



## Department of Energy

Bonneville Power Administration  
P.O. Box 3621  
Portland, Oregon 97208-3621

POWER BUSINESS LINE

June 10, 2005

In reply refer to: P-6

Dear Customers, Constituents, Tribes, and Other Regional Stakeholders:

I would like to invite you to a discussion with Administrator Steve Wright and other Bonneville Power Administration (BPA) executives regarding BPA's policies on risk tolerances and financial standards that could affect BPA's power rates for FY 2007-2009. This workshop is targeted specifically to individuals at the policy level, such as utility general managers.

We understand from some customers that the particular topics of interest include BPA's Treasury Payment Probability standard, the appropriate level of liquidity reserves, use of agency versus business line reserves, the possibility of a line-of-credit from the U.S. Treasury, and cash flow opportunities with Energy Northwest. We will have appropriate executives and technical staff at the meeting to join in this discussion. Also, if there are other topics you would like to talk about, please let me know ahead of time so that we can be prepared to address them.

Please join us on June 23, 2005, from 1:00 pm until 3:30 pm, in the Rates Hearing Room, located at 911 NE 11<sup>th</sup> Ave, Portland, Oregon. The agenda will be posted to the rates Web site at [www.bpa.gov/power/rates](http://www.bpa.gov/power/rates). Please call Cynthia Jones at (503) 230-5459 if you would like to participate by phone.

Sincerely,

*/s/ Paul E. Norman*

Paul E. Norman  
Senior Vice-President  
Power Business Line