

Daily TARP Update

July 2, 2012

The Office of Financial Stability (OFS) has updated the format of the Daily TARP Update (DTU) report. These changes are identified below. The updated format is designed to make the report easier to read and better represent some of the transactions that have occurred in the TARP program. The major changes are highlighted below using a copy of each version of the DTU for the same day. Transaction-level detail is available at: <http://www.treasury.gov/initiatives/financial-stability/reports/Pages/default.aspx>.

Write-offs and realized losses have been combined. Disposition expenses are no longer included in realized losses – they were moved to the [Other Income (Expenses)] column.

[CPP Exchanges Into CDCI] column added to show non-cash repayments from exchanges out of CPP, into CDCI. Disbursements for exchanges into CDCI from CPP are represented as negative numbers in this column.

Disposition expenses are included in [Other Income (Expenses)], reducing the previous amount in all three columns by these expenses.

[Outstanding] = [Disbursed] - [Repayments] - [Exchanges] - [Write-offs & Realized Losses]

[Other Income (Expenses)] includes gains on sales, investment income, fees collected, and disposition expenses.

Daily TARP Update for 7/2/2012

(*Dollars in Billions*)	Obligated	Principal/Investment						Income/Revenue					Total Cash Back ⁴
		Disbursed	Repayments	Refinancing to SBLF ¹	Write-offs	Realized Loss ²	Outstanding	Dividends ³	Interest ³	Gain / Other Income ²	Warrants Sold ²	Total Income	
Bank Support Programs													
Capital Purchase Program (CPP)⁵													
Banks with Assets \$10 Billion or Greater	\$ 165.33	\$ 165.33	\$ 158.40	\$ -	\$ 2.55	\$ 0.01	\$ 4.37	\$ 9.29	\$ -	\$ -	\$ 7.43	\$ 16.72	\$ 175.12
Banks with Assets Less Than \$10 Billion	\$ 14.57	\$ 14.57	\$ 7.31	\$ 2.21	\$ 0.03	\$ 0.19	\$ 6.69	\$ 1.46	\$ -	\$ 0.00	\$ 0.19	\$ 1.65	\$ 8.95
Citigroup Common	\$ 25.00	\$ 25.00	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 0.93	\$ -	\$ 6.85	\$ 0.05	\$ 7.84	\$ 32.84
Targeted Investment Program (TIP)													
Bank Of America	\$ 20.00	\$ 20.00	\$ 20.00	\$ -	\$ -	\$ -	\$ -	\$ 1.44	\$ -	\$ -	\$ 1.24	\$ 2.67	\$ 22.67
Citigroup	\$ 20.00	\$ 20.00	\$ 20.00	\$ -	\$ -	\$ -	\$ -	\$ 1.57	\$ -	\$ -	\$ 0.19	\$ 1.76	\$ 21.76
Asset Guarantee Program (AGP)													
Bank Of America	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.28	\$ -	\$ 0.28	\$ 0.28
Citigroup ⁶	\$ 5.00	\$ 5.00	\$ 5.00	\$ -	\$ -	\$ -	\$ -	\$ 0.44	\$ -	\$ 2.25	\$ 0.07	\$ 2.76	\$ 2.76
Community Development Capital Initiative (CDCI)⁷													
