Department of Energy



Bonneville Power Administration P.O. Box 3621 Portland, Oregon 97208-3621

POWER BUSINESS LINE

June 24, 2002

In reply refer to: PSP

To Rate Case Parties and Customers:

The LB CRAC Workshop for June 27, 2002, has been cancelled. After discussion with the workshop participants at the June 20th meeting, it became evident that the current forecasts would not change and are now considered final.

The final LB CRAC 3 adjustment for October 2002 through March 2003 will be 32.64%. The LB CRAC 1 True-Up for the January through March 2002 period will be approximately \$15 million in refunds to customers.

Please refer to the LB CRAC web page for the workshop materials presented at the June 20, 2002 meeting: http://www.bpa.gov/power/psp/rates/Adjustments/LBcrac/index.shtml.

Sincerely,

/s/ Byron G. Keep
Byron G. Keep
Manager for Power Products,
Pricing and Rates