Department of Energy



Bonneville Power Administration P.O. Box 3621 Portland, Oregon 97208-3621

POWER BUSINESS LINE

June 5, 2006

In reply refer to: PFR

Dear Customers, Constituents, Tribes, and Other Regional Stakeholders:

Load-Based Cost Recovery Adjustment Clause True-up

I would like to invite you to a workshop on June 14, 2006, to discuss the LB-CRAC true-up adjustment for the next 6 months.

We will present the true-up calculations for the Load-Based Cost Recovery Adjustment Clause (Load-Based CRAC9), which covered October 1, 2005 through March 31, 2006. If necessary, we will hold a follow-up workshop on June 23, 2006, in the event that substantive issues are raised about the results presented on June 14, 2006. The need for this second workshop will be determined at the close of the June 14 workshop.

The last Load-Based CRAC10, set last December, will end on September 30, 2006, and the associated true-up will be announced in December 2006.

The workshop will begin at 9:00 a.m. in the Rates Hearing Room (Room 223) of the 911 Building, which is located at 911 NE 11th Avenue, Portland, OR. If you would like to participate by telephone, please call Penny Hanson at (503) 230-4297 to be connected to the bridge.

Materials will be posted the morning of the workshop on the PBL Web site at www.bpa.gov/power/rates.

Sincerely,

/s/ Raymond Bliven

Raymond D. Bliven Power Rates Manager