Department of Energy

Bonneville Power Administration P.O. Box 3621 Portland, Oregon 97208-3621

POWER BUSINESS LINE

May 20, 2004

In reply refer to: PFR

To Rate Case Parties and Customers:

Bonneville Power Administration (BPA) will conduct the following workshops:

- On June 10 starting at 9:00 a.m., BPA will conduct a Load Based Cost Recovery Adjustment Clause (LB CRAC) workshop to present final results for both the LB CRAC7 calculation for October 1, 2004, through March 30, 2005, and the LB CRAC 5 True-Up covering the period October, 1, 2003, through March 30, 2004.
- On June 17 starting at 9:00 a.m., BPA may conduct a follow up to the June 10 LB CRAC workshop in the event that substantive issues are raised about the results presented at the June 10th workshop. The need for this follow up will be determined at the June 10th workshop.

The workshops will be held in the Rates Hearing Room, Room 223, located at 911 NE. 11th Avenue, Portland, Oregon. If you would like to participate by telephone for any of these meeting, please call Cain Bloomer at (503) 230-7443 or Cynthia Jones at (503) 230-5459 to be connected to the conference bridge.

Please Note: A second workshop concerning risk issues will be conducted later the same day. See attached letter.

Sincerely,

Byron G. Keep Manager for Power Rates