

# Selected BLS Economic Indicators Richmond



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## Selected Indicators

This fact sheet presents recent **employment and unemployment, price, and pay data** for Virginia, the Richmond Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. The earnings data are from the **Occupational Employment Statistics (OES)**.

Consumer Price Index (1982-84) = 100	August 2011	August 2012	Percent change
<b>All Urban Consumers (CPI-U)</b>			
U.S. City Average	226.545	230.379	1.7
South	220.471	223.919	1.6
South (Size Class B/C)*	140.378	142.432	1.5
<b>Urban Wage Earners &amp; Clerical Workers (CPI-W)</b>			
U.S. City Average	223.326	227.056	1.7
South	218.947	222.250	1.5
South (Size Class B/C)*	140.190	142.153	1.4
<b>Producer Price Index, U.S. (1982 = 100)</b>	<b>August 2011</b>	<b>August 2012</b>	<b>Percent change</b>
Finished goods	191.7	195.5	2.0
All commodities	203.2	202.6	-0.3
Industrial commodities	203.7	202.0	-0.8

\*Southern cities with populations from 50,000 to 1,500,000 (December 1996=100)

Most recent PPI numbers are preliminary.

Employment Cost Index (December 2005) = 100	2nd Qtr. 2011	2nd Qtr. 2012	Percent change
<b>Total Compensation-Private Industry Workers</b>			
United States	114.3	116.4	1.8
South	114.3	116.8	2.2
South Atlantic	114.6	117.3	2.4
<b>Occupational Wages Selected Occupations</b>	<b>Mean Hourly Earnings May 2011</b>		
<b>Richmond</b>			
Total, all occupations	\$21.77		
Education, training, and library	23.89		
Office and administrative support	16.51		
Construction and extraction	18.70		
Sales and related	19.03		
Healthcare practitioners and technical	33.22		
Food preparation and serving related	10.18		
Production	17.25		
Installation, maintenance, and repair	21.33		
Transportation and material moving	15.18		

## Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

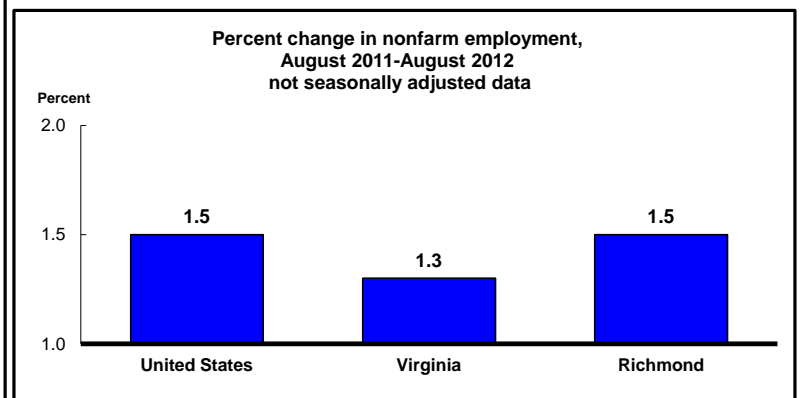
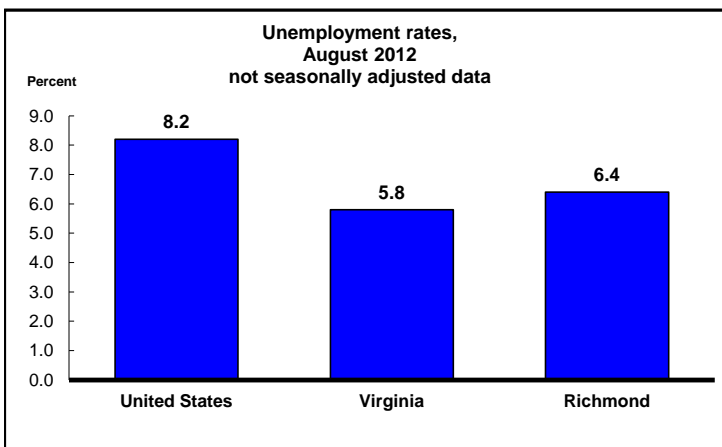
Area	August 2011	August 2012	Net change	Percent change
United States	14,008	12,696	-1,312	-9.4
Virginia	281.0	250.1	-30.9	-11.0
Richmond	49.2	43.4	-5.8	-11.8

Most recent numbers are preliminary.

## Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	August 2011	August 2012	Net change	Percent change
United States	131,278	133,223	1,945	1.5
Virginia	3,667.9	3,715.5	47.6	1.3
Richmond	608.2	617.2	9.0	1.5

Most recent numbers are preliminary.



The **Richmond, Va. Metropolitan Statistical Area (MSA)** includes Amelia, Caroline, Charles City, Chesterfield, Cumberland, Dinwiddie, Goochland, Hanover, Henrico, King and Queen, King William, Louisa, New Kent, Powhatan, Prince George, and Sussex Counties and Colonial Heights, Hopewell, Petersburg, and Richmond Cities in Virginia.

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