	1,105.5
Gross investment	23	259.3	264.9	268.7	266.2	266.4	278.0	274.3
Structures	24	208.2	213.4	217.0	214.2	214.9	226.0	221.8
Equipment and software	25	51.0	51.5	51.7	52.0	51.5	52.1	52.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	**1,857.9**	**1,909.4**	**1,916.0**	**1,923.7**	**1,935.8**	**1,946.5**	**1,949.9**
Consumption expenditures[1]	2	1,519.4	1,563.7	1,566.9	1,574.8	1,582.4	1,586.2	1,597.7
Gross investment[2]	3	338.6	345.7	349.2	349.0	353.7	360.8	352.2
Structures	4	209.2	210.4	213.8	210.0	209.9	214.4	206.4
Equipment and software	5	129.5	135.8	135.7	139.8	145.1	147.7	147.5
Federal	6	**646.6**	**689.6**	**693.1**	**701.2**	**713.3**	**718.1**	**726.6**
Consumption expenditures	7	557.2	594.5	597.9	603.6	610.6	614.3	622.7
Gross investment	8	89.5	95.1	95.2	97.8	103.4	104.4	104.4
Structures	9	13.5	14.2	14.8	14.0	14.0	13.2	13.7
Equipment and software	10	76.0	80.9	80.3	84.0	89.6	91.7	91.0
National defense	11	**414.6**	**451.8**	**453.1**	**465.7**	**477.6**	**479.9**	**491.5**
Consumption expenditures	12	358.2	390.3	391.1	401.4	408.5	412.5	422.1
Gross investment	13	56.6	61.6	62.1	64.6	69.9	67.7	69.8
Structures	14	4.2	4.8	5.2	5.1	5.3	4.3	4.8
Equipment and software	15	52.5	56.8	57.0	59.5	64.7	63.7	65.2
Nondefense	16	**232.0**	**237.6**	**239.9**	**235.2**	**235.4**	**237.9**	**234.7**
Consumption expenditures	17	199.0	204.0	206.7	202.0	201.8	201.5	200.2
Gross investment	18	32.9	33.5	33.1	33.2	33.6	36.8	34.6
Structures	19	9.3	9.4	9.7	8.8	8.7	8.9	9.0
Equipment and software	20	23.6	24.1	23.3	24.4	24.9	28.0	25.8
State and local	21	**1,211.4**	**1,219.8**	**1,222.9**	**1,222.5**	**1,222.4**	**1,228.3**	**1,223.2**
Consumption expenditures	22	962.2	969.0	968.8	970.9	971.5	971.5	974.6
Gross investment	23	249.2	250.9	254.3	251.6	251.0	257.1	248.6
Structures	24	195.7	196.1	199.0	196.1	195.8	201.2	192.7
Equipment and software	25	53.5	54.8	55.3	55.7	55.3	55.8	56.3
Residual	26	–0.3	0.1	–0.1	–0.2	–0.7	–0.9	–0.8

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures [1]	1	**4.0**	**2.9**	**–1.0**	**2.0**	**1.9**	**1.0**	**2.9**
Gross output of general government	2	4.3	3.1	–0.3	2.0	2.3	1.7	3.5
Value added	3	1.7	1.1	0.4	0.8	0.9	0.1	1.7
Compensation of general government employees	4	1.5	0.9	0.0	0.6	0.6	–0.3	1.6
Consumption of general government fixed capital [2]	5	2.4	2.5	2.5	2.6	2.4	2.4	2.3
Intermediate goods and services purchased [3]	6	9.0	6.4	–1.5	4.0	4.5	4.2	6.3
Durable goods	7	3.9	4.8	–2.7	5.1	3.9	16.7	6.8
Nondurable goods	8	7.7	2.8	–2.7	3.1	4.7	0.4	–0.9
Services	9	9.9	7.7	–1.0	4.1	4.5	4.4	8.7
Less: Own-account investment [4]	10	3.3	–1.3	2.0	3.4	–1.4	14.9	–4.2
Sales to other sectors	11	6.2	4.5	3.7	2.0	4.3	4.9	7.2
Federal consumption expenditures [1]	12	**7.2**	**6.7**	**–2.8**	**3.9**	**4.7**	**2.5**	**5.6**
Gross output of general government	13	7.0	6.5	–3.2	3.1	4.6	2.7	6.9
Value added	14	1.9	2.6	0.3	–0.3	1.8	–0.7	1.3
Compensation of general government employees	15	2.3	3.1	0.1	–0.7	2.1	–1.1	1.4
Consumption of general government fixed capital [2]	16	0.7	1.0	1.1	1.3	0.9	1.0	0.8
Intermediate goods and services purchased [3]	17	14.8	12.0	–7.7	7.5	8.3	7.1	14.0
Durable goods	18	5.2	7.5	–6.5	7.9	5.4	28.3	11.0
Nondurable goods	19	17.3	1.6	–30.6	10.4	23.3	–12.4	–18.4
Services	20	15.9	13.7	–5.1	7.2	7.3	7.0	18.1
Less: Own-account investment [4]	21	4.1	–4.3	–23.7	36.8	5.7	9.9	9.9
Sales to other sectors	22	–10.6	–7.0	–32.9	–77.3	–11.3	44.4	521.3
Defense consumption expenditures [1]	23	**7.2**	**9.0**	**–9.5**	**10.9**	**7.2**	**4.1**	**9.6**
Gross output of general government	24	7.2	8.7	–9.4	9.7	7.4	4.3	10.5
Value added	25	1.9	2.8	0.9	0.1	3.7	–1.1	2.8
Compensation of general government employees	26	2.7	3.6	0.9	–0.3	4.6	–1.8	3.5
Consumption of general government fixed capital [2]	27	–0.2	0.7	1.0	1.2	0.8	1.0	0.6
Intermediate goods and services purchased [3]	28	15.4	16.9	–20.4	22.5	11.9	10.8	19.7
Durable goods	29	4.2	8.2	–8.8	7.5	5.1	31.4	9.4
Nondurable goods	30	20.0	8.0	–55.6	8.7	101.4	–24.8	4.7
Services	31	17.2	19.2	–18.4	26.3	8.3	11.1	22.6
Less: Own-account investment [4]	32	34.6	–2.5	–17.8	19.3	8.4	3.1	2.4
Sales to other sectors	33	–8.2	–27.2	20.5	–96.7	88.2	171.7	965.4
Nondefense consumption expenditures [1]	34	**7.1**	**2.5**	**11.9**	**–8.7**	**–0.3**	**–0.7**	**–2.6**
Gross output of general government	35	6.6	2.5	10.0	–8.8	–0.7	–0.4	–0.4
Value added	36	2.0	2.3	–0.7	–1.0	–1.5	0.1	–1.4
Compensation of general government employees	37	1.8	2.4	–1.1	–1.5	–2.0	–0.1	–2.0
Consumption of general government fixed capital [2]	38	3.0	1.8	1.4	1.4	1.2	1.0	1.4
Intermediate goods and services purchased [3]	39	13.9	2.7	28.0	–19.3	0.4	–1.2	1.1
Durable goods	40	17.8	0.2	28.4	13.2	9.0	–4.1	32.0
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	23.1	–3.0	35.9	4.0	2.8	–13.1	–9.6
Services	44	13.6	4.0	30.4	–24.0	5.2	–1.9	8.0
Less: Own-account investment [4]	45	–13.4	–5.8	–28.8	55.1	3.3	16.3	16.7
Sales to other sectors	46	–12.3	7.7	–52.0	–45.4	–32.5	7.5	353.2
State and local consumption expenditures [1]	47	**2.2**	**0.7**	**0.1**	**0.9**	**0.2**	**0.0**	**1.3**
Gross output of general government	48	3.1	1.5	1.1	1.5	1.1	1.2	1.9
Value added	49	1.6	0.5	0.4	1.3	0.5	0.5	1.9
Compensation of general government employees	50	1.2	0.1	0.0	1.0	0.1	0.1	1.7
Consumption of general government fixed capital [2]	51	4.0	3.8	3.8	3.7	3.7	3.6	3.6
Intermediate goods and services purchased [3]	52	6.0	3.4	2.4	1.9	2.2	2.5	1.8
Durable goods	53	2.4	1.7	2.4	1.6	2.0	3.1	1.3
Nondurable goods	54	6.2	3.0	2.7	2.0	2.0	2.5	1.9
Services	55	6.2	3.6	2.3	1.9	2.3	2.4	1.7
Less: Own-account investment [4]	56	3.1	–0.5	9.4	–3.3	–3.1	16.1	–7.5
Sales to other sectors	57	6.5	4.7	4.5	4.2	4.5	4.5	4.4
Tuition and related educational charges	58	6.1	4.5	0.8	3.6	4.5	4.5	4.5
Health and hospital charges	59	8.2	5.5	6.7	6.0	4.5	4.5	4.5
Other sales	60	4.2	3.5	3.6	1.5	4.3	4.5	4.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures [1]	1	**107.223**	**110.346**	**110.573**	**111.130**	**111.665**	**111.937**	**112.748**
Gross output of general government	2	108.019	111.362	111.685	112.250	112.877	113.353	114.330
Value added	3	103.539	104.718	104.797	105.017	105.247	105.281	105.730
Compensation of general government employees	4	103.240	104.173	104.209	104.352	104.512	104.446	104.864
Consumption of general government fixed capital [2]	5	105.206	107.847	108.176	108.869	109.522	110.177	110.811
Intermediate goods and services purchased [3]	6	116.287	123.720	124.502	125.719	127.098	128.411	130.378
Durable goods	7	107.606	112.816	114.163	115.586	116.688	121.293	123.299
Nondurable goods	8	115.204	118.486	118.446	119.354	120.719	120.835	120.559
Services	9	117.573	126.649	127.661	128.964	130.377	131.785	134.560
Less: Own-account investment [4]	10	115.169	113.695	113.674	114.628	114.222	118.245	116.998
Sales to other sectors	11	112.402	117.478	118.415	119.002	120.253	121.695	123.836
Federal consumption expenditures [1]	12	**111.599**	**119.064**	**119.743**	**120.884**	**122.281**	**123.038**	**124.712**
Gross output of general government	13	111.117	118.343	119.079	119.981	121.344	122.164	124.205
Value added	14	102.470	105.174	105.461	105.385	105.856	105.681	106.015
Compensation of general government employees	15	102.749	105.968	106.302	106.107	106.648	106.345	106.714
Consumption of general government fixed capital [2]	16	101.597	102.632	102.759	103.082	103.315	103.575	103.793
Intermediate goods and services purchased [3]	17	125.460	140.457	141.969	144.563	147.481	150.049	155.060
Durable goods	18	107.034	115.081	117.243	119.506	121.076	128.856	132.251
Nondurable goods	19	129.504	131.608	128.025	131.226	138.270	133.778	127.147
Services	20	127.841	145.347	147.335	149.929	152.593	155.193	161.780
Less: Own-account investment [4]	21	127.598	122.134	115.984	125.437	127.189	130.238	133.344
Sales to other sectors	22	66.471	61.811	70.407	48.619	47.186	51.728	81.669
Defense consumption expenditures [1]	23	**111.415**	**121.413**	**121.665**	**124.845**	**127.048**	**128.318**	**131.300**
Gross output of general government	24	111.506	121.241	121.613	124.474	126.708	128.048	131.290
Value added	25	102.319	105.213	105.608	105.638	106.591	106.301	107.029
Compensation of general government employees	26	103.405	107.114	107.616	107.548	108.771	108.288	109.222
Consumption of general government fixed capital [2]	27	99.662	100.394	100.497	100.798	100.999	101.250	101.409
Intermediate goods and services purchased [3]	28	126.415	147.732	148.048	155.761	160.198	164.371	171.937
Durable goods	29	105.076	113.683	115.821	117.936	119.400	127.831	130.746
Nondurable goods	30	125.674	135.682	122.903	125.506	149.517	139.245	140.845
Services	31	131.519	156.815	157.996	167.486	170.845	175.414	184.596
Less: Own-account investment [4]	32	171.620	167.268	161.458	168.728	172.179	173.507	174.533
Sales to other sectors	33	91.665	66.691	90.300	38.529	45.129	57.942	104.683
Nondefense consumption expenditures [1]	34	**111.934**	**114.745**	**116.214**	**113.585**	**113.492**	**113.304**	**112.561**
Gross output of general government	35	110.429	113.173	114.563	111.940	111.738	111.625	111.512
Value added	36	102.730	105.099	105.195	104.933	104.544	104.573	104.205
Compensation of general government employees	37	101.774	104.237	104.312	103.920	103.393	103.372	102.858
Consumption of general government fixed capital [2]	38	107.043	108.939	109.135	109.521	109.846	110.128	110.516
Intermediate goods and services purchased [3]	39	123.708	127.107	130.801	123.987	124.119	123.754	124.092
Durable goods	40	132.511	132.825	135.320	139.582	142.627	141.131	151.269
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	145.986	141.593	150.790	152.270	153.333	148.046	144.353
Services	44	121.927	126.808	130.139	121.498	123.034	122.440	124.821
Less: Own-account investment [4]	45	103.886	97.830	91.506	102.119	102.960	106.922	111.140
Sales to other sectors	46	55.700	60.014	62.039	53.335	48.346	49.233	71.834
State and local consumption expenditures [1]	47	**104.844**	**105.581**	**105.558**	**105.790**	**105.851**	**105.854**	**106.190**
Gross output of general government	48	106.653	108.270	108.408	108.822	109.121	109.445	109.950
Value added	49	103.983	104.514	104.504	104.851	104.976	105.102	105.599
Compensation of general government employees	50	103.407	103.510	103.437	103.704	103.723	103.745	104.181
Consumption of general government fixed capital [2]	51	108.650	112.811	113.332	114.374	115.427	116.458	117.485
Intermediate goods and services purchased [3]	52	111.820	115.580	116.009	116.556	117.196	117.908	118.428
Durable goods	53	108.300	110.161	110.544	110.979	111.530	112.398	112.771
Nondurable goods	54	113.121	116.567	117.000	117.593	118.191	118.912	119.487
Services	55	111.457	115.510	115.940	116.473	117.140	117.836	118.339
Less: Own-account investment [4]	56	112.453	111.873	113.234	112.276	111.382	115.629	113.395
Sales to other sectors	57	113.771	119.133	119.848	121.080	122.409	123.763	125.116
Tuition and related educational charges	58	113.090	118.219	118.384	119.439	120.765	122.106	123.462
Health and hospital charges	59	117.810	124.268	125.238	127.066	128.477	129.903	131.345
Other sales	60	108.100	111.922	112.630	113.050	114.254	115.505	116.716

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures [1]	1	**105.907**	**109.807**	**110.025**	**110.339**	**111.913**	**112.977**	**113.817**
Gross output of general government	2	106.008	110.122	110.398	110.899	112.484	113.592	114.463
Value added	3	107.884	112.072	112.534	113.035	114.640	115.391	115.982
Compensation of general government employees	4	109.040	113.901	114.423	115.042	116.878	117.512	118.000
Consumption of general government fixed capital [2]	5	101.681	102.307	102.458	102.337	102.741	104.096	105.211
Intermediate goods and services purchased [3]	6	102.824	106.814	106.802	107.300	108.849	110.483	111.762
Durable goods	7	100.546	100.919	100.901	101.065	101.484	101.999	102.327
Nondurable goods	8	97.029	104.402	103.119	104.112	107.656	111.217	113.430
Services	9	105.143	108.326	108.751	109.119	110.115	111.221	112.292
Less: Own-account investment [4]	10	105.650	108.996	109.316	109.745	111.243	112.183	113.057
Sales to other sectors	11	106.646	112.086	112.706	114.303	115.958	117.332	118.381
Federal consumption expenditures [1]	12	**106.363**	**110.779**	**110.888**	**111.217**	**113.189**	**113.983**	**114.496**
Gross output of general government	13	106.362	110.768	110.880	111.210	113.185	113.975	114.490
Value added	14	108.440	114.086	114.240	114.406	117.357	117.617	117.753
Compensation of general government employees	15	111.070	118.490	118.612	118.886	122.572	122.536	122.548
Consumption of general government fixed capital [2]	16	100.896	101.360	101.608	101.455	102.247	103.377	103.878
Intermediate goods and services purchased [3]	17	103.370	106.182	106.242	106.766	107.580	108.979	109.918
Durable goods	18	99.875	100.265	100.204	100.328	100.636	101.213	101.410
Nondurable goods	19	93.515	98.010	95.789	95.707	93.654	100.111	103.424
Services	20	105.125	108.047	108.393	109.031	110.239	111.179	111.971
Less: Own-account investment [4]	21	108.115	112.015	112.430	112.636	115.365	115.989	116.812
Sales to other sectors	22	104.975	108.393	108.698	109.335	110.990	111.287	111.760
Defense consumption expenditures [1]	23	**106.641**	**111.711**	**111.750**	**112.169**	**113.879**	**114.805**	**115.393**
Gross output of general government	24	106.660	111.718	111.758	112.176	113.892	114.816	115.407
Value added	25	109.070	115.800	115.923	116.198	118.994	119.390	119.564
Compensation of general government employees	26	112.476	121.750	121.788	122.248	125.775	125.783	125.818
Consumption of general government fixed capital [2]	27	101.083	101.656	101.986	101.807	102.808	104.167	104.684
Intermediate goods and services purchased [3]	28	103.294	106.317	106.264	106.835	107.385	108.850	109.856
Durable goods	29	100.384	100.997	100.936	101.107	101.463	102.108	102.374
Nondurable goods	30	87.924	92.286	87.608	88.725	83.809	93.055	97.920
Services	31	105.585	108.911	109.338	109.924	111.033	111.901	112.701
Less: Own-account investment [4]	32	107.801	111.450	111.849	112.045	114.511	115.261	116.402
Sales to other sectors	33	109.093	112.690	112.758	112.916	115.501	116.169	117.033
Nondefense consumption expenditures [1]	34	**105.862**	**109.065**	**109.302**	**109.455**	**111.953**	**112.481**	**112.840**
Gross output of general government	35	105.837	109.051	109.292	109.454	111.944	112.467	112.826
Value added	36	107.361	111.154	111.358	111.334	114.557	114.579	114.649
Compensation of general government employees	37	108.992	113.640	113.884	113.874	117.805	117.703	117.680
Consumption of general government fixed capital [2]	38	100.414	100.590	100.624	100.542	100.790	101.331	101.788
Intermediate goods and services purchased [3]	39	103.514	105.907	106.196	106.619	108.055	109.295	110.067
Durable goods	40	94.214	92.283	92.207	91.831	91.620	91.466	90.885
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	100.302	105.519	106.021	106.465	108.274	110.100	111.222
Services	44	104.379	106.559	106.741	107.486	108.916	110.023	110.801
Less: Own-account investment [4]	45	108.321	112.445	112.873	113.085	116.049	116.560	117.109
Sales to other sectors	46	102.656	105.975	106.396	107.222	108.547	108.679	108.926
State and local consumption expenditures [1]	47	**105.641**	**109.233**	**109.521**	**109.825**	**111.152**	**112.386**	**113.434**
Gross output of general government	48	105.843	109.820	110.177	110.761	112.155	113.420	114.467
Value added	49	107.658	111.239	111.831	112.472	113.511	114.469	115.251
Compensation of general government employees	50	108.340	112.301	112.965	113.708	114.882	115.756	116.415
Consumption of general government fixed capital [2]	51	102.415	103.186	103.253	103.158	103.229	104.776	106.417
Intermediate goods and services purchased [3]	52	102.536	107.196	107.146	107.630	109.626	111.405	112.897
Durable goods	53	101.332	101.685	101.720	101.934	102.497	102.928	103.439
Nondurable goods	54	97.582	105.442	104.322	105.486	110.001	113.055	115.088
Services	55	105.139	108.506	108.991	109.153	109.984	111.221	112.514
Less: Own-account investment [4]	56	105.054	108.266	108.563	109.043	110.238	111.257	112.144
Sales to other sectors	57	106.684	112.159	112.784	114.396	116.051	117.440	118.498
Tuition and related educational charges	58	112.318	121.709	123.350	126.314	129.270	131.915	134.527
Health and hospital charges	59	106.660	112.228	112.726	114.024	115.575	116.462	117.404
Other sales	60	103.102	105.848	105.996	107.240	108.209	109.606	109.832