Exchanges From CPP to CDCI	\$ 0.36	\$ 0.36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Not From Exchanges	\$ 0.21	\$ 0.21	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.57	\$ 0.02	\$ -	\$ -	\$ -	\$ 0.02	\$ 0.02
Bank Program Totals⁸	\$ 250.46	\$ 245.10	\$ 230.71	\$ 2.21	\$ 2.58	\$ 0.20	\$ 11.62	\$ 15.15	\$ -	\$ 9.38	\$ 9.16	\$ 33.69	\$ 264.40
Credit Market Programs													
Public-Private Investment Program (PPIP)													
Equity ⁹	\$ 7.51	\$ 6.25	\$ 1.43	\$ -	\$ -	\$ -	\$ 4.82	\$ 0.67	\$ -	\$ 0.08	\$ -	\$ 0.75	\$ 2.17
Debt	\$ 14.35	\$ 12.24	\$ 2.99	\$ -	\$ -	\$ -	\$ 9.26	\$ -	\$ 0.28	\$ -	\$ -	\$ 0.28	\$ 3.26
Term Asset Backed Securities Lending Facility	\$ 1.40	\$ 0.10	\$ -	\$ -	\$ -	\$ -	\$ 0.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchase SBA 7(a) Securities (SBA)	\$ 0.37	\$ 0.37	\$ 0.36	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ 0.01	\$ 0.00	\$ -	\$ 0.01	\$ 0.38
Credit Market Program Totals	\$ 23.62	\$ 18.96	\$ 4.77	\$ -	\$ -	\$ -	\$ 14.19	\$ 0.67	\$ 0.29	\$ 0.08	\$ -	\$ 1.03	\$ 5.81
Other Programs													
American International Group (AIG)¹⁰													
Common ¹¹	\$ 47.54	\$ 47.54	\$ 11.58	\$ -	\$ 5.52	\$ 30.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11.58
Preferred	\$ 20.29	\$ 20.29	\$ 20.29	\$ -	\$ -	\$ -	\$ -	\$ 0.64	\$ -	\$ 0.29	\$ -	\$ 0.93	\$ 21.23
AIG Totals	\$ 67.84	\$ 67.84	\$ 31.87	\$ -	\$ 5.52	\$ 30.44	\$ 0.64	\$ -	\$ 0.29	\$ 0.93	\$ -	\$ 0.93	\$ 32.81
Automotive Industry Financing Program (AIFP)													
GM ¹²	\$ 51.03	\$ 51.03	\$ 23.20	\$ -	\$ 4.44	\$ 23.39	\$ -	\$ 0.77	\$ 0.10	\$ -	\$ 0.86	\$ 24.07	
Chrysler	\$ 12.37	\$ 12.37	\$ 9.44	\$ 1.60	\$ 1.33	\$ -	\$ -	\$ -	\$ 1.19	\$ 0.50	\$ -	\$ 1.69	
Ally (GMAC)	\$ 16.29	\$ 16.29	\$ 2.54	\$ -	\$ -	\$ 13.75	\$ 2.87	\$ -	\$ 0.13	\$ -	\$ 3.00	\$ 5.54	
AIFP Totals	\$ 79.69	\$ 79.69	\$ 35.18	\$ 1.60	\$ 5.77	\$ 37.14	\$ 2.87	\$ 1.95	\$ 0.73	\$ -	\$ 5.55	\$ 40.73	
Other Programs Totals	\$ 147.53	\$ 147.53	\$ 67.06	\$ 1.60	\$ 11.29	\$ 67.58	\$ 3.51	\$ 1.95	\$ 1.02	\$ -	\$ 6.49	\$ 73.54	
Treasury Housing Programs Under TARP													
Making Homes Affordable	\$ 29.88	\$ 3.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HFA Hardest-Hit Fund	\$ 7.60	\$ 1.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HFA Refinance ¹³	\$ 8.12	\$ 0.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Housing Totals	\$ 45.60	\$ 4.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Totals	\$ 467.22	\$ 416.13	\$ 302.54	\$ 4.18	\$ 11.49	\$ 93.39	\$ 19.33	\$ 2.24	\$ 10.48	\$ 9.16	\$ 41.21	\$ 343.75	

