



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

POWER BUSINESS LINE

October 6, 2005

In reply refer to: P-6

To Our Customers, Constituents, Tribes, and Other Regional Stakeholders:

I would like to invite you to a follow-up discussion on options for making our 2007-09 power rates as low as possible while meeting our financial standards and other obligations. This meeting is targeted to individuals at the policy level, such as utility general managers.

We expect the primary focus of this discussion to be risk mitigation options. Several ideas were proposed at our last meeting that could provide liquidity to BPA during times of low cash flow. Since then, a group of BPA and customer staff have continued discussions on those ideas and are now ready to share the results to date. We expect to begin the meeting with this discussion. In addition, we hope to be able to share preliminary estimates of the effects of these choices on the level of 2007-09 rates. We also plan an update on cost management efforts.

Please join us on October 13, 2005, from 1 p.m. until 4 p.m., in the Rates Hearing Room, located at 911 N.E. 11th Avenue, Portland, OR. The agenda will be posted soon to the rates Web site at www.bpa.gov/power/rates. Please call Cynthia Jones at (503) 230-5459 if you would like to participate by phone.

Sincerely,

/s/ Paul E. Norman

Paul E. Norman
Senior Vice President
Power Business Line

Enclosure: [Oct. 13 Agenda](#)