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures [1]	1	**1,609.2**	**1,717.1**	**1,724.0**	**1,737.6**	**1,770.9**	**1,792.1**	**1,818.5**
Gross output of general government	2	1,903.6	2,038.6	2,049.6	2,069.4	2,110.7	2,140.4	2,175.4
Value added	3	1,194.8	1,255.3	1,261.4	1,269.7	1,290.5	1,299.4	1,311.6
Compensation of general government employees	4	1,016.8	1,071.7	1,077.0	1,084.3	1,103.3	1,108.5	1,117.6
Consumption of general government fixed capital [2]	5	178.0	183.6	184.4	185.4	187.2	190.8	194.0
Intermediate goods and services purchased [3]	6	708.8	783.4	788.3	799.7	820.2	841.1	863.8
Durable goods	7	47.7	50.2	50.8	51.5	52.2	54.5	55.6
Nondurable goods	8	162.4	179.7	177.5	180.6	188.9	195.3	198.8
Services	9	498.7	553.4	560.0	567.6	579.1	591.2	609.5
Less: Own-account investment [4]	10	22.0	22.4	22.5	22.8	23.0	24.0	23.9
Sales to other sectors	11	272.3	299.1	303.1	309.0	316.7	324.3	333.0
Federal consumption expenditures [1]	12	**592.7**	**658.6**	**663.0**	**671.3**	**691.1**	**700.3**	**713.0**
Gross output of general government	13	601.8	667.4	672.3	679.4	699.3	709.0	724.1
Value added	14	350.4	378.4	379.9	380.2	391.8	392.0	393.7
Compensation of general government employees	15	266.8	293.5	294.7	294.9	305.6	304.6	305.7
Consumption of general government fixed capital [2]	16	83.6	84.9	85.2	85.3	86.2	87.4	88.0
Intermediate goods and services purchased [3]	17	251.3	289.0	292.3	299.2	307.6	317.0	330.4
Durable goods	18	25.7	27.7	28.2	28.8	29.3	31.3	32.2
Nondurable goods	19	22.9	24.4	23.2	23.8	24.5	25.4	24.9
Services	20	202.8	236.9	240.9	246.6	253.7	260.3	273.2
Less: Own-account investment [4]	21	4.5	4.4	4.2	4.6	4.7	4.9	5.0
Sales to other sectors	22	4.6	4.4	5.1	3.5	3.5	3.8	6.0
Defense consumption expenditures [1]	23	**382.0**	**436.1**	**437.1**	**450.2**	**465.2**	**473.6**	**487.1**
Gross output of general government	24	386.0	439.6	441.1	453.2	468.4	477.2	491.8
Value added	25	222.3	242.7	243.8	244.5	252.6	252.8	254.9
Compensation of general government employees	26	161.6	181.2	182.1	182.7	190.1	189.3	190.9
Consumption of general government fixed capital [2]	27	60.7	61.5	61.7	61.8	62.5	63.5	63.9
Intermediate goods and services purchased [3]	28	163.8	197.0	197.3	208.7	215.8	224.4	236.9
Durable goods	29	23.5	25.6	26.0	26.5	27.0	29.1	29.8
Nondurable goods	30	11.5	13.1	11.2	11.6	13.0	13.5	14.4
Services	31	128.8	158.4	160.1	170.6	175.8	181.9	192.8
Less: Own-account investment [4]	32	2.1	2.1	2.0	2.1	2.2	2.3	2.3
Sales to other sectors	33	1.9	1.5	2.0	0.8	1.0	1.3	2.4
Nondefense consumption expenditures [1]	34	**210.7**	**222.5**	**225.9**	**221.1**	**225.9**	**226.6**	**225.9**
Gross output of general government	35	215.7	227.8	231.1	226.2	230.9	231.7	232.3
Value added	36	128.1	135.7	136.1	135.7	139.2	139.2	138.8
Compensation of general government employees	37	105.2	112.3	112.6	112.2	115.5	115.4	114.8
Consumption of general government fixed capital [2]	38	23.0	23.4	23.5	23.5	23.7	23.9	24.0
Intermediate goods and services purchased [3]	39	87.6	92.1	95.0	90.4	91.8	92.5	93.4
Durable goods	40	2.2	2.2	2.2	2.3	2.3	2.3	2.4
Nondurable goods	41	11.4	11.3	12.0	12.2	11.5	11.9	10.6
Commodity Credit Corporation inventory change	42	0.1	–0.1	–0.2	–0.2	–1.2	–0.6	–1.8
Other nondurable goods	43	11.3	11.5	12.3	12.5	12.8	12.5	12.3
Services	44	74.0	78.6	80.8	76.0	77.9	78.4	80.4
Less: Own-account investment [4]	45	2.4	2.3	2.2	2.4	2.5	2.6	2.7
Sales to other sectors	46	2.7	3.0	3.1	2.7	2.5	2.5	3.7
State and local consumption expenditures [1]	47	**1,016.5**	**1,058.5**	**1,061.0**	**1,066.3**	**1,079.8**	**1,091.8**	**1,105.5**
Gross output of general government	48	1,301.8	1,371.2	1,377.4	1,390.0	1,411.3	1,431.5	1,451.4
Value added	49	844.3	876.9	881.4	889.4	898.7	907.4	917.9
Compensation of general government employees	50	750.0	778.2	782.2	789.4	797.7	803.9	811.9
Consumption of general government fixed capital [2]	51	94.3	98.7	99.2	100.0	101.0	103.5	106.0
Intermediate goods and services purchased [3]	52	457.5	494.3	495.9	500.5	512.6	524.1	533.5
Durable goods	53	22.0	22.5	22.6	22.7	22.9	23.2	23.4
Nondurable goods	54	139.5	155.3	154.3	156.8	164.3	169.9	173.8
Services	55	295.9	316.5	319.1	321.0	325.3	330.9	336.2
Less: Own-account investment [4]	56	17.6	18.0	18.3	18.2	18.3	19.1	18.9
Sales to other sectors	57	267.7	294.7	298.1	305.4	313.3	320.5	326.9
Tuition and related educational charges	58	56.3	63.8	64.7	66.9	69.2	71.4	73.6
Health and hospital charges	59	132.6	147.2	148.9	152.8	156.6	159.6	162.7
Other sales	60	78.8	83.8	84.4	85.7	87.4	89.5	90.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Government consumption expenditures [1]	1	**1,519.4**	**1,563.7**	**1,566.9**	**1,574.8**	**1,582.4**	**1,586.2**	**1,597.7**
Gross output of general government	2	1,795.7	1,851.3	1,856.6	1,866.0	1,876.4	1,884.3	1,900.6
Value added	3	1,107.4	1,120.1	1,120.9	1,123.2	1,125.7	1,126.1	1,130.9
Compensation of general government employees	4	932.5	940.9	941.2	942.5	944.0	943.4	947.1
Consumption of general government fixed capital [2]	5	175.0	179.4	180.0	181.1	182.2	183.3	184.4
Intermediate goods and services purchased [3]	6	689.3	733.4	738.0	745.2	753.4	761.2	772.9
Durable goods	7	47.4	49.7	50.3	51.0	51.4	53.5	54.4
Nondurable goods	8	167.4	172.2	172.1	173.4	175.4	175.6	175.2
Services	9	474.3	510.9	515.0	520.2	525.9	531.6	542.8
Less: Own-account investment [4]	10	20.8	20.6	20.6	20.7	20.7	21.4	21.2
Sales to other sectors	11	255.4	266.9	269.0	270.4	273.2	276.5	281.3
Federal consumption expenditures [1]	12	**557.2**	**594.5**	**597.9**	**603.6**	**610.6**	**614.3**	**622.7**
Gross output of general government	13	565.8	602.6	606.3	610.9	617.8	622.0	632.4
Value added	14	323.2	331.7	332.6	332.3	333.8	333.3	334.3
Compensation of general government employees	15	240.2	247.7	248.5	248.0	249.3	248.6	249.5
Consumption of general government fixed capital [2]	16	82.9	83.7	83.9	84.1	84.3	84.5	84.7
Intermediate goods and services purchased [3]	17	243.2	272.2	275.1	280.2	285.8	290.8	300.5
Durable goods	18	25.7	27.7	28.2	28.7	29.1	31.0	31.8
Nondurable goods	19	24.5	24.9	24.2	24.8	26.2	25.3	24.0
Services	20	192.9	219.3	222.3	226.2	230.2	234.1	244.1
Less: Own-account investment [4]	21	4.1	3.9	3.8	4.1	4.1	4.2	4.3
Sales to other sectors	22	4.4	4.1	4.7	3.2	3.1	3.4	5.4
Defense consumption expenditures [1]	23	**358.2**	**390.3**	**391.1**	**401.4**	**408.5**	**412.5**	**422.1**
Gross output of general government	24	361.9	393.5	394.7	404.0	411.3	415.6	426.1
Value added	25	203.8	209.6	210.3	210.4	212.3	211.7	213.2
Compensation of general government employees	26	143.7	148.8	149.5	149.4	151.1	150.5	151.8
Consumption of general government fixed capital [2]	27	60.0	60.5	60.5	60.7	60.8	61.0	61.1
Intermediate goods and services purchased [3]	28	158.5	185.3	185.7	195.3	200.9	206.1	215.6
Durable goods	29	23.4	25.3	25.8	26.3	26.6	28.5	29.1
Nondurable goods	30	13.1	14.1	12.8	13.1	15.6	14.5	14.7
Services	31	121.9	145.4	146.5	155.3	158.4	162.6	171.2
Less: Own-account investment [4]	32	1.9	1.9	1.8	1.9	2.0	2.0	2.0
Sales to other sectors	33	1.8	1.3	1.8	0.8	0.9	1.1	2.0
Nondefense consumption expenditures [1]	34	**199.0**	**204.0**	**206.7**	**202.0**	**201.8**	**201.5**	**200.2**
Gross output of general government	35	203.8	208.9	211.5	206.6	206.3	206.1	205.8
Value added	36	119.4	122.1	122.2	121.9	121.5	121.5	121.1
Compensation of general government employees	37	96.5	98.8	98.9	98.5	98.0	98.0	97.5
Consumption of general government fixed capital [2]	38	22.9	23.3	23.3	23.4	23.5	23.5	23.6
Intermediate goods and services purchased [3]	39	84.6	86.9	89.5	84.8	84.9	84.7	84.9
Durable goods	40	2.3	2.3	2.4	2.5	2.5	2.5	2.7
Nondurable goods	41	11.3	10.7	11.3	11.6	10.7	10.8	9.5
Commodity Credit Corporation inventory change	42	0.0	–0.2	–0.3	–0.1	–1.0	–0.6	–1.6
Other nondurable goods	43	11.2	10.9	11.6	11.7	11.8	11.4	11.1
Services	44	70.9	73.7	75.7	70.7	71.5	71.2	72.6
Less: Own-account investment [4]	45	2.2	2.1	1.9	2.1	2.2	2.2	2.3
Sales to other sectors	46	2.6	2.8	2.9	2.5	2.3	2.3	3.4
State and local consumption expenditures [1]	47	**962.2**	**969.0**	**968.8**	**970.9**	**971.5**	**971.5**	**974.6**
Gross output of general government	48	1,229.9	1,248.6	1,250.2	1,254.9	1,258.4	1,262.1	1,267.9
Value added	49	784.3	788.3	788.2	790.8	791.8	792.7	796.5
Compensation of general government employees	50	692.2	692.9	692.5	694.2	694.4	694.5	697.4
Consumption of general government fixed capital [2]	51	92.1	95.6	96.1	97.0	97.9	98.7	99.6
Intermediate goods and services purchased [3]	52	446.1	461.1	462.8	465.0	467.6	470.4	472.5
Durable goods	53	21.7	22.1	22.2	22.3	22.4	22.6	22.6
Nondurable goods	54	143.0	147.3	147.9	148.6	149.4	150.3	151.0
Services	55	281.5	291.7	292.8	294.1	295.8	297.6	298.8
Less: Own-account investment [4]	56	16.7	16.6	16.8	16.7	16.6	17.2	16.9
Sales to other sectors	57	250.9	262.8	264.3	267.1	270.0	273.0	276.0
Tuition and related educational charges	58	50.1	52.4	52.5	52.9	53.5	54.1	54.7
Health and hospital charges	59	124.3	131.1	132.1	134.1	135.6	137.1	138.6
Other sales	60	76.5	79.2	79.7	80.0	80.8	81.7	82.6
Residual	61	–0.9	–1.4	–1.8	–1.9	–2.4	–2.9	–3.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	**7.7**	**9.0**	**–7.7**	**11.6**	**10.6**	**1.9**	**10.1**
Consumption expenditures [1]	2	**7.2**	**9.0**	**–9.5**	**10.9**	**7.2**	**4.1**	**9.6**
Gross output of general government	3	**7.2**	**8.7**	**–9.4**	**9.7**	**7.4**	**4.3**	**10.5**
Value added	4	1.9	2.8	0.9	0.1	3.7	–1.1	2.8
Compensation of general government employees	5	2.7	3.6	0.9	–0.3	4.6	–1.8	3.5
Military	6	3.7	5.4	–1.4	–2.6	6.8	–3.8	–0.3
Civilian	7	0.7	–0.2	6.3	5.1	0.0	2.9	12.3
Consumption of general government fixed capital [2]	8	–0.2	0.7	1.0	1.2	0.8	1.0	0.6
Intermediate goods and services purchased [3]	9	15.4	16.9	–20.4	22.5	11.9	10.8	19.7
Durable goods	10	4.2	8.2	–8.8	7.5	5.1	31.4	9.4
Aircraft	11	0.8	5.2	–32.4	32.2	–25.5	33.3	33.2
Missiles	12	–5.2	5.0	–2.5	74.3	–37.8	144.4	–37.7
Ships	13	5.9	–1.9	10.1	–29.3	–10.7	112.0	35.2
Vehicles	14	–1.6	7.8	–0.9	3.6	–16.1	–23.0	3.9
Electronics	15	8.6	19.7	53.6	–34.4	71.1	19.0	37.7
Other durable goods	16	13.7	10.8	0.9	–9.3	78.9	3.0	–13.2
Nondurable goods	17	20.0	8.0	–55.6	8.7	101.4	–24.8	4.7
Petroleum products	18	29.3	–4.4	–89.2	–17.6	609.8	–76.5	–9.9
Ammunition	19	23.3	2.0	10.4	3.9	72.1	12.3	21.0
Other nondurable goods	20	9.3	25.2	–17.3	30.7	4.4	22.2	5.6
Services	21	17.2	19.2	–18.4	26.3	8.3	11.1	22.6
Research and development	22	25.4	19.4	–54.6	94.1	7.4	13.2	7.9
Installation support	23	9.3	10.2	4.1	2.4	–0.6	2.6	23.4
Weapons support	24	14.9	17.3	–6.7	18.1	30.9	22.7	72.1
Personnel support	25	21.7	19.6	2.9	20.7	9.5	11.9	30.1
Transportation of material	26	8.8	72.7	2.6	–33.4	3.9	2.6	–5.7
Travel of persons	27	–0.1	17.6	92.0	–28.1	4.3	16.4	5.3
Less: Own-account investment [4]	28	34.6	–2.5	–17.8	19.3	8.4	3.1	2.4
Sales to other sectors	29	–8.2	–27.2	20.5	–96.7	88.2	171.7	965.4
Gross investment [5]	30	**11.3**	**8.9**	**6.5**	**16.8**	**37.2**	**–12.0**	**13.1**
Structures	31	–5.8	15.8	71.8	–3.5	14.2	–58.1	55.2
Equipment and software	32	13.1	8.3	1.7	19.0	39.7	–6.2	10.2
Aircraft	33	14.3	–0.5	–31.0	118.8	130.4	–10.3	–29.5
Missiles	34	–3.8	3.9	81.9	211.6	–47.1	–28.2	124.7
Ships	35	19.6	8.4	–1.0	–25.2	12.9	–41.9	137.9
Vehicles	36	34.5	20.8	–28.6	–46.0	32.8	72.2	–58.1
Electronics and software	37	3.2	8.7	46.4	24.5	38.1	–2.5	47.6
Other equipment	38	16.6	11.8	–2.2	1.1	43.9	11.4	–17.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	**111.972**	**122.014**	**122.368**	**125.765**	**128.984**	**129.582**	**132.723**
Consumption expenditures [1]	2	**111.415**	**121.413**	**121.665**	**124.845**	**127.048**	**128.318**	**131.300**
Gross output of general government	3	111.506	121.241	121.613	124.474	126.708	128.048	131.290
Value added	4	102.319	105.213	105.608	105.638	106.591	106.301	107.029
Compensation of general government employees	5	103.405	107.114	107.616	107.548	108.771	108.288	109.222
Military	6	105.789	111.549	112.318	111.592	113.440	112.340	112.242
Civilian	7	99.037	98.811	98.803	100.043	100.040	100.766	103.731
Consumption of general government fixed capital [2]	8	99.662	100.394	100.497	100.798	100.999	101.250	101.409
Intermediate goods and services purchased [3]	9	126.415	147.732	148.048	155.761	160.198	164.371	171.937
Durable goods	10	105.076	113.683	115.821	117.936	119.400	127.831	130.746
Aircraft	11	99.391	104.592	102.036	109.414	101.661	109.231	117.354
Missiles	12	102.539	107.630	108.008	124.097	110.217	137.806	122.412
Ships	13	97.835	95.963	100.751	92.376	89.795	108.355	116.836
Vehicles	14	103.664	111.719	111.756	112.755	107.907	101.092	102.063
Electronics	15	112.980	135.274	150.098	135.105	154.512	161.392	174.815
Other durable goods	16	115.249	127.652	132.775	129.588	149.875	150.994	145.725
Nondurable goods	17	125.674	135.682	122.903	125.506	149.517	139.245	140.845
Petroleum products	18	157.717	150.793	108.016	102.911	167.973	116.957	113.947
Ammunition	19	140.870	143.752	153.619	155.105	177.661	182.885	191.826
Other nondurable goods	20	94.890	118.810	117.538	125.679	127.036	133.556	135.392
Services	21	131.519	156.815	157.996	167.486	170.845	175.414	184.596
Research and development	22	143.532	171.371	161.913	191.116	194.564	200.693	204.555
Installation support	23	116.323	128.167	131.782	132.563	132.357	133.215	140.399
Weapons support	24	140.473	164.753	172.132	179.428	191.934	202.007	231.356
Personnel support	25	140.261	167.716	172.015	180.312	184.456	189.727	202.619
Transportation of material	26	115.279	199.089	204.489	184.764	186.555	187.749	185.017
Travel of persons	27	100.141	117.803	130.999	120.612	121.877	126.593	128.229
Less: Own-account investment [4]	28	171.620	167.268	161.458	168.728	172.179	173.507	174.533
Sales to other sectors	29	91.665	66.691	90.300	38.529	45.129	57.942	104.683
Gross investment [5]	30	**115.863**	**126.207**	**127.318**	**132.347**	**143.249**	**138.750**	**143.091**
Structures	31	83.850	97.119	104.214	103.291	106.774	85.912	95.893
Equipment and software	32	119.674	129.629	129.975	135.754	147.586	145.229	148.806
Aircraft	33	133.452	132.780	119.763	145.663	179.462	174.633	160.026
Missiles	34	122.091	126.818	125.542	166.794	142.215	130.917	160.281
Ships	35	131.025	142.087	148.899	138.478	142.752	124.614	154.764
Vehicles	36	137.608	166.266	160.177	137.332	147.426	168.890	135.912
Electronics and software	37	102.235	111.127	114.790	121.253	131.451	130.637	143.988
Other equipment	38	116.547	130.311	132.975	133.352	146.064	150.068	143.147

