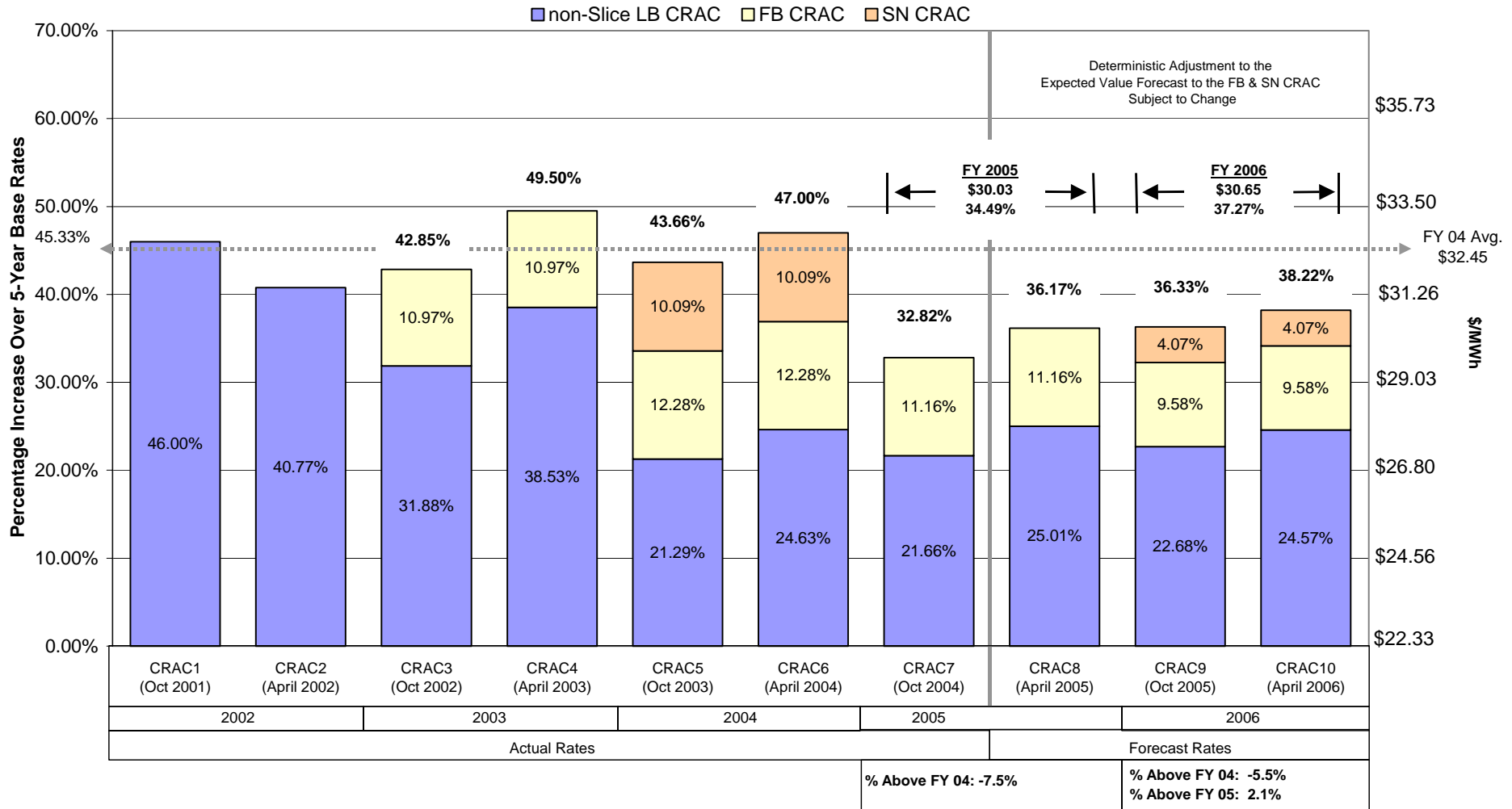


Actual and Projected PF-02 Adjusted Rates

Updated for October 2004 through March 2005



This Agency-approved Financial Information has been made publicly available by BPA on September 16, 2004.

BPA Power Business Line