

## AGENDA

Policy Level Meeting  
Risk Mitigation in the FY07-09 Rate Period  
June 23, 2005; 1 pm to 3:30 pm  
BPA Rates Hearing Room, Portland, OR

**Purpose of the Meeting:** A dialogue between customers and other stakeholders and the BPA Administrator and other senior executives on risk and financial policy issues that will affect how risk is handled prior to the FY07-09 power rate initial proposal.

Risk/Financial Policy issues are:

TPP

Liquidity Reserves

Use of Agency (vs. Business Line) Reserves

A Treasury line-of-credit (or other Treasury options)

Opportunities with ENW cash flow

Other Issues that may arise

- |    |  |                                  |
|----|--|----------------------------------|
| 1. | Welcome                                      | Paul Norman                      |
| 2. | Introduction                                 | Steve Wright                     |
| 3. | Present ideas about alternative policy paths | Customers and other Stakeholders |
| 4. | Clarifying BPA's View                        | BPA                              |
| 5. | Discussion                                   | All                              |
| 6. | Wrap-up                                      | BPA                              |

To participate by phone, please call Cynthia Jones at 503-230-5459