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	**105.488**	**109.875**	**109.917**	**110.278**	**111.825**	**112.790**	**113.317**
Consumption expenditures [1]	2	**106.641**	**111.711**	**111.750**	**112.169**	**113.879**	**114.805**	**115.393**
Gross output of general government	3	106.660	111.718	111.758	112.176	113.892	114.816	115.407
Value added	4	109.070	115.800	115.923	116.198	118.994	119.390	119.564
Compensation of general government employees	5	112.476	121.750	121.788	122.248	125.775	125.783	125.818
Military	6	113.851	125.391	125.389	126.004	129.299	129.354	129.379
Civilian	7	109.895	114.687	114.788	114.924	118.932	118.845	118.898
Consumption of general government fixed capital [2]	8	101.083	101.656	101.986	101.807	102.808	104.167	104.684
Intermediate goods and services purchased [3]	9	103.294	106.317	106.264	106.835	107.385	108.850	109.856
Durable goods	10	100.384	100.997	100.936	101.107	101.463	102.108	102.374
Aircraft	11	100.818	102.498	102.825	102.850	103.364	103.842	104.113
Missiles	12	101.857	102.721	101.902	102.875	103.552	104.118	104.424
Ships	13	100.507	101.044	100.906	101.513	102.404	103.908	104.677
Vehicles	14	105.552	107.874	106.221	109.399	111.923	113.341	113.780
Electronics	15	96.359	94.449	94.316	93.837	93.482	93.823	93.746
Other durable goods	16	100.398	100.427	100.336	100.321	100.376	101.230	101.578
Nondurable goods	17	87.924	92.286	87.608	88.725	83.809	93.055	97.920
Petroleum products	18	71.667	80.162	69.662	72.589	56.668	80.237	95.522
Ammunition	19	99.531	100.644	100.894	101.782	105.265	107.690	108.426
Other nondurable goods	20	101.615	102.121	102.136	101.936	103.126	103.283	103.308
Services	21	105.585	108.911	109.338	109.924	111.033	111.901	112.701
Research and development	22	103.485	105.616	105.795	106.309	107.110	107.945	108.744
Installation support	23	105.087	109.028	109.224	110.277	112.196	113.184	114.243
Weapons support	24	104.769	107.093	107.408	107.953	108.774	109.449	110.060
Personnel support	25	107.579	110.995	111.361	112.114	113.528	114.161	114.995
Transportation of material	26	108.443	117.812	121.388	118.469	117.581	119.417	120.727
Travel of persons	27	109.736	113.280	112.909	115.354	115.906	117.383	116.417
Less: Own-account investment [4]	28	107.801	111.450	111.849	112.045	114.511	115.261	116.402
Sales to other sectors	29	109.093	112.690	112.758	112.916	115.501	116.169	117.033
Gross investment [5]	30	**97.989**	**98.039**	**98.092**	**98.093**	**98.642**	**99.832**	**99.988**
Structures	31	106.538	109.206	109.443	110.188	111.347	113.915	116.589
Equipment and software	32	97.161	96.995	97.034	96.968	97.466	98.551	98.530
Aircraft	33	90.679	90.459	91.060	90.130	90.440	90.846	89.736
Missiles	34	96.399	98.230	98.330	99.270	98.209	99.861	99.588
Ships	35	100.494	101.715	101.524	102.536	106.021	110.921	112.435
Vehicles	36	97.727	97.973	97.719	100.173	99.387	98.910	97.686
Electronics and software	37	94.912	92.043	91.929	90.781	90.355	90.161	89.682
Other equipment	38	100.882	101.242	101.227	101.203	101.510	102.368	102.846

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	**437.4**	**496.4**	**498.1**	**513.6**	**534.1**	**541.2**	**557.0**
Consumption expenditures [1]	2	**382.0**	**436.1**	**437.1**	**450.2**	**465.2**	**473.6**	**487.1**
Gross output of general government	3	386.0	439.6	441.1	453.2	468.4	477.2	491.8
Value added	4	222.3	242.7	243.8	244.5	252.6	252.8	254.9
Compensation of general government employees	5	161.6	181.2	182.1	182.7	190.1	189.3	190.9
Military	6	107.7	125.1	125.9	125.7	131.2	129.9	129.9
Civilian	7	53.9	56.1	56.2	56.9	58.9	59.3	61.1
Consumption of general government fixed capital [2]	8	60.7	61.5	61.7	61.8	62.5	63.5	63.9
Intermediate goods and services purchased [3]	9	163.8	197.0	197.3	208.7	215.8	224.4	236.9
Durable goods	10	23.5	25.6	26.0	26.5	27.0	29.1	29.8
Aircraft	11	9.8	10.5	10.3	11.1	10.3	11.1	12.0
Missiles	12	2.6	2.7	2.7	3.1	2.8	3.5	3.1
Ships	13	1.3	1.3	1.3	1.2	1.2	1.5	1.6
Vehicles	14	0.8	0.9	0.9	1.0	0.9	0.9	0.9
Electronics	15	3.2	3.7	4.1	3.7	4.2	4.4	4.8
Other durable goods	16	5.8	6.4	6.6	6.5	7.5	7.6	7.4
Nondurable goods	17	11.5	13.1	11.2	11.6	13.0	13.5	14.4
Petroleum products	18	4.6	4.9	2.9	2.9	3.7	3.6	4.2
Ammunition	19	2.5	2.6	2.8	2.9	3.4	3.6	3.8
Other nondurable goods	20	4.4	5.5	5.5	5.8	6.0	6.3	6.4
Services	21	128.8	158.4	160.1	170.6	175.8	181.9	192.8
Research and development	22	39.0	47.6	45.0	53.4	54.7	56.9	58.4
Installation support	23	30.5	34.8	35.9	36.4	37.0	37.6	40.0
Weapons support	24	14.1	16.9	17.7	18.6	20.0	21.2	24.4
Personnel support	25	34.6	42.7	43.9	46.4	48.0	49.7	53.4
Transportation of material	26	5.4	10.1	10.7	9.4	9.4	9.6	9.6
Travel of persons	27	5.2	6.3	6.9	6.5	6.6	7.0	7.0
Less: Own-account investment [4]	28	2.1	2.1	2.0	2.1	2.2	2.3	2.3
Sales to other sectors	29	1.9	1.5	2.0	0.8	1.0	1.3	2.4
Gross investment [5]	30	**55.4**	**60.4**	**61.0**	**63.4**	**69.0**	**67.6**	**69.8**
Structures	31	4.4	5.3	5.7	5.7	5.9	4.9	5.6
Equipment and software	32	51.0	55.1	55.3	57.7	63.1	62.8	64.3
Aircraft	33	9.4	9.3	8.5	10.2	12.6	12.3	11.1
Missiles	34	3.2	3.4	3.3	4.4	3.8	3.5	4.3
Ships	35	8.7	9.5	10.0	9.3	10.0	9.1	11.5
Vehicles	36	2.5	3.0	2.9	2.5	2.7	3.1	2.4
Electronics and software	37	9.8	10.3	10.7	11.1	12.0	11.9	13.1
Other equipment	38	17.5	19.6	20.0	20.1	22.1	22.8	21.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	**414.6**	**451.8**	**453.1**	**465.7**	**477.6**	**479.9**	**491.5**
Consumption expenditures [1]	2	**358.2**	**390.3**	**391.1**	**401.4**	**408.5**	**412.5**	**422.1**
Gross output of general government	3	361.9	393.5	394.7	404.0	411.3	415.6	426.1
Value added	4	203.8	209.6	210.3	210.4	212.3	211.7	213.2
Compensation of general government employees	5	143.7	148.8	149.5	149.4	151.1	150.5	151.8
Military	6	94.6	99.8	100.4	99.8	101.4	100.5	100.4
Civilian	7	49.0	48.9	48.9	49.5	49.5	49.9	51.4
Consumption of general government fixed capital [2]	8	60.0	60.5	60.5	60.7	60.8	61.0	61.1
Intermediate goods and services purchased [3]	9	158.5	185.3	185.7	195.3	200.9	206.1	215.6
Durable goods	10	23.4	25.3	25.8	26.3	26.6	28.5	29.1
Aircraft	11	9.8	10.3	10.0	10.8	10.0	10.7	11.5
Missiles	12	2.5	2.6	2.6	3.0	2.7	3.4	3.0
Ships	13	1.3	1.3	1.3	1.2	1.2	1.4	1.5
Vehicles	14	0.8	0.9	0.9	0.9	0.8	0.8	0.8
Electronics	15	3.3	4.0	4.4	3.9	4.5	4.7	5.1
Other durable goods	16	5.7	6.3	6.6	6.4	7.5	7.5	7.2
Nondurable goods	17	13.1	14.1	12.8	13.1	15.6	14.5	14.7
Petroleum products	18	6.4	6.1	4.4	4.2	6.8	4.7	4.6
Ammunition	19	2.6	2.6	2.8	2.8	3.2	3.3	3.5
Other nondurable goods	20	4.3	5.4	5.4	5.7	5.8	6.1	6.2
Services	21	121.9	145.4	146.5	155.3	158.4	162.6	171.2
Research and development	22	37.7	45.0	42.5	50.2	51.1	52.7	53.7
Installation support	23	29.0	31.9	32.8	33.0	33.0	33.2	35.0
Weapons support	24	13.5	15.8	16.5	17.2	18.4	19.4	22.2
Personnel support	25	32.2	38.5	39.5	41.4	42.3	43.5	46.5
Transportation of material	26	5.0	8.6	8.8	7.9	8.0	8.1	8.0
Travel of persons	27	4.7	5.5	6.1	5.7	5.7	5.9	6.0
Less: Own-account investment [4]	28	1.9	1.9	1.8	1.9	2.0	2.0	2.0
Sales to other sectors	29	1.8	1.3	1.8	0.8	0.9	1.1	2.0
Gross investment [5]	30	**56.6**	**61.6**	**62.1**	**64.6**	**69.9**	**67.7**	**69.8**
Structures	31	4.2	4.8	5.2	5.1	5.3	4.3	4.8
Equipment and software	32	52.5	56.8	57.0	59.5	64.7	63.7	65.2
Aircraft	33	10.4	10.3	9.3	11.3	13.9	13.5	12.4
Missiles	34	3.3	3.4	3.4	4.5	3.8	3.5	4.3
Ships	35	8.6	9.4	9.8	9.1	9.4	8.2	10.2
Vehicles	36	2.5	3.0	2.9	2.5	2.7	3.1	2.5
Electronics and software	37	10.3	11.2	11.6	12.3	13.3	13.2	14.6
Other equipment	38	17.3	19.4	19.8	19.8	21.7	22.3	21.3
Residual	39	–0.7	–0.5	0.3	–0.5	–2.3	–1.9	–2.3

