



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

RISK MANAGEMENT

May 20, 2004

In reply refer to: KKM

To Rate Case Parties and Customers and other interested persons:

Bonneville Power Administration (BPA) will conduct a workshop on financial reserves, net revenue variability (risk), and Treasury Payment Probability (TPP). BPA has received many questions about its financial reserves and its TPP and the relationship between them recently. To answer these questions, provide background on the role of financial reserves in BPA's past and current risk mitigation, and provide an opportunity for discussion, BPA is inviting anyone who is interested to attend this workshop. Staff from the Chief Risk Officer's group and from PBL's Rates group will be on hand.

June 10, 2004
1:00 p.m. (until 5:00 if needed).

The workshop will be held in the Rates Hearing Room, Room 223, located at 911 NE. 11th Avenue, Portland, Oregon. If you would like to participate by telephone for any of this meeting, please call Cain Bloomer at (503) 230-7443 or Cynthia Jones at (503) 230-5459 to be connected to the conference bridge.

Please Note: A workshop concerning LB CRAC issues will be conducted earlier the same day. See [attached letter](#).

Sincerely,

Eric Larson
Chief Risk Officer