OLD FORMAT

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(*Dollars in Billions*)	Obligated	Principal/Investment						Income/Revenue					Total Cash Back ⁴
		Disbursed	Repayments	Refinancing to SBLF ¹	CPP Exchanges Into CDCI ⁷	Write-offs & Realized Losses	Outstanding	Dividends ³	Interest ³	Warrants Sold ⁴	Other Income (Expenses) ²	Total Income	
Bank Support Programs													
Capital Purchase Program (CPP)													
Banks with Assets \$10 Billion or Greater	\$ 165.33	\$ 165.33	\$ 158.40	\$ -	\$ -	\$ 2.56	\$ 4.37	\$ 9.29	\$ -	\$ -	\$ 7.43	\$ (0.00)	\$ 16.72
Banks with Assets Less Than \$10 Billion	\$ 14.57	\$ 14.57	\$ 7.31	\$ 2.21	\$ 0.36	\$ 0.21	\$ 6.70	\$ 1.46	\$ -	\$ 0.19	\$ (0.01)	\$ 1.64	\$ 8.95
Citigroup Common ⁷	\$ 25.00	\$ 25.00	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ 0.93	\$ -	\$ 6.85	\$ 0.05	\$ 7.84	\$ 32.84
Targeted Investment Program (TIP)													
Bank Of America	\$ 20.00	\$ 20.00	\$ 20.00	\$ -	\$ -	\$ -	\$ -	\$ 1.44	\$ -	\$ -	\$ 1.24	\$ -	\$ 2.67
Citigroup	\$ 20.00	\$ 20.00	\$ 20.00	\$ -	\$ -	\$ -	\$ -	\$ 1.57	\$ -	\$ -	\$ 0.19	\$ 1.76	\$ 21.76
Asset Guarantee Program (AGP)													
Bank Of America	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.28	\$ -	\$ 0.28	\$ 0.28
Citigroup	\$ 5.00	\$ 5.00	\$ 5.00	\$ -	\$ -	\$ -	\$ -	\$ 0.44	\$ -	\$ 2.25	\$ 0.07	\$ 2.76	\$ 2.76
Community Development Capital Initiative (CDCI)													
Exchanges From CPP to CDCI	\$ 0.36	\$ 0.36	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Not From Exchanges	\$ 0.21	\$ 0.21	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.57	\$ 0.02	\$ -	\$ -	\$ -	\$ 0.02	\$ 0.02
Bank Program Totals⁸	\$ 250.46	\$ 245.10	\$ 230.71	\$ 2.21	\$ 2.77	\$ 11.63	\$ 15.15	\$ -	\$ 9.16	\$ 9.37	\$ 93.68	\$ 264.39	
Credit Market Programs													
Public-Private Investment Program (PPIP)													
Equity ⁹	\$ 7.51	\$ 6.25	\$ 1.43	\$ -	\$ -	\$ -	\$ 4.82	\$ 0.67	\$ -	\$ 0.08	\$ 0.75	\$ 2.17	
Debt	\$ 14.35	\$ 12.24	\$ 2.99	\$ -	\$ -	\$ -	\$ 9.26	\$ -	\$ 0.28	\$ -	\$ -	\$ 0.28	\$ 3.26
Term Asset Backed Securities Lending Facility	\$ 1.40	\$ 0.10	\$ -	\$ -	\$ -	\$ -	\$ 0.10	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchase SBA 7(a) Securities (SBA)	\$ 0.37	\$ 0.37	\$ 0.36	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ 0.01	\$ 0.00	\$ 0.01	\$ 0.38	
Credit Market Program Totals	\$ 23.62	\$ 18.96	\$ 4.77	\$ -	\$ -	\$ 14.19	\$ 0.67	\$ 0.29	\$ 0.08	\$ 1.03	\$ 5.81		
Other Programs													
American International Group (AIG)¹⁰													
Common ¹¹	\$ 47.54	\$ 47.54	\$ 11.58	\$ -	\$ 5.52	\$ 30.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11.58
Preferred	\$ 20.29	\$ 20.29	\$ 20.29	\$ -	\$ -	\$ -	\$ -	\$ 0.64	\$ -	\$ 0.29	\$ 0.93	\$ 21.23	
AIG Totals	\$ 67.84	\$ 67.84	\$ 31.87	\$ -	\$ 5.52	\$ 30.44	\$ 0.64	\$ -	\$ 0.29	\$ 0.93	\$ 32.81		
Automotive Industry Financing Program (AIFP)													
GM ¹²	\$ 51.03	\$ 51.03	\$ 23.20	\$ -	\$ 4.34	\$ 23.49	\$ -	\$ 0.77	\$ -	\$ (0.00)	\$ 0.76	\$ 23.97	
Chrysler	\$ 12.37	\$ 12.37	\$ 9.44	\$ 1.60	\$ 1.33	\$ -	\$ -	\$ -	\$ 1.19	\$ -	\$ 0.50	\$ 1.69	
Ally (GMAC)	\$ 16.29	\$ 16.29	\$ 2.54	\$ -	\$ -	\$ 13.75	\$ 2.87	\$ -	\$ -	\$ -	\$ 3.00	\$ 5.54	
AIFP Totals	\$ 79.69	\$ 79.69	\$ 35.18	\$ 1.60	\$ 5.77	\$ 37.24	\$ 2.87	\$ 1.95	\$ -	\$ 0.62	\$ 5.45	\$ 40.63	
Other Programs Totals	\$ 147.53	\$ 147.53	\$ 67.06	\$ 1.60	\$ 11.29	\$ 67.68	\$ 3.51	\$ 1.95	\$ -	\$ 0.92	\$ 6.38	\$ 73.44	
Treasury Housing Programs Under TARP													
Making Homes Affordable	\$ 29.88	\$ 3.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HFA Hardest-Hit Fund	\$ 7.60	\$ 1.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HFA Refinance ¹³	\$ 8.12	\$ 0.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Housing Totals	\$ 45.60	\$ 4.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TARP Totals	\$ 467.22	\$ 416.13	\$ 302.54	\$ 4.18	\$ 15.55	\$ 93.90	\$ 19.33	\$ 2.24	\$ 9.16	\$ 10.36	\$ 41.10	\$ 343.63	
Additional Treasury Holdings													
Additional AIG Common Shares Held by Treasury ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.97	\$ 5.97	\$ 5.97
Total for TARP Programs and Additional AIG Shares	\$ 467.22	\$ 416.13	\$ 302.54	\$ 4.18	\$ 15.55	\$ 93.90	\$ 19.33	\$ 2.24	\$ 9.16	\$ 16.33	\$ 47.06	\$ 349.60	

Section added for Additional Treasury Holdings to show additional AIG Common Shares Held by Treasury. A total with TARP Programs and Additional AIG Shares was also added. This presentation is similar to that used for the cost estimates in the monthly 105(a) report to Congress.

NEW FORMAT