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current receipts from the rest of the world	1	**1,306.8**	**1,375.2**	**1,377.5**	**1,471.0**	**1,508.2**	**1,555.6**	**1,596.3**
Exports of goods and services	2	**1,005.0**	**1,046.2**	**1,047.7**	**1,099.2**	**1,134.3**	**1,167.6**	**1,189.5**
Goods [1]	3	697.0	726.4	725.9	761.3	790.3	812.2	833.4
Durable	4	486.9	497.1	496.4	523.7	541.7	556.2	573.3
Nondurable	5	210.1	229.3	229.6	237.6	248.6	256.0	260.1
Services [1]	6	308.0	319.8	321.7	337.9	344.1	355.4	356.1
Income receipts	7	**301.8**	**329.0**	**329.8**	**371.8**	**373.8**	**388.0**	**406.8**
Wage and salary receipts	8	2.9	3.0	3.1	3.2	3.0	3.0	3.1
Income receipts on assets	9	298.8	326.0	326.7	368.6	370.8	385.1	403.6
Interest	10	92.8	75.3	73.6	75.3	71.8	79.5	90.5
Dividends	11	85.4	82.1	83.4	81.9	101.0	106.0	99.5
Reinvested earnings on U.S. direct investment abroad	12	120.6	168.6	169.7	211.5	198.0	199.6	213.7
Current payments to the rest of the world	13	**1,764.4**	**1,886.1**	**1,881.7**	**1,957.6**	**2,065.2**	**2,185.7**	**2,230.0**
Imports of goods and services	14	**1,429.9**	**1,544.3**	**1,536.4**	**1,602.0**	**1,681.2**	**1,758.9**	**1,801.2**
Goods [1]	15	1,189.6	1,282.0	1,270.3	1,326.4	1,399.2	1,470.1	1,506.9
Durable	16	770.1	800.2	792.3	840.0	870.3	924.8	942.7
Nondurable	17	419.5	481.8	478.0	486.4	528.9	545.3	564.2
Services [1]	18	240.2	262.3	266.1	275.6	282.0	288.8	294.4
Income payments	19	**274.7**	**273.9**	**278.2**	**284.6**	**300.3**	**351.9**	**368.6**
Wage and salary payments	20	8.4	8.5	8.5	8.7	8.6	9.1	8.8
Income payments on assets	21	266.3	265.4	269.7	276.0	291.6	342.8	359.8
Interest	22	218.1	191.5	190.1	198.4	198.0	222.6	235.4
Dividends	23	42.8	61.6	50.3	57.0	65.0	53.3	53.8
Reinvested earnings on foreign direct investment in the United States	24	5.4	12.2	29.4	20.6	28.6	67.0	70.6
Current taxes and transfer payments to the rest of the world (net)	25	**59.8**	**67.9**	**67.1**	**71.0**	**83.8**	**74.9**	**60.1**
From persons (net)	26	35.7	38.2	36.5	41.6	41.7	42.1	43.2
From government (net)	27	14.4	18.4	18.7	15.8	28.0	17.6	17.1
From business (net)	28	9.7	11.3	11.9	13.6	14.1	15.2	–0.2
Balance on current account, NIPAs	29	**–457.7**	**–510.9**	**–504.3**	**–486.6**	**–557.0**	**–630.1**	**–633.7**
Addenda:								
Net lending or net borrowing (–), NIPAs	30	–458.9	–514.0	–507.5	–487.8	–558.4	–631.2	–635.0
Balance on current account, NIPAs	31	–457.7	–510.9	–504.3	–486.6	–557.0	–630.1	–633.7
Less: Capital account transactions (net) [2]	32	1.3	3.1	3.3	1.2	1.4	1.1	1.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	**–2.3**	**1.9**	**11.3**	**17.5**	**7.3**	**7.3**	**6.0**
Exports of goods [1]	2	**–4.1**	**2.2**	**10.1**	**16.1**	**9.1**	**6.0**	**9.5**
Foods, feeds, and beverages	3	–2.0	1.7	10.5	–6.0	–30.0	–24.3	28.6
Industrial supplies and materials	4	0.3	2.6	5.2	5.2	14.4	6.9	–0.1
Durable goods	5	–6.5	2.6	–7.5	6.1	14.0	3.6	–5.5
Nondurable goods	6	4.3	2.5	12.5	4.8	14.7	8.7	2.8
Capital goods, except automotive	7	–8.7	2.2	17.2	31.0	13.1	6.2	6.2
Civilian aircraft, engines, and parts	8	–6.7	–10.8	23.2	42.1	–14.0	–17.5	30.8
Computers, peripherals, and parts	9	–13.6	6.1	38.2	19.8	–8.3	–1.8	22.4
Other	10	–8.1	4.9	12.3	30.8	25.2	13.5	–0.9
Automotive vehicles, engines, and parts	11	4.1	1.5	–7.7	14.8	5.1	8.2	34.8
Consumer goods, except automotive	12	–4.0	6.0	11.0	11.3	18.6	18.2	–0.7
Durable goods	13	–5.0	4.4	16.1	21.6	6.8	27.7	10.1
Nondurable goods	14	–2.9	7.7	5.9	1.2	32.7	8.8	–11.4
Other	15	–2.0	–5.8	17.7	7.3	11.4	16.1	39.9
Exports of services [1]	16	**1.8**	**1.4**	**14.1**	**20.6**	**3.4**	**10.2**	**–1.8**
Transfers under U.S. military agency sales contracts	17	–3.2	4.9	40.6	9.1	–6.3	61.4	–32.2
Travel	18	–6.4	–5.2	55.8	49.7	–4.1	17.3	2.9
Passenger fares	19	–7.5	–17.7	48.4	20.4	–5.0	21.0	–12.2
Other transportation	20	2.5	3.1	–1.5	41.3	19.0	12.9	–2.2
Royalties and license fees	21	7.2	7.0	6.1	9.0	4.4	–2.3	9.4
Other private services	22	7.3	6.1	2.4	11.3	5.1	6.3	–2.6
Other	23	–3.4	–8.9	–8.0	–2.2	6.3	1.6	–6.5
Imports of goods and services	24	**3.4**	**4.4**	**2.8**	**17.1**	**10.6**	**12.6**	**4.6**
Imports of goods [1]	25	**3.7**	**4.7**	**0.0**	**18.4**	**12.7**	**13.0**	**5.0**
Foods, feeds, and beverages	26	5.3	7.7	3.4	18.9	2.3	7.4	–10.1
Industrial supplies and materials, except petroleum and products	27	2.9	1.6	12.1	0.7	16.9	38.2	23.6
Durable goods	28	5.2	1.1	0.2	21.7	21.4	47.2	23.8
Nondurable goods	29	0.6	2.1	24.0	–15.8	12.4	29.0	23.3
Petroleum and products	30	–2.5	6.4	0.6	16.5	39.1	–33.1	2.0
Capital goods, except automotive	31	–1.6	6.0	2.8	26.0	13.4	30.6	14.0
Civilian aircraft, engines, and parts	32	–19.8	–5.9	–18.9	67.0	–55.7	59.0	–8.8
Computers, peripherals, and parts	33	10.3	9.0	12.0	34.2	12.8	38.6	29.9
Other	34	–3.0	6.4	2.2	18.7	26.4	25.1	11.0
Automotive vehicles, engines, and parts	35	7.0	2.6	–8.6	21.7	6.0	10.1	3.2
Consumer goods, except automotive	36	9.4	8.7	1.7	21.9	9.6	20.5	–9.8
Durable goods	37	11.4	7.3	8.6	33.2	11.6	25.0	–11.5
Nondurable goods	38	7.3	10.1	–5.1	10.8	7.5	15.8	–7.8
Other	39	3.9	–7.0	–19.8	11.8	–2.2	–10.7	16.5
Imports of services [1]	40	**1.9**	**3.1**	**17.9**	**11.1**	**1.2**	**10.6**	**2.8**
Direct defense expenditures	41	24.0	12.1	8.8	11.5	–20.2	11.9	–9.4
Travel	42	–6.4	–9.1	61.2	7.7	–12.6	29.7	–0.8
Passenger fares	43	–15.8	2.8	66.9	12.4	–11.9	18.7	10.8
Other transportation	44	2.5	3.2	–9.9	5.7	38.4	–7.6	2.3
Royalties and license fees	45	14.7	2.2	23.8	6.5	–3.5	18.2	52.8
Other private services	46	6.8	11.1	5.4	18.5	6.6	6.4	–1.8
Other	47	0.2	–2.1	–0.6	–1.2	–5.6	6.3	–3.2
Addenda:								
Exports of durable goods	48	–6.0	2.0	9.6	23.4	11.3	8.4	10.3
Exports of nondurable goods	49	0.7	2.5	11.1	1.6	4.6	0.9	7.8
Exports of agricultural goods [2]	50	–2.5	1.3	23.7	–19.1	–23.2	–19.1	24.6
Exports of nonagricultural goods	51	–4.2	2.2	8.9	20.1	12.7	8.5	8.4
Imports of durable goods	52	4.1	4.1	–0.7	25.2	11.1	23.6	6.8
Imports of nondurable goods	53	2.9	5.7	1.1	7.6	15.3	–2.8	2.0
Imports of nonpetroleum goods	54	4.3	4.5	–0.1	18.6	9.8	20.9	5.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Exports of goods and services	1	**–2.3**	**1.9**	**11.3**	**17.5**	**7.3**	**7.3**	**6.0**
Percentage points at annual rates:								
Exports of goods [1]	2	**–2.86**	**1.50**	**7.02**	**11.21**	**6.30**	**4.19**	**6.52**
Foods, feeds, and beverages	3	–0.10	0.09	0.55	–0.32	–1.83	–1.35	1.21
Industrial supplies and materials	4	0.04	0.40	0.84	0.87	2.23	1.14	–0.02
Durable goods	5	–0.36	0.14	–0.43	0.34	0.74	0.21	–0.33
Nondurable goods	6	0.40	0.26	1.28	0.53	1.49	0.93	0.31
Capital goods, except automotive	7	–2.69	0.63	4.66	8.25	3.61	1.75	1.73
Civilian aircraft, engines, and parts	8	–0.35	–0.55	0.96	1.73	–0.68	–0.82	1.16
Computers, peripherals, and parts	9	–0.61	0.23	1.29	0.76	–0.33	–0.06	0.75
Other	10	–1.74	0.96	2.40	5.76	4.62	2.63	–0.18
Automotive vehicles, engines, and parts	11	0.30	0.12	–0.61	1.13	0.38	0.60	2.31
Consumer goods, except automotive	12	–0.34	0.50	0.95	0.99	1.50	1.49	–0.06
Durable goods	13	–0.23	0.19	0.70	0.94	0.30	1.12	0.44
Nondurable goods	14	–0.12	0.31	0.25	0.05	1.20	0.37	–0.50
Other	15	–0.08	–0.23	0.63	0.28	0.41	0.57	1.35
Exports of services [1]	16	**0.51**	**0.42**	**4.26**	**6.24**	**1.04**	**3.06**	**–0.54**
Transfers under U.S. military agency sales contracts	17	–0.04	0.05	0.42	0.11	–0.07	0.58	–0.46
Travel	18	–0.45	–0.34	2.77	2.79	–0.27	1.06	0.19
Passenger fares	19	–0.13	–0.31	0.61	0.31	–0.08	0.31	–0.20
Other transportation	20	0.07	0.09	–0.05	1.15	0.56	0.40	–0.07
Royalties and license fees	21	0.29	0.31	0.29	0.43	0.20	–0.10	0.40
Other private services	22	0.82	0.75	0.33	1.48	0.63	0.79	–0.32
Other	23	–0.05	–0.13	–0.11	–0.03	0.08	0.02	–0.08
Percent change at annual rate:								
Imports of goods and services	24	**3.4**	**4.4**	**2.8**	**17.1**	**10.6**	**12.6**	**4.6**
Percentage points at annual rates:								
Imports of goods [1]	25	**3.07**	**3.90**	**–0.01**	**15.11**	**10.41**	**10.82**	**4.15**
Foods, feeds, and beverages	26	0.18	0.27	0.12	0.68	0.08	0.27	–0.37
Industrial supplies and materials, except petroleum and products	27	0.33	0.18	1.30	0.16	1.87	3.97	2.76
Durable goods	28	0.29	0.06	0.01	1.17	1.17	2.48	1.49
Nondurable goods	29	0.03	0.12	1.30	–1.01	0.69	1.49	1.27
Petroleum and products	30	–0.19	0.50	0.05	1.33	3.13	–3.88	0.19
Capital goods, except automotive	31	–0.34	1.15	0.53	4.83	2.55	5.43	2.59
Civilian aircraft, engines, and parts	32	–0.45	–0.10	–0.32	0.87	–1.17	0.65	–0.13
Computers, peripherals, and parts	33	0.53	0.45	0.57	1.59	0.62	1.71	1.33
Other	34	–0.42	0.81	0.28	2.37	3.10	3.06	1.38
Automotive vehicles, engines, and parts	35	0.96	0.37	–1.23	2.88	0.82	1.33	0.42
Consumer goods, except automotive	36	1.91	1.84	0.35	4.64	2.08	4.21	–2.13
Durable goods	37	1.19	0.81	0.91	3.48	1.30	2.64	–1.34
Nondurable goods	38	0.72	1.03	–0.56	1.15	0.78	1.56	–0.80
Other	39	0.22	–0.40	–1.14	0.60	–0.11	–0.51	0.70
Imports of services [1]	40	**0.31**	**0.53**	**2.85**	**1.97**	**0.21**	**1.78**	**0.47**
Direct defense expenditures	41	0.26	0.17	0.15	0.20	–0.38	0.19	–0.15
Travel	42	–0.28	–0.38	1.73	0.30	–0.50	0.99	–0.03
Passenger fares	43	–0.26	0.04	0.71	0.18	–0.17	0.23	0.13
Other transportation	44	0.07	0.09	–0.31	0.17	0.98	–0.23	0.07
Royalties and license fees	45	0.18	0.03	0.29	0.09	–0.05	0.22	0.57
Other private services	46	0.35	0.59	0.30	1.03	0.36	0.35	–0.10
Other	47	0.00	–0.01	0.00	–0.01	–0.03	0.03	–0.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	**92.343**	**94.116**	**94.300**	**98.170**	**99.924**	**101.690**	**103.176**
Exports of goods [1]	2	**90.068**	**92.018**	**92.190**	**95.694**	**97.810**	**99.242**	**101.526**
Foods, feeds, and beverages	3	100.805	102.509	103.835	102.254	93.521	87.242	92.900
Industrial supplies and materials	4	96.390	98.856	98.744	100.012	103.437	105.185	105.150
Durable goods	5	85.439	87.637	86.750	88.045	90.972	91.786	90.487
Nondurable goods	6	103.320	105.953	106.330	107.581	111.322	113.665	114.442
Capital goods, except automotive	7	82.355	84.189	84.440	90.331	93.162	94.573	96.000
Civilian aircraft, engines, and parts	8	96.752	86.257	85.451	93.302	89.857	85.636	91.576
Computers, peripherals, and parts	9	76.552	81.186	83.293	87.139	85.262	84.885	89.292
Other	10	80.737	84.666	84.778	90.664	95.900	98.976	98.760
Automotive vehicles, engines, and parts	11	97.411	98.862	97.386	100.810	102.073	104.114	112.191
Consumer goods, except automotive	12	95.210	100.902	101.932	104.699	109.267	113.923	113.724
Durable goods	13	94.197	98.368	99.658	104.645	106.391	113.106	115.870
Nondurable goods	14	96.333	103.711	104.452	104.762	112.437	114.837	111.407
Other	15	93.590	88.135	88.532	90.109	92.583	96.095	104.514
Exports of services [1]	16	**97.989**	**99.330**	**99.543**	**104.310**	**105.173**	**107.765**	**107.275**
Transfers under U.S. military agency sales contracts	17	90.545	94.991	99.890	102.082	100.440	113.207	102.718
Travel	18	81.351	77.128	77.385	85.602	84.704	88.158	88.792
Passenger fares	19	79.538	65.481	65.875	68.999	68.111	71.436	69.145
Other transportation	20	98.899	102.011	100.554	109.630	114.506	118.040	117.378
Royalties and license fees	21	98.850	105.788	106.664	108.976	110.144	109.511	111.986
Other private services	22	114.064	121.009	121.002	124.284	125.831	127.782	126.945
Other	23	100.001	91.111	89.888	89.384	90.769	91.128	89.600
Imports of goods and services	24	**100.585**	**105.048**	**104.522**	**108.725**	**111.504**	**114.862**	**116.167**
Imports of goods [1]	25	**100.408**	**105.131**	**104.331**	**108.824**	**112.116**	**115.593**	**117.005**
Foods, feeds, and beverages	26	110.148	118.666	118.328	123.573	124.264	126.516	123.184
Industrial supplies and materials, except petroleum and products	27	99.130	100.739	102.279	102.465	106.538	115.505	121.783
Durable goods	28	98.693	99.819	98.242	103.196	108.328	119.317	125.866
Nondurable goods	29	99.571	101.657	106.163	101.689	104.706	111.580	117.575
Petroleum and products	30	101.147	107.572	106.440	110.589	120.103	108.606	109.142
Capital goods, except automotive	31	87.160	92.361	91.966	97.433	100.546	107.481	111.072
Civilian aircraft, engines, and parts	32	91.867	86.412	81.777	92.966	75.857	85.182	83.250
Computers, peripherals, and parts	33	100.648	109.730	110.142	118.543	122.170	132.566	141.518
Other	34	81.980	87.240	87.121	90.939	96.429	101.972	104.676
Automotive vehicles, engines, and parts	35	103.782	106.478	104.524	109.791	111.395	114.112	115.025
Consumer goods, except automotive	36	111.246	120.896	119.650	125.724	128.645	134.796	131.371
Durable goods	37	110.511	118.602	117.910	126.665	130.189	137.646	133.511
Nondurable goods	38	112.094	123.461	121.604	124.757	127.027	131.774	129.112
Other	39	105.718	98.316	95.451	98.151	97.601	94.876	98.563
Imports of services [1]	40	**101.571**	**104.753**	**105.543**	**108.360**	**108.675**	**111.458**	**112.241**
Direct defense expenditures	41	135.435	151.794	154.700	158.961	150.249	154.544	150.797
Travel	42	89.196	81.066	82.443	83.993	81.215	86.670	86.488
Passenger fares	43	71.846	73.884	77.310	79.608	77.125	80.510	82.595
Other transportation	44	97.228	100.325	97.955	99.321	107.729	105.614	106.212
Royalties and license fees	45	112.943	115.483	119.729	121.618	120.530	125.674	139.719
Other private services	46	118.373	131.485	131.311	136.989	139.189	141.354	140.698
Other	47	103.723	101.550	101.257	100.942	99.510	101.030	100.199
Addenda:								
Exports of durable goods	48	86.242	87.974	87.940	92.688	95.198	97.144	99.561
Exports of nondurable goods	49	100.322	102.844	103.521	103.929	105.103	105.332	107.325
Exports of agricultural goods [2]	50	100.624	101.977	106.098	100.607	94.183	89.335	94.385
Exports of nonagricultural goods	51	89.297	91.295	91.139	95.413	98.303	100.321	102.358
Imports of durable goods	52	97.622	101.657	100.570	106.382	109.226	115.179	117.085
Imports of nondurable goods	53	105.890	111.931	111.650	113.720	117.836	117.012	117.592
Imports of nonpetroleum goods	54	100.295	104.839	104.079	108.610	111.179	116.579	118.114

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	**99.275**	**101.395**	**101.355**	**102.146**	**103.565**	**104.746**	**105.175**
Exports of goods [1]	2	**98.661**	**100.640**	**100.407**	**101.438**	**103.023**	**104.356**	**104.665**
Foods, feeds, and beverages	3	102.818	112.133	111.322	120.104	126.145	133.508	121.842
Industrial supplies and materials	4	95.551	102.151	101.774	103.779	108.493	111.629	115.172
Durable goods	5	98.432	102.787	103.066	104.862	110.503	114.143	118.379
Nondurable goods	6	93.927	101.663	100.949	103.055	107.293	110.170	113.364
Capital goods, except automotive	7	98.785	97.693	97.449	97.134	97.201	97.395	97.484
Civilian aircraft, engines, and parts	8	108.376	112.636	113.416	114.399	115.443	115.862	117.918
Computers, peripherals, and parts	9	90.674	88.541	88.111	88.302	88.659	88.691	86.990
Other	10	98.483	96.483	96.087	95.414	95.240	95.426	95.525
Automotive vehicles, engines, and parts	11	100.852	101.566	101.648	101.754	101.883	102.226	102.460
Consumer goods, except automotive	12	99.133	99.695	99.712	100.099	100.258	100.380	100.944
Durable goods	13	99.828	100.234	100.253	100.609	100.330	100.410	100.624
Nondurable goods	14	98.375	99.101	99.116	99.537	100.162	100.329	101.280
Other	15	99.527	102.245	102.092	103.343	105.178	106.644	107.104
Exports of services [1]	16	**100.769**	**103.219**	**103.628**	**103.865**	**104.897**	**105.726**	**106.440**
Transfers under U.S. military agency sales contracts	17	97.158	98.034	98.360	98.341	98.405	99.421	99.681
Travel	18	99.544	101.504	101.723	102.479	103.261	105.019	105.100
Passenger fares	19	103.598	115.849	118.466	120.781	126.073	124.621	127.907
Other transportation	20	99.051	104.706	105.328	104.622	106.226	106.617	109.054
Royalties and license fees	21	103.473	105.450	105.611	105.968	106.885	107.806	108.291
Other private services	22	100.029	101.274	101.851	101.507	102.162	102.904	103.494
Other	23	108.367	109.564	106.876	110.400	112.014	111.775	111.042
Imports of goods and services	24	**96.326**	**99.615**	**99.606**	**99.837**	**102.163**	**103.760**	**105.066**
Imports of goods [1]	25	**95.281**	**98.068**	**97.911**	**98.011**	**100.355**	**102.267**	**103.560**
Foods, feeds, and beverages	26	98.110	102.328	102.261	102.908	105.282	107.410	107.440
Industrial supplies and materials, except petroleum and products	27	92.471	100.105	99.635	100.692	106.217	110.836	112.887
Durable goods	28	92.688	94.838	95.720	97.955	103.903	111.983	114.536
Nondurable goods	29	92.260	105.572	103.737	103.590	108.659	109.462	110.949
Petroleum and products	30	85.134	102.940	102.067	101.114	112.501	125.787	136.856
Capital goods, except automotive	31	93.671	92.300	92.370	91.906	91.990	91.331	91.035
Civilian aircraft, engines, and parts	32	105.065	105.680	106.575	107.220	107.960	108.677	110.247
Computers, peripherals, and parts	33	83.183	77.680	77.063	75.610	75.292	73.631	71.769
Other	34	96.531	96.928	97.233	97.144	97.361	97.085	97.430
Automotive vehicles, engines, and parts	35	100.225	100.771	100.651	101.282	101.795	102.199	102.659
Consumer goods, except automotive	36	98.167	97.967	97.968	98.023	98.725	98.581	98.480
Durable goods	37	97.188	96.439	96.429	96.324	96.456	96.387	96.227
Nondurable goods	38	99.240	99.642	99.654	99.888	101.246	101.016	100.984
Other	39	98.649	100.731	100.786	101.278	102.773	103.741	104.347
Imports of services [1]	40	**101.819**	**107.784**	**108.570**	**109.502**	**111.718**	**111.566**	**112.937**
Direct defense expenditures	41	104.682	122.818	121.751	127.412	134.661	132.960	136.998
Travel	42	100.572	107.929	108.044	111.151	115.897	113.324	115.228
Passenger fares	43	114.502	116.853	117.432	115.094	113.952	114.008	113.645
Other transportation	44	95.361	107.717	111.392	112.155	114.250	115.749	117.848
Royalties and license fees	45	103.417	105.423	105.574	105.931	106.848	107.768	108.254
Other private services	46	101.934	102.511	102.894	102.192	102.719	103.285	103.980
Other	47	100.098	105.360	106.059	107.377	109.986	109.866	110.873
Addenda:								
Exports of durable goods	48	99.177	99.263	99.161	99.260	99.963	100.583	101.150
Exports of nondurable goods	49	97.358	103.634	103.096	106.270	109.944	112.994	112.670
Exports of agricultural goods [2]	50	102.601	113.072	111.745	122.770	127.914	133.058	121.450
Exports of nonagricultural goods	51	98.350	99.642	99.493	99.723	101.046	102.120	103.211
Imports of durable goods	52	96.121	95.914	96.005	96.216	97.097	97.843	98.114
Imports of nondurable goods	53	93.712	101.816	101.237	101.143	106.127	110.189	113.438
Imports of nonpetroleum goods	54	96.408	97.562	97.490	97.707	99.037	99.725	100.045

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	**1,005.0**	**1,046.2**	**1,047.7**	**1,099.2**	**1,134.3**	**1,167.6**	**1,189.5**
Exports of goods [1]	2	**697.0**	**726.4**	**725.9**	**761.3**	**790.3**	**812.2**	**833.4**
Foods, feeds, and beverages	3	49.6	55.0	55.3	58.8	56.5	55.8	54.2
Industrial supplies and materials	4	153.5	168.3	167.4	172.9	187.0	195.6	201.8
Durable goods	5	53.5	57.3	56.9	58.7	64.0	66.6	68.1
Nondurable goods	6	100.0	111.0	110.6	114.2	123.0	129.0	133.6
Capital goods, except automotive	7	290.4	293.6	293.8	313.3	323.3	328.9	334.2
Civilian aircraft, engines, and parts	8	50.4	46.7	46.6	51.3	49.9	47.7	51.9
Computers, peripherals, and parts	9	38.6	39.9	40.8	42.7	42.0	41.8	43.1
Other	10	201.5	207.0	206.5	219.3	231.5	239.4	239.1
Automotive vehicles, engines, and parts	11	78.9	80.7	79.5	82.4	83.6	85.5	92.4
Consumer goods, except automotive	12	84.4	89.9	90.8	93.7	97.9	102.2	102.6
Durable goods	13	43.9	46.1	46.7	49.2	49.8	53.0	54.4
Nondurable goods	14	40.4	43.9	44.2	44.5	48.1	49.2	48.1
Other	15	40.2	38.9	39.0	40.1	42.0	44.2	48.3
Exports of services [1]	16	**308.0**	**319.8**	**321.7**	**337.9**	**344.1**	**355.4**	**356.1**
Transfers under U.S. military agency sales contracts	17	11.3	11.9	12.6	12.9	12.7	14.4	13.1
Travel	18	66.7	64.5	64.9	72.3	72.1	76.3	76.9
Passenger fares	19	17.0	15.7	16.1	17.2	17.8	18.4	18.3
Other transportation	20	29.2	31.8	31.6	34.2	36.3	37.5	38.2
Royalties and license fees	21	44.2	48.2	48.7	49.9	50.9	51.0	52.4
Other private services	22	124.7	134.0	134.7	137.9	140.5	143.7	143.6
Other	23	14.8	13.6	13.1	13.5	13.9	13.9	13.6
Imports of goods and services	24	**1,429.9**	**1,544.3**	**1,536.4**	**1,602.0**	**1,681.2**	**1,758.9**	**1,801.2**
Imports of goods [1]	25	**1,189.6**	**1,282.0**	**1,270.3**	**1,326.4**	**1,399.2**	**1,470.1**	**1,506.9**
Foods, feeds, and beverages	26	49.7	55.8	55.6	58.5	60.2	62.5	60.9
Industrial supplies and materials, except petroleum and products	27	158.4	174.3	176.1	178.3	195.6	221.2	237.6
Durable goods	28	80.9	83.7	83.1	89.4	99.5	118.1	127.4
Nondurable goods	29	77.5	90.5	93.0	88.9	96.0	103.1	110.1
Petroleum and products	30	103.5	133.1	130.6	134.4	162.4	164.2	179.5
Capital goods, except automotive	31	283.3	295.8	294.8	310.8	321.0	340.7	350.9
Civilian aircraft, engines, and parts	32	25.5	24.1	23.0	26.3	21.6	24.4	24.2
Computers, peripherals, and parts	33	75.2	76.5	76.3	80.5	82.7	87.7	91.3
Other	34	182.7	195.2	195.6	203.9	216.7	228.6	235.5
Automotive vehicles, engines, and parts	35	203.7	210.2	206.1	217.8	222.1	228.4	231.3
Consumer goods, except automotive	36	308.0	334.0	330.6	347.5	358.2	374.7	364.8
Durable goods	37	160.6	171.0	170.0	182.5	187.8	198.4	192.1
Nondurable goods	38	147.4	163.0	160.5	165.1	170.4	176.3	172.7
Other	39	83.0	78.8	76.6	79.1	79.8	78.4	81.9
Imports of services [1]	40	**240.2**	**262.3**	**266.1**	**275.6**	**282.0**	**288.8**	**294.4**
Direct defense expenditures	41	19.1	25.1	25.4	27.3	27.2	27.7	27.8
Travel	42	58.0	56.6	57.6	60.4	60.9	63.6	64.5
Passenger fares	43	20.0	21.0	22.0	22.3	21.3	22.3	22.8
Other transportation	44	38.4	44.8	45.3	46.2	51.1	50.7	51.9
Royalties and license fees	45	19.2	20.0	20.8	21.2	21.2	22.3	24.9
Other private services	46	77.2	86.3	86.5	89.6	91.5	93.5	93.7
Other	47	8.2	8.5	8.5	8.6	8.7	8.8	8.8
Addenda:								
Exports of durable goods	48	486.9	497.1	496.4	523.7	541.7	556.2	573.3
Exports of nondurable goods	49	210.1	229.3	229.6	237.6	248.6	256.0	260.1
Exports of agricultural goods [2]	50	54.5	60.9	62.6	65.2	63.6	62.8	60.5
Exports of nonagricultural goods	51	642.5	665.5	663.3	696.0	726.6	749.4	772.8
Imports of durable goods	52	770.1	800.2	792.3	840.0	870.3	924.8	942.7
Imports of nondurable goods	53	419.5	481.8	478.0	486.4	528.9	545.3	564.2
Imports of nonpetroleum goods	54	1,086.1	1,148.9	1,139.7	1,192.0	1,236.8	1,305.9	1,327.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Exports of goods and services	1	**1,012.3**	**1,031.8**	**1,033.8**	**1,076.2**	**1,095.4**	**1,114.8**	**1,131.1**
Exports of goods [1]	2	**706.4**	**721.7**	**723.1**	**750.6**	**767.2**	**778.4**	**796.3**
Foods, feeds, and beverages	3	48.3	49.1	49.7	49.0	44.8	41.8	44.5
Industrial supplies and materials	4	160.6	164.7	164.5	166.6	172.3	175.3	175.2
Durable goods	5	54.4	55.8	55.2	56.0	57.9	58.4	57.6
Nondurable goods	6	106.4	109.1	109.5	110.8	114.7	117.1	117.9
Capital goods, except automotive	7	294.0	300.6	301.5	322.5	332.6	337.6	342.7
Civilian aircraft, engines, and parts	8	46.5	41.5	41.1	44.9	43.2	41.2	44.0
Computers, peripherals, and parts [2]	9	.....	.....	.....	.....	.....	.....	.....
Other	10	204.6	214.5	214.8	229.7	243.0	250.8	250.2
Automotive vehicles, engines, and parts	11	78.3	79.4	78.3	81.0	82.0	83.7	90.2
Consumer goods, except automotive	12	85.1	90.2	91.1	93.6	97.7	101.8	101.6
Durable goods	13	44.0	45.9	46.5	48.9	49.7	52.8	54.1
Nondurable goods	14	41.1	44.3	44.6	44.7	48.0	49.0	47.5
Other	15	40.4	38.0	38.2	38.9	39.9	41.4	45.1
Exports of services [1]	16	**305.7**	**309.9**	**310.5**	**325.4**	**328.1**	**336.2**	**334.6**
Transfers under U.S. military agency sales contracts	17	11.6	12.2	12.8	13.1	12.9	14.5	13.2
Travel	18	67.0	63.6	63.8	70.5	69.8	72.6	73.2
Passenger fares	19	16.5	13.5	13.6	14.3	14.1	14.8	14.3
Other transportation	20	29.5	30.4	30.0	32.7	34.1	35.2	35.0
Royalties and license fees	21	42.7	45.7	46.1	47.1	47.6	47.3	48.4
Other private services	22	124.7	132.3	132.3	135.9	137.6	139.7	138.8
Other	23	13.7	12.5	12.3	12.2	12.4	12.5	12.3
Residual	24	0.1	–1.1	–1.3	–1.9	–3.7	–5.1	–4.8
Imports of goods and services	25	**1,484.4**	**1,550.3**	**1,542.5**	**1,604.5**	**1,645.5**	**1,695.1**	**1,714.3**
Imports of goods [1]	26	**1,248.5**	**1,307.3**	**1,297.3**	**1,353.2**	**1,394.1**	**1,437.4**	**1,454.9**
Foods, feeds, and beverages	27	50.6	54.6	54.4	56.8	57.1	58.2	56.6
Industrial supplies and materials, except petroleum and products	28	171.3	174.1	176.7	177.1	184.1	199.6	210.4
Durable goods	29	87.3	88.3	86.9	91.3	95.8	105.5	111.3
Nondurable goods	30	84.0	85.8	89.6	85.8	88.3	94.1	99.2
Petroleum and products	31	121.6	129.3	127.9	132.9	144.3	130.5	131.2
Capital goods, except automotive	32	302.5	320.5	319.1	338.1	348.9	373.0	385.4
Civilian aircraft, engines, and parts	33	24.2	22.8	21.6	24.5	20.0	22.5	22.0
Computers, peripherals, and parts [2]	34	.....	.....	.....	.....	.....	.....	.....
Other	35	189.3	201.4	201.2	210.0	222.6	235.4	241.7
Automotive vehicles, engines, and parts	36	203.3	208.6	204.7	215.1	218.2	223.5	225.3
Consumer goods, except automotive	37	313.7	340.9	337.4	354.6	362.8	380.1	370.5
Durable goods	38	165.3	177.4	176.3	189.4	194.7	205.8	199.7
Nondurable goods	39	148.5	163.5	161.1	165.3	168.3	174.6	171.0
Other	40	84.2	78.3	76.0	78.1	77.7	75.5	78.5
Imports of services [1]	41	**235.9**	**243.3**	**245.2**	**251.7**	**252.4**	**258.9**	**260.7**
Direct defense expenditures	42	18.2	20.5	20.8	21.4	20.2	20.8	20.3
Travel	43	57.7	52.5	53.3	54.3	52.6	56.1	56.0
Passenger fares	44	17.4	17.9	18.8	19.3	18.7	19.5	20.0
Other transportation	45	40.3	41.6	40.6	41.1	44.6	43.8	44.0
Royalties and license fees	46	18.6	19.0	19.7	20.0	19.8	20.7	23.0
Other private services	47	75.8	84.2	84.1	87.7	89.1	90.5	90.1
Other	48	8.2	8.0	8.0	8.0	7.9	8.0	7.9
Residual	49	–0.4	–1.9	–1.4	–2.9	–4.1	–8.9	–10.5
Addenda:								
Exports of durable goods	50	490.9	500.8	500.6	527.6	541.9	553.0	566.7
Exports of nondurable goods	51	215.8	221.2	222.7	223.6	226.1	226.6	230.9
Exports of agricultural goods [3]	52	53.1	53.8	56.0	53.1	49.7	47.2	49.8
Exports of nonagricultural goods	53	653.2	667.9	666.7	698.0	719.1	733.9	748.8
Imports of durable goods	54	801.2	834.3	825.4	873.1	896.4	945.3	960.9
Imports of nondurable goods	55	447.7	473.2	472.0	480.8	498.2	494.7	497.2
Imports of nonpetroleum goods	56	1,126.6	1,177.6	1,169.1	1,220.0	1,248.9	1,309.5	1,326.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2. and real growth rates are shown in table 4.2.1.
3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Gross saving	1	**1,484.3**	**1,487.7**	**1,518.1**	**1,621.7**	**1,568.3**	**1,616.3**	**1,601.5**
Net saving	2	**180.3**	**133.8**	**157.5**	**247.6**	**213.3**	**241.2**	**103.6**
Net private saving	3	459.8	501.5	584.0	591.5	592.4	602.9	483.2
Personal saving	4	159.2	110.6	159.8	111.1	86.8	113.4	42.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments	5	300.7	390.9	424.2	480.4	505.7	489.5	440.7
Undistributed profits	6	184.1	244.2	248.1	317.5	302.5	303.9	255.5
Inventory valuation adjustment	7	–1.2	–14.1	–3.8	–24.3	–37.0	–47.8	–37.8
Capital consumption adjustment	8	117.8	160.8	179.9	187.2	240.2	233.3	223.0
Wage accruals less disbursements	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	10	–279.5	–367.8	–426.5	–343.9	–379.2	–361.7	–379.6
Federal	11	–254.5	–364.5	–433.0	–379.2	–391.0	–380.0	–384.1
State and local	12	–25.0	–3.2	6.5	35.3	11.8	18.3	4.5
Consumption of fixed capital	13	**1,303.9**	**1,353.9**	**1,360.6**	**1,374.2**	**1,355.0**	**1,375.2**	**1,497.9**
Private	14	1,092.8	1,135.9	1,141.5	1,153.8	1,132.4	1,148.1	1,266.8
Domestic business	15	912.6	942.6	946.5	955.0	936.4	948.8	1,021.8
Households and institutions	16	180.2	193.3	195.0	198.8	196.0	199.4	245.1
Government	17	211.2	218.1	219.1	220.4	222.6	227.0	231.1
Federal	18	89.0	90.2	90.5	90.7	91.6	92.8	93.4
State and local	19	122.1	127.9	128.5	129.7	131.0	134.3	137.7
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	**1,468.9**	**1,513.3**	**1,554.7**	**1,634.6**	**1,631.3**	**1,672.8**	**1,691.9**
Gross domestic investment	21	1,926.6	2,024.2	2,059.0	2,121.2	2,188.3	2,302.9	2,325.6
Gross private domestic investment	22	1,579.2	1,665.8	1,696.6	1,758.8	1,819.7	1,920.7	1,947.0
Gross government investment	23	347.4	358.5	362.4	362.4	368.6	382.2	378.7
Capital account transactions (net)[1]	24	1.3	3.1	3.3	1.2	1.4	1.1	1.3
Net lending or net borrowing (–), NIPAs	25	–458.9	–514.0	–507.5	–487.8	–558.4	–631.2	–635.0
Statistical discrepancy	26	**–15.3**	**25.6**	**36.6**	**12.8**	**63.0**	**56.4**	**90.4**
Addenda:								
Gross private saving	27	1,552.6	1,637.4	1,725.5	1,745.3	1,724.9	1,751.1	1,750.1
Gross government saving	28	–68.4	–149.7	–207.4	–123.5	–156.6	–134.7	–148.5
Federal	29	–165.5	–274.3	–342.5	–288.5	–299.5	–287.2	–290.7
State and local	30	97.1	124.7	135.0	165.0	142.9	152.5	142.2
Net domestic investment	31	622.7	670.3	698.4	747.0	833.3	927.7	827.7
Gross saving as a percentage of gross national income	32	**14.1**	**13.5**	**13.6**	**14.3**	**13.7**	**13.9**	**13.6**
Net saving as a percentage of gross national income	33	**1.7**	**1.2**	**1.4**	**2.2**	**1.9**	**2.1**	**0.9**

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	**–4.9**	**5.1**	**18.0**	**10.5**	**4.5**	**13.9**	**8.8**
Nonresidential	2	**–8.9**	**3.3**	**15.7**	**11.0**	**4.2**	**12.5**	**13.0**
Structures	3	**–17.8**	**–5.6**	**–1.3**	**7.9**	**–7.6**	**6.9**	**–1.1**
Commercial and health care	4	–15.8	–7.0	–0.3	–6.3	–9.1	21.3	–1.8
Manufacturing	5	–46.1	–14.7	–5.7	–4.1	–16.8	–14.2	25.4
Power and communication	6	–3.2	–19.9	–16.0	71.4	–13.4	–37.0	–20.9
Mining exploration, shafts, and wells	7	–26.3	23.1	31.9	13.7	6.7	20.0	9.5
Other structures[1]	8	–15.3	–2.7	–9.0	2.3	–7.0	16.8	1.6
Equipment and software	9	**–5.5**	**6.4**	**21.7**	**12.0**	**8.0**	**14.2**	**17.5**
Information processing equipment and software	10	–4.2	12.0	29.2	16.3	16.4	14.1	7.5
Computers and peripheral equipment	11	11.1	33.0	54.1	31.5	6.5	26.5	20.7
Software[2]	12	–5.9	4.7	20.0	9.3	16.8	8.7	6.8
Other[3]	13	–9.6	9.2	25.6	15.0	22.1	12.7	1.1
Industrial equipment	14	–5.7	0.1	3.2	–4.5	6.6	2.1	27.7
Transportation equipment	15	–12.1	–3.1	12.9	11.9	–15.0	26.1	38.1
Other equipment[4]	16	–1.9	5.4	27.6	16.5	8.3	16.1	22.6
Residential	17	**4.8**	**8.8**	**22.4**	**9.6**	**5.0**	**16.5**	**1.6**
Structures	18	**4.8**	**8.8**	**22.5**	**9.5**	**4.9**	**16.7**	**1.5**
Permanent site	19	4.0	10.5	22.1	21.6	6.7	9.0	2.7
Single family	20	3.9	11.3	23.4	24.8	7.1	8.9	3.0
Multifamily	21	5.3	3.5	11.5	–4.4	2.8	9.8	0.2
Other structures[5]	22	6.1	6.2	23.1	–7.2	2.1	30.5	–0.4
Equipment	23	**2.4**	**9.2**	**18.8**	**12.7**	**11.9**	**3.7**	**9.1**
Addenda:								
Private fixed investment in structures	24	–4.5	3.7	14.4	9.0	0.9	13.7	0.7
Private fixed investment in equipment and software	25	–5.4	6.4	21.6	12.0	8.1	14.1	17.4
Private fixed investment in new structures[6]	26	–5.2	2.9	10.2	12.8	0.9	6.7	1.7
Nonresidential structures	27	–16.9	–5.6	–1.3	7.8	–7.6	6.8	–1.2
Residential structures	28	4.1	8.1	17.0	15.6	5.5	6.7	3.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	1	**–4.9**	**5.1**	**18.0**	**10.5**	**4.5**	**13.9**	**8.8**
Percentage points at annual rates:								
Nonresidential	2	**–6.33**	**2.21**	**10.42**	**7.20**	**2.73**	**8.11**	**8.21**
Structures	3	**–3.52**	**–0.98**	**–0.20**	**1.22**	**–1.19**	**1.07**	**–0.16**
Commercial and health care	4	–1.31	–0.52	–0.02	–0.42	–0.60	1.24	–0.11
Manufacturing	5	–0.84	–0.15	–0.05	–0.03	–0.15	–0.12	0.17
Power and communication	6	–0.10	–0.63	–0.40	1.30	–0.35	–1.03	–0.48
Mining exploration, shafts, and wells	7	–0.63	0.43	0.63	0.29	0.14	0.42	0.21
Other structures [1]	8	–0.65	–0.10	–0.35	0.08	–0.25	0.55	0.05
Equipment and software	9	**–2.80**	**3.19**	**10.61**	**5.97**	**3.92**	**7.05**	**8.37**
Information processing equipment and software	10	–1.10	3.00	7.19	4.11	4.01	3.67	1.92
Computers and peripheral equipment	11	0.54	1.61	2.69	1.70	0.37	1.47	1.14
Software [2]	12	–0.62	0.47	1.97	0.91	1.54	0.87	0.66
Other [3]	13	–1.02	0.91	2.52	1.50	2.10	1.33	0.11
Industrial equipment	14	–0.51	0.01	0.29	–0.36	0.52	0.17	2.03
Transportation equipment	15	–1.05	–0.25	0.99	0.92	–1.26	1.88	2.64
Other equipment [4]	16	–0.15	0.43	2.14	1.31	0.66	1.32	1.78
Residential	17	**1.38**	**2.86**	**7.55**	**3.34**	**1.75**	**5.76**	**0.59**
Structures	18	**1.37**	**2.82**	**7.46**	**3.28**	**1.70**	**5.74**	**0.55**
Permanent site	19	0.69	2.03	4.45	4.25	1.43	1.99	0.60
Single family	20	0.59	1.95	4.20	4.34	1.37	1.78	0.60
Multifamily	21	0.10	0.07	0.25	–0.09	0.06	0.21	0.00
Other structures [5]	22	0.68	0.79	3.01	–0.97	0.27	3.75	–0.05
Equipment	23	**0.01**	**0.04**	**0.09**	**0.06**	**0.05**	**0.02**	**0.04**
Addenda:								
Private fixed investment in structures	24	–2.15	1.83	7.26	4.50	0.50	6.81	0.39
Private fixed investment in equipment and software	25	–2.79	3.23	10.70	6.03	3.97	7.06	8.41
Private fixed investment in new structures [6]	26	–2.28	1.29	4.75	5.61	0.45	3.13	0.77
Nonresidential structures	27	–3.31	–0.98	–0.19	1.21	–1.19	1.05	–0.17
Residential structures	28	1.02	2.27	4.95	4.40	1.64	2.09	0.94

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	**92.253**	**96.924**	**98.904**	**101.412**	**102.529**	**105.913**	**108.170**
Nonresidential	2	**87.302**	**90.157**	**91.802**	**94.235**	**95.204**	**98.041**	**101.075**
Structures	3	**80.346**	**75.810**	**75.955**	**77.406**	**75.886**	**77.171**	**76.958**
Commercial and health care	4	79.789	74.227	74.739	73.538	71.796	75.348	75.006
Manufacturing	5	48.370	41.256	41.593	41.163	39.318	37.839	40.038
Power and communication	6	99.705	79.852	73.928	84.585	81.600	72.699	68.565
Mining exploration, shafts, and wells	7	86.839	106.863	113.976	117.689	119.605	125.188	128.066
Other structures [1]	8	80.711	78.553	78.840	79.285	77.869	80.959	81.272
Equipment and software	9	**89.947**	**95.679**	**97.917**	**100.735**	**102.699**	**106.157**	**110.524**
Information processing equipment and software	10	94.006	105.291	108.447	112.621	116.982	120.907	123.101
Computers and peripheral equipment	11	113.768	151.298	159.785	171.109	173.806	184.318	193.210
Software [2]	12	92.855	97.197	99.124	101.347	105.355	107.579	109.374
Other [3]	13	86.456	94.409	96.762	100.200	105.333	108.535	108.828
Industrial equipment	14	86.294	86.411	86.913	85.923	87.305	87.752	93.289
Transportation equipment	15	78.058	75.618	77.257	79.468	76.298	80.847	87.643
Other equipment [4]	16	94.881	99.963	102.160	106.143	108.274	112.402	118.280
Residential	17	**105.178**	**114.392**	**117.201**	**119.916**	**121.400**	**126.122**	**126.628**
Structures	18	**105.216**	**114.426**	**117.235**	**119.939**	**121.396**	**126.168**	**126.645**
Permanent site	19	104.637	115.579	117.292	123.160	125.180	127.898	128.752
Single family	20	104.025	115.795	117.524	124.222	126.382	129.101	130.047
Multifamily	21	109.838	113.665	115.246	113.946	114.747	117.456	117.517
Other structures [5]	22	106.100	112.649	117.146	114.981	115.571	123.534	123.421
Equipment	23	**102.813**	**112.240**	**115.040**	**118.530**	**121.900**	**123.005**	**125.711**
Addenda:								
Private fixed investment in structures	24	94.835	98.345	100.055	102.240	102.480	105.817	106.012
Private fixed investment in equipment and software	25	90.051	95.814	98.056	100.880	102.855	106.294	110.649
Private fixed investment in new structures [6]	26	93.630	96.308	97.166	100.145	100.373	102.019	102.445
Nonresidential structures	27	80.484	75.950	76.102	77.537	76.014	77.278	77.051
Residential structures	28	104.365	112.870	114.292	118.507	120.115	122.073	123.013

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4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	**101.232**	**102.435**	**102.401**	**103.101**	**103.618**	**104.709**	**105.482**
Nonresidential	2	**98.909**	**98.546**	**98.431**	**98.729**	**98.793**	**99.220**	**99.449**
Structures	3	**107.908**	**110.176**	**110.255**	**110.633**	**111.926**	**113.984**	**116.677**
Commercial and health care	4	106.346	109.279	109.251	110.250	111.436	113.585	115.927
Manufacturing	5	106.635	108.466	108.293	109.194	110.371	112.497	114.814
Power and communication	6	105.205	107.935	108.284	108.932	110.582	114.409	117.479
Mining exploration, shafts, and wells	7	124.183	122.504	122.713	119.664	121.300	121.461	125.956
Other structures [1]	8	106.447	109.106	109.120	109.998	111.088	112.995	115.160
Equipment and software	9	**95.868**	**94.754**	**94.588**	**94.862**	**94.611**	**94.626**	**94.256**
Information processing equipment and software	10	91.108	87.570	87.262	86.283	85.604	85.016	84.434
Computers and peripheral equipment	11	70.541	62.100	61.341	60.053	59.030	58.015	56.548
Software [2]	12	98.881	96.862	96.820	95.459	95.229	94.929	94.921
Other [3]	13	95.778	94.763	94.605	94.348	93.613	93.189	92.952
Industrial equipment	14	100.849	101.641	101.754	101.950	102.970	103.750	104.515
Transportation equipment	15	100.340	104.064	103.743	109.654	109.754	110.286	108.675
Other equipment [4]	16	102.272	103.305	103.488	103.386	103.221	104.371	104.840
Residential	17	**107.246**	**111.951**	**112.097**	**113.675**	**115.179**	**117.710**	**119.674**
Structures	18	**107.374**	**112.202**	**112.354**	**113.972**	**115.511**	**118.093**	**120.104**
Permanent site	19	107.753	112.911	112.857	114.633	116.381	119.304	121.768
Single family	20	107.945	113.270	113.182	114.972	116.725	119.657	122.128
Multifamily	21	106.163	109.951	109.718	111.346	113.044	115.883	118.276
Other structures [5]	22	106.799	111.123	111.592	112.962	114.160	116.194	117.493
Equipment	23	**99.562**	**96.804**	**96.547**	**95.757**	**95.148**	**94.629**	**93.658**
Addenda:								
Private fixed investment in structures	24	107.599	111.569	111.693	112.920	114.382	116.803	119.020
Private fixed investment in equipment and software	25	95.899	94.770	94.603	94.867	94.612	94.623	94.247
Private fixed investment in new structures [6]	26	107.515	111.407	111.448	112.704	114.275	116.881	119.357
Nonresidential structures	27	107.926	110.212	110.290	110.676	111.979	114.055	116.761
Residential structures	28	107.178	112.003	112.031	113.753	115.463	118.343	120.702

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	**1,568.0**	**1,667.0**	**1,700.2**	**1,755.2**	**1,783.5**	**1,861.7**	**1,915.4**
Nonresidential	2	**1,063.9**	**1,094.7**	**1,113.3**	**1,146.3**	**1,158.8**	**1,198.5**	**1,238.5**
Structures	3	**271.6**	**261.6**	**262.3**	**268.2**	**266.0**	**275.5**	**281.2**
Commercial and health care	4	116.7	111.6	112.3	111.5	110.0	117.7	119.6
Manufacturing	5	16.4	14.2	14.3	14.3	13.8	13.5	14.6
Power and communication	6	49.1	40.3	37.5	43.1	42.2	38.9	37.7
Mining exploration, shafts, and wells	7	29.3	35.6	38.1	38.3	39.5	41.4	43.9
Other structures [1]	8	60.0	59.9	60.1	60.9	60.4	63.9	65.4
Equipment and software	9	**792.4**	**833.1**	**851.1**	**878.1**	**892.8**	**923.1**	**957.3**
Information processing equipment and software	10	400.5	431.2	442.8	454.7	468.5	480.9	486.3
Computers and peripheral equipment	11	81.4	95.3	99.7	104.5	104.4	108.8	111.1
Software [2]	12	161.7	165.8	169.1	170.5	176.8	180.0	182.9
Other [3]	13	157.3	170.0	174.0	179.7	187.4	192.2	192.2
Industrial equipment	14	138.6	139.8	140.8	139.5	143.1	145.0	155.2
Transportation equipment	15	126.0	126.6	128.8	140.0	134.5	143.2	153.0
Other equipment [4]	16	127.3	135.5	138.7	144.0	146.6	153.9	162.7
Residential	17	**504.1**	**572.3**	**586.9**	**609.0**	**624.6**	**663.2**	**677.0**
Structures	18	**496.6**	**564.3**	**578.7**	**600.6**	**616.1**	**654.6**	**668.3**
Permanent site	19	298.8	345.9	350.7	374.0	386.0	404.3	415.4
Single family	20	265.9	310.6	315.0	338.2	349.3	365.8	376.1
Multifamily	21	33.0	35.3	35.7	35.9	36.7	38.5	39.3
Other structures [5]	22	197.7	218.4	228.0	226.6	230.1	250.4	252.9
Equipment	23	**7.5**	**8.0**	**8.2**	**8.4**	**8.5**	**8.6**	**8.7**
Addenda:								
Private fixed investment in structures	24	768.1	825.9	841.0	868.8	882.1	930.1	949.5
Private fixed investment in equipment and software	25	799.9	841.1	859.2	886.5	901.4	931.6	965.9
Private fixed investment in new structures [6]	26	701.8	748.0	754.8	786.7	799.4	831.1	852.2
Nonresidential structures	27	271.2	261.3	262.0	267.8	265.7	275.1	280.8
Residential structures	28	430.7	486.7	492.8	518.8	533.8	556.0	571.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Private fixed investment	1	**1,548.9**	**1,627.3**	**1,660.6**	**1,702.7**	**1,721.4**	**1,778.3**	**1,816.1**
Nonresidential	2	**1,075.6**	**1,110.8**	**1,131.1**	**1,161.0**	**1,173.0**	**1,207.9**	**1,245.3**
Structures	3	**251.6**	**237.4**	**237.9**	**242.4**	**237.7**	**241.7**	**241.0**
Commercial and health care	4	109.8	102.1	102.8	101.2	98.8	103.6	103.2
Manufacturing	5	15.4	13.1	13.2	13.1	12.5	12.0	12.7
Power and communication	6	46.7	37.4	34.6	39.6	38.2	34.0	32.1
Mining exploration, shafts, and wells	7	23.6	29.0	31.0	32.0	32.5	34.0	34.8
Other structures [1]	8	56.4	54.9	55.1	55.4	54.4	56.6	56.8
Equipment and software	9	**826.5**	**879.2**	**899.7**	**925.6**	**943.7**	**975.5**	**1,015.6**
Information processing equipment and software	10	439.6	492.4	507.1	526.6	547.0	565.4	575.6
Computers and peripheral equipment [2]	11	.....	.....	.....	.....	.....	.....	.....
Software [3]	12	163.6	171.2	174.6	178.5	185.6	189.5	192.7
Other [4]	13	164.3	179.4	183.9	190.4	200.2	206.2	206.8
Industrial equipment	14	137.4	137.6	138.4	136.8	139.0	139.7	148.5
Transportation equipment	15	125.6	121.6	124.3	127.8	122.7	130.0	141.0
Other equipment [5]	16	124.5	131.2	134.0	139.3	142.1	147.5	155.2
Residential	17	**470.0**	**511.2**	**523.8**	**535.9**	**542.5**	**563.6**	**565.9**
Structures	18	**462.5**	**503.0**	**515.3**	**527.2**	**533.6**	**554.6**	**556.7**
Permanent site	19	277.3	306.3	310.9	326.4	331.8	339.0	341.3
Single family	20	246.3	274.2	278.3	294.1	299.3	305.7	307.9
Multifamily	21	31.0	32.1	32.6	32.2	32.4	33.2	33.2
Other structures [6]	22	185.1	196.6	204.4	200.6	201.7	215.6	215.4
Equipment	23	**7.6**	**8.3**	**8.5**	**8.7**	**9.0**	**9.1**	**9.3**
Residual	24	–3.8	–14.9	–17.2	–20.6	–23.3	–25.4	–29.5
Addenda:								
Private fixed investment in structures	25	713.8	740.3	753.1	769.6	771.4	796.5	798.0
Private fixed investment in equipment and software	26	834.1	887.5	908.2	934.4	952.7	984.5	1,024.9
Private fixed investment in new structures [7]	27	652.7	671.4	677.4	698.2	699.7	711.2	714.2
Nonresidential structures	28	251.2	237.1	237.5	242.0	237.3	241.2	240.5
Residential structures	29	401.8	434.6	440.0	456.3	462.4	470.0	473.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
3. Excludes software "embedded," or bundled, in computers and other equipment.
4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Change in private inventories	1	**11.2**	**–1.2**	**–3.7**	**3.5**	**36.2**	**59.0**	**31.6**
Farm	2	–1.5	0.3	–0.9	–0.9	1.0	–2.4	–0.2
Mining, utilities, and construction	3	–4.2	0.2	1.4	3.8	–5.2	–2.0	5.5
Manufacturing	4	–7.4	–15.4	–20.6	–13.5	3.2	9.6	7.2
Durable goods industries	5	–9.3	–11.3	–17.6	–1.9	–2.2	6.0	8.2
Nondurable goods industries	6	1.9	–4.1	–3.1	–11.6	5.4	3.6	–1.0
Wholesale trade	7	–0.3	–0.3	2.2	3.8	8.8	21.2	35.3
Durable goods industries	8	–1.0	–0.3	–6.8	9.6	11.1	16.7	28.1
Nondurable goods industries	9	0.6	0.0	9.0	–5.8	–2.3	4.5	7.2
Retail trade	10	26.2	13.0	13.7	9.5	25.6	30.2	–20.4
Motor vehicle and parts dealers	11	18.7	6.1	4.1	–0.8	17.9	16.4	–22.2
Food and beverage stores	12	0.7	–0.5	0.8	–2.3	0.3	1.8	–0.1
General merchandise stores	13	1.6	0.7	0.6	3.3	3.0	2.8	0.3
Other retail stores	14	5.3	6.7	8.2	9.3	4.4	9.2	1.6
Other industries	15	–1.6	1.0	0.5	0.8	2.8	2.3	4.2
Addenda:								
Change in private inventories	16	11.2	–1.2	–3.7	3.5	36.2	59.0	31.6
Durable goods industries	17	13.2	0.6	–13.2	14.9	31.2	47.4	16.1
Nondurable goods industries	18	–2.0	–1.8	9.5	–11.4	5.0	11.6	15.5
Nonfarm industries	19	12.7	–1.5	–2.8	4.5	35.2	61.4	31.8
Nonfarm change in book value [1]	20	17.0	16.9	0.3	31.7	82.0	119.2	73.8
Nonfarm inventory valuation adjustment [2]	21	–4.3	–18.3	–3.1	–27.2	–46.8	–57.8	–42.0
Wholesale trade	22	–0.3	–0.3	2.2	3.8	8.8	21.2	35.3
Merchant wholesale trade	23	–1.2	1.5	4.4	4.2	7.6	16.5	31.5
Durable goods industries	24	–1.5	1.1	–4.7	9.5	10.4	15.3	24.6
Nondurable goods industries	25	0.3	0.4	9.1	–5.3	–2.8	1.3	6.9
Nonmerchant wholesale trade	26	0.9	–1.8	–2.2	–0.4	1.2	4.6	3.8

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Change in private inventories	1	**11.7**	**–0.8**	**–3.5**	**8.6**	**40.0**	**61.1**	**34.5**
Farm	2	–1.6	0.3	–0.7	3.5	5.1	3.0	3.8
Mining, utilities, and construction	3	–4.2	0.3	1.2	3.5	–4.5	–1.7	4.5
Manufacturing	4	–7.5	–15.2	–20.4	–13.1	3.0	9.1	7.0
Durable goods industries	5	–9.5	–11.4	–17.7	–1.8	–2.2	5.9	7.8
Nondurable goods industries	6	2.0	–3.9	–2.9	–10.9	5.0	3.3	–0.6
Wholesale trade	7	0.1	0.0	2.3	4.0	8.5	20.0	33.2
Durable goods industries	8	–1.0	–0.3	–6.9	9.7	11.1	16.4	27.2
Nondurable goods industries	9	1.1	0.3	8.6	–5.2	–2.0	4.0	6.6
Retail trade	10	26.3	13.1	13.7	9.4	25.6	29.9	–20.1
Motor vehicle and parts dealers	11	18.9	6.2	4.3	–0.9	18.7	17.1	–23.1
Food and beverage stores	12	0.7	–0.4	0.8	–2.1	0.3	1.6	–0.1
General merchandise stores	13	1.6	0.7	0.6	3.3	3.0	2.7	0.3
Other retail stores	14	5.3	6.7	8.2	9.2	4.3	8.9	1.6
Other industries	15	–1.6	1.0	0.5	0.8	2.8	2.3	4.1
Residual	16	0.0	–0.3	0.5	–0.5	–1.6	–2.4	2.4
Addenda:								
Change in private inventories	17	11.7	–0.8	–3.5	8.6	40.0	61.1	34.5
Durable goods industries	18	13.4	0.4	–13.5	14.9	31.3	46.8	15.6
Nondurable goods industries	19	–1.5	–1.1	9.2	–5.5	9.8	16.1	18.9
Nonfarm industries	20	13.5	–1.1	–2.7	4.6	34.5	58.8	30.4
Wholesale trade	21	0.1	0.0	2.3	4.0	8.5	20.0	33.2
Merchant wholesale trade	22	–0.8	1.8	4.4	4.3	7.4	15.7	29.7
Durable goods industries	23	–1.6	1.1	–4.8	9.6	10.3	15.0	23.7
Nondurable goods industries	24	0.8	0.7	8.6	–4.7	–2.5	1.2	6.4
Nonmerchant wholesale trade	25	0.9	–1.8	–2.2	–0.3	1.2	4.4	3.5

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2003		2004		
		III	IV	I	II	III
Private inventories[1]	1	**1,534.8**	**1,552.5**	**1,606.0**	**1,645.8**	**1,660.1**
Farm	2	149.5	152.0	175.4	178.6	163.4
Mining, utilities, and construction	3	51.9	52.3	53.9	55.4	57.9
Manufacturing	4	437.6	442.0	452.1	463.7	478.6
Durable goods industries	5	254.7	257.6	263.5	268.6	277.0
Nondurable goods industries	6	182.9	184.4	188.6	195.0	201.6
Wholesale trade	7	350.2	357.7	366.6	376.4	389.0
Durable goods industries	8	198.4	203.0	209.5	216.4	227.3
Nondurable goods industries	9	151.7	154.7	157.1	160.0	161.7
Retail trade	10	432.8	435.2	443.8	456.3	453.9
Motor vehicle and parts dealers	11	145.4	143.5	148.3	153.8	149.2
Food and beverage stores	12	35.7	35.6	35.8	37.0	36.8
General merchandise stores	13	66.0	67.1	68.1	69.3	69.4
Other retail stores	14	185.7	189.0	191.6	196.3	198.5
Other industries	15	113.0	113.3	114.3	115.4	117.2
Addenda:						
Private inventories	16	1,534.8	1,552.5	1,606.0	1,645.8	1,660.1
Durable goods industries	17	684.5	692.5	711.8	733.7	750.0
Nondurable goods industries	18	850.3	859.9	894.2	912.0	910.1
Nonfarm industries	19	1,385.4	1,400.4	1,430.6	1,467.2	1,496.7
Wholesale trade	20	350.2	357.7	366.6	376.4	389.0
Merchant wholesale trade	21	302.1	308.6	316.2	323.9	334.0
Durable goods industries	22	172.3	176.7	182.6	188.9	198.5
Nondurable goods industries	23	129.8	131.9	133.6	135.0	135.4
Nonmerchant wholesale trade	24	48.0	49.1	50.4	52.5	55.1
Final sales of domestic business[2]	25	**715.3**	**723.5**	**733.9**	**745.1**	**757.8**
Final sales of goods and structures of domestic business[2]	26	**392.5**	**397.8**	**403.0**	**409.7**	**417.9**
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.15	2.15	2.19	2.21	2.19
Nonfarm inventories to final sales	28	1.94	1.94	1.95	1.97	1.97
Nonfarm inventories to final sales of goods and structures	29	3.53	3.52	3.55	3.58	3.58

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2003		2004		
		III	IV	I	II	III
Private inventories[1]	1	**1,497.8**	**1,499.9**	**1,509.9**	**1,525.2**	**1,533.8**
Farm	2	124.3	125.1	126.4	127.2	128.1
Mining, utilities, and construction	3	46.9	47.8	46.6	46.2	47.3
Manufacturing	4	433.5	430.2	430.9	433.2	435.0
Durable goods industries	5	257.1	256.6	256.1	257.5	259.5
Nondurable goods industries	6	176.2	173.5	174.7	175.5	175.4
Wholesale trade	7	346.5	347.5	349.7	354.7	363.0
Durable goods industries	8	202.5	205.0	207.7	211.8	218.6
Nondurable goods industries	9	143.6	142.3	141.8	142.8	144.5
Retail trade	10	433.3	435.6	442.0	449.5	444.5
Motor vehicle and parts dealers	11	150.8	150.6	155.2	159.5	153.7
Food and beverage stores	12	33.3	32.7	32.8	33.2	33.2
General merchandise stores	13	65.0	65.8	66.5	67.2	67.3
Other retail stores	14	184.6	186.9	187.9	190.2	190.6
Other industries	15	113.1	113.3	114.0	114.6	115.6
Residual	16	0.4	0.3	0.2	–0.5	0.0
Addenda:						
Private inventories	17	1,497.8	1,499.9	1,509.9	1,525.2	1,533.8
Durable goods industries	18	697.0	700.7	708.5	720.2	724.1
Nondurable goods industries	19	800.5	799.1	801.5	805.6	810.3
Nonfarm industries	20	1,373.7	1,374.8	1,383.5	1,398.2	1,405.8
Wholesale trade	21	346.5	347.5	349.7	354.7	363.0
Merchant wholesale trade	22	298.6	299.7	301.5	305.5	312.9
Durable goods industries	23	175.7	178.1	180.7	184.4	190.3
Nondurable goods industries	24	122.5	121.4	120.8	121.0	122.6
Nonmerchant wholesale trade	25	47.9	47.8	48.1	49.2	50.1
Final sales of domestic business[2]	26	**612.1**	**618.7**	**624.5**	**628.7**	**637.8**
Final sales of goods and structures of domestic business[2]	27	**382.9**	**387.3**	**390.8**	**393.5**	**401.4**
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.45	2.42	2.42	2.43	2.40
Nonfarm inventories to final sales	29	2.24	2.22	2.22	2.22	2.20
Nonfarm inventories to final sales of goods and structures	30	3.59	3.55	3.54	3.55	3.50

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2003		2004		
		III	IV	I	II	III
Private inventories[1]	1	**102.474**	**103.505**	**106.362**	**107.905**	**108.231**
Farm	2	120.284	121.492	138.741	140.419	127.550
Mining, utilities, and construction	3	110.615	109.532	115.478	119.907	122.395
Manufacturing	4	100.951	102.741	104.904	107.030	110.031
Durable goods industries	5	99.075	100.390	102.914	104.314	106.756
Nondurable goods industries	6	103.808	106.295	107.928	111.119	114.946
Wholesale trade	7	101.041	102.907	104.828	106.120	107.173
Durable goods industries	8	97.966	99.034	100.851	102.176	103.967
Nondurable goods industries	9	105.654	108.666	110.741	111.984	111.932
Retail trade	10	99.880	99.902	100.400	101.517	102.123
Motor vehicle and parts dealers	11	96.414	95.331	95.515	96.427	97.020
Food and beverage stores	12	107.276	108.693	108.989	111.247	110.947
General merchandise stores	13	101.626	101.992	102.371	103.034	103.139
Other retail stores	14	100.590	101.134	101.965	103.208	104.159
Other industries	15	99.906	100.004	100.275	100.736	101.367
Addenda:						
Private inventories	16	102.474	103.505	106.362	107.905	108.231
Durable goods industries	17	98.218	98.839	100.468	101.878	103.570
Nondurable goods industries	18	106.226	107.615	111.554	113.215	112.319
Nonfarm industries	19	100.849	101.862	103.407	104.938	106.465
Wholesale trade	20	101.041	102.907	104.828	106.120	107.173
Merchant wholesale trade	21	101.170	102.961	104.861	106.035	106.732
Durable goods industries	22	98.095	99.210	101.084	102.433	104.304
Nondurable goods industries	23	105.913	108.691	110.636	111.545	110.437
Nonmerchant wholesale trade	24	100.242	102.584	104.631	106.662	109.930

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
National income without capital consumption adjustment	1	**9,011.8**	**9,396.6**	**9,462.1**	**9,647.7**	**9,744.7**	**9,883.2**	**9,908.5**
Domestic industries	2	**8,984.7**	**9,341.5**	**9,410.5**	**9,560.6**	**9,671.2**	**9,847.0**	**9,870.4**
Private industries	3	**7,861.6**	**8,158.7**	**8,222.2**	**8,363.9**	**8,455.9**	**8,626.4**	**8,640.8**
Agriculture, forestry, fishing, and hunting	4	66.9	75.8	78.1	80.5	76.5	79.4	74.3
Mining	5	79.1	94.9	95.7	99.7	100.3	105.6	107.5
Utilities	6	146.0	156.0	156.8	162.9	164.4	165.1	164.8
Construction	7	460.8	476.5	479.0	488.5	492.0	504.5	516.0
Manufacturing	8	1,074.8	1,113.1	1,111.2	1,158.2	1,145.9	1,177.3	1,193.2
Durable goods	9	615.0	639.2	634.8	666.0	656.8	679.5	702.1
Nondurable goods	10	459.8	473.9	476.4	492.2	489.2	497.7	491.1
Wholesale trade	11	554.2	569.6	576.9	580.9	583.0	597.4	611.9
Retail trade	12	708.2	725.8	730.2	735.0	740.2	743.4	732.5
Transportation and warehousing	13	248.5	259.9	263.6	267.3	269.2	277.4	274.4
Information	14	306.6	310.7	320.7	313.0	311.9	340.1	347.4
Finance, insurance, real estate, rental, and leasing	15	1,672.3	1,740.8	1,765.5	1,790.2	1,846.8	1,874.2	1,829.9
Professional and business services [1]	16	1,205.2	1,226.4	1,227.7	1,248.9	1,271.2	1,281.7	1,306.5
Educational services, health care, and social assistance	17	774.9	824.8	830.5	843.4	853.2	869.2	870.9
Arts, entertainment, recreation, accommodation, and food services	18	328.7	339.5	340.7	346.2	350.3	356.2	354.6
Other services, except government	19	235.4	244.9	245.6	249.2	251.0	254.7	256.9
Government	20	**1,123.2**	**1,182.8**	**1,188.3**	**1,196.7**	**1,215.2**	**1,220.6**	**1,229.6**
Rest of the world	21	**27.0**	**55.1**	**51.6**	**87.2**	**73.5**	**36.1**	**38.2**

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	**874.6**	**1,021.1**	**1,057.1**	**1,129.1**	**1,165.6**	**1,173.9**	**1,118.0**
Domestic industries	2	**716.8**	**844.2**	**883.7**	**913.3**	**960.3**	**988.6**	**929.3**
Financial [1]	3	298.4	327.8	336.4	335.9	355.7	347.8	279.1
Nonfinancial	4	418.4	516.4	547.3	577.3	604.6	640.8	650.2
Rest of the world	5	**157.8**	**176.9**	**173.4**	**215.8**	**205.3**	**185.3**	**188.7**
Receipts from the rest of the world	6	206.0	250.7	253.1	293.4	299.0	305.6	313.1
Less: Payments to the rest of the world	7	48.2	73.8	79.7	77.5	93.7	120.3	124.5
Corporate profits with inventory valuation adjustment	8	**756.8**	**860.4**	**877.2**	**941.9**	**925.4**	**940.6**	**895.0**
Domestic industries	9	**599.0**	**683.4**	**703.8**	**726.1**	**720.0**	**755.2**	**706.3**
Financial	10	276.2	299.8	306.1	305.3	313.7	306.4	237.6
Federal Reserve banks	11	22.9	19.2	18.5	17.6	18.2	18.1	19.0
Other financial [2]	12	253.3	280.6	287.6	287.8	295.5	288.3	218.6
Nonfinancial	13	322.8	383.6	397.6	420.7	406.4	448.8	468.7
Utilities	14	11.4	18.8	18.6	24.3	23.2	21.5	21.1
Manufacturing	15	50.7	67.3	66.8	93.4	81.5	94.8	105.0
Durable goods	16	–8.3	–3.5	–7.5	9.3	2.8	14.9	29.8
Fabricated metal products	17	9.3	10.1	10.1	13.2	11.8	12.1	13.1
Machinery	18	1.6	–0.5	1.1	1.1	2.2	3.6	6.7
Computer and electronic products	19	–32.9	–15.4	–15.2	–14.0	–17.2	–15.9	–10.5
Electrical equipment, appliances, and components	20	–0.2	–3.2	–4.3	–4.4	–8.1	–1.6	–5.5
Motor vehicles, bodies and trailers, and parts	21	–6.0	–6.2	–11.4	–5.0	–0.5	–1.2	5.0
Other durable goods [3]	22	19.8	11.8	12.2	18.4	14.6	18.0	21.2
Nondurable goods	23	58.9	70.7	74.2	84.1	78.6	79.9	75.2
Food and beverage and tobacco products	24	24.1	27.7	28.6	34.2	31.1	27.9	26.4
Petroleum and coal products	25	4.0	14.8	12.6	18.7	24.5	27.3	20.0
Chemical products	26	17.1	21.2	24.5	21.3	14.1	13.7	14.8
Other nondurable goods [4]	27	13.6	7.1	8.5	9.8	8.9	11.0	14.0
Wholesale trade	28	51.0	47.9	53.1	50.1	46.0	52.2	61.1
Retail trade	29	78.1	77.7	78.9	74.7	80.0	73.1	64.7
Transportation and warehousing	30	–1.3	10.5	11.9	12.4	11.7	15.5	7.3
Information	31	–11.2	–0.7	6.7	–1.0	–6.6	16.5	21.6
Other nonfinancial [5]	32	144.2	162.1	161.7	166.8	170.7	175.1	187.9
Rest of the world	33	**157.8**	**176.9**	**173.4**	**215.8**	**205.3**	**185.3**	**188.7**

1. Consists of finance and insurance and bank and other holding companies.
2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Current dollars:								
Gross domestic product	1	36,383	37,804	38,143	38,574	39,177	39,718	40,151
Gross national product	2	36,477	37,993	38,320	38,872	39,428	39,841	40,281
Personal income	3	30,804	31,475	31,599	31,931	32,253	32,683	32,877
Disposable personal income	4	27,157	28,033	28,368	28,476	28,816	29,172	29,330
Personal consumption expenditures	5	25,590	26,662	26,840	27,088	27,524	27,781	28,147
Durable goods	6	3,178	3,266	3,337	3,324	3,334	3,324	3,422
Nondurable goods	7	7,217	7,558	7,614	7,701	7,911	8,022	8,113
Services	8	15,195	15,838	15,889	16,064	16,280	16,435	16,612
Chained (2000) dollars:								
Gross domestic product	9	34,953	35,664	35,934	36,212	36,530	36,745	37,012
Gross national product	10	35,046	35,845	36,102	36,494	36,767	36,861	37,133
Disposable personal income	11	26,227	26,569	26,842	26,865	26,967	27,092	27,154
Personal consumption expenditures	12	24,713	25,269	25,397	25,555	25,758	25,800	26,058
Durable goods	13	3,329	3,541	3,636	3,661	3,673	3,662	3,800
Nondurable goods	14	7,068	7,257	7,292	7,365	7,469	7,455	7,521
Services	15	14,324	14,498	14,507	14,568	14,656	14,719	14,791
Population (midperiod, thousands)	16	288,240	291,085	291,445	292,190	292,838	293,504	294,258

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	**11.6**	**4.2**	**26.3**	**2.9**	**8.8**	**–15.2**	**10.4**
Auto output	2	4.3	–7.7	27.5	–22.1	8.0	–9.0	16.3
Truck output	3	16.7	11.6	25.6	17.8	9.2	–17.9	7.7
Final sales of domestic product	4	**3.1**	**7.1**	**30.3**	**–5.1**	**–11.2**	**–6.7**	**64.5**
Personal consumption expenditures	5	**6.2**	**5.4**	**13.8**	**–3.0**	**–8.4**	**–6.5**	**33.6**
New motor vehicles	6	8.0	8.2	24.5	–21.4	–2.3	3.3	14.0
Autos	7	–0.4	–2.2	4.2	–10.8	9.9	1.5	–19.3
Light trucks (including utility vehicles)	8	14.6	15.4	37.5	–26.6	–8.8	4.4	37.8
Net purchases of used autos and used light trucks	9	2.4	–0.9	–10.4	67.3	–21.8	–28.3	101.1
Used autos	10	–1.9	–1.1	–11.0	52.7	–27.0	–26.3	106.4
Used light trucks (including utility vehicles)	11	7.3	–0.6	–9.8	82.7	–16.6	–30.1	96.2
Private fixed investment	12	**–6.2**	**2.9**	**33.0**	**9.0**	**–3.2**	**5.0**	**72.0**
New motor vehicles	13	–1.9	–0.5	32.5	23.2	–8.2	–1.6	55.0
Autos	14	–2.4	–6.1	37.8	13.6	–13.4	–10.6	31.1
Trucks	15	–1.5	3.3	29.3	29.5	–5.1	3.9	69.6
Light trucks (including utility vehicles)	16	–1.5	3.0	25.5	22.3	–15.2	8.8	68.3
Other	17	–1.5	4.1	42.4	54.5	30.9	–8.4	73.3
Net purchases of used autos and used light trucks	18	4.2	–5.2	31.7	51.2	–16.5	–12.8	26.9
Used autos	19	0.6	–3.1	41.5	32.1	–20.7	–5.8	17.7
Used light trucks (including utility vehicles)	20	7.9	–7.2	22.5	72.9	–12.5	–19.0	36.3
Gross government investment	21	**–4.7**	**1.9**	**25.0**	**16.5**	**9.8**	**35.6**	**–4.7**
Autos	22	–6.7	–4.6	–38.7	14.3	–10.2	30.5	–37.2
Trucks	23	–3.9	4.4	58.6	17.2	16.2	37.0	5.6
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	12.3	10.0	–14.0	32.1	–22.6	25.4	113.3
Autos	26	12.0	4.6	–21.1	22.5	–28.2	24.2	46.5
Trucks	27	12.7	15.8	–6.4	41.6	–17.3	26.4	188.1
Imports	28	5.2	–0.2	–18.8	24.7	2.3	14.3	1.3
Autos	29	6.2	–3.5	–9.9	28.0	–17.5	–6.0	36.6
Trucks	30	4.1	3.7	–27.6	21.0	29.1	38.3	–24.7
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used[1]	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	3.2	4.8	17.7	–0.1	–6.8	–3.0	40.5
Private fixed investment in new autos and new light trucks	43	–1.9	–1.3	30.9	18.4	–14.4	–0.2	51.4
Domestic output of new autos[2]	44	8.4	–7.6	23.0	–16.0	–3.3	–18.8	24.3
Sales of imported new autos[3]	45	2.5	–3.8	12.2	–7.5	4.0	10.4	–5.4

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	**106.338**	**110.849**	**114.069**	**114.894**	**117.344**	**112.620**	**115.444**
Auto output	2	98.167	90.589	94.745	89.002	90.723	88.609	92.012
Truck output	3	112.195	125.264	127.839	133.197	136.160	129.616	132.049
Final sales of domestic product	4	**105.122**	**112.554**	**118.293**	**116.751**	**113.326**	**111.392**	**126.161**
Personal consumption expenditures	5	**113.153**	**119.262**	**123.143**	**122.213**	**119.571**	**117.586**	**126.426**
New motor vehicles	6	119.006	128.769	137.374	129.367	128.602	129.653	133.973
Autos	7	99.748	97.523	99.098	96.309	98.610	98.984	93.831
Light trucks (including utility vehicles)	8	137.083	158.129	173.332	160.432	156.795	158.481	171.716
Net purchases of used autos and used light trucks	9	102.059	101.191	95.871	109.027	102.525	94.351	112.360
Used autos	10	94.940	93.876	88.662	98.566	91.094	84.411	101.175
Used light trucks (including utility vehicles)	11	110.642	110.008	104.568	121.569	116.185	106.236	125.734
Private fixed investment	12	**80.639**	**82.945**	**86.450**	**88.326**	**87.619**	**88.702**	**101.584**
New motor vehicles	13	88.054	87.570	89.559	94.361	92.356	91.979	102.625
Autos	14	90.846	85.332	87.146	89.976	86.801	84.395	90.300
Trucks	15	86.228	89.047	91.152	97.229	95.969	96.892	110.579
Light trucks (including utility vehicles)	16	91.120	93.868	95.871	100.822	96.758	98.819	112.558
Other	17	72.700	75.681	78.013	86.979	93.037	91.029	104.447
Net purchases of used autos and used light trucks	18	99.498	94.332	93.633	103.837	99.248	95.899	101.782
Used autos	19	91.365	88.558	88.676	95.073	89.731	88.397	92.069
Used light trucks (including utility vehicles)	20	108.716	100.858	99.221	113.780	110.059	104.405	112.807
Gross government investment	21	**95.275**	**97.081**	**97.812**	**101.611**	**104.007**	**112.237**	**110.898**
Autos	22	96.884	92.466	81.709	84.479	82.226	87.880	78.228
Trucks	23	94.674	98.842	103.901	108.095	112.234	121.428	123.095
Net exports	24	...	...	...	...	...	...	...
Exports	25	108.506	119.396	116.467	124.853	117.092	123.902	149.733
Autos	26	120.201	125.759	122.309	128.662	118.448	125.049	137.582
Trucks	27	98.229	113.713	111.238	121.354	115.711	122.688	159.844
Imports	28	103.025	102.801	99.777	105.439	106.040	109.646	110.012
Autos	29	103.625	100.009	97.968	104.208	99.320	97.786	105.710
Trucks	30	102.317	106.091	101.912	106.895	113.936	123.559	115.093
Change in private inventories	31	...	...	...	...	...	...	...
Autos	32	...	...	...	...	...	...	...
New	33	...	...	...	...	...	...	...
Domestic	34	...	...	...	...	...	...	...
Foreign	35	...	...	...	...	...	...	...
Used	36	...	...	...	...	...	...	...
Trucks	37	...	...	...	...	...	...	...
New	38	...	...	...	...	...	...	...
Domestic	39	...	...	...	...	...	...	...
Foreign	40	...	...	...	...	...	...	...
Used[1]	41	...	...	...	...	...	...	...
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	104.335	109.332	113.023	113.002	111.035	110.205	119.982
Private fixed investment in new autos and new light trucks	43	90.988	89.811	91.725	95.677	92.032	91.994	102.040
Domestic output of new autos[2]	44	99.208	91.620	95.513	91.429	90.668	86.076	90.894
Sales of imported new autos[3]	45	101.218	97.326	98.706	96.797	97.757	100.210	98.835

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	**97.710**	**96.462**	**96.245**	**96.048**	**96.266**	**96.347**	**95.086**
Auto output	2	98.973	95.464	95.215	94.125	94.500	95.149	93.815
Truck output	3	96.855	96.892	96.707	96.951	97.095	96.905	95.680
Final sales of domestic product	4	**97.811**	**96.100**	**95.751**	**95.797**	**95.914**	**96.094**	**94.724**
Personal consumption expenditures	5	**98.695**	**96.200**	**96.009**	**94.430**	**94.578**	**94.760**	**94.201**
New motor vehicles	6	97.840	96.429	96.316	95.956	96.061	96.027	95.149
Autos	7	98.381	96.527	96.372	96.000	96.003	96.191	95.597
Light trucks (including utility vehicles)	8	97.435	96.303	96.233	95.881	96.044	95.880	94.847
Net purchases of used autos and used light trucks	9	100.443	95.415	94.994	90.384	90.634	91.362	91.585
Used autos	10	101.408	94.743	94.044	89.235	89.825	91.174	91.706
Used light trucks (including utility vehicles)	11	99.405	96.061	95.925	91.514	91.439	91.581	91.508
Private fixed investment	12	**98.204**	**101.697**	**100.980**	**107.996**	**107.908**	**108.319**	**105.751**
New motor vehicles	13	97.463	96.806	96.264	97.482	97.165	97.477	96.800
Autos	14	98.364	96.511	96.350	95.986	95.988	96.188	95.593
Trucks	15	96.847	96.975	96.198	98.390	97.882	98.258	97.536
Light trucks (including utility vehicles)	16	95.626	95.503	94.579	97.256	96.003	96.363	95.093
Other	17	100.988	101.987	101.714	102.300	104.061	104.488	105.410
Net purchases of used autos and used light trucks	18	96.745	90.570	90.186	83.385	82.755	82.928	85.083
Used autos	19	97.159	91.133	90.700	84.162	83.423	83.541	85.426
Used light trucks (including utility vehicles)	20	96.335	90.016	89.678	82.621	82.092	82.317	84.725
Gross government investment	21	**99.539**	**100.398**	**100.037**	**102.386**	**102.693**	**102.739**	**102.600**
Autos	22	100.159	99.649	99.770	102.260	100.347	98.962	98.461
Trucks	23	99.288	100.655	100.106	102.407	103.353	103.796	103.750
Net exports	24	...	...	...	...	...	...	...
Exports	25	102.004	103.701	103.823	104.205	104.745	105.318	105.903
Autos	26	101.293	102.543	102.498	102.898	103.335	104.063	104.028
Trucks	27	102.744	104.901	105.174	105.545	106.179	106.613	107.711
Imports	28	101.279	102.154	102.061	102.928	103.095	103.530	104.130
Autos	29	101.008	101.661	101.443	102.343	102.477	102.674	103.344
Trucks	30	101.599	102.733	102.766	103.596	103.799	104.469	104.998
Change in private inventories	31	...	...	...	...	...	...	...
Autos	32	...	...	...	...	...	...	...
New	33	...	...	...	...	...	...	...
Domestic	34	...	...	...	...	...	...	...
Foreign	35	...	...	...	...	...	...	...
Used	36	...	...	...	...	...	...	...
Trucks	37	...	...	...	...	...	...	...
New	38	...	...	...	...	...	...	...
Domestic	39	...	...	...	...	...	...	...
Foreign	40	...	...	...	...	...	...	...
Used[1]	41	...	...	...	...	...	...	...
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	98.526	97.305	96.998	97.232	97.337	97.562	96.587
Private fixed investment in new autos and new light trucks	43	96.915	95.999	95.414	96.738	96.041	96.331	95.346
Domestic output of new autos[2]	44	98.825	97.366	96.360	96.586	97.287	97.554	96.951
Sales of imported new autos[3]	45	98.409	96.581	96.984	96.830	96.031	96.222	95.626

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	**379.2**	**390.2**	**400.6**	**402.9**	**412.3**	**396.1**	**400.7**
Auto output	2	146.8	130.6	136.2	126.6	129.5	127.4	130.4
Truck output	3	232.4	259.6	264.4	276.3	282.8	268.7	270.3
Final sales of domestic product	4	**364.4**	**383.4**	**401.5**	**396.5**	**385.3**	**379.5**	**423.6**
Personal consumption expenditures	5	**363.5**	**373.4**	**385.0**	**375.8**	**368.2**	**362.8**	**387.8**
New motor vehicles	6	249.5	266.0	283.5	266.0	264.7	266.8	273.1
Autos	7	101.6	97.5	98.9	95.8	98.1	98.6	92.9
Light trucks (including utility vehicles)	8	147.8	168.5	184.6	170.2	166.7	168.2	180.2
Net purchases of used autos and used light trucks	9	114.0	107.4	101.4	109.8	103.5	96.0	114.6
Used autos	10	58.4	53.9	50.6	53.4	49.7	46.7	56.3
Used light trucks (including utility vehicles)	11	55.7	53.5	50.8	56.4	53.9	49.3	58.3
Private fixed investment	12	**93.7**	**99.8**	**103.1**	**112.6**	**111.6**	**113.4**	**126.8**
New motor vehicles	13	166.0	163.9	166.7	177.8	173.5	173.3	192.1
Autos	14	68.3	62.9	64.1	66.0	63.7	62.0	65.9
Trucks	15	97.7	101.0	102.5	111.9	109.8	111.3	126.1
Light trucks (including utility vehicles)	16	75.0	77.2	78.0	84.4	79.9	81.9	92.1
Other	17	22.7	23.9	24.5	27.5	29.9	29.4	34.0
Net purchases of used autos and used light trucks	18	–72.3	–64.2	–63.6	–65.2	–61.9	–59.9	–65.3
Used autos	19	–35.4	–32.2	–32.1	–32.0	–29.9	–29.5	–31.4
Used light trucks (including utility vehicles)	20	–36.9	–32.0	–31.5	–33.3	–32.0	–30.4	–33.8
Gross government investment	21	**11.7**	**12.1**	**12.1**	**12.9**	**13.2**	**14.3**	**14.1**
Autos	22	3.3	3.1	2.8	2.9	2.8	3.0	2.6
Trucks	23	8.4	8.9	9.3	9.9	10.4	11.3	11.5
Net exports	24	**–104.5**	**–101.9**	**–98.6**	**–104.7**	**–107.7**	**–111.0**	**–105.0**
Exports	25	28.9	32.3	31.6	34.0	32.0	34.1	41.4
Autos	26	14.9	15.8	15.3	16.2	15.0	15.9	17.5
Trucks	27	14.0	16.6	16.3	17.8	17.1	18.2	23.9
Imports	28	133.4	134.3	130.2	138.7	139.7	145.1	146.4
Autos	29	72.7	70.6	69.0	74.0	70.6	69.7	75.8
Trucks	30	60.7	63.7	61.2	64.7	69.1	75.4	70.6
Change in private inventories	31	**14.8**	**6.9**	**–0.9**	**6.4**	**27.0**	**16.6**	**–23.0**
Autos	32	8.4	0.1	5.5	–1.6	0.9	0.3	2.4
New	33	7.9	0.1	2.3	–1.7	0.4	–6.3	3.6
Domestic	34	6.7	0.2	3.6	–2.6	–1.0	–4.0	1.3
Foreign	35	1.2	–0.1	–1.3	0.9	1.5	–2.4	2.3
Used	36	0.5	0.0	3.2	0.0	0.5	6.7	–1.3
Trucks	37	6.5	6.8	–6.4	8.0	26.1	16.3	–25.3
New	38	6.1	6.7	–9.4	8.1	25.6	10.1	–25.7
Domestic	39	4.4	6.7	–2.2	4.4	24.1	7.8	–21.1
Foreign	40	1.7	0.0	–7.2	3.7	1.6	2.3	–4.5
Used [1]	41	0.4	0.0	3.0	0.0	0.5	6.2	0.3
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	468.9	485.3	500.1	501.2	493.0	490.5	528.7
Private fixed investment in new autos and new light trucks	43	143.3	140.1	142.2	150.3	143.6	143.9	158.0
Domestic output of new autos [2]	44	108.4	98.6	101.7	97.6	97.5	92.8	97.4
Sales of imported new autos [3]	45	83.5	78.8	80.3	78.6	78.7	80.9	79.3

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003		2004		
				III	IV	I	II	III
Motor vehicle output	1	**388.1**	**404.6**	**416.3**	**419.3**	**428.3**	**411.0**	**421.3**
Auto output	2	148.3	136.9	143.1	134.5	137.1	133.9	139.0
Truck output	3	240.0	267.9	273.4	284.9	291.2	277.2	282.4
Final sales of domestic product	4	**372.6**	**398.9**	**419.3**	**413.8**	**401.7**	**394.8**	**447.2**
Personal consumption expenditures	5	**368.3**	**388.2**	**400.8**	**397.8**	**389.2**	**382.7**	**411.5**
New motor vehicles	6	255.0	275.9	294.3	277.2	275.5	277.8	287.0
Autos	7	103.3	101.0	102.6	99.8	102.1	102.5	97.2
Light trucks (including utility vehicles)	8	151.7	175.0	191.8	177.5	173.5	175.4	190.0
Net purchases of used autos and used light trucks	9	113.5	112.6	106.7	121.3	114.1	105.0	125.0
Used autos	10	57.6	56.9	53.8	59.8	55.2	51.2	61.4
Used light trucks (including utility vehicles)	11	56.0	55.7	52.9	61.5	58.8	53.8	63.6
Private fixed investment	12	**95.4**	**98.1**	**102.2**	**104.5**	**103.6**	**104.9**	**120.1**
New motor vehicles	13	170.3	169.3	173.2	182.5	178.6	177.9	198.5
Autos	14	69.4	65.2	66.6	68.7	66.3	64.5	69.0
Trucks	15	100.9	104.2	106.6	113.7	112.3	113.3	129.4
Light trucks (including utility vehicles)	16	78.4	80.8	82.5	86.8	83.3	85.1	96.9
Other	17	22.5	23.4	24.1	26.9	28.8	28.1	32.3
Net purchases of used autos and used light trucks	18	–74.7	–70.9	–70.3	–78.0	–74.5	–72.0	–76.4
Used autos	19	–36.4	–35.3	–35.3	–37.9	–35.8	–35.2	–36.7
Used light trucks (including utility vehicles)	20	–38.3	–35.5	–35.0	–40.1	–38.8	–36.8	–39.8
Gross government investment	21	**11.8**	**12.0**	**12.1**	**12.6**	**12.9**	**13.9**	**13.7**
Autos	22	3.3	3.2	2.8	2.9	2.8	3.0	2.7
Trucks	23	8.5	8.9	9.3	9.7	10.1	10.9	11.0
Net exports	24	**–103.4**	**–100.2**	**–97.1**	**–102.2**	**–105.0**	**–107.8**	**–101.5**
Exports	25	28.3	31.2	30.4	32.6	30.6	32.4	39.1
Autos	26	14.7	15.4	15.0	15.7	14.5	15.3	16.8
Trucks	27	13.6	15.8	15.5	16.9	16.1	17.0	22.2
Imports	28	131.7	131.4	127.6	134.8	135.6	140.2	140.6
Autos	29	71.9	69.4	68.0	72.3	68.9	67.9	73.4
Trucks	30	59.8	62.0	59.5	62.5	66.6	72.2	67.2
Change in private inventories	31	**15.4**	**10.3**	**2.4**	**9.6**	**27.6**	**17.2**	**–23.7**
Autos	32	9.6	3.5	9.6	1.5	1.1	0.4	2.7
New	33	7.9	0.1	2.3	–1.7	0.4	–6.3	3.6
Domestic	34	6.8	0.2	3.7	–2.6	–1.1	–4.0	1.3
Foreign	35	1.2	–0.1	–1.2	0.9	1.4	–2.3	2.2
Used	36	1.7	3.6	3.5	–0.1	0.6	7.9	–1.5
Trucks	37	6.0	6.5	–5.6	7.3	23.6	15.0	–23.3
New	38	5.4	6.0	–7.9	6.8	21.2	8.5	–21.6
Domestic	39	3.9	6.0	–1.9	3.7	19.9	6.6	–17.8
Foreign	40	1.5	0.0	–6.0	3.0	1.3	1.9	–3.8
Used [1]	41	0.4	0.1	3.2	–0.1	0.5	7.3	0.3
Residual	42	**0.0**	**–4.3**	**–4.1**	**1.1**	**4.3**	**–1.1**	**–5.4**
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	475.9	498.7	515.5	515.5	506.5	502.7	547.3
Private fixed investment in new autos and new light trucks	44	147.8	145.9	149.0	155.4	149.5	149.5	165.8
Domestic output of new autos [2]	45	109.6	101.2	105.5	101.0	100.2	95.1	100.4
Sales of imported new autos [3]	46	84.9	81.6	82.8	81.2	82.0	84.0	82.9

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.